

Walsall Methodist Circuit

Superintendent Minister: Rev. Rachel Wood

Registered Charity No: 1134411



ANNUAL REPORT For Year Ending 31st August 2021

The Circuit Committee presents its Annual Report and Independently Examined financial statements for the year ended 31st August 2021

Reference and administrative details of the charity, its trustees and advisors.

Superintendent's address:

83 Mellish Road

Walsall

West Midlands

WS4 2DF

The Circuit is governed by a Circuit Meeting as defined by the Constitutional Practice and Discipline of the Methodist Church. The following members of the Circuit Meeting are the charity trustees and served during the period and up to the date of this report.

Ministers:

Rev. Rachel Wood (Superintendent)

Rev. Colin Gardner

Rev. Bev Boden

Rev. Liam Dacre-Davis

Circuit Stewards:

Mrs. Margaret Gibbons

Bryan Malsbury

Mrs. Gill Jolly

Circuit Treasurer:

Mr. Brian Reilly

Circuit Secretary:

Mrs. Sue Smith

Bankers: HSBC, The Bridge, Walsall, West Midlands. WS1 1LN

Operating Name: Methodist Church Walsall Circuit

Pension Provider: The Pensions Trust Ref: E12098

Verity House, 6 Canal Wharf, Leeds. LS11 5BQ

Structure, Governance and Management

Circuit Office,
C/o Central Hall,
Ablewell Street,
Walsall,
WS1 2EQ
07841649852

Walsallcircuit2804@gmail.com

Rev. Rachel Wood,
83 Mellish Road,
Walsall,
WS4 2DF
01922 628723

walsallsuper@aol.com

Walsall Methodist Circuit

Superintendent Minister: Rev. Rachel Wood

Registered Charity No: 1134411



The charity is constituted as an unincorporated association. It is governed by the Methodist Church Act 1976 and the regulations set out in the Constitutional Practice and Discipline of the Methodist Church (Standing Orders), and is run by the Circuit Meeting, and between Circuit Meetings by the Superintendent Minister and the Circuit Stewards and Treasurer. In addition, as a Registered Charity No. 1134411, it is further governed by the regulation of the Charity Commission.

New Circuit Stewards are initially appointed for a term of 6 years which may be extended, and re-elected each year during their period of office at the spring Circuit Meeting. The Treasurer is likewise re-elected each year. The Superintendent Minister is initially invited to serve for 5 years and may then be re-invited by Circuit Meeting for a further period of up to 5 years at the end of each term of appointment. Circuit Stewards and Treasurer are briefed by the Superintendent Minister to familiarize them with their responsibilities as Charity Trustees. The Superintendent Minister, Circuit Stewards and Treasurer meet at least 4 times during the year to review activities, consider the financial position, and decide policy and procedures, often as an augmented meeting with the Circuit Meeting Secretary and other ministerial colleagues as a Circuit Leadership Team.

The day to day work of the charity is overseen by the Superintendent Minister and Circuit Stewards on behalf of the Circuit Meeting, who are supported by 3 further ministers of which one is full time and the remainder on a part time basis. The Circuit is 1 of 13 which form the Wolverhampton & Shrewsbury District.

Objectives and Activity

The circuit mission policy continues to provide for ministerial oversight and pastoral care of 7 churches, the support of 2 full time and 2 part time Presbyters, a circuit administrator, the maintenance of 3 circuit manse and supporting the Wolverhampton and Shrewsbury district through the assessment.

Achievements and Performance

The Circuit provides a benefit to the public by supporting both financially and practically, the 7 Methodist churches across the borough of Walsall who are providing a place of worship for the community. Their congregations vary between 6 and 60 numbers, are of all age groups and many multicultural backgrounds. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday. The Coronavirus Pandemic caused a halt to all of the usual activities within the circuit and local churches, although things are starting to reopen slowly and cautiously

Future Plans

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Walsall Methodist Circuit

Superintendent Minister: Rev. Rachel Wood

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In 2022 our superintendent will leave, and a deacon will arrive. The superintendency will be looked after by a neighbouring superintendent. One of the 7 churches has now closed, and will shortly be on the market, which along with the proceeds of the sale of the 2 other church buildings, will continue to allow an opportunity to support local churches as they deal with the losses (people and money) caused by the pandemic, and as they and the circuit consider their future.

Financial Review

The Charity Commission advises of the threshold limits determining the requirement of Receipts & Payments Accounting or Accruals Accounting. Therefore, these accounts are presented under the Receipts & Payments basis for this financial year.

Income of £386,275 (including monies from the sale of one building) against expenditure of £258,061 has resulted in a profit of £128,214 in this financial year. Of the Income figure, £121,094 came from church assessments; Stipends & Travel costs amounted to £101,548 plus a District Assessment of £29,223 were responsible for the bulk of the expenditure. The manse costs of £26,297 are usually offset to a degree by the rental income from Grayling Close manse.

Funds held at the year end

General Funds made up of the balances in the HSBC & CFB accounts amounts to £40,697

Other Funds held with TMCP amount to 242,334 Total funds held amount to £283,031.

Reserves Policy

The aim of the Reserves policy is;

- To secure and sustain the Circuit's viability and future
- To give reassurance to the general public that the Circuit being a charity intends to use all of the money coming into its care for the purpose of the charity

The Charity's Reserves Policy deals with:

- Our General Funds are made up of HSBC & CFB accounts. HSBC provides the day to day running costs both expected and unexpected. CFB is the means by which Church Assessments are collected and Ministers payroll is operated together with the District Assessment. Additional funds are transferred from this to HSBC as the need arises to meet other bills as HSBC receives rental income only.
- Our TMCP funds which are held to meet any shortfall from the income against the expenditure plus any large payments either to do with increased staffing requirements for the upkeep of property to which TMCP has a vested interest, we being stewards of related properties.

We hold funds of £283,031 against an annual turnover of £258,061 which gives us just over 12 months Reserve against the 6 month Reserve suggested by the Charity Commission. These additional funds will

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Walsall Methodist Circuit

Superintendent Minister: Rev. Rachel Wood

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allow us to support the churches across the Circuit over future years as well as Circuit requirements. An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. This Circuit currently uses the voluntary Share Contribution method to meet this figure.

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THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

WALSALL	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2021**

Wolverhampton & Shrewsbury	District	Circuit no	28.04
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Registered Charity - Charity Registration number

1134411

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Rachel Wood (Superintendent Minister)
Rev Bev Boden
Rev Colin Gardner
Rev Liam Dacre-Davis

Circuit Stewards:

Mrs Margaret Gibbons
Mr Bryan Malsbury
Mrs Gill Jolly

Treasurer:

Mr Brian Reilly

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
	Note	£	£	£	£	£
a1	RECEIPTS					
a2	Assessment/Share	121,094			121,094	132,017
a3	Capital receipts	232,503			232,503	
a4	Bank and CFB interest and Investment income	28	527		555	1,087
a5	Grants	15,512			15,512	15,832
a6	Other receipts	16,610			16,610	16,331
a7	TOTAL RECEIPTS	385,748	527		386,275 (a8)	165,267

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs	101,548			101,548	117,587
b3	Manse Costs	26,297			26,297	10,133
b4	Administration etc	17,399			17,399	5,769
b5	District Assessment	29,223			29,223	29,359
b6	Grants & donations	1,100			1,100	950
b7						
b8	Other payments	82,494			82,494	9,237
b9	TOTAL PAYMENTS	258,061			258,061 (b9)	173,035

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	127,686	527	128,213	(7,768)
c2	Total funds brought forward from last year		49,045	105,773	154,818 (c6)	162,586
c3	Sub total	(c1+c2)	176,731	106,300	283,031	154,818
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	176,731	106,300	283,031 (c8)	154,818 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	386,275 (a8)	258,061 (b9)	128,213	(c7)	154,818 (c6)	283,031 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	386,275	258,061	128,213		154,818 (x)	283,031 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	15,504 ✓	19,269 ✓
f3 Bank Deposit Account		
f4 Central Finance Board	33,541 ✓	21,428 ✓
f5 Trustees for Methodist Church Purposes	105,773	242,334 ✓
f6 Other funds		
f7 SUB TOTAL	154,818 (c6)	283,031 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	154,818 (x)	283,031 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	950,000	950,000
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date..... 31-Dec-21

Name and address of treasurer Mr Brian Reilly, 35 Park Road, Walsall West Mids

..... Post Code..... WS5 3JU

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on ..23/2/22

Signature of the Chair of the meeting

Name of the Chair of the meeting ..Reva Hatch Wood..... Date ..23/2/22...

Independent Examiner's Report to the Trustees of the

Walsall

Charity Number .. 1134411

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ... Walsall Circuit for the year ended 31 August 2021 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

Post Code

Date

* delete or circle as appropriate

Sep-21

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

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..... Post Code WS5 3JU

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Signature of the Chair of the meeting

Name of the Chair of the meeting .. Revd Rachel Wood Date .. 23/2/22

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Signature of independent examiner



Name of independent examiner

ANDREW W. HAWES

Relevant professional qualification of independent examiner

ACCOUNTANCY (ICOB/SE9)

Name of firm (where appropriate)

Address

88 WALSALL WOOD ROAD,

BROMSGRE, WALSALL

Post Code

WS9 8RA

Date

18/2/2022

* delete or circle as appropriate

Sep-21