



**THE METHODIST CHURCH**  
**STANDARD FORM OF ACCOUNTS**  
**ACCRUALS BASIS**

for the year ended 31 August 2024

**St Albans and Welwyn Circuit**

Registered Charity - Registration number

1134370

**Beds, Essex and Herts**

District

Circuit no **34/13**

Ministers

Rev David Jebb  
Rev Daniel Yovan  
Rev Rosemary Mutopo  
Deacon Nigel Perrott

Circuit stewards

Stuart Johnson - senior & finance  
Val Parker  
Guy Fenner

Circuit treasurer

Stuart Johnson

**St Albans and Welwyn Circuit**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**Introduction**

We are in the Beds, Essex and Herts District which comprises 12 circuits in those 3 counties. Our circuit is called St. Albans and Welwyn and covers an area of mid-Hertfordshire, and has 9 churches: Hatfield Road and Marlborough Road in St. Albans; Birchwood and Oxlease in Hatfield, Digswell Village, Ludwick Way, Panshanger in the Welwyn Garden City area; and St John's Potters Bar and Radlett in the Hertsmere area. Shenley has become a 'class' of St John's Potters Bar and all financial and property matters are managed by St John's. Two of the circuit churches are part of ecumenical partnerships: Radlett (with the United Reformed Church) and Panshanger (with the Church of England, the United Reformed Church and Baptist Church).

**Aims and organisation**

The Mission of the St Albans and Welwyn circuit is to reveal the Kingdom of God through the Methodist people and their ecumenical partners across Central Hertfordshire. We aim to do this through the Holy Spirit in the worship of God, building up the church, making disciples of Jesus Christ and transforming society by working for justice, peace and unity.

**Review of the year**

The year began with the arrival of one new minister which meant that all four ministers now in post have arrived in the circuit within the last 2 years. This continues to generate some fresh approaches to the work of the circuit. During the year, the circuit continued to focus on the review and development of the vision and plans for growth of individual churches and the circuit as whole. All churches are working through their own plans and activities as they ask the question about what sort of church they expect or want to be in 5 years' time. The circuit has completed a full programme of safeguarding training for all those individuals in roles connected with children and vulnerable adults and this continues for all new people taking up relevant positions. Services of worship continue at all churches, with the exception of Birchwood in Hatfield which followed a process of 'cease to meet' due to membership numbers remaining below the minimum figure required to sustain the church presence. The church closed on 31.08.2024 with all property and assets being transferred to the circuit on 01.09.2024.

**Income trends**

Church membership numbers have fallen in some of the churches, partly a reflection of an ageing profile but also because of limited new growth. This has affected the level of giving and all churches are significantly reliant on letting income to maintain their financial position. One church was given specific financial support through the reduction of their assessment contributions. The letting of the Allandale manse in St Albans was renewed for a further 12 months in February and continues to provide additional income.

**Expenditure trends**

Stipends increase each financial year as directed by Conference.

The circuit contribution to District and Connexion to fund the wider work of the Methodist church was 19% of circuit expenditure.

**Reserves**

As at 31 August 2024 the net assets of the Circuit, excluding property, represented approximately 5 months cover for budgeted expenditure in terms of the Circuit's reserve policy set out later in this report.

**Plans for 2024/25**

The 2024/25 budget has been prepared on the basis of 3 presbyters, a deacon and a part-time administrator, with inflationary cost increases. Assessments from churches have been adjusted from the figures previously agreed in 2019/20, with increases and decreases with effect from 01 September 2024 to reflect the changes in membership and financial position in recent years.

**St Albans and Welwyn Circuit**  
**Trustee's Annual Report on Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice applicable to the FRS102.

Full Name of Charity: St Albans and Welwyn Methodist Circuit

Registration Charity Number: 1134370

Main communication address: 133B Hatfield Road St Albans AL1 4JX

The members of the St Albans and Welwyn Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown at Appendix A.

**Circuit Ministers and Officers**

Active Circuit Ministers

Rev David Jebb  
Rev Daniel Yovan  
Rev Rosemary Mutopo  
Deacon Nigel Perrott

Circuit Stewards

Stuart Johnson  
Val Parker  
Guy Fenner

Administrator

Chris Hancock

Stuart Johnson acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Auditor

George Arthur Limited

Investment Bankers

Central Finance Board of the  
Methodist Church  
Trustees for the Methodist Church  
purposes

## **St Albans and Welwyn Circuit**

### **Aims and organisation**

Charity objective is to act as a resource provider within the area around St Albans and Welwyn for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

### **Public Benefit**

The circuit confirms that the circuit members have had regard to the Charity Commission's guidance on public benefit. The circuit provides public benefit through educational resources available to both church members and the general public, supporting circuit staff and churches in providing public worship and the promotion of charitable giving at both circuit and national level.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

### **Related Parties**

The Circuit is part of the Beds Essex & Herts District and is also accountable to the Methodist Conference. The following Methodist Churches are linked to the circuit: Marlborough Road, Hatfield Road, Birchwood, Oxlease, Radlett Free, St Johns Potters Bar, Ludwick Way, Digswell and Panshanger. There are no other specific organisations with specific linkage.

## **St Albans and Welwyn Circuit**

### **Risk Management**

The Circuit Leadership Team and other circuit members raise any risks they have identified with the Circuit Superintendent and /or the Circuit meeting. Risks are mitigated where appropriate by trustee and property insurance.

Income and Expenditure is monitored and is compared with the approved annual budget on a regular basis to identify trends and mitigate any unforeseen call on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The St Albans and Welwyn Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The St Albans and Welwyn Circuit commits itself to the provision of support, advice and training for lay and ordained people and this objective is delivered through the appointment of a Circuit Safeguarding Officer supported by the District Safeguarding team and Safeguarding Officers at each church. This will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Circuit policy is to hold a minimum of 6 months' average expenditure, to meet unforeseen major expenditure on manses and to be able to continue, in the short term, the circuit's planned activities in the event of shortfall the assessment from churches.

## St Albans and Welwyn Circuit

### STATEMENT OF CIRCUIT MEMBERS' RESPONSIBILITIES

The circuit members are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the circuit members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The circuit members are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounting Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In relation to the financial statements set out on pages 7 to 11:

- The Trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that St Albans & Welwyn Circuit will continue in operation.
- The Trustees confirm that they have made available to the auditors, George Arthur, all of the accounting records of St Albans & Welwyn Circuit and provided the auditors with all the information necessary for the compilation of the financial statements.
- The Trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of St Albans & Welwyn Circuit for the year ended 31st August 2024.

Signed for and on behalf of St Albans & Welwyn Circuit on 23/06/2025

David Jebb and Stuart Johnson....Trustees of St Albans & Welwyn Circuit

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Designated Fund	Restricted Funds	Totals this year	Totals last year
		£	£	£	£	£	£
<b>Income and Endowments from:</b>							
Donations and legacies	2	125				125	250
Charitable activities						0	0
Assessments or share	3	265,740				265,740	270,474
Other trading activities							
- Lettings	4	28,714				28,714	11,119
Investments	5	7,035	551			7,586	5,430
Other	6					0	2,270
<b>Total</b>		<b>301,614</b>	<b>551</b>	<b>0</b>	<b>0</b>	<b>302,165</b>	<b>289,543</b>
<b>Expenditure on:</b>							
Stipends, salaries, NIC & Pension costs	7	173,763				173,763	161,616
District Assessment		56,756				56,756	53,644
Telephone & travel		13,505				13,505	11,606
Insurance, utilities, etc		19,526				19,526	19,746
Maintenance on manses		13,842				13,842	20,193
Expenditure on other Circuit property	12					0	33,081
Other Expenditure		16,419	198			16,617	20,607
Grants and Donations	8	7,700				7,700	6,700
Contributions to District Advance Fund			1,744			1,744	1,828
<b>Total</b>		<b>301,511</b>	<b>1,942</b>	<b>0</b>	<b>0</b>	<b>303,453</b>	<b>329,021</b>
<b>Net income/(expenditure)</b>		<b>103</b>	<b>-1,391</b>	<b>0</b>	<b>0</b>	<b>-1,288</b>	<b>-39,478</b>
<b>Transfers between funds</b>		<b>-2,673</b>	<b>2,673</b>			<b>0</b>	<b>0</b>
		<b>-2,570</b>	<b>1,282</b>	<b>0</b>	<b>0</b>	<b>-1,288</b>	<b>-39,478</b>
<b>Other recognised gains / (losses):</b>							
Gains/(Losses) on revaluation of fixed assets						0	77,197
Gains/(Losses) on investment assets		3,114				3,114	-3,302
<b>Net movement in funds</b>		<b>544</b>	<b>1,282</b>	<b>0</b>	<b>0</b>	<b>1,826</b>	<b>34,417</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		4,733,689	10,874	489	0	4,745,052	4,710,635
Total funds carried forward		<b>4,734,233</b>	<b>12,156</b>	<b>489</b>	<b>0</b>	<b>4,746,878</b>	<b>4,745,052</b>

## For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

0
105
105
0

0
320
320
0

**St Albans and Welwyn Circuit**  
**Balance Sheet as at 31 August 2024**

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Designated	Restricted	Totals this year	Totals last year
£	£	£	£	£	£

**Tangible Fixed Assets**

Notes

Land & Buildings	11	3,755,781			3,755,781	3,755,781
Equipment					0	0
Investment properties	12	862,416			862,416	862,416
Investments	13	61,987			61,987	58,874
<b>Total fixed assets</b>		<b>4,680,184</b>	<b>0</b>	<b>0</b>	<b>4,680,184</b>	<b>4,677,071</b>

**Current Assets**

Debtors and Prepayments	14	13,763			13,763	14,977
Loans by Circuit					0	0
Trustees for Methodist Church Purposes deposits			12,156		12,156	10,874
Central Finance Board Deposits		81,562			81,562	103,209
Cash at Bank and in hand		10,314		489	10,803	14,163
<b>Total current assets</b>		<b>105,639</b>	<b>12,156</b>	<b>489</b>	<b>118,284</b>	<b>143,223</b>

<b>Creditors and Accruals (due in under 1 yr)</b>	15	41,590			41,590	60,242
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<b>Net current assets (liabilities)</b>		<b>64,049</b>	<b>12,156</b>	<b>489</b>	<b>0</b>	<b>76,694</b>	<b>82,981</b>
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<b>liabilities</b>		<b>4,744,233</b>	<b>12,156</b>	<b>489</b>	<b>0</b>	<b>4,756,878</b>	<b>4,760,052</b>
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<b>Loans and creditors due after 1 year</b>							
Provisions for liabilities and charges	16	10,000	0	0	0	10,000	15,000

<b>Net assets</b>		<b>4,734,233</b>	<b>12,156</b>	<b>489</b>	<b>0</b>	<b>4,746,878</b>	<b>4,745,052</b>
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**Funds of the Circuit** 17

Unrestricted funds		4,734,233				4,734,233	4,733,689
Circuit Model Trust Fund (Unrestricted)			12,156			12,156	10,874
Restricted funds				489	0	489	489
Endowment funds						-	-
Total Funds		4,734,233	12,156	489	-	4,746,878	4,745,052

There are no internal organisations that report to the Circuit Meeting.

**St Albans and Welwyn Circuit**

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	2024 Total	2023 Total
<b>2. Donations and legacies</b>						
Donations	125			0	125	250
<b>3. Assessments</b>						
Marlborough Road St Albans					74,000	79,834
Hatfield Road, St Albans					52,800	52,800
Radlett					16,000	16,000
St John's Potters Bar					65,400	65,400
Birchwood					3,240	3,240
Ludwick Way Welwyn Garden City					19,200	19,200
Oxlease Hatfield					14,000	13,000
Digswell Village					20,400	20,400
Panshanger [LEP]					700	600
					<u>265,740</u>	<u>270,474</u>
<b>4 Lettings</b>						
Allandale - rent less costs					<u>28,714</u>	<u>11,119</u>
<b>5 Investment income</b>						
CFB funds	2,672				2,672	1,636
Interest	4,363	551			4,914	3,794
	<u>7,035</u>	<u>551</u>	<u>0</u>	<u>0</u>	<u>7,586</u>	<u>5,430</u>
<b>6. Other income</b>						
District grant - work at St Albans manse					0	2,270
					<u>0</u>	<u>2,270</u>
<b>7. Paid employees</b>						
Gross salaries and benefits in kind					119,791	111,158
Administrator salary					10,609	10,266
Employer's national insurance cost					11,517	10,658
Pension costs					31,247	28,975
Apprentice levy					599	559
Total staff cost					173,763	161,616
Average number of staff					<u>4.0</u>	<u>4.0</u>
<b>8. Grants and donations</b>						
Hatfield Road -building alterations						8,000
Hatfield Road - buildng alterations - provision not required					-1,300	
Hatfield Road - childrens worker - excess written back						-1,300
Oxlease					7,000	
Ludwick Way					2,000	
					<u>7,700</u>	<u>6,700</u>
<b>9. Payment to Trustees</b>						
Payments to trustees for administration services provided to the Circuit by agreement with the Circuit Meeting.					10,609	10,266
Number of trustees paid travel expenses and other sundry items					1	1
Total amount paid					<u>10,609</u>	<u>10,266</u>
<b>10. Fees for examination of the accounts</b>						
Audit 2023/24					6,000	
Audit 2022/23						4,800
Audit 2021/22 underprovision						800
					<u>6,000</u>	<u>5,600</u>
Other fees					<u>NIL</u>	<u>NIL</u>

# St Albans and Welwyn Circuit

## 11 Land & buildings

	2023	Costs	Revaluation*	2024
Manses, at estimated open market value				
41 Cubitts Close, Digswell, AL6 0DZ	681,390			681,390
16 Gainsborough Avenue, St Albans, AL1 4NL	1,230,570			1,230,570
67 Baker Street, Potters Bar	1,124,802			1,124,802
8 Chipmunk Chase, Hatfield, AL10 9GH	719,019			719,019
	<u>3,755,781</u>	<u>0</u>	<u>0</u>	<u>3,755,781</u>

## Revaluation\*

For 2023/24, we have reviewed house price valuations using data available from four sources, namely Land Registry UK Price Index Hertfordshire 2023/24, Land Registry July 24, Plumpot Hertfordshire and Nationwide BS HPI for Outer South East 2023/24. On the premise that two of these indexes are showing increase and two are showing decrease in value, it is our view that it will be prudent to go for no change in value for all four properties this year.

## 12. Investment property

	Opening	Transfer	Costs	Revaluation	Closing
At estimated open market value					
9 Allandale, St Albans, AL3 4NG	2024 862,416	-	-	-	862,416
9 Allandale, St Albans, AL3 4NG	2023 -	848,000	33,081	-18,665	862,416

**Notes 11 and 12.** If a manse or investment property is sold a significant part of the proceeds may have to be paid to other bodies within the wider Methodist church. During 2019/20 the circuit received a district grant of £20,000 towards the cost of alterations at Chipmunk Chase. During 2022/23 the circuit received a district grant of £2,270 towards the cost of alterations at Gainsborough Avenue. These grants may be repayable if the manse is sold.

	2024	2023
<b>13 Investments</b>		
Central Finance Board Fixed Interest Fund - 35,180 units at market value	<u>61,987</u>	
Central Finance Board Corporate Bond Fund - 50,797 units at market value		<u>58,874</u>

## 14. Current assets

### Debtors and prepayments

Prepaid stipends	13,763	13,477
Other	<u>0</u>	<u>1,500</u>
	<u>13,763</u>	<u>14,977</u>

## 15. Current liabilities

Assessments in advance	18,933	19,586
Grants accrued - due 2024/25	15,000	23,000
Other accruals (see separate listing)	<u>7,657</u>	<u>17,656</u>
	<u>41,590</u>	<u>60,242</u>

## 16. Loans and creditors due after 1 year

Grants due after 1 year		
MPMC/HRMC Salisbury Village mission - 2 years from 1.9.25	10,000	15,000
	<u>10,000</u>	<u>15,000</u>

## 17. Detailed analysis of individual fund movements

Unrestricted Funds	Opening Balance	Expenditure	Revaluations	Transfers	Closing Balance	Purpose
General	4,733,689	301,511	3,114	-2,673	#REF!	General circuit purposes
Circuit model trust fund	10,874	1,942	0	2,673	#REF!	Unrestricted
Totals	<u>4,744,563</u>	<u>303,453</u>	<u>3,114</u>	<u>0</u>	<u>#REF!</u>	
<b>Designated Fund</b>						
In memory of H Roberts	489	0	0	0	#REF!	To be used "for the Ludwick Way Methodist Church, if appropriate"

## 18. Capital Commitments and Contingent Liabilities

The circuit has no capital commitments or contingent liabilities except as disclosed in the accounts

## 19 Related party transactions

Related party transactions are as disclosed in the accounts and notes.

The circuit also pays Hatfield Road MC £1,200 per year [2022/23 £1,200] for the use of an office

The circuit made a short term loan of £7,000 to Radlett UFC to assist in the refurbishment of the URC manse. This loan was repaid within the financial year

CIRCUIT MEETING MEMBERSHIP

MINISTERS

Revd David Jebb  
Revd Daniel Yovan  
Revd Rosemary Mutopo  
Deacon Nigel Perrott

ASSOCIATE MINISTERS

Revd Sue Stilwell  
Revd Paul Seymour

SUPERNUMERARY MINISTERS

Revd John Churcher  
Revd Peter Hudson  
Revd David Mullins  
Revd Colin Rowe \*

LAYWORKERS

None

CIRCUIT STEWARDS

Stuart Johnson  
Val Parker  
Guy Fenner \*

Circuit Local Preachers & Worship Leaders representatives

Rosalind Hancock  
Chris Hancock \*

Circuit Safeguarding Co-ordinator

George Woods

Circuit Manses

Vacant

Methodist Women in Britain Secretary / Easter Offering

Pat Maziane

CIRCUIT CHURCH REPRESENTATIVES

Birchwood Methodist Church

Gill Demianyk \*  
Valerie Chapman \*

Digswell Village Church

Diana Holt \*  
Peter Holt  
Mike Peacock \*  
Jane Lewis \*  
John Robinson \*\*  
Mary Burnside \*\*

Hatfield Road Methodist Church

Denise Willingham  
Eric Bridgstock  
Joanna Rose

Ludwick Way Methodist Church

Tony Stubbs  
Bob Cameron

Marlborough Road Methodist Church

Carl Meredith  
Ann Scorer \*  
Janis Gilbert

Oxlease Methodist Church

Hazel Laming  
Pretty Nkiwane  
Addy Olubajo

Panshanger Church

Stuart Johnson  
Louise Bowman

Radlett Free Church

Tony Ostler  
Shirley Herbert \*

St John's Methodist Church

Myra Sloper \*  
Robert Ward  
David Bowler  
David Carter \*\*  
Helen Jeckells \*\*

Shenley Methodist Church

Yvonne Perry \*  
Louise Bourton

NOTES

\* denotes stood down from Circuit Meeting on 31.08.2024

\*\* denotes appointed to Circuit Meeting with effect from 01.09.2024

Name of Circuit: St Albans and Welwyn No 34/13

#### Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer .....

Date .....

23/04/2025

Name and address of treasurer : Stuart Johnson  
27 Sylvandale, Welwyn Garden City, AL7 2HS

#### Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit meeting held on

Signature of the Chair of the meeting .....

Name of the Chair of the meeting

Date

23/06/2025

Rev. D. Jebb

#### Independent auditor's report to the trustees of St Albans & Welwyn Circuit

##### Opinion

We have audited the financial statements of St Albans & Welwyn Circuit for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

##### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of St Albans & Welwyn Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Charity's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements.

No laws and regulations were identified as being of such significance to the entity that they might be considered as 'showstoppers'.

Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Charities Act 2011, Tax and Pensions legislation.

Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include, environmental regulations, health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signature of Auditor ..... Peter P Rook ..... Date 26-06-2025  
Name of Auditor ..... PETER P ROOK .....

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