

Walsall Methodist Circuit



Superintendent Minister: Rev. Rachel Wood

Registered Charity No: 1134411

ANNUAL REPORT & ACCOUNTS For Year Ending 31st August 2020

The Circuit Committee presents its Annual Report and Independently Examined financial statements for the year ended 31st August 2020

Reference and administrative details of the charity, its trustees and advisors.

Superintendent's address:

83 Mellish Road
Walsall
West Midlands
WS4 2DF

The Circuit is governed by a Circuit Meeting as defined by the Constitutional Practice and Discipline of the Methodist Church. The following members of the Circuit Meeting are the charity trustees and served during the period and up to the date of this report.

Ministers:

Rev. Rachel Wood (Superintendent)
Rev. Colin Gardner
Rev. Bev Boden
Rev. Liam Dacre-Davis

Circuit Stewards:

Mrs. Margaret Gibbons
Mr. Brian Malsbury
Mrs. Gill Jolly

Circuit Treasurer:

Mr. Brian Reilly

Circuit Secretary:

Mrs. Sue Smith

Bankers: HSBC, The Bridge, Walsall, West Midlands. WS1 1LN

Operating Name: Methodist Church Walsall Circuit

Pension Provider: The Pensions Trust Ref: E12098

Verity House, 6 Canal Wharf, Leeds. LS11 5BQ

Structure, Governance and Management

Circuit Office,
C/o Central Hall,
Ablewell Street,
Walsall,
WS1 2EQ
01922 474053
Walsallcircuit2804@gmail.com

Rev. Rachel Wood,
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Walsall Methodist Circuit



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The charity is constituted as an unincorporated association. It is governed by the Methodist Church Act 1976 and the regulations set out in the Constitutional Practice and Discipline of the Methodist Church (Standing Orders), and is run by the Circuit Meeting, and between Circuit Meetings by the Superintendent Minister and the Circuit Stewards and Treasurer. In addition, as a Registered Charity No. 1134411, it is further governed by the regulation of the Charity Commission.

New Circuit Stewards are initially appointed for a term of 6 years which may be extended, and re-elected each year during their period of office at the spring Circuit Meeting. The Treasurer is likewise re-elected each year. The Superintendent Minister is initially invited to serve for 5 years and may then be re-invited by Circuit Meeting for a further period of up to 5 years at the end of each term of appointment. Circuit Stewards and Treasurer are briefed by the Superintendent Minister to familiarize them with their responsibilities as Charity Trustees. The Superintendent Minister, Circuit Stewards and Treasurer meet at least 4 times during the year to review activities, consider the financial position, and decide policy and procedures, often as an augmented meeting with the Circuit Meeting Secretary and other ministerial colleagues as a Circuit Leadership Team.

The day to day work of the charity is overseen by the Superintendent Minister and Circuit Stewards on behalf of the Circuit Meeting, who are supported by 3 further ministers of which one is full time and the remainder on a part time basis. The Circuit is 1 of 13 which form the Wolverhampton & Shrewsbury District.

Objectives and Activity

The circuit mission policy continues to provide for ministerial oversight and pastoral care of 7 churches, the support of 2 full time and 2 part time Presbyters, a circuit administrator, the maintenance of 3 circuit manses and supporting the Wolverhampton and Shrewsbury district through the assessment.

Achievements and Performance

The Circuit provides a benefit to the public by supporting both financially and practically, the 7 Methodist churches across the borough of Walsall who are providing a place of worship for the community. Their congregations vary between 6 and 100 in numbers, are of all age groups and many multicultural backgrounds. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday. The Coronavirus Pandemic caused a halt to all of the usual activities within the circuit and local churches.

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Future Plans

In 2021 2 of the circuit ministers will leave, and 1 new minister will arrive. In 2022, our superintendent will leave and so we look to the future in terms of resources needed (people and finance) – the sale of the 2 church buildings, will allow an opportunity to support local churches as they deal with the losses (people and money) caused by the pandemic, and as they and the circuit consider their future.

Financial Review

The Charity Commission advises of the threshold limits determining the requirement of Receipts & Payments Accounting or Accruals Accounting. Therefore, these accounts are presented under the Receipts & Payments basis for this financial year.

Income of £165267 against expenditure of £173,035 has resulted in a shortfall of £7768 in this financial year. Of the Income figure, £132017 came from church assessments; Stipends & Travel costs amounted to £117587 plus a District Assessment of £29359, were responsible for the bulk of the expenditure. The manse costs of £10133 are usually offset to a degree by the rental income from Grayling Close manse.

Funds held at the year end

General Funds made up of the balances in the HSBC & CFB accounts amounts to £49045

Other Funds held with TMCP amount to £105,773 Total funds held amount to £154818

Reserves Policy

The aim of the Reserves policy is;

- To secure and sustain the Circuit's viability and future
- To give reassurance to the general public that the Circuit being a charity intends to use all of the money coming into its care for the purpose of the charity

The Charity's Reserves Policy deals with:

- Our General Funds are made up of HSBC & CFB accounts. HSBC provides the day to day running costs both expected and unexpected. CFB is the means by which Church Assessments are collected and Ministers payroll is operated together with the District Assessment. Additional funds are transferred from this to HSBC as the need arises to meet other bills as HSBC receives rental income only.

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- Our TMCP funds which are held to meet any shortfall from the income against the expenditure plus any large payments either to do with increased staffing requirements for the upkeep of property to which TMCP has a vested interest, we being stewards of related properties.

We hold funds of £154818 against an annual turnover of £173035 which gives us just over 12 months Reserve against the 6 month Reserve suggested by the Charity Commission. These additional funds will allow us to support the churches across the Circuit over future years as well as Circuit requirements. An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. This Circuit currently uses the voluntary Share Contribution method to meet this figure.

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RECEIPTS & PAYMENTS

For the Year Ended 31st August 2018

	No te	UR £	R £	Total 201 8 £	Total 20 17 £
Receipts					
		13			127
Share Assessment	1	4,712		134,712	,081
Interest & Investment Income	2	135	646	781	924
Grants	3	12,614		12,614	11,530
Other Income	4	15,168		15,168	16,606
		162,629	646	163,275	156,141
TOTAL RECEIPTS					

Payments

		10			102
Stipends, salaries, NIC, Pension & Travel cost	5	9,403		109,403	,778
Manse Costs	6	2690		26960	10,701
Administration	7	6,562		6,562	7,187
District Assessment	8	28,697		28,697	28,369
Grants & Donations	9	6,210		6,210	5,350
Other Payments	10	1,286	238	1,524	3,225

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		17		179	15
		9,1	23	,35	7,6
TOTAL PAYMENTS		18	8	9	10
		(16			(1,
		,48	40	(16,	469
Net Receipts/Payments	11	9)	8	081))
		15,	(15		
		00	,00		
Transfer between funds		0	0)	0	0
			(1		
		(1,	4,	(16,	(1,
		48	59	081	46
Net Movement in funds after transfers		9)	2))	9)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward					
			11		
		54,	8,	173	17
		94	99	,94	5,4
as at 1st September 2017		9	3	2	11
Balances carried forward			10		
		53,	4,	157	17
		46	40	,86	3,9
as at 31st August 2018		0	1	1	42

STATEMENT OF ASSETS & LIABILITIES

As at 31st August 2018

	UR	R	Tota 201 8	Tota 201 7
	£	£	£	£
	950		950	950
	,00		,00	,00
	0		0	0
Fixed Assets - Manse estimated values	95		950	95
	0,0		,00	0,0
	00		0	00
Total Fixed Assets				

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Current Assets				
		10		
		4,	104	11
		40	,40	8,9
Trustees for Methodist Church Purposes		1	1	93
		44,		46,
		57	44,	85
Central Finance Board		4	574	9
		8,8	8,8	8,0
HSBC		86	86	90
		10		
		53,	4,	157
		46	40	,86
Total Current Assests		0	1	1
				42
Current Liabilities		0	0	0
		1,0	10	1,1
		03,	4,	1,1
		46	40	07,
Net Assets		0	1	861
				2
The funds of the Charity				
		10	104	118
		4,4	,40	,99
Restricted funds		01	1	3
		950	950	950
		,00	,00	,00
		0	0	0
		53,	53,	54,
Unrestricted funds - General Funds		460	460	949
		1,0	10	1,1
		03,	4,	1,1
		46	40	07,
TOTAL FUNDS		0	1	861
				2

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Approved by the Circuit Leadership Team
and signed on their behalf by

Rev. Rachel Wood (Chairperson)

Andrew W. Hawes (Circuit Treasurer)

Receipts

Note 1:	Assessment Income from 9 Churches
Note 2:	Interest from CFB & TMCP £11,500 District Grant towards
Note 3:	Probationers Salary
Note 4:	£7,740 From Aldridge towards Layworkers salary £7,262 Net Rental Income from Grayling Close

Payments

Note 5:	£79,898 Stipends & Salaries £18,257 Employers Pension Contributions £5,200 Employers National Insurance Contributions £6,047 Mileage Claims & travel costs £5,199 Council
Note 6:	Tax £1,637 Water Rates £2,252 Insurance £17,802 Repairs & renewals
Note 7:	£2,886 Telephone & Internet costs £950 Preachers fees £1,353 Publications £1,222 Postage & stationery
Note 8:	Assessment required by District

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Note 9: £500 Central Hall Methodist Church
£500 Relocation Grant - Rev.R.Wood
£300 World Mission
£1,000 Aldridge Christmas Tree Festival
£200 All We Can (Methodist Relief & Development)
£120 Street Pastors
£300 MHA
£150 Christian Aid
£500 Walsall Over 50's Forum
£1,940 Coalpool Methodist Church
£500 Daw End Methodist Church

Note 10: £185 TMCP Levy
£339 Apprenticeship Levy
£480 Methodist Payroll levy

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit

Signature of
Treasurer

Date

Name

Andrew Hawes

Address

88 Walsall Wood Road, Aldridge, Walsall, West Midlands.
WS9 8RA

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Presentation to the *Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Rev. Rachel Wood

Date

Independent Examiner's Report to the Trustees of the

WALSALL

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

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The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ Examine the accounts under Section 145 of the Charities Act
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- ☐ to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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** Please delete the words in the brackets if they do not apply appropriate*

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name

Mr. John Brown

Signature

Relevant Professional qualification or body

Retired Bank Officer

Address

30 Pavillion Close, Aldridge, Walsall,
West Midlands. WS9 8LS

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