

**RSVP (West Midlands) Limited**  
**(A company limited by guarantee)**

Annual Report and Financial Statements

Year ended 31 March 2024

Company registration number  
06862873 (England and Wales)

Charity registration number  
1134387

**RSVP (West Midlands) Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity registration number:** 1134387

**Company registration number:** 06862873

<b>Trustees:</b>	Rachel Scott Gemma Eagle Sally Plumb Jane Rendell Sara Byng Andy Bowman	Chair Trustee & Secretary	Resigned 25/04/23  Resigned 05/04/24 Appointed 03/02/24 Appointed 16/01/24
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<b>Key Management Personnel:</b>	Lisa Thompson Anjella Darcy Yvonne Langham Fran Ford  Cara Donald	Chief Executive Officer Head of Adult Counselling and Wellbeing Services Head of ISVA services Head of Children and Young People Counselling and Wellbeing Services (until end September 2023) Head of Fundraising and Development
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**Registered Office:** 7th Floor  
Grosvenor House  
14 Bennetts Hill  
Birmingham  
B2 5RS

**Accountant:** Anna Goodwin Accountancy Limited,  
Certified Accountants

**Auditors:** Feltons  
8 Sovereign Court  
8 Graham Street  
Birmingham  
B1 3JR

**Bankers:** Co-Operative Bank  
118-120 Colmore Row  
Birmingham  
B3 3BE

**Solicitors:** Shakespeare Martineau  
No 1 Colmore Square  
Birmingham  
B4 6WA

**RSVP (West Midlands) Limited**  
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**Trustees' Annual Report for the year ended 31 March 2024 (continued)**

**Management, Staffing and Governance Arrangements**

The association is governed by a Board of Trustees to consist of not less than 2 members. The trustees are elected annually by members of this association. Induction of the trustees involves sending them details of RSVP's mission and vision, their strategy and objectives, information from the Charity Commission and trustee job descriptions. Trustees are then invited to complete an application form, undertake an interview and DBS check, provide two references, meet the RSVP team and attend and observe Trustee meetings. Once they have passed safer recruitment checks and have also observed and wish to join, they can be elected to become a trustee. Trustees are regularly sent details of their roles and responsibilities and of training opportunities through the Charity Commission, BVSC and Directory or Social Change, and they have had due regard to guidance published by the Charities Commission, on public benefit. Newly appointed trustees undertake initial training (including but not exclusively GDPR and Safeguarding training), are given an induction pack detailing useful information such as RSVP's mission and strategy and key specialisms of those on the board.

Day to day management of RSVP is delegated to Lisa Thompson, Chief Executive; Anjella Darcy, Head of Adult Counselling and Wellbeing Services; Cara Donald, Head of Fundraising and Development, Yvonne Langham, Head of ISVA Services and Fran Ford, Head of Children and Young People Counselling and Wellbeing Services (until end September 2023). The Leadership team meet every week and provide written reports to the trustees every quarter which are reviewed at board meetings.

The trustees regularly review all matters to which the charity may be at risk, including using a risk register. There are Policies on Safeguarding, Data Protection and Confidentiality, and more, which covers RSVP procedures to ensure the safety of the adults and children that we support and the people around them. Regular need and risk assessments are undertaken, which consider suicide risk, and child and adult safeguarding issues as well as other risks (e.g. drink and drug use). In addition, clients are protected by the fact that everyone working in RSVP has a DBS check every three years.

**Arrangements for setting pay and remuneration of key management personnel**

The members of the board are responsible for attracting and maintaining staff. The primary benchmarks they use when setting salaries are the National Joint Council (NJC) pay scales as these offer realistic pay levels for staff (ref: [navca.org.uk](http://navca.org.uk)) and also give transparency. These pay scales enable RSVP to give the correct remuneration for level of responsibilities. The board also benchmark remuneration of RSVP staff against salaries at other similar organisations and have decided to pay everyone not only the minimum wage but also at least the living wage.

The charity makes no grants to individuals or organisations.

The GINA Project C.I.C., a subsidiary undertaking of RSVP (West Midlands) Limited.

**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a client or supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Related party transactions in the current year are described in note 15 to the accounts.

**Public benefit statement**

In setting our objectives and planning our activities, the board of trustees has given careful consideration to the general guidance on public benefit published by the Charity Commission on their website at [www.gov.uk/topic/running-charity/managing-charity](http://www.gov.uk/topic/running-charity/managing-charity) in exercising their powers or duties.

RSVP (West Midlands) Limited is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of age; disability; gender reassignment; marriage and civil partnership; pregnancy and maternity; race; religion or belief; sex; and sexual orientation.

**RSVP (West Midlands) Limited**  
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**Trustees' Annual Report for the year ended 31 March 2024 (continued)**

**Aim Two: To maintain our other RSVP services and develop new services in line with client need**

In addition to maintaining all our core services we also maintained other RSVP services.

Other RSVP services:

- i) Specialist refugee and asylum seeker services, offering practical support and counselling. 61 asylum seekers/refugees benefited from this support, a 7% increase compared to the 57 asylum seekers/refugees we supported last year.
- ii) Specialist Sex Worker Independent Sexual Violence Advocacy (SW-ISVA) service (called The Red Project) provided support to sex workers who had been subjected to sexual violence, abuse and exploitation. Our service supported 110 sex workers, a massive 129.2% increase compared to the 48 sex workers we supported last year. This demonstrates the growing need for this bespoke service and also how we successfully reached more sex workers through our new drop in and increasing our active outreach work. Most of the clients that we supported were women, we did support a few male and Trans sex workers too.
- iii) Specialist Lesbian, Gay, Bisexual and Trans+ (LGBT+) Independent Sexual Violence Advocacy (ISVA) service provided support to LGBT+ people who had been subjected to sexual violence, abuse and exploitation. Our service supported 92 people, nearly an identical number to the 90 people we supported last year. We continued working alongside partners Birmingham LGBT and Umbrella to reach LGBT+ survivors.
- iv) Pre-Therapy Support Groups. We introduced this new support for adults waiting for counselling late in 2023. We supported 33 new clients via this support which looks at increasing awareness about the effects of trauma and coping strategies, alongside creative and embodied ways of coping, such as mindful photography, embodied and creative approaches.
- v) We offered children and their supporters, 148 wellbeing calls to offer additional support as well as or instead of counselling. Also recognising the global impact of abuse some supporters accessed supporters' counselling, this year we offered 69 sessions.
- vi) We also offered 45 supporters (parents, grandparents, aunties, carers etc.) support through our parents' online programme and/or our parents' circle.
- vii) Online support packages, "The Taste of Recovery" and "MindBody" were written by a survivor at ReConnected Life. Through this collaborative approach with RSVP, these packages were a very beneficial way to support and offer psycho-education to survivors, especially survivors who were waiting for counselling. They were accessed 1,064 times and 176 survivors made their first visit to these online support packages.
- viii) Training, awareness and education sessions. We delivered various sessions throughout the year to 455 professionals including Police, sexual health staff, schools, Universities, private and voluntary sector professionals, therapists and GPs. This is a 14.6% decrease compared to the 533 professionals we trained last year, due to there being a gap between our past trainer leaving to our new trainers starting.
- ix) Written self-help information. We distributed written information on paper and online too through our website, for survivors to use as self-help.
- x) Webchat, we had 106 web chats with survivors, supporters and professionals via this service, nearly double the 54 web chats we had last year.
- xi) Information, advice and support through our website.

In total, we reached out to:

- 669 children supported via all our Children's Counselling and Wellbeing Services. This is compared to 675 children supported last year, nearly an identical amount. We also supported 45 supporters that is the parents, carers, other family members of sexually abused and exploited children.
- 4,194 adults through our all our Adult Counselling and Wellbeing Services (counselling in our own premises, counselling on the telephone & online, counselling in outreach sites and counselling to asylum seekers and refugees, as well as through pre-therapy groups, wellbeing social groups, Webchat and telephone helpline.) This is more than the 3,226 adults we supported last year, a 30% increase.
- 2,056 adults and children through all our ISVA/Advocacy services (Adult, Children and specialist LGBT+, Race & Equality and Sex Worker Advocacy and through specialist support for asylum seekers and refugees.) This is more than the 1,959 adults and children we supported last year, nearly a 5% increase.

**RSVP (West Midlands) Limited**  
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**Trustees' Annual Report for the year ended 31 March 2024 (continued)**

**Risk Management**

The Trustees have a risk management process which comprises:

- A risk register
- An annual review of the principal risks and uncertainties that the Charity faces.
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review.
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. Key elements in the management of financial risk are a regular review of available funds to settle debts as they fall due and active management of operational debtor and creditor balances to ensure sufficient working capital by the Charity.

**Trustees' responsibilities**

The trustees (who are also directors of RSVP (West Midlands) Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 10 September 2024 and signed on their behalf by:



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Rachel Scott – Chair

**RSVP (West Midlands) Limited**  
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**Independent Auditor's Report to the Members of RSVP (West Midlands) Limited**  
**(continued)**

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We reviewed the company's control and risk management procedures and planned our work based on our assessment of those controls and procedures;
- This review included an assessment of the risk of material misstatement due to errors, fraud and management override of controls for all material areas in the financial statements;
- We made enquiries of management and the company's lawyers regarding any actual or potential litigation and/or claims;
- Financial statements disclosures were reviewed and checked for compliance with applicable laws;
- Detailed testing was conducted on balances and transactions including unusual items and those of individual significance to the financial statements;
- Data analytics were used in order to identify unusual or significant trends;
- Communications with management and those charged with governance regarding relevant matters was undertaken throughout the audit and on completion.

**RSVP (West Midlands) Limited**  
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**Statement of Financial Activities for the year ended 31 March 2024**  
(including Income and Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>						
Incoming resources from generated funds:						
Voluntary income						
Donations and gifts	2	119,798	-	-	119,798	59,906
Activities for generating funds:						
Merchandising income	3	15,410	-	-	15,410	16,878
Incoming resources from charitable activities:						
Adult Sexual Assault Referral Centre (ASARC)		-	36,825	-	36,825	47,675
Big Lottery Fund		-	114,259	-	114,259	109,326
Birmingham City Council		-	20,000	-	20,000	130,000
Birmingham Children's Trust		-	136,842	-	136,842	152,090
Birmingham Children's Trust CSE		-	60,882	-	60,882	-
BBC Children in Need		-	21,530	-	21,530	25,105
Brook Trust		-	25,000	-	25,000	20,000
Charles Hayward Foundation		-	20,000	-	20,000	20,000
Eveson Enhance		-	10,000	-	10,000	-
Eveson Charitable Trust		-	27,426	-	27,426	25,176
Henry Smith		-	47,700	-	47,700	-
Home Office		-	104,471	-	104,471	-
Lloyds Bank Foundation – England & Wales		-	460	-	460	2,250
L'Oreal		-	16,916	-	16,916	-
Mazars Charitable Trust		-	12,500	-	12,500	-
Ministry of Justice Rape Support		-	313,429	-	313,429	214,017
Ministry of Justice Rape Support Male Survivors		-	30,692	-	30,692	92,077
NHS England		-	1,502	-	1,502	127
WM CYP Services (previously P-SARC)		-	10,100	-	10,100	13,175
Rosa Evaluation		-	-	-	-	52,256
Rosa Trust		-	-	-	-	3,694
Small grants		6,500	2,369	-	8,869	3,835
UHBFT		-	203,417	-	203,417	203,417
West Midlands PCC – Victims Fund		-	560,619	-	560,619	533,401
<b>Total incoming resources</b>		<b>141,708</b>	<b>1,776,939</b>	<b>-</b>	<b>1,918,647</b>	<b>1,724,405</b>
<b>Resources expended</b>						
Cost of generating funds:						
Fund-raising costs		442	78,824	-	79,266	69,009
Charitable activities		34,785	1,892,744	-	1,927,529	1,607,770
<b>Total resources expended</b>	4	<b>35,227</b>	<b>1,971,568</b>	<b>-</b>	<b>2,006,795</b>	<b>1,676,779</b>
Net (outgoing)/incoming resources		106,481	(194,629)		(88,148)	47,626
<b>Net movement in funds</b>						
Fund balances brought forward at 1 April 2023		515,832	361,275	-	877,107	829,481
Fund balances carried forward at 31 March 2024	12	622,313	166,646	-	788,959	877,107

The statement of financial activities includes all gain and losses recognised in the year.

All of the company's activities derive from continuing operations during the above two financial periods.

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**Statement of Cash Flows for the year ended 31 March 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Cash flow from operating activities</b>		
Net (outgoing)/incoming resources for the year	(88,148)	47,626
Adjustments for:		
Depreciation of tangible fixed assets	7,184	5,911
Depreciation on fixed asset disposal	(113)	-
Decrease in debtors	151,501	15,079
(Decrease) in creditors	(3,916)	(47,996)
<b>Net cash flow from operating activities</b>	<u>66,508</u>	<u>20,620</u>
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	(7,723)	(8,662)
Disposal of tangible fixed asset	421	-
<b>Net cash flow from investing activities</b>	<u>(7,302)</u>	<u>(8,662)</u>
<b>Net increase in cash and cash equivalents</b>	59,206	11,958
<b>Cash and cash equivalents at 1 April 2023</b>	382,372	370,414
<b>Cash and cash equivalents at 31 March 2024</b>	<u>441,578</u>	<u>382,372</u>



**RSVP (West Midlands) Limited**  
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**Notes forming part of the financial statements for the year ended 31 March 2024**  
**(continued)**

**Incoming resources (continued)**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure. The types of items donated include advertising, leaflet costs and hosting of desktops.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources which is set out in note 5.

Fund-raising costs are those incurred in seeking grants and voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Pensions**

The pension scheme set up is the People's Pension scheme; a defined contribution scheme set up and managed by the People's Partnership (previously B&CE). Contributions are charged to the SOFA as they become payable in accordance with the rules of the scheme.

**Accrued income**

Income is accrued so that it can be matched against expenditure.

**Deferred income**

Income is deferred so that it can be matched against future expenditure.

**Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £200 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Project and office equipment	15% straight line
Computer equipment	20% straight line

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Finance and operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

**RSVP (West Midlands) Limited**  
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**Notes forming part of the financial statements for the year ended 31 March 2024**  
**(continued)**

**5 Analysis of support and governance costs**

	General Support £	Governance Function £	Total 2024 £	Total 2023 £
Premises costs	114,771	-	114,771	108,916
Insurance	-	6,938	6,938	5,982
Staff Costs	1,457,466	-	1,457,466	1,224,250
Auditors' remuneration	-	9,180	9,180	8,760
Accountancy services	-	13,920	13,920	11,434
Legal and other professional	-	50,492	50,492	43,338
Depreciation	-	7,184	7,184	5,911
Bank charges	-	428	428	102
Trustee expenses	-	38	38	24
	<u>1,572,237</u>	<u>88,180</u>	<u>1,660,417</u>	<u>1,408,717</u>

The allocation of general support and governance costs is based upon total usage.

**6 Trustees and key management personnel remuneration and expenses**

The Trust considers its key management personnel comprise the Chief Executive Officer, Head of Adult Counselling and Well Being Services, Head of Children Counselling and Well Being Services, Head of Fundraising and Development and Head of ISVA Services.

The total amount of employee benefits received by key management personnel was £231,669 (2023: £239,722). These figures include gross salary, employer national Insurance and employer pension costs.

The trustees neither received nor waived any emoluments during the year (2023: £nil), they were reimbursed £38 expenses during the year (2023: £24).

**7 Staff costs**

	2024 £	2023 £
Wages and salaries	1,409,103	1,187,182
Social security costs	97,144	83,178
Pension costs and DWP	24,511	21,257
	<u>1,530,758</u>	<u>1,291,617</u>

No employee received emoluments of over £60,000 in the year (2023: none).

The average number of staff employed was 91 (charitable activities 86 and key management 5) (2023: 77).

The average number of employees calculated on a full-time equivalent basis was 47 (charitable activities 42 and key management 5) (2023: 43).

**RSVP (West Midlands) Limited**  
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**Notes forming part of the financial statements for the year ended 31 March 2024**  
**(continued)**

**10 Creditors: amounts falling due within one year (continued)**

**Deferred income**

	2024	2023
	£	£
At 1 April 2023	21,530	97,432
Resources deferred in year	-	21,530
Amounts released to income	(21,530)	(97,432)
At 31 March 2024	<u>-</u>	<u>21,530</u>

At the balance sheet date, the charity was holding no funds received in advance for grants where the qualifying expenditure is expected to be incurred in a future year.

**11 Other financial commitments**

	2024	2023
	£	£
At the year-end there are annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	51,246	63,008
within two to five years	16,404	54,558
	<u>67,650</u>	<u>117,566</u>

**12 Analysis of funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
General fund	<u>361,275</u>	<u>1,776,939</u>	<u>1,971,568</u>	-	<u>166,646</u>
<b>Unrestricted funds</b>					
General fund	<u>515,832</u>	<u>141,708</u>	<u>35,227</u>	-	<u>622,313</u>
<b>Total funds</b>	<u>877,107</u>	<u>1,918,647</u>	<u>2,006,795</u>	-	<u>788,959</u>

Name of fund	Description, nature and purpose of fund
<b>Restricted general fund</b>	Money given to the charity where the donor requires that a grant or donation be spent for a specific project or asset.
<b>Unrestricted general fund</b>	The free reserves of the charity which are not designated for particular purposes.

**RSVP (West Midlands) Limited**  
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**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued)

**13 Funds held – restricted (continued)**

Mazars Charitable Trust	To offer counselling to survivors through sessional counsellors.
Ministry of Justice Rape Support	To support the running costs of services for female survivors of sexual violence and abuse
Ministry of Justice Rape Support - Male Survivors	To provide specific support for male victims of rape or sexual abuse
NHS England	To support under-represented groups, break down barriers and increase access to RSVP services
WM CYP Services (previously P-SARC)	To support child survivors of abuse through crisis intervention.
Rosa Trust	Partnership work with West Midlands Police
Rosa Evaluation	To evaluate our training and partnership project with West Midland's Police
University Hospitals Birmingham Foundation Trust (UHBFT)	To provide ISVA services to survivors of all genders and also specialist training within Umbrella Sexual Health
W A Cadbury Foundation	To continue RSVP services in the pandemic
West Midlands PCC Victims Fund	To support child and adult survivors of sexual abuse through advocacy, counselling & wellbeing services. It includes funds for ISVA services from EOI and IDVA/ISVA funding and funds for counselling & wellbeing services from DASV and CSA funding

**14 Analysis of net assets between funds**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total</b>
Fund balances held at 31 March 2024 are represented by:			
Tangible fixed assets	20,510	-	<b>20,510</b>
Current assets	304,390	684,907	<b>989,297</b>
Current liabilities	(158,254)	(62,594)	<b>(220,848)</b>
Total net assets	<u>166,646</u>	<u>622,313</u>	<b><u>788,959</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>

Comparative information in respect of the preceding period is as follows:

Tangible fixed assets	20,279	-	<b>20,279</b>
Current assets	462,409	619,182	<b>1,081,591</b>
Current liabilities	(121,413)	(103,350)	<b>(224,763)</b>
Total net assets	<u>361,275</u>	<u>515,832</u>	<b><u>877,107</u></b>

**15 Related party transactions**

The GINA Project C.I.C., a subsidiary undertaking of RSVP (West Midlands) Limited, was charged £61,461 (2023: £24,573) for rent, rates and utilities during the year. At the year end an amount of £61,461 was owed to RSVP (West Midlands) Limited (2023: £22,273).