

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

<b>Seedfield Methodist</b>	<b>Church</b>
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FOR THE YEAR ENDED

31 August 2022

<b>Circuit</b>	<b>Circuit no.</b>	<b>06-08</b>
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**Registered Charity - Charity Registration number**

1134393

☐ Not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev David Somerville
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Church Stewards:

Brian Sharples	John Westwell
Ken Jones	

Treasurer:

Paul Vipond

Paul Vipond
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SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	<b>RECEIPTS</b>	<b>Note</b>			
a2	Offerings and Tax recovered	61,757.24	10,322.60	<b>72,079.84</b>	62,945.00
a3	Bank and CFB interest and Investment income	693.95		<b>693.95</b>	292.00
a4	Lettings	3,490.00		<b>3,490.00</b>	350.00
a5	Other receipts (Ret Off + Bagwell)	866.17		<b>866.17</b>	5,576.00
a6	<b>TOTAL RECEIPTS</b>	<b>66,807.36</b>	<b>10,322.60</b>	<b>77,129.96</b> (a7)	<b>69,163.00</b>

SECTION B					
b1	<b>PAYMENTS</b>				
b2	Circuit Assessment or Share	58,639.00		<b>58,639.00</b>	59,492.00
b3	Donations	1,065.17		<b>1,065.17</b>	600.00
b4	Repairs + Maintenance + Cleaning	13,289.02		<b>13,289.02</b>	1,367.00
b5	Utilities (Insurances, water charges, heating & lighting)	13,483.24		<b>13,483.24</b>	12,218.00
b6	Communications/Junior Church/Worship	6,065.95		<b>6,065.95</b>	4,002.00
b7	Other payments: Bagwell/CAP/Refund	8,100.00		<b>8,100.00</b>	5,000.00
b8	<b>TOTAL PAYMENTS</b>	<b>100,642.38</b>		<b>100,642.38</b> (b9)	<b>82,679.00</b>

SECTION C					
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>(a6-b8)</b>	<b>(33,835.02)</b>	<b>10,322.60</b>	<b>(23,512.42)</b>
c2	Total funds brought forward from last year		208,043.64	16,213.00	<b>224,256.64</b> (c6)
c3	<b>Sub total</b>	<b>(c1+c2)</b>	<b>174,208.62</b>	<b>26,535.60</b>	<b>200,744.22</b>
c4	Transfers and adjustments				<b>(c7)</b>
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>174,208.62</b>	<b>26,535.60</b>	<b>200,744.22</b> (c8)
					<b>224,256.64</b> (c6)

SECTION D				
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>				
d	(these amounts are not to be included in total receipts/payments figures above)		£	£
d1	Balance brought forward from last year		4,654	4,078
d2	Offerings/Gifts - received for external organisations		816	576
d3	Offerings/Gifts - passed to external organisations		1,850	
d4	<b>BALANCE STILL TO BE PAID</b>	<b>(d1+d2-d3)</b>	<b>3,620</b>	<b>4,654</b>

**SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL****SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Church accounts (totals brought forward from page 1 totals column)	77,130 (a7)	100,642 (b9)	(23,512)	(c7)	224,257 (c6)	200,744 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	77,130	100,642	(23,512)		224,257 (x)	200,744.22 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

**SECTION F****STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	66,612.54	46,783.93
f3 Bank Deposit Account (Major Project Fund)	16,213.00	26,535.50
f4 Central Finance Board	141,431.10	127,374.69
f5 Trustees for Methodist Church Purposes		
f6 Other funds (adjustment)		50
f7 TOTAL - Church accounts	224,257 (c6)	200,744 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	224,257 (x)	200,744.22 (y)

**SECTION G****OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)	14,282.72	13,993.91
g2 Land & Buildings (see notes re Insurance value)	2,258,753.00	2,504,928.00
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

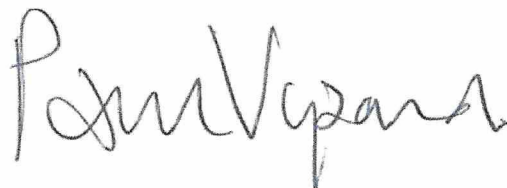
g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)



Name of Church **Seedfield Methodist Church** No: **06-08**

## Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.



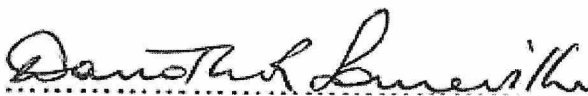
Signature of treasurer ..... Date: **6 November 2022**

Name and address of treasurer : **Paul Vipond**

**8 Lowes Road, Bury** Post Code: **BL9 6PJ**

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on .....

Signature of the Chair of the meeting ....  .....

Name of the Chair of the meeting : **Rev. David Somerville**. Date **9 November 2022**

### Independent Examiner's Report to the Trustees of the

.....**Church**

Charity Number .....

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..... Church for the year ended 31 August 2022 set out on pages ... to .... As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act

Name of Church : **Seedfield Methodist Church** No : **06-08**

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

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I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.



Signature of independent examiner .....

Name of independent examiner : **John Duxbury**

Relevant professional qualification of independent examiner .....

Name of firm (where appropriate) .....

Address : **27 Halsall Close, Bury**

Post Code : **BL9 6HN**

Date : **30 November 2022**

\* delete or circle as appropriate



# Trustees' Annual Report for the period

Period start date		Period end date		
From	Day	Month	Year	To
	01	09	2021	31
		08	2022	

## Section A

## Reference and administration details

Charity name

Seedfield Methodist Church

Other names charity is known by

Registered charity number (if any) 1134393

Charity's principal address

Linton Avenue

Bury

Lancashire

Postcode

BL9 6NL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Somerville	Presbyter		Ex Officio
2	Paul Vipond	Treasurer		All Church Council
3	Sally Warburton	CC Secretary		
4	Brian Sharples	Senior Steward		
5	John Westwell	Church Steward		
6	Ken Jones	Church Steward		
7	Anne Mears			
8	Joel Cook			
9	Helen Rimmer			
10	Sherryl Harrison			
11	Pauline Kershaw			
12	Ian McKernan			
13	Susan Boaden			
14	Christine Brooks			
15	David Roscoe			
16	Susan Sharples			
17	Cathy Hubbard			
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Act of Parliament

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by Church council or Ex Officio

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

Methodist Church Act 1976 (clause 4) – Synopsis – Advancement of Religion and any charitable purposes of the Methodist Church of church organisation. (See Methodist Church Act 1976.)



**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

Supporting the faith, worship and discipleship of Christians in the community, providing opportunity for all in the local area to explore matters of faith in general and Christian faith in particular, providing opportunities for people, both young and old, to meet together through activities such as corporate worship, Toddler Group, small fellowship/discussion groups, prayer groups and fresh expressions of worship in the form of Messy Church.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Local churches, Circuits and Districts are not defined as (external) grant making bodies.

The main part of church activities is undertaken by lay volunteers.



**Summary of the main achievements of the charity during the year****Youth & Children's Work**

Leading assemblies in 2 local primary schools.

Maintaining numbers at Toddler Group on one day a week.

Ongoing children and youth work through Junior Church, special events and in supporting/sponsoring uniformed organisations (Scouts/Guides etc.)

**Work within the Church**

Continued development of the Church's 5-year plan in 4 key areas: discipleship, worship, prayer and outreach via a range of activities including small group discipleship groups, encouraging regular worship service leaders, prayer events and outreach ministries.

**Work In/For the Community**

Messy Church

Toddler Group

Involvement in Bury Street Pastors

Involvement in Bury Churches Together

Visits to several local care homes.

Supporting long- and short-term missionaries.

Petition to local MP on a variety of issues.

Seedfield Pantomime

Providing space for NHS support group.

Providing space for local luncheon club.

## Brief statement of the charity's policy on reserves

### Policy on Reserves

Our Reserves Policy relates to our General Funds only. This includes our Barclays Bank Current Account and our 2 Central Finance Board (CFB) accounts. With our yearly circuit assessment figure of approximately £54,000, long-term mission support and other running costs of approximately £50,000 per annum, the Church Council considers it to be sensible for us to maintain reserves amounting to approximately 6 months' average expenditure. That is around £50,000.

Within our general funds we have a development fund (source: Legacy of Margaret Timpany who left, in total, just under £85,000 to Seedfield Methodist Church).

The Church Council has set aside this money for developments to the church building and to resourcing our work in the local community. 10% of the legacy was distributed to other local charities in the area as a thanksgiving offering.

In 2018 a Quinquennial Inspection Report was received which indicates that approximately £250,000 worth of work is required to the church building within the next 5 years. The Church Council has decided to set aside £70,000 from reserves into a new account which will be called "Seedfield Methodist Church Major Project". This will, in due course, be match funded by funds held on behalf of Seedfield by the Circuit in the sum of £72,000. This being the receipt following the sale of the church's youth worker house on Lynton Avenue.

To date the Major Project Funds stands at £10,322. The church will need to raise a further £100,000 for the works of the building over the next 5 years.

## Details of any funds materially in deficit

None

## Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

### Funding

Our total income for 2021-22 was £66,807.36. Income is artificially understated because no Gift Aid was reclaimed in the year. This would be anticipated to be in the order of £12,000.

### Expenditure.

Our total expenditure of 2021-22 was £100,682.38. This was made up principally by our Circuit Assessment figure of £58,639 which is now represents 58% of expenditure.

Of the balance the majority (£26,772) was expended on the property in the form of energy, maintenance, renewals and cleaning.

The year ended in deficit and the need to draw on Reserves.

**Section F****Other optional information**

None

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Rev David Somerville

Paul Vipond

Position (eg Secretary, Chair,  
etc)

Chair/Presbyter

Treasurer

Date

8<sup>th</sup> February 2023