

FLAME TRUST LIMITED

England & Wales · Charity number 1134374

Details

Other names	FLAME TRUST
Status	Registered
Legal form	Charitable company
Company number	06778011
Registered	2010-02-18
Register	View on the Charity Commission register

Contact

Address	Po Box 15 Dudley West Midlands. DY1 1YQ
Phone	01384232786
Email	office@flametrust.org
Website	www.flametrust.org

Activities

Objects: A) TO ADVANCE THE GOSPEL OF THE LORD JESUS CHRIST BOTH IN THE UNITED KINGDOM ANDElsewhereB) TO RELIEVE POVERTYC) FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE

Activities: (a) To advance the Gospel of the Lord Jesus Christ, both in the United Kingdom and elsewhere.(b) To relieve poverty.(c) For such other charitable purposes as the Trustees shall from time to time determine, including mentoring, leadership development and support for marginalised people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND ELSEWHERE
- Romania
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£128,460	£147,732	-	-
2024-03-31	£177,666	£193,287	-	-
2023-03-31	£80,974	£98,687	-	-
2022-03-31	£165,112	£127,881	-	-
2021-03-31	£56,821	£85,511	-	-

Trustees

Name	Role	Appointed
DAVID JOHN ALLEN	Chair	
Andrew Nicholas Griffiths		2025-12-12
Jennifer Olwen Beardsmore		2023-10-24
MIKE SMITH		

FLAME TRUST LIMITED

England & Wales - Charity number 1134374

Accounts

file

COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2025

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2025

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Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public Benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The current year has been noted as being a season when Flame has seen very positive results from its work and ministry.

Involvement in mentoring and encouraging emerging leadership, input into other organisations with similar aims and ethos, support for selective overseas initiatives and specific work with marginalised communities in Romania have all witnessed significant impact.

However, the challenges remain the same as in previous years which underline the impact of Flame's 'mature' donors who are no longer with us, and whose historical support is now reflected in our list of regular supporters and individual partners.

The following are worthy of notice and further comment:

1. The development and construction of a brand new playground in Pascani, Romania was well researched and warmly received by this disadvantaged community in Romania. The partnership with Habitat for Humanity continues to be strong and gives great accountability for the investment in this project and has now given the encouragement to consider a longer-term approach for this particular initiative in Romania.
 2. The Chaplaincy Ministry continued to be effective, particularly in supporting the input into the Invictus Trust Academies. Involvement with Q3 Academy continued, but was not fulfilled at the level originally conceived primarily because of the lack of funding at Academy level and the unforeseen demands on the CEO that emerged during this accounting period.
 3. Support and input was provided for the work of Isma Pinta - a children's ministry based in Portugal, providing animated Bible stories for broadcasts and wider use, under the direction of Ismael Luzia... a well trusted and reliable Youth Pastor based in Madeira.
 4. Flame also held another 'Family Day' in the Autumn of 24 which was very well attended and gave opportunity to share vision and updates with Prayer Partners and supporters.
 5. Flame organised a 'Spiritual Renewal' event in Madeira which provided excellent teaching and spiritual refreshment for all who attended.
 6. The CEO continued to take speaking engagements and offered help and input into other organisations that share a similar ethos.
- benefit when reviewing our aims and objectives and in planning our future activities.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2025

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Reference and administrative details

Registered charity name	Flame Trust Limited
Charity registration number	1134374
Company registration number	06778011
Principal office and registered office	24 Robert Street Lower Gornal Dudley West Midlands DY3 2AY
The trustees	Mr D Allen Mr M J Smith Miss J O Beardsmore
Independent examiner	Mr A A B Grainger FCA of Griffiths and Pegg Chartered Accountants 3 Hagley Court South Waterfront East Level Street Brierley Hill West Midlands DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2025

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7th November 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'J O Beardsmore', with a stylized initial 'J'.

Miss J O Beardsmore
Trustee

Flame Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Flame Trust Limited

Year ended 31st March 2025

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	44,083	33,192	77,275	67,672
Charitable activities	6	36,702	—	36,702	100,198
Investment income	7	14,483	—	14,483	9,796
Total income		<u>95,268</u>	<u>33,192</u>	<u>128,460</u>	<u>177,666</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	8	4,633	7,600	12,233	2,358
Expenditure on charitable activities	9,10	114,494	21,005	135,499	190,808
Other expenditure	12	—	—	—	121
Total expenditure		<u>119,127</u>	<u>28,605</u>	<u>147,732</u>	<u>193,287</u>
Net losses on investments	13	(30,000)	—	(30,000)	—
Net expenditure and net movement in funds		<u>(53,859)</u>	<u>4,587</u>	<u>(49,272)</u>	<u>(15,621)</u>
Reconciliation of funds					
Total funds brought forward		403,288	94,523	497,811	513,432
Total funds carried forward		<u>349,429</u>	<u>99,110</u>	<u>448,539</u>	<u>497,811</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	19	299	399
Investments	20	<u>205,000</u>	<u>235,000</u>
		205,299	235,399
Current assets			
Debtors	21	7,580	6,484
Cash at bank and in hand		<u>244,762</u>	<u>263,301</u>
		252,342	269,785
Creditors: amounts falling due within one year	23	<u>(9,102)</u>	<u>(7,373)</u>
Net current assets		243,240	262,412
Net assets		<u>448,539</u>	<u>497,811</u>
Funds of the charity			
Restricted funds		99,110	94,523
Unrestricted funds		<u>349,429</u>	<u>403,288</u>
Total charity funds	25	<u>448,539</u>	<u>497,811</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7th November 2025, and are signed on behalf of the board by:



Miss J O Beardsmore
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses are incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General Fund	8,510	—	8,510
Dave Pope Support Fund	29,115	—	29,115
Special Projects Fund	1,500	20,985	22,485
Project and Event Development Fund	2,730	—	2,730
Memorial Fund	—	2,207	2,207
Legacies			
General Funds	2,228	—	2,228
Special Projects Fund	—	10,000	10,000
	<u>44,083</u>	<u>33,192</u>	<u>77,275</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Fund	6,218	—	6,218
Dave Pope Support Fund	37,190	—	37,190
Special Projects Fund	3,500	14,920	18,420
Project and Event Development Fund	5,844	—	5,844
Memorial Fund	—	—	—
Legacies			
General Funds	—	—	—
Special Projects Fund	—	—	—
	<u>52,752</u>	<u>14,920</u>	<u>67,672</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Project and Event Management Income	<u>36,702</u>	<u>36,702</u>	<u>100,198</u>	<u>100,198</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Rent received	7,980	7,980	6,660	6,660
Bank interest receivable	6,503	6,503	3,136	3,136
	<u>14,483</u>	<u>14,483</u>	<u>9,796</u>	<u>9,796</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

8. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investment property management costs	<u>4,633</u>	<u>7,600</u>	<u>12,233</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment property management costs	<u>1,765</u>	<u>592</u>	<u>2,358</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General Funds	24,918	–	24,918
Travel Bursary Fund	1,549	–	1,549
Dave Pope Support Fund	29,251	–	29,251
Special Projects Fund	–	2,242	2,242
Event and Project Development fund	33,220	–	33,220
Chaplaincy Fund	–	–	–
Support costs	<u>25,556</u>	<u>18,763</u>	<u>44,319</u>
	<u>114,494</u>	<u>21,005</u>	<u>135,499</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Funds	21,494	–	21,494
Travel Bursary Fund	3,632	–	3,632
Dave Pope Support Fund	29,327	–	29,327
Special Projects Fund	–	480	480
Event and Project Development fund	93,867	–	93,867
Chaplaincy Fund	–	850	850
Support costs	<u>26,529</u>	<u>14,630</u>	<u>41,158</u>
	<u>174,849</u>	<u>15,960</u>	<u>190,808</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
General Funds	24,918	18,152	43,070	37,685
Travel Bursary Fund	1,549	—	1,549	3,632
Dave Pope Support Fund	29,251	1,434	30,685	31,469
Special Projects Fund	2,242	20,513	22,755	19,110
Event and Project Development fund	33,220	—	33,220	94,569
Memorial Fund	—	800	800	—
Chaplaincy Fund	—	—	—	850
Governance costs	—	3,420	3,420	3,493
	<u>91,180</u>	<u>44,319</u>	<u>135,499</u>	<u>190,808</u>

11. Analysis of support costs

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	Analysis of support costs activity 15 £	Total 2025 £	Total 2024 £
Staff costs	12,902	—	—	—	12,902	12,384
Communications and IT	58	749	—	—	807	1,059
General office costs	4,892	685	—	—	5,577	5,958
Governance costs	3,420	—	—	—	3,420	3,493
Depreciation	100	—	—	—	100	100
Donations	200	—	20,513	800	21,513	18,164
	<u>21,572</u>	<u>1,434</u>	<u>20,513</u>	<u>800</u>	<u>44,319</u>	<u>41,158</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	121	121

13. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	(30,000)	(30,000)	—	—

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	100	100
Loss on disposal of tangible fixed assets	—	121
	<u> </u>	<u> </u>

15. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,420
Other financial services	73	73
	<u>3,493</u>	<u>3,493</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	65,532	61,578
Employer contributions to pension plans	735	623
	<u>66,267</u>	<u>62,201</u>

The average head count of employees during the year was 3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

18. Transfers between funds

During the year the following transfers were made between general, designated and restricted funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £4,367 was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- £6,211 on the Project and Event Development Fund was transferred to General Funds following the completion of an event.

- £1,104 was transferred from the Memorial Fund to the Special Projects Fund.

19. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2024 and 31st March 2025	3,098	<u>3,098</u>
Depreciation		
At 1st April 2024	2,699	<u>2,699</u>
Charge for the year	100	<u>100</u>
At 31st March 2025	<u>2,799</u>	<u>2,799</u>
Carrying amount		
At 31st March 2025	299	<u>299</u>
At 31st March 2024	<u>399</u>	<u>399</u>

20. Investments

	Investment properties £
Cost or valuation	
At 1st April 2024	235,000
Additions	—
Fair value movements	<u>(30,000)</u>
At 31st March 2025	<u>205,000</u>
Impairment	
At 1st April 2024 and 31st March 2025	
Carrying amount	
At 31st March 2025	<u>205,000</u>
At 31st March 2024	<u>235,000</u>

All investments shown above are held at valuation.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

20. Investments *(continued)***Investment properties**

The Investment property was revalued on 13/08/2025 by Mr E Morse-Brown DipM MNAEA of Trinity Property.

21. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>7,580</u>	<u>6,484</u>

22. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

23. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	160	692
Accruals and deferred income	5,800	3,300
Social security and other taxes	2,979	3,242
Other creditors	163	139
	<u>9,102</u>	<u>7,373</u>

24. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £735 (2024: £623).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2025

25. Analysis of charitable funds

Unrestricted funds

	At 1st Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31st Mar 2025
	£	£	£	£	£	£
General Fund	286,874	25,221	(51,122)	10,578	(30,000)	241,551
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,264	—	(1,549)	—	—	9,715
Dave Pope Support Fund	90,790	29,115	(30,685)	(4,367)	—	84,853
Special Projects Fund	1,050	1,500	(2,550)	—	—	—
Events and Project Development Fund	3,000	39,432	(33,221)	(6,211)	—	3,000
	<u>403,288</u>	<u>95,268</u>	<u>(119,127)</u>	<u>—</u>	<u>(30,000)</u>	<u>349,429</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
General Fund	304,473	16,015	(43,065)	9,451	—	286,874
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,847	—	(3,632)	3,049	—	11,264
Dave Pope Support Fund	90,647	37,190	(31,469)	(5,578)	—	90,790
Special Projects Fund	8,852	3,500	(4,000)	(7,302)	—	1,050
Events and Project Development Fund	—	106,041	(94,569)	(8,472)	—	3,000
	<u>426,129</u>	<u>162,746</u>	<u>(176,735)</u>	<u>(8,852)</u>	<u>—</u>	<u>403,288</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2025

25. Analysis of charitable funds (continued)

Restricted funds

	At 1 Apr 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2025
	£	£	£	£	£	£
Memorial Fund	1,347	2,207	(799)	(1,104)	—	1,651
The Ruiton Street Development Fund	83,733	—	(7,600)	—	—	76,133
Chaplaincy Fund	780	—	—	—	—	780
Special Projects Fund	8,663	30,985	(20,206)	1,104	—	20,546
	<u>94,523</u>	<u>33,192</u>	<u>(28,605)</u>	<u>—</u>	<u>—</u>	<u>99,110</u>

	At 1 Apr 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2024
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	(593)	—	—	83,733
Chaplaincy Fund	1,630	—	(850)	—	—	780
Special Projects Fund	—	14,920	(15,109)	8,852	—	8,663
	<u>87,303</u>	<u>14,920</u>	<u>(16,552)</u>	<u>8,852</u>	<u>—</u>	<u>94,523</u>

26. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	299	—	299
Investments	205,000	—	205,000
Current assets	144,130	99,110	243,240
Net assets	<u>349,429</u>	<u>99,110</u>	<u>448,539</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	399	—	399
Investments	235,000	—	235,000
Current assets	167,889	94,523	262,412
Net assets	<u>403,288</u>	<u>94,523</u>	<u>497,811</u>

FLAME TRUST LIMITED

England & Wales - Charity number 1134374

Accounts

"file"

COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2024

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2024

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The following pages do not form part of the financial statements	
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Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The current year has been noted as being a season when Flame has seen very positive results from its work and ministry.

Involvement in mentoring and encouraging emerging leadership, input into other organisations with similar aims and ethos, support for selective overseas initiatives and specific work with marginalised communities in Romania have all witnessed significant impact.

However, the challenges remain the same as in previous years which underline the impact of Flame's 'mature' donors who are no longer with us, and whose historical support is now reflected in our list of regular supporters and individual partners.

The following are worthy of notice and further comment:

1. The development and construction of a brand new playground in Pascani, Romania was well researched and warmly received by this disadvantaged community in Romania. The partnership with Habitat for Humanity continues to be strong and gives great accountability for the investment in this project and has now given the encouragement to consider a longer-term approach for this particular initiative in Romania.
2. The Chaplaincy Ministry continued to be effective, particularly in supporting the input into the Invictus Trust Academies. Involvement with Q3 Academy continued but was not fulfilled at the level originally conceived primarily because of the lack of funding at Academy level and the unforeseen demands on the CEO that emerged during this accounting period.
3. Support and input was provided for the work of Isma Pinta - a children's ministry based in Portugal, providing animated Bible stories for broadcasts and wider use, under the direction of Ismael Luzia, a well trusted and reliable Youth Pastor based in Madeira.
4. Flame also held another 'Family Day' in the Autumn of 2023 which was very well attended and gave opportunity to share vision and updates with Prayer Partners and supporters.
5. Flame organised a 'Spiritual Renewal' event in Madeira which provided excellent teaching and spiritual refreshment for all who attended.
6. The CEO continued to take speaking engagements and offered help and input into other organisations that share a similar ethos.

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2024

Discussions ensued, and plans were formulated by the Board in terms of 'futureproofing' the organisation and sustainability. The season was marked by the 'home call' of one of our founder trustees, namely Mr. Ian Frith whose input and encouragement has been significant at all levels. Jennifer Beardsmore accepted the invitation to become a trustee, alongside her role as 'Financial Assistant' for the operations of Flame Trust.

The CEO would want to record his appreciation of everyone who has supported Flame Trust's operations and activity during this period.

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity.

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
Lower Gornal
Dudley
West Midlands
DY3 2AY

The trustees

Mr I Frith	(Died 27th November 2023)
Mr D Allen	
Mr M J Smith	
Miss J O Beardsmore	(Appointed 24th October 2023)

Independent examiner Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2024

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 24th October 2024 and signed on behalf of the board of trustees by:



Miss J O Beardsmore
Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2024

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2024

		2024	2023
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
Income and endowments			
Donations and legacies	5	52,752	14,920
Charitable activities	6	100,198	—
Investment income	7	9,796	—
Total income		<u>162,746</u>	<u>14,920</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs	8	1,765	592
Expenditure on charitable activities	9,10	174,849	15,960
Other expenditure	12	121	—
Total expenditure		<u>176,735</u>	<u>16,552</u>
Net gains on investments	13	—	—
Net expenditure		<u>(13,989)</u>	<u>(1,632)</u>
Transfers between funds		(8,852)	8,852
Net movement in funds		<u>(22,841)</u>	<u>7,220</u>
Reconciliation of funds			
Total funds brought forward		426,129	87,303
Total funds carried forward		<u>403,288</u>	<u>94,523</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	19	399	121
Investments	20	<u>235,000</u>	<u>235,000</u>
		235,399	235,121
Current assets			
Debtors	21	6,484	45,476
Cash at bank and in hand		<u>263,301</u>	<u>281,607</u>
		269,785	327,083
Creditors: amounts falling due within one year	23	<u>(7,373)</u>	<u>(48,772)</u>
Net current assets		262,412	278,311
Total assets less current liabilities		497,811	513,432
Net assets		<u>497,811</u>	<u>513,432</u>
Funds of the charity			
Restricted funds		94,523	87,303
Unrestricted funds		<u>403,288</u>	<u>426,129</u>
Total charity funds	25	<u>497,811</u>	<u>513,432</u>

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 19 form part of these financial statements.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31st March 2024

These financial statements were approved by the board of trustees and authorised for issue on 24th October 2024, and are signed on behalf of the board by:



Miss J O Beardsmore
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses is incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Fund	6,218	—	6,218
Dave Pope Support Fund	37,190	—	37,190
Special Projects Fund	3,500	14,920	18,420
Project and Event Development Fund	5,844	—	5,844
Legacies			
General Funds	—	—	—
	<u>52,752</u>	<u>14,920</u>	<u>67,672</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Fund	13,272	—	13,272
Dave Pope Support Fund	32,065	—	32,065
Special Projects Fund	19,258	—	19,258
Project and Event Development Fund	2,763	—	2,763
Legacies			
General Funds	4,957	—	4,957
	<u>72,315</u>	<u>—</u>	<u>72,315</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Project and Event Management Income	<u>100,198</u>	<u>100,198</u>	<u>1,388</u>	<u>1,388</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rent received	6,660	6,660	6,660	6,660
Bank interest receivable	3,136	3,136	611	611
	<u>9,796</u>	<u>9,796</u>	<u>7,271</u>	<u>7,271</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

8. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment property management costs	<u>1,765</u>	<u>592</u>	<u>2,357</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment property management costs	<u>2,839</u>	<u>—</u>	<u>2,839</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Funds	21,494	—	21,494
Travel Bursary Fund	3,632	—	3,632
Dave Pope Support Fund	29,327	—	29,327
Special Projects Fund	—	480	480
Event and Project Development fund	93,867	—	93,867
Chaplaincy Fund	—	850	850
Support costs	<u>26,529</u>	<u>14,630</u>	<u>41,159</u>
	<u>174,849</u>	<u>15,960</u>	<u>190,809</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Funds	20,900	—	20,900
Travel Bursary Fund	1,428	—	1,428
Dave Pope Support Fund	28,973	—	28,973
Special Projects Fund	3,036	—	3,036
Event and Project Development fund	1,985	—	1,985
Chaplaincy Fund	—	1,238	1,238
Support costs	<u>38,098</u>	<u>190</u>	<u>38,288</u>
	<u>94,420</u>	<u>1,428</u>	<u>95,848</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General Funds	21,494	16,192	37,686	36,259
Travel Bursary Fund	3,632	—	3,632	1,428
Thai Hardship Fund	—	—	—	500
Dave Pope Support Fund	29,327	2,142	31,469	30,827
Special Projects Fund	480	18,630	19,110	20,130
Event and Project Development fund	93,867	702	94,569	2,096
Chaplaincy Fund	850	—	850	1,428
Governance costs	—	3,493	3,493	3,180
	<u>149,650</u>	<u>41,159</u>	<u>190,809</u>	<u>95,848</u>

11. Analysis of support costs

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	Project and Event Development Fund £	Total 2024 £	Total 2023 £
Staff costs	12,384	—	—	—	12,384	11,967
Communications and IT	148	911	—	—	1,059	951
General office	3,560	1,231	466	702	5,959	4,574
Governance costs	3,493	—	—	—	3,493	3,180
Depreciation	100	—	—	—	100	61
Donations	—	—	18,164	—	18,164	17,555
	<u>19,685</u>	<u>2,142</u>	<u>18,630</u>	<u>702</u>	<u>41,159</u>	<u>38,288</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	121	121	—	—

13. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on investment property	—	—	10,000	10,000

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2024

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	100	61
Loss on disposal of tangible fixed assets	<u>121</u>	<u>—</u>

15. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,180
Other financial services	<u>73</u>	<u>73</u>
	<u>3,493</u>	<u>3,253</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	61,578	59,773
Employer contributions to pension plans	<u>623</u>	<u>592</u>
	<u>62,201</u>	<u>60,365</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

18. Transfers between funds

During the year the following transfers were made between general, designated and restricted funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £5,578 was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- the balances on the Project and Event Development Fund were transferred to General Funds following the completion of projects as follows:

- i) £5,424 was transferred to General Funds
- ii) £3,049 was transferred to the Travel Bursary Fund

- £1,550 was transferred from General Funds to the Special Projects Fund to provide funds for the Isma Pinta project.

- Within the Special Projects Fund, The Romania Playground project was reassigned as a restricted fund during the year and £8,852 was transferred from general to restricted funds.

19. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2023	4,602	4,602
Additions	499	499
Disposals	(2,003)	(2,003)
At 31st March 2024	3,098	3,098
Depreciation		
At 1st April 2023	4,481	4,481
Charge for the year	100	100
Disposals	(1,882)	(1,882)
At 31st March 2024	2,699	2,699
Carrying amount		
At 31st March 2024	399	399
At 31st March 2023	121	121

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2024

20. Investments

	Investment properties £
Cost or valuation At 1st April 2023 and 31st March 2024	<u>235,000</u>
Impairment At 1st April 2023 and 31st March 2024	
Carrying amount At 31st March 2024	<u>235,000</u>
At 31st March 2023	<u>235,000</u>

All investments shown above are held at valuation.

21. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>6,484</u>	<u>45,476</u>

22. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer not available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

23. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	692	581
Accruals and deferred income	3,300	45,787
Social security and other taxes	3,242	2,272
Other creditors	139	132
	<u>7,373</u>	<u>48,772</u>

24. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £623 (2023: £592).

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
General Fund	304,473	16,015	(43,065)	9,451	—	286,874
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	11,847	—	(3,632)	3,049	—	11,264
Thai Hardship Fund	—	—	—	—	—	—
Dave Pope Support Fund	90,647	37,190	(31,469)	(5,578)	—	90,790
Special Projects Fund	8,852	3,500	(4,000)	(7,302)	—	1,050
Events and Project Development Fund	—	106,041	(94,569)	(8,472)	—	3,000
	<u>426,129</u>	<u>162,746</u>	<u>(176,735)</u>	<u>(8,852)</u>	<u>—</u>	<u>403,288</u>

	At 1 Apr 2022	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
General Fund	299,192	25,500	(42,276)	12,057	10,000	304,473
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,275	—	(1,428)	—	—	11,847
Thai Hardship Fund	1,144	—	(500)	(644)	—	—
Dave Pope Support Fund	94,220	32,065	(30,828)	(4,810)	—	90,647
Special Projects Fund	9,273	19,258	(20,131)	452	—	8,852
Events and Project Development Fund	5,000	4,151	(2,096)	(7,055)	—	—
	<u>432,414</u>	<u>80,974</u>	<u>(97,259)</u>	<u>—</u>	<u>10,000</u>	<u>426,129</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2024

25. Analysis of charitable funds (continued)

Restricted funds

	At 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024 £
Memorial Fund	1,347	–	–	–	–	1,347
The Ruiton Street Development Fund	84,326	–	(593)	–	–	83,733
Chaplaincy Fund	1,630	–	(850)	–	–	780
Special Projects Fund	–	14,920	(15,109)	8,852	–	8,663
	<u>87,303</u>	<u>14,920</u>	<u>(16,552)</u>	<u>8,852</u>	<u>–</u>	<u>94,523</u>

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Memorial Fund	1,347	–	–	–	–	1,347
The Ruiton Street Development Fund	84,326	–	–	–	–	84,326
Chaplaincy Fund	3,058	–	(1,428)	–	–	1,630
Special Projects Fund	–	–	–	–	–	–
	<u>88,731</u>	<u>–</u>	<u>(1,428)</u>	<u>–</u>	<u>–</u>	<u>87,303</u>

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	399	–	399
Investments	235,000	–	235,000
Current assets	167,889	94,523	262,412
Net assets	<u>403,288</u>	<u>94,523</u>	<u>497,811</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	121	–	121
Investments	235,000	–	235,000
Current assets	191,008	87,303	278,311
Net assets	<u>426,129</u>	<u>87,303</u>	<u>513,432</u>

Flame Trust Limited
Company Limited by Guarantee
Management Information
Year ended 31st March 2024

The following pages do not form part of the financial statements.

Flame Trust Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31st March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General Fund	6,218	13,272
Dave Pope Support Fund	37,190	32,065
Special Projects Fund	18,420	19,258
Project and Event Development Fund	5,844	2,763
General Funds	—	4,957
	<u>67,672</u>	<u>72,315</u>
 Charitable activities		
Project and Event Management Income	<u>100,198</u>	<u>1,388</u>
 Investment income		
Rent received	6,660	6,660
Bank interest receivable	3,136	611
	<u>9,796</u>	<u>7,271</u>
 Total income	<u>177,666</u>	<u>80,974</u>
 Expenditure		
Investment management costs		
Investment property management costs	<u>2,358</u>	<u>2,839</u>
 Expenditure on charitable activities		
Wages and salaries	61,578	59,773
Pension costs	623	592
Insurance	989	942
Travel, subsistence and entertaining	5,116	5,999
Legal and professional fees	3,493	3,180
Telephone	1,059	951
Office costs	4,636	3,339
Depreciation	100	61
Sundry expenses	333	293
Event expenses	93,867	1,985
Donations	18,164	17,555
Chaplaincy costs	850	1,178
	<u>190,808</u>	<u>95,848</u>
 Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	<u>121</u>	<u>—</u>
 Total expenditure	<u>193,287</u>	<u>98,687</u>

Flame Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
Net gains on investments		
Gains/(losses) on investment property	<u>–</u>	<u>10,000</u>
Net expenditure	<u>15,621</u>	<u>7,713</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
	2024 £	2023 £
Expenditure on charitable activities		
General Funds		
<i>Activities undertaken directly</i>		
Wages and salaries	21,099	20,475
Pension costs	395	425
	<u>21,494</u>	<u>20,900</u>
<i>Support costs</i>		
Wages and salaries	12,156	11,800
Pension costs	228	167
Insurance	989	942
Telephone	148	280
Office Costs	2,237	1,816
Depreciation	100	61
Sundry expenses	333	293
	<u>16,191</u>	<u>15,359</u>
Travel Bursary Fund		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>3,632</u>	<u>1,428</u>
Thai Hardship Fund		
<i>Support costs</i>		
Donations	<u>—</u>	<u>500</u>
Dave Pope Support Fund		
<i>Activities undertaken directly</i>		
Wages and salaries	28,323	27,498
Travel, subsistence and entertaining	1,004	1,475
	<u>29,327</u>	<u>28,973</u>
<i>Support costs</i>		
Telephone	911	671
Office costs	1,231	1,183
	<u>2,142</u>	<u>1,854</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2024

	2024 £	2023 £
Special Projects Fund		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>480</u>	<u>3,036</u>
<i>Support costs</i>		
Office Costs	<u>466</u>	<u>229</u>
Donations	<u>18,164</u>	<u>16,865</u>
	<u>18,630</u>	<u>17,094</u>
 Event and Project Development fund		
<i>Activities undertaken directly</i>		
Event expenses	<u>93,867</u>	<u>1,985</u>
<i>Support costs</i>		
Office costs	<u>702</u>	<u>111</u>
 Chaplaincy Fund		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>-</u>	<u>60</u>
Chaplaincy	<u>850</u>	<u>1,178</u>
	<u>850</u>	<u>1,238</u>
<i>Support costs</i>		
Donations	<u>-</u>	<u>190</u>
 Governance costs		
Accountancy fees	<u>3,493</u>	<u>3,180</u>
 Expenditure on charitable activities	<u>190,808</u>	<u>95,848</u>

FLAME TRUST LIMITED

England & Wales - Charity number 1134374

Accounts

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2023

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6 to 7
Notes to the financial statements	8 to 19
The following pages do not form part of the financial statements	
Detailed statement of financial activities	21 to 22
Notes to the detailed statement of financial activities	23 to 24

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The current accounts reflect a busy period in Flame's ministry, yet support the ongoing work of mentoring, support and encouragement in accordance with our Christian foundation and ethos. There is a trend beginning to develop that reflects the maturity of our support base. Some of the folk who have been at the heart of Flame's ministry are no longer with us, and this inevitably has an impact on regular contributions. However, there has been financial encouragement in that Flame has seen a growth in in 'one off' contributions, primarily encouraged by our support for marginalised communities in Romania, our chaplaincy work, and the ongoing involvement in mentoring and encouragement of those in leadership.

Highlights include:

1. The construction of a playground for disadvantaged children in Comanesti, Romania. This was well supported by our constituency and was built on budget. The project was greatly helped by our strong relationship with Habitat for Humanity.
2. Support was also provided for a mission organisation that provides animated Bible stories for National broadcasting in Portugal, alongside ministry via a local church in Madeira.
3. The Chaplaincy ministry continued to have impact and was greatly appreciated by officers of the Invictus Trust. The Sixth form conference was well attended, and our representative convened meetings and support days for those who have been recruited to serve as chaplains. It goes without saying that all DBS compliances are mandatory.
4. The work at Q3 Academy continued, although plans were made to research personnel who could take on the role of Chair, releasing Flame's potential to consider a more focussed role in terms of chaplaincy. Assemblies were conducted, and appropriate visitors introduced to students, to support Flame's ethos and commitment to Christian values.
5. Flame held its first Family Day, based in Wombourne in the West Midlands. This was very well attended and although not a replacement for the very popular 'Time Out' residential breaks, it nevertheless gave opportunity for envisioning and providing reports. The feedback was most encouraging.
6. The CEO continues to accept speaking engagements and speaks at events sponsored by other organisations.

We continue into a new period of opportunity and ministry, making sure that we do not take on 'un-commissioned work and responsibility', but doing what we are called to do with commitment and integrity.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2023

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
Lower Gornal
Dudley
West Midlands
DY3 2AY

The trustees

Mr I Frith
Mr D Allen
Mr M J Smith
Miss J O Beardsmore (Appointed 24th October 2023)

Independent examiner Mr A A B Grainger FCA Griffiths and Pegg Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2023

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 7th November 2023 and signed on behalf of the board of trustees by:

 Chair of trustees'

Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

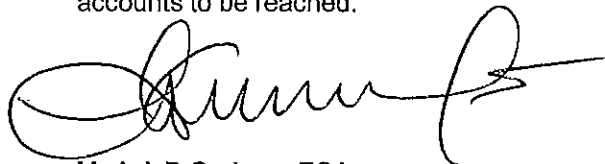
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	72,315	—	72,315	83,874
Charitable activities	6	1,388	—	1,388	65,488
Investment income	7	7,271	—	7,271	6,715
Other income	8	—	—	—	9,035
Total income		<u>80,974</u>	<u>—</u>	<u>80,974</u>	<u>165,112</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	2,839	—	2,839	833
Expenditure on charitable activities	10,11	94,420	1,428	95,848	127,642
Total expenditure		<u>97,259</u>	<u>1,428</u>	<u>98,687</u>	<u>128,475</u>
Net gains on investments	13	10,000	—	10,000	45,000
Net (expenditure)/income and net movement in funds		<u>(6,285)</u>	<u>(1,428)</u>	<u>(7,713)</u>	<u>81,637</u>
Reconciliation of funds					
Total funds brought forward		432,414	88,731	521,145	439,508
Total funds carried forward		<u>426,129</u>	<u>87,303</u>	<u>513,432</u>	<u>521,145</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	19	121	182
Investments	20	<u>235,000</u>	<u>225,000</u>
		235,121	225,182
Current assets			
Debtors	21	45,476	6,491
Cash at bank and in hand		<u>281,607</u>	<u>294,731</u>
		327,083	301,222
Creditors: amounts falling due within one year	23	<u>(48,772)</u>	<u>(5,259)</u>
Net current assets		278,311	295,963
Net assets		513,432	521,145
Funds of the charity			
Restricted funds		87,303	88,731
Unrestricted funds		<u>426,129</u>	<u>432,414</u>
Total charity funds	25	513,432	521,145

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 19 form part of these financial statements.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31st March 2023

These financial statements were approved by the board of trustees and authorised for issue on 7th November 2023, and are signed on behalf of the board by:

D J Allen. Chair of Trustees

Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | |
|-----------|---------------------|
| Equipment | - 20% straight line |
|-----------|---------------------|

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses are incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
General Fund	13,272	13,272	23,647	23,647
Dave Pope Support Fund	32,065	32,065	41,363	41,363
Special Projects Fund	19,258	19,258	2,870	2,870
Project and Event Development Fund	2,763	2,763	4,237	4,237
Legacies				
General Funds	4,957	4,957	3,757	3,757
Dave Pope Support Fund	—	—	4,000	4,000
Special Projects Fund	—	—	4,000	4,000
	<u>72,315</u>	<u>72,315</u>	<u>83,874</u>	<u>83,874</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Project and Event Management Income	<u>1,388</u>	<u>1,388</u>	<u>65,488</u>	<u>65,488</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Rent received	6,660	6,660	6,660	6,660
Bank interest receivable	611	611	55	55
	<u>7,271</u>	<u>7,271</u>	<u>6,715</u>	<u>6,715</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
CJRS	<u>—</u>	<u>—</u>	<u>9,035</u>	<u>9,035</u>

9. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment property management costs	<u>2,839</u>	<u>2,839</u>	<u>833</u>	<u>833</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Funds	20,900	—	20,900
Travel Bursary Fund	1,428	—	1,428
Dave Pope Support Fund	28,973	—	28,973
Special Projects Fund	3,036	—	3,036
Event and Project Development fund	1,985	—	1,985
Chaplaincy Fund	—	1,238	1,238
Support costs	38,098	190	38,288
	<u>94,420</u>	<u>1,428</u>	<u>95,848</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Funds	11,402	—	11,402
Travel Bursary Fund	2,098	—	2,098
Dave Pope Support Fund	27,738	—	27,738
Special Projects Fund	66	—	66
Event and Project Development fund	53,871	—	53,871
Chaplaincy Fund	—	594	594
Support costs	31,873	—	31,873
	<u>127,048</u>	<u>594</u>	<u>127,642</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
General Funds	20,900	15,359	36,259	36,751
Travel Bursary Fund	1,428	—	1,428	2,098
Thai Hardship Fund	—	500	500	—
Dave Pope Support Fund	28,973	1,854	30,827	29,150
Special Projects Fund	3,036	17,094	20,130	2,106
Event and Project Development fund	1,985	111	2,096	53,871
Chaplaincy Fund	1,238	190	1,428	594
Governance costs	—	3,180	3,180	3,072
	<u>57,560</u>	<u>38,288</u>	<u>95,848</u>	<u>127,642</u>

Flame Trust Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31st March 2023

12. Analysis of support costs

	General Funds £	Thai Hardship Fund £	Dave Pope Support Fund £	Special Projects Funds £	Project and Event Development Fund £	Chaplaincy Fund £	Total 2023 £	Total 2022 £
Staff costs	11,967	-	-	-	-	-	11,967	19,988
Communications and IT	280	-	671	-	-	-	951	1,228
General office	3,051	-	1,183	229	111	-	4,574	5,397
Governance costs	3,180	-	-	-	-	-	3,180	3,000
Depreciation	61	-	-	-	-	-	61	60
Donations	-	500	-	16,865	-	190	17,555	2,200
	<u>18,539</u>	<u>500</u>	<u>1,854</u>	<u>17,094</u>	<u>111</u>	<u>190</u>	<u>38,288</u>	<u>31,873</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

13. Net gains on Investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on investment property	<u>10,000</u>	<u>10,000</u>	<u>45,000</u>	<u>45,000</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>61</u>	<u>60</u>

15. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,180</u>	<u>3,000</u>
Other financial services	<u>73</u>	<u>72</u>
	<u>3,253</u>	<u>3,072</u>

16. Staff costs

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

18. Transfers between funds

During the year the following transfers were made between general and designated funds.

- 15% of the donations received during the year by the Dave Pope Support Fund £4,810, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

- the balances on the Project and Event Development Fund and Thai Hardship Fund were transferred to General Funds following the completion of projects as follows

- i) £644 from the Thai Hardship Fund, and
- ii) £7,055 from the Project and Event Development Fund

- £452 was transferred from General Funds to the Special Projects Fund to make good a shortfall on a specific project.

19. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2022 and 31st March 2023	<u>4,602</u>	<u>4,602</u>
Depreciation		
At 1st April 2022	4,420	4,420
Charge for the year	<u>61</u>	<u>61</u>
At 31st March 2023	<u>4,481</u>	<u>4,481</u>
Carrying amount		
At 31st March 2023	<u>121</u>	<u>121</u>
At 31st March 2022	<u>182</u>	<u>182</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

20. Investments

	Investment properties £
Cost or valuation	
As at 1st April 2022	225,000
Additions	—
Fair value movements	10,000
As at 31st March 2023	<u>235,000</u>
Impairment	
As at 1st April 2022 and 31st March 2023	
Carrying amount	
As at 31st March 2023	235,000
As at 31st March 2022	<u>225,000</u>

All investments shown above are held at valuation.

21. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>45,476</u>	<u>6,491</u>

22. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

23. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	581	61
Accruals and deferred income	45,787	3,120
Social security and other taxes	2,272	1,956
Other creditors	132	122
	<u>48,772</u>	<u>5,259</u>

24. Pensions and other post- retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £592 (2022: £548).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2023

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2023
	£	£	£	£	£	£
General Fund	299,192	25,500	(42,276)	12,057	10,000	304,473
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,275	—	(1,428)	—	—	11,847
Thai Hardship Fund	1,144	—	(500)	(644)	—	—
Dave Pope Support Fund	94,220	32,065	(30,828)	(4,810)	—	90,647
Special Projects Fund	9,273	19,258	(20,131)	452	—	8,852
Events and Project Development Fund	5,000	4,151	(2,096)	(7,055)	—	—
	<u>432,414</u>	<u>80,974</u>	<u>(97,259)</u>	<u>—</u>	<u>10,000</u>	<u>426,129</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
General Fund	231,750	43,154	(40,655)	19,943	45,000	299,192
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,569	—	(2,099)	1,805	—	13,275
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	82,143	45,363	(29,150)	(4,136)	—	94,220
Special Projects Fund	4,509	6,870	(2,106)	—	—	9,273
Events and Project Development Fund	6,758	69,725	(53,871)	(17,612)	—	5,000
	<u>350,183</u>	<u>165,112</u>	<u>(127,881)</u>	<u>—</u>	<u>45,000</u>	<u>432,414</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2023

25. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2023 £
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,058	—	(1,428)	—	—	1,630
	<u>88,731</u>	<u>—</u>	<u>(1,428)</u>	<u>—</u>	<u>—</u>	<u>87,303</u>

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,652	—	(594)	—	—	3,058
	<u>89,325</u>	<u>—</u>	<u>(594)</u>	<u>—</u>	<u>—</u>	<u>88,731</u>

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	121	—	121
Investments	235,000	—	235,000
Current assets	191,008	87,303	278,311
Net assets	<u>426,129</u>	<u>87,303</u>	<u>513,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	182	—	182
Investments	225,000	—	225,000
Current assets	207,232	88,731	295,963
Net assets	<u>432,414</u>	<u>88,731</u>	<u>521,145</u>

FLAME TRUST LIMITED

England & Wales - Charity number 1134374

Accounts

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2022

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6 to 7
Notes to the financial statements	8 to 18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20 to 21
Notes to the detailed statement of financial activities	22 to 23

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Objectives and activities

The principal objects of the charity are to advance the gospel of The Lord, Jesus Christ both in the United Kingdom and overseas and the relief of poverty.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

This period saw Flame showing a measure of recovery as it emerged from what had been one of the most demanding seasons in its history. The pandemic had created challenge at a number of levels, but primarily in the area of finance and management, so much of this new period was focussed on re-establishing links, re-igniting dormant projects and managing its strategy.

However, there has been encouragement:

1. It was decided to explore and plan for the possibility of building another playground in Romania and having established strong relationships with Habitat for Humanity, the formative and support strategy came to fruition. Research was carefully conducted and a facility was chosen to benefit from this resource which will be delivered in the next financial period.
2. The Chaplaincy ministry, primarily focussed on the staff and students of the Invictus Trust, enjoyed a busy season, with extra demands on its resources and availability. Its usefulness and input was endorsed by the CEO of Invictus, and appropriate training was also provided for volunteer chaplains.
3. The work with Q3 Academy also continued and this period witnessed the Q3 'brand' moving into partnership with the Mercian Trust, increasing the number of schools within its 'family'. On line assemblies, together with actual input and involvement continued to increase as the Covid protocols became more manageable.
4. Our annual Time Out Conference enjoyed its final time in Paignton. Well attended by Flame partners, it provided the opportunity for envisioning for the future and providing encouragement through reports and feedback on projects. Subsequently, a number of Flame supporters also met for a similar conference in Madeira in February 2022.
5. Several contributions were made to conferences and events by the CEO, together with mentoring opportunity for emerging leadership.

We enter a new period - convinced of our role and calling, yet mindful of the necessary constraints and challenges that we face.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2022

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
 Lower Gornal
 Dudley
 West Midlands
 DY3 2AY

The trustees

Mr I Frith
 Mr D Allen
 Mr M J Smith

Independent examiner Mr A A B Grainger FCA
 Griffiths and Pegg Chartered Accountants
 3 Hagley Court South
 Waterfront East
 Level Street
 Brierley Hill
 West Midlands
 DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2022

Structure, governance and management

Flame Trust Limited was Incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 21st October 2022 and signed on behalf of the board of trustees by:



Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2022

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

21st October 2022

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31st March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	83,874	—	83,874	38,073
Charitable activities	6	65,488	—	65,488	—
Investment income	7	6,715	—	6,715	6,688
Other income	8	9,035	—	9,035	12,060
Total income		<u>165,112</u>	<u>—</u>	<u>165,112</u>	<u>56,821</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	833	—	833	444
Expenditure on charitable activities	10,11	127,048	594	127,642	84,496
Other expenditure	13	—	—	—	571
Total expenditure		<u>127,881</u>	<u>594</u>	<u>128,475</u>	<u>85,511</u>
Net gains on investments	14	(45,000)	—	(45,000)	(5,000)
Net income/(expenditure) and net movement in funds		<u>82,231</u>	<u>(594)</u>	<u>81,637</u>	<u>(23,690)</u>
Reconciliation of funds					
Total funds brought forward		350,183	89,325	439,508	463,198
Total funds carried forward		<u>432,414</u>	<u>88,731</u>	<u>521,145</u>	<u>439,508</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	20	182	242
Investments	21	<u>225,000</u>	<u>180,000</u>
		225,182	180,242
Current assets			
Debtors	22	6,491	7,821
Cash at bank and In hand		<u>294,731</u>	<u>261,304</u>
		301,222	269,125
Creditors: amounts falling due within one year	24	<u>(5,259)</u>	<u>(9,859)</u>
Net current assets		295,963	259,266
Net assets		<u>521,145</u>	<u>439,508</u>
Funds of the charity			
Restricted funds		88,731	89,325
Unrestricted funds		<u>432,414</u>	<u>350,183</u>
Total charity funds	26	<u>521,145</u>	<u>439,508</u>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 8 to 18 form part of these financial statements.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31st March 2022

These financial statements were approved by the board of trustees and authorised for issue on 21st October 2022, and are signed on behalf of the board by:



Mr D Allen
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2022

3. Accounting policies (continued)

Investments (continued)

Listed investments are measured at fair value with changes in fair value being recognised in Income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expenses are incurred.

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
General Fund	23,647	23,647	9,787	9,787
Dave Pope Support Fund	41,363	41,363	25,488	25,488
Special Projects Fund	2,870	2,870	2,798	2,798
Project and Event Development Fund	4,237	4,237	—	—
Legacies				
General Funds	3,757	3,757	—	—
Dave Pope Support Fund	4,000	4,000	—	—
Special Projects Fund	4,000	4,000	—	—
	<u>83,874</u>	<u>83,874</u>	<u>38,073</u>	<u>38,073</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Project and Event Management Income	<u>65,488</u>	<u>65,488</u>	<u>—</u>	<u>—</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rent received	6,660	6,660	6,450	6,450
Bank interest receivable	55	55	238	238
	<u>6,715</u>	<u>6,715</u>	<u>6,688</u>	<u>6,688</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
CJRS	9,035	9,035	11,570	11,570
Sundry Income	—	—	490	490
	<u>9,035</u>	<u>9,035</u>	<u>12,060</u>	<u>12,060</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2022

9. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment property management costs	833	<u>833</u>	444	<u>444</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Funds	11,402	–	11,402
Travel Bursary Fund	2,098	–	2,098
Dave Pope Support Fund	27,738	–	27,738
Special Projects Fund	66	–	66
Event and Project Development fund	53,871	–	53,871
Chaplaincy Fund	–	594	594
Support costs	31,873	–	31,873
	<u>127,048</u>	<u>594</u>	<u>127,642</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Funds	20,411	–	20,411
Travel Bursary Fund	712	–	712
Dave Pope Support Fund	26,982	–	26,982
Special Projects Fund	–	–	–
Event and Project Development fund	242	–	242
Chaplaincy Fund	–	1,000	1,000
Support costs	35,149	–	35,149
	<u>83,496</u>	<u>1,000</u>	<u>84,496</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
General Funds	11,402	25,349	36,751	38,874
Travel Bursary Fund	2,098	–	2,098	712
Dave Pope Support Fund	27,738	1,412	29,150	28,541
Special Projects Fund	66	2,040	2,106	11,876
Event and Project Development fund	53,871	–	53,871	242
Chaplaincy Fund	594	–	594	1,000
Governance costs	–	3,072	3,072	3,251
	<u>95,769</u>	<u>31,873</u>	<u>127,642</u>	<u>84,496</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2022

12. Analysis of support costs

	General Funds £	Dave Pope Support Fund £	Special Projects Funds £	Total 2022 £	Total 2021 £
Staff costs	19,988	—	—	19,988	11,336
Premises	—	—	—	—	1,800
Communications and IT	625	603	—	1,228	1,537
General office	4,475	809	40	5,324	5,112
Governance costs	3,073	—	—	3,073	3,251
Depreciation	60	—	—	60	128
Donations	200	—	2,000	2,200	11,985
	<u>28,421</u>	<u>1,412</u>	<u>2,040</u>	<u>31,873</u>	<u>35,149</u>

13. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	571	571

14. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on investment property	45,000	45,000	5,000	5,000

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	60	128
Loss on disposal of tangible fixed assets	—	571

16. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,000	3,178
Other financial services	72	73
	<u>3,072</u>	<u>3,251</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2022

17. Staff costs

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Transfers between funds

During the year the following transfers were made between general and designated funds.

- the balance on the Project and Event Development Fund less an amount held in reserve to finance future events was transferred as follows –

- i) £15,807 to General funds, and
- ii) £1,805 to the Travel Bursary Fund

- 10% of the donations received during the year by the Dave Pope Support Fund £4,136, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

20. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2021	4,772	4,772
Disposals	(170)	(170)
At 31st March 2022	<u>4,602</u>	<u>4,602</u>
Depreciation		
At 1st April 2021	4,530	4,530
Charge for the year	60	60
Disposals	(170)	(170)
At 31st March 2022	<u>4,420</u>	<u>4,420</u>
Carrying amount		
At 31st March 2022	<u>182</u>	<u>182</u>
At 31st March 2021	<u>242</u>	<u>242</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2022

21. Investments

	Investment properties £
Cost or valuation	
At 1st April 2021	180,000
Additions	—
Fair value movements	45,000
At 31st March 2022	<u>225,000</u>
Impairment	
At 1st April 2021 and 31st March 2022	
Carrying amount	
At 31st March 2022	<u>225,000</u>
At 31st March 2021	<u>180,000</u>

All investments shown above are held at valuation.

22. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>6,491</u>	<u>7,821</u>

23. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2022

24. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	61	544
Accruals and deferred income	3,120	6,647
Social security and other taxes	1,956	2,546
Other creditors	122	122
	<u>5,259</u>	<u>9,859</u>

25. Pensions and other post- retirement benefits

Defined contribution plans

The amount recognised in Income or expenditure as an expense in relation to defined contribution plans was £548 (2021: £549).

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2022 £
General Fund	231,750	43,154	(40,656)	19,943	45,000	299,191
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	13,569	—	(2,098)	1,805	—	13,276
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	82,143	45,363	(29,150)	(4,136)	—	94,220
Special Projects Fund	4,509	6,870	(2,106)	—	—	9,273
Events and Project Development Fund	6,758	69,725	(53,871)	(17,612)	—	5,000
	<u>350,183</u>	<u>165,112</u>	<u>(127,881)</u>	<u>—</u>	<u>45,000</u>	<u>432,414</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General Fund	238,805	28,536	(43,140)	2,549	5,000	231,750
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	14,281	—	(712)	—	—	13,569
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	87,746	25,487	(28,541)	(2,549)	—	82,143
Special Projects Fund	13,587	2,798	(11,876)	—	—	4,509
Events and Project Development Fund	7,000	—	(242)	—	—	6,758
	<u>372,873</u>	<u>56,821</u>	<u>(84,511)</u>	<u>—</u>	<u>5,000</u>	<u>350,183</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

26. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2022
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	3,652	—	(594)	—	—	3,058
	<u>89,325</u>	<u>—</u>	<u>(594)</u>	<u>—</u>	<u>—</u>	<u>88,731</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Mar 2021
	£	£	£	£	£	£
Memorial Fund	1,347	—	—	—	—	1,347
The Ruiton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	4,652	—	(1,000)	—	—	3,652
	<u>90,325</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>	<u>89,325</u>

27. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	182	—	182
Investments	225,000	—	225,000
Current assets	207,232	88,731	295,963
Net assets	<u>432,414</u>	<u>88,731</u>	<u>521,145</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	242	—	242
Investments	180,000	—	180,000
Current assets	169,941	89,325	259,266
Net assets	<u>350,183</u>	<u>89,325</u>	<u>439,508</u>

FLAME TRUST LIMITED

England & Wales - Charity number 1134374

Accounts

COMPANY REGISTRATION NUMBER: 06778011
CHARITY REGISTRATION NUMBER: 1134374

Flame Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31st March 2021

GRIFFITHS AND PEGG LIMITED

Chartered accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Financial Statements
Year ended 31st March 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6 to 7
Notes to the financial statements	8 to 18
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20 to 21
Notes to the detailed statement of financial activities	22 to 23

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31st March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

Achievements and performance

Our introduction to Flame's Activities in this particular period has to allude to the fact that this has probably been one of the most difficult in living memory. The Covid Pandemic has wreaked havoc at a number of levels, in terms of project management, personnel and financial viability, yet, through the faithfulness of so many of our supporters, the work of Flame has continued and most of our 'core' activity has been able to deliver on our objectives, albeit in very different circumstances.

The Board decided to furlough two of our workers in October 2020. This did make sense at a number of levels and our CEO had to carry the main thrust of management and administration responsibility, together with the help of some trusted friends and colleagues, the operation has run very smoothly.

Our annual Flame conference was cancelled twice, so communication with partners was limited to emails and general correspondence. We also closed our local office to conserve expenditure. Financially, it has been a challenge and the accounts reflect a considerable deficit for the financial period, and probably heralds a season when we shall have to have a tighter hand on the tiller.

However, on a more positive note, there were some highlights:

1. Our Playground project in Romania reached its conclusion, with all funding requirements met and with efficient delivery of all materials and construction. The project was covered on Romanian National Television and was heralded as being a wonderful contribution to the welfare of children with disabilities in Northern Romania.
2. Our Chaplaincy project continued with interventions as and when necessary, and when allowed by the protocols in place at the various schools. Mental health issues proved to be a significant challenge.
3. The work with Q3 Academy also continued, with our CEO producing considerable input for virtual assemblies 'on-line'. He also was able to provide support for Leadership, as and when necessary in the light of all of the changes on Government policy.
4. Several contributions were made, in terms of recording messages to local churches during this period. These were well received, and proved to be a viable means of keeping in touch with some of our 'core' supporters.

As we look to the future, we intend to build on the base that we have established down through the years, but recognise that we may need to make some adjustments as a legacy of the pandemic.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2021

Financial review

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

The charity provides for a reserve provision of three months operational costs.

The charity's reserve policy is designed to ensure that the Trust has adequate financial reserves to maintain the operation of the Trust in the event of unforeseen changes in the level of support and financial funding. The reserves are intended to provide financial stability to ensure that the charitable objectives and strategy of the Trust can be maintained until funding streams are restored.

The trustees will agree the reserve provision based on operational costs and anticipated expenditure as detailed in the annual budget and to maintain funding committed to projects or for individual support. The budget is prepared by the CEO and the trustee with financial responsibilities and submitted for approval by the Board of Trustees at the January Board meeting each year. The policy is reviewed quarterly to ensure the reserves are adequate to meet the ongoing financial obligations of the charity

Structure, governance and management

Flame Trust Limited was incorporated as a private company limited by guarantee without share capital on 22nd December 2008 and registered as a charity on 18th February 2009 operating under charity number 1134374.

Trustees are appointed and removed by a unanimous resolution of a meeting of Trustees. The trustees are ultimately responsible for the decision-making of the organisation but day-to-day operation of the activities of the charity are delegated to our appointed CEO.

The trustees meet regularly throughout the year to review and oversee the affairs of the charity.

Flame Trust Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31st March 2021

Reference and administrative details

Registered charity name Flame Trust Limited

Charity registration number 1134374

Company registration number 06778011

Principal office and registered office 24 Robert Street
Lower Gornal
Dudley
West Midlands
DY3 2AY

The trustees

Mr I Frith
Mr D Allen
Mr M J Smith

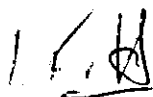
Independent examiner

Mr A A B Grainger FCA, of
Griffiths and Pegg Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1st September 2021 and signed on behalf of the board of trustees by:



Mr I Frith
Trustee



Mr D Allen
Trustee



Mr M J Smith
Trustee

Flame Trust Limited
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Flame Trust Limited
Year ended 31st March 2021

I report to the trustees on my examination of the financial statements of Flame Trust Limited ('the charity') for the year ended 31st March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger FCA
Griffiths and Pegg Chartered Accountants
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31st March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	38,073	—	38,073	70,794
Charitable activities	6	—	—	—	69,276
Investment Income	7	6,688	—	6,688	7,110
Other income	8	12,060	—	12,060	7,022
Total income		<u>56,821</u>	<u>—</u>	<u>56,821</u>	<u>154,202</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	9	444	—	444	7,203
Expenditure on charitable activities	10,11	83,496	1,000	84,496	142,488
Other expenditure	13	571	—	571	—
Total expenditure		<u>84,511</u>	<u>1,000</u>	<u>85,511</u>	<u>149,691</u>
Net gains on investments	14	(5,000)	—	(5,000)	—
Net (expenditure)/Income and net movement in funds		<u>(22,690)</u>	<u>(1,000)</u>	<u>(23,690)</u>	<u>4,511</u>
Reconciliation of funds					
Total funds brought forward		372,873	90,325	463,198	458,687
Total funds carried forward		<u>350,183</u>	<u>89,325</u>	<u>439,508</u>	<u>463,198</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position
31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	20	242	639
Investments	21	180,000	175,000
		<u>180,242</u>	<u>175,639</u>
Current assets			
Debtors	22	7,821	6,838
Cash at bank and in hand		261,304	289,905
		<u>269,125</u>	<u>296,743</u>
Creditors: amounts falling due within one year	24	<u>(9,859)</u>	<u>(9,184)</u>
Net current assets		<u>259,266</u>	<u>287,559</u>
Net assets		<u>439,508</u>	<u>463,198</u>
Funds of the charity			
Restricted funds		89,325	90,325
Unrestricted funds		350,183	372,873
Total charity funds	26	<u>439,508</u>	<u>463,198</u>

For the year ending 31st March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

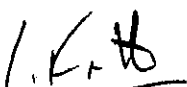
The statement of financial position
continues on the following page.

The notes on pages 8 to 18 form part of these financial statements.

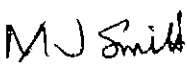
Flame Trust Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31st March 2021

These financial statements were approved by the board of trustees and authorised for issue on 1st September 2021, and are signed on behalf of the board by:


Mr I Frith
Trustee


Mr D Allen
Trustee


Mr M J Smith
Trustee

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31st March 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Robert Street, Lower Gornal, Dudley, West Midlands, DY3 2AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the company is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity. It is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the expense is incurred.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

4. Limited by guarantee

Flame Trust Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Fund	9,787	—	9,787
Dave Pope Support Fund	25,488	—	25,488
Special Projects Fund	2,798	—	2,798
Project and Event Development Fund	—	—	—
Chaplaincy Fund	—	—	—
	<u>38,073</u>	<u>—</u>	<u>38,073</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General Fund	18,567	—	18,567
Dave Pope Support Fund	35,981	—	35,981
Special Projects Fund	11,506	—	11,506
Project and Event Development Fund	4,720	—	4,720
Chaplaincy Fund	—	20	20
	<u>70,774</u>	<u>20</u>	<u>70,794</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project and Event Management Income	<u>—</u>	<u>—</u>	<u>69,276</u>	<u>69,276</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rent received	6,450	6,450	6,300	6,300
Bank Interest receivable	238	238	810	810
	<u>6,688</u>	<u>6,688</u>	<u>7,110</u>	<u>7,110</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
CJRS	11,570	11,570	—	—
Property management fee	—	—	5,529	5,529
Sundry income	490	490	1,493	1,493
	<u>12,060</u>	<u>12,060</u>	<u>7,022</u>	<u>7,022</u>

9. Investment management costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Investment property management costs	444	—	444
	<u>444</u>	<u>—</u>	<u>444</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Investment property management costs	1,407	5,796	7,203
	<u>1,407</u>	<u>5,796</u>	<u>7,203</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
General Funds	20,411	—	20,411
Travel Bursary Fund	712	—	712
Dave Pope Support Fund	26,982	—	26,982
Event and Project Development fund	242	—	242
Chaplaincy Fund	—	1,000	1,000
Support costs	35,149	—	35,149
	<u>83,496</u>	<u>1,000</u>	<u>84,496</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Funds	15,402	—	15,402
Travel Bursary Fund	2,282	—	2,282
Dave Pope Support Fund	31,027	—	31,027
Event and Project Development fund	62,127	—	62,127
Chaplaincy Fund	—	1,506	1,506
Support costs	29,944	200	30,144
	<u>140,782</u>	<u>1,706</u>	<u>142,488</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
General Funds	20,411	18,463	38,874	37,648
Timothy Fund	—	—	—	500
Travel Bursary Fund	712	—	712	2,282
Thai Hardship Fund	—	—	—	400
Dave Pope Support Fund	26,982	1,559	28,541	33,512
Special Projects Fund	—	11,876	11,876	1,089
Event and Project Development fund	242	—	242	62,127
Rulton Street Fund	—	—	—	200
Chaplaincy Fund	1,000	—	1,000	1,506
Governance costs	—	3,251	3,251	3,224
	<u>49,347</u>	<u>35,149</u>	<u>84,496</u>	<u>142,488</u>

12. Analysis of support costs

	General Funds	Dave Pope Support Fund	Special Projects Funds	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	11,336	—	—	11,336	11,432
Premises	1,800	—	—	1,800	3,135
Communications and IT	641	896	—	1,537	2,902
General office	4,336	663	113	5,112	5,364
Governance costs	3,251	—	—	3,251	3,224
Depreciation	128	—	—	128	604
Donations	222	—	11,763	11,985	3,483
	<u>21,714</u>	<u>1,559</u>	<u>11,876</u>	<u>35,149</u>	<u>30,144</u>

13. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>571</u>	<u>571</u>	<u>—</u>	<u>—</u>

14. Net gains on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on investment property	<u>5,000</u>	<u>5,000</u>	<u>—</u>	<u>—</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

15. Net (expenditure)/Income

Net (expenditure)/Income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	128	604
Loss on disposal of tangible fixed assets	571	–
Foreign exchange differences	–	200
	<u> </u>	<u> </u>

16. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,177	3,151
Other financial services	73	73
	<u>3,250</u>	<u>3,224</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	57,463	52,579
Social security costs	293	1,268
Employer contributions to pension plans	549	445
	<u>58,305</u>	<u>54,292</u>

The average head count of employees during the year was 3 (2020: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Transfers between funds

During the year the following transfer was made between general and designated funds.

- 10% of the donations received during the year by the Dave Pope Support Fund £2,549, was transferred from the Fund to General Funds. This was to reflect the administrative costs borne on behalf of, and the support given to the Dave Pope Support Fund.

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31st March 2021

20. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1st April 2020	7,108	7,108
Additions	302	302
Disposals	(2,638)	(2,638)
At 31st March 2021	<u>4,772</u>	<u>4,772</u>
Depreciation		
At 1st April 2020	6,469	6,469
Charge for the year	128	128
Disposals	(2,067)	(2,067)
At 31st March 2021	<u>4,530</u>	<u>4,530</u>
Carrying amount		
At 31st March 2021	<u>242</u>	<u>242</u>
At 31st March 2020	<u>639</u>	<u>639</u>

21. Investments

	Investment properties £
Cost or valuation	
At 1st April 2020	175,000
Additions	—
Fair value movements	5,000
At 31st March 2021	<u>180,000</u>
Impairment	
At 1st April 2020 and 31st March 2021	
Carrying amount	
At 31st March 2021	<u>180,000</u>
At 31st March 2020	<u>175,000</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

22. Debtors

	2021	2020
	£	£
Prepayments and accrued income	<u>7,821</u>	<u>6,838</u>

23. Investments

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

24. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	544	1,372
Accruals and deferred income	6,647	4,230
Social security and other taxes	2,546	3,442
Other creditors	<u>122</u>	<u>140</u>
	<u>9,859</u>	<u>9,184</u>

25. Pensions and other post-retirement benefits**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £549 (2020: £445).

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31st March 2021

26. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
General Fund	238,805	28,536	(43,140)	2,549	5,000	231,750
Timothy Fund	10,310	—	—	—	—	10,310
Bursary and Travel Fund	14,281	—	(712)	—	—	13,569
Thai Hardship Fund	1,144	—	—	—	—	1,144
Dave Pope Support Fund	87,746	25,487	(28,541)	(2,549)	—	82,143
Special Projects Fund	13,587	2,798	(11,876)	—	—	4,509
Events and Project Development Fund	7,000	—	(242)	—	—	6,758
	<u>372,873</u>	<u>56,821</u>	<u>(84,511)</u>	<u>—</u>	<u>5,000</u>	<u>350,183</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
General Fund	235,167	32,147	(42,278)	13,769	—	238,805
Timothy Fund	10,810	—	(500)	—	—	10,310
Bursary and Travel Fund	16,911	—	(2,630)	—	—	14,281
Thai Hardship Fund	1,544	—	(400)	—	—	1,144
Dave Pope Support Fund	88,527	35,981	(33,164)	(3,598)	—	87,746
Special Projects Fund	2,921	11,506	(1,090)	250	—	13,587
Events and Project Development Fund	5,000	74,548	(62,127)	(10,421)	—	7,000
	<u>360,880</u>	<u>154,182</u>	<u>(142,189)</u>	<u>—</u>	<u>—</u>	<u>372,873</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 31st March 2021

26. Analysis of charitable funds (continued)

Restricted funds

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2021 £
Memorial Fund	1,347	—	—	—	—	1,347
The Rulton Street Development Fund	84,326	—	—	—	—	84,326
Chaplaincy Fund	4,652	—	(1,000)	—	—	3,652
	<u>90,325</u>	<u>—</u>	<u>(1,000)</u>	<u>—</u>	<u>—</u>	<u>89,325</u>

	At 1 Apr 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2020 £
Memorial Fund	1,347	—	—	—	—	1,347
The Rulton Street Development Fund	90,322	—	(5,996)	—	—	84,326
Chaplaincy Fund	6,138	20	(1,506)	—	—	4,652
	<u>97,807</u>	<u>20</u>	<u>(7,502)</u>	<u>—</u>	<u>—</u>	<u>90,325</u>

27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	242	—	242
Investments	180,000	—	180,000
Current assets	169,941	89,325	259,266
Net assets	<u>350,183</u>	<u>89,325</u>	<u>439,508</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	639	—	639
Investments	175,000	—	175,000
Current assets	197,234	90,325	287,559
Net assets	<u>372,873</u>	<u>90,325</u>	<u>463,198</u>

Flame Trust Limited
Company Limited by Guarantee
Management Information
Year ended 31st March 2021

The following pages do not form part of the financial statements.

Flame Trust Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31st March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
General Fund	9,787	18,567
Dave Pope Support Fund	25,488	35,981
Special Projects Fund	2,798	11,506
Project and Event Development Fund	—	4,720
Chaplaincy Fund	—	20
	<u>38,073</u>	<u>70,794</u>
 Charitable activities		
Project and Event Management Income	—	69,276
	<u>—</u>	<u>69,276</u>
 Investment income		
Rent received	6,450	6,300
Bank interest receivable	238	810
	<u>6,688</u>	<u>7,110</u>
 Other income		
CJRS	11,570	—
Property management fee	—	5,529
Sundry income	490	1,493
	<u>12,060</u>	<u>7,022</u>
 Total income	<u>56,821</u>	<u>154,202</u>

Flame Trust Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31st March 2021

	2021 £	2020 £
Expenditure		
Investment management costs		
Investment property management costs	444	7,203
	<u>444</u>	<u>7,203</u>
Expenditure on charitable activities		
Wages and salaries	57,463	52,579
Employer's NIC	293	1,268
Pension costs	549	445
Rent	1,800	1,559
Rates and water	—	499
Insurance	935	1,077
Travel, subsistence and entertaining	1,136	5,510
Legal and professional fees	3,251	3,224
Telephone	1,537	2,902
Office costs	4,130	5,332
Depreciation	128	604
Foreign exchange gain/loss	—	200
Sundry expenses	47	32
Event expenses	242	62,468
Donations	11,985	3,283
Chaplaincy costs	1,000	1,506
	<u>84,496</u>	<u>142,488</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	571	—
	<u>571</u>	<u>—</u>
Total expenditure	<u>85,511</u>	<u>149,691</u>
Net gains on investments		
Gains/(losses) on investment property	5,000	—
	<u>5,000</u>	<u>—</u>
Net (expenditure)/income	<u>23,690</u>	<u>4,511</u>

Flame Trust Limited
Company Limited by Guarantee
Notes to the Detailed Statement of Financial Activities
Year ended 31st March 2021

	2021 £	2020 £
Expenditure on charitable activities		
General Funds		
<i>Activities undertaken directly</i>		
Wages and salaries	19,534	14,182
National insurance	101	402
Pension costs	468	318
Travel, subsistence and entertaining	308	500
	<u>20,411</u>	<u>15,402</u>
<i>Support costs</i>		
Wages and salaries	11,232	11,200
Employer's NIC	23	105
Pension costs	81	127
Rent	1,800	1,559
Service charge	—	499
Insurance	935	1,077
Telephone	641	935
Office Costs	3,354	4,674
Depreciation	128	604
Sundry expenses	47	16
Donations	222	1,450
	<u>18,463</u>	<u>22,246</u>
 Timothy Fund		
<i>Support costs</i>		
Donations	<u>—</u>	<u>500</u>
 Travel Bursary Fund		
<i>Activities undertaken directly</i>		
Travel, subsistence and entertaining	<u>712</u>	<u>2,282</u>
 Thai Hardship Fund		
<i>Support costs</i>		
Donations	<u>—</u>	<u>400</u>

Flame Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2021

	2021 £	2020 £
Brought forward	26,697	27,197
Dave Pope Support Fund		
Travel, subsistence and entertaining	116	2,728
Event expenses	—	341
	<u>26,982</u>	<u>31,027</u>
Support costs		
Telephone	896	1,967
Office costs	663	502
Sundry expenses	—	16
	<u>1,559</u>	<u>2,485</u>
Special Projects Fund		
Support costs		
Office costs	113	156
Donations	11,763	933
	<u>11,876</u>	<u>1,089</u>
Event and Project Development fund		
Activities undertaken directly		
Event expenses	242	62,127
	<u>—</u>	<u>—</u>
Ruiton Street Fund		
Support costs		
Donations	—	200
	<u>—</u>	<u>—</u>
Chaplaincy Fund		
Activities undertaken directly		
Chaplaincy	1,000	1,506
	<u>—</u>	<u>—</u>
Governance costs		
Accountancy fees	3,251	3,224
	<u>—</u>	<u>—</u>
Expenditure on charitable activities	<u>84,496</u>	<u>142,488</u>