

**THE METHODIST CHURCH  
REPORT AND ACCOUNTS**

**for the year ended 31 August 2024**

**Birmingham, Sutton Park Circuit 05/04**

**Registered Charity Number 1134369**

**Birmingham, Sutton Park Circuit 05/04**  
**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st AUGUST 2024**

**Introduction**

The Sutton Park Circuit is part of the wider Methodist Church in Britain. It consists of 13 church buildings (one of which is a Local Ecumenical Partnership) in a 20 mile (approx) circumference from inner-city Birmingham to the north Warwickshire countryside. The aim of the Circuit is to encourage each Minister and Congregation to work together for the glory of God, living out our four callings of Methodism: Worship, Learning and Caring, Service, and Evangelism. Our vision statement is 'Living and Growing God's Kingdom'. The Ministerial staff are supported by the Circuit Stewards, and together they form the Circuit Leadership Team (CLT).

**Review of the year - 1st September 2023 to 31st August 2024**

The Circuit continues to focus on its mission goals:

- A. Understand the needs of and value the uniqueness of each community within the Circuit.
- B. Ensure that each person is empowered, encouraged and equipped to enrich their faith.
- C. Continue to encourage the linking of congregations within the Circuit.
- D. Speak out for justice in tangible and measurable ways.
- E. Bring young people to a knowledge and love of Christ.

The restrictions caused by the Covid 19 pandemic resulted in the churches being unavailable for both worship and serving of their communities. Thankfully, the relaxing of the restrictions resulted in church life restarting and as individual confidence returned, the online worship that served so well during the pandemic continues to be used to cover churches where a preacher is not available, enabling the Circuit to as inclusive as possible.

The ministerial team have continued to meet the challenges of the emergence from the lockdown three years ago. All meetings needed for circuit life have taken place in person, enabling us to deal with the normal business of the Circuit, and continue to evolve our mission goals.

The forward looking mission document was produced by the CLT in 2022-23 continues to be implemented. Its aim is to guide us as both a Circuit and as individual churches towards focussing on effective mission and working in new ways that make the most of our strengths and resources. Included in this was the decision to reduce the number of Presbyters/Deacons to 5.5. The Circuit appointed a Superintendent from Birmingham Circuit to be the Superintendent for 50% of his time and a Presbyter in Birmingham Circuit for the balance of his time to cover the Superintendency for 2022-23 and 2023-24 and the remaining requirement for a presbyter was covered by a retired presbyter at 49% employment, the maximum permitted by the Connexion. This arrangement covered both 2022-23 and 2023-24. A Presbyter and Deacon left the Circuit at the end of August 2024. During the stationing process for the year 2024-25 after interviewing 3 candidates, the Rev Nick Jones was appointed Superintendent and Deacon Jenny Parnell a Deacon maintaining the compliment at 5.5.

The development of a Hub church and Mission Centres has continued, with the re-organisation needed to adhere to Methodist guidelines, while freeing up people to serve their communities in each of the three churches involved.

**Income trends**

Circuit income is primarily from the assessment paid by the circuit churches. This is supplemented by letting 2 empty manse and grants from the Zimbabwe Fellowship and Connexion, which cover half of the costs of a minister, who joined the Circuit in September 2020.

**Expenditure trends**

Of the total General expenditure 60% relates to net staff Stipends costs, which increase annually in line with increases approved by Conference. In addition a further 18% covers associated costs such as travel, telephone, manse utilities, insurance and repairs costs. 17% is the Circuit contribution to the District and Connexion, which is mostly used to fund the work of the wider Methodist Church. The remaining expenditure covers a variety of costs from regular administration costs to one-off items.

**Fund balances**

As at 31 August 2024 the net current assets of the Circuit were £344,195 (includes TMCP Investments)- approximately 10.5 months cover for expenditure based on the current year figures. This is an improvement over the previous year of 0.3 months. The CLT will consider how best to use the surplus funds ensuring that there are sufficient resources for general running costs, which are due to increase significantly next year following the loss of the renton possibly the two manses for a full year and part year respectively. Total funds include designated funds of £66,087, set aside to cover future stipends/pensions/employment costs.

**Plans for 2024/25**

Circuit budgets for next year have been prepared on the basis that there will be 5.5 full time ordained staff. An assessment increase has been requested from the individual Circuit churches, to contribute towards the anticipated increases in stipend costs, District assessment and manse utility costs. As was the case for 2023-24 the required Assessment from the churches for 2024-25 will not fully covered by the Churches for 2024-25

**Trustee's Annual Report on Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2019 as applicable to the Financial Reporting Standard (FRS) 102.

Full Name of Charity: The Methodist Church - Birmingham (Sutton Park) Circuit Trading under the name Sutton Park Methodist Circuit.

Registration Charity Number: 1134369, date of registration 17 February 2010.

Main communication address - 27, Blackwood Road, Tamworth, Staffordshire, B77 1JW

The members of the Sutton Park Methodist Circuit meeting are the Charity Trustees, membership comprising of circuit office holders, ministers and representatives appointed by the local churches and the circuit meeting. Full membership is shown as Appendix A to this report.

**Circuit Ministers and Officers**

Active Circuit Ministers

Rev Nickolas Jones (Superintendent)

Rev Alan Smithson

Rev Freddie Takavarasha

Rev Jimmy Dube

Rev Emily Young

Deacon Marilyn Slowe

Deacon Rachel Thomas-Prasad

Circuit Layworkers

None

Circuit Stewards

Mr Christopher Shaw

Mr Nicholas Riley

Mr Peter Cashmore

Ms Celiwe Majola

Mrs Jean Youdell

Treasurer

Mr Martin Waller acted as the principal officer overseeing the day to day financial management accounting during the financial year.

Independent Examiner

James Cruse ACA, FCCA, BSc (Econ) Hons - JW Hinks Chartered Accountants, 19 Highfield Road, Edgbaston, Birmingham B15 3BH.

Bankers

Central Finance Board of the Methodist Church - 9 Bonhill Street, London, EC2A 4PE

CAF Bank Ltd - 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Investment Bankers

The Trustees for Methodist Church Purposes - Central Buildings, Oldham Street, Manchester, M1 1JQ

Trust Registrar

Mr Steve Buck

### **Aims and organisation**

The charity objective is to act as a Resource provider within the area around Birmingham City, South Staffordshire, and North Warwickshire for the Methodist Church. The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union, the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist church.

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team, along with the Circuit Meeting and the Local Preachers meeting.

### **Trustee Training**

A range of guidance is produced by Methodist Connexion to support the effective running of the circuit. All trustees are required to fulfil coherent Safeguarding requirements and conform to GDPR guidelines.

### **Related Parties**

The Circuit is part of the Birmingham District and is accountable to the Methodist Conference.

The following Methodist Churches are linked to the Circuit - Blackwood, Boldmere, Erdington, Falcon Lodge, Four Oaks, Kingsbury, Kingstanding, Nechells, Sutton Coldfield, St Chads (LEP), Stockland Green, Streetly and Witton.

### **Risk Management**

Income and expenditure is monitored and compared with the annual budget on an ongoing basis. Most items are as expected, and in line with both the budget and historical figures. The budget is used to determine the main source of income, being the assessments received from the churches, and enables the Charity to anticipate the potential impact of future calls on reserves.

### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

The Sutton Park Circuit commits itself to the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches. The Sutton Park Circuit commits itself to the provision of support, advice and training for lay and ordained people to ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Circuit's Reserves Policy is to hold sufficient funds to cover anticipated general running costs, to meet any unforeseen item of major expense on manses and be able to continue funding planned activities in the short term. The General and Unrestricted Funds have decreased during the year. Funds will continue to be called upon in the foreseeable future, as annual income from church assessments is expected to be insufficient to meet all the costs including those of current ministerial staff. Consequently the Reserves Policy will be monitored and amended on an annual basis, with a view to using any surplus funds for mission projects as well as ensuring that there are sufficient funds to cover the current needs.

## Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted Funds				Totals this year 2024	Totals last year 2023
		General Funds	Circuit Model Trust	Designated Funds	Restricted Funds		
		£	£	£	£	£	£
<b>Income</b>							
Donations and legacies	4	6,500	-	-	-	6,500	6,520
Assessments on churches	5	336,684	-	-	-	336,684	314,618
From Monetary investments	6	12,029	1,219	3,289	-	16,537	11,214
From Investment properties Rent income	6	23,700	-	-	-	23,700	18,425
Capital Receipts	7	-	-	-	-	-	-
Grants received	8	14,500	-	-	-	14,500	14,500
Benevolent Fund	8	-	-	-	-	-	-
Other	8	219	-	-	-	219	-
<b>Total income</b>		<b>393,632</b>	<b>1,219</b>	<b>3,289</b>	<b>-</b>	<b>398,140</b>	<b>365,277</b>
<b>Expenditure on:</b>							
Ministerial Stipends, NIC & Pension	11	238,735	-	-	-	238,735	221,208
Layworker Salaries, NIC & Pension	11	-	-	-	-	-	-
District Assessment		66,092	-	-	-	66,092	66,096
Methodist Church Fund		-	-	-	-	-	-
Circuit Events	12	-	-	-	-	-	( 216)
Telephone, travel & administration	10	23,587	-	-	-	23,587	23,564
Manse Insurance, Council Tax & Water		26,350	-	-	-	26,350	26,029
Maintenance on manse property		20,737	-	-	-	20,737	27,183
Expenditure on investment property	6	3,242	-	-	-	3,242	14,558
Depreciation		-	-	-	-	-	-
Youth work	13	2,090	-	-	-	2,090	5,316
Other Expenditure	14	14,925	74	-	-	14,999	3,670
Grants and Donations	15	-	-	-	-	-	5,000
District Advance Fund levy		-	649	-	-	649	655
<b>Total expenditure</b>		<b>395,758</b>	<b>723</b>	<b>-</b>	<b>-</b>	<b>396,481</b>	<b>393,063</b>
<b>Net income before investment gains/(losses)</b>		<b>( 2,126)</b>	<b>496</b>	<b>3,289</b>	<b>0</b>	<b>1,659</b>	<b>(27,786)</b>
Net Gains/(Losses) on Monetary Investments	17	-	506	0	0	506	( 290)
Net Gains/(Losses) on property revaluation		-	-	-	-	-	-
Net Gains/(Losses) on property disposals	16	-	-	-	-	-	-
<b>Net incoming/(outgoing) before transfers</b>		<b>( 2,126)</b>	<b>1,002</b>	<b>3,289</b>	<b>0</b>	<b>2,165</b>	<b>(28,076)</b>
Transfers between funds	23	-	-	-	-	-	-
Reclassification of funds - sale proceeds	24	-	-	-	-	-	-
Reclassification of funds - loan repaid	24	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>( 2,126)</b>	<b>1,002</b>	<b>3,289</b>	<b>0</b>	<b>2,165</b>	<b>(28,076)</b>
Total funds brought forward		2,061,195	25,978	62,798	0	2,149,971	2,178,048
<b>Total funds carried forward</b>		<b>2,059,069</b>	<b>26,980</b>	<b>66,087</b>	<b>0</b>	<b>2,152,136</b>	<b>2,149,971</b>

**For information only: money received and passed on to External Organisations**

Balance brought forward from last year	-	-
Donations received for External Organisations	-	-
Donations passed to External Organisations	-	-
<b>Balance carried forward</b>	-	-

**Birmingham, Sutton Park Circuit 05/04**  
**Balance Sheet as at 31 August 2024**

General funds Unrestricted £	Circuit Model Trust Fund Unrestricted £	Designated funds Unrestricted £	Restricted funds £	Totals this year 2024 £	Totals last year 2023 £
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Notes

**Tangible Fixed Assets**

Land & Buildings	16	1,807,941			1,807,941	1,807,941
Equipment	16				-	-
Investment properties	16				-	-
Investments	17		7,042		7,042	6,536
<b>Total fixed assets</b>		1,807,941	7,042	-	1,814,983	1,814,477

**Current Assets**

Debtors and Prepayments	18	27,435			27,435	24,794
Cash at Bank and in hand	19	19,537			19,537	40,757
Trustees for Methodist Church Purposes deposits	19		19,938		19,938	19,442
Central Finance Board Deposits	19	244,671	66,087		310,758	291,960
<b>Total current assets</b>		291,643	19,938	66,087	377,668	376,953

**Creditors and Accruals (due in under 1 year)**

Trade creditors and accruals	20	40,515			40,515	41,459
<b>Total due in under 1yr</b>		40,515			40,515	41,459

**Net current assets (liabilities)**

**Total assets less current  
liabilities**

	251,128	19,938	66,087		337,153	335,494
	2,059,069	26,980	66,087	-	2,152,136	2,149,971

**Loans and Creditors (due after 1 year)**

Provisions for liabilities and charges	21				-	-
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**Net assets**

	2,059,069	26,980	66,087	-	2,152,136	2,149,971
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**Funds of the Circuit**

General funds		2,059,069			2,059,069	2,061,195
Circuit Model Trust Fund	23		26,980		26,980	25,978
Designated Funds	23			66,087	66,087	62,798
Restricted funds	23				-	-
<b>Total Funds</b>	23	2,059,069	26,980	66,087	-	2,149,971

Summary of the Internal Organisations reporting to the Circuit Meeting. The funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

Internal Organisations

	Opening balance	Receipts	Payments	Adjustments	Closing balance
Refugee project					-
					-
<b>Total</b>	-	-	-	-	-

## **Notes to the Accounts**

### **1 Basis of accounting**

The financial statements have been prepared in accordance with the Charities Act 2011 and the Charities: Statement Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with Financial Reporting Standard (FRS) 102.

### **2 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit, which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as Unrestricted. Restricted Funds, which are held for a narrower purpose. Details of each material fund are disclosed in Note 23 of these accounts. Any funds may be represented by more than just cash.

### **3 Accounting policies**

#### **Basis**

These accounts have been prepared on the basis of historical cost (except that investments are shown at their market value at the end of the year), on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### **Incoming Resources**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the Trustees are reasonable certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### **Resources Expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### **Grants**

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2015 deemed values (with the exception of the manse acquired in 2019 which is shown at the purchase price), of which the land component is deemed to be 50%. This estimate is based on guidance issued by the Methodist Church. No depreciation is provided on the buildings because the Trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

#### **Investment Properties**

The Circuit did not hold any Investment properties during the year.

#### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### **Debtors and Prepayments**

Debtors include the payment of the September stipend in August, and other prepayments.

#### **Creditors**

Creditors include assessments received in August from circuit churches relating to next year, accrued expenses and trade creditors.

Birmingham, Sutton Park Circuit 05/04

				This year 2024	Last year 2023
	£	£	£	£	£
	Unrestricted Designated	Circuit Model Trust Fund	Restricted	Total	Total
<b>4. Donations and legacies received</b>					
Donations:					
Methodist Church Zimbabwe Fellowship UK	6,000			6,000	6,000
Methodist Diaconal Order				-	-
Sundry donations	500			500	520
Connexion use of manse for year				-	-
<b>Total</b>	<b>6,500</b>	<b>-</b>	<b>-</b>	<b>6,500</b>	<b>6,520</b>
<b>5. Charitable activities - other</b>					
Assessments on churches	336,684			336,684	314,618
<b>6. Investment Income/Expenditure</b>					
Interest and dividends	15,318	1,219		16,537	11,214
Rental income	23,700			23,700	18,425
<b>Total Income</b>	<b>39,018</b>	<b>1,219</b>	<b>-</b>	<b>40,237</b>	<b>29,639</b>
<b>Expenditure</b>					
Agency Fees	1,132			1,132	1,162
Property Maintenance	146			146	12,191
Property Insurance	1,964			1,964	1,205
<b>Total Expenditure</b>	<b>3,242</b>	<b>-</b>	<b>-</b>	<b>3,242</b>	<b>14,558</b>
<b>Net Gain on Investment</b>	<b>35,776</b>	<b>1,219</b>	<b>-</b>	<b>36,995</b>	<b>15,081</b>
<b>7. Capital Receipts</b>					
Sale of investment property					
Connexional Priority Fund Levy					
Selling Agents fees					
Legal fees					
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8. Other trading activities</b>					
Grants received					
Connexional Grant for MOCC Minister	14,500			14,500	14,500
Other					
LEP church contribution	219			219	-
<b>Total (Grants plus Other)</b>	<b>14,719</b>	<b>-</b>	<b>-</b>	<b>14,719</b>	<b>14,500</b>
<b>9. Payment to Trustees</b>					
(A) Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting				nil	nil
(B) Number of trustees who were paid expenses				13	10
The expenses primarily relate to reimbursement for travel, postage and printing costs					
Total amount paid				11,816	5,772
<b>10. Fees for examination or audit of the accounts</b>					
Independent examiner's fees (this year's estimated - last year's actual)				1,950	1,860
Other accountancy fees				nil	nil



**Birmingham, Sutton Park Circuit 05/04**

	<b>This year 2024 £</b>	<b>Last year 2023 £</b>
<b>11. Ministerial staff costs</b>		
Gross stipends and benefits in kind	178,115	165,136
Employer's Pension costs	42,965	39,840
Employer's National Insurance costs	16,843	15,479
Apprentice levy	812	753
<b>Total costs</b>	<b>238,735</b>	<b>221,208</b>

**Average number of full-time ministerial staff employed** 5.5 5.5

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit pension scheme. The Supreme Court held in 2014 that the Methodist ministers (which term includes presbyters and deacons) are not employees of the church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

The Connexion accounts for the MMPS and shows the figures in the annual Methodist Church in Great Britain accounts.

The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficit on this scheme can be found in the Annual Report and Accounts of the Methodist Church at [www.methodist.org.uk](http://www.methodist.org.uk)

£3,102 was prepaid in respect of the Ministers Pension scheme as at 31 August 2024 (£3,255 at 31 August 2023).

	<b>This year 2024 £</b>	<b>Last year 2023 £</b>
<b>Layworker employees costs</b>		
Gross wages, salaries	-	-
Employer's Pension costs	-	-
Pension scheme debt on withdrawal and deficit arrears	-	-
Employer's National Insurance costs	-	-
Apprentice levy and payroll bureau cost	-	-
<b>Total costs</b>	<b>-</b>	<b>-</b>

**Average number of lay workers employed** None employed in year none none

**12 Circuit events**

Circuit Service Offering	-	( 116)
Circuit Service Offering	-	( 100)
Other events and costs	-	-
<b>Total costs</b>	<b>-</b>	<b>( 216)</b>

**13 Youth work**

Sub-contracted youth worship leaders	-	-
Youth events cost	2,090	5,316
<b>Total costs</b>	<b>2,090</b>	<b>5,316</b>

**14 Other Expenditure**

Quinquennial inspections for churches and manses	3,300	2,016
Birmingham Churches Together donation	1,095	716
Lea Abbey board for Presbyter	-	-
Kingstanding Kitchen	-	864
Training	3,650	-
Removal costs and allowances for incoming staff	6,880	-
Other	-	-
Trustees for Methodist Church Purposes Admin charge	74	75
<b>Total costs</b>	<b>14,999</b>	<b>3,671</b>

**15 Grants and donations paid**

Payments made from Restricted funds	-	-
Paid to individual churches from Trustees for Methodist Church Purposes funds	-	-
Paid to individual churches from General funds	-	5,000
<b>Total costs</b>	<b>-</b>	<b>5,000</b>

## Birmingham, Sutton Park Circuit 05/04

### 16 Tangible Fixed Assets

The Circuit owns seven manses in active use:	Deemed values established 1/9/2015
	£
19 Hollyhurst Road B73 6SY	301,381
98 Orphanage Road B24 9HX	244,282
85 Reservoir Road B23 6DH	287,469
12 Upper Clifton Road B73 6BP	33,269 *
98 Walmley Road B76 2QD	234,860
54 Hawthorn Brook Way (aquired in July 2019)	347,000
140B Chester Road B74 2HS	359,680
	<u>1,807,941</u>

\*12 Upper Clifton Road is part owned with the Methodist Church World Mission Fund (9.4% Circuit and 90.6% WMF) - only the 9.4% portion is included in these accounts). A previous review determined that none of our sites has land that could be sold off for development.

During the year, the Circuit did not own any properties classified as investment properties.

### Property Disposals

Details	Carrying	Sale	Revaluation	Gain/(Loss)
None	-	-	-	-

	Other Land £	Manses £	Investment Buildings £	Fixtures, fittings and equipment £	Assets under construction £	Total £
<b>Cost or valuation</b>						
Balance brought forward		1,807,941				1,807,941
Additions						
Revaluations						
Disposals						
Transfers between categories						
Balance carried forward	-	1,807,941	-	-	-	1,807,941

### Accumulated depreciation

Basis (SL or RB)**	N/A	N/A	N/A	S/L
Rate				3 Years
Balance brought forward				
Charge for year				
Revaluations				
Less: Disposals				
Transfers between categories				
Balance carried forward				

### Net book value

Brought forward	-	1,807,941	-	-	-	1,807,941
Carried forward	-	1,807,941	-	-	-	1,807,941

\*\* Indicates the method of depreciation (SL = straight line, RB = reducing balance), and the rate of depreciaton. Straight Line is based on the anticipated life of the asset, and Reducing Balance is based on a percentage deduction made each year.

## 17 Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited monthly. These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including legacies, Endowments, and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, by providing guidance and acting under their direction, the Managing trustees comply with charity law and Methodist law and policy as determined by Methodist Conference.

Analysis of investment movements	This year 2024 £	Last year 2023 £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds	7,042	6,536
Securities not listed on a recognised Stock Exchange		
Other investments		
<b>Total</b>	<b>7,042</b>	<b>6,536</b>
<b>Change in investment values</b>		
Carrying (market) value at beginning of year	6,536	6,826
Additions to investments at cost		
Less disposals at carrying value		
Net gain/(loss) on revaluation	506	(290)
Carrying (market) value at end of year	7,042	6,536

**Birmingham, Sutton Park Circuit 05/04**

	<b>This year 2024 £</b>	<b>Last year 2023 £</b>
<b>18. Debtors and prepayments</b>		
Pre paid stipends	20,498	17,813
Accrued income	-	-
Other debtors and prepayments	6,937	6,981
<b>Total debtors and prepayments</b>	<b>27,435</b>	<b>24,794</b>

**19. Analysis of cash at bank**

Bank balance held in CAF Bank	19,537	40,757
Bank balance held in Central Finance Board, London (General,Employment ,Restricted)	310,758	291,960
Bank balance held in TMCP, Manchester	19,938	19,442
<b>Total Cash and Bank</b>	<b>350,233</b>	<b>352,159</b>

**20. Analysis of current liabilities and long term creditors**

Accrued expenses	1,950	1,860
Assessments received from churches in respect of next year	37,894	37,575
Other creditors	671	2,024
<b>Total Current Liabilities</b>	<b>40,515</b>	<b>41,459</b>

**21. Movement on Loans**

Source	Purpose of loan	Amount b/fwd £	New borrowings £	Loan interest £	Repaid in the year £	Balance at year end £
Methodist Chapel Aid	Bridging Loan on manse	-	-	-	-	-

**Repayment due**

					Totals
Within 12 months	31/08/2025				nil
Between 1 and 5 years	31/08/2026	31/08/2027	31/08/2028	31/08/2029	nil

**22. Capital Commitments and Contingent Liabilities**

At 31st August 2024 the Circuit has no capital commitments and no contingent liabilities were identified.

### 23. Detailed analysis of individual fund movements

#### Unrestricted Funds

<u>Fund Name</u>	Opening Balance	Income	Expend- iture	Transfers	Reclass- ification	Closing Balance	<u>Purpose of the fund</u>
General Fund (excl. Assets)	253,254	393,632	(395,758)	-	-	251,128	General Circuit running expenses
Employment Reserve	62,798	3,289		-	-	66,087	To help Circuit employment costs
Circuit Model Trust (Int fund)	19,442	1,219	(723)	-	-	19,938	
Totals Monetary	335,494	398,140	(396,481)	-	-	337,153	
Circuit Model Trust (Invest't)	6,536	1,086	(580)	-	-	7,042	
Totals Including Investment	342,030	399,226	( 397,061)	-	-	344,195	

#### Restricted Funds

<u>Fund Name</u>							<u>Purpose of the fund</u>
None	-	-	-	-	-	-	none
Totals	-	-	-	-	-	-	

Total of Unrestricted and Restricted funds excluding property 344,195

Property - manses 1,807,941  
 Total Funds 2,152,136

#### Transfers between funds

The reasons for the transfers were as follows:

There were no transfers between funds during the year ended 31st August 2024.

### 24. Reclassification of funds

Circuit property is always carried in the General Fund but upon sale the net proceeds are processed through the Circuit Model Trust Fund. This requires an adjustment and any such sales during the year are reflected below at the net sale price.

There were no Bridging loans or property sales during the year

Details	General	CMTF	Designated Restricted	Total
Sale of manse				-

#### Endowment Funds

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
None				
Totals		nil	nil	

## Related party transactions

FRS102 requires that charities that have one or more related party transactions must disclose:

- the names of the transacting related parties;
- a description of a relationship between the parties;
- a description of the transactions;
- the amounts involved;
- any other elements of the transactions necessary for an understanding of the accounts;
- the amounts due to or from related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date; and
- amounts written off in the period in respect of debts due to or from related parties.

Name of related party	Relationship	Income from related party in the year  £	Payments to related party in the year  £	Loans from related party in the year  £	Loans to related party in the year  £	Amounts owed by/to related party at year end £
<b><u>This year</u></b>						
Methodist Property Fund		-	-	-	-	-
Methodist Connexional Grants Team		14,500	-	-	-	-
Methodist Church Zimbabwe Fellowship UK		6,000	-	-	-	-
<b>Total</b>		<b>20,500</b>	-	-	-	-
<b><u>Last year</u></b>						
Methodist Property Fund		-	-	-	-	-
Methodist Connexional Grants Team		14,500	-	-	-	-
Methodist Church Zimbabwe Fellowship UK		6,000	-	-	-	-
<b>Total</b>		<b>20,500</b>	-	-	-	-

Note: The circuit churches do collect money for Methodist related projects, which is recorded and sent direct to the Methodist Fund by the circuit-appointed Fund Treasurers. No documents nor money are seen by the Circuit Treasurer and such finance is not included in these circuit accounts.

A separate report is issued each year by the Connexional Team.

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer



Date

02 October 2024

Name

Martin John Waller

Address

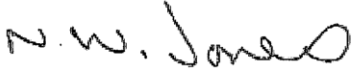
27,Blackwood Road, Tamworth, Staffs. B77 1JW

### Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on  
and were approved.

04 December 2024

Signature of the Chair of the meeting



Name of the Chair of the  
meeting

Rev Nickolas Jones

Date

04 December 2024

**Independent Examiner's Report to the Trustees of the Birmingham, Sutton Park Methodist Circuit**

This Report is on the Circuit Accounts for the year ended 31 August

2024

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is the Independent Examiner's responsibility to:

- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- state whether particular matters have come to their attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act.
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

James Cruse ACA, FCCA, BSc (Econ) Hons - J W Hinks LLP

Signature



Relevant Professional  
qualification or body

Chartered Accountants

Address

19 Highfield Road, Edgbaston, Birmingham, B15 3BH

Date

04 December 2024



**Birmingham Sutton Park Circuit - list of Trustees****Appendix A****Those serving all of 2023/24 and up to 14/09/2024**

- 64 Mr Steven Buck (Charities Commision Web-Site Administrator)  
63 Rev Nickolas Jones 12-08-2022  
1 Mr John Robbins 16-10-2009  
2 Eur Ing Martin Waller 16-12-2009  
3 Mr David Charles Andrews 16-12-2009  
4 Judith Ann Stephens 16-12-2009  
5 Mrs Margaret Henry 01-09-2010  
6 Mr David Allen 08-09-2010  
7 Miss Jenifer Hall 06-06-2012  
8 Mrs Amanda Hume 11-07-2012  
9 Mrs Julie Goascoigne 06-08-2012  
10 Mr Giles Wheeler 23-04-2013  
11 Mrs Catherine Ann Cole 28-04-2013  
12 Revd Dr Alan Smithson 01-09-2013  
13 Mrs Marion Watts 01-05-2014  
14 Mr Benedict Adams 19-07-2014  
15 Mr Grahame Tench 04-12-2014  
16 Mr Gerald Peel 01-09-2016  
17 Mr Peter Le Brocq 19-12-2016  
18 Ms Yvone Huggins 06-01-2017  
19 Mrs Lorna Brown 23-04-2017  
20 Revd David Hulme 01-09-2017  
21 Deacon Marilyn Slowe 01-09-2017  
22 Mrs Michelle Wheeler 30-11-2017  
23 Mr David Bowater 01-04-2018  
24 Mr Thomas Watts 01-05-2018  
25 Mrs Jennifer McGregor 14-06-2018  
26 Mrs Christine Rossiter 07-09-2018  
27 Ms Christine Mary Blake 05-03-2019  
28 Mr Anthony Lawence Wilkinson 12-06-2019  
29 Mrs Noreen Marshall 17-10-2019  
30 Mrs Kathleen Matthews 29-10-2019  
31 Mrs Carole McSheen 01-01-2020  
32 Mrs Carolyn Humpherson 18-04-2020  
33 Revd Emily Young 20-08-2020  
34 Mr Peter Johansen 02-10-2020  
35 Mrs Maxine Hay 02-10-2020  
36 Revd Dr Jimmy Dube 05-11-2020  
37 Mrs Jenny Wilkes 10-03-2021  
38 Mrs Alison Burland 29-04-2021  
39 Mrs Florence O'Connor 06-06-2021  
40 Mr Peter Vaughan White 06-06-2021  
41 Miss Deborah Majola 16-06-2021  
42 Mr John Harden 16-06-2021  
43 Mr Nick Riley 11-09-2021  
44 Miss Imogen Clarke 06-12-2021  
45 Mr Christopher Seeley 29-03-2022  
46 Mr Thomas Clive Williams 09-06-2022  
47 Mrs Julie Ann Read 09-06-2022  
48 Rev Freddy Takavarasha 11-08-2022  
49 Mr John Butler 21-09-2022

- 50 Mr Kevin Clarke 23-02-2023  
51 Mrs Diana Bosman 09-03-2023  
52 Mrs Christine Chick 09-03-2023  
53 Mr Anthony Brown 18-05-2024  
54 Miss Naomi Jones 19-06-2024

**Those joining since 1st September 2023**

- 55 Rev Stephen Fletcher 07-09-2024  
56 Mrs Jean Youdell 04-09-2024  
57 Ms Anna-Kathleen Astin Miklasz 13-11-2023  
58 Ms Mary McKenzie 08-01-2024  
59 Dr Clive Thursfield 01-06-2024  
60 Mr Daniel Mark Hurst 13-07-2024  
61 Mrs Lynette Jones 22-07-2024  
62 Rev Jennifer Parnell 01-08-2024

**Those leaving since 1st September 2023**

Deacon Rachel Thomas Prasad  
Mr Chris Shaw  
Mr Peter Cashmore  
Mr Derek Wright  
Mrs Sheila Dennis  
Mt Chris Newson