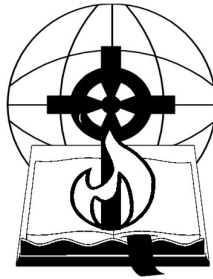


# The **Methodist** Church

***Northampton District***  
***Hinckley Circuit*** ***23/11***  
***[www.hinckleymethodistcircuit.org.uk](http://www.hinckleymethodistcircuit.org.uk)***



**TRUSTEES ANNUAL REPORT TO THE  
CIRCUIT MEETING**

**of**

**12<sup>th</sup> October 2023**

**held at Hinckley Methodist Church**

Contents

Statutory Details..... page 3

Structure, Governance and Management..... page 5

Objectives and Activities..... page 7

Achievements and Performance:

Senior Circuit Stewards report ..... page 9

Local Preachers Report ..... page 10

Children and Families Ministry Report ..... page 11

Youthwork Report ..... page 14

Safeguarding report ..... page 16

Manse report ..... page 17

EDI Report ..... page 18

Financial Review ..... Page 19

Circuit Reserves Policy ..... page 20

# TRUSTEES ANNUAL REPORT FOR THE PERIOD

## 1<sup>st</sup> September 2022 to 31<sup>st</sup> August 2023

### Statutory Details:

Charity name: Hinckley Methodist Circuit

Registered Charity Number: 1134382

Registered Address:

Circuit Office

Earl Shilton Methodist Church

Wood Street

Earl Shilton

LE9 7ND

Charity Trustees who manage the charity:

Rev Dr Timothy Woolley	Superintendent Minister
Rev David Haseldine	Minister
Rev Patricia Mukorombindo	Minister
Mrs Sheila Grice	Senior Circuit Steward (Sept – Feb) Local Lay Pastor (March – Aug)
Mr William Taylor	Senior Circuit Steward (March – Aug) Steward responsible for Finance
Mr Arthur Bennett	Circuit Steward
Mr Neville Spark	Circuit Steward
Mrs Rachel Cobb	Circuit Steward
Mr Michael Holt	Circuit Steward, Manse Steward
Mr Adrian Stone	Circuit Steward
Mrs Judith Cooke	Local Lay Pastor
Mrs Anne Haddon	Local Lay Pastor
Mr Colin Haddon	Local Lay Pastor Way Ahead Champion

**Appointing body:** Circuit Meeting

**The Charity Trustees** are the Members of the Circuit Meeting, comprising the following officers and elected members, when such persons are members of the Methodist Church of Great Britain:

Ministers

Local Pastors

Supernumerary Ministers

Persons Authorised to serve the Circuit

Circuit Stewards

Circuit Treasurer

Secretary to the Meeting

Local Preachers Meeting Secretary

Circuit Missions Secretary

Safeguarding Officer

Circuit Property Secretary / Manse Secretary

Lay Workers Representative

**Additional Members:** In addition to the Treasurer and a Steward, further representatives elected by each church council in numbers specified by the Circuit Meeting, currently

Membership under 50                      2 further representatives

Membership 51 – 100                      3 further representatives

Membership over 100                      4 further representatives

Ministers and Circuit Officers are appointed by the Circuit Meeting.

Details of current trustees can be found in our charity details on the Charities Commission website

**Property Trustees:**

Trustees for Methodist Church Purposes

Central Buildings

Oldham Street

Manchester

M1 1JQ

Bankers: Co-operative Bank PLC,

Central Finance Board of the Methodist Church

Independent Examiner: Mr David Briscoe, AIMS Accountancy

## Structure, Governance and Management

**The Hinckley Methodist Circuit** is part of the Methodist Church of Great Britain and as such is governed by the Constitutional Practice and Discipline (known as CPD) of the Methodist Church of Great Britain.

**The Hinckley Circuit** oversees and supports the work and mission of nine Methodist Churches in the following localities: Barwell, Burbage, Earl Shilton, Higham, Hinckley, Newbold Verdon, Sapcote, Sharnford, Stapleton, Stoke Golding, Stoney Stanton. Sharnford Methodist Church ceased to be a Society in February 2023, with members now attending Sapcote Methodist Church or St. Helens, Sharnford.



**The Northampton Methodist District** oversees and supports the work and mission of the Circuit.

**The Circuit is staffed** by two full time and one part time presbyters, who are aided by four Local Lay Pastors, and ten active Local Preachers.

During the year, the Circuit has employed lay workers in two administrative and two missional posts.

Administrator (part time)

Finance Officer (part-time, appointed July 2023)

Youth and Communities Work Team Leader (full time)

Children and Families Community Worker (part time)

In May 2023 the Circuit employed a Manager and Assistant Manager for the CAMEO café in Stoke Golding Church.

Ministers are supported by the Circuit Stewards and Lay Workers by a Line Manager or Support Group

The Circuit Meeting takes place twice yearly in September and March, plus any extraordinary meeting if required. Day to day management of the Circuit is undertaken on behalf of the Circuit Meeting by the Circuit Leadership Team meeting approximately 6 times a year, comprising:

Superintendent Minister (Chair)

Ministers

Circuit Stewards

Local Lay Pastors

Youth and Communities Work Team Leader

Children and Families Community Worker

Way Ahead Champion

Circuit Administrator (minute taker)

## Objectives and Activities

The Mission Statement of the Hinckley Methodist Circuit (2015) is as follows:

### **HINCKLEY METHODIST CIRCUIT – MISSION POLICY**

We are called as Methodists to be a people who express and experience their interconnection in the Body of Christ, for purposes of mission, mutual encouragement and help (Standing Order 500), to share “scriptural holiness” and the radical life-transforming Gospel of Jesus Christ.

#### **The vision of the Hinckley Methodist Circuit is**

#### **‘To make and grow disciples of Jesus Christ’**

everything which we aspire to do needs to have this vision as the goal.

#### **We will strive to be:**

- A mission focused church outward and forward facing.
- Actively and positively involved in the life of the community.
- Encouraging a wide use of our premises
- Having a sense of Circuit and shared mission.
- Encouraging ecumenical links and a sharing of resources.

### **OUR PRIORITIES CONTINUE TO BE**

#### **WORSHIP**

A sufficient number of suitable premises to enable people across the circuit to worship in a variety of styles

#### **LEARNING**

To encourage opportunities for learning and to grow in discipleship

#### **CARING & SERVICE**

To develop resources to care for church members and the wider community.

#### **EVANGELISM**

To equip and empower people to live lives where the love of Jesus shines through.

We will continue to develop our Mission Document (February 2015) and to encourage our various congregations to discuss and take action on the “Five Practices of Fruitful Congregations” (Robert Schnase).

Trustees have had regard to the guidance issued by the Charities Commission on public benefit



In order to achieve the principal objective above, the Circuit provides a variety of activities both to its membership and to the community generally. Central to the work and witness of the Circuit is the provision of regular public services of Christian worship. These services usually take place each Sunday. There are also occasional services midweek. Examples are carol services, prayer breakfasts and café worship. The churches seek to be a friendly and welcoming community and anybody is free to attend these services.

Some churches provide a full programme of children's and family-based activities during services, and to the wider community through Messy Church and Holiday Clubs. Four churches in the Circuit are home to Scout and/or Guide groups. Our missional workers are active on Social Media and through a number of local initiatives including Community Choir, Baby Basics, refugee support, school assemblies and youth support groups in schools and the community.

The Circuit places an emphasis on youth work in the towns and villages served by our churches, employing a full time Youth and Communities Worker to plan and oversee youth work and outreach work amongst young people in the community. The Youth Team comprising a full time employed Youth and Communities Work Team Leader and volunteers works closely with local schools, Barwell and Earl Shilton Street Pastors, and the Northampton Methodist District.



Youth work includes information and advice to young people on issues such as drug and alcohol dependency, partnering with local schools and other local support agencies.



Eight churches provide opportunities during the week for local residents to meet and socialise via coffee mornings, mens breakfast, craft groups, lunch clubs etc. Those churches with hall facilities provide a venue for a wide variety of community groups, with four churches in the Circuit providing accommodation for playgroups during term times. A number of our smaller village churches have held Flower Festivals and Harvest Festivals open to visitors. Stoke Golding Methodist Church opened the CAMEO Café in May 2023 which provides a much needed meeting place and community hub for the residents of Stoke Golding and the surrounding area.

The circuit acknowledges the invaluable contribution of its many volunteers to its work and mission.





## Achievements and performance

### Individual Reports

#### ***SENIOR CIRCUIT STEWARD'S REPORT***

The last six months have seen many changes for our Circuit. At the end of July we said goodbye to Reverends Tim and Dave and families at a joint farewell service in Burbage, and a month later we welcomed Reverend Andrew and his



family at a Circuit service in Barwell. Both events were well attended and an opportunity for the Circuit to come together and give thanks to God, as we reflected on how He has guided us in recent years and look forward to His provision for the road ahead.

Chris Newlyn, our Youth & Communities Leader, has responded to God's call in his life to enter a Youth Custody role in the Prison & Probation service, relocating at the end of September. We will miss Chris greatly and are hugely appreciative of his time spent in the Circuit, with everything that he has helped us to achieve over the years, but know that his gifts of encouragement, innovation, compassion and energy will stand him in good stead for his very worthy calling. We wish him all the best and know that our loss will be the Probation service's gain.

At our meeting last Autumn a proposal was made for the Circuit to employ a part time Financial Officer, to have responsibility for the Circuit's bookkeeping and accounts, giving Chris Bacon more time to devote to administrative support. Our prayers have been answered, and in June Lucy Lowe was appointed to the role, working in the Circuit office on Wednesday mornings. We thank Lucy for taking on this important job and support her as a member of the hard-working office team.



We are also pleased to welcome Rosemary Bradburn to the Circuit Steward's team, replacing me as I stand down. Adrian Stone is officially taking over as Senior Circuit Steward, although I fully acknowledge that he has already been carrying out many of the tasks involved in this role. I am immensely grateful to him and the Circuit Leadership Team as a whole for the way in which they have

rallied round to support me at a challenging time due to a family health issue, bearing the weight of added responsibility to help me at this time. I must also offer thanks to Adrian for agreeing to take on the Circuit budget going forward – this is a challenging but important part of the running of our Circuit, and I know that he will be more than up to the task!



There have been many reasons to rejoice in recent months. The CAMEO Café at Stoke Golding is providing a friendly space for people to meet, and the exciting hall refurbishment project at Earl Shilton has now begun. Churches are continuing to consider the Way Ahead and reaching out to their communities in a variety of ways. Seeds are being sown, and I believe that we are already seeing fruit. Initiatives such as the Community Choir and Puppet Ministry are bringing people together who may not normally enter a church building. There are challenges – there are always challenges – but these can be the way in which God moves us forward.

I would like to extend my heartfelt thanks to the Circuit for your continuing support and prayers for me and my family. It has been a privilege to serve as Circuit Steward and I look forward to seeing what God has in store for our Circuit in the years ahead.

6<sup>th</sup> September 2023

***Will Taylor***  
***Senior Circuit Steward***

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## ***LOCAL PREACHERS REPORT***

### ***Circuit Tutor***

Dr. Miriam Gill and Reverend Kathryn Cook from the Leicester Trinity circuit have been appointed as joint Local Preaching Tutors for the Hinckley circuit. They have taken on the role now that the previous circuit tutor, Rev. Dave Haseldine, has left the circuit. We give thanks to Rev. Dave for the immense amount of work he undertook as circuit tutor. Dr. Gill and Rev. Cook will tutor Jennifer Baker, who is On Trial. It has not yet been decided whether Karen Berry, who is On Note, will join the District Tutor Group or be tutored by Dr. Gill and Rev. Cook.

### **The Plan**

Our thanks to Colin Haddon who puts together the Circuit Preaching Plan for each quarter. During the July to September quarter supernumerary minister Rev Stephen Hoggar filled six appointments on the plan. His contribution is greatly appreciated, especially during the change from three ministers to two ministers in the circuit.

### **Readers**

We send our condolences to Pat Fisher on the death of her husband Andrew. Pat will not be leading any more services during 2023.

We welcome Charles Davies back onto the Plan now he has recovered from his surgery.

**Keith Ware**

**Local Preachers Secretary**

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### ***Children and Families Ministry report***

Once again it has been a blessed and busy time. There have been so many opportunities for mission and outreach within our communities and churches.

**MESSY CHURCH** continues to run in Burbage, Stoke Golding and working ecumenically with churches in Newbold Verdon.

Stoke Golding – This continues to be busy and thriving within the community of Stoke Golding

### **HINCKLEY ALL AGE COMMUNITY CHOIR**



Since opening in September after the summer we have had 43 people attending choir rehearsals. The choir is a mixture of those in the community and those within our circuit. We were involved in the Easter Jubilation service, and we are looking forward to learning Christmas songs. We meet every Tuesday evening at Hinckley Methodist Church during term time, 6.25pm – 7.30pm and tea and coffee are served afterwards.

**BABY BASICS - Hinckley** - This is a circuit mission outreach project, based at Hinckley Methodist Church and we really appreciate the space.



So far this year we have been able to support 33 families with toiletries, Moses baskets, nappies, clothes and books for their newborn babies. This is almost double the number we helped in the whole of 2022. Referrals come in every week, and we are very busy.

If your church or somewhere in your community would like to be a drop off point for donations, then please do contact me.

We have fantastic volunteers who come and help to sort all the donations, some volunteers are from our churches, and from the community, and we appreciate all they do.

## **SCHOOLS – PRAYER SPACES**

Prayer spaces will run in September in Sharnford Primary School and All Saints Primary School in Sapcote. I will be attending a Prayer Space day for the Diocese in Hinckley in November along with the Headteacher of All Saints to talk about what impact prayer spaces is having on the children. I will also be running a prayer space for St Margaret's school later this year.



## **TOTS and TOYS at Hinckley Methodist Church**

This is a thriving mum and baby group and is enjoyed by children and parents. We said goodbye to some of the children before the summer as they will be

starting school in September. It is a good way to get to know the parents and to talk through the struggles and joys of parenting.

### **BARWELL LUNCH CLUB FOR FAMILIES**

This is a successful way of out reaching to the community of Barwell, families attend an afternoon of fun. There are crafts and games available for the children attending and everyone receives lunch.

### **PUPPET MINISTRY**



This continues to be a growing and exciting new ministry, I put in an application to receive a start-up grant from the district for money to purchase new puppets and a new puppet stage. This has been accepted and we will be receiving £800, which is fantastic. The only condition is that I ask the circuit to put £200 pounds towards this ministry.

The puppet team has three bookings at various churches over Christmas. If you would like us to come to an event or a church service, then please come and speak to me.

Thank you once again to all those that support me and my work as I continue to look for those God opportunities where we can outreach and share the wonderful love of Jesus. Also, if you see an opportunity you would like to explore do come and talk to me about it.

I will be starting my second year of training soon and I appreciate all those who support me on this journey. I ask for your prayers as I continue to juggle family life, work commitments and studying.

Every blessing

***Claire***

[hinckleyfamiliesworker@gmail.com](mailto:hinckleyfamiliesworker@gmail.com)

***Children and Families Community Worker***



## YOUTH WORK REPORT



### SCHOOLS WORK

- Mentoring has been happening at Heath Lane Academy, focussing on
- the students needing help with self
  - esteem, anger management,
  - behaviour and mental health
  - struggles, with great improvements
  - seen in how young people are viewing
  - themselves and their behaviour.

Holy Doughnut has continued at Hastings High School, meeting with young people to share a bit about faith. This is moving to lunchtimes, please pray that young people will learn more of God's love for them.

### BARWELL FAMILY LUNCH CLUB

Over the summer we had around 60 children and adults for our tenth birthday celebration with bouncy castle, candy floss and loads of fun and food, well done to the team for putting on such a great event and continuing to bridge the gap between families and the church.

### EARL SHILTON YOUTH

Just before the summer Earl Shilton Youth turned nine years old! We finished last term with a summer themed BBQ, big thanks to the team who have made sessions happen each week. I've had the privilege of bumping into several young adults now who were a part of our sessions years ago, it's great to hear their appreciation and the impact the work had on them!



### CAMEO CAFE

It's been great to be part of Cameo Cafe and see it so busy now, reaching those in Stoke Golding and across the Circuit. Well done to everyone who's made it happen, please keep supporting it!





### **THY KINGDOM COME**

Between Ascension and Pentecost we prayed for transformation in our communities in a number of ways. We had four prayer pilgrimages between our different churches, had an interactive prayer space set up for 3 days and times of prayer on zoom. It was great to focus ourselves on connecting with God.

### **TASTE & SEE // PRAYER WALK TO THE PUB**

Claire and myself held a Taste and See Picnic at Burbage Common in August thinking about how God provides for us as well as nature.

A few of us made our way from Sapcote to Sharnford, praying for our communities and finishing with a drink together.

### **A VISIT FROM ALI**

We were recently able to spend some time at Cameo cafe and Earl Shilton with Ali, who had been an asylum seeker in Earl . It was great to show him the outcome of the work he's started at the cafe and to hear how he was getting on since moving away, he's very involved in church in Wisbech but has been missing church friends here greatly.

### **FIRST AID COURSE**

In September we ran a first aid course. Twelve people from across the Circuit took part and learned vital emergency skills and had some laughs along the way!

### **A NEW CHAPTER**

I've moved on from Circuit work to a new role at His Majesty's Young Offenders Institution in Werrington working with 15-18 year old's in custody. Please pray for great opportunities in this new role and pray for the Circuit Leadership Team as they discern how to move forwards to continue mission among young people and in communities. Thank you so much for all your support in working with me and your enthusiasm for mission!



**Chris Newlyn**



## ***SAFEGUARDING REPORT – September 2023***

We have continued to deliver the Creating Safer Space Foundation module in both online and face to face formats, in collaboration with the Loughborough, Leicester Trinity and West Leicester circuits. Continuing thanks to Colin Haddon who has organised and delivered training locally. The requirement is that training is undertaken every 4 years. We will be running further sessions so if you or your church teams do need to attend please inform Chris at the Circuit Office so that you will receive invites as dates become available.

The Advanced module is now also available online so please contact Chris if you need to do this training. It is a requirement that all active ministers, local preachers, worship leaders, circuit safeguarding officers, those in paid employment involving work with children or vulnerable adults, and a number of other specified groups must attend the Advanced Module. All Advanced module course participants are required to have undertaken Foundation Module training since 2016 or the previous leadership module before attending the Advanced module training. The Advance Module content is currently being revised so anyone who has undertaken Advanced module training since 2018 is advised to wait for the updated version to be available before updating

Since our last report we had undertaken a safeguarding audit across our Circuit as part of a wider District project. Generally, we are following our policies and procedures but will be having discussions about areas for improvement which include data protection, website updating, fire drills, and consistency regarding risk assessments.

We are also part of a District pilot of the Discrimination and Abuse Response Service (DARS). More information is available at <https://www.northamptonmethodistdistrict.org.uk/safeguarding67901/dars/> or by contacting me.

We would like to remind you that it is Methodist policy that renewals of DBS checks should be carried out every 5 years, unless as a result of a role change, a higher level of check is required, in which case a new DBS check must be sought, usually by approaching your church safeguarding lead.

I will be attending the District update for circuit safeguarding leads in the very near future so will pass on any relevant updates as needed. Please remember that the District Safeguarding webpages are regularly updated and can be accessed at <https://www.northamptonmethodistdistrict.org.uk/safeguarding67901/northampton-district-safeguarding-/>

***Nigel Scarborough***

***Circuit Safeguarding Lead***

Tel - 01455618739/07305006031

[nigelscarborough@hotmail.com](mailto:nigelscarborough@hotmail.com)

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## **MANSE REPORT**

### **Barwell -Holly Lane**

The Manse has had a major upgrade ready for the Ministerial change. A new front door has been installed, fitted wardrobes to main bedroom and a refurbishment to kitchen currently in hand. New carpets have been laid in four of the bedrooms and all upstairs rooms have been decorated and the wood glossed. I must express my sincere thanks firstly to Dave and Sarah, who allowed me access to the Manse for contractors to fit wardrobes and door plus measure for carpets and kitchen. I would also like to thank my team of painters, decorator, electrician, and maintenance team who worked tirelessly for the best part of a week to get the work finished in time for Andrew and Liz to move in. Thanks could not have done it without you. During the decorating period we also had the quinquennial inspection. I am pleased to report no urgent actions necessary and within next twelve months mortar filets to east side extension gable and clean plastic gutters.

### **Hinckley -Kirfield Drive**

This Manse was fully upgraded when Patricia arrived and is generally in good repair. Outstanding issues include replacing the damaged floor covering in the kitchen and utility area. This is in progress and will hopefully be resolved shortly. The office is reported as cold in the winter and the gas engineer will look at this when he does his annual certificate in November, to see if we can improve the situation.

Hope to carry out an inspection of the Manse before the next Circuit meeting.

### **Burbage -Westminster Drive**

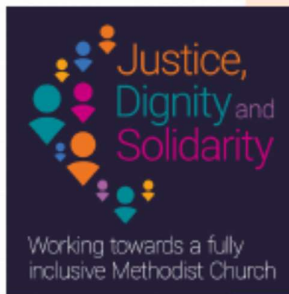
The manse was finally vacated in mid -August. Colin Haddon, Adrian Stone and myself, carried out an inspection at that time to determine that state of the property and what work was needed to bring the property up to saleable standard. We also had a surveyor to visit and report in line with Methodist policy and Castle's Estate Agents to value the property. Unfortunately the property was not vacated and left in the state expected by the Methodist Conference and a large amount of work is needed to bring it up to standard. The new valuation indicated a reduction from the valuation last October when it was valued at around £350-£375k. The new valuation is between £300-£350k. Work is ongoing and hopefully I will have better news by the meeting. My sincere thanks to Colin and Ann Haddon, David Black, and Adrian Stone for their help.

Gas certification will take place in November.

**Michael Holt**

**Circuit Manse Secretary**

## EQUALITY, DIVERSITY AND INCLUSION (EDI) REPORT



# EQUALITY, DIVERSITY & INCLUSION (EDI) CIRCUIT REPORT

**Conference 2021 adopted the strategy for Justice, Dignity and Solidarity,  
The Methodist Churches Equality, Diversity and Inclusion (EDI) work.  
Our small Circuit EDI team have met to start conversations about how we as  
Christians and Churches can be more Christ-like and truly welcoming to all.**



### What are we aiming to do?

- Celebrate the rich diversity of people within the Methodist Church
- Eradicate all discrimination, to treat all people justly and with dignity across the breadth of the Methodist Church
- See a profound change in the culture, practices and attitudes of the Church so that all Methodists are able to be full participants in the Church's life.



### What some churches are doing really well

- Having gluten free (GF) bread available at communion so that anyone who needs a GF option, including first time visitors, can take part in communion. Some also have dairy free, gluten free, vegetarian or vegan options for refreshment or food without the need for someone to ask for them.
- Having great accessibility for those who have mobility limitations such as ramps that are out and ready so that people don't have to ask for it.
- Having gender neutral toilets, showing that we value everyone and want them to belong, however they identify.



### Next Steps for you and your church

- We've compiled an audit that we're proposing that the CLT issue to churches to help them identify great approaches and where they can do better.
- Jill Marsh said that Equality, Diversity and Inclusion should be on the agenda of every meeting, that's church council, committees, event teams, etc...
- It would be great if you completed the online EDI training, this is for anyone and will help us be more inclusive. The Methodist Church require certain people to complete the training this year, that's Ministers, local preachers, stewards, safeguarding officers and lay workers. Search online for 'Methodist EDI' We hope to lead in person training in November, date to be agreed.



### Have a passion for people belonging?

- If you'd like to know more or would like to join our EDI team please speak to Chris in the Circuit Office or to Sheila Grice for more info - Thank You

**Report by Chris Newlyn**

# Financial Review

## ***General Summary***

### **Funds**



The Circuit does not seek to fundraise outside of the Church Membership. The main income of the Circuit is from the Churches via the Circuit Assessment. The Circuit Assessment is reviewed annually and covers the costs 1a to 1c of the Circuit Reserves Policy. The Circuit contributes to the expenses of the Northampton District via the District Assessment.

Throughout the year the Circuit financially supports a number of Connexional and Mission (home and overseas) funds. Individual Churches hold a variety of one-off and regular events to support local and national charities.

Some of our work is only possible through the provision of grant funding and donations. These funds are separated in the accounts and shown as restricted funds. 25% of salary of the Youth and Community Work Team Leader has been funded this year from sources outside the Circuit in recognition of vital early intervention work being done amongst vulnerable young people in local schools and in the community. This funding comes from local businesses and community organisations, local government, schools and private donations.

The remaining cost of Youth Work which includes specific mission activities, are funded by contributions from the Circuit funds and the Circuit Model Trust Fund.

Children and Families projects have been funded by grants from the Circuit and the Northampton Methodist District, donations from local community organisations, and donations from a circuit service and fundraising events.

The Circuit Model Trust Fund derives from the sale of chapels and manses and is restricted by the Conference of the Methodist church. This restriction is an internal regulation though the funds can be used for a variety of purposes but with an emphasis on mission rather than maintenance.



The Circuit has provided grants to Churches from TMCP and local funds for heating costs, building improvements and missional projects

We make provision for our property maintenance programme by an annual budget of £7K. The actual costs are charged and recorded each year on the circuit balance sheet

***Chris Bacon***

***Circuit Administrator***

***September 2023***

# **Circuit Reserves Policy (3 months reserve)**

**March 2023**

## **1. Mission Policy**

The Circuit Mission Policy is set out in a separate document and is published on the Circuit web site [www.hinckleymethodistcircuit.org.uk](http://www.hinckleymethodistcircuit.org.uk)

Essentially, it provides for:

- a. The ministerial oversight and pastoral care of the 10 local churches in the circuit.
- b. The support of a ministry team of 2.5 full time Presbyterian Ministers (2 from September 2023) with the support of 4 (unpaid) Local Lay Pastors, a part-time Circuit Administrator, a full-time Youth & Communities Worker with a part-time Child and Families Community Worker.
- c. The maintenance of 3 circuit manses (one manse to be sold after September 2023)

## **2. Financial Plans**

- The circuit assessment is reviewed annually and covers the costs 1a to 1c.
- The cost of Youth Work which includes specific mission activities is funded by contributions from the Circuit funds and the Circuit Model Trust Fund. To meet any shortfall £42,000 has been reserved from the Model Trust Fund.
- The Children and Families Community Worker post (1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2025) is funded by Circuit general funds and the Circuit Model Trust Fund. To meet any shortfall to the end of the current contract a provision of £9,000 has been reserved from the Model Trust Fund. Project costs are met by donations from Methodist, local and national funding bodies.
- We make provision for our property maintenance programme by an annual budget of £7000. The actual costs are charged and recorded each year on the circuit balance sheet
- The Circuit general funds at year end Aug 2022 were as follows
  - Unrestricted general fund      £126,031 (excludes Circuit Model Trust Fund)
  - Restricted fund                              £33,198
- Under standing orders, the Circuit must meet its financial obligations in relation to the support of its ministers and the upkeep of manses. The total cost for last year was £186,152 including the salaries and related costs of the lay workers. The total expenditure for the circuit including payments to the District and Connexion, grants and other general expenditure was £259,088

- The Circuit Model Trust Fund at year end Aug 2022 was £96,943. This fund derives from the sale of chapels and manses and is restricted by the Conference of the Methodist church. This restriction is an internal regulation though the funds can be used for a variety of purposes but with an emphasis on mission rather than maintenance.

### 3. Reserves Policy

The charities commission have agreed that it is appropriate for the trustees to set a policy for the management of this fund and that policy is set out below:

- Our policy is to hold at least 3 months expenditure relating to the Minister, Manses and lay worker direct costs. Based on last year's accounts this equals £186,152/4=£46,538. Ministerial costs from September 2022 have reduced by ½ of a full time post, therefore a more accurate figure is £41,811. From September 2023, ministerial costs will fall to 2 full time stipends, and manse costs are anticipated to reduce on the sale of a Manse.
- Our policy is to hold funds to meet commitments to Lay Workers (Mission Staff) on Fixed Term Contracts. There is currently one post meeting this criterion:

Post	Contract end date	Financial Commitment
Children and Families Community Worker	31/12/2025	25,500
Total commitment to fixed term mission projects		25,500

- We are required therefore to hold  $41,811 + 25,500 = £67,311$ . Funds held in the general account satisfy this criterion, with £58,720 remaining (as of 31<sup>st</sup> Aug 22). £30K has been earmarked by the trustees to provide grant support for church based missional projects.
- Money held at year end 31<sup>st</sup> Aug 22 in the Circuit Model Trust Fund has been earmarked by the trustees for the following purposes:
  - £9,000 to cover the direct costs of employing Child & Families Community Worker.
  - £42,000 to cover the direct costs of Youth and Community missional work.
  - The remaining £45,943 (as of 31<sup>st</sup> Aug 22) is held in reserve pending the decision of the Circuit Meeting.

# **The Hinckley Methodist Circuit**

(charity registration number 1134382)

## **FINANCIAL STATEMENT**

For the year ending 31st August 2023

Prepared for the Hinckley Circuit Meeting held on 12th October 2023



**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 23 £	2022. £
<b>Income</b>								
1 Donations and legacies	A	25,000			8,046		33,046	
2 Income from monetary investments	B	4,759	3,000	43			7,802	
3 Income from investment properties							0	
4 Assessments on Churches	C	173,425					173,425	
5 Capital Receipts							0	
6 Grants received	D				800		800	
7 Other charitable income	E	8,760			4,000		12,760	
8 <b>Total income</b>		<b>211,944</b>	<b>3,000</b>	<b>43</b>	<b>12,846</b>	<b>-</b>	<b>227,833</b>	
<b>Expenditure</b>								
9 Grants and donations	F	31,904	2,500		6,116		40,520	
10 Salaries and associated costs	G	146,265			7,689		153,954	
11 Property maintenance	H	24,110					24,110	
12 Connexional assessment & model trust levy			2,424				2,424	
13 District Assessment & Levy		41,335					41,335	
14 Depreciation							0	
15 Office expenses	I	4,134					4,134	
16 Other outgoings	J	10,218	276		11,112	2	21,608	
17 <b>Total charitable expenditure</b>		<b>257,966</b>	<b>5,200</b>	<b>0</b>	<b>24,917</b>	<b>2</b>	<b>288,085</b>	
18 Gains/(losses) on investment property	K	140,000					140,000	
19 Gains/(losses) on manse values	L	80,000					-80,000	
20 <b>Net income/(expenditure)</b>		<b>13,978</b>	<b>-2,200</b>	<b>43</b>	<b>-12,071</b>	<b>-2</b>	<b>-252</b>	
21 Transfers between funds							0	
22 Assessments recd in advance		9,175					9,175	
23 Sept Stipends pd in advance		874					-874	
23 <b>Net movement in funds</b>		<b>22,279</b>	<b>-2,200</b>	<b>43</b>	<b>-12,071</b>	<b>-2</b>	<b>8,049</b>	
24 Total funds brought forward		1,094,807	96,943	1,230	33,198	2,637	1,228,815	
25 <b>Total funds carried forward</b>		<b>1,117,086</b>	<b>94,743</b>	<b>1,273</b>	<b>21,127</b>	<b>2,635</b>	<b>1,236,864</b>	





**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
<b>Income</b>							
1 Donations and legacies		25,000					
2 Income from monetary investments		739	509		450	2,637	28,087
3 Income from investment properties							1,248
4 Assessments on Churches		178,250		6,750			0
5 Insurance Claim		14,584					185,000
6 Grants received							14,584
7 Other charitable income		9,188			5,800		5,800
8 Total income		227,761	509	6,750	6,250	2,637	243,907
<b>Expenditure</b>							
9 Grants and donations		100					100
10 Salaries and associated costs		164,132			4,000		168,132
11 Property maintenance		11,270		6,750			18,020
12 Connexional assessment & model trust levy			20,901				20,901
13 District Assessment & Levy		38,715					38,715
14 Depreciation							0
15 Office expenses		4,440					4,440
16 Other outgoings		8,280			500		8,780
17 Total charitable expenditure		226,937	20,901	6,750	4,500	0	259,088
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on manse values		40,000					40,000
20 Net income/(expenditure)		40,824	-20,392	0	1,750	2,637	24,819
21 Transfers between funds		1,230		1,230			0
22 Assessments received in advance							
23 Grants received in advance							
24 Sept stipend paid in advance		1,273					-1,273
25 Net movement in funds		38,321	-20,392	1,230	1,750	2,637	23,546
26 Total funds brought forward		1,056,486	117,335		31,448		1,205,269
27 Total funds carried forward		1,094,807	96,943	1,230	33,198	2,637	1,228,815

**Balance Sheet as at 31 August 2023**

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Manses & Equipment	BS1	890,000					890,000	930
Investment properties		140,000					140,000	
Investments							0	
Total fixed assets		1,030,000	0	0	0	0	1,030,000	930
Current Assets								
Debtors (Sept Stipend pd in advance)	BS2	6,876					6,876	9,023
Loans by the Circuit							0	
Investments with TMCP			94,743			2,635	97,378	117,335
Central Finance Board Deposits	BS3	114,340		1,273	17,647		133,260	182,527
Cash at Bank and in hand	BS3	2,120			3,480		5,600	11,809
Total current assets		123,336	94,743	1,273	21,127	2,635	243,114	320,694
Current liabilities								
Assessments recd in advance	BS4	36,250					36,250	45,425
Grants payable within 2022-23							0	
Total current liabilities		36,250	0	0	0	0	36,250	45,425
Net current assets/liabilities		87,086	94,743	1,273	21,127	2,635	206,864	275,269
Total assets less current liabilities		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269
Long term liabilities								
(due after more than one year)								
Grants payable after 2022-23							0	
Loans to the Circuit							0	
							0	
Net assets		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269
Funds of the Circuit								
General Fund (Unrestricted)		1,117,086					1,117,086	1,056,486
Circuit Model Trust Fund (Unrestricted)			94,743				94,743	117,335
Designated Funds (Unrestricted)	BS5			1,273			1,273	
Total Unrestricted Funds							1,213,102	1,173,821
Restricted Funds	BS6				21,127		21,127	31,448
Endowment Funds						2,635	2,635	
Total Funds		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269

Signed

C. Bacon

Circuit Treasurer

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**1 BASIS OF ACCOUNTING AND ACCOUNTING POLICIES**

**i ACCOUNTING STANDARD**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - Charities SORP (FRS 102)).

**ii PUBLIC BENEFIT ENTITY**

The Hinckley Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**iii BASIS**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**iv CONTENT**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

**v GOING CONCERN**

Based on the monetary assets and human resources available at 31<sup>st</sup> August 2023, the trustees believe that the Circuit is a going concern

**vi CONSOLIDATION**

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

**vii INCOME RECOGNITION**

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other Income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in the matter of the collection from Churches and payment over of their contributions to various funds controlled and administered by the Methodist Church - "Connexional Funds". In this matter the transactions are not reflected in the SOFA because they are the income of the Connexion. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. Further information on this matter is included in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**viii EXPENDITURE**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**ix GRANTS**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

**x VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**xi TANGIBLE FIXED ASSETS**

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at deemed historical cost representing each property's net sale price as at 31st August 2023, based on a fair resale value using property prices from **rightmove.com**. No depreciation is provided because the trustees consider the current residential value of the property in its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value.

**xii(a) MONETARY INVESTMENTS**

The Circuit's investments are in monetary assets classified as financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

**xii(b) INVESTMENT PROPERTY**

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. There are no such cases in this year.

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**xiii                      RECEIVABLES AND PAYABLES; BANK AND CASH (BASIC FINANCIAL INSTRUMENTS)**

Debtors are stated at the amount owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**xiv                      LOANS AS BASIC FINANCIAL INSTRUMENTS**

Where concessionary loans (ie. free of interest) are made to [or received by] the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid [or received], with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the SoFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the SoFA.

Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

**xv                      METHODIST CONNEXIONAL FUNDS**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for *ad hoc* collections for various funds controlled and administered by The Methodist Church. These are detailed in note 3:A,F below.

**xvi                      FUNDS**

The trustees have adopted a policy for all unrestricted reserves which is attached as a separate document.

**xvii                      ENDOWMENT FUNDS**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

**xviii                      MINISTERS' MANSE COSTS**

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**2**

**GLOSSARY OF TERMS**

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

**Church:** a group of members from fewer than 10 to more than 300

**Circuit:** a group of Methodist Churches near each other, typically between 10 and 30

**Circuit Meeting:** The Trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches

**CLT (Circuit Leadership Team):** A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit, the Circuit Stewards and Circuit Bursar (who is not a trustee)

**CMTF:** Circuit Model Trust Fund

**Connexion:** The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

**Connexional Funds:** The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives

**CPD:** The Constitution, Practice and Discipline of the Methodist Church

**District:** a group of contiguous Circuits, usually between 15 and 30

**DAF:** District Advance Fund

**FRS:** Financial Reporting Standard

**HMRC:** Her Majesty's Revenue and Customs

**Lay Employees:** Personnel employed by the Circuit on generally accepted commercial employment terms

**Presbyters (including Superintendent):** Probationer or Ordained Methodist Ministers and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**TMCP:** Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**Notes to the Accounts 3 -**

**INCOME**

<b>A</b>	<b>Donations &amp; Legacies</b>	<b>£</b>
	Connexional Funds	6521
	Youth & Families Ministry	1525
	Private donations	25000
	<b>TOTAL</b>	<b>33046</b>

<b>B</b>	<b>Income from monetary investments</b>	
	CFB Interest	4722
	TMCP interest	3000
	Trust interest	80
	<b>TOTAL</b>	<b>7802</b>

<b>C</b>	<b>Assessments on Churches (2022#23)</b>	
	Barwell	18750
	Burbage	24925
	Earl Shilton	19350
	Higham	3000
	Hinckley	48325
	Newbold Verdon	21300
	Sapcote	21950
	Sharnford	1200
	Stapleton	1725
	Stoke Golding	9600
	Stoney Stanton	3300
	<b>TOTAL</b>	<b>173425</b>
	Fy22 Ass pd Aug 22	45425
	Fy23 Ass.pd Aug 23	-36250
	(see note BS4)	<b>182600</b>

<b>D</b>	<b>Grants Received</b>	
	DAF Youth Worker grant	0
	Families Ministry	800
	<b>TOTAL</b>	<b>800</b>

<b>E</b>	<b>Other Income</b>	
	Office Income	483
	Manse Phone/B'band**	106
	Salary Contrib	7527
	Cameo Reserve	4000
	Circuit Service	40
	Sundry	604
	<b>TOTAL</b>	<b>12760</b>

\*\* Ministers contributions to cost of enhanced broadband package

\*\*\* Hinckley MC contribution to Children & Families Ministry Enabler salary

**EXPENDITURE**

<b>F</b>	<b>Grants and Donations</b>	<b>£</b>
	Connexional Funds	6116
	Grants	31904
	<b>TOTAL</b>	<b>38020</b>

<b>G</b>	<b>Salaries &amp; Assoc. costs</b>	
	Stipends & assoc costs	92359
	Stipend adjustment**	874
	Salaries & assoc costs	60970
	Apprenticeship levy	625
	<b>TOTAL</b>	<b>154828</b>

\*\* Sept stipends are paid in August

<b>H</b>	<b>Property</b>	
	Council Tax/Water/Ins	10788
	Service contracts/Maint	11744
	Sharnford	1578
	<b>TOTAL</b>	<b>24110</b>

<b>I</b>	<b>Office Expenses</b>	
	Photocopier costs	510
	Postage/Stationery	119
	Phone/B'band	347
	Website	105
	Equipment Hire	904
	sundry	412
	Professional fees	768
	New Equipment	719
	Books***	250
	<b>TOTAL</b>	<b>4134</b>

\*\*\*CPD & Conference Minutes

<b>J</b>	<b>Other Outgoings</b>	
	Local Pastor expenses	448
	preaching	46
	youth & families ministry	2165
	travel (ministers)	2457
	P&S	458
	telephone (ministers)	1492
	EIW Refund	11112
	misc	265
	Training	390
	Ministers Sundry	1521
	Streaming Costs	976

**TOTAL** **21330**

**KL** Net value of Sharnford property. Gain/loss in resale value of Manses as valued by zoopla.co.uk





**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**Notes to the Accounts 4 - Balance Sheet**

**BS1 Fixed Assets**

	Resale value	
Manses*	1st Sept 2022	1st Sept 2023
Westminster Dr	420K	350K
Kirfield drive	270K	270K
Holly Lane	<u>280K</u>	270K
	970K	890K
Sharnford chapel and grounds**		140K

Loss in resale value = -80K

\*The value of Kirfield Drive and Holly Lane manses is deemed to be each property's net sale price as at 1st September 2023, based on a fair resale value using estimated property prices from zoopla.co.uk. The value of Westminster Drive is based on an actual sales valuation.

\*\*From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value.

**BS2** Stipends were paid to 2.5 full time Presbyters throughout the year. Ministers stipends are paid one month in advance, September stipend is paid in August

**BS3 Current Assets**

	OB	income	expenditure	transfers	closing balance
Co-op current a/c	10081	49918	-87112	32713	5600
CFB General (Deposit)	185599	174871	-195770	-32713	131987
CFB Manse (Deposit)	1230	43	0		1273
<b>TOTAL</b>	<b>196910</b>	<b>224832</b>	<b>-282882</b>	<b>0</b>	<b>138860</b>
Restricted Funds	33198	12846	-24917		-21127
Reserve					-67311
<b>Available balance of general funds</b>					<b>50422</b>

**BS4 ASSESSMENTS ON CHURCHES**

The Circuit comprises of 10 Churches (Sharnford closed in February) and each is assessed for a contribution to meet the overall net costs of the Circuit. In making its Assessment budgeted income from investment income and confirmed external grants is taken into account. The Circuit aims to cover all its net core costs from the Assessment. An assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses). Assessments on churches are quarterly in advance and are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is treated as a creditor.

**BS5** Manse funds are allocated as designated funds. Monies are not restricted but have been set aside for manse maintenance expenses.

**BS6** The circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown in G above. No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31st December. All staff are paid at or above the living wage. A grant from the DAF of £800 was received towards expenses of the Baby Basics project. Local donations are received for community projects, and grants from the previous FY are held to cover the full employment cost of an Early Intervention Worker. The **restricted current assets** shows the value of these grants and donations remaining as of 31st August 2022



Name of Circuit .....Hinckley..... No...23/11.

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 20xx have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....C. Bacon..... Date 12/10/23..

Name and address of treasurer ...MRS CHRISTINE BACON, 4 CLEVELAND  
ROAD, HINCKLEY, LEICESTERSHIRE..... Post Code LE10 0AJ

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit meeting held on 16<sup>th</sup> September 2021

Signature of the Chair of the meeting .....Alan.....

Name of the Chair of the meeting ...P. A. Lomas..... Date 12/10/23.....

### Independent Examiner's Report to the Trustees of the Hinckley Methodist Circuit

Charity Number 1134382

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinckley Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 9. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

*[Signature]*

Name of independent examiner .....

DAVID JOHN BRISCOE

Relevant professional qualification of independent examiner .....

CIMA

Name of firm (where appropriate) .....

AIMS ACCOUNTANTS FOR BUSINESS

Address .....

11 DE MONTFORT ROAD, HINCKLEY

Post Code

LE10 1LQ

Date .....

20.11.2023

\* delete or circle as appropriate

September 2021

# **The Hinckley Methodist Circuit**

(charity registration number 1134382)

## **FINANCIAL STATEMENT**

For the year ending 31st August 2023

Prepared for the Hinckley Circuit Meeting held on 12th October 2023



**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 23 £	2022. £
<b>Income</b>								
1 Donations and legacies	A	25,000			8,046		33,046	
2 Income from monetary investments	B	4,759	3,000	43			7,802	
3 Income from investment properties							0	
4 Assessments on Churches	C	173,425					173,425	
5 Capital Receipts							0	
6 Grants received	D				800		800	
7 Other charitable income	E	8,760			4,000		12,760	
8 <b>Total income</b>		<b>211,944</b>	<b>3,000</b>	<b>43</b>	<b>12,846</b>	<b>-</b>	<b>227,833</b>	
<b>Expenditure</b>								
9 Grants and donations	F	31,904	2,500		6,116		40,520	
10 Salaries and associated costs	G	146,265			7,689		153,954	
11 Property maintenance	H	24,110					24,110	
12 Connexional assessment & model trust levy			2,424				2,424	
13 District Assessment & Levy		41,335					41,335	
14 Depreciation							0	
15 Office expenses	I	4,134					4,134	
16 Other outgoings	J	10,218	276		11,112	2	21,608	
17 <b>Total charitable expenditure</b>		<b>257,966</b>	<b>5,200</b>	<b>0</b>	<b>24,917</b>	<b>2</b>	<b>288,085</b>	
18 Gains/(losses) on investment property	K	140,000					140,000	
19 Gains/(losses) on manse values	L	80,000					-80,000	
20 <b>Net income/(expenditure)</b>		<b>13,978</b>	<b>-2,200</b>	<b>43</b>	<b>-12,071</b>	<b>-2</b>	<b>-252</b>	
21 Transfers between funds							0	
22 Assessments recd in advance		9,175					9,175	
23 Sept Stipends pd in advance		874					-874	
23 <b>Net movement in funds</b>		<b>22,279</b>	<b>-2,200</b>	<b>43</b>	<b>-12,071</b>	<b>-2</b>	<b>8,049</b>	
24 Total funds brought forward		1,094,807	96,943	1,230	33,198	2,637	1,228,815	
25 <b>Total funds carried forward</b>		<b>1,117,086</b>	<b>94,743</b>	<b>1,273</b>	<b>21,127</b>	<b>2,635</b>	<b>1,236,864</b>	





**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
<b>Income</b>							
1 Donations and legacies		25,000					
2 Income from monetary investments		739	509		450	2,637	28,087
3 Income from investment properties							1,248
4 Assessments on Churches		178,250		6,750			0
5 Insurance Claim		14,584					185,000
6 Grants received							14,584
7 Other charitable income		9,188			5,800		5,800
8 Total income		227,761	509	6,750	6,250	2,637	243,907
<b>Expenditure</b>							
9 Grants and donations		100					100
10 Salaries and associated costs		164,132			4,000		168,132
11 Property maintenance		11,270		6,750			18,020
12 Connexional assessment & model trust levy			20,901				20,901
13 District Assessment & Levy		38,715					38,715
14 Depreciation							0
15 Office expenses		4,440					4,440
16 Other outgoings		8,280			500		8,780
17 Total charitable expenditure		226,937	20,901	6,750	4,500	0	259,088
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on manse values		40,000					40,000
20 Net income/(expenditure)		40,824	-20,392	0	1,750	2,637	24,819
21 Transfers between funds		1,230		1,230			0
22 Assessments received in advance							
23 Grants received in advance							
24 Sept stipend paid in advance		1,273					-1,273
25 Net movement in funds		38,321	-20,392	1,230	1,750	2,637	23,546
26 Total funds brought forward		1,056,486	117,335		31,448		1,205,269
27 Total funds carried forward		1,094,807	96,943	1,230	33,198	2,637	1,228,815

**Balance Sheet as at 31 August 2023**

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
		£	£	£	£	£	£	£
Fixed Assets								
Circuit Manses & Equipment	BS1	890,000					890,000	930
Investment properties		140,000					140,000	
Investments							0	
Total fixed assets		1,030,000	0	0	0	0	1,030,000	930
Current Assets								
Debtors (Sept Stipend pd in advance)	BS2	6,876					6,876	9,023
Loans by the Circuit							0	
Investments with TMCP			94,743			2,635	97,378	117,335
Central Finance Board Deposits	BS3	114,340		1,273	17,647		133,260	182,527
Cash at Bank and in hand	BS3	2,120			3,480		5,600	11,809
Total current assets		123,336	94,743	1,273	21,127	2,635	243,114	320,694
Current liabilities								
Assessments recd in advance	BS4	36,250					36,250	45,425
Grants payable within 2022-23							0	
Total current liabilities		36,250	0	0	0	0	36,250	45,425
Net current assets/liabilities		87,086	94,743	1,273	21,127	2,635	206,864	275,269
Total assets less current liabilities		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269
Long term liabilities								
(due after more than one year)								
Grants payable after 2022-23							0	
Loans to the Circuit							0	
							0	
Net assets		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269
Funds of the Circuit								
General Fund (Unrestricted)		1,117,086					1,117,086	1,056,486
Circuit Model Trust Fund (Unrestricted)			94,743				94,743	117,335
Designated Funds (Unrestricted)	BS5			1,273			1,273	
Total Unrestricted Funds							1,213,102	1,173,821
Restricted Funds	BS6				21,127		21,127	31,448
Endowment Funds						2,635	2,635	
Total Funds		1,117,086	94,743	1,273	21,127	2,635	1,236,864	1,205,269

Signed

C. Bacon

Circuit Treasurer

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**1 BASIS OF ACCOUNTING AND ACCOUNTING POLICIES**

**i ACCOUNTING STANDARD**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - Charities SORP (FRS 102)).

**ii PUBLIC BENEFIT ENTITY**

The Hinckley Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

**iii BASIS**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Circuit's financial position and activities.

**iv CONTENT**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

**v GOING CONCERN**

Based on the monetary assets and human resources available at 31<sup>st</sup> August 2023, the trustees believe that the Circuit is a going concern

**vi CONSOLIDATION**

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

**vii INCOME RECOGNITION**

Income is brought into account when there is entitlement and the amount is reliably measurable once it is more likely than not that the economic benefit of the income will be forthcoming.

Individual amounts categorised as *Other Income* in the SOFA will be shown separately if they are considered material

The Circuit acts as agent in the matter of the collection from Churches and payment over of their contributions to various funds controlled and administered by the Methodist Church - "Connexional Funds". In this matter the transactions are not reflected in the SOFA because they are the income of the Connexion. Instead the transactions are disclosed in the Notes to the Accounts as required by SORP (FRS102), module 19.12

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised. Further information on this matter is included in the Trustees' Annual Report. If goods are donated, a value will be shown in the SOFA or Notes where the value is considered material.

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**viii EXPENDITURE**

This is recognised when a liability is incurred, or a constructive obligation arises, where the amount is reliably measurable and it is considered more likely than not that there will be an outflow of economic benefit.

**ix GRANTS**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement to make a grant without performance conditions or as and when the Circuit accepts that there is a legal or operational obligation to make the payment if it is subject to performance conditions. When the grant to be accrued is recurrent over more than one year the balance payable in future years, discounted to net present value where the difference is material, is treated as a provision for future commitments in the balance sheet against the appropriate fund, the provision being released in future years in accordance with the originally agreed terms. In cases where the grant has been charged to one fund but for ease of payment has been transferred to another fund any future payment provision is applied to the fund from which the grant will ultimately be paid.

**x VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

**xi TANGIBLE FIXED ASSETS**

These are capitalised if they can be used for more than one year, and individually cost at least £250.

The freehold residential property is shown in the accounts at deemed historical cost representing each property's net sale price as at 31st August 2023, based on a fair resale value using property prices from **rightmove.com**. No depreciation is provided because the trustees consider the current residential value of the property in its present condition to be not less than its historical cost and, in the absence of any evidence of impairment, any depreciation provision for the buildings component of the property would be immaterial

From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value.

**xii(a) MONETARY INVESTMENTS**

The Circuit's investments are in monetary assets classified as financial instruments under FRS 102 and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP.

**xii(b) INVESTMENT PROPERTY**

From time to time the Circuit may hold residential property (formerly manses) which is surplus to its normal staffing requirements. Where this is the case and it is anticipated that the property is unlikely to be used as a manse within a period of two years, the property is classified as Investment Property (whether let out or not) and any lets are at market rates unless there is a compelling reason not to do so in furtherance of the Circuit's charitable objectives. There are no such cases in this year.

**The Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**xiii                      RECEIVABLES AND PAYABLES; BANK AND CASH (BASIC FINANCIAL INSTRUMENTS)**

Debtors are stated at the amount owed to the Circuit or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or the amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit fund balances are shown at their realisable values.

**xiv                      LOANS AS BASIC FINANCIAL INSTRUMENTS**

Where concessionary loans (ie. free of interest) are made to [or received by] the Circuit to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid [or received], with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the SoFA. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the SoFA.

Where loans require the calculation of a discounted cash flow valuation, this will be so marked.

**xv                      METHODIST CONNEXIONAL FUNDS**

The Methodist Church Connexion raises assessments against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the sum received from Circuits. A small sum is retained by the District to meet its own costs. The Circuit may act as agent for *ad hoc* collections for various funds controlled and administered by The Methodist Church. These are detailed in note 3:A,F below.

**xvi                      FUNDS**

The trustees have adopted a policy for all unrestricted reserves which is attached as a separate document.

**xvii                      ENDOWMENT FUNDS**

Where the Circuit holds money that may not be spent and must be retained (as capital) to generate an income the money or assets to be retained are classified as an Endowment Fund. The capital will be shown in the balance sheet in the column for endowment funds. The income may be restricted or unrestricted depending upon the terms of the endowment.

**xviii                      MINISTERS' MANSE COSTS**

The Circuit is required to provide accommodation for each minister in the Circuit and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council Tax and water charges. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**2**

**GLOSSARY OF TERMS**

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

**Church:** a group of members from fewer than 10 to more than 300

**Circuit:** a group of Methodist Churches near each other, typically between 10 and 30

**Circuit Meeting:** The Trustees of the Circuit, most of whom are appointed by their local Churches and others by virtue of a role they undertake for the Circuit and/or their local Churches

**CLT (Circuit Leadership Team):** A group (comprising mostly, but not exclusively) of Circuit trustees responsible for the day to day administration and policy formulation of the Circuit. Generally the CLT comprises the Presbyters and Deacons stationed within the Circuit, the Circuit Stewards and Circuit Bursar (who is not a trustee)

**CMTF:** Circuit Model Trust Fund

**Connexion:** The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

**Connexional Funds:** The Designated and/or Restricted Funds held and administered by the Connexion in furtherance of its charitable and mission objectives

**CPD:** The Constitution, Practice and Discipline of the Methodist Church

**District:** a group of contiguous Circuits, usually between 15 and 30

**DAF:** District Advance Fund

**FRS:** Financial Reporting Standard

**HMRC:** Her Majesty's Revenue and Customs

**Lay Employees:** Personnel employed by the Circuit on generally accepted commercial employment terms

**Presbyters (including Superintendent):** Probationer or Ordained Methodist Ministers and/or Deacons who have pastoral and administrative responsibility for the Churches within the Circuit

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**TMCP:** Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**Notes to the Accounts 3 -**

**INCOME**

<b>A</b>	<b>Donations &amp; Legacies</b>	<b>£</b>
	Connexional Funds	6521
	Youth & Families Ministry	1525
	Private donations	25000
	<b>TOTAL</b>	<b>33046</b>

<b>B</b>	<b>Income from monetary investments</b>	
	CFB Interest	4722
	TMCP interest	3000
	Trust interest	80
	<b>TOTAL</b>	<b>7802</b>

<b>C</b>	<b>Assessments on Churches (2022#23)</b>	
	Barwell	18750
	Burbage	24925
	Earl Shilton	19350
	Higham	3000
	Hinckley	48325
	Newbold Verdon	21300
	Sapcote	21950
	Sharnford	1200
	Stapleton	1725
	Stoke Golding	9600
	Stoney Stanton	3300
	<b>TOTAL</b>	<b>173425</b>
	Fy22 Ass pd Aug 22	45425
	Fy23 Ass.pd Aug 23	-36250
	(see note BS4)	<b>182600</b>

<b>D</b>	<b>Grants Received</b>	
	DAF Youth Worker grant	0
	Families Ministry	800
	<b>TOTAL</b>	<b>800</b>

<b>E</b>	<b>Other Income</b>	
	Office Income	483
	Manse Phone/B'band**	106
	Salary Contrib	7527
	Cameo Reserve	4000
	Circuit Service	40
	Sundry	604
	<b>TOTAL</b>	<b>12760</b>

\*\* Ministers contributions to cost of enhanced broadband package

\*\*\* Hinckley MC contribution to Children & Families Ministry Enabler salary

**EXPENDITURE**

<b>F</b>	<b>Grants and Donations</b>	<b>£</b>
	Connexional Funds	6116
	Grants	31904
	<b>TOTAL</b>	<b>38020</b>

<b>G</b>	<b>Salaries &amp; Assoc. costs</b>	
	Stipends & assoc costs	92359
	Stipend adjustment**	874
	Salaries & assoc costs	60970
	Apprenticeship levy	625
	<b>TOTAL</b>	<b>154828</b>

\*\* Sept stipends are paid in August

<b>H</b>	<b>Property</b>	
	Council Tax/Water/Ins	10788
	Service contracts/Maint	11744
	Sharnford	1578
	<b>TOTAL</b>	<b>24110</b>

<b>I</b>	<b>Office Expenses</b>	
	Photocopier costs	510
	Postage/Stationery	119
	Phone/B'band	347
	Website	105
	Equipment Hire	904
	sundry	412
	Professional fees	768
	New Equipment	719
	Books***	250
	<b>TOTAL</b>	<b>4134</b>

\*\*\*CPD & Conference Minutes

<b>J</b>	<b>Other Outgoings</b>	
	Local Pastor expenses	448
	preaching	46
	youth & families ministry	2165
	travel (ministers)	2457
	P&S	458
	telephone (ministers)	1492
	EIW Refund	11112
	misc	265
	Training	390
	Ministers Sundry	1521
	Streaming Costs	976

**TOTAL** **21330**

**KL** Net value of Sharnford property. Gain/loss in resale value of Manses as valued by zoopla.co.uk





**Hinckley Methodist Circuit**  
**Notes to the accounts for the year ending 31st August 2023**

**Notes to the Accounts 4 - Balance Sheet**

**BS1 Fixed Assets**

	Resale value	
Manses*	1st Sept 2022	1st Sept 2023
Westminster Dr	420K	350K
Kirfield drive	270K	270K
Holly Lane	<u>280K</u>	270K
	970K	890K
Sharnford chapel and grounds**		140K

Loss in resale value = -80K

\*The value of Kirfield Drive and Holly Lane manses is deemed to be each property's net sale price as at 1st September 2023, based on a fair resale value using estimated property prices from zoopla.co.uk. The value of Westminster Drive is based on an actual sales valuation.

\*\*From time to time the Circuit may be required to assume responsibility for Church premises following closure and cessation of worship. This results in the Circuit becoming Managing Trustees for the property. At that time the property is recognised as an asset at its anticipated net sale price as determined by a professional valuation and after taking into consideration the levy to be charged by the Connexion. Any expenditure on such assets, if held for reinvestment of the proceeds, as the trustees determine, that is likely to enhance sale value is capitalised at the time the expenditure is incurred. Where the proceeds are intended to be spent on activities, the property is included in current assets at the lower of cost and realisable value.

**BS2** Stipends were paid to 2.5 full time Presbyters throughout the year. Ministers stipends are paid one month in advance, September stipend is paid in August

**BS3 Current Assets**

	OB	income	expenditure	transfers	closing balance
Co-op current a/c	10081	49918	-87112	32713	5600
CFB General (Deposit)	185599	174871	-195770	-32713	131987
CFB Manse (Deposit)	1230	43	0		1273
<b>TOTAL</b>	<b>196910</b>	<b>224832</b>	<b>-282882</b>	<b>0</b>	<b>138860</b>
Restricted Funds	33198	12846	-24917		-21127
Reserve					-67311
<b>Available balance of general funds</b>					<b>50422</b>

**BS4 ASSESSMENTS ON CHURCHES**

The Circuit comprises of 10 Churches (Sharnford closed in February) and each is assessed for a contribution to meet the overall net costs of the Circuit. In making its Assessment budgeted income from investment income and confirmed external grants is taken into account. The Circuit aims to cover all its net core costs from the Assessment. An assessment on Churches is annually determined by the Circuit using a formulaic method which takes into account the relative number of members in each church and its relative income (after deduction of certain actual and notional expenses). Assessments on churches are quarterly in advance and are treated as pre-payments on a receivable basis. If any church has not paid its assessment by the due date the sum in question is treated as a creditor.

**BS5** Manse funds are allocated as designated funds. Monies are not restricted but have been set aside for manse maintenance expenses.

**BS6** The circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown in G above. No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31st December. All staff are paid at or above the living wage. A grant from the DAF of £800 was received towards expenses of the Baby Basics project. Local donations are received for community projects, and grants from the previous FY are held to cover the full employment cost of an Early Intervention Worker. The **restricted current assets** shows the value of these grants and donations remaining as of 31st August 2022



Name of Circuit .....Hinckley..... No...23/11.

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 20xx have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....C. Bacon..... Date 12/10/23..

Name and address of treasurer ...MRS CHRISTINE BACON, 4 CLEVELAND  
ROAD, HINCKLEY, LEICESTERSHIRE..... Post Code LE10 0AJ

### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit meeting held on 16<sup>th</sup> September 2021

Signature of the Chair of the meeting .....Alan.....

Name of the Chair of the meeting ...P. A. Lomas..... Date 12/10/23.....

### Independent Examiner's Report to the Trustees of the Hinckley Methodist Circuit

Charity Number 1134382

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinckley Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 9. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....

*[Handwritten Signature]*

Name of independent examiner .....

DAVID JOHN BRISCOE

Relevant professional qualification of independent examiner .....

CIMA

Name of firm (where appropriate) .....

AIMS ACCOUNTANTS FOR BUSINESS

Address .....

11 DE MONTFORT ROAD, HINCKLEY

Post Code

LE10 1LQ

Date .....

20.11.2023

\* delete or circle as appropriate

September 2021