

COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2021

GRIFFITHS AND PEGG LIMITED

Chartered accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6 to 7
Notes to the financial statements	8 to 18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20 to 21
Notes to the detailed statement of financial activities	22 to 23

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Achievements and performance

Our introduction to Flame's Activities in this particular period has to allude to the fact that this has probably been one of the most difficult in living memory. The Covid Pandemic has wreaked havoc at a number of levels, in terms of project management, personnel and financial viability, yet, through the faithfulness of so many of our supporters, the work of Flame has continued and most of our 'core' activity has been able to deliver on our objectives, albeit in very different circumstances.

The Board decided to furlough two of our workers in October 2020. This did make sense at a number of levels and our CEO had to carry the main thrust of management and administration responsibility, together with the help of some trusted friends and colleagues, the operation has run very smoothly.

Our annual Flame conference was cancelled twice, so communication with partners was limited to emails and general correspondence. We also closed our local office to conserve expenditure. Financially, it has been a challenge and the accounts reflect a considerable deficit for the financial period, and probably heralds a season when we shall have to have a tighter hand on the tiller.

However, on a more positive note, there were some highlights:

1. Our Playground project in Romania reached its conclusion, with all funding requirements met and with efficient delivery of all materials and construction. The project was covered on Romanian National Television and was heralded as being a wonderful contribution to the welfare of children with disabilities in Northern Romania.
2. Our Chaplaincy project continued with interventions as and when necessary, and when allowed by the protocols in place at the various schools. Mental health issues proved to be a significant challenge.
3. The work with Q3 Academy also continued, with our CEO producing considerable input for virtual assemblies 'on-line'. He also was able to provide support for Leadership, as and when necessary in the light of all of the changes on Government policy.
4. Several contributions were made, in terms of recording messages to local churches during this period. These were well received, and proved to be a viable means of keeping in touch with some of our 'core' supporters.

As we look to the future, we intend to build on the base that we have established down through the years, but recognise that we may need to make some adjustments as a legacy of the pandemic.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2021

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2021

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
 Lower Gornal
 Dudley
 West Midlands
 DY3 2AY

The trustees

Mr I Frith
 Mr D Allen
 Mr M J Smith

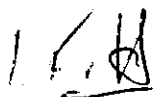
Independent examiner

Mr A A B Grainger FCA, of
 Griffiths and Pegg Chartered Accountants
 3 Hagley Court South
 Waterfront East
 Level Street
 Brierley Hill
 West Midlands
 DY5 1XE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1st September 2021 and signed on behalf of the board of trustees by:



Mr I Frith
 Trustee



Mr D Allen
 Trustee



Mr M J Smith
 Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2021

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31st March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	38,073	–	38,073	70,794
Charitable activities	6	–	–	–	69,276
Investment Income	7	6,688	–	6,688	7,110
Other income	8	12,060	–	12,060	7,022
Total income		<u>56,821</u>	<u>–</u>	<u>56,821</u>	<u>154,202</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	444	–	444	7,203
Expenditure on charitable activities	10,11	83,496	1,000	84,496	142,488
Other expenditure	13	571	–	571	–
Total expenditure		<u>84,511</u>	<u>1,000</u>	<u>85,511</u>	<u>149,691</u>
Net gains on investments	14	(5,000)	–	(5,000)	–
Net (expenditure)/Income and net movement in funds		<u>(22,690)</u>	<u>(1,000)</u>	<u>(23,690)</u>	<u>4,511</u>
Reconciliation of funds					
Total funds brought forward		372,873	90,325	463,198	458,687
Total funds carried forward		<u>350,183</u>	<u>89,325</u>	<u>439,508</u>	<u>463,198</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	20	242	639
Investments	21	180,000	175,000
		<u>180,242</u>	<u>175,639</u>
Current assets			
Debtors	22	7,821	6,838
Cash at bank and in hand		261,304	289,905
		<u>269,125</u>	<u>296,743</u>
Creditors: amounts falling due within one year	24	<u>(9,859)</u>	<u>(9,184)</u>
Net current assets		<u>259,266</u>	<u>287,559</u>
Net assets		<u>439,508</u>	<u>463,198</u>
Funds of the charity			
Restricted funds		89,325	90,325
Unrestricted funds		350,183	372,873
Total charity funds	26	<u>439,508</u>	<u>463,198</u>

For the year ending 31st March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

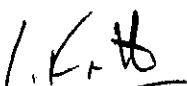
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 18 form part of these financial statements.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31st March 2021

These financial statements were approved by the board of trustees and authorised for issue on 1st September 2021, and are signed on behalf of the board by:


Mr I Frith
Trustee


Mr D Allen
Trustee


Mr M J Smith
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity. It is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expense is incurred.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Fund	9,787	—	9,787
Dave Pope Support Fund	25,488	—	25,488
Special Projects Fund	2,798	—	2,798
Project and Event Development Fund	—	—	—
Chaplaincy Fund	—	—	—
	<u>38,073</u>	<u>—</u>	<u>38,073</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General Fund	18,567	—	18,567
Dave Pope Support Fund	35,981	—	35,981
Special Projects Fund	11,506	—	11,506
Project and Event Development Fund	4,720	—	4,720
Chaplaincy Fund	—	20	20
	<u>70,774</u>	<u>20</u>	<u>70,794</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project and Event Management Income	<u>—</u>	<u>—</u>	<u>69,276</u>	<u>69,276</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent received	6,450	6,450	6,300	6,300
Bank Interest receivable	238	238	810	810
	<u>6,688</u>	<u>6,688</u>	<u>7,110</u>	<u>7,110</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
CJRS	11,570	11,570	—	—
Property management fee	—	—	5,529	5,529
Sundry income	490	490	1,493	1,493
	<u>12,060</u>	<u>12,060</u>	<u>7,022</u>	<u>7,022</u>

9. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investment property management costs	444	—	444

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Investment property management costs	1,407	5,796	7,203

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Funds	20,411	—	20,411
Travel Bursary Fund	712	—	712
Dave Pope Support Fund	26,982	—	26,982
Event and Project Development fund	242	—	242
Chaplaincy Fund	—	1,000	1,000
Support costs	35,149	—	35,149
	<u>83,496</u>	<u>1,000</u>	<u>84,496</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Funds	15,402	—	15,402
Travel Bursary Fund	2,282	—	2,282
Dave Pope Support Fund	31,027	—	31,027
Event and Project Development fund	62,127	—	62,127
Chaplaincy Fund	—	1,506	1,506
Support costs	29,944	200	30,144
	<u>140,782</u>	<u>1,706</u>	<u>142,488</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
General Funds	20,411	18,463	38,874	37,648
Timothy Fund	—	—	—	500
Travel Bursary Fund	712	—	712	2,282
Thai Hardship Fund	—	—	—	400
Dave Pope Support Fund	26,982	1,559	28,541	33,512
Special Projects Fund	—	11,876	11,876	1,089
Event and Project Development fund	242	—	242	62,127
Rulton Street Fund	—	—	—	200
Chaplaincy Fund	1,000	—	1,000	1,506
Governance costs	—	3,251	3,251	3,224
	<u>49,347</u>	<u>35,149</u>	<u>84,496</u>	<u>142,488</u>

12. Analysis of support costs

	General Funds	Dave Pope Support Fund	Special Projects Funds	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	11,336	—	—	11,336	11,432
Premises	1,800	—	—	1,800	3,135
Communications and IT	641	896	—	1,537	2,902
General office	4,336	663	113	5,112	5,364
Governance costs	3,251	—	—	3,251	3,224
Depreciation	128	—	—	128	604
Donations	222	—	11,763	11,985	3,483
	<u>21,714</u>	<u>1,559</u>	<u>11,876</u>	<u>35,149</u>	<u>30,144</u>

13. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	571	571	—	—

14. Net gains on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on investment property	5,000	5,000	—	—

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

15. Net (expenditure)/Income

Net (expenditure)/Income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	128	604
Loss on disposal of tangible fixed assets	571	–
Foreign exchange differences	–	200
	<u> </u>	<u> </u>

16. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,177	3,151
Other financial services	73	73
	<u>3,250</u>	<u>3,224</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	57,463	52,579
Social security costs	293	1,268
Employer contributions to pension plans	549	445
	<u>58,305</u>	<u>54,292</u>

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Transfers between funds

During the year the following transfer was made between general and designated funds.

- 10% of the donations received during the year by the Dave Pope Support Fund £2,549, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

20. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2020	7,108	7,108
Additions	302	302
Disposals	(2,638)	(2,638)
At 31st March 2021	<u>4,772</u>	<u>4,772</u>
Depreciation		
At 1st April 2020	6,469	6,469
Charge for the year	128	128
Disposals	(2,067)	(2,067)
At 31st March 2021	<u>4,530</u>	<u>4,530</u>
Carrying amount		
At 31st March 2021	<u>242</u>	<u>242</u>
At 31st March 2020	<u>639</u>	<u>639</u>

21. Investments

	Investment properties £
Cost or valuation	
At 1st April 2020	175,000
Additions	—
Fair value movements	5,000
At 31st March 2021	<u>180,000</u>
Impairment	
At 1st April 2020 and 31st March 2021	
Carrying amount	
At 31st March 2021	<u>180,000</u>
At 31st March 2020	<u>175,000</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

22. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>7,821</u>	<u>6,838</u>

23. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

24. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	544	1,372
Accruals and deferred income	6,647	4,230
Social security and other taxes	2,546	3,442
Other creditors	<u>122</u>	<u>140</u>
	<u>9,859</u>	<u>9,184</u>

25. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £549 (2020: £445).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General Fund	238,805	28,536	(43,140)	2,549	5,000	231,750
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	14,281	—	(712)	—	—	13,569
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	87,746	25,487	(28,541)	(2,549)	—	82,143
Special Projects Fund	13,587	2,798	(11,876)	—	—	4,509
Events and Project Development Fund	7,000	—	(242)	—	—	6,758
	<u>372,873</u>	<u>56,821</u>	<u>(84,511)</u>	<u>—</u>	<u>5,000</u>	<u>350,183</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General Fund	235,167	32,147	(42,278)	13,769	—	238,805
Timothy Fund	10,810	—	(500)	—	—	10,310
Bursary and Travel Fund	16,911	—	(2,630)	—	—	14,281
Thai Hardship Fund	1,544	—	(400)	—	—	1,144
Dave Pope Support Fund	88,527	35,981	(33,164)	(3,598)	—	87,746
Special Projects Fund	2,921	11,506	(1,090)	250	—	13,587
Events and Project Development Fund	5,000	74,548	(62,127)	(10,421)	—	7,000
	<u>360,880</u>	<u>154,182</u>	<u>(142,189)</u>	<u>—</u>	<u>—</u>	<u>372,873</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31st March 2021

26. Analysis of charitable funds (continued)

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Memorial Fund	1,347	—	—	—	—	1,347
The Rulton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	4,652	—	(1,000)	—	—	3,652
	<u>90,325</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>	<u>89,325</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Memorial Fund	1,347	—	—	—	—	1,347
The Rulton Street Development Fund	90,322	—	(5,996)	—	—	84,326
Chaplaincy Fund	6,138	20	(1,506)	—	—	4,652
	<u>97,807</u>	<u>20</u>	<u>(7,502)</u>	<u>—</u>	<u>—</u>	<u>90,325</u>

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	242	—	242
Investments	180,000	—	180,000
Current assets	169,941	89,325	259,266
Net assets	<u>350,183</u>	<u>89,325</u>	<u>439,508</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	639	—	639
Investments	175,000	—	175,000
Current assets	197,234	90,325	287,559
Net assets	<u>372,873</u>	<u>90,325</u>	<u>463,198</u>

Flame Trust Limited
Company Limited by Guarantee
Management Information
Year ended 31st March 2021

The following pages do not form part of the financial statements.

Flame Trust Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31st March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General Fund	9,787	18,567
Dave Pope Support Fund	25,488	35,981
Special Projects Fund	2,798	11,506
Project and Event Development Fund	—	4,720
Chaplaincy Fund	—	20
	<u>38,073</u>	<u>70,794</u>
 Charitable activities		
Project and Event Management Income	—	69,276
	<u>—</u>	<u>69,276</u>
 Investment income		
Rent received	6,450	6,300
Bank interest receivable	238	810
	<u>6,688</u>	<u>7,110</u>
 Other income		
CJRS	11,570	—
Property management fee	—	5,529
Sundry income	490	1,493
	<u>12,060</u>	<u>7,022</u>
 Total income	<u>56,821</u>	<u>154,202</u>

Flame Trust Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31st March 2021

	2021 £	2020 £
Expenditure		
Investment management costs		
Investment property management costs	444	7,203
	<u>444</u>	<u>7,203</u>
Expenditure on charitable activities		
Wages and salaries	57,463	52,579
Employer's NIC	293	1,268
Pension costs	549	445
Rent	1,800	1,559
Rates and water	—	499
Insurance	935	1,077
Travel, subsistence and entertaining	1,136	5,510
Legal and professional fees	3,251	3,224
Telephone	1,537	2,902
Office costs	4,130	5,332
Depreciation	128	604
Foreign exchange gain/loss	—	200
Sundry expenses	47	32
Event expenses	242	62,468
Donations	11,985	3,283
Chaplaincy costs	1,000	1,506
	<u>84,496</u>	<u>142,488</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	571	—
	<u>571</u>	<u>—</u>
Total expenditure	<u>85,511</u>	<u>149,691</u>
Net gains on investments		
Gains/(losses) on investment property	5,000	—
	<u>5,000</u>	<u>—</u>
Net (expenditure)/income	<u>23,690</u>	<u>4,511</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Detailed Statement of Financial Activities
Year ended 31st March 2021

	2021 £	2020 £
Expenditure on charitable activities		
General Funds		
<i>Activities undertaken directly</i>		
Wages and salaries	19,534	14,182
National insurance	101	402
Pension costs	468	318
Travel, subsistence and entertaining	308	500
	<u>20,411</u>	<u>15,402</u>
<i>Support costs</i>		
Wages and salaries	11,232	11,200
Employer's NIC	23	105
Pension costs	81	127
Rent	1,800	1,559
Service charge	—	499
Insurance	935	1,077
Telephone	641	935
Office Costs	3,354	4,674
Depreciation	128	604
Sundry expenses	47	16
Donations	222	1,450
	<u>18,463</u>	<u>22,246</u>
Timothy Fund		
<i>Support costs</i>		
Donations	<u>—</u>	<u>500</u>
Travel Bursary Fund		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>712</u>	<u>2,282</u>
Thai Hardship Fund		
<i>Support costs</i>		
Donations	<u>—</u>	<u>400</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2021

	2021 £	2020 £
Brought forward	26,697	27,197
Dave Pope Support Fund		
Travel, subsistence and entertaining	116	2,728
Event expenses	—	341
	<u>26,982</u>	<u>31,027</u>
Support costs		
Telephone	896	1,967
Office costs	663	502
Sundry expenses	—	16
	<u>1,559</u>	<u>2,485</u>
Special Projects Fund		
Support costs		
Office costs	113	156
Donations	11,763	933
	<u>11,876</u>	<u>1,089</u>
Event and Project Development fund		
Activities undertaken directly		
Event expenses	242	62,127
	<u>—</u>	<u>—</u>
Ruiton Street Fund		
Support costs		
Donations	—	200
	<u>—</u>	<u>—</u>
Chaplaincy Fund		
Activities undertaken directly		
Chaplaincy	1,000	1,506
	<u>—</u>	<u>—</u>
Governance costs		
Accountancy fees	3,251	3,224
	<u>—</u>	<u>—</u>
Expenditure on charitable activities	<u>84,496</u>	<u>142,488</u>