

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Torbay Methodist Circuit

**FOR THE YEAR ENDED
31 AUGUST 2022**

Plymouth and Exeter Methodist District	Circuit no	24/08
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Registered Charity - Charity Registration number

1134368

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are exempted from registration under Statutory Instrument 2014 No.242)

Ministers:

Revd. Jeff Short
Revd. Douglas Rix

Circuit Stewards:

Mrs Chris Carter
Mrs Kathryn Trotman
Mrs Christine Hargreaves
Mr John Barrett

Treasurer:

Mr Alan McIlhenny

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		154,680		154,680	97,687
a3	Capital receipts					
a4	Bank and CFB interest and Investment income		494	508	1,002	94
a4a	Transfer from Southfield Methodist Church		3,637		3,637	
	Collections at Southfield		4,571		4,571	
	Lettings at Southfield		14,251		14,251	
a5	Grants					
a6	Other receipts		2,805		2,805	10,751
a7	TOTAL RECEIPTS		180,438	508	180,946 (a8)	108,532

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		93,940		93,940	77,183
b3	Manse Costs		39,254		39,254	17,737
b4	Administration etc		5,585	314	5,899	19,602
b5	District Assessment		30,148	3,010	33,158	35,467
b6	Grants & donations		6,750		6,750	13,000
b7	Kingkerswell		5,078		5,078	5,181
	Southfield		4,972		4,972	1,427
b8	Other payments		3,115		3,115	
b9	TOTAL PAYMENTS		188,842	3,324	192,166 (b9)	169,597

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(8,404)	(2,816)	(11,220)	(61,065)
c2	Total funds brought forward from last year		127,628	110,196	237,824 (c6)	301,246
c3	Sub total	(c1+c2)	119,224	107,380	226,604	240,181
c4	Transfers and adjustments				(c7)	(2,357)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	119,224	107,380	226,604 (c8)	237,824 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations			3,796	
d3	Offerings/Gifts - passed to external organisations			3,171	
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)			625	

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	180,946 (a8)	192,166 (b8)	(11,220)	(c7)	237,824 (c6)	226,604 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT				237,824 (x)	226,604 (y)
	180,946	192,166	(11,220)			
	TOTAL RECEIPTS		TOTAL PAYMENTS			

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1		27
f2	11,481	2,508
f3		
f4	116,187	116,889
f5	110,196	107,380
f6		
f7	237,824 (c6)	226,604 (c8)
f8	(e11)	(e12)
f9	237,824 (x)	226,604 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1	5610	7857
g2	838,453	1,161,295
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other Investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

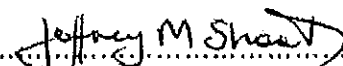
Signature of treasurer  Date 18/04/23

Name and address of treasurer Dr Alan McIlHenry, 22B Youngs Park Road, Paignton.....

..... Post Code TQ4 6BU....

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit meeting held on 22 March 2023.

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Jeff Short

Date 18.04.2023

Independent Examiner's Report to the Trustees of the

Torbay Methodist Circuit

Charity Number 1134368

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Torbay Methodist Circuit for the year ended 31 August 2022 set out on pages 1 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit: Torbay Methodist Circuit No: 24/08

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner IAN BARRETT

Relevant professional qualification of independent examiner FCA FCIE

Name of firm (where appropriate) BARRETT'S

Address 22 UNION STREET

NEWTON ABBOT Post Code TQ12 2J3

Date 15TH June 2023

* delete or circle as appropriate