

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
TELFORD METHODIST CIRCUIT

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

TELFORD METHODIST CIRCUIT

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FOR THE YEAR ENDED 31 AUGUST 2025

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TELFORD METHODIST CIRCUIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPs. The circuit provides ministerial oversight, through the support of 3 full time Presbyters, 2 part time Presbyters, 3 supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday.

FINANCIAL REVIEW

Financial position

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. Reassessment of each church is done by examining the value of contributions they receive, the number of members and any funds held, along with any extra expenditure they may have forecast in their individual budgets. Care is taken to ensure fairness across all churches.

Reserves policy

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church purposes and we have access to them as appropriate but do not manage the capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134372

Principal address

Dawley Christian Centre
High Street
Dawley
Telford
Shropshire
TF4 2EX

TELFORD METHODIST CIRCUIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

Superintendent Minister

Adrian Burdon

Ministers

Roger Dunlop

Nik Wooller

Fiona Brown

Derrick Lander

David Lavender

Lay Workers

Jo Kudlacik*

Diane Parkin

John Parkin

Lay Workers (but not trustees)

Helen Hayward

Sharon Hanson

Richard Lockley

Lauren Baxendale

Circuit Stewards

Marcelle Kite

Jo Kudlacik

Effie Appiah*

Eric Boachie*

Val Smith*

Officers & Committee Representatives

LP Secretary David Corden

LP Representatives

Christine Rayner

Admaston

John Addison

Bill Tomlinson

Jane Holden

Angela Kidd

Albrighton

Alison Lang

Chris Harrison

Bridgnorth

Ruth Cole

John Pratley

Diane Radford

Gillian Lindley

Broseley

Marcus Branson

Rita Powell

Dawley CC

Robert Yapp

Val Smith

TELFORD METHODIST CIRCUIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Donnington

Celia Talbot
Philip Owen
Eileen Owen

Dunwell (Ketley)

Effie Appiah
Eric Boachie

Hadley

Shirley Toze
Esi Adams
Eudalia King

Horsehay

Margaret Reynolds
David Tarrier
Jan Bennett

Leegomery

John Bowdler
David Collington
Shirley Stevens
Val Beasley

Much Wenlock

Brian Oakley
Joyce Pridmore

Newport

Margaret Mantripp
Lesley Busby-Waltho
Jim Carroll
Richard Langley
Annie Cuthbert

Oakengates

Sylvia Bailey
Andrew Evans
Angela Evans

Rodington

Tom Currie

Shifnal

Janet Lander

Wellington

Diane Parkin
Alastair Batrick
Roger Jones
Mary Donaldson

* Double qualification.

TELFORD METHODIST CIRCUIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ian Cattell FCA
Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

Solicitors

Clarks Solicitors
Hazeldine House
Telford Centre
Telford
TF3 4JL

Advisers and Bankers

The Co-operative Bank plc,
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Richard Hustwick - Manses Surveyors

2 St. James Crescent
Stirchley
Telford
TF3 1BL

Andrew Dixon and Company - Churches Surveyors

Grosvenor House
Central Park
Telford
TF2 9TW

Christophers - Quinquennial inspections

Adrian Mole
Midtrees
The Green
Hambridge
Langport
Somerset
TA10 0AT

Tempertons Lettings - Lettings

23 - 25 High Street
Newport
Shropshire
TF10 7AT

Superintendent Minister is now the Rev Adrian Burdon who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108.

TELFORD METHODIST CIRCUIT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:

Rev A Burdon - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TELFORD METHODIST CIRCUIT

Independent examiner's report to the trustees of Telford Methodist Circuit

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Cattell FCA

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

29 September 2025

TELFORD METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	4					
Assessments on Churches		237,994	-	-	237,994	231,965
Sale of churches		-	-	-	-	390,676
Other trading activities	2	12,202	-	-	12,202	14,183
Investment income	3	66,322	1,908	-	68,230	51,694
Total		<u>316,518</u>	<u>1,908</u>	<u>-</u>	<u>318,426</u>	<u>688,518</u>
 EXPENDITURE ON						
Raising funds	5	3,480	-	-	3,480	2,979
Charitable activities	6					
District Assessment		49,950	-	-	49,950	51,523
Stipends, NIC & Pensions		183,942	-	-	183,942	181,295
URC Mission & Ministry		25,708	-	-	25,708	16,180
Office & manse expenses		42,498	4,369	-	46,867	42,943
Property Repairs		19,948	-	-	19,948	48,834
Grants to churches		18,000	-	-	18,000	2,000
Profit on sale of manse		-	-	-	-	(40,151)
Accountancy and legal fees		3,590	-	-	3,590	3,840
Connexional levy		56,134	-	-	56,134	248,230
Total		<u>403,250</u>	<u>4,369</u>	<u>-</u>	<u>407,619</u>	<u>557,673</u>
 Net gains on investments		<u>-</u>	<u>-</u>	<u>1,167</u>	<u>1,167</u>	<u>2,534</u>
 NET INCOME/(EXPENDITURE)		(86,732)	(2,461)	1,167	(88,026)	133,379
 RECONCILIATION OF FUNDS						
Total funds brought forward		<u>2,332,226</u>	<u>61,696</u>	<u>59,114</u>	<u>2,453,036</u>	<u>2,319,657</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,245,494</u></u>	<u><u>59,235</u></u>	<u><u>60,281</u></u>	<u><u>2,365,010</u></u>	<u><u>2,453,036</u></u>

The notes form part of these financial statements

TELFORD METHODIST CIRCUIT

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS						
Tangible assets	13	1,467,015	-	-	1,467,015	1,467,015
Investments	14	<u>-</u>	<u>-</u>	<u>60,004</u>	<u>60,004</u>	<u>58,837</u>
		1,467,015	-	60,004	1,527,019	1,525,852
CURRENT ASSETS						
Prepayments and accrued income		-	-	-	-	(1,571)
Cash at bank		<u>783,901</u>	<u>59,235</u>	<u>277</u>	<u>843,413</u>	<u>931,695</u>
		783,901	59,235	277	843,413	930,124
CREDITORS						
Amounts falling due within one year	15	<u>(5,422)</u>	<u>-</u>	<u>-</u>	<u>(5,422)</u>	<u>(2,940)</u>
NET CURRENT ASSETS		<u>778,479</u>	<u>59,235</u>	<u>277</u>	<u>837,991</u>	<u>927,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,245,494</u>	<u>59,235</u>	<u>60,281</u>	<u>2,365,010</u>	<u>2,453,036</u>
NET ASSETS		<u>2,245,494</u>	<u>59,235</u>	<u>60,281</u>	<u>2,365,010</u>	<u>2,453,036</u>
FUNDS						
Unrestricted funds	16				2,245,494	2,332,226
Restricted funds					59,235	61,696
Endowment funds					<u>60,281</u>	<u>59,114</u>
TOTAL FUNDS					<u>2,365,010</u>	<u>2,453,036</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

A Burdon - Trustee

The notes form part of these financial statements

TELFORD METHODIST CIRCUIT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(128,912)</u>	<u>62,319</u>
Net cash (used in)/provided by operating activities		<u>(128,912)</u>	<u>62,319</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	290,151
Interest received		<u>40,630</u>	<u>32,194</u>
Net cash provided by investing activities		<u>40,630</u>	<u>322,345</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(88,282)	384,664
Cash and cash equivalents at the beginning of the reporting period		<u>931,695</u>	<u>547,031</u>
Cash and cash equivalents at the end of the reporting period		<u>843,413</u>	<u>931,695</u>

The notes form part of these financial statements

TELFORD METHODIST CIRCUIT

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(88,026)	133,379
Adjustments for:		
Gain on investments	(1,167)	(2,534)
Profit on disposal of fixed assets	-	(40,151)
Interest received	(40,630)	(32,194)
(Increase)/decrease in debtors	(1,571)	3,819
Increase in creditors	<u>2,482</u>	<u>-</u>
Net cash (used in)/provided by operations	<u>(128,912)</u>	<u>62,319</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>
	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>
Total	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>

The notes form part of these financial statements

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other income	<u>12,202</u>	<u>14,183</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	27,600	19,500
Deposit account interest	<u>40,630</u>	<u>32,194</u>
	<u>68,230</u>	<u>51,694</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Assessment on churches	237,994	231,965
Sale of churches	<u>-</u>	<u>390,676</u>
	<u>237,994</u>	<u>622,641</u>

Assessments on Churches

At the beginning of the year, the Circuit comprised of 17 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

5. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Property letting costs	<u>3,480</u>	<u>2,979</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
District Assessment	49,950	-	-	49,950
Stipends, NIC & Pensions	183,942	-	-	183,942
URC Mission & Ministry	25,708	-	-	25,708
Office & manse expenses	46,867	-	-	46,867
Property Repairs	19,948	-	-	19,948
Grants to churches	-	18,000	-	18,000
Accountancy and legal fees	-	-	3,590	3,590
Connexional levy	<u>56,134</u>	<u>-</u>	<u>-</u>	<u>56,134</u>
	<u>382,549</u>	<u>18,000</u>	<u>3,590</u>	<u>404,139</u>

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. CHARITABLE ACTIVITIES COSTS - continued

District Assessment & Levy

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year.

URC Mission & Ministry

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2025 was £25,708 (2024: £16,180).

7. GRANTS PAYABLE

	2025	2024
	£	£
Grants to churches	<u>18,000</u>	<u>2,000</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Donations to churches	<u>18,000</u>	<u>2,000</u>

8. SUPPORT COSTS

	Governance costs
	£
Accountancy and legal fees	<u>3,590</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £148,945

Employer's national insurance contributions - £13,189

Employer's superannuation contributions - £21,805

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	148,946	146,809
Social security costs	13,190	10,050
Other pension costs	<u>21,806</u>	<u>24,436</u>
	<u><u>183,942</u></u>	<u><u>181,295</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Layworkers	7	6
Stipends	<u>3</u>	<u>5</u>
	<u><u>10</u></u>	<u><u>11</u></u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Assessments on Churches	231,965	-	-	231,965
Sale of churches	390,676	-	-	390,676
Other trading activities	4,183	10,000	-	14,183
Investment income	<u>49,600</u>	<u>2,094</u>	<u>-</u>	<u>51,694</u>
Total	<u><u>676,424</u></u>	<u><u>12,094</u></u>	<u><u>-</u></u>	<u><u>688,518</u></u>
EXPENDITURE ON				
Raising funds	2,979	-	-	2,979
Charitable activities				
District Assessment	51,523	-	-	51,523
Stipends, NIC & Pensions	181,295	-	-	181,295
URC Mission & Ministry	16,180	-	-	16,180
Office & manse expenses	42,022	921	-	42,943
Property Repairs	48,834	-	-	48,834
Grants to churches	2,000	-	-	2,000
Profit on sale of manse	(40,151)	-	-	(40,151)
Accountancy and legal fees	3,840	-	-	3,840
Connexional levy	<u>248,230</u>	<u>-</u>	<u>-</u>	<u>248,230</u>
Total	<u><u>556,752</u></u>	<u><u>921</u></u>	<u><u>-</u></u>	<u><u>557,673</u></u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>
NET INCOME	119,672	11,173	2,534	133,379

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	2,212,554	50,523	56,580	2,319,657
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,332,226</u></u>	<u><u>61,696</u></u>	<u><u>59,114</u></u>	<u><u>2,453,036</u></u>

12. FUNDS

The funds held constitute:

Unrestricted Funds

General Fund

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

Circuit Model Trust Fund

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

Restricted Funds

Circuit Mission fund

The money in this fund is available for mission initiatives in the circuit.

Children and young people fund

This fund was set up as a designated fund and was used to provide support for children and young people.

Graveyard fund

The purpose of this fund is for maintenance of graveyards associated with closed churches.

Madeley fletcher

This was a separate fund set up relating to a possible project in a closed church in Madeley.

Restricted fund

This is a general restricted fund for any restricted money from grants, for training fund, manse and removals etc.

Sabbatical fund

This fund is for money towards ministers' sabbaticals.

Training fund

The purpose of this fund is to provide support for training initiatives.

Endowment Funds

Endowment Trust Funds is from legacies where only the interest is available for use.

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

13. TANGIBLE FIXED ASSETS

Manses
£

COST OR VALUATION

At 1 September 2024 and 31 August 2025

1,467,015

NET BOOK VALUE

At 31 August 2025

1,467,015

At 31 August 2024

1,467,015

Cost or valuation at 31 August 2025 is represented by:

Manses
£

Valuation in 2024

1,467,015

14. FIXED ASSET INVESTMENTS

Unlisted
investments
£

MARKET VALUE

At 1 September 2024

58,837

Revaluations

1,167

At 31 August 2025

60,004

NET BOOK VALUE

At 31 August 2025

60,004

At 31 August 2024

58,837

There were no investment assets outside the UK.

Cost or valuation at 31 August 2025 is represented by:

Unlisted
investments
£

Cost

60,004

Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	(1)	-
Other creditors	<u>5,423</u>	<u>2,940</u>
	<u>5,422</u>	<u>2,940</u>

16. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	1,467,105	(53,436)	50,000	1,463,669
Circuit model trust fund	<u>865,121</u>	<u>(33,296)</u>	<u>(50,000)</u>	<u>781,825</u>
	2,332,226	(86,732)	-	2,245,494
Restricted funds				
Circuit mission	17,460	734	-	18,194
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	3,963	(3,963)	-	-
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>21,424</u>	<u>768</u>	<u>-</u>	<u>22,192</u>
	61,696	(2,461)	-	59,235
Endowment funds				
Endowment funds	<u>59,114</u>	<u>1,167</u>	<u>-</u>	<u>60,281</u>
TOTAL FUNDS	<u>2,453,036</u>	<u>(88,026)</u>	<u>-</u>	<u>2,365,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	278,868	(332,304)	-	(53,436)
Circuit model trust fund	<u>37,650</u>	<u>(70,946)</u>	<u>-</u>	<u>(33,296)</u>
	316,518	(403,250)	-	(86,732)
Restricted funds				
Circuit mission	734	-	-	734
Grave yard fund	406	(4,369)	-	(3,963)
Restricted Fund	<u>768</u>	<u>-</u>	<u>-</u>	<u>768</u>
	1,908	(4,369)	-	(2,461)
Endowment funds				
Endowment funds	<u>-</u>	<u>-</u>	<u>1,167</u>	<u>1,167</u>
TOTAL FUNDS	<u>318,426</u>	<u>(407,619)</u>	<u>1,167</u>	<u>(88,026)</u>

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	1,777,233	(310,128)	1,467,105
Circuit model trust fund	<u>435,321</u>	<u>429,800</u>	<u>865,121</u>
	2,212,554	119,672	2,332,226
Restricted funds			
Circuit mission	16,654	806	17,460
Children and Young People Fund	3,415	-	3,415
Grave yard fund	4,439	(476)	3,963
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,703	-	1,703
Restricted Fund	<u>10,581</u>	<u>10,843</u>	<u>21,424</u>
	50,523	11,173	61,696
Endowment funds			
Endowment funds	<u>56,580</u>	<u>2,534</u>	<u>59,114</u>
TOTAL FUNDS	<u><u>2,319,657</u></u>	<u><u>133,379</u></u>	<u><u>2,453,036</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	257,304	(567,432)	-	(310,128)
Circuit model trust fund	<u>419,120</u>	<u>10,680</u>	-	<u>429,800</u>
	676,424	(556,752)	-	119,672
Restricted funds				
Circuit mission	806	-	-	806
Grave yard fund	445	(921)	-	(476)
Restricted Fund	<u>10,843</u>	<u>-</u>	<u>-</u>	<u>10,843</u>
	12,094	(921)	-	11,173
Endowment funds				
Endowment funds	<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>
TOTAL FUNDS	<u><u>688,518</u></u>	<u><u>(557,673)</u></u>	<u><u>2,534</u></u>	<u><u>133,379</u></u>

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	1,777,233	(363,564)	50,000	1,463,669
Circuit model trust fund	<u>435,321</u>	<u>396,504</u>	<u>(50,000)</u>	<u>781,825</u>
	2,212,554	32,940	-	2,245,494
Restricted funds				
Circuit mission	16,654	1,540	-	18,194
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	4,439	(4,439)	-	-
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>10,581</u>	<u>11,611</u>	<u>-</u>	<u>22,192</u>
	50,523	8,712	-	59,235
Endowment funds				
Endowment funds	<u>56,580</u>	<u>3,701</u>	<u>-</u>	<u>60,281</u>
TOTAL FUNDS	<u><u>2,319,657</u></u>	<u><u>45,353</u></u>	<u><u>-</u></u>	<u><u>2,365,010</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	536,172	(899,736)	-	(363,564)
Circuit model trust fund	<u>456,770</u>	<u>(60,266)</u>	<u>-</u>	<u>396,504</u>
	992,942	(960,002)	-	32,940
Restricted funds				
Circuit mission	1,540	-	-	1,540
Grave yard fund	851	(5,290)	-	(4,439)
Restricted Fund	<u>11,611</u>	<u>-</u>	<u>-</u>	<u>11,611</u>
	14,002	(5,290)	-	8,712
Endowment funds				
Endowment funds	<u>-</u>	<u>-</u>	<u>3,701</u>	<u>3,701</u>
TOTAL FUNDS	<u><u>1,006,944</u></u>	<u><u>(965,292)</u></u>	<u><u>3,701</u></u>	<u><u>45,353</u></u>

TELFORD METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

17. RELATED PARTY DISCLOSURES

Churches within the Circuit:

Admaston
Albrighton
Bridgnorth Methodist-URC LEP
Broseley
Dawley
Donnington
Hadley
Horsehay
Ketley
Leegomery
Much Wenlock
Oakengates United Methodist-URC LEP
St Georges, Rodington Methodist-Anglican LEP
Trinity, Newport Methodist-URC LEP
Trinity, Shifnal
The Rock
Wellington

TELFORD METHODIST CIRCUIT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Other income	12,202	14,183
Investment income		
Rents received	27,600	19,500
Deposit account interest	<u>40,630</u>	<u>32,194</u>
	68,230	51,694
Charitable activities		
Assessment on churches	237,994	231,965
Sale of churches	<u>-</u>	<u>390,676</u>
	<u>237,994</u>	<u>622,641</u>
Total incoming resources	318,426	688,518
EXPENDITURE		
Investment management costs		
Property letting costs	3,480	2,979
Charitable activities		
Stipends and allowances	148,946	146,809
Social security	13,190	10,050
Pensions	21,806	24,436
Light and heat	564	1,309
Telephone	3,269	2,622
Insurance, council tax etc	11,700	14,541
Repairs and maintenance	19,948	48,834
Sundries	19,035	12,968
Travelling	7,716	6,567
Office expenses	4,583	4,936
URC mission and ministry	25,708	16,180
Direct assessment	106,084	299,753
Grants to churches	<u>18,000</u>	<u>2,000</u>
	400,549	591,005
Support costs		
Finance		
Loss on sale of tangible fixed assets	-	(40,151)
Governance costs		
Accountancy and legal fees	<u>3,590</u>	<u>3,840</u>
Total resources expended	<u>407,619</u>	<u>557,673</u>
Net (expenditure)/income	<u>(89,193)</u>	<u>130,845</u>

This page does not form part of the statutory financial statements