

**HINDSFORD COMMUNITY
LINK (NW) LIMITED**

**Trustees' Report and Financial Statements
For the year ended 31 March 2021**

**Registered number: 07049857
Charity number: 1134399**

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Trustees
A. Milliken
N. Worrall (Managing Director/Trustee)
I. J. McDermott

Company Secretary
A. Milliken

Nursery Manager
K. Foster

Company Registered Number – 07049857

Charity Registered Number - 1134399

Registered Office
Hindsford Day Nursery
Lodge Road
Atherton
Manchester
M46 9BL

Accountants
Bloomfield's
Bloomfield Court
76 Factory Street West
Atherton, Manchester
M46 0EF

Reference and Administration Information

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 and updated May 2008.

Hindsford Community Link (NW) Limited is a company limited by guarantee and a charity registered with the Charity Commission for England and Wales under number 1134399. The Trustees of the charity and the principle advisers of the charity are listed on page 1.

Structure, Governance and Management

The limited company is governed by its Memorandum and Articles of Association.

Trustees were appointed initially by the Director and first Trustee, J. Adams. Subsequent and further appointments are made by the Board of Trustees.

Objectives and Activities of the Charity

The main objectives of the charity are to give children the best possible start to their education by providing learning facilities for children aged 0 to 4 years 11 months.

Achievements and Performance

The charity continues to provide excellent facilities for the community as recognised by the 'Outstanding' OFSTED inspector's report which was awarded in July 2012, Wigan Quality Standard Award and 'Healthy Early Years' setting.

Financial Review

The charity has been largely dependent on the provision of grant funding by the local authority and lotteries funding. These funds have been applied in the construction of the nursery building in which the charity activities are undertaken.

The charity also receives fee income for certain services provided for children of pre-school age, which is applied in the furtherance of the charity's principal objectives. The charity's assets are all applied directly or indirectly for the main objects of the charity.

The charity shall be partially dependent on the continued support of the grants funding bodies of the local authority (Wigan MBC) and, subject to the timely receipt of this further grant funding, which is expected to be available to finance the future activities, the charity shall have sufficient funding and assets available to continue its main objects for the foreseeable future.

Plans for Future Periods

The charity will continue to provide excellent facilities for the education and advancement of children of pre-school age.

Results and Dividends

A summary of the results of the year's activities is incorporated in the Statement of Financial Activities.

All revenue from the charitable activities are applied for the charitable object of the company.

Directors and Trustees

The directors and trustees during the year were as follows:-

C. Morrow
A. Milliken
N. Worral (Managing Director/Trustee)

Fixed Assets

Acquisitions and disposals of fixed assets during the year are recorded in the notes to the financial statements.

Statement of Directors' and Trustees' Responsibilities

The directors and trustees are required by law to prepare the financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the directors and trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Status

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

HINDSFORD COMMUNITY LINK (NW) LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Signed by order of the Board of Trustees and the Directors



A. Milliken
Company Secretary

Date 13.12.2021

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

The trustees have acknowledged, on the balance sheet, their responsibilities for ensuring that the company keeps accounting records which comply with section 396 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its surplus/(deficit) for the financial year.

In accordance with the instructions, we have prepared the financial statements on pages 7 – 12 from the accounting records of the company and on the basis of information and explanations we have been given

It is my responsibility to:

- Examine the accounts (under section 145 of the Charities Act)
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:

- To keep accounting records in accordance with section 130 of the Charities Act and S386 of the Companies Act 2006; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirement of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

K Bloomfield CPAA
For and on behalf of
Bloomfields Accountants Limited
Bloomfield Court
76 Factory Street West
Atherton
Manchester
M46 0EF



Date: 13.12.2021

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
INCOMING RESOURCES				
Grants received	217,219	-	217,219	184,132
Transfers from/to Deferred Income	(43,962)	-	(43,962)	(12,640)
	173,256	-	173,256	171,492
Fundraising	-	-	-	-
Bank Interest Receivable	43	-	43	343
Nursery Fees Received	84,926	-	84,926	127,047
TOTAL INCOMING RESOURCES	258,225	-	258,225	298,882
RESOURCES EXPENDED				
Direct Charitable Expenditure	9,761	-	9,761	15,738
Food	1,143	-	1,143	2,621
Training and Team Building	202,244	-	202,244	233,416
Wages and NIC	6,664	-	6,664	7,065
Pension	2,606	-	2,606	3,314
Rates	4,236	-	4,236	2,908
Insurance	2,225	-	2,225	3,485
Light and Heat	1,014	-	1,014	1,489
Telephone & Internet	748	-	748	1,208
Repairs and Maintenance	15,271	-	15,271	13,036
Bank charges and Interest	221	-	221	303
Sundry and Cleaning	3,788	-	3,788	3,754
Depreciation	2,965	8,480	11,445	12,113
Staff Uniforms	99	-	99	173
Licenses and Registration Fees	220	-	220	220
Legal and Professional	-	-	-	1,123
Other Expenditure	253,205	8,480	261,685	302,328
Accountancy & Secretarial	5,020	-	5,020	5,034
TOTAL RESOURCES EXPENDED	258,225	8,480	266,705	317,290
NET INCOMING / (OUTGOING) RESOURCES BEFORE TAXATION	-	(8,480)	(8,480)	(8,480)
Taxation	-	-	-	-
NET MOVEMENT IN FUNDS	-	(8,480)	(8,480)	(8,480)
Fund balances at 1 April 2020	-	337,995	337,995	346,475
FUND BALANCES AT 31 March 2021	-	329,515	329,515	337,995

Note

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CREDITORS: Amounts falling due after one

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HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

N. WORRALL

Director



Date 2021

The notes on pages 10 to 12 form part of these financial statements.

Company number 07049857

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

- 1.1 Basis of preparation of financial statements**
 These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.
- The accounts have been prepared in compliance with the Statement of Recommended Practice on Charity Accounts.
- Income and Expenditure is recognised in the accounts on the accruals basis at the date on which an asset is recognized or a liability incurred.
- The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.
- 1.2 Income**
 Income represents fees received, proceeds from fundraising activities, bank interest and grants received and receivable for the financial year end and is attributable to the one principal activity of the company.
- 1.3 Tangible fixed assets and depreciation**
 All fixed assets costing more than £500 are capitalised.
- Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- Buildings
 - 2% Straight line
 - 15% Reducing balance
 - Furniture and fixtures

2 GRANTS RECEIVED

Grants were received by the charity as follows:

	2021	2020
£	217,219	184,132
Surestart & Local Authority Grants		

3. TOTAL EXPENDITURE

Is stated after charging:-

Depreciation of Tangible Fixed Assets: Owned	11,445	12,113
Directors Remuneration	-	-
	11,445	12,113
	£	£
	2021	2020

4. TAXATION

There is no charge to Corporation Tax.

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and Fittings	Buildings	Total
Cost			
At 1 April 2020	66,265	445,889	512,154
Additions	-	-	-
At 31 March 2021	<u>66,265</u>	<u>445,889</u>	<u>512,154</u>
Depreciation			
At 1 April 2020	45,674	81,231	126,905
Charge for the year	2,965	8,480	11,445
At 31 March 2021	<u>48,639</u>	<u>89,711</u>	<u>138,350</u>
Net book value			
At 31 March 2021	<u>17,626</u>	<u>356,178</u>	<u>373,804</u>
At 31 March 2020	<u>20,589</u>	<u>364,660</u>	<u>385,249</u>

6. DEBTORS

Due within one year:		
Prepayments	2021	2020
	<u>£ 1,500</u>	<u>£ 1,500</u>

7. CREDITORS:

Amounts falling due within one year:		
Tax and Social Security	2021	2020
Accruals and Deferred Income (Grants)	<u>£ 3,283</u>	<u>£ 2,373</u>
	<u>36,625</u>	<u>37,225</u>
	<u>39,908</u>	<u>39,598</u>

8. LONG TERM CREDITORS:

Amounts falling due after one year:		
Accruals and Deferred Income (Grants)	2021	2020
	<u>£ 250,855</u>	<u>£ 206,894</u>

HINDSFORD COMMUNITY LINK (NW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total
Tangible fixed assets	44,288	329,516	373,804	385,249
Net current assets/(liabilities)	206,567	-	206,567	159,640
Creditors: Due after one year	(250,855)	-	(250,855)	(206,894)
Total	-	329,516	329,516	337,995

10. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a Share Capital. Each member gives a guarantee to contribute a sum not exceeding £10 to the company should it be wound up.

At 31st March 2021 there were 3 members.