

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales · Charity number 1134395

Details

Status Registered

Legal form Other

Registered 2010-02-18

Register [View on the Charity Commission register](#)

Contact

Address 33 Ryeburn Drive
Bolton
BL2 3FP

Phone 01204 301673

Email jeff.millington@sky.com

Website www.boltonmethodist.church

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Providing ministerial and other support for Methodist churches in the Bolton Circuit

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Blackburn With Darwen
- Bolton
- Bury

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£505,386	£400,885	£4,012,978	8
2024-08-31	£704,886	£451,028	£3,346,113	3
2023-08-31	£323,810	£330,135	-	-
2022-08-31	£315,364	£344,984	-	-
2021-08-31	£305,283	£1,301,064	-	-
2020-08-31	£835,415	£604,527	£3,554,816	3

Trustees

Name	Role	Appointed
Rev Christopher Neil Pritchard	Chair	2022-09-01
Alison Louise Davies		2025-09-01
Anne Slater		2015-10-01
Brian Gordon Jackson		2024-09-01
COLIN NELSON		
Charles Edward Venables		2022-09-01
Christine Tickle		2025-03-12
DAVID HARTLEY		2013-06-24
DOUG HEARN		
Derek Jones		2021-01-01
Dr John Anthony Harbottle		2022-09-01
Elizabeth Ann Smith		2022-11-01
FRANK WORSLEY		2015-10-01
Fiona Elizabeth Gorton		2021-09-01
GILLIAN PATRICIA PLATT		
GLENNYS ELIZABETH ASTLEY		2020-01-01
George Howard Stanton Masters BSc		2023-03-15
Glen Carl Atkinson		2024-09-01
Graham Geoffrey Ashford		2022-09-01
Graham Smith		2021-09-01
HELEN LOUISE CHARLTON		
HELEN MARY STUART		
Helen Bolton		2023-12-05
Hilda Keenan		2021-09-01
JULIE OWEN		2015-10-01
Jeffrey Millington		2021-09-01
Jeffrey Thomas Layer		2025-02-06

Name	Role	Appointed
John Charles Skipworth		2022-09-01
Kathleen Mabel Glen		2022-09-01
MARTIN ANTHONY MERCER		
MAUREEN HAWKSWORTH		2015-09-01
MICHAEL JOHN BAINBRIDGE		2017-08-19
Mary Riley		2020-09-01
Michael Hawksworth		2015-10-01
PATRICIA JEAN TAYLOR		2017-09-01
Paul Raymond Cohen		2024-09-01
Pauline Anne Booth		2025-09-01
Peter Dennis Firth MBA		2025-10-01
Peter Egerton Holland		2025-03-11
Peter Green		2013-09-23
Philippa Helen Hill		2025-09-01
Rev Robert Kasema		2024-09-01
Rev Sarah Anne Hooks		2023-09-01
Sharon Elizabeth Harbottle BA		2023-09-01
Simon Skidmore		2024-11-04
Steven John Day		2017-09-01
Susan Snowden		2024-09-01

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales - Charity number 1134395

Accounts

Report of the Trustees and
Financial Statement for the Year ended 31 August 2025
for
The Methodist Church Bolton Circuit

Haslam Financial Services Ltd

12 New Church Road,

BOLTON

BL1 5QP

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1134395

Principal address

Harwood Methodist Church
Longsight
Bolton
Lancashire
BL2 3HX

Trustees

Mrs H Charlton acts as treasurer for the charitable trust.

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is included in the financial statements.

Independent Examiners

Haslam Financial Services Ltd.,
12 New Church Road
BOLTON
BL1 5QP

Solicitors

The charity's solicitors are Blake Morgan, Seacourt Tower, West Way, Oxford.

Advisers

The charity's investment managers are TMCP, Central Buildings, Oldham Street, Manchester M1 1JQ.

The following ministers acted throughout the year;

Rev S Hooks
Rev R Kasema
Rev C Pritchard

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee. Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist Church. The charitable trust is registered with the Charity Commission.

The Methodist Church Bolton Circuit

Report of the Trustees for the Year Ended 31 August 2025

FINANCIAL REVIEW

Reserves policy

The Managing Trustees review the major risks which the charity face and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6 months.

Ministerial stipends and lay employee salaries and associated costs increased by 16.6%, District Assessment increased by only £1,226. Office expenses were increased from £7,423 in 2024 to £8,674 in 2025. Other outgoings have decreased from £14,969 in 2024 to £3,503 in 2025.

Church assessments are increased by 0.2% (2025 - £272,349, 2024 - £271,587). Property costs are lower than the previous year (2025 - £27,616, 2024 - £37,628). Letting income from manses has increased by £6,650 year on year (Romney Chase is now rented, but rental costs of Hillside offset that somewhat).

The value of manse property has been included at the valuations supplied by Methodist Insurance as at 25th March 2025. There was an overall increase in fixed assets (excluding TMCP investments) of £554,570 (2024 - £51,616).

The result of the above is an increase in the net funds year on year of £666,865 (2024 – £348,731). The balance sheet includes debtors consisting of loans to Harwood (£25,000 - £20,000 paid off this year) and St Helens Road (now Connections) (£5,313). The total income and expenditure account for the year is detailed in the financial statements.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding.

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. A major training programme has enabled all members needing updating training and those needing initial training to attend an appropriate session.

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2025**

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manses, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the Bolton area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the Bolton Area. The Managing Trustees have noted the Charity Commission's guidance on public benefit. The trust holds monies received from the sale of Church property as Restricted Funds. These funds are restricted by the Standing Orders for the purpose of property purchases, renovation or mission projects. The Trust also holds permanent endowment funds, the income from which is available for general purposes.

ACHIEVEMENT AND PERFORMANCE

The Managing Trustees consider that the performance of the charity this year has been satisfactory. Stipends and Salaries have been covered, circuit property kept in reasonable repair and managed and external expenses covered. 5 employees continue to be supported by the circuit. Pastors continue to make a significant contribution to the work of the circuit. The Managing Trustees also funded the role of Circuit Administrator with a discrete Circuit Office located within one of the churches.

The trust would not be able to provide such service without the continued support of individual churches, the circuit superintendent, treasurer and other volunteer staff.

The Methodist Church Bolton Circuit
Report of the Trustees
for the Year Ended 31 August 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

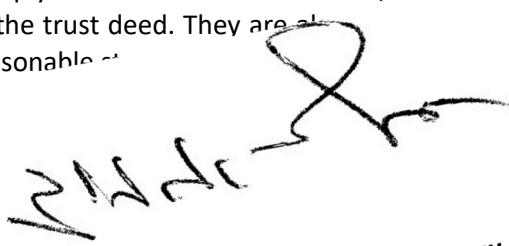
The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting fraud and other irregularities.

At



and signed on its behalf by:

Secretary and Trustee

**The Methodist Church Bolton Circuit
Appendix to the Report of the Trustees
for the Year Ended 31 August 2025**

Managing Trustees 2024/25

Mr	Graham	Ashford		Mr	Derek	Jones													
Mrs	Glennys	Astley		Rev	Robert	Kasema													
Mr	Mike	Bainbridge		Mrs	Hilda	Keenan													
Mrs	Fiona	Belli		Mr	Jeff	Layer													
Mrs	Helen	Bolton		Mr	Howard	Masters													
Rev	Anne	Cash		Mr	Martin	Mercer													
Mrs	Helen	Charlton		Mis s	Kirstin	Middleton													
Mr	Paul	Cohen		Mr	Jeff	Millington													
Ms	A	Davies		Mr	Colin	Nelson													
Mr	Steven	Day		Mrs	Julie	Owen													
Mr	Peter	Firth		Mrs	Gillian	Platt													
Mrs	Kath	Glen		Rev	Christophe r	Pritchard													
Mrs	Fiona	Gorton		Mrs	Mary	Riley													
Mr	Peter	Green		Mr	John	Skipworth													
Dr	John	Harbottle		Mrs	Anne	Slater													
Mr	Sharon	Harbottle		Mrs	Anne	Smith													
Mr	David	Hartley		Mr	Graham	Smith													
Mrs	Maureen	Hawkswort h		Mrs	Helen	Stuart													
Mr	Michael	Hawkswort h		Mrs	Pat	Taylor													
Mr	Doug	Hearn		Ms	Christine	Tickle													
Mr	Peter	Holland		Mr	Charles	Venables													
Rev	Sarah	Hooks		Mr	Frank	Worsley													
Mr	Brian	Jackson																	

The Methodist Church - Bolton Circuit

Notes to the Accounts

1 Basis of accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Bolton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research, and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v FRS102 SORP2015 (applies to 2016-17 onwards)

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2025, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various funds controlled and administered by The Methodist Church - "Connexional Funds"
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion in all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion

or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12n In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

The Methodist Church - Bolton Circuit Notes to the Accounts

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold and/or long leasehold residential property is shown in the accounts at August 2025 deemed values, being the insurance reinstatement according to Methodist Insurance as at February 2025. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by professional valuation and after taking into consideration the levy to be charged by the Connexion. Expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, likely to enhance sale value is capitalised at the time expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value

xiii (a) Investment Properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives

xiii (b) Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments are shown in the SOFA.

xiv Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

xv Creditors and Accruals

Creditors are initially recognised at settlement amount after any trade discounts, or the amount advanced to the Circuit. Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xvi Transaction to FRS 102

Other than as shown in the SOFA for the reclassification of expenditure between categories, no restatement of items, nor of the 1 September 2025 funds value, nor of the published net income for the year to 31 August 2025, has been required in making the transition to FRS 102. The transition date as defined by FRS102 was 1 September 2016

Statement of Financial Activities for year ended 31 August 2025

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2025	Totals 2024
	£	£	£	£	£	£	£
Income and Endowments							
Donations and legacies							
Income from Monetary Investments	30,985			2,118	16,644	49,747	39,356
Income from Investment Property	41,729					41,729	34,579
Income from charitable activities							
Assessments on churches	272,349					272,349	271,587
Capital receipts	141,561					141,561	359,364
Grants							
Other Charitable activities							
Total from charitable activities	486,624	0		2,118	16,644	505,386	704,886
Other charitable income							
Total charitable income	486,624	0		2,118	16,644	505,386	704,886
Other income							
Total Income and endowments	486,624	0		2,118	16,644	505,386	704,886
Expenditure							
Expenditure on charitable activities							
Grants and donations	4,000					4,000	
Salaries and associated costs	251,150					251,150	215,312
Property	27,616					27,616	37,628
Offices expenses	6,544			147	1,983	8,674	7,423
District Assessment and levy	54,490					54,490	53,264
Other Outgoings	3,503	51,452				54,955	137,401
Total charitable expenditure	347,303	51,452		14	1,983	400,885	451,028
				7			
Net income b4 invest gains/losses	139,321	-51,452		1,971	14,661	104,501	253,858
Net gain/loss on monetary invest	14				7,780	7,794	43,257
Net gain/loss on property disp/reval	554,570					554,570	51,616
Net in/out resources before transfer	693,905	-51,452		1,971	22,441	666,865	348,731
Transfers between funds						0	0
Reclassification of funds						0	0
Other gains/losses						0	0
Net Movement in funds	693,905	-51,452		1,971	22,441	666,865	348,731
Total funds brought forward						0	0
Less: Future instalments of grant						0	0

Total Funds carried forward	693,905	-51,452		1,971	22,441	666,865	348,731
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**The Methodist Church - Bolton Circuit
Balance Sheet as at 31 August 2025**

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2025	Totals 2024
	£	£	£	£	£	£	£
Fixed assets							
Circuit Manses and Equipment	504,295					504,295	782,269
Investment properties	2,013,467					2,013,467	1,180,923
Investments							
Total fixed assets	2,517,762		0			2,517,762	1,963,192

Current Assets							
Debtors	15,172			96		15,268	20,176
Loans by the Circuit	30,113					30,113	50,113
Trustees for Methodist Ch Purposes	513,877			45,268	620,085	1,179,230	1,059,560
Central Finance Board Deposit	116,794					116,794	142,199
Methodist chapel Aid	75,000					75,000	75,000
Cash at Bank	80,811					80,811	38,311
Total current assets	831,767			45,364	620,085	1,497,216	1,385,359

Creditors (in under one year)	1,814			186		2,000	2,438
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Net current liabilities	1,814	0	0	186	0	2,000	0
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Total assets, less current liabilities	3,347,715	0	0	45,178	620,085	4,012,978	3,346,113
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Creditors and Accruals including any loans
(due after more than 1 year)

Grant instalments due after 2017/8		0				0	
Net current assets	3,347,715	0	0	45,178	620,085	4,012,978	3,346,113

Funds of the Circuit

General Fund (Unrestricted)	3,347,715					3,347,715	
Circuit Model Fund (Unrestricted)		0					
Designated Funds (Unrestricted)			0				
Total Unrestricted Funds						3,347,715	2,691,132

Restricted Funds				45,178		45,178	44,890
Endowment Funds					620,085	620,085	610,091
Total Funds	3,347,715	0	0	45,178	620,085	4,012,978	3,346,113

2. Detailed Analysis of Individual Fund Movements

Unrestricted Funds

		Opening	Income	Expend	Trans	Invest	Closing
Various Bequests	5331	36,551	1,711	1,711		Trustee Int Fund	36,551
Circuit MTF	7415	367,708	162,266	52,647		Trustee Int Fund	477,327
		404,259	163,977	54,358			513,878

Restricted Funds

Circuit MTF	7415 A					Trustee Int Fund	0
D Smith Memorial	17607	311	15	1		Capital with restrict	325
Development Fund	19341	3,741	175	175		Trustee Int Fund	3,741
Surplus Assessmt	19103	41,158	1,928	1,928	44	Trustee Int Fund	41,202
		45,210	2,118	2,104	44		45,268

Endowment

Tatton Trust	7237	1,000	47	3	-44	Trustee Int Fund	1,000
W Tattersall	22539	110,462	2,762	359		CFB Mgd Mixed	112,865
Circuit Assess Trust	10801	43,591	1,831	2,163		Trustee Int Fund	43,259
						& CFB Mgd Mixed	
Leigh Bramwell	12601	455,037	20,115	12,193		Trustee Int Fund	462,959
						& CFB Mgd Equity	
		610,090	24,755	14,718	-44		620,083

3. Total ministerial Costs

Stipends	92,547
NI	8,597
Pension contribution	25,286
Telephone	1,587

Lay Employment Costs

Salaries	102,149
NI	9,847
Pension	3,277
Travel	2,537
Telephone	1,120

Post and stationery	134
Travel	4,293
Total	132,444

Office rent	0
Office print, stationery	286
Total	119,216

4 Payment to Trustees	This Year	Last Year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	0	0
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
There were no trustees' remuneration or other benefits for the year ended 31 August 2024 or the year ended 31 August 2025		
Total amount paid	0	0

5. Fees for examination or audit of the accounts	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1400	1400
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0
Total	1400	1400

6. Tangible Fixed Assets	Freehold Property	Leasehold Property	F&F/Motor Vehicles	Total
Cost/valuation at 1 st September 2024	842,785	1,120,407	19,828	1,983,020
Disposals				
Additions				
Revaluations	238,072	316,498		554,570
At 31st August 2025	1,080,857	1,436,905	19,828	2,537,590
Depreciation:	20% SL			
At 1 st September 2024			19,828	19,828
Charge on year				
At August 31 st 2025			19,828	19,828

Net book values				
At August 31 st 2025	1,080,857	1,436,905	0	2,517,762
At August 31 st 2024	842,785	1,120,407	0	1,963,192

**Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit**

We have examined the financial statements of The Methodist Church Bolton Circuit for the year ended 31 August 2025. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent examiners.

As explained more fully in the Statement of Trustees Responsibilities set out in their report, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as independent examiner under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An inspection involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the independent examination. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Report of the Independent Examiners to the Trustees of The Methodist Church Bolton Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

There has been a positive net movement in funds during the year of £666,865 (2024 – £348,731), leading to an increase in the balance sheet value (ie. total funds) to £4,012,978 (2024 - £3,346,113). This increase mainly is due to sale of Edgworth Methodist Church (after the CMTF levy deducted), the increase in valuation of properties owned (£554,570) and the increase in the valuation TMCP investments (£7,794). Without those movements, net funds would have been decreased by £2,261. Therefore, the finances of the circuit appear to be in a healthy position as at the date of these accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Company: **Haslam Financial Services Ltd**

**12 New Church Road,
BOLTON
BL1 5QP**

Signature 

: Date: **26th February 2026**

Name: **Peter Haslam ACCA CIMA**

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales - Charity number 1134395

Accounts

Report of the Trustees and
Financial Statement for the Year ended 31 August 2024
for
The Methodist Church Bolton Circuit

Haslam Financial Services Ltd

12 New Church Road,

BOLTON

BL1 5QP

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1134395

Principal address

Harwood Methodist Church
Longsight
Bolton
Lancashire
BL2 3HX

Trustees

Mr P Firth acts as treasurer for the charitable trust.

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is included in the financial statements.

Independent Examiners

Haslam Financial Services Ltd.,
12 New Church Road
BOLTON
BL1 5QP

Solicitors

The charity's solicitors are Blake Morgan, Seacourt Tower, West Way, Oxford.

Advisers

The charity's investment managers are TMCP, Central Buildings, Oldham Street, Manchester M1 1JQ.

The following ministers acted throughout the year;

Rev S Hooks
Rev H Howarth
Rev C Pritchard

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee. Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist Church. The charitable trust is registered with the Charity Commission.

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

FINANCIAL REVIEW

Reserves policy

The Managing Trustees review the major risks which the charity face and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6 months.

Ministerial stipends and lay employee salaries and associated costs decreased by 7.0%, District Assessment increased by only £86. Office expenses were reduced from £7,825 in 2023 to £7,423 in 2024. Other outgoings have increased from £5,651 in 2023 to £14,969 in 2024 (mainly due to the lack of removal expenses and legal costs due sale of Chew Moor Church and Edgworth Methodist Church).

Church assessments are increased by 7.5% (2024 - £271,587, 2023 - £252,426), and the 2024 balance sheet has been reduced after writing off outstanding assessments due from St Helens Road (now Connections) of £17,413. Property costs are higher than the previous year (2024 - £37,628 2023 - £30,930) mainly due renovation work at the St James Avenue manse. Letting income from manses has increased by £2,667 year on year.

The value of manse property has been included at the valuations supplied by Methodist Insurance as at 25th March 2024. There was an overall increase in fixed assets (excluding TMCP investments of £51.616 (2023 - £310,598).

The result of the above is an increase in the net funds year on year of £348,731 (2023 – £304,512). The balance sheet includes debtors consisting of loans to Harwood (£45,000 - £20,000 paid off this year) and St Helens Road (now Connections) (£5,313). The total income and expenditure account for the year is detailed in the financial statements.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding.

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. A major training programme has enabled all members needing updating training and those needing initial training to attend an appropriate session.

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2024**

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manses, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the Bolton area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the Bolton Area. The Managing Trustees have noted the Charity Commission's guidance on public benefit. The trust holds monies received from the sale of Church property as Restricted Funds. These funds are restricted by the Standing Orders for the purpose of property purchases, renovation or mission projects. The Trust also holds permanent endowment funds, the income from which is available for general purposes.

ACHIEVEMENT AND PERFORMANCE

The Managing Trustees consider that the performance of the charity this year has been satisfactory. Stipends and Salaries have been covered, circuit property kept in reasonable repair and managed and external expenses covered. 3 employees continue to be supported by the circuit. Pastors continue to make a significant contribution to the work of the circuit. The Managing Trustees also funded the role of Circuit Administrator with a discrete Circuit Office located within one of the churches.

The trust would not be able to provide such service without the continued support of individual churches, the circuit superintendent, treasurer and other volunteer staff.

The Methodist Church Bolton Circuit
Report of the Trustees
for the Year Ended 31 August 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

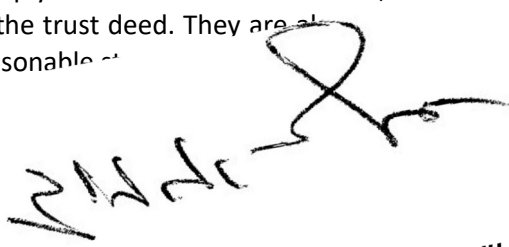
The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for preventing and detecting fraud and other irregularities.

At



4th March 2025 and signed on its behalf by:



Treasurer / Steward

The Methodist Church - Bolton Circuit Notes to the Accounts

1 Basis of accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Bolton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research, and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v FRS102 SORP2015 (applies to 2016-17 onwards)

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2024, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various funds controlled and administered by The Methodist Church - "Connexional Funds"
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the

District and Connexion in all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12n In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

The Methodist Church - Bolton Circuit Notes to the Accounts

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold and/or long leasehold residential property is shown in the accounts at August 2024 deemed values, being the insurance reinstatement according to Methodist Insurance as at February 2023. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by professional valuation and after taking into consideration the levy to be charged by the Connexion. Expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, likely to enhance sale value is capitalised at the time expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value

xiii (a) Investment Properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives

xiii (b) Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments are shown in the SOFA.

xiv Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

xv Creditors and Accruals

Creditors are initially recognised at settlement amount after any trade discounts, or the amount advanced to the Circuit. Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xvi Transaction to FRS 102

Other than as shown in the SOFA for the reclassification of expenditure between categories, no restatement of items, nor of the 1 September 2023 funds value, nor of the published net income for the year to 31 August 2024, has been required in making the transition to FRS 102. The transition date as defined by FRS102 was 1 September 2016

Statement of Financial Activities for year ended 31 August 2024

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2024	Totals 2023
	£	£	£	£	£	£	£
Income and Endowments							
Donations and legacies							2,582
Income from Monetary Investments	17,611			2,491	19,254	39,356	25,819
Income from Investment Property	34,579					34,579	31,902
Income from charitable activities							
Assessments on churches	271,587					271,587	252,426
Capital receipts	359,364					359,364	
Grants							
Other Charitable activities							11,081
Total from charitable activities	683,141	0		2,491	19,254	704,886	323,810
Other charitable income							
Total charitable income	683,141	0		2,491	19,254	704,886	323,810
Other income							
Total Income and endowments	683,141	0		2,491	19,254	704,886	323,810
Expenditure							
Expenditure on charitable activities							
Grants and donations							1,000
Salaries and associated costs	215,312					215,312	231,551
Property	37,628					37,628	30,930
Offices expenses	5,618			196	1,609	7,423	7,825
District Assessment and levy	53,264					53,264	53,178
Other Outgoings	14,969	122,432				137,401	5,651
Total charitable expenditure	326,791	122,432		196	1,609	451,028	330,135
				6			
Net income b4 invest gains/losses	356,350	- 122,432		2,295	17,645	253,858	-6,325
Net gain/loss on monetary invest	554				42,703	43,257	237
Net gain/loss on property disp/reval	51,616					51,616	310,598
Net in/out resources before transfer	408,520	122,432		2,295	60,348	348,731	304,510
Transfers between funds						0	
Reclassification of funds						0	
Other gains/losses						0	
Net Movement in funds	408,520	122,432		2,295	60,349	348,731	304,510

Total funds brought forward							0	
Less: Future instalments of grant							0	
Total Funds carried forward	408,520	122,432			2,295	60,349	348,731	304,510

**The Methodist Church - Bolton Circuit
Balance Sheet as at 31 August 2024**

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2024	Totals 2023
	£	£	£	£	£	£	£
Fixed assets							
Circuit Manses and Equipment	782,269					782,269	946,279
Investment properties	1,180,923					1,180,923	965,297
Investments						3	
Total fixed assets	1,963,192		0			1,963,192	1,911,576

Current Assets

Debtors	19,960			216		20,176	39,834
Loans by the Circuit	50,113					50,113	70,872
Trustees for Methodist Ch Purposes	404,259			45,210	610,091	1,059,560	773,592
Central Finance Board Deposit	142,199					142,199	96,241
Methodist chapel Aid	75,000					75,000	75,000
Cash at Bank	38,311					38,311	30,563
Total current assets	729,842			45,426	610,091	1,385,359	1,086,102

Creditors (in under one year)	1,902			536		2,438	296
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Net current liabilities	1,902	0	0	536	0	0	0
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Total assets, less current liabilities	2,691,132	0	0	44,890	610,091	3,346,113	2,997,382
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Creditors and Accruals including any loans
(due after more than 1 year)

Grant instalments due after 2017/8		0				0	
Net current assets	2,691,132	0	0	44,890	610,091	3,346,113	2,997,382

Funds of the Circuit

General Fund (Unrestricted)	2,691,132		
Circuit Model Fund (Unrestricted)		0	
Designated Funds (Unrestricted)			0

Total Unrestricted Funds						2,691,132	2	2,364,274
Restricted Funds				44,890			44,890	68,632
Endowment Funds					610,091		610,091	564,476
Total Funds	2,691,132	0	0	44,890	610,091		3,346,113	2,997,382

2. Detailed Analysis of Individual Fund Movements

Unrestricted Funds

		Opening	Income	Expend	Trans	Invest	Closing
Various Bequests	5331	36,551	1,156	1,156		Trustee Int Fund	36,551
Circuit MTF	7415	103,732	368,561	128,307	23,722	Trustee Int Fund	367,708
				129,463	23,722		404,259
		140,283	369,717				

Restricted Funds

Circuit MTF	7415 A	23,687	102	67	-23,722	Trustee Int Fund	0
D Smith Memorial	17607	296	16	1		Capital with restrict	311
Development Fund	19341	3,741	198	198		Trustee Int Fund	3,741
Surplus Assessmt	19103	41,108	2,175	2,175	50	Trustee Int Fund	41,158
		68,832	2,491	2,441	-23,672		45,210

Endowment

Tatton Trust	7237	1,000	53	3	-50	Trustee Int Fund	1,000
W Tattersall	22539	100,188	10,559	285		CFB Mgd Mixed	110,462
Circuit Assess Trust	10801	42,912	2,807	2,128		Trustee Int Fund	43,591
						& CFB Mgd Mixed	
Leigh Bramwell	12601	420,376	48,538	13,877		Trustee Int Fund	455,037
						& CFB Mgd Equity	
		564,476	61,957	16,293	-50		610,090

3. Total ministerial Costs

Stipends	106,933
NI	9,947
Pension contribution	29,403

Lay Employment Costs

Salaries	60,327
NI	5,263
Pension	3,277
Travel	

Telephone	1,330
Post and stationery	134
Travel	2,812
Total	150,559

	4,283
Telephone	1,097
Office rent	0
Office print, stationery	472
Total	74,719

4 Payment to Trustees	This Year	Last Year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	0	0
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
There were no trustees' remuneration or other benefits for the year ended 31 August 2023 or the year ended 31 August 2024		
Total amount paid	0	0

5. Fees for examination or audit of the accounts	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1400	1400
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0
Total	1400	1400

6. Tangible Fixed Assets	Freehold Property	Leasehold Property	F&F/Motor Vehicles	Total
Cost/valuation at 1 st September 2023	820,627	1,090,949	19,828	1,931,404
Disposals				
Additions				
Revaluations	22,158	29,458		51,616
At 31st August 2024	842,785	1,120,407	19,828	1,983,020
Depreciation:	20% SL			
At 1 st September 2023			19,828	19,828
Charge on year				

Flim				
At August 31 st 2024			19,828	19,828
Net book values				
At August 31 st 2024	842,785	1,120,407	0	1,963,192
At August 31 st 2023	820,627	1,090,949	0	1,911,576

**Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit**

We have examined the financial statements of The Methodist Church Bolton Circuit for the year ended 31 August 2024. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent examiners.

As explained more fully in the Statement of Trustees Responsibilities set out in their report, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An inspection involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we

become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Report of the Independent Examiners to the Trustees of The Methodist Church Bolton Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

There has been a positive net movement in funds during the year of £348,731 (2023 – £304,512), leading to an increase in the balance sheet value (ie. total funds) to £3,346,113 (2023 - £2,997,382). This increase mainly is due to sale of Chew Moor Methodist Church (after the CMTF levy deducted), the increase in valuation of properties owned (£51,616) and the increase in the valuation TMCP investments (£43,257). Without those movements, net funds would have been increased of £8,659. Therefore, the finances of the circuit appear to be in a healthy position as at the date of these accounts.

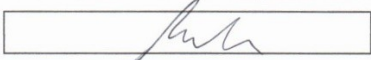
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or

- we have not received all the information and explanations we require for our audit.

Company: **Haslam Financial Services Ltd**
12 New Church Road,
BOLTON
BL1 5QP

Signature  : Date: **24th February 2025**

Name: **Peter Haslam ACCA CIMA**

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales - Charity number 1134395

Accounts

Report of the Trustees and
Financial Statement for the Year ended 31 August 2023
for
The Methodist Church Bolton Circuit

Haslam Financial Services Ltd

12 New Church Road,

BOLTON

BL1 5QP

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1134395

Principal address

Harwood Methodist Church
Longsight
Bolton
Lancashire
BL2 3HX

Trustees

Mr P Firth acts as treasurer for the charitable trust.

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is included in the financial statements.

Independent Examiners

Haslam Financial Services Ltd.,
12 New Church Road
BOLTON
BL1 5QP

Solicitors

The charity's solicitors are Blake Morgan, Seacourt Tower, West Way, Oxford.

Advisers

The charity's investment managers are TMCP, Central Buildings, Oldham Street, Manchester M1 1JQ.

The following ministers acted throughout the year;

Rev C Lawrance
Rev H Howarth
Rev C Pritchard

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee. Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist Church. The charitable trust is registered with the Charity Commission.

The Methodist Church Bolton Circuit

Report of the Trustees for the Year Ended 31 August 2023

FINANCIAL REVIEW

Reserves policy

The Managing Trustees review the major risks which the charity face and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6 months.

Ministerial stipends and lay employee salaries and associated costs increased by 6.8% (this includes travel costs which have remained fairly constant – 2023 £7,170, 2022 £6,999), District Assessment increased by 5.5%, and the CMT levy decreased from £2,840 to £2,690. There were no capital receipts in the year (as in 2022) as no church buildings were sold. Office expenses were reduced from £8,717 in 2022 to £6,032 in 2023. Other outgoings have decreased from £14,139 in 2022 to £5,026 in 2023 (mainly due to the lack of removal expenses).

Church assessments are decreased by 1.7% (2023 - £252,426, 2022 - £256,704), and the 2023 balance sheet still includes an assumption of outstanding assessments due from St Helens Road (now Connections) of £17,616. Property costs are lower than the previous year (2023 - £30,930, 2022 - £52,035) despite maintenance costs related to Edgworth and Chew Moor buildings (who have now ceased to meet), but we must remember that major work was undertaken at the Ryeburn Drive manse in 2022. Letting income from manses has increased by £939 year on year. Other charitable income is £11,081 (2022 - £11,274) mainly due to the closure of Chew Moor and the transfer of the church's closing bank balance (comparable with the closure of Edgworth's closing bank balance last year).

The minibus is now sold but a depreciation cost of £625 is still incurred the year. The value of manse property has been included at the valuations supplied by Methodist Insurance as at 25th March 2023. There was an overall increase in fixed assets (excluding TMCP investments of £310,598 (2022 - £130,211), which has significantly reduced the value of the balance sheet.

The result of the above is an increase in the net funds year on year of £304,512 (2022 – decrease of £40,554 (increase of £59,446 when adjusted for the Harwood project grant of £100,000 in the 2022 accounts). The balance sheet includes debtors consisting of loans to Harwood (£65,000 - £10,000 paid off this year) and St Helens Road (£5,872). The total income and expenditure account for the year is detailed in the financial statements.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding.

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. A major training programme has enabled all members needing updating training and those needing initial training to attend an appropriate session.

The Methodist Church Bolton Circuit

Report of the Trustees for the Year Ended 31 August 2023

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manses, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the Bolton area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the Bolton Area. The Managing Trustees have noted the Charity Commission's guidance on public benefit. The trust holds monies received from the sale of Church property as Restricted Funds. These funds are restricted by the Standing Orders for the purpose of property purchases, renovation or mission projects. The Trust also holds permanent endowment funds, the income from which is available for general purposes.

ACHIEVEMENT AND PERFORMANCE

The Managing Trustees consider that the performance of the charity this year has been satisfactory. Stipends and Salaries have been covered, circuit property kept in reasonable repair and managed and external expenses covered. 4 employees continue to be supported by the circuit. Pastors continue to make a significant contribution to the work of the circuit. The Managing Trustees also funded the role of Circuit Administrator with a discrete Circuit Office located within one of the churches.

The trust would not be able to provide such service without the continued support of individual churches, the circuit superintendent, treasurer and other volunteer staff.

The Methodist Church Bolton Circuit
Report of the Trustees
for the Year Ended 31 August 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Circuit Meeting on 29th February 2024

and signed on its behalf

by:
Peter Firth



Trustee

**The Methodist Church Bolton Circuit
Appendix to the Report of the Trustees
for the Year Ended 31 August 2023**

Managing Trustees 2021/22

Mrs	EMargaret	Ali		Mrs	BettyAnne	Kirkham				
Ms	Catherine	Arthurs		Rev	Carolyn	Lawrance				
Mr	Graham	Ashford		Mrs	Heather	Laycock				
Mrs	Glennys	Astley		Mrs	Diane	Le Fevre				
Mr	Mike	Bainbridge		Mr	Christopher	Loheide				
Mrs	Fiona	Belli		Mr	Martin	Mercer				
Mrs	Joyce	Booth		Ms	Kirstin	Middleton				
Mrs	Pauline	Booth		Mr	Jeff	Millington				
Rev	Anne	Cash		Mr	Colin	Nelson				
Mrs	Helen	Charlton		Mrs	Julie	Owen				
Mr	Steven	Day		Mrs	Elaine	Platt				
Mr	Peter	Firth		Mrs	Gillian	Platt				
Mrs	Kath	Glen		Mr	Richard	Polley				
Mrs	Fiona	Gorton		Rev	Christopher	Pritchard				
Mr	Peter	Green		Mrs	Mary	Riley				
Dr	John	Harbottle		Mr	John	Skipworth				
Mr	David	Hartley		Mrs	Anne	Slater				
Mrs	Maureen	Hawksworth		Mrs	Lorna	Smallman				
Mr	Michael	Hawksworth		Mrs	Anne	Smith				
Mr	Doug	Hearn		Mr	Graham	Smith				
Mr	Gordon	Heaton		Mrs	Helen	Stuart				
Rev	Hilary	Howarth		Mrs	Pat	Taylor				
Mr	Derek	Jones		Mr	Charles	Venables				
Mrs	Hilda	Keenan		Mr	Eric	Wilkes				
				Mr	Frank	Worsley				

The Methodist Church - Bolton Circuit Notes to the Accounts

1 Basis of accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Bolton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research, and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v FRS102 SORP2015 (applies to 2016-17 onwards)

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2023, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various funds controlled and administered by The Methodist Church - "Connexional Funds"
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion in all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12n

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

The Methodist Church - Bolton Circuit Notes to the Accounts

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold and/or long leasehold residential property is shown in the accounts at August 2023 deemed values, being the insurance reinstatement according to Methodist Insurance as at February 2023. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by professional valuation and after taking into consideration the levy to be charged by the Connexion. Expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, likely to enhance sale value is capitalised at the time expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value

xiii (a) Investment Properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives

xiii (b) Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments are shown in the SOFA.

xiv Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

xv Creditors and Accruals

Creditors are initially recognised at settlement amount after any trade discounts, or the amount advanced to the Circuit. Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xvi Transaction to FRS 102

Other than as shown in the SOFA for the reclassification of expenditure between categories, no restatement of items, nor of the 1 September 2023 funds value, nor of the published net income for the year to 31 August 2023, has been required in making the transition to FRS 102. The

The Methodist Church - Bolton Circuit
Statement of Financial Activities for year ended 31 August 2023

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2023	Totals 2022
	£	£	£	£	£	£	£
Income and Endowments							
Donations and legacies				2,582		2,582	
Income from Monetary Investments	7,725			2,181	15,913	25,819	13,263
Income from Investment Property	31,902					31,902	30,963
Income from charitable activities							
Assessments on churches	252,426					252,426	256,704
Capital receipts							
Grants							3,160
Other Charitable activities	11,081					11,081	11,274
Total from charitable activities	303,134	0		4,763	15,913	323,810	315,364
Other charitable income							
Total charitable income	303,134	0		4,763	15,913	323,810	315,364
Other income							
Total Income and endowments	303,134	0		4,763	15,913	323,810	315,364
Expenditure							
Expenditure on charitable activities							
Grants and donations	1,000					1,000	100,000
Salaries and associated costs	231,551					231,551	216,629
Property	30,930					30,930	52,035
Offices expenses	6,032			194	1,599	7,825	10,860
District Assessment and levy	50,488	2,690				53,178	50,696
Other Outgoings	5,651					5,651	14,764
Total charitable expenditure	325,652	2,690		194	1,599	330,135	444,984
				4			
Net income b4 invest gains/losses	-22,518	-2,690		4,569	14,314	-6,325	-129,620
Net gain/loss on monetary invest	-318				555	237	-41,770
Net gain/loss on property disp/reval	310,598					310,598	130,836
Net in/out resources before transfer	287,762	-2,690		4,569	14,869	304,510	-40,554
Transfers between funds						0	
Reclassification of funds						0	
Other gains/losses						0	
Net Movement in funds	287,762	-2,690		4,569	14,869	304,510	-40,554
Total funds brought forward						0	
Less: Future instalments of grant						0	

Total Funds carried forward	287,762	-2,690		4,569	14,869	304,510	-40,554
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The Methodist Church - Bolton Circuit

Balance Sheet as at 31 August 2023

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2023	Totals 2022
	£	£	£	£	£	£	£
Fixed assets							
Circuit Manses and Equipment	946,279					946,279	793,150
Investment properties	965,297					965,297	808,453
Investments							
Total fixed assets	1,911,576		0			1,911,576	1,601,603

Current Assets							
Debtors	39,738			96		39,834	36,344
Loans by the Circuit	70,872					70,872	80,872
Trustees for Methodist Ch Purposes	140,284			68,832	564,476	773,592	769,654
Central Finance Board Deposit	96,241					96,241	102,400
Methodist chapel Aid	75,000					75,000	75,000
Cash at Bank	30,563					30,563	27,293
Total current assets	452,698			68,928	564,476	1,086,102	1,091,563

Creditors (in under one year)				296		296	296
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Net current liabilities		0	0		0	0	0
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Total assets, less current liabilities	2,364,274	0	0	68,632	564,476	2,997,382	2,692,870
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Creditors and Accruals including any loans
(due after more than 1 year)

Grant instalments due after 2017/8		0				0	
Net current assets	2,364,274	0	0	68,632	564,476	2,997,382	2,692,870

Funds of the Circuit

General Fund (Unrestricted)	2,364,274	
Circuit Model Fund (Unrestricted)		0

Designated Funds (Unrestricted)				0			2,364,274	1,975,481
Total Unrestricted Funds								
Restricted Funds				68,632			68,632	156,219
Endowment Funds					564,476	564,476	561,170	
Total Funds	2,364,274	0	0	68,632	564,476	2,997,382	2,692,870	

2. Detailed Analysis of Individual Fund Movements

Unrestricted Funds

		Opening	Income	Expend	Trans	Invest	Closing
Various Bequests	5331	36,551	1,156	1,156		Trustee Int Fund	36,551
Circuit MTF	7415	103,804	3,232	3,304		Trustee Int Fund	103,732
		140,355	4,388	4,460	0		140,283

Restricted Funds

Circuit MTF	7415A	23,014	739	66		Trustee Int Fund	23,687
D Smith Memorial	17607	287	10	1		Capital with restrict	296
Development Fund	19341	3,745	119	123		Trustee Int Fund	3,741
Surplus Assessmt	19103	41,083	1,303	1,304	26	Trustee Int Fund	41,108
		68,129	2,171	1,494	26		68,832

Endowment

Tatton Trust	7237	1,000	32	6	-26	Trustee Int Fund	1,000
W Tattersall	22539	101,657	3,041	4,510		CFB Mgd Mixed	100,188
Circuit Assess Trust	10801	43,998	1,215	2,301		Trustee Int Fund & CFB Mgd Mixed	42,912
Leigh Bramwell	12601	414,515	17,486	11,625		Trustee Int Fund & CFB Mgd Equity	420,376
		561,170	21,774	18,442	-26		564,476

3. Total ministerial Costs

Stipends	86,242
NI	7,990
Pension contribution	23,264
Telephone	1,448
Post and stationery	555
Travel	4,157
Total	123,656

Lay Employment Costs

Salaries	88,421
NI	8,000
Pension	4,879
Travel	3,013
Telephone	1,432
Office rent	0
Office print, stationery	777
Total	106,52

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4 Payment to Trustees	This Year	Last Year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	0	0
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
There were no trustees' remuneration or other benefits for the year ended 31 August 2022 or the year ended 31 August 2023		
Total amount paid	0	0

5. Fees for examination or audit of the accounts	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1400	1400
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0
Total	1400	1400

6. Tangible Fixed Assets	Freehold Property	Leasehold Property	F&F/Motor Vehicles	Total
Cost/valuation at 1 st September 2022	687,289	913,689	22,328	1,623,306
Disposals			2,500	2,500
Additions				
Revaluations	133,338	177,260		310,598
At 31st August 2023	820,627	1,090,949	19,828	1,931,404
Depreciation:	20% SL			
At 1 st September 2022			21,703	21,703
Charge on year			625	625
Film			2,500	2,500
At August 31 st 2023			19,828	19,828

Net book values				
At August 31 st 2023	820,627	1,090,949	0	1,911,576
At August 31 st 2022	687,289	913,689	625	1,601,603

**Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit**

We have examined the financial statements of The Methodist Church Bolton Circuit for the year ended 31 August 2023. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent examiners.

As explained more fully in the Statement of Trustees Responsibilities set out in their report, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An inspection involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Report of the Independent Examiners to the Trustees of The Methodist Church Bolton Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

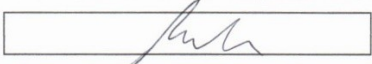
There has been a positive net movement in funds during the year of £304,512 (2022 – decrease of £40,554), leading to an increase in the balance sheet value (ie. total funds) to £2,997,382 (2022 - £2,692,870). This increase is almost entirely due to the increase in valuation of properties owned, without which the movement in net funds would have been a decrease of £6,086 (mainly caused by a reduction of assessments received from churches (£4,278 less) and a reduction in grants received (£3,160 less)). Year on year costs in real terms have decreased by a pleasing £14,848. Therefore, the finances of the circuit appear to be in a healthy position as at the date of these accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Company: **Haslam Financial Services Ltd**
12 New Church Road,
BOLTON
BL1 5QP

Signature  : Date: **1st March 2024**

Name: **Peter Haslam ACCA CIMA**

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales - Charity number 1134395

Accounts

Report of the Trustees and
Financial Statement for the Year ended 31 August 2022
for
The Methodist Church Bolton Circuit

Haslam Financial Services Ltd

12 New Church Road,

BOLTON

BL1 5QP

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS Registered Charity number 1134395

Principal address

Harwood Methodist Church
Longsight
Bolton
Lancashire
BL2 3HX

Trustees

Mr P Firth acts as treasurer for the charitable trust.

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is included in the financial statements.

Independent Examiners

Haslam Financial Services Ltd.,
12 New Church Road
BOLTON
BL1 5QP

Solicitors

The charity's solicitors are Blake Morgan, Seacourt Tower, West Way, Oxford.

Advisers

The charity's investment managers are TMCP, Central Buildings, Oldham Street, Manchester M1 1JQ.

The following ministers acted throughout the year;

Rev C Lawrance
Rev H Howarth
Rev I Smart

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee. Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist

Church. The charitable trust is registered with the Charity Commission.

The Methodist Church Bolton Circuit

Report of the Trustees for the Year Ended 31 August 2022

FINANCIAL REVIEW

Reserves policy

The Managing Trustees review the major risks which the charity face and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6 months.

Ministerial stipends and lay employee salaries and associated costs increased by 11.1% (this is partly due to an increase in travel costs from £1,902 in 2021 to £6,999 in 2022), District Assessment decreased by 15.4%, and the CMT levy decreased from £28,908 to £2,840. There were no capital receipts in the year (as in 2021) as no church buildings were sold. There were no payments made to the Harwood project this year (compared to £864,184 in 2021), and office expenses were reduced from £10,834 in 2021 to £8,717 in 2022. Other outgoings have increased from £9,857 in 2021 to £14,139 in 2022 (mainly due to removal expenses).

Church assessments are increased by 2.0% (2022 - £256,704, 2021 - £251,560), and the 2022 balance sheet still includes an assumption of outstanding assessments due from St Helens Road of £17,516. Property costs are higher than the previous year (2022 - £52,035, 2021 - £24,025) due to major work undertaken at the Ryeburn Drive manse and running costs of Edgworth after the church ceased to meet. Letting income from manses has increased by £1,026 year on year. Other charitable income is £11,274 (2021 - £505) mainly due to the closure of Edgworth and the transfer of the church's closing bank balance.

The purchase of the minibus (£2,500 in 2020) results in a depreciation cost of £625 in the year. The value of manse property has been included at the valuations supplied by Methodist Insurance as at 21st February 2022. There was an overall increase in fixed assets (excluding TMCP investments of £130,211 (2021 - £78,637)).

The result of the above is an increase in the net funds year on year of £59,446 (2021 - decrease of £821,392 mainly due to payments towards the Harwood project). However, following examination of the draft accounts information came to light that the loan to Harwood Methodist Church of £175,000 previously recorded as a debtor in the 2020 accounts was actually a loan of £75,000. The balance sheet has therefore been adjusted to reflect this as a prior year event by reducing debtors by £100,000 and recording a £100,000 grant to the Harwood project. This has adjusted the net movement in funds to a decrease of £40,554. The balance sheet includes debtors consisting of loans to Harwood (£75,000) and St Helens Road (£5,872). The total income and expenditure account for the year is detailed in the financial statements.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding.

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. A major training programme has enabled all members needing updating training and those needing initial training to attend an appropriate session.

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2022**

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manses, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the Bolton area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the Bolton Area. The Managing Trustees have noted the Charity Commission's guidance on public benefit. The trust holds monies received from the sale of Church property as Restricted Funds. These funds are restricted by the Standing Orders for the purpose of property purchases, renovation or mission projects. The Trust also holds permanent endowment funds, the income from which is available for general purposes.

ACHIEVEMENT AND PERFORMANCE

The Managing Trustees consider that the performance of the charity this year has been satisfactory. Stipends and Salaries have been covered, circuit property kept in reasonable repair and managed and external expenses covered. 4 employees continue to be supported by the circuit. Pastors continue to make a significant contribution to the work of the circuit. The Managing Trustees also funded the role of Circuit Administrator with a discrete Circuit Office located within one of the churches.

The trust would not be able to provide such service without the continued support of individual churches, the circuit superintendent, treasurer and other volunteer staff.

The Methodist Church Bolton Circuit
Report of the Trustees
for the Year Ended 31 August 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by order of the Circuit Meeting on
signed on its behalf by:**

and

A handwritten signature in black ink, appearing to be 'M. J. ...', written over a horizontal line.

**The Methodist Church Bolton Circuit
Appendix to the Report of the Trustees
for the Year Ended 31 August 2022**

Managing Trustees 2021/22

Ms	Catherine	Arthurs		Ms	BettyAnne	Kirkham				
Mrs	Glennys	Astley		Rev	Carolyn	Lawrance				
Mr	Mike	Bainbridge		Mr	Jeff	Layer				
Mrs	Fiona	Belli		Ms	Diane	Le Fevre				
Mrs	Joyce	Booth		Ms	Renee	Mellis				
Mrs	Pauline	Booth		Mr	Stan	Mellis				
Mr	David	Brigden		Mr	Martin	Mercer				
Mrs	Estelle	Buckley		Ms	Kirstin	Middleton				
Rev	Anne	Cash		Mr	Jeff	Millington				
Mrs	Helen	Charlton		Mr	Colin	Nelson				
Mrs	Joan	Davies		Mr	Matthew	Ngara				
Mr	Steven	Day		Ms	Louise	Orgill				
Mr	Peter	Firth		Ms	Julie	Owen				
Mrs	Janet	Getcliffe		Ms	Elaine	Platt				
Mrs	Fiona	Gorton		Ms	Gillian	Platt				
Mr	Peter	Green		Mr	Matthew	Ramsden				
Mrs	Lorraine	Greenhalgh		Ms	Mary	Riley				
Mr	David	Hartley		Ms	Anne	Slater				
Mrs	Maureen	Hawksworth		Ms	Lorna	Smallman				
Mr	Michael	Hawksworth		Rev	Ian	Smart				
Mr	Doug	Hearn		Mr	Graham	Smith				
Mr	Gordon	Heaton		Ms	Helen	Stuart				
Ms	Julie	Hoarty		Ms	Pat	Taylor				
Rev	Hilary	Howarth		Mr	Eric	Wilkes				
Mr	Derek	Jones		Mr	Frank	Worsley				
Mrs	Hilda	Keenan								

The Methodist Church - Bolton Circuit Notes to the Accounts

1 Basis of accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Bolton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research, and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v FRS102 SORP2015 (applies to 2016-17 onwards)

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2022, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various funds controlled and administered by The Methodist Church - "Connexional Funds"
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion in all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12n

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

The Methodist Church - Bolton Circuit Notes to the Accounts

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold and/or long leasehold residential property is shown in the accounts at August 2022 deemed values, being the insurance reinstatement according to Methodist Insurance as at February 2022. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by professional valuation and after taking into consideration the levy to be charged by the Connexion. Expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, likely to enhance sale value is capitalised at the time expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value

xiii (a) Investment Properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives

xiii (b) Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are

held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments are shown in the SOFA.

xiv Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

xv Creditors and Accruals

Creditors are initially recognised at settlement amount after any trade discounts, or the amount advanced to the Circuit. Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xvi Transaction to FRS 102

Other than as shown in the SOFA for the reclassification of expenditure between categories, no restatement of items, nor of the 1 September 2022 funds value, nor of the published net income for the year to 31 August 2022, has been required in making the transition to FRS 102. The transition date as defined by FRS102 was 1 September 2016

The Methodist Church - Bolton Circuit Statement of Financial Activities for year ended 31 August 2022

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2022	Totals 2021
	£	£	£	£	£	£	£
Income and Endowments							
Donations and legacies							5,000
Income from Monetary Investments	1,246			857	11,160	13,263	18,281
Income from Investment Property	30,963					30,963	29,937
Income from charitable activities							
Assessments on churches	256,704					256,704	251,560
Capital receipts							
Grants	3,160					3,160	
Other Charitable activities	11,274					11,274	505
Total from charitable activities	303,347	0		857	11,160	315,364	305,283
Other charitable income							
Total charitable income	303,347	0		857	11,160	315,364	305,283
Other income							
Total Income and endowments	303,347	0		857	11,160	315,364	305,283
Expenditure							
Expenditure on charitable activities							
Grants and donations	100,000					100,000	974,497
Salaries and associated costs	216,629					216,629	195,012

Property	52,035					52,035		24,025
Offices expenses	8,717			433	1,710	10,860		12,165
District Assessment and levy	47,856	2,840				50,696		85,508
Other Outgoings	14,764					14,764		9,857
Total charitable expenditure	440,001	2,840		433	1,710	444,984		1,301,064
Net income b4 invest gains/losses	-136,654	-2,840		424	9,450	129,620		-995,781
Net gain/loss on monetary invest				-502	-41,268	-41,770		95,127
Net gain/loss on property disp/reval	130,836					130,836		79,262
Net in/out resources before transfer	-5,818	-2,840		78	31,818	-40,554		-821,392
Transfers between funds						0		
Reclassification of funds						0		
Other gains/losses						0		
Net Movement in funds	-5,818	-2,840		-78	31,818	-40,554		-821,392
Total funds brought forward						0		
Less: Future instalments of grant						0		
Total Funds carried forward	-5,818	-2,840		78	-31,818	-40,554		-821,392

The Methodist Church - Bolton Circuit
Balance Sheet as at 31 August 2022

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2022	Totals 2021
	£	£	£	£	£	£	£
Fixed assets							
Circuit Manses and Equipment	793,150					793,150	729,008
Investment properties	808,453					808,453	742,384
Investments							
Total fixed assets	1,601,603		0			1,601,603	1,471,392
Current Assets							
Debtors	36,248			96		36,344	30,263
Loans by the Circuit	80,872					80,872	180,812

Trustees for Methodist Ch Purposes	59,565			148,919	561,170	769,654	811,612
Central Finance Board Deposit	102,400					102,400	114,633
Methodist chapel Aid	75,000					75,000	75,000
Cash at Bank	19,793			7,500		27,293	49,714
Total current assets	373,878			156,515	561,170	1,091,563	1,262,034
Creditors (in under one year)				296		296	0
Net current liabilities		0	0		0	0	0
Total assets, less current liabilities	1,975,481	0	0	156,219	561,170	2,692,870	2,733,426

Creditors and Accruals including any loans

(due after more than 1 year)

Grant instalments due after 2017/8		0				0	
Net current assets	1,975,481	0	0	156,219	561,170	2,692,870	2,733,426

Funds of the Circuit

General Fund (Unrestricted)	1,975,481						
Circuit Model Fund (Unrestricted)		0					
Designated Funds (Unrestricted)			0				
Total Unrestricted Funds						1,975,481	2,080,647
Restricted Funds				156,219		156,219	53,614
Endowment Funds					561,170	561,170	599,165
Total Funds	1,975,481	0	0	156,219	561,170	2,692,870	2,733,426

2. Detailed Analysis of Individual Fund Movements

Unrestricted Funds

		Opening	Income	Expend	Trans	Invest	Closing
Various Bequests	5331	36,556	171	176		Trustee Int Fund	36,551
Circuit MTF	7415 A	22,972	108	66		Trustee Int Fund	23,014
		59,528	279	422	0		59,565

Restricted Funds

Circuit MTF	7415	106,805	645	3,646		Trustee Int Fund	103,804
D Smith Memorial	17607	287	1	1		Capital with restrict	287
L Bramwell -Trinity	16760	0	0	0		CFB Mgd Equity	0
J&M Matthews	20740	0	0	0		Capital with restrict	0

Development Fund	1934 1	3,741	18	14		Trustee Int Fund	3,745
Surplus Assessmt	1910 3	41,086	193	98	1 2	Trustee Int Fund	41,083
		151,919	857	59	3,8 2		148,919

Endowment

Tatton Trust	7237	1,000	5	3	-2	Trustee Int Fund	1,000
W Tattersall	2253 9	106,0 42	2,579	6,964		CFB Mgd Mixed	101,657
Circuit Assess Trust	1080 1	46,629	285	2,9 16		Trustee Int Fund & CFB Mgd Mixed	43,998
Leigh Bramwell	1260 1	446,494	8,291	40,270		Trustee Int Fund & CFB Mgd Equity	414,515
		600,165	11,160	50,153	-2		561,170

3. Total ministerial Costs

Stipends	77,840
NI	7,211
Pension contribution	20,998
Telephone	1,426
Post and stationery	931
Travel	4,293
Total	112,699

Lay Employment Costs

Salaries	81,030
NI	7,321
Pension	4,676
Travel	2,500
Telephone	1,404
Office rent	740
Office print, stationery	461
Total	98,132

4 Payment to Trustees	This	Last
------------------------------	-------------	-------------

	Year	Year
	0	0
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting		
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
There were no trustees' remuneration or other benefits for the year ended 31 August 2021 or the year ended 31 August 2022		
Total amount paid	0	0

5. Fees for examination or audit of the accounts	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1400	1400
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0
Total	1400	1400

6. Tangible Fixed Assets	Freehold Property	Leasehold Property	F&F/Motor Vehicles	Total
Cost/valuation at 1 st September 2021	631,122	839,020	22,328	1,492,470
Disposals				
Additions				
Revaluations	55,167	74,669		130,836
At 31st August 2022	687,289	913,689	22,328	1,623,306
Depreciation:	20% SL			
At 1 st September 2021			21,078	21,078
Charge on year			625	625
Film				
At August 31 st 2022			21,703	21,703
Net book values				
At August 31 st 2022	687,289	913,689	625	1,601,603
At August 31 st 2021	631,122	839,020	1,250	1,471,392

**Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit**

We have examined the financial statements of The Methodist Church Bolton Circuit for the year ended 31 August 2022. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent examiners.

As explained more fully in the Statement of Trustees Responsibilities set out in their report, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An inspection involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit**

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

There has been a negative net movement in funds during the year of £40554 (2021 - decrease of £821,392), leading to a decrease in the balance sheet value (ie. total funds) to £2,692,870 (2021 - £2,733,426). This decrease would have been an increase of £59,446 but for a prior year adjustment of £100,000 from debtors to the Harwood project as outlined in the financial commentary. Therefore, the finances of the circuit appear to be in a healthy position as at the date of these accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Company: **Haslam Financial Services Ltd**
12 New Church Road,
BOLTON
BL1 5QP

Signature 

: Date: **22nd February 2022**

Name: **Peter Haslam ACCA CIMA**

THE METHODIST CHURCH - BOLTON CIRCUIT

England & Wales - Charity number 1134395

Accounts

Report of the Trustees and
Financial Statement for the Year ended 31 August 2021
for
The Methodist Church Bolton Circuit

Haslam Financial Services Ltd

12 New Church Road,

BOLTON

BL1 5QP

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Charities Act 2011 and the Charities 'Statement of Recommended Practice (SORP) 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1134395

Principal address

St Helens' Road Methodist Church
Henniker Street
Bolton
Lancashire
BL3 3TP

Trustees

Mr P Firth acts as treasurer for the charitable trust.

The members of the Circuit Meeting are the Charity Trustees. A full list of trustees is included in the financial statements.

Independent Examiners

Haslam Financial Services Ltd.,
12 New Church Road
BOLTON
BL1 5QP

Solicitors

The charity's solicitors are Blake Morgan, Seacourt Tower, West Way, Oxford.

Advisers

The charity's investment managers are TMCP, Central Buildings, Oldham Street, Manchester M1 1JQ.

The following ministers acted throughout the year;

Rev C Lawrance
Rev H Howarth
Rev I Smart

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charitable trust is constituted by the Deed of Union 1932, the Methodist Church Act 1976, is part of the Methodist Church of UK. The trustees listed have served throughout the year. Appointment of trustees is governed by the Methodist Church Act 1976. The Managing Trustees of Churches and the Circuit are empowered by our Standing Orders to appoint new trustees and to fill vacancies arising through resignation or death of an existing trustee. Circuit Managing Trustees have regular meetings where the Circuit's main areas of activity and by extension the aims of the charity are discussed and agreed. The day to functioning of the circuit is governed by Standing Orders as set out in the Constitution, Practice and Discipline of the Methodist Church. The charitable trust is registered with the Charity Commission.

The Methodist Church Bolton Circuit

Report of the Trustees for the Year Ended 31 August 2021

FINANCIAL REVIEW

Reserves policy

The Managing Trustees review the major risks which the charity face and consider that there are none which would stop the charity from maintaining its objects. Assessments from individual churches have been agreed for the forthcoming year. It is the policy of the charity to maintain unrestricted funds at a reasonable level to cover unforeseen expenses. This provides sufficient funds to cover management and administration and support costs for at least 6-month.

Ministerial stipends and lay employee salaries and associated costs increased by 7.3%, District Assessment decreased by 7.1%, and the CMT levy decreased from £64,658 to £28,908). There were no capital receipts in the year (compared to £522,686 in 2020) as no church buildings were sold. Payments made to the Harwood project were £864,184 (compared to £168,346 in 2020), and payments of £6,263 were made to Trinity. The closure of the TMCP 5723A investment led to a 50% transfer of the fund to Trust 17 General Account (after a Conference resolution) resulting in a reduction in Circuit investments of £104,050.

Church assessments are decreased by 2.4% (2021 - £251,560, 2020 - £257,636), and the 2021 balance sheet still includes an assumption of outstanding assessments due from St Helens Road of £17,516. Property costs are higher than the previous year (2021 - £24,025, 2020 - £18,900) in the main due to clearing the loan for moving the kitchen from Melbourne Road to St Helens Road using funds from TMCP investments. Letting income from manses has increased by £3,604 year on year.

The purchase of the minibus (£2,500 in 2020) continues to be capitalised, resulting in a depreciation cost of £625 in the year. The value of manse property has been included at the values supplied by Methodist Insurance as at 24th February 2021. There was an overall increase in fixed assets (excluding TMCP investments of £78,637 (2020 - £70,114).

The result of the above is an decrease in the net funds year on year (2021 - £821,392, 2020 – increase of 243,625), mostly due to the payments to the Harwood project. The total income and expenditure account for the year is detailed in the financial statements.

Funds available are sufficient to permit the trust to continue in operation in the medium term, given the agreed assessments of the individual churches and the Connexional nature of its governance. The trustees review the major risks which the charity faces and consider that there are none which would stop the charity from maintaining its objects.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Safeguarding.

The Circuit is committed to ensuring the implementation of the Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. A major training programme has enabled all members needing updating training and those needing initial training to attend an appropriate session.

The Methodist Church Bolton Circuit

Report of the Trustees **for the Year Ended 31 August 2021**

Investment Powers

The Methodist Church Act 1976 authorises the trustees to make and hold investments using the general and other funds of the charity, and such investments are presently held and shown within the financial statements at their current value.

OBJECTIVES AND ACTIVITIES

The objectives and aims of the Managing Trustees are to oversee and further the work of the Methodist Church. To this end, those activities which come within the oversight of the Managing Trustees are to provide ministerial oversight, manage circuit property including manses, contribute, as agreed, to District and Connexional assessments and be mindful of development opportunities for the Circuit. In order to do this the Managing Trustees, raise assessments on individual Methodist Churches in the Bolton area in accordance with Standing Orders. They may also make grants to individual churches for property, Ministry and Mission as permitted and governed by the Standing Orders. The Managing Trustees believe that these activities and the church resources are for the public benefit as, through its work the Managing Trustees enable pastoral ministry, spiritual engagement and contribute to community development in the Bolton Area. The Managing Trustees have noted the Charity Commission's guidance on public benefit. The trust holds monies received from the sale of Church property as Restricted Funds. These funds are restricted by the Standing Orders for the purpose of property purchases, renovation or mission projects. The Trust also holds permanent endowment funds, the income from which is available for general purposes.

ACHIEVEMENT AND PERFORMANCE

The Managing Trustees consider that the performance of the charity this year has been satisfactory. Stipends and Salaries have been covered, circuit property kept in reasonable repair and managed and external expenses covered. 4 employees continue to be supported by the circuit. Pastors continue to make a significant contribution to the work of the circuit. The Managing Trustees also funded the role of Circuit Administrator with a discrete Circuit Office located within one of the churches.

A loan to the Harwood project from the circuit of £175,000 is included in debtors along with loans of £5,772 (dry rot repairs) and £300 (legal fees) to St Helens Road.

The trust would not be able to provide such service without the continued support of individual churches, the circuit superintendent, treasurer and other volunteer staff.

The Methodist Church Bolton Circuit
Report of the Trustees
for the Year Ended 31 August 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing this report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year. The statements must give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Circuit Meeting on

and signed on its behalf by:

Secretary and Trustee

The Methodist Church - Bolton Circuit

Notes to the Accounts

1 Basis of accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) - (Charities SORP (FRS 102)).

ii Public benefit entity

The Bolton Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research, and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

v FRS102 SORP2015 (applies to 2016-17 onwards)

These accounts are compliant with FRS102 and with the FRS102 SORP 2015. The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to SORP 2015 in accordance with Reg.8(5) by following SORP (FRS102) instead of SORP 2005 to the extent necessary to give a true and fair view in the circumstances.

vi Going concern

Based on the monetary assets and human resources available at 31 August 2021, the trustees believe that the Circuit is a going concern.

vii Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

viii Income recognition

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in two matters:

- the collection from Churches and payment over of their contributions to various funds controlled and administered by The Methodist Church - "Connexional Funds"
- the administration (application, collection and disbursement) of grants requested by Churches within the Circuit from, but not limited to, the District and Connexion in all these matters the transactions are not reflected in the SOFA because they are the income of either the Connexion or Churches as appropriate. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12n

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

The Methodist Church - Bolton Circuit Notes to the Accounts

ix Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xii Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £250. The freehold and/or long leasehold residential property is shown in the accounts at August 2021 deemed values, being the insurance reinstatement according to Methodist Insurance as at February 2021. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by professional valuation and after taking into consideration the levy to be charged by the Connexion. Expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, likely to enhance sale value is capitalised at the time expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value

xiii (a) Investment Properties

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives

xiii (b) Investments

The Circuit's investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments are shown in the SOFA.

xiv Debtors and Prepayments

Debtors are stated at the amounts owed to the Circuit or prepaid.

xv Creditors and Accruals

Creditors are initially recognised at settlement amount after any trade discounts, or the amount advanced to the Circuit. Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xvi Transaction to FRS 102

Other than as shown in the SOFA for the reclassification of expenditure between categories, no restatement of items, nor of the 1 September 2021 funds value, nor of the published net income for the year to 31 August 2021, has been required in making the transition to FRS 102. The transition date as defined by FRS102 was 1 September 2016

Statement of Financial Activities for year ended 31 August 2021

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2021	Totals 2020
	£	£	£	£	£	£	£
Income and Endowments							
Donations and legacies	5,000					5,000	
Income from Monetary Investments	3,278			4,721	10,282	18,281	28,308
Income from Investment Property	29,937					29,937	26,333
Income from charitable activities							
Assessments on churches	251,560					251,560	257,636
Capital receipts							522,686
Grants							145
Other Charitable activities	505					505	307
Total from charitable activities	290,280	0		4,721	10,282	305,283	835,415
Other charitable income							
Total charitable income	290,280	0		4,721	10,282	305,283	835,415
Other income							
Total Income and endowments	290,280	0		4,721	10,282	305,283	835,415
Expenditure							
Expenditure on charitable activities							
Grants and donations			864,184	6,263	104,050	974,497	193,346
Salaries and associated costs	195,012					195,012	181,712
Property	24,025					24,025	18,900
Offices expenses	10,834			112	1,219	12,165	12,458
District Assessment and levy	56,600	28,908				85,508	192,612
Other Outgoings	9,857					9,857	5,499
Total charitable expenditure	296,328	28,908	864,184	6,375	105,269	1,301,064	604,527
Net income b4 invest gains/losses	-6,048	-28,908	864,184	-1,654	-94,987	-995,781	230,888
Net gain/loss on monetary invest	1,238			143	93,746	95,127	-29,095
Net gain/loss on property disp/reval	79,262					79,262	41,832
Net in/out resources before transfer	74,452	-28,908	864,184	-1,511	-1,241	-821,392	243,625
Transfers between funds						0	
Reclassification of funds						0	
Other gains/losses						0	
Net Movement in funds	74,452	-28,908	864,184	-1,511	-1,241	-821,392	243,625
Total funds brought forward						0	
Less: Future instalments of grant						0	
Total Funds carried forward	74,452	-28,908	864,184	1,511	-1,241	-821,392	243,625

The Methodist Church - Bolton Circuit

Balance Sheet as at 31 August 2021

	General	Circuit Model Trust	Designated	Restricted	Endowment	Totals 2020	Totals 2019
	£	£	£	£	£	£	£
Fixed assets							
Circuit Manses and Equipment	729,008					729,008	690,396
Investment properties	742,384					742,384	702,359
Investments	166,333			46,114	599,165	811,612	1,736,008
Total fixed assets	1,637,725		0	46,114	599,165	2,283,004	3,128,763

Current Assets							
Debtors	30,263					30,263	33,787
Loans by the Circuit	180,812					180,812	186,947
Trustees for Methodist Ch Purposes							
Central Finance Board Deposit	114,633					114,633	57,344
Methodist chapel Aid	75,000					75,000	75,000
Cash at Bank	42,214			7,500		49,714	72,975
Total current assets	442,922			7,500		450,422	426,053

Creditors (in under one year)							0
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Net current liabilities		0	0		0	0	0
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Total assets, less current liabilities	2,080,647	0	0	53,614	599,165	2,733,426	3,554,816
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Creditors and Accruals including any loans
(due after more than 1 year)

Grant instalments due after 2017/8		0				0	
Net current assets	2,080,647	0	0	53,614	599,165	2,733,426	3,554,816

Funds of the Circuit

General Fund (Unrestricted)	2,080,647						
Circuit Model Fund (Unrestricted)		0					
Designated Funds (Unrestricted)			0				
Total Unrestricted Funds						2,080,647	2,881,962
Restricted Funds				53,614		53,614	63,389
Endowment Funds					599,165	599,165	609,465
Total Funds	2,080,647	0	0	53,614	599,165	2,733,426	3,554,816

2. Detailed Analysis of Individual Fund Movements

Unrestricted Funds

		Opening	Income	Expend	Trans	Invest	Closing
Various Bequests	5331	36,551	123	118		Trustee Int Fund	36,556
Circuit MTF	7415	502,106	2,753	398,054		Trustee Int Fund	106,805
Circuit MTF	7415A	531,997	803	509,828		Trustee Int Fund	22,972
		1,070,654	3,679	908,000	0		166,333

Restricted Funds

D Smith Memorial	17607	2,291	415	2,419		Capital with restrict	287
Tatton Trust	7237	1,000	3	2	-1	Trustee Int Fund	1,000
L Bramwell -Trinity	16760	6,496	33	6,509	-20	CFB Mgd Equity	0
J&M Matthews	20740	1,282	4	1,286		Capital with restrict	0
Development Fund	19341	3,741	12	7	-5	Trustee Int Fund	3,741
Surplus Assessmt	19103	41,079	138	132	1	Trustee Int Fund	41,086
		55,889	605	10,355	-25		46,114

Endowment

Elizabeth Walker	267	0	0			Trustee Int Fund	0
Various Gifts	872	0	0	0			0
W Tattersall	5723A	179,186	32,223	211,409		CFB Mgd Mixed	0
W Tattersall	22539	0	106,042			CFB Mgd Mixed	106,042
Circuit Assess Trust	10801	46,965	217	553		Trustee Int Fund	46,629
						& CFB Mgd Mixed	
Leigh Bramwell	12601	383,313	69,942	6,761		Trustee Int Fund	446,494
						&CFB Mgd Equity	
		609,464	208,424	218,723	0		599,165

3. Total ministerial Costs

Stipends	79,037
NI	7,322
Pension contribution	21,321
Telephone	862
Post and stationery	1,259
Travel	1,433
Total	111,234

Lay Employment Costs

Salaries	66,118
NI	5,748
Pension	4,217
Travel	469
Telephone	303
Office rent	1,110
Office print, stationery	461
Total	78,426

4 Payment to Trustees	This Year	Last Year
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	0	0
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
There were no trustees' remuneration or other benefits for the year ended 31 August 2019 or the year ended 31 August 2020		
Total amount paid	0	0

5. Fees for examination or audit of the accounts	£	£
Independent examiner's or auditors' fees for reporting on the accounts	1400	1400
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0
Total	1400	1400

6. Tangible Fixed Assets	Freehold Property	Leasehold Property	F&F/Motor Vehicles	Total
Cost/valuation at 1 st September 2020	597,096	793,784	19,828	1,413,208
Disposals				
Additions				
Revaluations	34,026	45,236		79,262
At 31st August 2021	631,122	839,020	22,328	1,492,470
Depreciation:	20% SL			
At 1 st September 2020			20,453	20,453
Change on year			625	625
Film				
At August 31 st 2021			21,078	21,078
Net book values				
At August 31 st 2021	631,122	839,020	1,250	1,471,392
At August 31 st 2019	597,096	793,784	1,875	1,392,755

Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit

We have examined the financial statements of The Methodist Church Bolton Circuit for the year ended 31 August 2021. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and independent examiners.

As explained more fully in the Statement of Trustees Responsibilities set out in their report, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An inspection involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Report of the Independent Examiners to the Trustees of
The Methodist Church Bolton Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


There has been a negative net movement in funds during the year of £821,392 (2020 – increase of £243,625), leading to an decrease in the balance sheet value (ie. total funds) to £2,733,426 (2020 - £3,554,815). Therefore, the finances of the circuit appear to be in a healthy position as at the date of these accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Company: **Haslam Financial Services Ltd**
12 New Church Road,
BOLTON
BL1 5QP

Signature 

: Date: **26th November 2021**

Name: **Peter Haslam ACCA CIMA**