

**CIRCUIT
RECEIPTS AND PAYMENTS
ACCOUNTS**

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

WALSALL	Circuit
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**FOR THE YEAR ENDED
31 August 2023**

Wolverhampton & Shrewsbury	District	Circuit no	28 04
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Registered Charity - Charity Registration number

1134411

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Jem Hawkins (Superintendant Minister)
Rev Nancy Ndoho
Rev Colin Gardner

Circuit Stewards:

Mrs Margaret Gibbons
Mr Bryan Malsbury
Mrs Gill Jolly

Treasurer:

Mr Brian Reilly

20ACCOUNTS FOR THE YEAR ENDED 31 August 2023

WALSALL

Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		83,601		83,601	106,042
a3	Capital receipts		4,745		4,745	12,052
a4	Bank and CFB interest and Investment income		6,571		6,571	453
a5	Grants		10,000		10,000	80
a6	Other receipts		16,061		16,061	15,222
a7	TOTAL RECEIPTS		120,978		120,978 (a8)	133,849

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		121,411		121,411	104,468
b3	Manse Costs		22,397		22,397	21,452
b4	Administration etc		4,958		4,958	4,091
b5	District Assessment		28,948		28,948	28,961
b6	Grants & donations		750		750	950
b7			2,112		2,112	11,734
b8	Other payments					
b9	TOTAL PAYMENTS		180,576		180,576 (b9)	171,656

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(59,598)		(59,598)	(37,807)
c2	Total funds brought forward from last year		245,224		245,224 (c6)	283,031
c3	Sub total	(c1+c2)	185,626		185,626	245,224
c4	Transfers and adjustments					
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	185,626		185,626 (c8)	245,224 (c9)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E**

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
c8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	120,978 (a8)	180,576 (b9)	(59,598)	(c7)	245,224 (c6)	185,626 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	120,978	180,576	(59,598)		245,224 (x)	185,626 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	5,033	3,882
f3 Bank Deposit Account		
f4 Central Finance Board	27,468	18,329
f5 Trustees for Methodist Church Purposes	212,723	163,415
f6 Other funds		
f7 SUB TOTAL	245,224 (c6)	185,626 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	245,224 (x)	185,626 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	950,000	950,000
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

Name of Circuit WALSALL No. 28-04

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer [Signature] Date 31-3-2024

Name and address of treasurer BRIAN REILLY
25 PARK ROAD WALSALL, WEST MIDS Post Code WS5 3JN

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 ~~were~~ will be* presented to the Circuit meeting held on July 2024

Signature of the Chair of the meeting [Signature]
Name of the Chair of the meeting REV E DUNNING Date 18/4/24

Independent Examiner's Report to the Trustees of the

WALSALL Circuit

Charity Number 1134411

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the WALSALL Circuit for the year ended 31 August 2023 set out on pages ... to ... As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit WALSALL No 28-04

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner AWH

Name of independent examiner ANDREW W. HAWES

Relevant professional qualification of independent examiner ACCOUNTANT (C103) (CSEF)

Name of firm (where appropriate) _____

Address 88 WALSALL WOOD ROAD,

ALCONOKE, WALSALL Post Code WS9 8RA

Date 15/4/2024

* delete or circle as appropriate

Form reviewed

May-23