

# TELFORD METHODIST CIRCUIT

England & Wales - Charity number 1134372

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2010-02-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dawley Christian Centre  
High Street  
Dawley  
Telford  
TF4 2EX

**Phone** 01952505108

**Email** [circuitsupport@telfordmeth.org.uk](mailto:circuitsupport@telfordmeth.org.uk)

**Website** [telfordmethodistcircuit.wordpress.com](http://telfordmethodistcircuit.wordpress.com)

## Activities

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**Objects:** THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

**Activities:** To oversee, support and encourage 20 local Churches and Local Ecumencial Partnerships in fulfilling their aims by providing;a mission policy so that work can be developed and reviewed;full-time ministry personnel to support and enable that work;a Quarterly Plan of Services so that worship is available for all people;training for local volunteers;grants for property development.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Shropshire
- Telford & Wrekin

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£318,426	£407,619	-	-
2024-08-31	£688,518	£557,673	£2,453,036	9
2023-08-31	£649,615	£283,807	£2,319,657	9
2022-08-31	£287,854	£337,180	-	-
2021-08-31	£283,458	£318,729	-	-
2020-08-31	£282,008	£385,471	-	-

## Trustees

Name	Role	Appointed
ALASTAIR JAMES BATTRICK		2023-01-01
ALISON LANG		
ANDREW INGRAHAM EVANS		
ANGELA MILLICENT KIDD		2011-10-24
Adrian Burdon		2024-09-01
Angela Evans		2018-09-11
Anne Cuthbert		2019-06-06
BRIAN CLARKE OAKLEY		
Barbara Christine Harrison		2021-02-23
Barry Stephan		2025-09-01
Bill Tomlinson		2018-02-05
Catherine Clayton		2025-09-01
Celia Pamela Talbot		2014-08-29
Chris Rayner		2016-11-23
DAVID COLLINGTON		
David John Corden		2024-09-01
Diane Elizabeth Parkin		2018-03-21
Diane Radford		2016-11-23
Eric Boachie		2023-10-08
Eunice Oteng Nyarko		2025-09-01
Franklina Appiah		2023-12-08
Gary Hopkins		2025-09-01
JANE ANNE HOLDEN		
JOHN BRIAN PRATLEY		
JOYCE PRIDMORE		2018-03-21
Janet Lander		2015-09-17
Jo Kudlacik		2020-08-28

Name	Role	Appointed
John Bowdler		2018-09-17
John Edward Parkin		2024-09-01
Karen Whitehead		2025-09-01
MARGARET GRACE REYNOLDS		
MR BRYYN THOMAS BEECH		
Marcelle Kite		2024-03-13
Marcus Branson		2018-02-05
Martin Okang Adjetey		2025-09-01
Mary Donaldson		2024-09-01
REV DERRICK RODNEY LANDER		2014-02-21
RICHARD WALTER LANGLEY		2018-03-21
RITA MARY POWELL		
ROBERT YAPP		2011-10-24
RUTH HILARY ELIZABETH COLE		
Rahmat Obeng		2025-09-01
Rev David Lavender		2020-08-24
Rev Edward Roger Dunlop		2021-09-01
Rev Nik Wooller		2022-09-01
Roger Jones		2022-09-01
SYLVIA BAILEY		
Shirley Stevens		2018-09-12
Sylvia Foster		2025-09-01
Tom Currie		2020-08-28
Val Smith		2025-09-01

**TELFORD METHODIST CIRCUIT**

England & Wales - Charity number 1134372

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025**  
**FOR**  
**TELFORD METHODIST CIRCUIT**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**TELFORD METHODIST CIRCUIT**

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**FOR THE YEAR ENDED 31 AUGUST 2025**

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**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPs. The circuit provides ministerial oversight, through the support of 3 full time Presbyters, 2 part time Presbyters, 3 supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday.

**FINANCIAL REVIEW**

**Financial position**

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. Reassessment of each church is done by examining the value of contributions they receive, the number of members and any funds held, along with any extra expenditure they may have forecast in their individual budgets. Care is taken to ensure fairness across all churches.

**Reserves policy**

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church purposes and we have access to them as appropriate but do not manage the capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Safeguarding**

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134372

**Principal address**

Dawley Christian Centre  
High Street  
Dawley  
Telford  
Shropshire  
TF4 2EX

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Trustees**

**Superintendent Minister**

Adrian Burdon

**Ministers**

Roger Dunlop

Nik Wooller

Fiona Brown

Derrick Lander

David Lavender

**Lay Workers**

Jo Kudlacik\*

Diane Parkin

John Parkin

**Lay Workers (but not trustees)**

Helen Hayward

Sharon Hanson

Richard Lockley

Lauren Baxendale

**Circuit Stewards**

Marcelle Kite

Jo Kudlacik

Effie Appiah\*

Eric Boachie\*

Val Smith\*

**Officers & Committee Representatives**

LP Secretary David Corden

**LP Representatives**

Christine Rayner

**Admaston**

John Addison

Bill Tomlinson

Jane Holden

Angela Kidd

**Albrighton**

Alison Lang

Chris Harrison

**Bridgnorth**

Ruth Cole

John Pratley

Diane Radford

Gillian Lindley

**Broseley**

Marcus Branson

Rita Powell

**Dawley CC**

Robert Yapp

Val Smith

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**Donnington**

Celia Talbot  
Philip Owen  
Eileen Owen

**Dunwell (Ketley)**

Effie Appiah  
Eric Boachie

**Hadley**

Shirley Toze  
Esi Adams  
Eudalia King

**Horsehay**

Margaret Reynolds  
David Tarrier  
Jan Bennett

**Legomery**

John Bowdler  
David Collington  
Shirley Stevens  
Val Beasley

**Much Wenlock**

Brian Oakley  
Joyce Pridmore

**Newport**

Margaret Mantripp  
Lesley Busby-Waltho  
Jim Carroll  
Richard Langley  
Annie Cuthbert

**Oakengates**

Sylvia Bailey  
Andrew Evans  
Angela Evans

**Rodington**

Tom Currie

**Shifnal**

Janet Lander

**Wellington**

Diane Parkin  
Alastair Battrick  
Roger Jones  
Mary Donaldson

\* Double qualification.

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Cattell FCA  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**Solicitors**

Clarks Solicitors  
Hazeldine House  
Telford Centre  
Telford  
TF3 4JL

**Advisers and Bankers**

**The Co-operative Bank plc,**  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Richard Hustwick - Manses Surveyors**

2 St. James Crescent  
Stirchley  
Telford  
TF3 1BL

**Andrew Dixon and Company - Churches Surveyors**

Grosvenor House  
Central Park  
Telford  
TF2 9TW

**Christophers - Quinquennial inspections**

Adrian Mole  
Midtrees  
The Green  
Hambridge  
Langport  
Somerset  
TA10 0AT

**Tempertons Lettings - Lettings**

23 - 25 High Street  
Newport  
Shropshire  
TF10 7AT

Superintendent Minister is now the Rev Adrian Burdon who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108.

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

Approved by order of the board of trustees on 29 September 2025 and signed on its behalf by:

Rev A Burdon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TELFORD METHODIST CIRCUIT**

**Independent examiner's report to the trustees of Telford Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Cattell FCA

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

29 September 2025

**TELFORD METHODIST CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
<b>Charitable activities</b>						
Assessments on Churches	4	237,994	-	-	237,994	231,965
Sale of churches		-	-	-	-	390,676
Other trading activities	2	12,202	-	-	12,202	14,183
Investment income	3	<u>66,322</u>	<u>1,908</u>	-	<u>68,230</u>	<u>51,694</u>
<b>Total</b>		<u>316,518</u>	<u>1,908</u>	-	<u>318,426</u>	<u>688,518</u>
 <b>EXPENDITURE ON</b>						
Raising funds	5	3,480	-	-	3,480	2,979
<b>Charitable activities</b>						
District Assessment	6	49,950	-	-	49,950	51,523
Stipends, NIC & Pensions		183,942	-	-	183,942	181,295
URC Mission & Ministry		25,708	-	-	25,708	16,180
Office & manse expenses		42,498	4,369	-	46,867	42,943
Property Repairs		19,948	-	-	19,948	48,834
Grants to churches		18,000	-	-	18,000	2,000
Profit on sale of manse		-	-	-	-	(40,151)
Accountancy and legal fees		3,590	-	-	3,590	3,840
Connexional levy		<u>56,134</u>	-	-	<u>56,134</u>	<u>248,230</u>
<b>Total</b>		<u>403,250</u>	<u>4,369</u>	-	<u>407,619</u>	<u>557,673</u>
Net gains on investments		-	-	<u>1,167</u>	<u>1,167</u>	<u>2,534</u>
<b>NET INCOME/(EXPENDITURE)</b>		(86,732)	(2,461)	1,167	(88,026)	133,379
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>2,332,226</u>	<u>61,696</u>	<u>59,114</u>	<u>2,453,036</u>	<u>2,319,657</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,245,494</u></u>	<u><u>59,235</u></u>	<u><u>60,281</u></u>	<u><u>2,365,010</u></u>	<u><u>2,453,036</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**BALANCE SHEET**  
**31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	1,467,015	-	-	1,467,015	1,467,015
Investments	14	<u>-</u>	<u>-</u>	<u>60,004</u>	<u>60,004</u>	<u>58,837</u>
		1,467,015	-	60,004	1,527,019	1,525,852
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		-	-	-	-	(1,571)
Cash at bank		<u>783,901</u>	<u>59,235</u>	<u>277</u>	<u>843,413</u>	<u>931,695</u>
		783,901	59,235	277	843,413	930,124
<b>CREDITORS</b>						
Amounts falling due within one year	15	<u>(5,422)</u>	<u>-</u>	<u>-</u>	<u>(5,422)</u>	<u>(2,940)</u>
<b>NET CURRENT ASSETS</b>		<u>778,479</u>	<u>59,235</u>	<u>277</u>	<u>837,991</u>	<u>927,184</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,245,494</u>	<u>59,235</u>	<u>60,281</u>	<u>2,365,010</u>	<u>2,453,036</u>
<b>NET ASSETS</b>		<u>2,245,494</u>	<u>59,235</u>	<u>60,281</u>	<u>2,365,010</u>	<u>2,453,036</u>
<b>FUNDS</b>						
Unrestricted funds	16				2,245,494	2,332,226
Restricted funds					59,235	61,696
Endowment funds					<u>60,281</u>	<u>59,114</u>
<b>TOTAL FUNDS</b>					<u>2,365,010</u>	<u>2,453,036</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2025 and were signed on its behalf by:

A Burdon - Trustee

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(128,912)</u>	<u>62,319</u>
Net cash (used in)/provided by operating activities		<u>(128,912)</u>	<u>62,319</u>
<b>Cash flows from investing activities</b>			
Sale of tangible fixed assets		-	290,151
Interest received		<u>40,630</u>	<u>32,194</u>
Net cash provided by investing activities		<u>40,630</u>	<u>322,345</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(88,282)	384,664
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>931,695</u>	<u>547,031</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>843,413</u>	<u>931,695</u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(88,026)	133,379
<b>Adjustments for:</b>		
Gain on investments	(1,167)	(2,534)
Profit on disposal of fixed assets	-	(40,151)
Interest received	(40,630)	(32,194)
(Increase)/decrease in debtors	(1,571)	3,819
Increase in creditors	<u>2,482</u>	<u>-</u>
<b>Net cash (used in)/provided by operations</b>	<u>(128,912)</u>	<u>62,319</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>
	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>
<b>Total</b>	<u>931,695</u>	<u>(88,282)</u>	<u>843,413</u>

The notes form part of these financial statements

## **TELFORD METHODIST CIRCUIT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Other income	<u>12,202</u>	<u>14,183</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	27,600	19,500
Deposit account interest	<u>40,630</u>	<u>32,194</u>
	<u>68,230</u>	<u>51,694</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2025	2024
	Activity	£	£
Assessment on churches	Assessments on Churches	237,994	231,965
Sale of churches	Sale of churches	<u>-</u>	<u>390,676</u>
		<u>237,994</u>	<u>622,641</u>

**Assessments on Churches**

At the beginning of the year, the Circuit comprised of 17 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

**5. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Property letting costs	<u>3,480</u>	<u>2,979</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
District Assessment	49,950	-	-	49,950
Stipends, NIC & Pensions	183,942	-	-	183,942
URC Mission & Ministry	25,708	-	-	25,708
Office & manse expenses	46,867	-	-	46,867
Property Repairs	19,948	-	-	19,948
Grants to churches	-	18,000	-	18,000
Accountancy and legal fees	-	-	3,590	3,590
Connexional levy	<u>56,134</u>	<u>-</u>	<u>-</u>	<u>56,134</u>
	<u>382,549</u>	<u>18,000</u>	<u>3,590</u>	<u>404,139</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**6. CHARITABLE ACTIVITIES COSTS - continued**

**District Assessment & Levy**

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year.

**URC Mission & Ministry**

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2025 was £25,708 (2024: £16,180).

**7. GRANTS PAYABLE**

	2025	2024
	£	£
Grants to churches	<u>18,000</u>	<u>2,000</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Donations to churches	<u>18,000</u>	<u>2,000</u>

**8. SUPPORT COSTS**

	Governance costs
	£
Accountancy and legal fees	<u>3,590</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £148,945  
Employer's national insurance contributions - £13,189  
Employer's superannuation contributions - £21,805

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**10. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	148,946	146,809
Social security costs	13,190	10,050
Other pension costs	<u>21,806</u>	<u>24,436</u>
	<u><u>183,942</u></u>	<u><u>181,295</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Layworkers	7	6
Stipends	<u>3</u>	<u>5</u>
	<u><u>10</u></u>	<u><u>11</u></u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
<b>Charitable activities</b>				
Assessments on Churches	231,965	-	-	231,965
Sale of churches	390,676	-	-	390,676
Other trading activities	4,183	10,000	-	14,183
Investment income	<u>49,600</u>	<u>2,094</u>	-	<u>51,694</u>
<b>Total</b>	<u><u>676,424</u></u>	<u><u>12,094</u></u>	-	<u><u>688,518</u></u>
<b>EXPENDITURE ON</b>				
Raising funds	2,979	-	-	2,979
<b>Charitable activities</b>				
District Assessment	51,523	-	-	51,523
Stipends, NIC & Pensions	181,295	-	-	181,295
URC Mission & Ministry	16,180	-	-	16,180
Office & manse expenses	42,022	921	-	42,943
Property Repairs	48,834	-	-	48,834
Grants to churches	2,000	-	-	2,000
Profit on sale of manse	(40,151)	-	-	(40,151)
Accountancy and legal fees	3,840	-	-	3,840
Connexional levy	<u>248,230</u>	-	-	<u>248,230</u>
<b>Total</b>	<u><u>556,752</u></u>	<u><u>921</u></u>	-	<u><u>557,673</u></u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>
<b>NET INCOME</b>	119,672	11,173	2,534	133,379

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,212,554	50,523	56,580	2,319,657
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,332,226</u>	<u>61,696</u>	<u>59,114</u>	<u>2,453,036</u>

12. FUNDS

The funds held constitute:

**Unrestricted Funds**

**General Fund**

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

**Circuit Model Trust Fund**

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

**Restricted Funds**

**Circuit Mission fund**

The money in this fund is available for mission initiatives in the circuit.

**Children and young people fund**

This fund was set up as a designated fund and was used to provide support for children and young people.

**Graveyard fund**

The purpose of this fund is for maintenance of graveyards associated with closed churches.

**Madeley fletcher**

This was a separate fund set up relating to a possible project in a closed church in Madeley.

**Restricted fund**

This is a general restricted fund for any restricted money from grants, for training fund, manse and removals etc.

**Sabbatical fund**

This fund is for money towards ministers' sabbaticals.

**Training fund**

The purpose of this fund is to provide support for training initiatives.

**Endowment Funds**

Endowment Trust Funds is from legacies where only the interest is available for use.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**13. TANGIBLE FIXED ASSETS**

	Manses £
<b>COST OR VALUATION</b>	
At 1 September 2024 and 31 August 2025	<u>1,467,015</u>
<b>NET BOOK VALUE</b>	
At 31 August 2025	<u><u>1,467,015</u></u>
At 31 August 2024	<u><u>1,467,015</u></u>

Cost or valuation at 31 August 2025 is represented by:

	Manses £
Valuation in 2024	<u><u>1,467,015</u></u>

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 September 2024	58,837
Revaluations	<u>1,167</u>
At 31 August 2025	<u>60,004</u>
<b>NET BOOK VALUE</b>	
At 31 August 2025	<u><u>60,004</u></u>
At 31 August 2024	<u><u>58,837</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2025 is represented by:

	Unlisted investments £
Cost	<u><u>60,004</u></u>

Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	(1)	-
Other creditors	<u>5,423</u>	<u>2,940</u>
	<u>5,422</u>	<u>2,940</u>

**16. MOVEMENT IN FUNDS**

	At 1.9.24	Net movement in funds	Transfers between funds	At 31.8.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,467,105	(53,436)	50,000	1,463,669
Circuit model trust fund	<u>865,121</u>	<u>(33,296)</u>	<u>(50,000)</u>	<u>781,825</u>
	2,332,226	(86,732)	-	2,245,494
<b>Restricted funds</b>				
Circuit mission	17,460	734	-	18,194
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	3,963	(3,963)	-	-
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>21,424</u>	<u>768</u>	<u>-</u>	<u>22,192</u>
	61,696	(2,461)	-	59,235
<b>Endowment funds</b>				
Endowment funds	<u>59,114</u>	<u>1,167</u>	<u>-</u>	<u>60,281</u>
<b>TOTAL FUNDS</b>	<u>2,453,036</u>	<u>(88,026)</u>	<u>-</u>	<u>2,365,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	278,868	(332,304)	-	(53,436)
Circuit model trust fund	<u>37,650</u>	<u>(70,946)</u>	<u>-</u>	<u>(33,296)</u>
	316,518	(403,250)	-	(86,732)
<b>Restricted funds</b>				
Circuit mission	734	-	-	734
Grave yard fund	406	(4,369)	-	(3,963)
Restricted Fund	<u>768</u>	<u>-</u>	<u>-</u>	<u>768</u>
	1,908	(4,369)	-	(2,461)
<b>Endowment funds</b>				
Endowment funds	<u>-</u>	<u>-</u>	<u>1,167</u>	<u>1,167</u>
<b>TOTAL FUNDS</b>	<u>318,426</u>	<u>(407,619)</u>	<u>1,167</u>	<u>(88,026)</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	1,777,233	(310,128)	1,467,105
Circuit model trust fund	<u>435,321</u>	<u>429,800</u>	<u>865,121</u>
	2,212,554	119,672	2,332,226
<b>Restricted funds</b>			
Circuit mission	16,654	806	17,460
Children and Young People Fund	3,415	-	3,415
Grave yard fund	4,439	(476)	3,963
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,703	-	1,703
Restricted Fund	<u>10,581</u>	<u>10,843</u>	<u>21,424</u>
	50,523	11,173	61,696
<b>Endowment funds</b>			
Endowment funds	<u>56,580</u>	<u>2,534</u>	<u>59,114</u>
<b>TOTAL FUNDS</b>	<u><u>2,319,657</u></u>	<u><u>133,379</u></u>	<u><u>2,453,036</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	257,304	(567,432)	-	(310,128)
Circuit model trust fund	<u>419,120</u>	<u>10,680</u>	-	<u>429,800</u>
	676,424	(556,752)	-	119,672
<b>Restricted funds</b>				
Circuit mission	806	-	-	806
Grave yard fund	445	(921)	-	(476)
Restricted Fund	<u>10,843</u>	-	-	<u>10,843</u>
	12,094	(921)	-	11,173
<b>Endowment funds</b>				
Endowment funds	-	-	2,534	2,534
<b>TOTAL FUNDS</b>	<u><u>688,518</u></u>	<u><u>(557,673)</u></u>	<u><u>2,534</u></u>	<u><u>133,379</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
<b>Unrestricted funds</b>				
General fund	1,777,233	(363,564)	50,000	1,463,669
Circuit model trust fund	<u>435,321</u>	<u>396,504</u>	<u>(50,000)</u>	<u>781,825</u>
	2,212,554	32,940	-	2,245,494
<b>Restricted funds</b>				
Circuit mission	16,654	1,540	-	18,194
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	4,439	(4,439)	-	-
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>10,581</u>	<u>11,611</u>	<u>-</u>	<u>22,192</u>
	50,523	8,712	-	59,235
<b>Endowment funds</b>				
Endowment funds	<u>56,580</u>	<u>3,701</u>	<u>-</u>	<u>60,281</u>
<b>TOTAL FUNDS</b>	<u><u>2,319,657</u></u>	<u><u>45,353</u></u>	<u><u>-</u></u>	<u><u>2,365,010</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	536,172	(899,736)	-	(363,564)
Circuit model trust fund	<u>456,770</u>	<u>(60,266)</u>	<u>-</u>	<u>396,504</u>
	992,942	(960,002)	-	32,940
<b>Restricted funds</b>				
Circuit mission	1,540	-	-	1,540
Grave yard fund	851	(5,290)	-	(4,439)
Restricted Fund	<u>11,611</u>	<u>-</u>	<u>-</u>	<u>11,611</u>
	14,002	(5,290)	-	8,712
<b>Endowment funds</b>				
Endowment funds	<u>-</u>	<u>-</u>	<u>3,701</u>	<u>3,701</u>
<b>TOTAL FUNDS</b>	<u><u>1,006,944</u></u>	<u><u>(965,292)</u></u>	<u><u>3,701</u></u>	<u><u>45,353</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**17. RELATED PARTY DISCLOSURES**

**Churches within the Circuit:**

Admaston  
Albrighton  
Bridgnorth Methodist-URC LEP  
Broseley  
Dawley  
Donnington  
Hadley  
Horsehay  
Ketley  
Leegomery  
Much Wenlock  
Oakengates United Methodist-URC LEP  
St Georges, Rodington Methodist-Anglican LEP  
Trinity, Newport Methodist-URC LEP  
Trinity, Shifnal  
The Rock  
Wellington

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Other income	12,202	14,183
<b>Investment income</b>		
Rents received	27,600	19,500
Deposit account interest	<u>40,630</u>	<u>32,194</u>
	68,230	51,694
<b>Charitable activities</b>		
Assessment on churches	237,994	231,965
Sale of churches	<u>-</u>	<u>390,676</u>
	<u>237,994</u>	<u>622,641</u>
<b>Total incoming resources</b>	318,426	688,518
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property letting costs	3,480	2,979
<b>Charitable activities</b>		
Stipends and allowances	148,946	146,809
Social security	13,190	10,050
Pensions	21,806	24,436
Light and heat	564	1,309
Telephone	3,269	2,622
Insurance, council tax etc	11,700	14,541
Repairs and maintenance	19,948	48,834
Sundries	19,035	12,968
Travelling	7,716	6,567
Office expenses	4,583	4,936
URC mission and ministry	25,708	16,180
Direct assessment	106,084	299,753
Grants to churches	<u>18,000</u>	<u>2,000</u>
	400,549	591,005
<b>Support costs</b>		
<b>Finance</b>		
Loss on sale of tangible fixed assets	-	(40,151)
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,590</u>	<u>3,840</u>
Total resources expended	<u>407,619</u>	<u>557,673</u>
<b>Net (expenditure)/income</b>	<u>(89,193)</u>	<u>130,845</u>

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

England & Wales - Charity number 1134372

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**  
**FOR**  
**TELFORD METHODIST CIRCUIT**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**TELFORD METHODIST CIRCUIT**

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**FOR THE YEAR ENDED 31 AUGUST 2024**

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**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPS. The circuit provides ministerial oversight, through the support of 3 full time Presbyters, 2 part time Presbyter, 4 supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday.

**FINANCIAL REVIEW**

**Financial position**

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. The voluntary Share Contribution method to meet this figure had been put on hold in the light of Covid 19 and churches were invited to make payments to the Circuit as their finances allow. Work is currently ongoing in preparation of the 25/26 budget to reassess the method of calculating contributions to ensure fairness across all churches.

**Reserves policy**

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church purposes and we have access to them as appropriate but do not manage the capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Safeguarding**

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134372

**Principal address**

Dawley Christian Centre  
High Street  
Dawley  
Telford  
Shropshire  
TF4 2EX

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Trustees**

**Superintendent Minister**

Marcus Torchon

**Ministers**

Roger Dunlop

Nik Wooller

Fiona Brown

Derrick Lander

David Lavender

**Lay Workers**

Jo Kudlacik\*

Diane Parkin

John Parkin

**Lay Workers (but not trustees)**

Helen Hayward

Sharon Hanson

Richard Lockley

**Circuit Stewards**

Marcelle Kite

Jo Kudlacik

Effie Appiah\*

Eric Boachie\*

Val Smith\*

**Officers & Committee Representatives**

LP Secretary David Corden

**LP Representatives**

Christine Rayner

**Admaston**

John Addison

Bill Tomlinson

Jane Holden

Angela Kidd

**Albrighton**

Bryan Beech

Alison Lang

Chris Harrison

**Bridgnorth**

Ruth Cole

John Pratley

Diane Radford

Gillian Lindley

**Broseley**

Marcus Branson

Rita Powell

**Dawley CC**

Robert Yapp

Val Smith

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Donnington**

Celia Talbot  
Philip Owen  
Eileen Owen

**Dunwell (Ketley)**

Effie Appiah  
Eric Boachie

**Hadley**

Shirley Toze  
Esi Adams  
Eudalia King

**Horsehay**

Margaret Reynolds  
Jennifer Tarrier  
Jan Bennett

**Leegomery**

John Bowdler  
David Collington  
Shirley Stevens  
Val Beasley

**Much Wenlock**

Brian Oakley  
Joyce Pridmore  
Mary Rudge  
Anne Lloyd

**Newport**

Margaret Mantripp  
Lesley Busby-Waltho  
Jim Carroll  
Richard Langley  
Annie Cuthbert

**Oakengates**

Sylvia Bailey  
Andrew Evans  
Angela Evans

**Rodington**

Tom Currie

**Shifnal**

Barbara Lamkin  
Janet Lander

**Wellington**

Diane Parkin  
Alastair Battrick  
Roger Jones  
Mary Donaldson

\* Double qualification.

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Ian Cattell FCA  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**Solicitors**

Clarks Solicitors  
Hazeldine House  
Telford Centre  
Telford  
TF3 4JL

**Advisers and Bankers**

**The Co-operative Bank plc,**  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Richard Hustwick - Manses Surveyors**

2 St. James Crescent  
Stirchley  
Telford  
TF3 1BL

**Andrew Dixon and Company - Churches Surveyors**

Grosvenor House  
Central Park  
Telford  
TF2 9TW

**Christophers - Quinquennial inspections**

Adrian Mole  
Midtrees  
The Green  
Hambridge  
Langport  
Somerset  
TA10 0AT

**Tempertons Lettings - Lettings**

23 - 25 High Street  
Newport  
Shropshire  
TF10 7AT

Superintendent Minister is now the Rev Adrian Burdon who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

Approved by order of the board of trustees on 7 May 2025 and signed on its behalf by:

Rev A Burdon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TELFORD METHODIST CIRCUIT**

**Independent examiner's report to the trustees of Telford Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Cattell FCA

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

7 May 2025

**TELFORD METHODIST CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	-	-	-	-	200
<b>Charitable activities</b>						
Assessments on Churches	5	231,965	-	-	231,965	240,332
Sale of churches		390,676	-	-	390,676	384,277
Other trading activities	3	4,183	10,000	-	14,183	1
Investment income	4	49,600	2,094	-	51,694	24,805
<b>Total</b>		<u>676,424</u>	<u>12,094</u>	<u>-</u>	<u>688,518</u>	<u>649,615</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	2,979	-	-	2,979	2,388
<b>Charitable activities</b>						
District Assessment	7	51,523	-	-	51,523	49,262
Support costs		-	-	-	-	5,059
Stipends, NIC & Pensions		181,295	-	-	181,295	192,202
URC Mission & Ministry		16,180	-	-	16,180	8,477
Office & manse expenses		42,022	921	-	42,943	44,648
Property Repairs		48,834	-	-	48,834	36,257
Grants to churches		2,000	-	-	2,000	660
Profit on sale of manse		(40,151)	-	-	(40,151)	(62,420)
Accountancy and legal fees		3,840	-	-	3,840	3,196
Connexional levy		248,230	-	-	248,230	4,078
<b>Total</b>		<u>556,752</u>	<u>921</u>	<u>-</u>	<u>557,673</u>	<u>283,807</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>	<u>(277)</u>
<b>NET INCOME</b>		119,672	11,173	2,534	133,379	365,531
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>2,212,554</u>	<u>50,523</u>	<u>56,580</u>	<u>2,319,657</u>	<u>1,954,126</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,332,226</u></u>	<u><u>61,696</u></u>	<u><u>59,114</u></u>	<u><u>2,453,036</u></u>	<u><u>2,319,657</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**BALANCE SHEET**  
**31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	14	1,467,015	-	-	1,467,015	1,717,015
Investments	15	<u>-</u>	<u>-</u>	<u>58,837</u>	<u>58,837</u>	<u>56,303</u>
		1,467,015	-	58,837	1,525,852	1,773,318
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		(1,571)	-	-	(1,571)	2,248
Cash at bank		<u>869,722</u>	<u>61,696</u>	<u>277</u>	<u>931,695</u>	<u>547,031</u>
		868,151	61,696	277	930,124	549,279
<b>CREDITORS</b>						
Amounts falling due within one year	16	<u>(2,940)</u>	<u>-</u>	<u>-</u>	<u>(2,940)</u>	<u>(2,940)</u>
<b>NET CURRENT ASSETS</b>		<u>865,211</u>	<u>61,696</u>	<u>277</u>	<u>927,184</u>	<u>546,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,332,226</u>	<u>61,696</u>	<u>59,114</u>	<u>2,453,036</u>	<u>2,319,657</u>
<b>NET ASSETS</b>		<u>2,332,226</u>	<u>61,696</u>	<u>59,114</u>	<u>2,453,036</u>	<u>2,319,657</u>
<b>FUNDS</b>						
Unrestricted funds	17				2,332,226	2,212,554
Restricted funds					61,696	50,523
Endowment funds					<u>59,114</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>					<u>2,453,036</u>	<u>2,319,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 May 2025 and were signed on its behalf by:

A Burdon - Trustee

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>62,319</u>	<u>288,753</u>
Net cash provided by operating activities		<u>62,319</u>	<u>288,753</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(347,015)
Sale of tangible fixed assets		290,151	327,420
Interest received		<u>32,194</u>	<u>8,812</u>
Net cash provided by/(used in) investing activities		<u>322,345</u>	<u>(10,783)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		384,664	277,970
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>547,031</u>	<u>269,061</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>931,695</u>	<u>547,031</u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	133,379	365,531
<b>Adjustments for:</b>		
(Gain)/losses on investments	(2,534)	277
Profit on disposal of fixed assets	(40,151)	(62,420)
Interest received	(32,194)	(8,812)
Decrease in debtors	3,819	2,036
Decrease in creditors	<u>-</u>	<u>(7,859)</u>
<b>Net cash provided by operations</b>	<u><u>62,319</u></u>	<u><u>288,753</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>547,031</u>	<u>384,664</u>	<u>931,695</u>
	<u>547,031</u>	<u>384,664</u>	<u>931,695</u>
<b>Total</b>	<u><u>547,031</u></u>	<u><u>384,664</u></u>	<u><u>931,695</u></u>

The notes form part of these financial statements

## TELFORD METHODIST CIRCUIT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>2. DONATIONS AND LEGACIES</b>		2024	2023
		£	£
Donations		<u>-</u>	<u>200</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2024	2023
		£	£
Other income		<u>14,183</u>	<u>1</u>
<b>4. INVESTMENT INCOME</b>		2024	2023
		£	£
Rents received		19,500	15,993
Deposit account interest		<u>32,194</u>	<u>8,812</u>
		<u>51,694</u>	<u>24,805</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2024	2023
	Activity	£	£
Assessment on churches	Assessments on Churches	231,965	240,332
Sale of churches	Sale of churches	<u>390,676</u>	<u>384,277</u>
		<u>622,641</u>	<u>624,609</u>

**Assessments on Churches**

At the beginning of the year, the Circuit comprised of 17 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

<b>6. RAISING FUNDS</b>			
<b>Investment management costs</b>			
		2024	2023
		£	£
Property letting costs		<u>2,979</u>	<u>2,388</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
District Assessment	51,523	-	-	51,523
Stipends, NIC & Pensions	181,295	-	-	181,295
URC Mission & Ministry	16,180	-	-	16,180
Office & manse expenses	42,943	-	-	42,943
Property Repairs	48,834	-	-	48,834
Grants to churches	-	2,000	-	2,000
Profit on sale of manse	-	-	(40,151)	(40,151)
Accountancy and legal fees	-	-	3,840	3,840
Connexional levy	<u>248,230</u>	<u>-</u>	<u>-</u>	<u>248,230</u>
	<u>589,005</u>	<u>2,000</u>	<u>(36,311)</u>	<u>554,694</u>

**District Assessment & Levy**

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year.

**URC Mission & Ministry**

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2024 was £16,180 (2023: £8,477).

**8. GRANTS PAYABLE**

	2024 £	2023 £
Grants to churches	<u>2,000</u>	<u>660</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Donations to churches	<u>2,000</u>	<u>660</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**9. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Profit on sale of manse	(40,151)	-	(40,151)
Accountancy and legal fees	<u>-</u>	<u>3,840</u>	<u>3,840</u>
	<u>(40,151)</u>	<u>3,840</u>	<u>(36,311)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £146,809  
Employer's national insurance contributions - £10,050  
Employer's superannuation contributions - £24,436

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**11. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	146,809	153,220
Social security costs	10,050	11,208
Other pension costs	<u>24,436</u>	<u>27,774</u>
	<u>181,295</u>	<u>192,202</u>

The average monthly number of employees during the year was as follows:

<u>2024</u>	<u>2023</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	200	-	-	200
<b>Charitable activities</b>				
Assessments on Churches	240,332	-	-	240,332
Sale of churches	384,277	-	-	384,277
Other trading activities	-	1	-	1
Investment income	<u>23,781</u>	<u>1,024</u>	<u>-</u>	<u>24,805</u>
<b>Total</b>	<u>648,590</u>	<u>1,025</u>	<u>-</u>	<u>649,615</u>
<b>EXPENDITURE ON</b>				
Raising funds	2,388	-	-	2,388
<b>Charitable activities</b>				
District Assessment	49,262	-	-	49,262
Support costs	5,059	-	-	5,059
Stipends, NIC & Pensions	192,202	-	-	192,202
URC Mission & Ministry	8,477	-	-	8,477
Office & manse expenses	43,420	1,228	-	44,648
Property Repairs	36,257	-	-	36,257
Grants to churches	660	-	-	660
Profit on sale of manse	(62,420)	-	-	(62,420)
Accountancy and legal fees	3,196	-	-	3,196
Connexional levy	<u>4,078</u>	<u>-</u>	<u>-</u>	<u>4,078</u>
<b>Total</b>	<u>282,579</u>	<u>1,228</u>	<u>-</u>	<u>283,807</u>
Net gains/(losses) on investments	<u>(277)</u>	<u>-</u>	<u>-</u>	<u>(277)</u>
<b>NET INCOME/(EXPENDITURE)</b>	365,734	(203)	-	365,531
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>1,846,820</u>	<u>50,726</u>	<u>56,580</u>	<u>1,954,126</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,212,554</u></u>	<u><u>50,523</u></u>	<u><u>56,580</u></u>	<u><u>2,319,657</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**13. FUNDS**

The funds held constitute:

**Unrestricted Funds**

**General Fund**

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

**Circuit Model Trust Fund**

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

**Restricted Funds**

**Circuit Mission fund**

The money in this fund is available for mission initiatives in the circuit.

**Children and young people fund**

This fund was set up as a designated fund and was used to provide support for children and young people.

**Graveyard fund**

The purpose of this fund is for maintenance of graveyards associated with closed churches.

**Madeley fletcher**

This was a separate fund set up relating to a possible project in a closed church in Madeley.

**Restricted fund**

This is a general restricted fund for any restricted money from grants, for training fund, manse and removals etc.

**Sabbatical fund**

This fund is for money towards ministers' sabbaticals.

**Training fund**

The purpose of this fund is to provide support for training initiatives.

**Endowment Funds**

Endowment Trust Funds is from legacies where only the interest is available for use.

During the year the circuit made a prior year adjustment to correct the opening position of the monies held in the circuit model trust fund (CMTF). Previously, certain funds subject to the CMTF (which includes funds arising from the sale of circuit properties) had been incorrectly included within the General Fund. The opening balance adjustment corrected the opening position, and the closing balance on the CMTF within the accounts is now correct and in accordance with funds held within the CMRF by the Trustees For Methodist Church Purposes.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**14. TANGIBLE FIXED ASSETS**

	Manses £
<b>COST OR VALUATION</b>	
At 1 September 2023	1,717,015
Disposals	<u>(250,000)</u>
At 31 August 2024	<u>1,467,015</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>1,467,015</u>
At 31 August 2023	<u>1,717,015</u>

Cost or valuation at 31 August 2024 is represented by:

	Manses £
Valuation in 2024	<u>1,467,015</u>

**15. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 September 2023	56,303
Revaluations	<u>2,534</u>
At 31 August 2024	<u>58,837</u>
<b>NET BOOK VALUE</b>	
At 31 August 2024	<u>58,837</u>
At 31 August 2023	<u>56,303</u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2024 is represented by:

	Unlisted investments £
Cost	<u>58,837</u>

Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>2,940</u>	<u>2,940</u>

**17. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,777,233	(310,128)	1,467,105
Circuit model trust fund	<u>435,321</u>	<u>429,800</u>	<u>865,121</u>
	2,212,554	119,672	2,332,226
<b>Restricted funds</b>			
Circuit mission	16,654	806	17,460
Children and Young People Fund	3,415	-	3,415
Grave yard fund	4,439	(476)	3,963
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,703	-	1,703
Restricted Fund	<u>10,581</u>	<u>10,843</u>	<u>21,424</u>
	50,523	11,173	61,696
<b>Endowment funds</b>			
Endowment funds	<u>56,580</u>	<u>2,534</u>	<u>59,114</u>
<b>TOTAL FUNDS</b>	<u><u>2,319,657</u></u>	<u><u>133,379</u></u>	<u><u>2,453,036</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	257,304	(567,432)	-	(310,128)
Circuit model trust fund	<u>419,120</u>	<u>10,680</u>	-	<u>429,800</u>
	676,424	(556,752)	-	119,672
<b>Restricted funds</b>				
Circuit mission	806	-	-	806
Grave yard fund	445	(921)	-	(476)
Restricted Fund	<u>10,843</u>	-	-	<u>10,843</u>
	12,094	(921)	-	11,173
<b>Endowment funds</b>				
Endowment funds	-	-	2,534	2,534
<b>TOTAL FUNDS</b>	<u><u>688,518</u></u>	<u><u>(557,673)</u></u>	<u><u>2,534</u></u>	<u><u>133,379</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**17. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	1,705,667	369,812	(298,246)	1,777,233
Circuit model trust fund	<u>141,153</u>	<u>(4,078)</u>	<u>298,246</u>	<u>435,321</u>
	1,846,820	365,734	-	2,212,554
<b>Restricted funds</b>				
Circuit mission	15,915	739	-	16,654
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	5,381	(942)	-	4,439
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>10,581</u>	<u>-</u>	<u>-</u>	<u>10,581</u>
	50,726	(203)	-	50,523
<b>Endowment funds</b>				
Endowment funds	<u>56,580</u>	<u>-</u>	<u>-</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>	<u><u>1,954,126</u></u>	<u><u>365,531</u></u>	<u><u>-</u></u>	<u><u>2,319,657</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	648,590	(278,501)	(277)	369,812
Circuit model trust fund	<u>-</u>	<u>(4,078)</u>	<u>-</u>	<u>(4,078)</u>
	648,590	(282,579)	(277)	365,734
<b>Restricted funds</b>				
Circuit mission	739	-	-	739
Grave yard fund	<u>286</u>	<u>(1,228)</u>	<u>-</u>	<u>(942)</u>
	<u>1,025</u>	<u>(1,228)</u>	<u>-</u>	<u>(203)</u>
<b>TOTAL FUNDS</b>	<u><u>649,615</u></u>	<u><u>(283,807)</u></u>	<u><u>(277)</u></u>	<u><u>365,531</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	1,705,667	59,684	(298,246)	1,467,105
Circuit model trust fund	<u>141,153</u>	<u>425,722</u>	<u>298,246</u>	<u>865,121</u>
	1,846,820	485,406	-	2,332,226
<b>Restricted funds</b>				
Circuit mission	15,915	1,545	-	17,460
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	5,381	(1,418)	-	3,963
Madeley Fletcher	12,407	-	-	12,407
Sabbatical Fund	1,324	-	-	1,324
Training Fund	1,703	-	-	1,703
Restricted Fund	<u>10,581</u>	<u>10,843</u>	<u>-</u>	<u>21,424</u>
	50,726	10,970	-	61,696
<b>Endowment funds</b>				
Endowment funds	<u>56,580</u>	<u>2,534</u>	<u>-</u>	<u>59,114</u>
<b>TOTAL FUNDS</b>	<u><u>1,954,126</u></u>	<u><u>498,910</u></u>	<u><u>-</u></u>	<u><u>2,453,036</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	905,894	(845,933)	(277)	59,684
Circuit model trust fund	<u>419,120</u>	<u>6,602</u>	<u>-</u>	<u>425,722</u>
	1,325,014	(839,331)	(277)	485,406
<b>Restricted funds</b>				
Circuit mission	1,545	-	-	1,545
Grave yard fund	731	(2,149)	-	(1,418)
Restricted Fund	<u>10,843</u>	<u>-</u>	<u>-</u>	<u>10,843</u>
	13,119	(2,149)	-	10,970
<b>Endowment funds</b>				
Endowment funds	<u>-</u>	<u>-</u>	<u>2,534</u>	<u>2,534</u>
<b>TOTAL FUNDS</b>	<u><u>1,338,133</u></u>	<u><u>(841,480)</u></u>	<u><u>2,257</u></u>	<u><u>498,910</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**18. RELATED PARTY DISCLOSURES**

**Churches within the Circuit:**

Admaston  
Albrighton  
Bridgnorth Methodist-URC LEP  
Broseley  
Dawley  
Donnington  
Hadley  
Horsehay  
Ketley  
Leegomery  
Much Wenlock  
Oakengates United Methodist-URC LEP  
St Georges, Rodington Methodist-Anglican LEP  
Trinity, Newport Methodist-URC LEP  
Trinity, Shifnal  
The Rock  
Wellington

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	200
<b>Other trading activities</b>		
Other income	14,183	1
<b>Investment income</b>		
Rents received	19,500	15,993
Deposit account interest	<u>32,194</u>	<u>8,812</u>
	51,694	24,805
<b>Charitable activities</b>		
Assessment on churches	231,965	240,332
Sale of churches	<u>390,676</u>	<u>384,277</u>
	<u>622,641</u>	<u>624,609</u>
<b>Total incoming resources</b>	688,518	649,615
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property letting costs	2,979	2,388
<b>Charitable activities</b>		
Stipends and allowances	146,809	153,220
Social security	10,050	11,208
Pensions	24,436	27,774
Light and heat	1,309	2,891
Telephone	2,622	2,919
Insurance, council tax etc	14,541	18,354
Repairs and maintenance	48,834	36,257
Sundries	12,968	3,798
Travelling	6,567	12,674
Office expenses	4,936	4,012
URC mission and ministry	16,180	8,477
Ecumenical Mission Enabler	-	5,059
Direct assessment	299,753	53,340
Grants to churches	<u>2,000</u>	<u>660</u>
	591,005	340,643
<b>Support costs</b>		
<b>Finance</b>		
Loss on sale of tangible fixed assets	(40,151)	(62,420)

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,840</u>	<u>3,196</u>
Total resources expended	<u>557,673</u>	<u>283,807</u>
<b>Net income</b>	<u>130,845</u>	<u>365,808</u>

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

England & Wales - Charity number 1134372

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**  
**FOR**  
**TELFORD METHODIST CIRCUIT**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**TELFORD METHODIST CIRCUIT**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPs. The circuit provides ministerial oversight, through the support of 3 full time Presbyters, 1 part time Presbyter, 5 supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday. The aftermath of the Covid pandemic continues to have an effect on the churches both in terms of numbers and finances.

**FINANCIAL REVIEW**

**Financial position**

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. The voluntary Share Contribution method to meet this figure had been put on hold in the light of Covid 19 and churches were invited to make payments to the Circuit as their finances allow for a year. Work is currently ongoing in preparation of the 24/25 budget to reassess the current level of contributions with a view to an increase across all churches.

**Reserves policy**

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church purposes and we have access to them as appropriate but do not manage the capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Safeguarding**

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134372

**Principal address**

Dawley Christian Centre  
High Street  
Dawley  
Telford  
Shropshire  
TF4 2EX

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Trustees**

**Trustees**

**Superintendent Minister**

Hendry Ponniah

**Ministers**

Roger Dunlop

Fiona Brown

Christopher Parkes

Derrick Lander\*

Ann Shephard

John Farrimond

David Lavender

**Lay Workers**

Denice Morgan

**Circuit Stewards**

Marcelle Kite

Jo Kudlacik

Derrick Lander\*

John Parkin

Charlie Zukiewicz\*

**Ex-Officio Members**

Ex - Vice President Leon Murray

**Officers & Committee Representatives**

LP Secretary Paul Trenberth

**Circuit Treasurer**

Helen Hayward

**LP Representatives**

Christine Rayner

**Safeguarding Officer**

Margaret Reynolds\*

**Admaston**

John Addison

Bill Tomlinson

Jane Timms

Angela Kidd

**Albrighton**

Bryan Beech

Alison Lang

Chris Harrison

**Bridgnorth**

Ruth Cole

John Pratley

Diane Radford

Gillian Lindley

**Broseley**

Marcus Branson

Rita Powell

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Dawley CC**  
Robert Yapp  
John Davis

**Donnington**  
Celia Talbot  
Philip Owen  
Eileen Owen

**Hadley**  
Shirley Toze  
Maureen Beard

**Horsehay**  
Margaret Reynolds\*  
David Tarrier  
Liz Zukiewicz  
Jan Bennett  
Charles Zukiewicz\*

**Leegomery**  
John Bowdler  
David Collington  
Shirley Stevens  
Val Beasley

**Much Wenlock**  
Brian Oakley  
Joyce Pridmore  
Mary Rudge  
Anne Lloyd

**Newport**  
Margaret Mantripp  
Lesley Busby-Waltho  
Jim Carroll  
Richard Langley  
Annie Cuthbert

**Oakengates**  
Sylvia Bailey  
Andrew Evans  
Angela Evans

**Rodington**  
Brian Bonehill  
Tom Currie

**Shifnal**  
Marcelle Kite  
Barbara Lamkin  
Janet Lander

**The Rock**  
Derek Sheldon  
Maureen Rollason  
Mavis Lamb

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Wellington**

Diane Parkin  
Gail Hocking  
Alastair Battrick  
Roger Dunlop

\* Double qualification.

**Independent Examiner**

Ian Cattell FCA  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**Solicitors**

Clarks Solicitors  
Hazeldine House  
Telford Centre  
Telford  
TF3 4JL

**Advisers and Bankers**

**The Co-operative Bank plc,**  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Richard Hustwick - Manses Surveyors**

2 St. James Crescent  
Stirchley  
Telford  
TF3 1BL

**Andrew Dixon and Company - Churches Surveyors**

Grosvenor House  
Central Park  
Telford  
TF2 9TW

**Christophers - Quinquennial inspections**

Adrian Mole  
Midtrees  
The Green  
Hambridge  
Langport  
Somerset  
TA10 0AT

**Tempertons Lettings - Lettings**

23 - 25 High Street  
Newport  
Shropshire  
TF10 7AT

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

Superintendent Minister is the Rev Hendry Ponniah who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108

Approved by order of the board of trustees on 5 March 2024 and signed on its behalf by:

Rev M Torchon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TELFORD METHODIST CIRCUIT**

**Independent examiner's report to the trustees of Telford Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Cattell FCA

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

5 March 2024

**TELFORD METHODIST CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	200	-	-	200	32,206
<b>Charitable activities</b>						
Assessments on Churches	5	240,332	-	-	240,332	232,615
Sale of churches		384,277	-	-	384,277	-
Other trading activities	3	-	1	-	1	1,000
Investment income	4	23,781	1,024	-	24,805	22,033
<b>Total</b>		<u>648,590</u>	<u>1,025</u>	<u>-</u>	<u>649,615</u>	<u>287,854</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	2,388	-	-	2,388	2,427
<b>Charitable activities</b>						
District Assessment & Levy	7	53,340	-	-	53,340	55,406
Support costs		5,059	-	-	5,059	-
Stipends, NIC & Pensions		192,202	-	-	192,202	181,678
URC Mission & Ministry		8,477	-	-	8,477	7,876
Office & manse expenses		43,420	1,228	-	44,648	46,365
Property Repairs		36,257	-	-	36,257	35,511
Grants to churches		660	-	-	660	660
Profit on sale of manse		(62,420)	-	-	(62,420)	-
Accountancy and legal fees		3,196	-	-	3,196	7,257
<b>Total</b>		<u>282,579</u>	<u>1,228</u>	<u>-</u>	<u>283,807</u>	<u>337,180</u>
Net gains/(losses) on investments		<u>(277)</u>	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(80)</u>
<b>NET INCOME/(EXPENDITURE)</b>		365,734	(203)	-	365,531	(49,406)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>1,846,820</u>	<u>50,726</u>	<u>56,580</u>	<u>1,954,126</u>	<u>2,003,532</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,212,554</u></u>	<u><u>50,523</u></u>	<u><u>56,580</u></u>	<u><u>2,319,657</u></u>	<u><u>1,954,126</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**BALANCE SHEET**  
**31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	14	1,717,015	-	-	1,717,015	1,635,000
Investments	15	<u>-</u>	<u>-</u>	<u>56,303</u>	<u>56,303</u>	<u>56,580</u>
		1,717,015	-	56,303	1,773,318	1,691,580
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		2,248	-	-	2,248	4,284
Cash at bank		<u>496,231</u>	<u>50,523</u>	<u>277</u>	<u>547,031</u>	<u>292,696</u>
		498,479	50,523	277	549,279	296,980
<b>CREDITORS</b>						
Amounts falling due within one year	16	<u>(2,940)</u>	<u>-</u>	<u>-</u>	<u>(2,940)</u>	<u>(34,434)</u>
<b>NET CURRENT ASSETS</b>		<u>495,539</u>	<u>50,523</u>	<u>277</u>	<u>546,339</u>	<u>262,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>2,212,554</u>	<u>50,523</u>	<u>56,580</u>	<u>2,319,657</u>	<u>1,954,126</u>
<b>NET ASSETS</b>		<u><u>2,212,554</u></u>	<u><u>50,523</u></u>	<u><u>56,580</u></u>	<u><u>2,319,657</u></u>	<u><u>1,954,126</u></u>
<b>FUNDS</b>						
Unrestricted funds	18				2,212,554	1,846,820
Restricted funds					50,523	50,726
Endowment funds					<u>56,580</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>					<u><u>2,319,657</u></u>	<u><u>1,954,126</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2024 and were signed on its behalf by:

Rev M Torchon - Trustee

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>288,753</u>	<u>(74,504)</u>
Net cash provided by/(used in) operating activities		<u>288,753</u>	<u>(74,504)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(347,015)	-
Purchase of fixed asset investments		-	(28,095)
Sale of tangible fixed assets		327,420	-
Interest received		<u>8,812</u>	<u>1,190</u>
Net cash used in investing activities		<u>(10,783)</u>	<u>(26,905)</u>
<b>Cash flows from financing activities</b>			
Income attributable to endowment		-	<u>28,095</u>
Net cash provided by financing activities		-	<u>28,095</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		277,970	(73,314)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>269,061</u>	<u>342,375</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>547,031</u>	<u>269,061</u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	365,531	(49,406)
<b>Adjustments for:</b>		
Losses on investments	277	80
Profit on disposal of fixed assets	(62,420)	-
Interest received	(8,812)	(1,190)
Income attributable to endowment	-	(28,095)
Decrease in debtors	2,036	1,107
(Decrease)/increase in creditors	<u>(7,859)</u>	<u>3,000</u>
<b>Net cash provided by/(used in) operations</b>	<u>288,753</u>	<u>(74,504)</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2023	2022
	£	£
Notice deposits (less than 3 months)	547,031	292,696
Overdrafts included in bank loans and overdrafts falling due within one year	<u>-</u>	<u>(23,635)</u>
<b>Total cash and cash equivalents</b>	<u>547,031</u>	<u>269,061</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
<b>Net cash</b>			
Cash at bank	292,696	254,335	547,031
Bank overdraft	<u>(23,635)</u>	<u>23,635</u>	<u>-</u>
	<u>269,061</u>	<u>277,970</u>	<u>547,031</u>
<b>Total</b>	<u>269,061</u>	<u>277,970</u>	<u>547,031</u>

The notes form part of these financial statements

## **TELFORD METHODIST CIRCUIT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

<b>2. DONATIONS AND LEGACIES</b>		2023	2022
		£	£
Donations		<u>200</u>	<u>32,206</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2023	2022
		£	£
Other income		<u>1</u>	<u>1,000</u>
<b>4. INVESTMENT INCOME</b>		2023	2022
		£	£
Rents received		15,993	20,843
Deposit account interest		<u>8,812</u>	<u>1,190</u>
		<u>24,805</u>	<u>22,033</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2023	2022
		£	£
Assessment on churches	Activity	240,332	232,615
Sale of churches	Assessments on Churches	<u>384,277</u>	<u>-</u>
	Sale of churches	<u>624,609</u>	<u>232,615</u>

**Assessments on Churches**

At the beginning of the year, the Circuit comprised of 16 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

<b>6. RAISING FUNDS</b>			
<b>Investment management costs</b>		2023	2022
		£	£
Property letting costs		<u>2,388</u>	<u>2,427</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
District Assessment & Levy	53,340	-	-	53,340
Support costs	5,059	-	-	5,059
Stipends, NIC & Pensions	192,202	-	-	192,202
URC Mission & Ministry	8,477	-	-	8,477
Office & manse expenses	44,648	-	-	44,648
Property Repairs	36,257	-	-	36,257
Grants to churches	-	660	-	660
Profit on sale of manse	-	-	(62,420)	(62,420)
Accountancy and legal fees	-	-	3,196	3,196
	<u>339,983</u>	<u>660</u>	<u>(59,224)</u>	<u>281,419</u>

**District Assessment & Levy**

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year.

**URC Mission & Ministry**

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2023 was £8,477 (2022: £7,876).

**8. GRANTS PAYABLE**

	2023 £	2022 £
Grants to churches	<u>660</u>	<u>660</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Donations to churches	<u>660</u>	<u>660</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**9. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Profit on sale of manse	(62,420)	-	(62,420)
Accountancy and legal fees	<u>-</u>	<u>3,196</u>	<u>3,196</u>
	<u>(62,420)</u>	<u>3,196</u>	<u>(59,224)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £153,220  
Employer's national insurance contributions - £11,208  
Employer's superannuation contributions - £27,774

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**11. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	153,220	150,470
Social security costs	11,208	11,321
Other pension costs	<u>27,774</u>	<u>19,887</u>
	<u>192,202</u>	<u>181,678</u>

The average monthly number of employees during the year was as follows:

<u>2023</u>	<u>2022</u>
-------------	-------------

No employees received emoluments in excess of £60,000.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	4,112	-	28,094	32,206
<b>Charitable activities</b>				
Assessments on Churches	232,615	-	-	232,615
Other trading activities	999	-	1	1,000
Investment income	<u>21,750</u>	<u>283</u>	<u>-</u>	<u>22,033</u>
<b>Total</b>	<u>259,476</u>	<u>283</u>	<u>28,095</u>	<u>287,854</u>
<b>EXPENDITURE ON</b>				
Raising funds	2,427	-	-	2,427
<b>Charitable activities</b>				
District Assessment & Levy	55,406	-	-	55,406
Stipends, NIC & Pensions	181,678	-	-	181,678
URC Mission & Ministry	7,876	-	-	7,876
Office & manse expenses	43,550	2,815	-	46,365
Property Repairs	35,511	-	-	35,511
Grants to churches	660	-	-	660
Accountancy and legal fees	<u>7,257</u>	<u>-</u>	<u>-</u>	<u>7,257</u>
<b>Total</b>	<u>334,365</u>	<u>2,815</u>	<u>-</u>	<u>337,180</u>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>(80)</u>
<b>NET INCOME/(EXPENDITURE)</b>	(74,889)	(2,532)	28,015	(49,406)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>1,921,709</u>	<u>53,258</u>	<u>28,565</u>	<u>2,003,532</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,846,820</u>	<u>50,726</u>	<u>56,580</u>	<u>1,954,126</u>

**13. FUNDS**

The funds held constitute:

**Unrestricted Funds**

**General Fund**

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

**Circuit Model Trust Fund**

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

**Restricted Funds**

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**13. FUNDS - continued**

**Circuit Mission fund**

The money in this fund is available for mission initiatives in the circuit.

**Children and young people fund**

This fund was set up as a designated fund and was used to provide support for children and young people.

**Graveyard fund**

The purpose of this fund is for maintenance of graveyards associated with closed churches.

**Madeley fletcher**

This was a separate fund set up relating to a possible project in a closed church in Madeley. This manse was sold in this financial year.

**Manse and refurbishment fund**

This fund is used by the trustees as a provision for refurbishments and repairs carried out on manses.

**Restricted fund**

This is a general restricted fund used for any restricted money from grants, for training fund, manse and removals etc are kept.

**Sabbatical fund**

This fund was for money towards ministers' sabbaticals which is passed on to the Connexion.

**School worker**

This fund which was a grant towards a part time worker in John Fletcher church school.

**Training fund**

The purpose of this fund is to was to provide support for training initiatives.

**Endowment Funds**

Endowment Trust Funds is mainly from legacies where only the interest is available for use.

**14. TANGIBLE FIXED ASSETS**

	Manses £
<b>COST</b>	
At 1 September 2022	1,635,000
Additions	347,015
Disposals	<u>(265,000)</u>
At 31 August 2023	<u>1,717,015</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u><u>1,717,015</u></u>
At 31 August 2022	<u><u>1,635,000</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**15. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 September 2022	56,580
Revaluations	<u>(277)</u>
At 31 August 2023	<u>56,303</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>56,303</u>
At 31 August 2022	<u>56,580</u>

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Unlisted investments £
Cost	<u>56,303</u>

Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 17)	-	23,635
Trade creditors	-	(1)
Other creditors	<u>2,940</u>	<u>10,800</u>
	<u>2,940</u>	<u>34,434</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>23,635</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**18. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	1,705,667	369,812	2,075,479
Circuit model trust fund	<u>141,153</u>	<u>(4,078)</u>	<u>137,075</u>
	1,846,820	365,734	2,212,554
<b>Restricted funds</b>			
Circuit mission	15,915	739	16,654
Children and Young People Fund	3,415	-	3,415
Grave yard fund	5,381	(942)	4,439
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,703	-	1,703
Restricted Fund	<u>10,581</u>	<u>-</u>	<u>10,581</u>
	50,726	(203)	50,523
<b>Endowment funds</b>			
Endowment funds	<u>56,580</u>	<u>-</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>	<u><u>1,954,126</u></u>	<u><u>365,531</u></u>	<u><u>2,319,657</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	648,590	(278,501)	(277)	369,812
Circuit model trust fund	<u>-</u>	<u>(4,078)</u>	<u>-</u>	<u>(4,078)</u>
	648,590	(282,579)	(277)	365,734
<b>Restricted funds</b>				
Circuit mission	739	-	-	739
Grave yard fund	<u>286</u>	<u>(1,228)</u>	<u>-</u>	<u>(942)</u>
	<u>1,025</u>	<u>(1,228)</u>	<u>-</u>	<u>(203)</u>
<b>TOTAL FUNDS</b>	<u><u>649,615</u></u>	<u><u>(283,807)</u></u>	<u><u>(277)</u></u>	<u><u>365,531</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	1,774,699	(69,032)	1,705,667
Circuit model trust fund	<u>147,010</u>	<u>(5,857)</u>	<u>141,153</u>
	1,921,709	(74,889)	1,846,820
<b>Restricted funds</b>			
Circuit mission	15,810	105	15,915
Children and Young People Fund	3,415	-	3,415
Grave yard fund	7,972	(2,591)	5,381
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,893	(190)	1,703
Restricted Fund	<u>10,437</u>	<u>144</u>	<u>10,581</u>
	53,258	(2,532)	50,726
<b>Endowment funds</b>			
Endowment funds	<u>28,565</u>	<u>28,015</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>	<u><u>2,003,532</u></u>	<u><u>(49,406)</u></u>	<u><u>1,954,126</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	259,476	(328,508)	-	(69,032)
Circuit model trust fund	<u>-</u>	<u>(5,857)</u>	<u>-</u>	<u>(5,857)</u>
	259,476	(334,365)	-	(74,889)
<b>Restricted funds</b>				
Circuit mission	105	-	-	105
Grave yard fund	34	(2,625)	-	(2,591)
Training Fund	-	(190)	-	(190)
Restricted Fund	<u>144</u>	<u>-</u>	<u>-</u>	<u>144</u>
	283	(2,815)	-	(2,532)
<b>Endowment funds</b>				
Endowment funds	<u>28,095</u>	<u>-</u>	<u>(80)</u>	<u>28,015</u>
<b>TOTAL FUNDS</b>	<u><u>287,854</u></u>	<u><u>(337,180)</u></u>	<u><u>(80)</u></u>	<u><u>(49,406)</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	1,774,699	300,780	2,075,479
Circuit model trust fund	<u>147,010</u>	<u>(9,935)</u>	<u>137,075</u>
	1,921,709	290,845	2,212,554
<b>Restricted funds</b>			
Circuit mission	15,810	844	16,654
Children and Young People Fund	3,415	-	3,415
Grave yard fund	7,972	(3,533)	4,439
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,893	(190)	1,703
Restricted Fund	<u>10,437</u>	<u>144</u>	<u>10,581</u>
	53,258	(2,735)	50,523
<b>Endowment funds</b>			
Endowment funds	<u>28,565</u>	<u>28,015</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>	<u><u>2,003,532</u></u>	<u><u>316,125</u></u>	<u><u>2,319,657</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	908,066	(607,009)	(277)	300,780
Circuit model trust fund	<u>-</u>	<u>(9,935)</u>	<u>-</u>	<u>(9,935)</u>
	908,066	(616,944)	(277)	290,845
<b>Restricted funds</b>				
Circuit mission	844	-	-	844
Grave yard fund	320	(3,853)	-	(3,533)
Training Fund	-	(190)	-	(190)
Restricted Fund	<u>144</u>	<u>-</u>	<u>-</u>	<u>144</u>
	1,308	(4,043)	-	(2,735)
<b>Endowment funds</b>				
Endowment funds	<u>28,095</u>	<u>-</u>	<u>(80)</u>	<u>28,015</u>
<b>TOTAL FUNDS</b>	<u><u>937,469</u></u>	<u><u>(620,987)</u></u>	<u><u>(357)</u></u>	<u><u>316,125</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**19. RELATED PARTY DISCLOSURES**

**Churches within the Circuit:**

Admaston  
Albrighton  
Bridgnorth Methodist-URC LEP  
Broseley  
Dawley  
Donnington  
Hadley  
Horsehay  
Ketley  
Leegomery  
Marsh Green  
Much Wenlock  
Oakengates United Methodist-URC LEP  
St Georges  
St Georges, Rodington Methodist-Anglican LEP  
Trinity, Newport Methodist-URC LEP  
Trinity, Shifnal  
The Rock  
Tibberton  
Wellington

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	200	32,206
<b>Other trading activities</b>		
Other income	1	1,000
<b>Investment income</b>		
Rents received	15,993	20,843
Deposit account interest	<u>8,812</u>	<u>1,190</u>
	24,805	22,033
<b>Charitable activities</b>		
Assessment on churches	240,332	232,615
Sale of churches	<u>384,277</u>	<u>-</u>
	<u>624,609</u>	<u>232,615</u>
<b>Total incoming resources</b>	649,615	287,854
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property letting costs	2,388	2,427
<b>Charitable activities</b>		
Stipends and allowances	153,220	150,470
Social security	11,208	11,321
Pensions	27,774	19,887
Light and heat	2,891	7,760
Telephone	2,919	1,683
Insurance, council tax etc	18,354	19,781
Repairs and maintenance	36,257	35,511
Sundries	3,798	5,092
Travelling	12,674	8,348
Training	-	190
Office expenses	4,012	3,511
URC mission and ministry	8,477	7,876
Ecumenical Mission Enabler	5,059	-
Direct assessment and levy	53,340	55,406
Grants to churches	<u>660</u>	<u>660</u>
	340,643	327,496
<b>Support costs</b>		
<b>Finance</b>		
Loss on sale of tangible fixed assets	(62,420)	-

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>3,196</u>	<u>7,257</u>
Total resources expended	<u>283,807</u>	<u>337,180</u>
<b>Net income/(expenditure)</b>	<u><u>365,808</u></u>	<u><u>(49,326)</u></u>

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

England & Wales - Charity number 1134372

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**TELFORD METHODIST CIRCUIT**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**TELFORD METHODIST CIRCUIT**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPs. The circuit provides ministerial oversight, through the support of 2 full time Presbyters, 3 part time supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday. The aftermath of the Covid pandemic continues to have an effect on the churches both in terms of numbers and finances. Sadly 3 churches closed during the year, St Georges, Marsh Green and Tibberton but we also formed a new church in the forer Ketley Methpdist Church with the formation of Dunwell Ketley Methodist Church. This was the first time that a group from the Ghanaian Methodist Fellowship became a full church..

**FINANCIAL REVIEW**

**Financial position**

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. The voluntary Share Contribution method to meet this figure has been put on hold in the light of Covid 19 and churches have been invited to make payments to the Circuit as their finances allow for a year. This will have to be reconsidered in the light of changed financial circumstances.

**Reserves policy**

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church Purposes and we have access to them as appropriate but do not manage the capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Safeguarding**

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134372

**Principal address**

Dawley Christian Centre  
High Street  
Dawley  
Telford  
Shropshire  
TF4 2EX

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Trustees**

**Superintendent Minister**

Hendry Ponniah

**Ministers**

Roger Dunlop

Fiona Brown

Christopher Parkes

Derrick Lander\*

Ann Shephard

John Farrimond

David Lavender

**Lay Workers**

Denice Morgan

**Circuit Stewards**

Marcelle Kite

Jo Kudlacik

Derrick Lander\*

John Parkin

Charlie Zukiewicz\*

**Ex-Officio Members**

Ex - Vice President Leon Murray

**Officers & Committee Representatives**

LP Secretary Paul Trenberth

**Circuit Treasurer - Vacant**

**LP Representatives**

Christine Rayner

**Safeguarding Officer**

Margaret Reynolds\*

**Admaston**

John Addison

Bill Tomlinson

Jane Timms

Angela Kidd

**Albrighton**

Bryan Beech

David Corden

Alison Lang

Chris Harrison

Colin Miller

**Bridgnorth**

Ruth Cole

John Pratley

Diane Radford

Gillian Lindley

**Broseley**

Marcus Branson

Rita Powell

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Dawley CC**  
Robert Yapp  
John Davis

**Donnington**  
Celia Talbot  
Philip Owen  
Eileen Owen

**Hadley**  
Shirley Toze  
Maureen Beard

**Horsehay**  
Margaret Reynolds\*  
David Tarrier  
Liz Zukiewicz  
Jan Bennett  
Charles Zukiewicz\*

**Leegomery**  
John Bowdler  
David Collington  
Shirley Stevens  
Val Beasley

**Much Wenlock**  
Brian Oakley  
Joyce Pridmore  
Mary Rudge  
Anne Lloyd

**Newport**  
Margaret Mantripp  
Lesley Busby-Waltho  
Jim Carroll  
Richard Langley  
Annie Cuthbert

**Oakengates**  
Sylvia Bailey  
Andrew Evans  
Angela Evans

**Rodington**  
Brian Bonehill  
Tom Currie

**Shifnal**  
Marcelle Kite  
Barbara Lamkin  
Janet Lander

**The Rock**  
Derek Sheldon  
Maureen Rollason  
Mavis Lamb

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**Wellington**

Diane Parkin  
Gail Hocking  
Jennifer Mansell

\* Double qualification.

**Independent Examiner**

Ian Cattell FCA  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**Solicitors**

Clarks Solicitors  
Hazeldine House  
Telford Centre  
Telford  
TF3 4JL

**Advisers and Bankers**

**The Co-operative Bank plc,**  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Richard Hustwick - Manses Surveyors**

2 St. James Crescent  
Stirchley  
Telford  
TF3 1BL

**Andrew Dixon and Company - Churches Surveyors**

Grosvenor House  
Central Park  
Telford  
TF2 9TW

**Christophers - Quinquennial inspections**

Adrian Mole  
Midtrees  
The Green  
Hambridge  
Langport  
Somerset  
TA10 0AT

**Tempertons Lettings - Lettings**

23 - 25 High Street  
Newport  
Shropshire  
TF10 7AT

Superintendent Minister is the Rev Hendry Ponniah who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Approved by order of the board of trustees on 6 June 2023 and signed on its behalf by:

Rev H Ponniah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TELFORD METHODIST CIRCUIT**

**Independent examiner's report to the trustees of Telford Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Cattell FCA

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

6 June 2023

**TELFORD METHODIST CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	4,112	-	28,094	32,206	6,280
<b>Charitable activities</b>						
Assessments on Churches	5	232,615	-	-	232,615	250,719
Grants		-	-	-	-	3,500
Other trading activities	3	999	-	1	1,000	219
Investment income	4	<u>21,750</u>	<u>283</u>	<u>-</u>	<u>22,033</u>	<u>22,740</u>
<b>Total</b>		<u>259,476</u>	<u>283</u>	<u>28,095</u>	<u>287,854</u>	<u>283,458</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	2,427	-	-	2,427	2,670
<b>Charitable activities</b>						
District Assessment & Levy	7	55,406	-	-	55,406	59,709
Stipends, NIC & Pensions		181,678	-	-	181,678	182,390
URC Mission & Ministry		7,876	-	-	7,876	9,432
Office & manse expenses		43,550	2,815	-	46,365	33,763
Property Repairs		35,511	-	-	35,511	18,734
Grants to churches		660	-	-	660	9,031
Accountancy and legal fees		<u>7,257</u>	<u>-</u>	<u>-</u>	<u>7,257</u>	<u>3,000</u>
<b>Total</b>		<u>334,365</u>	<u>2,815</u>	<u>-</u>	<u>337,180</u>	<u>318,729</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>(80)</u>	<u>(80)</u>	<u>171</u>
<b>NET INCOME/(EXPENDITURE)</b>		(74,889)	(2,532)	28,015	(49,406)	(35,100)
<b>Transfers between funds</b>	15	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1)</u>
<b>Net movement in funds</b>		(74,889)	(2,532)	28,015	(49,406)	(35,101)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>1,921,709</u>	<u>53,258</u>	<u>28,565</u>	<u>2,003,532</u>	<u>2,038,633</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,846,820</u></u>	<u><u>50,726</u></u>	<u><u>56,580</u></u>	<u><u>1,954,126</u></u>	<u><u>2,003,532</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	1,635,000	-	-	1,635,000	1,635,000
Investments	12	<u>-</u>	<u>-</u>	<u>56,580</u>	<u>56,580</u>	<u>28,565</u>
		1,635,000	-	56,580	1,691,580	1,663,565
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		4,284	-	-	4,284	5,391
Cash at bank		<u>241,970</u>	<u>50,726</u>	<u>-</u>	<u>292,696</u>	<u>357,591</u>
		246,254	50,726	-	296,980	362,982
<b>CREDITORS</b>						
Amounts falling due within one year	13	<u>(34,434)</u>	<u>-</u>	<u>-</u>	<u>(34,434)</u>	<u>(23,015)</u>
<b>NET CURRENT ASSETS</b>		<u>211,820</u>	<u>50,726</u>	<u>-</u>	<u>262,546</u>	<u>339,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,846,820</u>	<u>50,726</u>	<u>56,580</u>	<u>1,954,126</u>	<u>2,003,532</u>
<b>NET ASSETS</b>		<u>1,846,820</u>	<u>50,726</u>	<u>56,580</u>	<u>1,954,126</u>	<u>2,003,532</u>
<b>FUNDS</b>						
Unrestricted funds	15				1,846,820	1,921,709
Restricted funds					50,726	53,258
Endowment funds					<u>56,580</u>	<u>28,565</u>
<b>TOTAL FUNDS</b>					<u>1,954,126</u>	<u>2,003,532</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 June 2023 and were signed on its behalf by:

H Ponniah - Trustee

The notes form part of these financial statements

## **TELFORD METHODIST CIRCUIT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>2. DONATIONS AND LEGACIES</b>		2022	2021
		£	£
Donations		<u>32,206</u>	<u>6,280</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2022	2021
		£	£
Other income		<u>1,000</u>	<u>219</u>
<b>4. INVESTMENT INCOME</b>		2022	2021
		£	£
Rents received		20,843	22,306
Deposit account interest		<u>1,190</u>	<u>434</u>
		<u>22,033</u>	<u>22,740</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2022	2021
		£	£
Assessment on churches	Activity	232,615	250,719
Grants	Assessments on Churches	<u>-</u>	<u>3,500</u>
	Grants	<u>232,615</u>	<u>254,219</u>

**Assessments on Churches**

At the beginning of the year, the Circuit comprised of 21 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

<b>6. RAISING FUNDS</b>			
<b>Investment management costs</b>		2022	2021
		£	£
Property letting costs		<u>2,427</u>	<u>2,670</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
District Assessment & Levy	55,406	-	-	55,406
Stipends, NIC & Pensions	181,678	-	-	181,678
URC Mission & Ministry	7,876	-	-	7,876
Office & manse expenses	46,365	-	-	46,365
Property Repairs	35,511	-	-	35,511
Grants to churches	-	660	-	660
Accountancy and legal fees	-	-	7,257	7,257
	<u>326,836</u>	<u>660</u>	<u>7,257</u>	<u>334,753</u>

**District Assessment & Levy**

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year.

**URC Mission & Ministry**

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2022 was £7,876 (2021: £9,432).

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £150,470  
Employer's national insurance contributions - £11,321  
Employer's superannuation contributions - £19,887

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	6,280	-	-	6,280
<b>Charitable activities</b>				
Assessments on Churches	250,719	-	-	250,719
Grants	-	3,500	-	3,500
Other trading activities	-	219	-	219
Investment income	<u>22,660</u>	<u>80</u>	<u>-</u>	<u>22,740</u>
<b>Total</b>	<u>279,659</u>	<u>3,799</u>	<u>-</u>	<u>283,458</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>EXPENDITURE ON</b>				
Raising funds	2,670	-	-	2,670
<b>Charitable activities</b>				
District Assessment & Levy	59,709	-	-	59,709
Stipends, NIC & Pensions	182,390	-	-	182,390
URC Mission & Ministry	9,432	-	-	9,432
Office & manse expenses	29,880	3,883	-	33,763
Property Repairs	4,300	14,434	-	18,734
Grants to churches	3,571	5,460	-	9,031
Accountancy and legal fees	3,000	-	-	3,000
<b>Total</b>	<u>294,952</u>	<u>23,777</u>	<u>-</u>	<u>318,729</u>
Net gains on investments	<u>-</u>	<u>-</u>	<u>171</u>	<u>171</u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,293)	(19,978)	171	(35,100)
<b>Transfers between funds</b>	<u>(19,104)</u>	<u>19,103</u>	<u>-</u>	<u>(1)</u>
<b>Net movement in funds</b>	(34,397)	(875)	171	(35,101)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	1,956,106	54,133	28,394	2,038,633
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,921,709</u></u>	<u><u>53,258</u></u>	<u><u>28,565</u></u>	<u><u>2,003,532</u></u>

**10. FUNDS**

The funds held constitute:

**Unrestricted Funds**

**General Fund**

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

**Circuit Model Trust Fund**

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

**Restricted Funds**

**Circuit Mission fund**

The money in this fund is available for mission initiatives in the circuit.

**Children and young people fund**

This fund was set up as a designated fund and was used to provide support for children and young people.

**Graveyard fund**

The purpose of this fund is for maintenance of graveyards associated with closed churches.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**10. FUNDS - continued**

**Madeley fletcher**

This was a separate fund set up relating to a possible project in a closed church in Madeley. This manse was sold in this financial year.

**Manse and refurbishment fund**

This fund is used by the trustees as a provision for refurbishments and repairs carried out on manses.

**Restricted fund**

This is a general restricted fund used for any restricted money from grants, for training fund, manse and removals etc are kept.

**Sabbatical fund**

This fund was for money towards ministers' sabbaticals which is passed on to the Connexion.

**School worker**

This fund which was a grant towards a part time worker in John Fletcher church school.

**Training fund**

The purpose of this fund is to was to provide support for training initiatives.

**Endowment Funds**

Endowment Trust Funds is mainly from legacies where only the interest is available for use.

**11. TANGIBLE FIXED ASSETS**

	Manses £
<b>COST</b>	
At 1 September 2021 and 31 August 2022	<u>1,635,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u><u>1,635,000</u></u>
At 31 August 2021	<u><u>1,635,000</u></u>

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 September 2021	28,565
Additions	28,095
Revaluations	<u>(80)</u>
At 31 August 2022	<u>56,580</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u><u>56,580</u></u>
At 31 August 2021	<u><u>28,565</u></u>

There were no investment assets outside the UK.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2022 is represented by:

	Unlisted investments £ <u>56,580</u>
Cost	

Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 14)	23,635	15,216
Trade creditors	(1)	(1)
Other creditors	<u>10,800</u>	<u>7,800</u>
	<u>34,434</u>	<u>23,015</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>23,635</u>	<u>15,216</u>

**15. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	1,774,699	(69,032)	1,705,667
Circuit model trust fund	<u>147,010</u>	<u>(5,857)</u>	<u>141,153</u>
	1,921,709	(74,889)	1,846,820
<b>Restricted funds</b>			
Circuit mission	15,810	105	15,915
Children and Young People Fund	3,415	-	3,415
Grave yard fund	7,972	(2,591)	5,381
Madeley Fletcher	12,407	-	12,407
Sabbatical Fund	1,324	-	1,324
Training Fund	1,893	(190)	1,703
Restricted Fund	<u>10,437</u>	<u>144</u>	<u>10,581</u>
	53,258	(2,532)	50,726
<b>Endowment funds</b>			
Endowment funds	<u>28,565</u>	<u>28,015</u>	<u>56,580</u>
	<u>2,003,532</u>	<u>(49,406)</u>	<u>1,954,126</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	259,476	(328,508)	-	(69,032)
Circuit model trust fund	-	(5,857)	-	(5,857)
	<u>259,476</u>	<u>(334,365)</u>	-	<u>(74,889)</u>
<b>Restricted funds</b>				
Circuit mission	105	-	-	105
Grave yard fund	34	(2,625)	-	(2,591)
Training Fund	-	(190)	-	(190)
Restricted Fund	144	-	-	144
	<u>283</u>	<u>(2,815)</u>	-	<u>(2,532)</u>
<b>Endowment funds</b>				
Endowment funds	28,095	-	(80)	28,015
	<u>28,095</u>	<u>-</u>	<u>(80)</u>	<u>28,015</u>
<b>TOTAL FUNDS</b>	<u><u>287,854</u></u>	<u><u>(337,180)</u></u>	<u><u>(80)</u></u>	<u><u>(49,406)</u></u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	1,798,938	(5,135)	(19,104)	1,774,699
Circuit model trust fund	157,168	(10,158)	-	147,010
	<u>1,956,106</u>	<u>(15,293)</u>	<u>(19,104)</u>	<u>1,921,709</u>
<b>Restricted funds</b>				
Circuit mission	21,537	(5,727)	-	15,810
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	9,136	(1,164)	-	7,972
Madeley Fletcher	14,597	(2,190)	-	12,407
Manse and refurbishment fund	(24,188)	(14,433)	38,621	-
Sabbatical Fund	1,324	-	-	1,324
School Worker	(4,267)	3,500	767	-
Training Fund	1,893	-	-	1,893
Restricted Fund	10,401	36	-	10,437
Manse and refurbishment fund	24,349	-	(24,349)	-
Madeley School Wkr	(4,064)	-	4,064	-
	<u>54,133</u>	<u>(19,978)</u>	<u>19,103</u>	<u>53,258</u>
<b>Endowment funds</b>				
Endowment funds	28,394	171	-	28,565
	<u>28,394</u>	<u>171</u>	<u>-</u>	<u>28,565</u>
<b>TOTAL FUNDS</b>	<u><u>2,038,633</u></u>	<u><u>(35,100)</u></u>	<u><u>(1)</u></u>	<u><u>2,003,532</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	279,658	(284,793)	-	(5,135)
Circuit model trust fund	<u>1</u>	<u>(10,159)</u>	<u>-</u>	<u>(10,158)</u>
	279,659	(294,952)	-	(15,293)
<b>Restricted funds</b>				
Circuit mission	33	(5,760)	-	(5,727)
Grave yard fund	229	(1,393)	-	(1,164)
Madeley Fletcher	-	(2,190)	-	(2,190)
Manse and refurbishment fund	1	(14,434)	-	(14,433)
School Worker	3,500	-	-	3,500
Restricted Fund	<u>36</u>	<u>-</u>	<u>-</u>	<u>36</u>
	3,799	(23,777)	-	(19,978)
<b>Endowment funds</b>				
Endowment funds	-	-	171	171
	<u>-</u>	<u>-</u>	<u>171</u>	<u>171</u>
<b>TOTAL FUNDS</b>	<u>283,458</u>	<u>(318,729)</u>	<u>171</u>	<u>(35,100)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	1,798,938	(74,167)	(19,104)	1,705,667
Circuit model trust fund	<u>157,168</u>	<u>(16,015)</u>	<u>-</u>	<u>141,153</u>
	1,956,106	(90,182)	(19,104)	1,846,820
<b>Restricted funds</b>				
Circuit mission	21,537	(5,622)	-	15,915
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	9,136	(3,755)	-	5,381
Madeley Fletcher	14,597	(2,190)	-	12,407
Manse and refurbishment fund	(24,188)	(14,433)	38,621	-
Sabbatical Fund	1,324	-	-	1,324
School Worker	(4,267)	3,500	767	-
Training Fund	1,893	(190)	-	1,703
Restricted Fund	10,401	180	-	10,581
Manse and refurbishment fund	24,349	-	(24,349)	-
Madeley School Wkr	<u>(4,064)</u>	<u>-</u>	<u>4,064</u>	<u>-</u>
	54,133	(22,510)	19,103	50,726
<b>Endowment funds</b>				
Endowment funds	<u>28,394</u>	<u>28,186</u>	<u>-</u>	<u>56,580</u>
<b>TOTAL FUNDS</b>	<u>2,038,633</u>	<u>(84,506)</u>	<u>(1)</u>	<u>1,954,126</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	539,134	(613,301)	-	(74,167)
Circuit model trust fund	<u>1</u>	<u>(16,016)</u>	<u>-</u>	<u>(16,015)</u>
	539,135	(629,317)	-	(90,182)
<b>Restricted funds</b>				
Circuit mission	138	(5,760)	-	(5,622)
Grave yard fund	263	(4,018)	-	(3,755)
Madeley Fletcher	-	(2,190)	-	(2,190)
Manse and refurbishment fund	1	(14,434)	-	(14,433)
School Worker	3,500	-	-	3,500
Training Fund	-	(190)	-	(190)
Restricted Fund	<u>180</u>	<u>-</u>	<u>-</u>	<u>180</u>
	4,082	(26,592)	-	(22,510)
<b>Endowment funds</b>				
Endowment funds	28,095	-	91	28,186
	<u>571,312</u>	<u>(655,909)</u>	<u>91</u>	<u>(84,506)</u>

**16. RELATED PARTY DISCLOSURES**

**Churches within the Circuit:**

Admaston  
Albrighton  
Bridgnorth Methodist-URC LEP  
Broseley  
Dawley  
Donnington  
Hadley  
Horsehay  
Ketley  
Leegomery  
Marsh Green  
Much Wenlock  
Oakengates United Methodist-URC LEP  
St Georges  
St Georges, Rodington Methodist-Anglican LEP  
Trinity, Newport Methodist-URC LEP  
Trinity, Shifnal  
The Rock  
Tibberton  
Wellington

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,206	6,280
<b>Other trading activities</b>		
Other income	1,000	219
<b>Investment income</b>		
Rents received	20,843	22,306
Deposit account interest	<u>1,190</u>	<u>434</u>
	22,033	22,740
<b>Charitable activities</b>		
Assessment on churches	232,615	250,719
Grants	<u>-</u>	<u>3,500</u>
	<u>232,615</u>	<u>254,219</u>
<b>Total incoming resources</b>	287,854	283,458
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property letting costs	2,427	2,670
<b>Charitable activities</b>		
Stipends and allowances	150,470	151,456
Social security	11,321	12,039
Pensions	19,887	18,895
Light and heat	7,760	-
Telephone	1,683	1,704
Insurance, council tax etc	19,781	11,467
Repairs and maintenance	35,511	18,734
Sundries	5,092	2,466
Travelling	8,348	11,508
Training	190	-
Office expenses	3,511	6,618
URC mission and ministry	7,876	9,432
Direct assessment and levy	55,406	59,709
Grants to churches	<u>660</u>	<u>9,031</u>
	327,496	313,059
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>7,257</u>	<u>3,000</u>
Total resources expended	<u>337,180</u>	<u>318,729</u>
<b>Net expenditure</b>	<u>(49,326)</u>	<u>(35,271)</u>

This page does not form part of the statutory financial statements

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

England & Wales - Charity number 1134372

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**TELFORD METHODIST CIRCUIT**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**TELFORD METHODIST CIRCUIT**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through: Worship, Learning and Caring, Service and Evangelism.

The circuit includes 13 Methodist churches and 3 LEPs. The circuit provides ministerial oversight, through the support of 2 full time Presbyters, 3 part time supernumerary presbyters and a number of lay workers.

The Circuit provides a benefit to the public by supporting both financially and practically, through the churches across the area. The churches provide a venue for many varied activities throughout the week as well as worship on a Sunday. Their congregations vary between 7 and 137 numbers, are of all age groups and backgrounds. All this is now on hold due to the Covid 19 lockdown and its aftermath. Churches have been using reserves to continue to pay their way to the circuit when churches are closed and income both offerings and lettings are seriously reduced. There is a clear possibility that one or two smaller churches will not re-open.

**FINANCIAL REVIEW**

**Financial position**

An Annual Budget Review is undertaken to consider the current level of funds held, the anticipated expenditure for the forthcoming 12 months, and how this is to be met by contributing churches. The voluntary Share Contribution method to meet this figure has been put on hold in the light of Covid 19 and churches have been invited to make payments to the Circuit as their finances allow for a year. This will have to be reconsidered in the light of changed financial circumstances.

**Reserves policy**

The Reserves Policy for the Telford Circuit is to hold a sum equivalent to 3 months annual expenditure in the General Fund in order to meet any unforeseen planned activities in the event of the closure of a church or an inability to raise the full income required from churches.

Our restricted funds are held by the Trustees for Methodist Church Purposes and we have access to them as appropriate but do not manage the capital.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Safeguarding**

Safeguarding continues to be an important area of consideration for the Church and we continue to work with the Wolverhampton and Shrewsbury District and the wider connexion in order to ensure that our policies, training and practices meet both moral and all of the statutory and legal requirements in this area.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134372

**Principal address**

Dawley Christian Centre  
High Street  
Dawley  
Telford  
Shropshire  
TF4 2EX

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**Trustees**

**Ministers**

Molly Chitokwindo  
Julie Morton  
Hendry Ponniah  
Fiona Brown  
Dora Dixon  
John Farrimond  
Derrick Lander  
David Lavender  
Gordon Morton  
Christopher Parkes  
Ann Shepard  
John Trudgill

**Superintendent**

Hendry Ponniah

**Lay Workers**

Denice Morgan

**Local Preacher**

Paul Trenberth

**Circuit Stewards**

Bill Tomlinson  
Derrick Lander  
Charlie Zukiewicz  
Jo Kudlacik  
John Parkin  
Marcelle Kite

**Ex-Officio Members**

Ex - Vice President Leon Murray

**Officers & Committee Representatives**

LP Secretary Paul Trenberth  
Circuit Treasurer Val Smith  
LP Representatives Christine Rayner  
Circuit Support Manager /Property Secretary Sharon Hanson

**Local Church Representatives**

**Admaston**

John Addison  
Bill Tomlinson  
Jane Timms  
Angela Kidd  
Trevor Reynolds

**Albrighton**

Bryan Beech  
David Corden  
Alison Lang  
Chris Harrison  
Colin Miller

**Bridgnorth**

Ruth Cole  
John Pratley

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Diane Radford  
Gillian Lindley  
Valerie Morris

**Broseley**

\*Karen Cross  
Karen Fox  
Marcus Branson  
Rita Powell  
Mike Davies

**Dawley CC**

John Berry  
Robert Yapp  
John Davis

**Donnington**

Barry Stephan  
Celia Talbot  
Philip Owen  
Eileen Owen

**Hadley**

Shirley Toze  
Maureen Beard

**Horsehay**

Margaret Reynolds  
David Tarrier  
Liz Zukiewicz  
Jan Bennett  
Charles Zukiewicz

**Ketley**

Val Smith  
Mary Donaldson  
Meryl Stobbs  
Dan Clarke

**Leegomery**

John Bowdler  
David Collington  
Shirley Stevens  
Val Beasley

**Marsh Green**

Mary Evans  
Alison Evans  
Jenny Newby

**Much Wenlock**

Brian Oakley  
Joyce Pridmore  
Mary Rudge  
Anne Lloyd

**Newport**

Margaret Mantripp  
Lesley Busby-Waltho

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Jim Carroll  
Richard Langley  
Annie Cuthbert

**Oakengates**

Sylvia Bailey  
Andrew Evans  
Angela Evans

**Rodington**

Brian Bonehill  
Tom Currie

**Shifnal**

Kathy Insall  
Marcelle Kite  
Brian Foster  
Barbara Lamkin  
Janet Lander

**St George's**

Mark Bestwick  
Marion Lowe

**The Rock**

Derek Sheldon  
Maureen Rollason  
Mavis Lamb

**Tibberton**

Mrs J Fletcher  
George Fletcher

**Wellington**

Diane Parkin  
Gail Hocking  
Jennifer Mansell  
Barbara Murray

\* Double qualification. The circuit stewards are key lay leaders who should be listed.

**Independent Examiner**

Ian Cattell FCA  
Chartered accountant  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**Solicitors**

Clarks Solicitors  
Hazeldine House  
Telford Centre  
Telford  
TF3 4JL

**TELFORD METHODIST CIRCUIT**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers and Bankers**

**The Co-operative Bank plc,**

PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Richard Hustwick - Manses Surveyors**

2 St. James Crescent  
Stirchley  
Telford  
TF3 1BL

**Andrew Dixon and Company - Churches Surveyors**

Grosvenor House  
Central Park  
Telford  
TF2 9TW

**Christophers - Quinquennial inspections**

Adrian Mole  
Midtrees  
The Green  
Hambridge  
Langport  
Somerset  
TA10 0AT

**Tempertons Lettings - Lettings**

23 - 25 High Street  
Newport  
Shropshire  
TF10 7AT

Superintendent Minister is the Rev Hendry Ponniah who can be contacted via the circuit office: Dawley Christian Centre, High Street Dawley TF 01952 505108

Approved by order of the board of trustees on 16 February 2023 and signed on its behalf by:

Rev H Ponniah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TELFORD METHODIST CIRCUIT**

**Independent examiner's report to the trustees of Telford Methodist Circuit**

I report to the charity trustees on my examination of the accounts of Telford Methodist Circuit (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered accountant which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Cattell FCA  
Chartered accountant  
Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

16 February 2023

**TELFORD METHODIST CIRCUIT**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	6,280	-	-	6,280	750
<b>Charitable activities</b>						
Assessments on Churches	5	250,719	-	-	250,719	250,428
Grants		-	3,500	-	3,500	4,000
Other trading activities	3	-	219	-	219	4,634
Investment income	4	22,660	80	-	22,740	22,196
<b>Total</b>		<u>279,659</u>	<u>3,799</u>	<u>-</u>	<u>283,458</u>	<u>282,008</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	2,670	-	-	2,670	2,928
<b>Charitable activities</b>						
District Assessment & Levy	7	59,709	-	-	59,709	60,935
Stipends, NIC & Pensions		182,390	-	-	182,390	237,385
URC Mission & Ministry		9,432	-	-	9,432	18,264
Office Expenses		29,880	3,883	-	33,763	27,709
Property Repairs		4,300	14,434	-	18,734	17,777
Grants to churches		3,571	5,460	-	9,031	16,578
Accountancy and legal fees		3,000	-	-	3,000	3,895
<b>Total</b>		<u>294,952</u>	<u>23,777</u>	<u>-</u>	<u>318,729</u>	<u>385,471</u>
Net gains on investments		<u>-</u>	<u>-</u>	<u>171</u>	<u>171</u>	<u>51</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,293)	(19,978)	171	(35,100)	(103,412)
<b>Transfers between funds</b>	15	<u>(19,104)</u>	<u>19,103</u>	<u>-</u>	<u>(1)</u>	<u>-</u>
<b>Net movement in funds</b>		(34,397)	(875)	171	(35,101)	(103,412)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>1,956,106</u>	<u>54,133</u>	<u>28,394</u>	<u>2,038,633</u>	<u>2,142,045</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,921,709</u></u>	<u><u>53,258</u></u>	<u><u>28,565</u></u>	<u><u>2,003,532</u></u>	<u><u>2,038,633</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	1,635,000	-	-	1,635,000	1,635,000
Investments	12	<u>-</u>	<u>-</u>	<u>28,565</u>	<u>28,565</u>	<u>28,394</u>
		1,635,000	-	28,565	1,663,565	1,663,394
<b>CURRENT ASSETS</b>						
Prepayments and accrued income		5,391	-	-	5,391	1,443
Cash at bank		<u>304,333</u>	<u>53,258</u>	<u>-</u>	<u>357,591</u>	<u>454,259</u>
		309,724	53,258	-	362,982	455,702
<b>CREDITORS</b>						
Amounts falling due within one year	13	<u>(23,015)</u>	<u>-</u>	<u>-</u>	<u>(23,015)</u>	<u>(80,463)</u>
<b>NET CURRENT ASSETS</b>		<u>286,709</u>	<u>53,258</u>	<u>-</u>	<u>339,967</u>	<u>375,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,921,709</u>	<u>53,258</u>	<u>28,565</u>	<u>2,003,532</u>	<u>2,038,633</u>
<b>NET ASSETS</b>		<u>1,921,709</u>	<u>53,258</u>	<u>28,565</u>	<u>2,003,532</u>	<u>2,038,633</u>
<b>FUNDS</b>						
Unrestricted funds	15				1,921,709	1,956,106
Restricted funds					53,258	54,133
Endowment funds					<u>28,565</u>	<u>28,394</u>
<b>TOTAL FUNDS</b>					<u>2,003,532</u>	<u>2,038,633</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2023 and were signed on its behalf by:

H Ponniah - Trustee

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(43,987)</u>	<u>(78,746)</u>
Net cash used in operating activities		<u>(43,987)</u>	<u>(78,746)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>434</u>	<u>3,296</u>
Net cash provided by investing activities		<u>434</u>	<u>3,296</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(43,553)</u>	<u>(75,450)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>385,928</u>	<u>461,378</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>342,375</u></u>	<u><u>385,928</u></u>

The notes form part of these financial statements

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(35,100)	(103,412)
<b>Adjustments for:</b>		
Gain on investments	(171)	(51)
Interest received	(434)	(3,296)
(Increase)/decrease in debtors	(3,948)	64,756
Decrease in creditors	<u>(4,334)</u>	<u>(36,743)</u>
<b>Net cash used in operations</b>	<u><u>(43,987)</u></u>	<u><u>(78,746)</u></u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021	2020
	£	£
Notice deposits (less than 3 months)	357,591	454,259
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(15,216)</u>	<u>(68,331)</u>
<b>Total cash and cash equivalents</b>	<u><u>342,375</u></u>	<u><u>385,928</u></u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.20	Cash flow	At 31.8.21
	£	£	£
<b>Net cash</b>			
Cash at bank	454,259	(96,668)	357,591
Bank overdraft	<u>(68,331)</u>	<u>53,115</u>	<u>(15,216)</u>
	<u>385,928</u>	<u>(43,553)</u>	<u>342,375</u>
<b>Total</b>	<u><u>385,928</u></u>	<u><u>(43,553)</u></u>	<u><u>342,375</u></u>

The notes form part of these financial statements

## **TELFORD METHODIST CIRCUIT**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £ Sterling, rounded to the nearest pound.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2017 revaluation. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment and are being maintained in good repair.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	6,280	500
Legacies	<u>-</u>	<u>250</u>
	<u>6,280</u>	<u>750</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Other income	<u>219</u>	<u>4,634</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Rents received	22,306	18,900
Deposit account interest	<u>434</u>	<u>3,296</u>
	<u>22,740</u>	<u>22,196</u>

Rents received relate to the letting of temporarily surplus manse accommodation.

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Assessment on churches	250,719	250,428
Grants	<u>3,500</u>	<u>4,000</u>
	<u>254,219</u>	<u>254,428</u>

**Assessments on Churches**

At the beginning of the year, the Circuit comprised of 21 churches and each was assessed for a contribution to meet the overall net costs of the Circuit.

**6. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Property letting costs	<u>2,670</u>	<u>2,928</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs £	Totals £
District Assessment & Levy	59,709	-	-	59,709
Stipends, NIC & Pensions	182,390	-	-	182,390
URC Mission & Ministry	9,432	-	-	9,432
Office Expenses	33,763	-	-	33,763
Property Repairs	18,734	-	-	18,734
Grants to churches	-	9,031	-	9,031
Accountancy and legal fees	-	-	3,000	3,000
	<u>304,028</u>	<u>9,031</u>	<u>3,000</u>	<u>316,059</u>

**District Assessment & Levy**

In common with other circuits in the District, the Circuit pays an annual assessment, which is based on the number of Methodist Presbyters and Lay Workers within each circuit. The Levy is calculated on a sliding scale percentage of the balance of the Circuit's CMTF at 31 August in the previous accounting year

**URC Mission & Ministry**

The URC Synod makes an annual charge relating to its general costs. The total cost for the year ended 31st August 2021 was £9,432 (2020: £18,264).

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Certain trustees are remunerated as employees of the Circuit. All payments to trustees are at normal market rates and are subject to review by independent members of the trustee body. Total annual amounts paid to trustees were as follows:

Stipends and salaries - £133,260  
Employer's national insurance contributions - £9,693  
Employer's superannuation contributions - £26,329

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	750	-	-	750
<b>Charitable activities</b>				
Assessments on Churches	250,428	-	-	250,428
Grants	3,500	500	-	4,000
Other trading activities	3,744	890	-	4,634
Investment income	<u>21,913</u>	<u>283</u>	<u>-</u>	<u>22,196</u>
<b>Total</b>	<u>280,335</u>	<u>1,673</u>	<u>-</u>	<u>282,008</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>EXPENDITURE ON</b>				
Raising funds	2,928	-	-	2,928
<b>Charitable activities</b>				
District Assessment & Levy	60,935	-	-	60,935
Stipends, NIC & Pensions	237,194	191	-	237,385
URC Mission & Ministry	18,264	-	-	18,264
Office Expenses	22,983	4,726	-	27,709
Property Repairs	7,809	9,968	-	17,777
Grants to churches	13,571	3,007	-	16,578
Accountancy and legal fees	3,895	-	-	3,895
<b>Total</b>	<u>367,579</u>	<u>17,892</u>	-	<u>385,471</u>
Net gains on investments	-	-	51	51
<b>NET INCOME/(EXPENDITURE)</b>	(87,244)	(16,219)	51	(103,412)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	2,043,350	70,352	28,343	2,142,045
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,956,106</u></u>	<u><u>54,133</u></u>	<u><u>28,394</u></u>	<u><u>2,038,633</u></u>

**10. FUNDS**

The funds held constitute:

**Unrestricted Funds**

**General Fund**

The purpose of this fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Circuit.

**Circuit Model Trust Fund**

Consists of money held by the Trustees for Methodist Church purposes for use in the circuit. This money is derived from the sale of churches, and is available for grants towards mission and property schemes in the circuit.

**Restricted Funds**

**Circuit Mission fund**

The money in this fund is available for mission initiatives in the circuit.

**Children and young people fund**

This fund was set up as a designated fund and was used to provide support for children and young people.

**Graveyard fund**

The purpose of this fund is for maintenance of graveyards associated with closed churches.

**Madeley fletcher**

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**10. FUNDS - continued**

This was a separate fund set up relating to a possible project in a closed church in Madeley. This manse was sold in this financial year.

**Manse and refurbishment fund**

This fund is used by the trustees as a provision for refurbishments and repairs carried out on manses.

**Restricted fund**

This is a general restricted fund used for any restricted money from grants, for training fund, manse and removals etc are kept.

**Sabbatical fund**

This fund was for money towards ministers' sabbaticals which is passed on to the Connexion.

**School worker**

This fund which was a grant towards a part time worker in John Fletcher church school.

**Training fund**

The purpose of this fund is to provide support for training initiatives.

**Endowment Funds**

Endowment Trust Funds is mainly from legacies where only the interest is available for use.

**11. TANGIBLE FIXED ASSETS**

	Manses £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>1,635,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u><u>1,635,000</u></u>
At 31 August 2020	<u><u>1,635,000</u></u>

**12. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 September 2020	28,394
Revaluations	<u>171</u>
At 31 August 2021	<u>28,565</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u><u>28,565</u></u>
At 31 August 2020	<u><u>28,394</u></u>

There were no investment assets outside the UK.

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2021 is represented by:

Cost	Unlisted investments £ <u>28,565</u>
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Fixed asset investments are held by the Trustees for Methodist Church Purposes, and are held on deposit and in fixed interest securities.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 14)	15,216	68,331
Trade creditors	(1)	7,332
Other creditors	<u>7,800</u>	<u>4,800</u>
	<u>23,015</u>	<u>80,463</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>15,216</u>	<u>68,331</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	1,798,938	(5,135)	(19,104)	1,774,699
Circuit model trust fund	<u>157,168</u>	<u>(10,158)</u>	<u>-</u>	<u>147,010</u>
	1,956,106	(15,293)	(19,104)	1,921,709
<b>Restricted funds</b>				
Circuit mission	21,537	(5,727)	-	15,810
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	9,136	(1,164)	-	7,972
Madeley Fletcher	14,597	(2,190)	-	12,407
Manse and refurbishment fund	(24,188)	(14,433)	38,621	-
Sabbatical Fund	1,324	-	-	1,324
School Worker	(4,267)	3,500	767	-
Training Fund	1,893	-	-	1,893
Restricted Fund	10,401	36	-	10,437
Manse and refurbishment fund	24,349	-	(24,349)	-
Madeley School Wkr	<u>(4,064)</u>	<u>-</u>	<u>4,064</u>	<u>-</u>
	54,133	(19,978)	19,103	53,258
<b>Endowment funds</b>				
Endowment funds	<u>28,394</u>	<u>171</u>	<u>-</u>	<u>28,565</u>
<b>TOTAL FUNDS</b>	<u><u>2,038,633</u></u>	<u><u>(35,100)</u></u>	<u><u>(1)</u></u>	<u><u>2,003,532</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	279,658	(284,793)	-	(5,135)
Circuit model trust fund	<u>1</u>	<u>(10,159)</u>	<u>-</u>	<u>(10,158)</u>
	279,659	(294,952)	-	(15,293)
<b>Restricted funds</b>				
Circuit mission	33	(5,760)	-	(5,727)
Grave yard fund	229	(1,393)	-	(1,164)
Madeley Fletcher	-	(2,190)	-	(2,190)
Manse and refurbishment fund	1	(14,434)	-	(14,433)
School Worker	3,500	-	-	3,500
Restricted Fund	<u>36</u>	<u>-</u>	<u>-</u>	<u>36</u>
	3,799	(23,777)	-	(19,978)
<b>Endowment funds</b>				
Endowment funds	<u>-</u>	<u>-</u>	<u>171</u>	<u>171</u>
<b>TOTAL FUNDS</b>	<u><u>283,458</u></u>	<u><u>(318,729)</u></u>	<u><u>171</u></u>	<u><u>(35,100)</u></u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	1,876,973	(78,035)	1,798,938
Circuit model trust fund	<u>166,377</u>	<u>(9,209)</u>	<u>157,168</u>
	2,043,350	(87,244)	1,956,106
<b>Restricted funds</b>			
Circuit mission	24,370	(2,833)	21,537
Children and Young People Fund	3,415	-	3,415
Grave yard fund	8,117	1,019	9,136
Madeley Fletcher	14,597	-	14,597
Manse and refurbishment fund	(14,220)	(9,968)	(24,188)
Sabbatical Fund	1,324	-	1,324
School Worker	(263)	(4,004)	(4,267)
Training Fund	2,406	(513)	1,893
Restricted Fund	10,321	80	10,401
Manse and refurbishment fund	24,349	-	24,349
Madeley School Wkr	<u>(4,064)</u>	<u>-</u>	<u>(4,064)</u>
	70,352	(16,219)	54,133
<b>Endowment funds</b>			
Endowment funds	28,343	51	28,394
	<u>2,142,045</u>	<u>(103,412)</u>	<u>2,038,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	278,172	(356,207)	-	(78,035)
Circuit model trust fund	<u>2,163</u>	<u>(11,372)</u>	<u>-</u>	<u>(9,209)</u>
	280,335	(367,579)	-	(87,244)
<b>Restricted funds</b>				
Circuit mission	174	(3,007)	-	(2,833)
Grave yard fund	1,419	(400)	-	1,019
Manse and refurbishment fund	-	(9,968)	-	(9,968)
School Worker	-	(4,004)	-	(4,004)
Training Fund	-	(513)	-	(513)
Restricted Fund	<u>80</u>	<u>-</u>	<u>-</u>	<u>80</u>
	1,673	(17,892)	-	(16,219)
<b>Endowment funds</b>				
Endowment funds	-	-	51	51
	<u>282,008</u>	<u>(385,471)</u>	<u>51</u>	<u>(103,412)</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	1,876,973	(83,170)	(19,104)	1,774,699
Circuit model trust fund	<u>166,377</u>	<u>(19,367)</u>	<u>-</u>	<u>147,010</u>
	2,043,350	(102,537)	(19,104)	1,921,709
<b>Restricted funds</b>				
Circuit mission	24,370	(8,560)	-	15,810
Children and Young People Fund	3,415	-	-	3,415
Grave yard fund	8,117	(145)	-	7,972
Madeley Fletcher	14,597	(2,190)	-	12,407
Manse and refurbishment fund	(14,220)	(24,401)	38,621	-
Sabbatical Fund	1,324	-	-	1,324
School Worker	(263)	(504)	767	-
Training Fund	2,406	(513)	-	1,893
Restricted Fund	10,321	116	-	10,437
Manse and refurbishment fund	24,349	-	(24,349)	-
Madeley School Wkr	<u>(4,064)</u>	<u>-</u>	<u>4,064</u>	<u>-</u>
	70,352	(36,197)	19,103	53,258
<b>Endowment funds</b>				
Endowment funds	28,343	222	-	28,565
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS</b>	<u>2,142,045</u>	<u>(138,512)</u>	<u>(1)</u>	<u>2,003,532</u>

**TELFORD METHODIST CIRCUIT**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	557,830	(641,000)	-	(83,170)
Circuit model trust fund	<u>2,164</u>	<u>(21,531)</u>	<u>-</u>	<u>(19,367)</u>
	559,994	(662,531)	-	(102,537)
<b>Restricted funds</b>				
Circuit mission	207	(8,767)	-	(8,560)
Grave yard fund	1,648	(1,793)	-	(145)
Madeley Fletcher	-	(2,190)	-	(2,190)
Manse and refurbishment fund	1	(24,402)	-	(24,401)
School Worker	3,500	(4,004)	-	(504)
Training Fund	-	(513)	-	(513)
Restricted Fund	<u>116</u>	<u>-</u>	<u>-</u>	<u>116</u>
	5,472	(41,669)	-	(36,197)
<b>Endowment funds</b>				
Endowment funds	-	-	222	222
	<u>-</u>	<u>-</u>	<u>222</u>	<u>222</u>
<b>TOTAL FUNDS</b>	<u>565,466</u>	<u>(704,200)</u>	<u>222</u>	<u>(138,512)</u>

**16. RELATED PARTY DISCLOSURES**

**Churches within the Circuit:**

Admaston  
Albrighton  
Bridgnorth Methodist-URC LEP  
Broseley  
Dawley  
Donnington  
Hadley  
Horsehay  
Ketley  
Leegomery  
Marsh Green  
Much Wenlock  
Oakengates United Methodist-URC LEP  
St Georges  
St Georges, Rodington Methodist-Anglican LEP  
Trinity, Newport Methodist-URC LEP  
Trinity, Shifnal  
The Rock  
Tibberton  
Wellington

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,280	500
Legacies	<u>-</u>	<u>250</u>
	6,280	750
<b>Other trading activities</b>		
Other income	219	4,634
<b>Investment income</b>		
Rents received	22,306	18,900
Deposit account interest	<u>434</u>	<u>3,296</u>
	22,740	22,196
<b>Charitable activities</b>		
Assessment on churches	250,719	250,428
Grants	<u>3,500</u>	<u>4,000</u>
	<u>254,219</u>	<u>254,428</u>
<b>Total incoming resources</b>	283,458	282,008
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property letting costs	2,670	2,928
<b>Charitable activities</b>		
Stipends and allowances	151,456	186,614
Social security	12,039	10,852
Pensions	18,895	29,896
Telephone	1,704	3,737
Insurance, council tax etc	11,467	14,427
Repairs and maintenance	18,734	17,777
Sundries	2,466	2,429
Travelling	11,508	12,989
Training	-	513
Office expenses	6,618	4,173
URC mission and ministry	9,432	18,264
Direct assessment and levy	59,709	60,399
Grants to churches	<u>9,031</u>	<u>16,578</u>
	313,059	378,648
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	3,000	3,895

This page does not form part of the statutory financial statements

**TELFORD METHODIST CIRCUIT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	<u>2021</u> £	<u>2020</u> £
Total resources expended	<u>318,729</u>	<u>385,471</u>
<b>Net expenditure</b>	<u>(35,271)</u>	<u>(103,463)</u>

This page does not form part of the statutory financial statements