

CHARITY REGISTRATION NUMBER: 1134366

**North Cheshire Methodist Circuit**  
**Financial Statements**  
**31 August 2022**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **North Cheshire Methodist Circuit**

## **Financial Statements**

**Year ended 31 August 2022**

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>7</b>
Statement of financial activities	<b>8</b>
Statement of financial position	<b>9</b>
Statement of cash flows	<b>10</b>
Notes to the financial statements	<b>11</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>20</b>
Notes to the detailed statement of financial activities	<b>21</b>

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report**

**Year ended 31 August 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

### **Reference and administrative details**

**Registered charity name** North Cheshire Methodist Circuit

**Charity registration number** 1134366

**Principal office** Circuit Superintendent  
C/o  
Helsby Methodist Church  
Chester Road  
Helsby, Cheshire  
WA6 0AQ

### **The trustees**

Mrs Janice Aitken	
Mrs Christine Allen	(Retired 5 August 2022)
Mrs Rhian Ankers	
Mrs Sally Banks	
Mrs Patricia Barnard	
Mrs Ann Barnett	
Dr Jonathan Batey	
Mr John Bell	
Rev David Bintliff	(Retired 31 August 2022)
Mr Harold Blundell	
Mrs Joan Booth	
Rev Jo Brown	
Mr John Brown	
Deacon John Clarke	
Deacon Tim Coleman	
Rev David Copley	
Rev Alison Crookes	
Mr Barrie Davidson	
Mr Peter Davidson	(Appointed 18 October 2021)
Prof John Dearden	(Retired 20 November 2021)
Mr John Dimelow	
Mrs Terri-Ann Dudley	
Mr Andrew Ellams	

## North Cheshire Methodist Circuit

### Trustees' Annual Report *(continued)*

#### Year ended 31 August 2022

Rev Andrew Emison	
Rev D Graham Evans	
Rev D George Evans	(Deceased 25 February 2022)
Rev Ralph Fennell	
Mr Jonathan Ford	
Mr Derek Fry	(Retired 31 August 2022)
Dr Mark Gant	
Rev Anne Gibson	
Rev David Goodwin	(Retired 31 August 2022)
Mr Michael Gough	
Mrs Barbara Guile	
Mr Michael Hassall	
Mrs Penelope Hassall	
Rev Clare Heald	
Mrs Elizabeth Holmes	
Mr John Holmes	
Mrs Norma Hughes	
Mr Alan Johnson	
Mrs Elizabeth Johnson	(Appointed 2 February 2022)
Rev Christine Jones	
Mr Simon Kelly	
Mrs Jane Krause	
Mrs Margaret Lambert	(Retired 10 May 2022)
Dr Bruce Lane	
Dr Ruth Lane	
Mr John Leach	(Retired 31 August 2022)
Rev Dr Tim Macquiban	
Mrs Carolynne Maddock	
Mr R Ken Martin	
Mrs Janet Mather	
Mr Philip Morrey	
Mrs Avis Palmer	
Mr Jonathan Parry	
Mrs Sian Partington	
Mr Alan Pimm	
Miss Kerrie Pimm	
Mrs Barbara Rawden	(Retired 13 September 2021)
Mr Lloyd Richards	(Appointed 20 November 2021)
Mrs Judith Richardson	
Mrs Victoria Rickers	
Rev Ian Rigby	
Mr William Riley	
Mrs Sheila Roberts	
Mr Mark Robinson	
Mrs Jennifer Simmonds	
Mr Charles Smeatham	
Mrs Diane Smith	
Rev Neal Stacey	
Mrs Shirley Stacey	
Mrs Gill Taggart	(Retired 2 February 2022)
Mrs Gill Townsend	
Mr Alan Ventham	
Mrs Janet Warrington	
Mrs Sybil Williams	
Mrs Susan Worrall	
Mrs Ann Wright	
Mr Eric Wright	



# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2022**

**Independent examiner**

G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

### **Structure, governance and management**

#### **Introduction**

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year.

These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

#### **Structure Governance and Management**

The Chester and Delamere Forest Circuit and the Runcorn Circuit merged from 1st September 2019 and became known as the North Cheshire Methodist Circuit.

North Cheshire Methodist Circuit is part of the Methodist Church in Great Britain (Charity No 1132208) and part of the Chester and Stoke-on-Trent Methodist District which is registered as a separate Charity (No 1132237).

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference.

North Cheshire Circuit comprises of the following churches: Blakelees, Bretton, Bunbury with Tiverton, Caldby Valley, Christleton, Frodsham, Garden Lane Chester, Halton Trinity Runcorn, The Heath Runcorn, Helsby, Hoole Chester, The Hurst Kingsley, Kelsall, Mickle Trafford, Norley, Oakmere, Rowton, Saltney, Saughall, Tarporley, Tarvin, Wesley Chester, and Wicksten Drive Runcorn. However Bunbury with Tiverton formally ceased to provide worship from April 2021 and the properties are expected to be sold during the year September 2022 to August 2023.

All churches are separate charitable organisations with Wesley Chester being registered with the Charity Commission, the others are all exempted from registration as they have annual receipts of less than £100,000.

The registered charity named North Cheshire Methodist Circuit is primarily an administration organisation that manages the circuit personnel, housing for ministers, redundant church buildings, and a property which is rented out pending future use. The Circuit provides guidance and oversight to the individual churches on a wide range of matters including preaching appointments, safeguarding, discipleship and mission, training.

Governance is achieved through the Circuit meeting which normally meets four times a year to review all aspects of the Circuit. Trustees are appointed from those holding official positions of the charity plus local church representatives as approved at local church council meetings.

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2022**

### **Objectives and activities**

Our aims are those of the Methodist Church in Great Britain and the main one is the advancement of the Christian faith through the witness and worship of all our members. We do this in accordance with the doctrines, standards and disciplines of the Methodist Church. The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of our premises. Worship is open to all people and without charge. Our main focus is to mission to the communities we serve through our local churches.

### **Trustee Training**

A range of guidance is produced by the Methodist Connexion to support the effective running of the circuit, specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as part of the induction to their role as Trustees.

### **Circuit Leadership Team**

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which delegates certain responsibilities to sub-groups including Stewards, Safeguarding, Lay Worker Reference Group, Local Preachers, and Manse Group.

The Circuit Leadership Team comprised of the full time presbyters, one deacon, and eight Circuit Stewards.

### **Stewards**

The Circuit Stewards are responsible, with the Superintendent and ministers, deacons and probationers appointed to the Circuit, for the spiritual and material wellbeing of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting.

Circuit Stewards work as a team and share collective responsibility for leadership and specific duties to:

- Exercise a general pastoral care for the presbyters, deacons, probationers and their families.
- Meet with ministers, deacons and probationers as a leadership team at least four times a year, normally before the Circuit Meeting.
- Keep themselves informed of the activities of each local church.
- Be aware of District and Connexional policies affecting the Circuit and its churches.
- Be sensitive to the needs of the Circuit and its officers and staff.
- Inform themselves of developing movements in Methodism and the church generally. Be alert to and take advice on the legal consequences of their office and its responsibilities, for example, issues around lay employment, finance and property.
- Develop a vision and plans for mission within the Circuit, ensuring appropriate consultation.

### **Safeguarding**

The Trustees of the Circuit recognise that the safety of children, young people and vulnerable adults is paramount. The Circuit has a robust safeguarding policy in place and each of the Churches within the Circuit have approved and adopted a safeguarding policy. These policies apply to trustees, staff and volunteers and provide a commitment to safe recruitment, selection and careful work with children, young people and those who may be vulnerable.

The Circuit Safeguarding Group meet regularly to manage Safeguarding and a written report is presented to each Circuit Meeting.

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report *(continued)***

### **Year ended 31 August 2022**

The Circuit's policy is reviewed annually the last review was by the Circuit Meeting on 16th November 2021.

#### **Public Benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit and confirm that they have complied with the duty of the Charities Act having due regard to public benefit.

#### **Risk Management**

There is a regular review of processes undertaken and recorded. Income and Expenditure is monitored and compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

#### **Achievements and performance**

Services have been held regularly throughout the year in all churches and many other activities have restarted. Covid lockdowns and restrictions have shown where there is resilience and creativity in the Circuit and also weaknesses where some churches now face an uncertain future. The Circuit has a policy of ending well and celebrating mission complete where appropriate and supporting churches deciding that mission and growth is their chosen way forward.

#### **Covid-19**

The pandemic continued to affect the work of the Circuit during the year. All churches were open for worship throughout the year but many of the other activities were slow to resume. Advice continues to be offered to local churches in respect of Coronavirus safety and assisting with online activities.

#### **Provision of worship**

We are grateful to our presbyters, local preachers, and worship leaders who offered worship in our churches and Methodist Homes on a regular basis. Some churches continue to streamline their services online with reduced numbers physically attending in the buildings.

#### **Lay Employment**

The Circuit continues to support, in partnership with one of its churches, the employment and management of a lay person working with young people and has also continued to employ Circuit Administrators whose work either includes or covers presbyters administrative support. Work is underway to employ two additional part time persons.

A person has been seconded from the Chester and Stoke on Trent Methodist District to work on a part time basis to help the Circuit with the day to day management of staff and carry out a review of the work and possible future funding arrangements.

#### **Property Matters**

The Manse Group formed in 2016 continues to look after property matters on our behalf, working with a devolved budget, but with the ability to call on circuit finances for major projects. The Group seeks to ensure that provision in each manse meets the standards required by Methodist Standing Orders and that ministers and their families have safe and comfortable homes throughout their time in the Circuit.

## North Cheshire Methodist Circuit

### Trustees' Annual Report *(continued)*

Year ended 31 August 2022

#### Financial review

Results for the period under review show that the Circuit had a total income of £539,641. Total expenditure amounted to £591,175, showing an overall deficit of £51,534, which was in line with expectations.

#### Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to three months average expenditure. This should be sufficient to meet any unforeseen item of major expenditure and fund planned activities in the event of any inability to raise the full Circuit Assessment from churches.

#### Plans for future periods

Two presbyters left in August 2022 and whilst they were unable to be replaced through stationing the Circuit a Deacon was scheduled to join the Circuit in September 2022.

The Circuit will be carrying out a two-year Circuit wide review to enable a Mission shaped and viable future to be initiated.

The trustees' annual report was approved on 15/2/2023 and signed on behalf of the board of trustees by:



Rev Neil Stacey  
Superintendent



Michael Hassall  
Treasurer

## **North Cheshire Methodist Circuit**

### **Independent Examiner's Report to the Trustees of North Cheshire Methodist Circuit**

**Year ended 31 August 2022**

I report to the trustees on my examination of the financial statements of North Cheshire Methodist Circuit ('the charity') for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

15/2/23

# North Cheshire Methodist Circuit

## Statement of Financial Activities

Year ended 31 August 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	520,501	493,288
Charitable activities	5	16,848	11,239
Investment income	6	2,292	1,575
<b>Total income</b>		<u>539,641</u>	<u>506,102</u>
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	591,175	615,318
<b>Total expenditure</b>		<u>591,175</u>	<u>615,318</u>
<b>Net expenditure and net movement in funds</b>		<u>(51,534)</u>	<u>(109,216)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,126,562	2,235,778
<b>Total funds carried forward</b>		<u>2,075,028</u>	<u>2,126,562</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

# North Cheshire Methodist Circuit

## Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,628,161	1,628,161
Investments	13	20,808	20,830
		<u>1,648,969</u>	<u>1,648,991</u>
<b>Current assets</b>			
Debtors	14	13,511	53,440
Cash at bank and in hand		560,043	555,459
		<u>573,554</u>	<u>608,899</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>147,495</u>	<u>131,328</u>
<b>Net current assets</b>		<u>426,059</u>	<u>477,571</u>
<b>Total assets less current liabilities</b>		<u>2,075,028</u>	<u>2,126,562</u>
<b>Net assets</b>		<u>2,075,028</u>	<u>2,126,562</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		737,852	737,852
Other unrestricted income funds		<u>1,337,176</u>	<u>1,388,710</u>
<b>Total unrestricted funds</b>		<u>2,075,028</u>	<u>2,126,562</u>
<b>Total charity funds</b>	17	<u>2,075,028</u>	<u>2,126,562</u>

These financial statements were approved by the board of trustees and authorised for issue on 15/12/2023, and are signed on behalf of the board by:



Rev Neil Stacey  
Superintendent



Michael Hassall  
Treasurer

The notes on pages 11 to 18 form part of these financial statements.

# North Cheshire Methodist Circuit

## Statement of Cash Flows

Year ended 31 August 2022

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net expenditure	(51,534)	(109,216)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(2,292)	(1,575)
Interest payable and similar charges	185	129
Accrued expenses/(income)	15,948	(4,224)
<i>Changes in:</i>		
Trade and other debtors	39,929	(586)
Trade and other creditors	219	(570)
Cash generated from operations	2,455	(116,042)
Interest paid	(185)	(129)
Interest received	2,292	1,575
Net cash from/(used in) operating activities	<u>4,562</u>	<u>(114,596)</u>
<b>Cash flows from investing activities</b>		
Purchases of other investments	—	(1,536)
Proceeds from sale of other investments	22	—
Net cash from/(used in) investing activities	<u>22</u>	<u>(1,536)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>4,584</b>	<b>(116,132)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>555,459</b>	<b>671,591</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>560,043</u></b>	<b><u>555,459</u></b>

The notes on pages 11 to 18 form part of these financial statements.



# **North Cheshire Methodist Circuit**

## **Notes to the Financial Statements**

**Year ended 31 August 2022**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Finance Steward, C/o, Helsby Methodist Church, Chester Road, Helsby, Cheshire., WA6 0AQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Basis of preparation**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### **Debtors and prepayments**

Debtors relate to the payment of the September stipend in August.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Creditor**

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2022**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

**Resources expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources. Future income has not been anticipated (SORP 2005).

**Tangible assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2016 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2022**

**3. Accounting policies** *(continued)*

**Investments in associates** *(continued)*

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

**Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# North Cheshire Methodist Circuit

## Notes to the Financial Statements (continued)

Year ended 31 August 2022

### 3. Accounting policies (continued)

#### Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Assessment or Share	467,808	<b>467,808</b>	470,147	470,147
Church contribution - cost of layworkers	25,000	<b>25,000</b>	18,750	18,750
Other grants and donations	27,693	<b>27,693</b>	1,502	1,502
Other income	—	—	1,430	1,430
<b>Grants</b>				
CJRS receipts	—	—	1,459	1,459
	<u>520,501</u>	<u><b>520,501</b></u>	<u>493,288</u>	<u>493,288</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental income	<u>16,848</u>	<u><b>16,848</b></u>	<u>11,239</u>	<u>11,239</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	1,070	<b>1,070</b>	412	412
Investment income	<u>1,222</u>	<u><b>1,222</b></u>	<u>1,163</u>	<u>1,163</u>
	<u>2,292</u>	<u><b>2,292</b></u>	<u>1,575</u>	<u>1,575</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	589,650	<b>589,650</b>	613,629	613,629
Support costs	<u>1,525</u>	<u><b>1,525</b></u>	<u>1,689</u>	<u>1,689</u>
	<u>591,175</u>	<u><b>591,175</b></u>	<u>615,318</u>	<u>615,318</u>

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2022**

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	589,650	—	<b>589,650</b>	613,629
Governance costs	—	1,525	<b>1,525</b>	1,689
	<u>589,650</u>	<u>1,525</u>	<u><b>591,175</b></u>	<u>615,318</u>

**9. Independent examination fees**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>1,100</b>	1,100

**10. Staff costs**

The average head count of employees during the year was 11 (2021: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>11</u>	<u>12</u>

The average monthly number of employees during the year was as follows: Presbyters and Deacons 7, Lay Mission Employees 2, Circuit Administrators 2

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**11. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**12. Tangible fixed assets**

	Land and buildings £
<b>Cost</b>	
At 1 September 2021 and 31 August 2022	<u><b>1,628,161</b></u>
<b>Depreciation</b>	
At 1 September 2021 and 31 August 2022	<u>—</u>
<b>Carrying amount</b>	
At 31 August 2022	<u><b>1,628,161</b></u>
At 31 August 2021	<u>1,628,161</u>

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 August 2022**

**13. Investments**

	Cash or cash equivalents £
<b>Cost or valuation</b>	
At 1 September 2021	20,830
Additions	—
Disposals	(22)
<b>At 31 August 2022</b>	<u>20,808</u>
<b>Impairment</b>	
At 1 September 2021 and 31 August 2022	
<b>Carrying amount</b>	
At 31 August 2022	<u>20,808</u>
At 31 August 2021	<u>20,830</u>

All investments shown above are held at valuation.

**14. Debtors**

	2022 £	2021 £
Prepayments and accrued income	13,511	12,465
Other debtors - Loans by Circuit	—	40,975
	<u>13,511</u>	<u>53,440</u>

**15. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	13,039	12,820
Accruals and deferred income	134,456	118,508
	<u>147,495</u>	<u>131,328</u>

**16. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £35,000 (2021: £Nil).

# North Cheshire Methodist Circuit

## Notes to the Financial Statements (continued)

Year ended 31 August 2022

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Unrestricted funds - General funds	1,140,765	538,517	(580,571)	59,029	1,157,740
Unrestricted funds - Circuit Model Trust Fund	247,945	1,124	(10,604)	(59,029)	179,436
Revaluation reserve	737,852	—	—	—	737,852
	<u>2,126,562</u>	<u>539,641</u>	<u>(591,175)</u>	<u>—</u>	<u>2,075,028</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Unrestricted funds - General funds	1,132,301	504,939	(595,915)	99,440	1,140,765
Unrestricted funds - Circuit Model Trust Fund	365,625	1,163	(19,403)	(99,440)	247,945
Revaluation reserve	737,852	—	—	—	737,852
	<u>2,235,778</u>	<u>506,102</u>	<u>(615,318)</u>	<u>—</u>	<u>2,126,562</u>

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,628,161	1,628,161
Investments	20,808	20,808
Current assets	573,554	573,554
Creditors less than 1 year	(147,495)	(147,495)
<b>Net assets</b>	<u>2,075,028</u>	<u>2,075,028</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,628,161	1,628,161
Investments	20,830	20,830
Current assets	608,899	608,899
Creditors less than 1 year	(131,328)	(131,328)
<b>Net assets</b>	<u>2,126,562</u>	<u>2,126,562</u>

### 19. Financial instruments

Financial instruments are recognised only when the entity becomes a party to the contractual provisions of the instrument.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements** *(continued)*

**Year ended 31 August 2022**

**20. Analysis of changes in net debt**

	At 1 Sep 2021	Cash flows	At 31 Aug 2022
	£	£	£
Cash at bank and in hand	555,459	4,584	560,043



**North Cheshire Methodist Circuit**

**Management Information**

**Year ended 31 August 2022**

**The following pages do not form part of the financial statements.**

**North Cheshire Methodist Circuit**  
**Detailed Statement of Financial Activities**  
**Year ended 31 August 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Assessment or Share	467,808	470,147
Church contribution - cost of layworkers	25,000	18,750
Other grants and donations	27,693	1,502
Other income	—	1,430
CJRS receipts	—	1,459
	<u>520,501</u>	<u>493,288</u>
 <b>Charitable activities</b>		
Rental income	<u>16,848</u>	<u>11,239</u>
 <b>Investment income</b>		
Bank interest receivable	1,070	412
Investment income	<u>1,222</u>	<u>1,163</u>
	<u>2,292</u>	<u>1,575</u>
 <b>Total income</b>	<u><u>539,641</u></u>	<u><u>506,102</u></u>
 <b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	309,177	328,777
Employer's NIC	17,590	17,831
Ministerial pension fund contribution	35,000	—
Rates and water	25,857	26,823
Repairs and maintenance	42,083	33,729
Insurance	5,869	5,698
Other establishment	1,930	1,660
Other motor/travel costs	4,787	4,825
Legal and professional fees	1,448	1,560
Telephone	4,970	4,994
Other office costs	14,235	21,420
Other interest payable and similar charges	185	129
District assessment	95,056	93,520
Circuit/district payments	9,897	18,672
Other grants and donations	39,531	55,680
Donation returned	(16,440)	—
	<u>591,175</u>	<u>615,318</u>
 <b>Total expenditure</b>	<u><u>591,175</u></u>	<u><u>615,318</u></u>
 <b>Net expenditure</b>	<u><u>(51,534)</u></u>	<u><u>(109,216)</u></u>

# North Cheshire Methodist Circuit

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	309,177	328,777
Employer's NIC	17,590	17,831
Ministerial pension fund contribution	35,000	—
Utilities	25,857	26,823
Repairs & maintenance	42,083	33,729
Insurance	5,869	5,698
Other establishment costs	1,930	1,660
Other motor/travel costs	4,787	4,825
Legal and professional fees	108	—
Telephone	4,970	4,994
Other office costs	14,235	21,420
District assessment	95,056	93,520
Circuit/district payments	9,897	18,672
Other grants and donations	39,531	55,680
Donation returned	(16,440)	—
	<u>589,650</u>	<u>613,629</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,340	1,560
Bank charges	185	129
	<u>1,525</u>	<u>1,689</u>
<b>Expenditure on charitable activities</b>	<u><u>591,175</u></u>	<u><u>615,318</u></u>