

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Seedfield Methodist	Church
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FOR THE YEAR ENDED
31 August 2024

Circuit	Circuit no.	06-08
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Registered Charity - Charity Registration number	1134393
If not a registered charity Her Majesty's Revenue and Customs Gift Aid number	

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev David Somerville

Church Stewards:

Cath Hulbert	Brian Sharples
Ann Mears	

Treasurer:

Joel Cook

SECTION A			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
			£	£	£	£
a1	RECEIPTS	Note				
a2	Offerings and Tax recovered		84,437.62	15,553.38	99,991.00	65,529.00
a3	Bank and CFB interest and Investment income		1,654.36	4,102.94	5,757.30	3,722.00
a4	Lettings			13,784.50	13,784.50	4,718.00
a5	Other receipts		500.00	23,088.08	23,588.08	40,902.00
a6	TOTAL RECEIPTS		86,591.98	56,528.90	143,120.88 (a7)	114,871.00

SECTION B						
b1	PAYMENTS					
b2	Circuit Assessment or Share		55,485		55,485	53,313
b3	Donations		170		170	5,835
b4	Repairs and Maintenance		10,329	3,820	14,149	40,276
b5	Utilities (Insurances, water charges, heating & lighting)		18,961		18,961	9,959
b6	Worship		1,296	16,683	17,979	3,136
b7	Other payments		5,445		5,445	
b8	TOTAL PAYMENTS		91,686	20,503	112,189 (b9)	112,519

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(5,094)	36,026	30,932	2,352
c2	Total funds brought forward from last year		141,591	61,506	203,097 (c6)	200,745
c3	Sub total	(c1+c2)	136,497	97,532	234,029	203,097
c4	Transfers and adjustments					(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	136,497	97,532	234,029 (c8)	203,097 (c6)

SECTION D				
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures above)		£	£
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID (d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts		Payments		Net Receipts/ Payments		Adjustments		Opening balances		Closing balances	
Adjusting for not stating TMCP Assets last year													
e1													
e2													
e3													
e4													
e5													
e6													
e7													
e8	Sub total of Internal Organisations funds											(e11)	(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)												
		143,121	(a7)	112,189	(b9)	30,932		(c7)		203,097	(c6)	234,029	(c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH											(x)	(y)
		143,121		112,189		30,932				203,097		234,029	
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS		TOTAL PAYMENTS									

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

		OPENING BALANCES		CLOSING BALANCES	
f1	Cash in hand	151.12		151.12	
f2	Bank Current Account	64,065		89,984.50	
f3	Bank Deposit Account	61,505.50		68,733.00	
f4	Central Finance Board	77,375.76		75,160.61	
f5	Trustees for Methodist Church Purposes	14,126.86		14,126.86	
f6	Other funds				
f7	SUB TOTAL - Church accounts	217,224	(c6)	248,156	(c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)		(e11)		(e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	217,224	(x)	248,156	(y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2023	At 31 August 2024
g1	Investments (include Endowments)		
g2	Land & Buildings (see notes re Insurance value)	2,757,958	2,826,885
g3	Other Assets	90,850	93,121
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church Seedfield Methodist..... No 06-08

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date..... 01/11/2024

Name and address of treasurer Joel Cook, 60 West Drive, Bury

..... Post Code..... BL9 5DW

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting 

Name of the Chair of the meeting ...David Somerville..... Date ...4th November 2024

Independent Examiner's Report to the Trustees of the

Seedfield Methodist Church

Charity Number . 1134393

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Seedfield Methodist Church for the year ended 31 August 2024 set out on pages 2 to 3 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church Seedfield Methodist..... No 06-08


Independent Examiner’s Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Lindsay Sweeney

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 2 First Avenue, Tottington, Bury

..... Post Code BL8 3JA

Date31st October 2024

* delete or circle as appropriate