

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2023

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2023

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Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The current accounts reflect a busy period in Flame's ministry, yet support the ongoing work of mentoring, support and encouragement in accordance with our Christian foundation and ethos. There is a trend beginning to develop that reflects the maturity of our support base. Some of the folk who have been at the heart of Flame's ministry are no longer with us, and this inevitably has an impact on regular contributions. However, there has been financial encouragement in that Flame has seen a growth in in 'one off' contributions, primarily encouraged by our support for marginalised communities in Romania, our chaplaincy work, and the ongoing involvement in mentoring and encouragement of those in leadership.

Highlights include:

1. The construction of a playground for disadvantaged children in Comanesti, Romania. This was well supported by our constituency and was built on budget. The project was greatly helped by our strong relationship with Habitat for Humanity.
2. Support was also provided for a mission organisation that provides animated Bible stories for National broadcasting in Portugal, alongside ministry via a local church in Madeira.
3. The Chaplaincy ministry continued to have impact and was greatly appreciated by officers of the Invictus Trust. The Sixth form conference was well attended, and our representative convened meetings and support days for those who have been recruited to serve as chaplains. It goes without saying that all DBS compliances are mandatory.
4. The work at Q3 Academy continued, although plans were made to research personnel who could take on the role of Chair, releasing Flame's potential to consider a more focussed role in terms of chaplaincy. Assemblies were conducted, and appropriate visitors introduced to students, to support Flame's ethos and commitment to Christian values.
5. Flame held its first Family Day, based in Wombourne in the West Midlands. This was very well attended and although not a replacement for the very popular 'Time Out' residential breaks, it nevertheless gave opportunity for envisioning and providing reports. The feedback was most encouraging.
6. The CEO continues to accept speaking engagements and speaks at events sponsored by other organisations.

We continue into a new period of opportunity and ministry, making sure that we do not take on 'un-commissioned work and responsibility', but doing what we are called to do with commitment and integrity.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2023

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
Lower Gornal
Dudley
West Midlands
DY3 2AY

The trustees

Mr I Frith
Mr D Allen
Mr M J Smith
Miss J O Beardsmore (Appointed 24th October 2023)

Independent examiner Mr A A B Grainger FCA Griffiths and Pegg Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2023

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7th November 2023 and signed on behalf of the board of trustees by:

 Chair of trustees'

Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

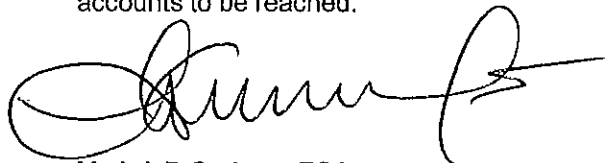
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
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Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	72,315	—	72,315	83,874
Charitable activities	6	1,388	—	1,388	65,488
Investment income	7	7,271	—	7,271	6,715
Other income	8	—	—	—	9,035
Total income		<u>80,974</u>	<u>—</u>	<u>80,974</u>	<u>165,112</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	2,839	—	2,839	833
Expenditure on charitable activities	10,11	94,420	1,428	95,848	127,642
Total expenditure		<u>97,259</u>	<u>1,428</u>	<u>98,687</u>	<u>128,475</u>
Net gains on investments	13	10,000	—	10,000	45,000
Net (expenditure)/income and net movement in funds		<u>(6,285)</u>	<u>(1,428)</u>	<u>(7,713)</u>	<u>81,637</u>
Reconciliation of funds					
Total funds brought forward		432,414	88,731	521,145	439,508
Total funds carried forward		<u>426,129</u>	<u>87,303</u>	<u>513,432</u>	<u>521,145</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	19	121	182
Investments	20	<u>235,000</u>	<u>225,000</u>
		235,121	225,182
Current assets			
Debtors	21	45,476	6,491
Cash at bank and in hand		<u>281,607</u>	<u>294,731</u>
		327,083	301,222
Creditors: amounts falling due within one year	23	<u>(48,772)</u>	<u>(5,259)</u>
Net current assets		278,311	295,963
Net assets		513,432	521,145
Funds of the charity			
Restricted funds		87,303	88,731
Unrestricted funds		<u>426,129</u>	<u>432,414</u>
Total charity funds	25	513,432	521,145

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31st March 2023

These financial statements were approved by the board of trustees and authorised for issue on 7th November 2023, and are signed on behalf of the board by:

D J Allen. Chair of Trustees

Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | |
|-----------|---------------------|
| Equipment | - 20% straight line |
|-----------|---------------------|

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses are incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
General Fund	13,272	13,272	23,647	23,647
Dave Pope Support Fund	32,065	32,065	41,363	41,363
Special Projects Fund	19,258	19,258	2,870	2,870
Project and Event Development Fund	2,763	2,763	4,237	4,237
Legacies				
General Funds	4,957	4,957	3,757	3,757
Dave Pope Support Fund	—	—	4,000	4,000
Special Projects Fund	—	—	4,000	4,000
	<u>72,315</u>	<u>72,315</u>	<u>83,874</u>	<u>83,874</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Project and Event Management Income	<u>1,388</u>	<u>1,388</u>	<u>65,488</u>	<u>65,488</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent received	6,660	6,660	6,660	6,660
Bank interest receivable	611	611	55	55
	<u>7,271</u>	<u>7,271</u>	<u>6,715</u>	<u>6,715</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
CJRS	<u>—</u>	<u>—</u>	<u>9,035</u>	<u>9,035</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment property management costs	<u>2,839</u>	<u>2,839</u>	<u>833</u>	<u>833</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Funds	20,900	—	20,900
Travel Bursary Fund	1,428	—	1,428
Dave Pope Support Fund	28,973	—	28,973
Special Projects Fund	3,036	—	3,036
Event and Project Development fund	1,985	—	1,985
Chaplaincy Fund	—	1,238	1,238
Support costs	38,098	190	38,288
	<u>94,420</u>	<u>1,428</u>	<u>95,848</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Funds	11,402	—	11,402
Travel Bursary Fund	2,098	—	2,098
Dave Pope Support Fund	27,738	—	27,738
Special Projects Fund	66	—	66
Event and Project Development fund	53,871	—	53,871
Chaplaincy Fund	—	594	594
Support costs	31,873	—	31,873
	<u>127,048</u>	<u>594</u>	<u>127,642</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
General Funds	20,900	15,359	36,259	36,751
Travel Bursary Fund	1,428	—	1,428	2,098
Thai Hardship Fund	—	500	500	—
Dave Pope Support Fund	28,973	1,854	30,827	29,150
Special Projects Fund	3,036	17,094	20,130	2,106
Event and Project Development fund	1,985	111	2,096	53,871
Chaplaincy Fund	1,238	190	1,428	594
Governance costs	—	3,180	3,180	3,072
	<u>57,560</u>	<u>38,288</u>	<u>95,848</u>	<u>127,642</u>

Flame Trust Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2023

12. Analysis of support costs

	General Funds £	Thai Hardship Fund £	Dave Pope Support Fund £	Special Projects Funds £	Project and Event Development Fund £	Chaplaincy Fund £	Total 2023 £	Total 2022 £
Staff costs	11,967	-	-	-	-	-	11,967	19,988
Communications and IT	280	-	671	-	-	-	951	1,228
General office	3,051	-	1,183	229	111	-	4,574	5,397
Governance costs	3,180	-	-	-	-	-	3,180	3,000
Depreciation	61	-	-	-	-	-	61	60
Donations	-	500	-	16,865	-	190	17,555	2,200
	<u>18,539</u>	<u>500</u>	<u>1,854</u>	<u>17,094</u>	<u>111</u>	<u>190</u>	<u>38,288</u>	<u>31,873</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

13. Net gains on Investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on investment property	<u>10,000</u>	<u>10,000</u>	<u>45,000</u>	<u>45,000</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>61</u>	<u>60</u>

15. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,180</u>	<u>3,000</u>
Other financial services	<u>73</u>	<u>72</u>
	<u>3,253</u>	<u>3,072</u>

16. Staff costs

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

18. Transfers between funds

During the year the following transfers were made between general and designated funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £4,810, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- the balances on the Project and Event Development Fund and Thai Hardship Fund were transferred to General Funds following the completion of projects as follows

- i) £644 from the Thai Hardship Fund, and
- ii) £7,055 from the Project and Event Development Fund

- £452 was transferred from General Funds to the Special Projects Fund to make good a shortfall on a specific project.

19. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2022 and 31st March 2023	<u>4,602</u>	<u>4,602</u>
Depreciation		
At 1st April 2022	4,420	4,420
Charge for the year	<u>61</u>	<u>61</u>
At 31st March 2023	<u>4,481</u>	<u>4,481</u>
Carrying amount		
At 31st March 2023	<u>121</u>	<u>121</u>
At 31st March 2022	<u>182</u>	<u>182</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

20. Investments

	Investment properties £
Cost or valuation	
As at 1st April 2022	225,000
Additions	—
Fair value movements	10,000
As at 31st March 2023	<u>235,000</u>
Impairment	
As at 1st April 2022 and 31st March 2023	
Carrying amount	
As at 31st March 2023	235,000
As at 31st March 2022	<u>225,000</u>

All investments shown above are held at valuation.

21. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>45,476</u>	<u>6,491</u>

22. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

23. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	581	61
Accruals and deferred income	45,787	3,120
Social security and other taxes	2,272	1,956
Other creditors	132	122
	<u>48,772</u>	<u>5,259</u>

24. Pensions and other post- retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £592 (2022: £548).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2023

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
General Fund	299,192	25,500	(42,276)	12,057	10,000	304,473
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,275	—	(1,428)	—	—	11,847
Thai Hardship Fund	1,144	—	(500)	(644)	—	—
Dave Pope Support Fund	94,220	32,065	(30,828)	(4,810)	—	90,647
Special Projects Fund	9,273	19,258	(20,131)	452	—	8,852
Events and Project Development Fund	5,000	4,151	(2,096)	(7,055)	—	—
	<u>432,414</u>	<u>80,974</u>	<u>(97,259)</u>	<u>—</u>	<u>10,000</u>	<u>426,129</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
General Fund	231,750	43,154	(40,655)	19,943	45,000	299,192
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,569	—	(2,099)	1,805	—	13,275
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	82,143	45,363	(29,150)	(4,136)	—	94,220
Special Projects Fund	4,509	6,870	(2,106)	—	—	9,273
Events and Project Development Fund	6,758	69,725	(53,871)	(17,612)	—	5,000
	<u>350,183</u>	<u>165,112</u>	<u>(127,881)</u>	<u>—</u>	<u>45,000</u>	<u>432,414</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,058	—	(1,428)	—	—	1,630
	<u>88,731</u>	<u>—</u>	<u>(1,428)</u>	<u>—</u>	<u>—</u>	<u>87,303</u>

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,652	—	(594)	—	—	3,058
	<u>89,325</u>	<u>—</u>	<u>(594)</u>	<u>—</u>	<u>—</u>	<u>88,731</u>

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	121	—	121
Investments	235,000	—	235,000
Current assets	191,008	87,303	278,311
Net assets	<u>426,129</u>	<u>87,303</u>	<u>513,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	182	—	182
Investments	225,000	—	225,000
Current assets	207,232	88,731	295,963
Net assets	<u>432,414</u>	<u>88,731</u>	<u>521,145</u>