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COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2025

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2025

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Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public Benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The current year has been noted as being a season when Flame has seen very positive results from its work and ministry.

Involvement in mentoring and encouraging emerging leadership, input into other organisations with similar aims and ethos, support for selective overseas initiatives and specific work with marginalised communities in Romania have all witnessed significant impact.

However, the challenges remain the same as in previous years which underline the impact of Flame's 'mature' donors who are no longer with us, and whose historical support is now reflected in our list of regular supporters and individual partners.

The following are worthy of notice and further comment:

1. The development and construction of a brand new playground in Pascani, Romania was well researched and warmly received by this disadvantaged community in Romania. The partnership with Habitat for Humanity continues to be strong and gives great accountability for the investment in this project and has now given the encouragement to consider a longer-term approach for this particular initiative in Romania.
2. The Chaplaincy Ministry continued to be effective, particularly in supporting the input into the Invictus Trust Academies. Involvement with Q3 Academy continued, but was not fulfilled at the level originally conceived primarily because of the lack of funding at Academy level and the unforeseen demands on the CEO that emerged during this accounting period.
3. Support and input was provided for the work of Isma Pinta - a children's ministry based in Portugal, providing animated Bible stories for broadcasts and wider use, under the direction of Ismael Luzia... a well trusted and reliable Youth Pastor based in Madeira.
4. Flame also held another 'Family Day' in the Autumn of 24 which was very well attended and gave opportunity to share vision and updates with Prayer Partners and supporters.
5. Flame organised a 'Spiritual Renewal' event in Madeira which provided excellent teaching and spiritual refreshment for all who attended.
6. The CEO continued to take speaking engagements and offered help and input into other organisations that share a similar ethos.
benefit when reviewing our aims and objectives and in planning our future activities.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2025

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Reference and administrative details

Registered charity name	Flame Trust Limited
Charity registration number	1134374
Company registration number	06778011
Principal office and registered office	24 Robert Street Lower Gornal Dudley West Midlands DY3 2AY
The trustees	Mr D Allen Mr M J Smith Miss J O Beardsmore
Independent examiner	Mr A A B Grainger FCA of Griffiths and Pegg Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2025

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7th November 2025 and signed on behalf of the board of trustees by:



Miss J O Beardsmore
Trustee

Flame Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Flame Trust Limited

Year ended 31st March 2025

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	44,083	33,192	77,275	67,672
Charitable activities	6	36,702	—	36,702	100,198
Investment income	7	14,483	—	14,483	9,796
Total income		<u>95,268</u>	<u>33,192</u>	<u>128,460</u>	<u>177,666</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	4,633	7,600	12,233	2,358
Expenditure on charitable activities	9,10	114,494	21,005	135,499	190,808
Other expenditure	12	—	—	—	121
Total expenditure		<u>119,127</u>	<u>28,605</u>	<u>147,732</u>	<u>193,287</u>
Net losses on investments	13	(30,000)	—	(30,000)	—
Net expenditure and net movement in funds		<u>(53,859)</u>	<u>4,587</u>	<u>(49,272)</u>	<u>(15,621)</u>
Reconciliation of funds					
Total funds brought forward		403,288	94,523	497,811	513,432
Total funds carried forward		<u>349,429</u>	<u>99,110</u>	<u>448,539</u>	<u>497,811</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	19	299	399
Investments	20	<u>205,000</u>	<u>235,000</u>
		205,299	235,399
Current assets			
Debtors	21	7,580	6,484
Cash at bank and in hand		<u>244,762</u>	<u>263,301</u>
		252,342	269,785
Creditors: amounts falling due within one year	23	<u>(9,102)</u>	<u>(7,373)</u>
Net current assets		243,240	262,412
Net assets		<u>448,539</u>	<u>497,811</u>
Funds of the charity			
Restricted funds		99,110	94,523
Unrestricted funds		<u>349,429</u>	<u>403,288</u>
Total charity funds	25	<u>448,539</u>	<u>497,811</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7th November 2025, and are signed on behalf of the board by:



Miss J O Beardsmore
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses is incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General Fund	8,510	—	8,510
Dave Pope Support Fund	29,115	—	29,115
Special Projects Fund	1,500	20,985	22,485
Project and Event Development Fund	2,730	—	2,730
Memorial Fund	—	2,207	2,207
Legacies			
General Funds	2,228	—	2,228
Special Projects Fund	—	10,000	10,000
	<u>44,083</u>	<u>33,192</u>	<u>77,275</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Fund	6,218	—	6,218
Dave Pope Support Fund	37,190	—	37,190
Special Projects Fund	3,500	14,920	18,420
Project and Event Development Fund	5,844	—	5,844
Memorial Fund	—	—	—
Legacies			
General Funds	—	—	—
Special Projects Fund	—	—	—
	<u>52,752</u>	<u>14,920</u>	<u>67,672</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Project and Event Management Income	<u>36,702</u>	<u>36,702</u>	<u>100,198</u>	<u>100,198</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rent received	7,980	7,980	6,660	6,660
Bank interest receivable	6,503	6,503	3,136	3,136
	<u>14,483</u>	<u>14,483</u>	<u>9,796</u>	<u>9,796</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

8. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investment property management costs	<u>4,633</u>	<u>7,600</u>	<u>12,233</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment property management costs	<u>1,765</u>	<u>592</u>	<u>2,358</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Funds	24,918	–	24,918
Travel Bursary Fund	1,549	–	1,549
Dave Pope Support Fund	29,251	–	29,251
Special Projects Fund	–	2,242	2,242
Event and Project Development fund	33,220	–	33,220
Chaplaincy Fund	–	–	–
Support costs	<u>25,556</u>	<u>18,763</u>	<u>44,319</u>
	<u>114,494</u>	<u>21,005</u>	<u>135,499</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Funds	21,494	–	21,494
Travel Bursary Fund	3,632	–	3,632
Dave Pope Support Fund	29,327	–	29,327
Special Projects Fund	–	480	480
Event and Project Development fund	93,867	–	93,867
Chaplaincy Fund	–	850	850
Support costs	<u>26,529</u>	<u>14,630</u>	<u>41,158</u>
	<u>174,849</u>	<u>15,960</u>	<u>190,808</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
General Funds	24,918	18,152	43,070	37,685
Travel Bursary Fund	1,549	—	1,549	3,632
Dave Pope Support Fund	29,251	1,434	30,685	31,469
Special Projects Fund	2,242	20,513	22,755	19,110
Event and Project Development fund	33,220	—	33,220	94,569
Memorial Fund	—	800	800	—
Chaplaincy Fund	—	—	—	850
Governance costs	—	3,420	3,420	3,493
	<u>91,180</u>	<u>44,319</u>	<u>135,499</u>	<u>190,808</u>

11. Analysis of support costs

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	Analysis of support costs activity 15 £	Total 2025 £	Total 2024 £
Staff costs	12,902	—	—	—	12,902	12,384
Communications and IT	58	749	—	—	807	1,059
General office costs	4,892	685	—	—	5,577	5,958
Governance costs	3,420	—	—	—	3,420	3,493
Depreciation	100	—	—	—	100	100
Donations	200	—	20,513	800	21,513	18,164
	<u>21,572</u>	<u>1,434</u>	<u>20,513</u>	<u>800</u>	<u>44,319</u>	<u>41,158</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	121	121

13. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	(30,000)	(30,000)	—	—

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	100	100
Loss on disposal of tangible fixed assets	—	121
	<u> </u>	<u> </u>

15. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,420
Other financial services	73	73
	<u>3,493</u>	<u>3,493</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	65,532	61,578
Employer contributions to pension plans	735	623
	<u>66,267</u>	<u>62,201</u>

The average head count of employees during the year was 3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

18. Transfers between funds

During the year the following transfers were made between general, designated and restricted funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £4,367 was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- £6,211 on the Project and Event Development Fund was transferred to General Funds following the completion of an event.

- £1,104 was transferred from the Memorial Fund to the Special Projects Fund.

19. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	3,098	3,098
Depreciation		
At 1st April 2024	2,699	2,699
Charge for the year	100	100
At 31st March 2025	2,799	2,799
Carrying amount		
At 31st March 2025	299	299
At 31st March 2024	399	399

20. Investments

	Investment properties £
Cost or valuation	
At 1st April 2024	235,000
Additions	—
Fair value movements	(30,000)
At 31st March 2025	205,000
Impairment	
At 1st April 2024 and 31st March 2025	
Carrying amount	
At 31st March 2025	205,000
At 31st March 2024	235,000

All investments shown above are held at valuation.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

20. Investments *(continued)***Investment properties**

The Investment property was revalued on 13/08/2025 by Mr E Morse-Brown DipM MNAEA of Trinity Property.

21. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>7,580</u>	<u>6,484</u>

22. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

23. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	160	692
Accruals and deferred income	5,800	3,300
Social security and other taxes	2,979	3,242
Other creditors	163	139
	<u>9,102</u>	<u>7,373</u>

24. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £735 (2024: £623).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

25. Analysis of charitable funds

Unrestricted funds

	At 1st Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31st Mar 2025
	£	£	£	£	£	£
General Fund	286,874	25,221	(51,122)	10,578	(30,000)	241,551
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,264	—	(1,549)	—	—	9,715
Dave Pope Support Fund	90,790	29,115	(30,685)	(4,367)	—	84,853
Special Projects Fund	1,050	1,500	(2,550)	—	—	—
Events and Project Development Fund	3,000	39,432	(33,221)	(6,211)	—	3,000
	<u>403,288</u>	<u>95,268</u>	<u>(119,127)</u>	<u>—</u>	<u>(30,000)</u>	<u>349,429</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
General Fund	304,473	16,015	(43,065)	9,451	—	286,874
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,847	—	(3,632)	3,049	—	11,264
Dave Pope Support Fund	90,647	37,190	(31,469)	(5,578)	—	90,790
Special Projects Fund	8,852	3,500	(4,000)	(7,302)	—	1,050
Events and Project Development Fund	—	106,041	(94,569)	(8,472)	—	3,000
	<u>426,129</u>	<u>162,746</u>	<u>(176,735)</u>	<u>(8,852)</u>	<u>—</u>	<u>403,288</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Memorial Fund	1,347	2,207	(799)	(1,104)	—	1,651
The Ruiton Street Development Fund	83,733	—	(7,600)	—	—	76,133
Chaplaincy Fund	780	—	—	—	—	780
Special Projects Fund	8,663	30,985	(20,206)	1,104	—	20,546
	<u>94,523</u>	<u>33,192</u>	<u>(28,605)</u>	<u>—</u>	<u>—</u>	<u>99,110</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	(593)	—	—	83,733
Chaplaincy Fund	1,630	—	(850)	—	—	780
Special Projects Fund	—	14,920	(15,109)	8,852	—	8,663
	<u>87,303</u>	<u>14,920</u>	<u>(16,552)</u>	<u>8,852</u>	<u>—</u>	<u>94,523</u>

26. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	299	—	299
Investments	205,000	—	205,000
Current assets	144,130	99,110	243,240
Net assets	<u>349,429</u>	<u>99,110</u>	<u>448,539</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	399	—	399
Investments	235,000	—	235,000
Current assets	167,889	94,523	262,412
Net assets	<u>403,288</u>	<u>94,523</u>	<u>497,811</u>