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COMPANY REGISTRATION NUMBER: 06778011  
CHARITY REGISTRATION NUMBER: 1134374

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**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31st March 2024**

**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31st March 2024**

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**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31st March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

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**Objectives and activities**

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Achievements and performance**

The current year has been noted as being a season when Flame has seen very positive results from its work and ministry.

Involvement in mentoring and encouraging emerging leadership, input into other organisations with similar aims and ethos, support for selective overseas initiatives and specific work with marginalised communities in Romania have all witnessed significant impact.

However, the challenges remain the same as in previous years which underline the impact of Flame's 'mature' donors who are no longer with us, and whose historical support is now reflected in our list of regular supporters and individual partners.

The following are worthy of notice and further comment:

1. The development and construction of a brand new playground in Pascani, Romania was well researched and warmly received by this disadvantaged community in Romania. The partnership with Habitat for Humanity continues to be strong and gives great accountability for the investment in this project and has now given the encouragement to consider a longer-term approach for this particular initiative in Romania.
2. The Chaplaincy Ministry continued to be effective, particularly in supporting the input into the Invictus Trust Academies. Involvement with Q3 Academy continued but was not fulfilled at the level originally conceived primarily because of the lack of funding at Academy level and the unforeseen demands on the CEO that emerged during this accounting period.
3. Support and input was provided for the work of Isma Pinta - a children's ministry based in Portugal, providing animated Bible stories for broadcasts and wider use, under the direction of Ismael Luzia, a well trusted and reliable Youth Pastor based in Madeira.
4. Flame also held another 'Family Day' in the Autumn of 2023 which was very well attended and gave opportunity to share vision and updates with Prayer Partners and supporters.
5. Flame organised a 'Spiritual Renewal' event in Madeira which provided excellent teaching and spiritual refreshment for all who attended.
6. The CEO continued to take speaking engagements and offered help and input into other organisations that share a similar ethos.

# Flame Trust Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31st March 2024

Discussions ensued, and plans were formulated by the Board in terms of 'futureproofing' the organisation and sustainability. The season was marked by the 'home call' of one of our founder trustees, namely Mr. Ian Frith whose input and encouragement has been significant at all levels. Jennifer Beardsmore accepted the invitation to become a trustee, alongside her role as 'Financial Assistant' for the operations of Flame Trust.

The CEO would want to record his appreciation of everyone who has supported Flame Trust's operations and activity during this period.

#### Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity.

#### Reference and administrative details

**Registered charity name** Flame Trust Limited

**Charity registration number** 1134374

**Company registration number** 06778011

**Principal office and registered office** 24 Robert Street  
Lower Gornal  
Dudley  
West Midlands  
DY3 2AY

#### The trustees

Mr I Frith	(Died 27th November 2023)
Mr D Allen	
Mr M J Smith	
Miss J O Beardsmore	(Appointed 24th October 2023)

**Independent examiner** Mr A A B Grainger FCA  
Griffiths and Pegg Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31st March 2024**

**Structure, governance and management**

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Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 24th October 2024 and signed on behalf of the board of trustees by:



Miss J O Beardsmore  
Trustee

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Flame Trust Limited**  
**Year ended 31st March 2024**

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA  
Griffiths and Pegg Chartered Accountants  
Independent Examiner

3 Hagley Court South  
Waterfront East  
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DY5 1XE

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31st March 2024**

		2024	2023
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	5	52,752	14,920
Charitable activities	6	100,198	–
Investment income	7	9,796	–
<b>Total income</b>		<u>162,746</u>	<u>14,920</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Investment management costs	8	1,765	592
Expenditure on charitable activities	9,10	174,849	15,960
Other expenditure	12	121	–
<b>Total expenditure</b>		<u>176,735</u>	<u>16,552</u>
Net gains on investments	13	–	–
<b>Net expenditure</b>		<u>(13,989)</u>	<u>(1,632)</u>
Transfers between funds		(8,852)	8,852
<b>Net movement in funds</b>		<u>(22,841)</u>	<u>7,220</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		426,129	87,303
<b>Total funds carried forward</b>		<u>403,288</u>	<u>94,523</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31st March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	19	399	121
Investments	20	<u>235,000</u>	<u>235,000</u>
		<b>235,399</b>	<b>235,121</b>
<b>Current assets</b>			
Debtors	21	6,484	45,476
Cash at bank and in hand		<u>263,301</u>	<u>281,607</u>
		<b>269,785</b>	<b>327,083</b>
<b>Creditors: amounts falling due within one year</b>	23	<u>(7,373)</u>	<u>(48,772)</u>
<b>Net current assets</b>		<b>262,412</b>	<b>278,311</b>
<b>Total assets less current liabilities</b>		<b>497,811</b>	<b>513,432</b>
<b>Net assets</b>		<b><u>497,811</u></b>	<b><u>513,432</u></b>
<b>Funds of the charity</b>			
Restricted funds		<b>94,523</b>	87,303
Unrestricted funds		<u><b>403,288</b></u>	<u>426,129</u>
<b>Total charity funds</b>	25	<b><u>497,811</u></b>	<b><u>513,432</u></b>

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 8 to 19 form part of these financial statements.



**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31st March 2024**

These financial statements were approved by the board of trustees and authorised for issue on 24th October 2024, and are signed on behalf of the board by:

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*J O Beardsmore.*

Miss J O Beardsmore  
Trustee

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31st March 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

#### 3. Accounting policies *(continued)*

##### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses is incurred.

#### 4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Fund	6,218	—	6,218
Dave Pope Support Fund	37,190	—	37,190
Special Projects Fund	3,500	14,920	18,420
Project and Event Development Fund	5,844	—	5,844
<b>Legacies</b>			
General Funds	—	—	—
	<u>52,752</u>	<u>14,920</u>	<u>67,672</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Fund	13,272	—	13,272
Dave Pope Support Fund	32,065	—	32,065
Special Projects Fund	19,258	—	19,258
Project and Event Development Fund	2,763	—	2,763
<b>Legacies</b>			
General Funds	4,957	—	4,957
	<u>72,315</u>	<u>—</u>	<u>72,315</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Project and Event Management Income	<u>100,198</u>	<u>100,198</u>	<u>1,388</u>	<u>1,388</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rent received	6,660	6,660	6,660	6,660
Bank interest receivable	3,136	3,136	611	611
	<u>9,796</u>	<u>9,796</u>	<u>7,271</u>	<u>7,271</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

#### 8. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment property management costs	<u>1,765</u>	<u>592</u>	<u>2,357</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment property management costs	<u>2,839</u>	<u>—</u>	<u>2,839</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Funds	21,494	—	21,494
Travel Bursary Fund	3,632	—	3,632
Dave Pope Support Fund	29,327	—	29,327
Special Projects Fund	—	480	480
Event and Project Development fund	93,867	—	93,867
Chaplaincy Fund	—	850	850
Support costs	<u>26,529</u>	<u>14,630</u>	<u>41,159</u>
	<u>174,849</u>	<u>15,960</u>	<u>190,809</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Funds	20,900	—	20,900
Travel Bursary Fund	1,428	—	1,428
Dave Pope Support Fund	28,973	—	28,973
Special Projects Fund	3,036	—	3,036
Event and Project Development fund	1,985	—	1,985
Chaplaincy Fund	—	1,238	1,238
Support costs	<u>38,098</u>	<u>190</u>	<u>38,288</u>
	<u>94,420</u>	<u>1,428</u>	<u>95,848</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31st March 2024

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General Funds	21,494	16,192	37,686	36,259
Travel Bursary Fund	3,632	—	3,632	1,428
Thai Hardship Fund	—	—	—	500
Dave Pope Support Fund	29,327	2,142	31,469	30,827
Special Projects Fund	480	18,630	19,110	20,130
Event and Project Development fund	93,867	702	94,569	2,096
Chaplaincy Fund	850	—	850	1,428
Governance costs	—	3,493	3,493	3,180
	<u>149,650</u>	<u>41,159</u>	<u>190,809</u>	<u>95,848</u>

#### 11. Analysis of support costs

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	Project and Event Developme nt Fund £	Total 2024 £	Total 2023 £
Staff costs	12,384	—	—	—	12,384	11,967
Communications and IT	148	911	—	—	1,059	951
General office	3,560	1,231	466	702	5,959	4,574
Governance costs	3,493	—	—	—	3,493	3,180
Depreciation	100	—	—	—	100	61
Donations	—	—	18,164	—	18,164	17,555
	<u>19,685</u>	<u>2,142</u>	<u>18,630</u>	<u>702</u>	<u>41,159</u>	<u>38,288</u>

#### 12. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>121</u>	<u>121</u>	<u>—</u>	<u>—</u>

#### 13. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on investment property	<u>—</u>	<u>—</u>	<u>10,000</u>	<u>10,000</u>

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st March 2024**

**14. Net expenditure**

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	100	61
Loss on disposal of tangible fixed assets	<u>121</u>	<u>—</u>

**15. Independent examination fees**

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,180
Other financial services	<u>73</u>	<u>73</u>
	<u><u>3,493</u></u>	<u><u>3,253</u></u>

**16. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	61,578	59,773
Employer contributions to pension plans	<u>623</u>	<u>592</u>
	<u><u>62,201</u></u>	<u><u>60,365</u></u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

**17. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.



# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 18. Transfers between funds

During the year the following transfers were made between general, designated and restricted funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £5,578 was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- the balances on the Project and Event Development Fund were transferred to General Funds following the completion of projects as follows:

- i) £5,424 was transferred to General Funds
- ii) £3,049 was transferred to the Travel Bursary Fund

- £1,550 was transferred from General Funds to the Special Projects Fund to provide funds for the Isma Pinta project.

- Within the Special Projects Fund, The Romania Playground project was reassigned as a restricted fund during the year and £8,852 was transferred from general to restricted funds.

#### 19. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1st April 2023	4,602	<b>4,602</b>
Additions	499	<b>499</b>
Disposals	(2,003)	<b>(2,003)</b>
<b>At 31st March 2024</b>	<b>3,098</b>	<b>3,098</b>
<b>Depreciation</b>		
At 1st April 2023	4,481	<b>4,481</b>
Charge for the year	100	<b>100</b>
Disposals	(1,882)	<b>(1,882)</b>
<b>At 31st March 2024</b>	<b>2,699</b>	<b>2,699</b>
<b>Carrying amount</b>		
<b>At 31st March 2024</b>	<b>399</b>	<b>399</b>
At 31st March 2023	121	121

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2024**

**20. Investments**

	Investment properties £
Cost or valuation At 1st April 2023 and 31st March 2024	<u>235,000</u>
Impairment At 1st April 2023 and 31st March 2024	
Carrying amount At 31st March 2024	<u>235,000</u>
At 31st March 2023	<u>235,000</u>

All investments shown above are held at valuation.

**21. Debtors**

	2024	2023
	£	£
Prepayments and accrued income	<u>6,484</u>	<u>45,476</u>

**22. Investments**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer not available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 23. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	692	581
Accruals and deferred income	3,300	45,787
Social security and other taxes	3,242	2,272
Other creditors	139	132
	<u>7,373</u>	<u>48,772</u>

#### 24. Pensions and other post-retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £623 (2023: £592).

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 25. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General Fund	304,473	16,015	(43,065)	9,451	—	286,874
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,847	—	(3,632)	3,049	—	11,264
Thai Hardship Fund	—	—	—	—	—	—
Dave Pope Support Fund	90,647	37,190	(31,469)	(5,578)	—	90,790
Special Projects Fund	8,852	3,500	(4,000)	(7,302)	—	1,050
Events and Project Development Fund	—	106,041	(94,569)	(8,472)	—	3,000
	<u>426,129</u>	<u>162,746</u>	<u>(176,735)</u>	<u>(8,852)</u>	<u>—</u>	<u>403,288</u>

  

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General Fund	299,192	25,500	(42,276)	12,057	10,000	304,473
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,275	—	(1,428)	—	—	11,847
Thai Hardship Fund	1,144	—	(500)	(644)	—	—
Dave Pope Support Fund	94,220	32,065	(30,828)	(4,810)	—	90,647
Special Projects Fund	9,273	19,258	(20,131)	452	—	8,852
Events and Project Development Fund	5,000	4,151	(2,096)	(7,055)	—	—
	<u>432,414</u>	<u>80,974</u>	<u>(97,259)</u>	<u>—</u>	<u>10,000</u>	<u>426,129</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31st March 2024

#### 25. Analysis of charitable funds (continued)

##### Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Memorial Fund	1,347	–	–	–	–	1,347
The Ruiton Street Development Fund	84,326	–	(593)	–	–	83,733
Chaplaincy Fund	1,630	–	(850)	–	–	780
Special Projects Fund	–	14,920	(15,109)	8,852	–	8,663
	<u>87,303</u>	<u>14,920</u>	<u>(16,552)</u>	<u>8,852</u>	<u>–</u>	<u>94,523</u>

  

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Memorial Fund	1,347	–	–	–	–	1,347
The Ruiton Street Development Fund	84,326	–	–	–	–	84,326
Chaplaincy Fund	3,058	–	(1,428)	–	–	1,630
Special Projects Fund	–	–	–	–	–	–
	<u>88,731</u>	<u>–</u>	<u>(1,428)</u>	<u>–</u>	<u>–</u>	<u>87,303</u>

#### 26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	399	–	399
Investments	235,000	–	235,000
Current assets	167,889	94,523	262,412
<b>Net assets</b>	<u>403,288</u>	<u>94,523</u>	<u>497,811</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	121	–	121
Investments	235,000	–	235,000
Current assets	191,008	87,303	278,311
<b>Net assets</b>	<u>426,129</u>	<u>87,303</u>	<u>513,432</u>

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31st March 2024**

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**The following pages do not form part of the financial statements.**

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Detailed Statement of Financial Activities**  
**Year ended 31st March 2024**

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General Fund	6,218	13,272
Dave Pope Support Fund	37,190	32,065
Special Projects Fund	18,420	19,258
Project and Event Development Fund	5,844	2,763
General Funds	—	4,957
	<u>67,672</u>	<u>72,315</u>
 <b>Charitable activities</b>		
Project and Event Management Income	<u>100,198</u>	<u>1,388</u>
 <b>Investment income</b>		
Rent received	6,660	6,660
Bank interest receivable	3,136	611
	<u>9,796</u>	<u>7,271</u>
 <b>Total income</b>	<u>177,666</u>	<u>80,974</u>
 <b>Expenditure</b>		
<b>Investment management costs</b>		
Investment property management costs	<u>2,358</u>	<u>2,839</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	61,578	59,773
Pension costs	623	592
Insurance	989	942
Travel, subsistence and entertaining	5,116	5,999
Legal and professional fees	3,493	3,180
Telephone	1,059	951
Office costs	4,636	3,339
Depreciation	100	61
Sundry expenses	333	293
Event expenses	93,867	1,985
Donations	18,164	17,555
Chaplaincy costs	850	1,178
	<u>190,808</u>	<u>95,848</u>
 <b>Other expenditure</b>		
Loss on disposal of tangible fixed assets held for charity's own use	<u>121</u>	<u>—</u>
 <b>Total expenditure</b>	<u>193,287</u>	<u>98,687</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
<b>Net gains on investments</b>		
Gains/(losses) on investment property	—	10,000
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<b><u>15,621</u></b>	<b><u>7,713</u></b>



# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
	2024 £	2023 £
<b>Expenditure on charitable activities</b>		
<b>General Funds</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	21,099	20,475
Pension costs	395	425
	<u>21,494</u>	<u>20,900</u>
<i>Support costs</i>		
Wages and salaries	12,156	11,800
Pension costs	228	167
Insurance	989	942
Telephone	148	280
Office Costs	2,237	1,816
Depreciation	100	61
Sundry expenses	333	293
	<u>16,191</u>	<u>15,359</u>
<b>Travel Bursary Fund</b>		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>3,632</u>	<u>1,428</u>
<b>Thai Hardship Fund</b>		
<i>Support costs</i>		
Donations	<u>—</u>	<u>500</u>
<b>Dave Pope Support Fund</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	28,323	27,498
Travel, subsistence and entertaining	1,004	1,475
	<u>29,327</u>	<u>28,973</u>
<i>Support costs</i>		
Telephone	911	671
Office costs	1,231	1,183
	<u>2,142</u>	<u>1,854</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
<b>Special Projects Fund</b>		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>480</u>	<u>3,036</u>
<i>Support costs</i>		
Office Costs	<u>466</u>	<u>229</u>
Donations	<u>18,164</u>	<u>16,865</u>
	<u>18,630</u>	<u>17,094</u>
 <b>Event and Project Development fund</b>		
<i>Activities undertaken directly</i>		
Event expenses	<u>93,867</u>	<u>1,985</u>
<i>Support costs</i>		
Office costs	<u>702</u>	<u>111</u>
 <b>Chaplaincy Fund</b>		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>—</u>	<u>60</u>
Chaplaincy	<u>850</u>	<u>1,178</u>
	<u>850</u>	<u>1,238</u>
<i>Support costs</i>		
Donations	<u>—</u>	<u>190</u>
<b>Governance costs</b>		
Accountancy fees	<u>3,493</u>	<u>3,180</u>
 <b>Expenditure on charitable activities</b>	<u>190,808</u>	<u>95,848</u>