

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD

CHARITY NUMBER: 1134396

ANNUAL REPORT AND ACCOUNTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31 DECEMBER 2023

Trustees' Annual report for the year ended 31 December 2023

Report of the PCC (Parochial Church Council)

Aims and Purposes

The Parochial Church Council (PCC) of All Saints Church has the responsibility of supporting the incumbent, The Rev'd Jeremy Harris, in developing the ecclesiastical parish, promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC plays a key role in safeguarding children and vulnerable adults amongst the congregation as well as those visiting the Church. The Parish Safeguarding Officer oversees the Safeguarding Policy and its implementation, and works with the PCC to ensure full compliance with Church of England and Diocesan Safeguarding and Safer Recruitment requirements.

In addition to its responsibilities for the maintenance of the church itself, the PCC is also responsible for the maintenance of the church buildings in Church Close, Boyne Hill, Maidenhead.

Aims and Objectives

The PCC is committed to enabling as many people as possible to worship at All Saints Church and to become part of our parish community at All Saints. The PCC also actively promotes mission outreach and encourages community and schools' groups to use the Church for activities and worship. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

This is encapsulated in All Saints Vision and Mission Aims Statements below.

The Vision of All Saints

The vision of All Saints is:-

TO ENCOUNTER CHRIST IN WORD AND SACRAMENT

To be drawn into the story of faith to live the story of faith.

This is the story of the early disciples seeing Christ following the crucifixion and then encountering him in the word (Bible) and the sacrament (Supper at Emmaus) or Eucharist. They realised that he was alive and that they were to return to Jerusalem to be HIS body in the world. This is partaking to become. All that we do should enable us to encounter our risen Lord and try to share HIS life with others. This will be in our Worship, our welcome, our ministry to schools and outside bodies, and in all our contacts and connections.

Within the All Saints Community this has been summarised in our Mission Aims Statement, which brings together the actions needed to achieve our Vision.

The Mission Aims of All Saints:-

The Mission Aims of All Saints are:-

TO BE A *WELCOMING* CHURCH FAMILY, ENCOURAGING AND SUPPORTING PEOPLE OF ALL AGES ON THEIR JOURNEY TO FAITH AND RELATIONSHIP WITH JESUS; THROUGH *VIBRANT EUCHARISTIC WORSHIP*, SUPPORTIVE SMALL GROUPS AND STRONG COMMUNITY AND *SCHOOLS* OUTREACH TO BUILD A JOYFUL AND *SUSTAINABLE* FUTURE, ENABLING OUR COMMUNITY TO LIVE AND SHARE IN THE LOVE OF GOD.

When planning our activities for the year, the Charity Commissions' guidance on public benefit has been considered along with the supplementary guidance on charities for the advancement of religion. All Saints seeks to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish
- Missionary and outreach work
- Community Engagement
- Community use of the Church facilities, including the Quadrangle and Parish Centre

Maintenance of the Church Buildings of All Saints, along with the support of many volunteers, is needed to facilitate this work.

2023 Overview

The slow return to Church experienced during 2022 following the Coronavirus and Covid-19 pandemic continued during 2023. This continued during the year with the in-person services, meetings, pilgrimages and social events. No virtual on-line services were offered as these had not proved to be well utilised enabling the Church resources to be focussed upon in-person activities and interactions.

Following the catch up in Baptisms during 2022, the level of Baptism returned to a "normal" level during the year. The continued return to Church aided the Church finances with a significant increase being seen in planned giving which helped the Church offset a high level of maintenance and repair spending arising due to "catch-up" needs. The finance section of this report covers this in more detail.

The local Holiday Inn Hotel continued to be used for Asylum Seekers with several in regular contact with the Church, including several Iranian Christians. The Church helped in whatever way it could with Christian nurture and a member, who had previously joined the local branch of Care4Calais, continued to help provide support, especially in assisting with placing children in local schools and colleges. The Asylum Seekers became a significant part of the congregation and the Church put on English Lessons and occasional hospitality sessions to help welcome them. Several also undertook Bible Studies and were Baptised and Confirmed. Some put on food lunches to raise funds for charities. Several are now moving away having been given leave to remain and being relocated.

Regular contact was maintained with members of our congregation and those potentially in need, including home communion visits for those who, post-Covid, were no longer in a position to attend Church. As well as personal contact, communication was also maintained via the web-site, along with a weekly newsletter which continued to go to over 200 people.

Activities and Achievements

As a church family, and as individuals, the parishioners of All Saints Parish Church, Boyne Hill aim to meet the Vision and Mission Aims developed by the PCC, in consultation with the congregation and the local community. That is 'to be a welcoming church family, encouraging, and supporting people of all ages on their journey to faith and relationship through vibrant Eucharistic worship, supportive small groups and strong community and schools' outreach to build a joyful and sustainable future, enabling our community to live and share in the love of God.'

The Parish had previously undertaken a review of its Mission aims and objectives. Through encouraging the parish to listen to the word of God through reflective Bible reading and listening to each other within the congregation as well as engaging with the community, the key areas discerned for focus are:-

- 1) Welcome – Being a welcoming Church in everything we try to do.
- 2) Worship – Making our worship more vibrant and engaging to all.
- 3) Schools, Children and Families – Developing ministry, in schools, Church and the community for children, young people and Families.

These three aims are underpinned by three key areas of enabling Church Sustainability:-

- a) Financial and Stewardship – Ensuring sufficient funds, and encouraging volunteers, to meet our Mission Aims
- b) Administrative – Ensuring good administration to deal with enquiries, make bookings, organise services and events and to ensure that statutory and legislative requirements are complied with
- c) Buildings – Maintaining the Grade 1 listed Church Buildings and the other listed buildings in the Church complex.

Worship, Prayer and Ministry

The worship team reviewed their focus to meeting the needs of the community whilst restarting the programme of services.

Regular Sunday Services were complimented with a Regular Wednesday Service, Morning Prayer during the week and with a children focussed service and hospitality event monthly.

In partnership with two local Churches (St Luke's and The Church of the Good Shepherd) a regular Sunday evening service was provided by rotation around the three Churches and rotation with Zoom which gives availability for those unable to attend Church.

A pilgrimage to Walsingham was also arranged during the year.

Schools, Children and Families Ministry

In our three church schools and three other community schools we normally offer a combination of assemblies, classes in church, school services at schools and services which take place in the church.

Altwood School was supported through the provision, on a part-time basis, in conjunction with St. Peter's Church (Maidenhead), of a School Chaplain, who is working with Fr Jeremy of All Saints.

The ecumenical Open the Book team shares the Bible stories with up to 500 children each week of the academic year; having moved to producing Zoom recordings during the pandemic, they returned to in-person team visits to the schools.

Ministry included regular All Age Services, Sunday School and weekly Tiny Saints mother and toddler activities, which were complimented with a monthly Sunday afternoon service for families, along with a BBQ in the Quadrangle, when the weather allowed.

The three members of our congregation (along with Fr Jeremy) who act as school governors, across the three church schools, continued to support the running of our schools within the community.

Welcome

The Welcome Group continued to work hard during the year to improve welcome with the extended opening hours of the Church (promoted with "A" Boards). Trips and social events were also arranged.

We are grateful to all of the volunteers who assist, ranging from Sides Persons who greet and guide, refreshment providers and cleaners who manage under difficult conditions, to make the All Saints a welcoming Church and community at all levels.

Use of the Church Quadrangle and Christmas Market

During discussions with the community, it was established that there was a desire for more use to be made of the Church Quadrangle.

With this in mind a Christmas Market was also planned and took place in November 2021. This was repeated in 2022 and 2023; however, the poor weather during 2023 had an impact upon it's success. The Salvation Army Carols in the Quad was combined with the market and was well received and attended.

Monthly Sunday afternoon BBQs were also held in the Quad during the summer months.

Baptisms, Weddings and Funerals.

During 2023 All Saints supported families from the church and wider community with, sadly, 17 funerals (10 taking place in Church, along with 3 Burials of Ashes). The number of Baptisms was 35; a reduction from the high level of 55 Baptism during 2022 following the backlog when the Church reopened. There were also three weddings in the year. Thanks go to both our Vicar, Priest, Fr Jeremy who, along with Fr John, undertook the sad funeral support and celebrated the Baptisms and Weddings.

Confirmation Service

In November 2023 the vicar and church wardens accompanied twelve Iranian Asylum seekers to the confirmation service at Reading Minster, to be confirmed by the Bishop of Reading, Olivia Graham. The Minister church gave a warm reception and we shared hospitality following the rehearsal; this was followed by a wonderful service where the Iranian community, having followed a nineteen week confirmation course accompanied by bible studies, were confirmed alongside candidates from seven other parishes across the Reading Archdeaconry.

Diocesan and Deanery links

All Saints Boyne Hill is represented on the Deanery Synod by Fr Jeremy as a Clergy Representative and by Rod Broad, John Bolodeoku and Kenneth Smith as Lay Representatives. Fr Jeremy and Rod Broad were also members of the Deanery Standing Committee during the year, with Rod Broad taking the role of Deanery Treasurer at the end of the year. In addition Fr Jeremy is a Clergy Representative on the Diocesan Synod.

Parish Centre activities

Our Parish Centre usage continued to recover during the year. Community groups returned with the AA, the Brownies and Rainbows as well as the Tiny Saints Parent and Toddler Group which offered activities, healthy food and a nursery rhyme service each Friday for parents and toddlers. Some regular community bookings were in place along with a limited number of bookings for parties and community events. The Parish Hall is also the local election centre for Boyne Hill.

Church Sustainability

We have a good number of volunteers who are working hard in areas of finance, stewardship, administration and buildings work, although these have reduced significantly in recent times. Our members are guardians of a Grade 1 listed building designed by the Victorian architect George Street, who also designed the London Law courts. The community of buildings at All Saints is in the design of an Oxford college and continues to serve the Alms houses that are part of the complex. We also have experienced people who are willing to give their time to ensure we comply with all regulatory requirements; this is especially helpful with respect to the matters of Health & Safety, Safeguarding and, GDPR.

With the increasing regulatory demands being placed upon the Church Office, along with health issues leading to a shortage of office volunteers, the PCC agreed to employ, and fund, a part-time paid Parish Administrator. Also, due to ill health, two other office administrative volunteers could not return, which may lead to the need for further assistance in the future. Following the “retirement” of our volunteer financial administrator/book-keeper the current Parish Administrator was trained and took on this role on an additional paid basis. (Which has led to the nearly £7k increase in staff costs).

Buildings

The challenges of maintaining the fabric of a Grade 1 listed building and a collection of Grade 2 and 2* buildings continue. The floor restoration project was completed and there are several high reach restoration items pending.

Following the sad death of the Church Architect a new Architect was appointed and the needed pending work is being reviewed during 2024. Of particular concern is a crumbling chimney and a fallen cross which has put the Birinus Garden out of bounds. The Church Building fund is expected to be able to cover these major needs.

The Parish Centre heating system had reached the end of its life and a replacement was made during 2023 for the aging electric storage heater system.

The Parish commissioned an Energy Audit which looked at proposals for the Church, and also the Parish Centre. This was received in 2023 and is under review.

Social Media

As commented the Church social media presence (web-site, Facebook and Twitter) was vital for communication during the pandemic and, post pandemic period, and continues to both be a source of information as well as a helping generate interest in All Saints.

Volunteers

Fr Jeremy Harris as the Parish Priest, along with the PCC of All Saints, would like to express gratitude to the many volunteers that contribute to both the running and the mission at All Saints Church.

Electoral Roll

The number on the parish electoral roll as at 31st December 2023 was 150. This is a slight increase from the previous years' number of 148.

Financial Review

Although the year ended with a deficit, both in the General Fund and overall, this was an improvement over expectations. This was mainly due to the significant increase in planned giving of some 25% arising both from generous new givers along with many givers, giving via the Parish Giving Scheme, having agreed to increase their giving automatically by the rate of inflation, which was very high at the start of the year.

Total receipts received from a variety of sources in 2023 came to £184,597 with total payments during the year of £198,222. For 2023 the General (Unrestricted) Fund (which is the day to day running of the Church fund) was generally ahead, supported by the increase in planned giving, of the anticipated outcome having received incoming funds of £160,234 with outgoing funds of £175,210, giving a deficit of £14,967. The General (Unrestricted) Fund, standing at £92,332 at the end of 2023, is in a strong position to absorb these levels of deficit currently and in the short term future.

Following the sad death of the Church Architect in 2022, which limited spend on Church maintenance and repair, 2023 saw a significant, expected, increase in expenditure in 2023 of some £13k on Church Maintenance, along with an increase of some £9k on maintenance and repair costs for the let properties. This is expected to reduce in 2024 following the catch-up. There are some major high level works pending for the Church; it is anticipated that the Church Restoration Fund (standing at £69k at the end of 2023) will be able to cover major works that may be evaluated and agreed for the Church in 2024.

The Parish Centre also needed a new heating system in 2023 at a cost of £11.7k. The PCC received a generous donation of £6k to help offset this cost.

The PCC's four year fixed price energy contracts (electricity and gas) came to an end in 2023. These have been renewed and the total annual cost would be an increase of circa £6k pa, hopefully this will be reduced by careful stewardship along with improved efficiencies from the new Parish Centre heating system.

The Planned Giving increase was to £60,938 in 2023, from £48,597 in 2022 (excluding gift aid reclaimed, which also increased by some £3.5k). Collections at services reduced slightly in 2023 compared to 2022. This reduction mainly came from a reduction in free giving at the reduced number of Baptisms, along with potentially some free plate givers having transferred to the Parish Giving Scheme.

In terms of other income property rentals held steady at £45,112 and the Parish Centre rentals increased to £5,898, from £3,735 in 2022.

The Floor Restoration Project, which had reached Practical Completion in 2021, received, and paid, the final retention invoice during 2023. The Floor Restoration Fund held a total of £12,242 at the end of Nov

2023; this mainly arose from a generous giver who made a significant additional donation to aid cash flow during the project and several givers who carried on monthly giving after their original pledge. The floor restoration fund was closed in Dec 2023 and, with the agreement of the relevant donors, the £12,242 was transferred to the Church Restoration fund. The floor restoration project overall cost was approx. £253k (after VAT reclaims) which was funded by generous donations, grants and fund raising.

During the year two new bank accounts were opened at Lloyds – one a 32 day notice deposit account and the other a 12 month fixed term deposit account. The accounts were opened with funds which were transferred from both the Lloyds Current Account and the Lloyds Instant Access Deposit Account. This was to take advantage of the increase in interest during the year.

To aid clarity and visibility the accumulated income of £13,232 arising from the Education Endowment was transferred from the Education Endowment Fund to the Education Restricted Fund. This enables a clear view of the Endowment and also a clear view of the income funds available to be utilised for the purposes of the Education Fund.

A project was completed for Altwood School Christian Union which was funded by a £2,500 grant from the Oxford Diocese Development Fund and by £768 from the Education Fund.

The PCC have agreed to the Parish Share request for 2024 from All Saints Boyne Hill of £74,259, similar to the agreed amount for 2023 of £74,523. The payment is being made by Direct Debit to the Diocese. This method of payment also attracts a 1% rebate (based upon all payments being made on schedule).

Reserves Policy

At the end of 2023 the PCC held designated reserves of £62,571 as a contingency for either unforeseen expenditure, or for unforeseen reduction in unrestricted income.

No change is being made to the reserves as this is broadly in line with the PCC Reserves Policy, which is to hold reserves of six months unrestricted operational expenditure to enable operation during an unforeseen reduction in unrestricted income or unforeseen expenditure.

Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, LLM and Churchwardens are members by the virtue of their office. Deanery Synod representatives are elected by the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected for one, two or three years at the APCM.

The Churchwardens are elected annually at the APCM, which was held on April 24th 2023. Mrs Sue Stannett was also re-appointed as the Electoral Roll Officer.

The PCC is responsible for the appointment of a Treasurer and in April 2023 the PCC appointed Rod Broad as Treasurer for a further term, elected Dr John Bolodeoku as Vice Chair of the PCC and also appointed Stella Harding as the Parish Safeguarding Officer and David Morgan as the PCC Secretary.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. Given the wide responsibilities of the PCC a number of committees and groups operate, each dealing with a particular

aspect of parish life. There are the following committees and groups which all report to the PCC on a periodic basis:-

Standing Committee – This committee consists of the Vicar and Churchwardens as ex-officio members. A minimum of three more members are elected annually by the PCC. Current members are the Treasurer, Deputy Churchwardens and the PCC secretary. They have the power to transact business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Worship & Pastoral – This is a changing team of people as needed and chaired by the Vicar, who oversees the form of worship and music used in the church, and make proposals for special services. The team also provides guidance for, and facilitates the delivery of, the pastoral activities undertaken. These include, amongst other activities, support for people in Care Homes and for people at home. Teams and structures are also in place to support Baptisms, Weddings and Funerals. Not all members are members of the PCC.

Resources Group – This group, led by a Churchwarden, is responsible for recommending, and enacting, capital works and maintenance of the fabric of all church buildings. Not all members are members of the PCC.

Stewardship Group – This group looks at our planned giving and at ways of encouraging and increasing giving of time, talents and money to support the work of All Saints. The Parish utilises the Parish Giving Scheme, where planned giving can be made by direct debit with the scheme collecting the monies and reclaiming the Gift Aid on behalf of the Parish of All Saints, along with direct giving to the Parish. Not all members are members of the PCC.

Welcome Group – this is a group formed in 2019 and leads the congregation in welcome in its widest sense as noted above. The group also sponsors trips, outings and other events. Not all members are members of the PCC.

Schools and Children's Groups – These Groups work together to support actively in the local schools in areas of worship, pastoral care and learning, particularly in the Parish's three C of E schools, and also to plan and supports worship activities for pre-school and primary age children. Not all members are members of the PCC.

Sustainability (Environmental) Group - This group was formed in 2021 and looks at the environmental sustainability of the activities and buildings of All Saints Church. The group is leading the congregation in working towards All Saints becoming an Eco Church. All Saints having gained the Eco Church Bronze award in 2022 continues the sustainability journey. Not all members are members of the PCC. We have over the last 12 months built a relationship with, and supported, the Ripple Effect charity which supports sustainable farming in six African countries.

Safeguarding, Health & Safety and Data Protection

Along with the previously mentioned Parish Safeguarding Officer, who oversees and supports the implementation of the All Saints Safeguarding Policy and Safer Recruitment, , structures and policies are also in place for the management of Health & Safety and Data Protection (GDPR), all of which is reported on by the responsible person at PCC meetings.

PCC Meetings

During 2023 the PCC met on seven occasions. The first PCC meeting to elect key roles and the Standing Committee for the next year takes place immediately after the APCM (which took place on the 24th April 2023).

Administrative Information

All Saints Church is situated in Maidenhead and is part of the Diocese of Oxford within the Church of England. The correspondence address is All Saints Parish Office, Church Close, Maidenhead, SL6 4HE. The PCC is registered with the Charity Commission and has the number of 1134396.

The trustees, members of the PCC, at the time of this report were as follows;

Ex Officio members:

- | | |
|---------------------------|---------------------------------------------------------------------------------|
| • The Rev'd Jeremy Harris | Vicar and Chair of the PCC |
| • The Rev'd John Ainslie | NS Assistant Curate (Associate Minister) |
| • Dr John Bolodeoku | Churchwarden and Vice Chair of the PCC;
Elected Deanery Synod representative |
| • Mr Kenneth Smith | Churchwarden; Elected Deanery Synod representative |
| • Mr Roderick Broad | Treasurer; Elected Deanery Synod representative |

Elected members:

- | | |
|----------------------|------------------------|
| • Mrs Stella Harding | Deputy Churchwarden |
| • Mr Steven Foley | Deputy Churchwarden |
| • Mr Brian Graves | |
| • Mr Jeremy Nordberg | |
| • Ms Jo McMullen | |
| • Ms Marellie Akoury | |
| • Ms Laura Nunu | |
| • Mr Greg Hurst | |
| • Mr Cameron Sharkey | Co-opted for part year |
| • David Morgan | PCC Secretary |

Approved by the PCC and signed on its behalf by



Revd. Jeremy Harris

Chair of Trustees

Date: 02/04/2024

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD**Financial Statements for the year ended 31 December 2023****Independent Examination Report on the Accounts**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated:

3/4/24

Signed:



Richard Rhodes

Feltons

Chartered Accountants

1 The Green

Richmond

Surrey

TW9 1PL

ALL SAINTS CHURCH, BOYNE HILL, MAIDENHEAD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Receipts and Payments Accounts	Note	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Receipts:	1	£	£	£	£	£	£
Voluntary Income	6a	97,379	55	11,645	-	109,079	97,291
Activities for generating funds		1,432	3,133	220	-	4,785	5,269
Investment Income		1,228	1,225	1,632	1,603	5,688	2,288
Church/Charitable Activities	6b	14,153	3,945	905	-	19,003	17,501
Other Income	6c	46,042	-	-	-	46,042	46,368
Total Receipts		160,234	8,358	14,402	1,603	184,597	168,717
Payments:							
Cost of generating funds	2a	767	560	-	-	1,327	1,087
Cost of generating Voluntary Inc.	2b	84	-	-	-	84	106
Church/Charitable Activities	6d	172,237	10,842	11,444	166	194,689	154,379
Governance Costs		2,122	-	-	-	2,122	1,459
Total Payments		175,210	11,402	11,444	166	198,222	157,031
Excess of Receipts over Payments		(14,976)	(3,044)	2,958	1,437	(13,625)	11,686
Gross Transfers between Funds	7 ⁽ⁱⁱⁱ⁾	(429)	614	12,881	(13,066)	-	-
Gains/(Loss) on investment assets	3	-	-	-	5,076	5,076	(7,146)
Net Movement in Funds		(15,405)	(2,430)	15,839	(6,553)	(8,549)	4,540
Funds at 01 January 2023		107,738	81,166	71,223	65,956	326,083	321,543
Funds at 31 December 2023	7	92,333	78,736	87,062	59,403	317,534	326,083
Statement of Assets and Liabilities							
Liabilities	4	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
Cash Funds							
Current A/C		6,898	2,539	19,156	-	28,593	103,034
Cash in Hand		280	-	(22)	-	258	130
Deposit A/Cs		85,155	76,197	67,928	-	229,280	168,593
Totals		92,333	78,736	87,062	-	258,131	271,757
Investment Assets							
St Pauls Ecclesiastical Purposes of C of E		-	-	-	59,403	59,403	54,326
Assets retained for Church Use							
No 1,3 & 4 Church Close & Parish Centre	5	930,000	-	-	-	930,000	930,000
Totals		930,000	-	-	-	930,000	930,000

Revd Jeremy Harris
Chair of Trustees

Signed: 

02/04/2024

Date: -

Dr John Bolodeoku
Vice Chair of Trustees

Signed: 

Date: -

02/04/2024

Notes

1. The financial statements of the PCC for 2023 have been prepared in accordance with the Charities Act 2011, which allows non-company charities with an income of £250,000 or less to prepare receipts and payments accounts.
2. a) Cost of fund raising activities – b) Cost of contactless donations.
3. 2023 Gain on the Educational Endowment fund of £5,076
4. Two additional Deposit Accounts were opened with Lloyds (one 32 day notice and one 12 month fixed term) of £60,000 each in order to take advantage of the rise in interest rates. The monies were transferred from the both the Lloyds Current and the Lloyds no notice deposit accounts.
Cash in Hand relates to two Petty Cash accounts, one facilitates small purchases for the Church Office whilst the other facilitates donations and payments for the flower fund.
5. No's 1, 3 & 4 Church close and the Parish Centre were valued by Waterman & Co Chartered Surveyors in July 2010. This valuation was for accounting purposes only.

6a) Voluntary Receipts	Unrestricted £	Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
Planned Giving	60,938 ⁽ⁱ⁾	-	-	-	60,938 ⁽ⁱ⁾	48,597
Collections at Services	8,199	-	-	-	8,199	8,700
All other giving/voluntary receipts	11,739	55	10,196	-	21,990	25,543
Gift Aid recovered	16,503	-	1,449	-	17,952	14,451
Totals	97,379	55	11,645	-	109,079	97,291
6b) Church Activities						
Service fees retained	3,307	-	-	-	3,307	3,154
Service fees collected on behalf of others	-	3,945	905	-	4,850	6,687
Parish Centre Lettings	5,898	-	-	-	5,898	3,735
Pilgrimages/Parish Holidays/Social Events	4,948	-	-	-	4,948	3,920
Book/CD/Diary Sales	-	-	-	-	-	5
Totals	14,153	3,945	905	-	19,003	17,501
6c) Other Income	Unrestricted £	Designated £	Restricted £	Endowment £	Total 2023 £	Total 2022 £
Rents & rights of way	45,112	-	-	-	45,112	45,768
Church Hire Fees & Sundry	930	-	-	-	930	600
Totals	46,042	-	-	-	46,042	46,368

Payments	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
6d) Church Activities	£	£	£	£	£	£
Donations to Charities	2,075	-	805	-	2,880	4,318
Parish Share	73,648	-	-	-	73,648	73,778
Mission Activities	770	614	4,699	-	6,083	1,672
Service Fees Forwarded to Others	-	3,945	530	-	4,475	6,637
Staff Costs incl. Honoraria	15,874	-	-	-	15,874	9,166
Clergy Expenses	1,700	-	-	-	1,700	2,497
Parish Centre Running Costs	20,548	-	-	-	20,548	8,656
Church Running Costs	37,292	-	2,717	-	40,009	26,876
Major Church Repairs	-	6,283	2,693 ⁽ⁱⁱⁱ⁾	-	8,976	10,421
Let Property Costs	15,659	-	-	-	15,659	6,420
Pilgrimages/Parish Holiday/Social Events	4,671	-	-	166	4,837	3,938
Totals	172,237	10,842	11,444	166	194,689	154,379

- (i) Increase in planned giving mainly arose from the Parish Giving Scheme (PGS) with a combination of generous new givers along with relatively high inflation linked increases as many givers had signed up for automatic inflation increase on the anniversary of commencement.
- (ii)

7) Fund Balances – Unrestricted, Designated, Restricted and Endowment

Fund	Fund Balance Brought Forward	Incoming Payments	Outgoing Payments	Transfers/ Adjustments	Investment Gains/(Loss)	Fund Balances Carried Forward
	£	£	£	£	£	£
General	107,738	160,234	175,211	(429)	-	92,332
Education	65,650	2,189	626	(339) ⁽ⁱⁱⁱ⁾	5,076 ^(iv)	71,950
Reserves	61,346	1,225	-	-	-	62,571
Church Restoration	55,683	1,270	-	12,242 ^(v)	-	69,195
Floor Restoration	15,837	5,380	8,975	(12,242) ^(v)	-	-
Back of Church	5,749	3,133	560	-	-	8,322
Altwood Sch Christian Union	-	2,500	3,268	768 ⁽ⁱⁱⁱ⁾	-	-
Flowers	1,349	2,351	2,308	-	-	1,392
Heating	3,584	-	-	-	-	3,584
Oak	6,288	50	835	-	-	5,503
For Others	-	1,710	1,710	-	-	-
Youth	1,212	260	30	-	-	1,442
Pastoral Care	1,647	350	754	-	-	1,243
Totals	326,083	180,652	194,277	-	5,076	317,534

- (iii) Includes a transfer of £13,232 from the Educational Endowment fund to the Education Restricted fund to clearly identify accumulated income monies available to spend for the fund purpose separate from the value of the Endowment. The transfer between funds was to balance previous expenditure made on behalf of the Education fund along with 2023 expenditure.
- (iv) The Altwood School Christian Union project was funded by £768 from the Education fund along with a £2,500 grant from the Oxford Diocese Development Fund
- (v) 2023 Investment gain of the Education Endowment Investment fund of £5,076
- (vi) Following completion of the floor restoration project the Restricted Floor Fund was closed and the balance of £12,242 transferred, with agreement from the relevant donors, to the Restricted Church Restoration fund