



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 06 April 2024 To 30 October 2024

Charity name: The Doris Louise Hailes Charitable Trust

Charity registration number: 1134434

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Will trust authorizes the trustees to apply the income or capital to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £10,870 to the following charities:</p> <ul style="list-style-type: none"> • PDSA • RAF Benevolent Fund • RNIB • British Heart Foundation • RSPB • Inflammatory Arthritis UK
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £15,562 (Apr 2024: £6,486).</p> <p>In addition to the free reserves the charity has bank balances of £7,013 (Apr 2024: £12,546) and investments valued at £1,382,630 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will trust dated 5 August 2009
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>HSBC Trust Company (UK) Limited (predecessor) was paid £4,785 (Apr 24 - £11,171) for investment management services and £6,380 (Apr 24: £7,601) for investment, custody and administration fees during the year under review. These fees are authorised under clause 3 of the Will trust</p>
Other		

Reference and Administrative details

Charity name	The Doris Louise Hailes Charitable Trust
Other name the charity uses	
Registered charity number	1134434
Charity's principal address	Ludlow Trust Co (Southampton) Ltd Yarmouth House 1300 Parkway Solent Business Park Whiteley PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited			
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18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	HSBC Trust Company (UK) Limited	Trust Services, Forum 1, The Forum, Parkway, Whiteley, PO15 7PA
Bankers	HSBC Trust Company (UK) Limited	Trust Services, Forum 1, The Forum, Parkway, Whiteley, PO15 7PA
Accountants	Charter Tax Consulting Limited	8 th Floor, 1 Southampton Street, London WC2R 0LR
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Alexander Mulroe</i>	
Full name(s)	Alexander Mulroe On behalf of Ludlow Trust Company (Southampton) Limited	
Position (eg Secretary, Chair, etc)	Estate Planning Director	

Date

28 August 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Doris Louise Hailes Charitable Trust

1134434

Receipts and payments accounts

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For the period
from

Period start date
06.04.2024

To

Period end date
30.10.2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	20,940	-	-	20,940	36,527
Interest on investments	8,849	-	-	8,849	-
Bank interest	190	-	-	190	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,979	-	-	29,979	36,527
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	257,612	257,612	543,373
	-	-	-	-	-
Sub total	-	-	257,612	257,612	543,373
Total receipts	29,979	-	257,612	287,591	579,900
A3 Payments					
Grants awarded	10,870	-	-	10,870	28,537
Investment manager fees (VAT inclusive)	-	-	4,785	4,785	11,171
Other allocated costs	6,380	-	-	6,380	7,601
Independent Examiners fees	-	-	-	-	2,712
Cash management fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,250	-	4,785	22,035	50,021
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	262,013	262,013	537,427
	-	-	-	-	-
Sub total	-	-	262,013	262,013	537,427
Total payments	17,250	-	266,798	284,048	587,448
Net of receipts/(payments)	12,729		- 9,186	3,543	- 7,548
A5 Transfers between funds	- 3,653		3,653	-	-
A6 Cash funds last year end	6,486	-	12,546	19,032	26,580
Cash funds this year end	15,562	-	7,013	22,575	19,032

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,013
	Income account	15,562	-	-
		-	-	-
	Total cash funds	15,562	-	7,013
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,382,630
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Alexander Mulroe	Alexander Mulroe on behalf of Ludlow Trust Company (Southampton) Limited	28 August 2025	

Independent Examiner's Report to the Trustees of The Doris Louise Hailes Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 October 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 29 August 2025