

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31st March 2022**

**GRIFFITHS AND PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31st March 2022**

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**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31st March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

**Objectives and activities**

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Achievements and performance**

This period saw Flame showing a measure of recovery as it emerged from what had been one of the most demanding seasons in its history. The pandemic had created challenge at a number of levels, but primarily in the area of finance and management, so much of this new period was focussed on re-establishing links, re-igniting dormant projects and managing its strategy.

However, there has been encouragement:

1. It was decided to explore and plan for the possibility of building another playground in Romania and having established strong relationships with Habitat for Humanity, the formative and support strategy came to fruition. Research was carefully conducted and a facility was chosen to benefit from this resource which will be delivered in the next financial period.
2. The Chaplaincy ministry, primarily focussed on the staff and students of the Invictus Trust, enjoyed a busy season, with extra demands on its resources and availability. Its usefulness and input was endorsed by the CEO of Invictus, and appropriate training was also provided for volunteer chaplains.
3. The work with Q3 Academy also continued and this period witnessed the Q3 'brand' moving into partnership with the Mercian Trust, increasing the number of schools within its 'family'. On line assemblies, together with actual input and involvement continued to increase as the Covid protocols became more manageable.
4. Our annual Time Out Conference enjoyed its final time in Paignton. Well attended by Flame partners, it provided the opportunity for envisioning for the future and providing encouragement through reports and feedback on projects. Subsequently, a number of Flame supporters also met for a similar conference in Madeira in February 2022.
5. Several contributions were made to conferences and events by the CEO, together with mentoring opportunity for emerging leadership.

We enter a new period - convinced of our role and calling, yet mindful of the necessary constraints and challenges that we face.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31st March 2022**

**Financial review**

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

**Reference and administrative details**

**Registered charity name** Flame Trust Limited

**Charity registration number** 1134374

**Company registration number** 06778011

**Principal office and registered office** 24 Robert Street  
Lower Gornal  
Dudley  
West Midlands  
DY3 2AY

**The trustees**

Mr I Frith  
Mr D Allen  
Mr M J Smith

**Independent examiner** Mr A A B Grainger FCA  
Griffiths and Pegg Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31st March 2022**

**Structure, governance and management**

Flame Trust Limited was Incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 21st October 2022 and signed on behalf of the board of trustees by:



Mr D Allen  
Trustee

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Flame Trust Limited**  
**Year ended 31st March 2022**

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA  
Griffiths and Pegg Chartered Accountants  
Independent Examiner

3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

21<sup>st</sup> October 2022

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31st March 2022**

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	83,874	—	83,874	38,073
Charitable activities	6	65,488	—	65,488	—
Investment income	7	6,715	—	6,715	6,688
Other income	8	9,035	—	9,035	12,060
<b>Total income</b>		<u>165,112</u>	<u>—</u>	<u>165,112</u>	<u>56,821</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Investment management costs	9	833	—	833	444
Expenditure on charitable activities	10,11	127,048	594	127,642	84,496
Other expenditure	13	—	—	—	571
<b>Total expenditure</b>		<u>127,881</u>	<u>594</u>	<u>128,475</u>	<u>85,511</u>
Net gains on investments	14	(45,000)	—	(45,000)	(5,000)
<b>Net income/(expenditure) and net movement in funds</b>		<u>82,231</u>	<u>(594)</u>	<u>81,637</u>	<u>(23,690)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		350,183	89,325	439,508	463,198
<b>Total funds carried forward</b>		<u>432,414</u>	<u>88,731</u>	<u>521,145</u>	<u>439,508</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31st March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	20	182	242
Investments	21	<u>225,000</u>	<u>180,000</u>
		<b>225,182</b>	<b>180,242</b>
<b>Current assets</b>			
Debtors	22	6,491	7,821
Cash at bank and In hand		<u>294,731</u>	<u>261,304</u>
		<b>301,222</b>	<b>269,125</b>
<b>Creditors: amounts falling due within one year</b>	24	<u>(5,259)</u>	<u>(9,859)</u>
<b>Net current assets</b>		<b>295,963</b>	<b>259,266</b>
<b>Net assets</b>		<b><u>521,145</u></b>	<b><u>439,508</u></b>
<b>Funds of the charity</b>			
Restricted funds		88,731	89,325
Unrestricted funds		<u>432,414</u>	<u>350,183</u>
<b>Total charity funds</b>	26	<b><u>521,145</u></b>	<b><u>439,508</u></b>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 8 to 18 form part of these financial statements.



**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31st March 2022**

These financial statements were approved by the board of trustees and authorised for issue on 21st October 2022, and are signed on behalf of the board by:



Mr D Allen  
Trustee

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31st March 2022**

**1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2022**

**3. Accounting policies** *(continued)*

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st March 2022**

**3. Accounting policies (continued)**

**Investments (continued)**

Listed investments are measured at fair value with changes in fair value being recognised in Income or expenditure.

**Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses are incurred.

**4. Limited by guarantee**

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st March 2022**

**5. Donations and legacies**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
General Fund	23,647	<b>23,647</b>	9,787	9,787
Dave Pope Support Fund	41,363	<b>41,363</b>	25,488	25,488
Special Projects Fund	2,870	<b>2,870</b>	2,798	2,798
Project and Event Development Fund	4,237	<b>4,237</b>	—	—
<b>Legacies</b>				
General Funds	3,757	<b>3,757</b>	—	—
Dave Pope Support Fund	4,000	<b>4,000</b>	—	—
Special Projects Fund	4,000	<b>4,000</b>	—	—
	<u>83,874</u>	<u><b>83,874</b></u>	<u>38,073</u>	<u>38,073</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Project and Event Management Income	<u>65,488</u>	<u><b>65,488</b></u>	<u>—</u>	<u>—</u>

**7. Investment Income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent received	6,660	<b>6,660</b>	6,450	6,450
Bank interest receivable	55	<b>55</b>	238	238
	<u>6,715</u>	<u><b>6,715</b></u>	<u>6,688</u>	<u>6,688</u>

**8. Other income**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
CJRS	9,035	<b>9,035</b>	11,570	11,570
Sundry Income	—	<b>—</b>	490	490
	<u>9,035</u>	<u><b>9,035</b></u>	<u>12,060</u>	<u>12,060</u>

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2022**

**9. Investment management costs**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment property management costs	833	<u>833</u>	444	<u>444</u>

**10. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Funds	11,402	–	11,402
Travel Bursary Fund	2,098	–	2,098
Dave Pope Support Fund	27,738	–	27,738
Special Projects Fund	66	–	66
Event and Project Development fund	53,871	–	53,871
Chaplaincy Fund	–	594	594
Support costs	31,873	–	31,873
	<u>127,048</u>	<u>594</u>	<u>127,642</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Funds	20,411	–	20,411
Travel Bursary Fund	712	–	712
Dave Pope Support Fund	26,982	–	26,982
Special Projects Fund	–	–	–
Event and Project Development fund	242	–	242
Chaplaincy Fund	–	1,000	1,000
Support costs	35,149	–	35,149
	<u>83,496</u>	<u>1,000</u>	<u>84,496</u>

**11. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
General Funds	11,402	25,349	36,751	38,874
Travel Bursary Fund	2,098	–	2,098	712
Dave Pope Support Fund	27,738	1,412	29,150	28,541
Special Projects Fund	66	2,040	2,106	11,876
Event and Project Development fund	53,871	–	53,871	242
Chaplaincy Fund	594	–	594	1,000
Governance costs	–	3,072	3,072	3,251
	<u>95,769</u>	<u>31,873</u>	<u>127,642</u>	<u>84,496</u>

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2022**

**12. Analysis of support costs**

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Staff costs	19,988	—	—	<b>19,988</b>	11,336
Premises	—	—	—	—	1,800
Communications and IT	625	603	—	<b>1,228</b>	1,537
General office	4,475	809	40	<b>5,324</b>	5,112
Governance costs	3,073	—	—	<b>3,073</b>	3,251
Depreciation	60	—	—	<b>60</b>	128
Donations	200	—	2,000	<b>2,200</b>	11,985
	<u>28,421</u>	<u>1,412</u>	<u>2,040</u>	<b><u>31,873</u></b>	<b><u>35,149</u></b>

**13. Other expenditure**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	<b>Total Funds 2021 £</b>
Loss on disposal of tangible fixed assets held for charity's own use	—	—	571	571

**14. Net gains on investments**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	<b>Total Funds 2021 £</b>
Gains/(losses) on investment property	45,000	<b>45,000</b>	5,000	5,000

**15. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022 £</b>	<b>2021 £</b>
Depreciation of tangible fixed assets	60	128
Loss on disposal of tangible fixed assets	—	571

**16. Independent examination fees**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	3,178
Other financial services	72	73
	<b><u>3,072</u></b>	<b><u>3,251</u></b>

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**Year ended 31st March 2022**

**17. Staff costs**

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**18. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**19. Transfers between funds**

During the year the following transfers were made between general and designated funds.

- the balance on the Project and Event Development Fund less an amount held in reserve to finance future events was transferred as follows –

- i) £15,807 to General funds, and
- ii) £1,805 to the Travel Bursary Fund

- 10% of the donations received during the year by the Dave Pope Support Fund £4,136, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

**20. Tangible fixed assets**

	Equipment £	Total £
<b>Cost</b>		
At 1st April 2021	4,772	4,772
Disposals	(170)	(170)
<b>At 31st March 2022</b>	<u>4,602</u>	<u>4,602</u>
<b>Depreciation</b>		
At 1st April 2021	4,530	4,530
Charge for the year	60	60
Disposals	(170)	(170)
<b>At 31st March 2022</b>	<u>4,420</u>	<u>4,420</u>
<b>Carrying amount</b>		
<b>At 31st March 2022</b>	<u>182</u>	<u>182</u>
At 31st March 2021	<u>242</u>	<u>242</u>



**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2022**

**21. Investments**

	Investment properties £
<b>Cost or valuation</b>	
At 1st April 2021	180,000
Additions	—
Fair value movements	45,000
<b>At 31st March 2022</b>	<b><u>225,000</u></b>
<b>Impairment</b>	
At 1st April 2021 and 31st March 2022	
Carrying amount	
At 31st March 2022	<b><u>225,000</u></b>
At 31st March 2021	<u>180,000</u>

All investments shown above are held at valuation.

**22. Debtors**

	2022	2021
	£	£
Prepayments and accrued income	<u>6,491</u>	<u>7,821</u>

**23. Investments**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

**Flame Trust Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31st March 2022**

**24. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	61	544
Accruals and deferred income	3,120	6,647
Social security and other taxes	1,956	2,546
Other creditors	122	122
	<u>5,259</u>	<u>9,859</u>

**25. Pensions and other post- retirement benefits**

**Defined contribution plans**

The amount recognised in Income or expenditure as an expense in relation to defined contribution plans was £548 (2021: £549).

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 26. Analysis of charitable funds

##### Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General Fund	231,750	43,154	(40,656)	19,943	45,000	299,191
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,569	—	(2,098)	1,805	—	13,276
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	82,143	45,363	(29,150)	(4,136)	—	94,220
Special Projects Fund	4,509	6,870	(2,106)	—	—	9,273
Events and Project Development Fund	6,758	69,725	(53,871)	(17,612)	—	5,000
	<u>350,183</u>	<u>165,112</u>	<u>(127,881)</u>	<u>—</u>	<u>45,000</u>	<u>432,414</u>

  

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General Fund	238,805	28,536	(43,140)	2,549	5,000	231,750
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	14,281	—	(712)	—	—	13,569
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	87,746	25,487	(28,541)	(2,549)	—	82,143
Special Projects Fund	13,587	2,798	(11,876)	—	—	4,509
Events and Project Development Fund	7,000	—	(242)	—	—	6,758
	<u>372,873</u>	<u>56,821</u>	<u>(84,511)</u>	<u>—</u>	<u>5,000</u>	<u>350,183</u>

# Flame Trust Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 26. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,652	—	(594)	—	—	3,058
	<u>89,325</u>	<u>—</u>	<u>(594)</u>	<u>—</u>	<u>—</u>	<u>88,731</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	4,652	—	(1,000)	—	—	3,652
	<u>90,325</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>	<u>89,325</u>

#### 27. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	182	—	182
Investments	225,000	—	225,000
Current assets	207,232	88,731	295,963
<b>Net assets</b>	<u>432,414</u>	<u>88,731</u>	<u>521,145</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	242	—	242
Investments	180,000	—	180,000
Current assets	169,941	89,325	259,266
<b>Net assets</b>	<u>350,183</u>	<u>89,325</u>	<u>439,508</u>