

**North Cheshire Methodist Circuit**  
**Financial Statements**  
**31 August 2021**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **North Cheshire Methodist Circuit**

## **Financial Statements**

**Year ended 31 August 2021**

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# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report**

**Year ended 31 August 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

### **Reference and administrative details**

<b>Registered charity name</b>	North Cheshire Methodist Circuit
<b>Charity registration number</b>	1134388
<b>Principal office</b>	Finance Steward C/o Helsby Methodist Church Chester Road Helsby, Cheshire. WA6 0AQ

### **The trustees**

Mrs G Townsend  
Rev N Stacey  
Mr P Morrey  
Mr S Kelly  
Mrs A Wright  
Rev C Dutton  
Prof J C Dearden  
Mr J Brown  
Miss J Warrington  
Mr J Batoy  
Mrs S Worrall  
Mrs S Roberts  
Mr J Ford  
Mrs V Rickers  
Mr J A Bell  
Mr B Riley  
Dr B Lane  
Rev C Heald  
Dr M Gant  
Mr J Holmes  
Rev D H Copley  
Dr R Lane  
Mr J Dinslow  
Mr M Hassall  
Mrs P Hassall  
Mr E Wright  
Rev C Jones  
Mrs A Barnett  
Rev A Gibson  
Mrs G Taggart  
Mr K Pimm  
Mr A Pimm  
Rev D Birttiff  
Mrs J Richardson  
Mr M Gough  
Rev R Fennell  
Mrs S Partington

## **North Cheshire Methodist Circuit**

### **Trustees' Annual Report *(continued)***

#### **Year ended 31 August 2021**

Mrs P Barnard	
Rev D Goodwin	
Mr J Leach	
Mr D J Fry	
Mr A Johnson	
Rev A Emlson	
Mrs J Alken	
Mrs J Booth	
Mrs C Maddock	
Mr C Smeetham	
Mrs D Smith	
Mrs B Gulle	
Rev I Rigby	
Mr B Davidson	
Mr A Venham	
Mrs S Williams	
Mrs M Lambert	
Mr J Parry	
Rev D Graham Evans	
Mrs M E Holmes	
Deacon J F Clarke	
Rev D G Evans	
Mrs J A Simmonds	
Mr M J Robinson	
Mr H Blundell	
Deacon T Coleman	
Rev A Crookes	
Mrs T Dudley	
Mr R Martin	
Rev J Brown	
S Banks	(Appointed 1 September 2020)
R Ankers	(Appointed 2 December 2020)
S Stacey	(Appointed 21 January 2021)
N E Hughes	(Appointed 20 October 2020)
Mrs J Green	(Retired 4 April 2021)
Mr R Pollard	(Retired 1 September 2020)
Mr B Colwell	(Retired 31 August 2021)
Mrs B Rawden	(Retired 13 September 2021)
Pastor N Willis	(Retired 31 August 2021)
Mr M Smyth	(Retired 13 September 2021)
Miss S Hughes	(Retired 31 August 2021)
Mr A Williams	(Retired 15 June 2021)
Mr J D Jacques	(Retired 21 January 2021)
Mrs H A Hunter	(Retired 4 April 2021)
Mrs D Rigby	(Retired 18 June 2021)
Rev F B Dodd	(Retired 20 January 2021)
Mrs L Swindiehurst	(Retired 31 August 2021)
Mrs C Rees	(Retired 1 September 2020)

#### **Independent examiner**

**G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN**

## **North Cheshire Methodist Circuit**

### **Trustees' Annual Report (continued)**

**Year ended 31 August 2021**

#### **Structure, governance and management**

##### **Introduction**

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year.

These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

##### **Structure Governance and Management**

The Chester and Delamere Forest Circuit and the Runcom Circuit merged from 1st September 2019 and became known as the North Cheshire Methodist Circuit.

North Cheshire Methodist Circuit is part of the Methodist Church in Great Britain (Charity No 1132208) and part of the Chester and Stoke-on-Trent Methodist District which is registered as a separate Charity (No 1132237).

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference.

North Cheshire Circuit comprises of the following churches: Blakeless, Bretton, Bunbury with Tiverton, Caldby Valley, Christleton, Frodsham, Garden Lane Chester, Halton Trinity Runcom, The Heath Runcom, Helsby, Hoole Chester, The Hurst Kingsley, Kelsall, Mickle Trafford, Norley, Oakmers, Rowton, Saltney, Saughall, Tarporley, Tarvin, Wesley Chester, and Wicksten Drive Runcom. However Bunbury with Tiverton formally ceased to provide worship from April 2021. Decisions on the future of these buildings are expected to be made during the year September 2021 to August 2022. All churches are separate charitable organisations with Wesley Chester being registered with the Charity Commission, the others are all exempted from registration as they have annual receipts of less than £100,000.

The registered charity named North Cheshire Methodist Circuit is primarily an administration organisation that manages the circuit personnel, housing for ministers, redundant church buildings, and a property which is rented out pending future use. The Circuit provides guidance and oversight to the individual churches on a wide range of matters including preaching appointments, safeguarding, discipleship and mission, training.

Governance is achieved through the Circuit meeting which normally meets four times a year to review all aspects of the Circuit. Trustees are appointed from those holding official positions of the charity plus local church representatives as approved at local church council meetings. #

# **North Cheshire Methodist Circuit**

## **Trustees' Annual Report *(continued)***

**Year ended 31 August 2021**

### **Objectives and activities**

#### **Trustee Training**

A range of guidance is produced by the Methodist Connexion to support the effective running of the circuit, specifically the leaflet "The Role of a Trustee in the Methodist Church" is given to all new Circuit Meeting members as part of the induction to their role as Trustees.

#### **Circuit Leadership Team**

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which delegates certain responsibilities to sub-groups including Stewards, Safeguarding, Lay Worker Reference Group, Local Preachers, and Men's Group.

The Circuit Leadership Team comprises of the full time presbyters, one deacon, and eight Circuit Stewards.

#### **Stewards**

The Circuit Stewards are responsible, with the Superintendent and ministers, deacons and probationers appointed to the Circuit, for the spiritual and material wellbeing of the Circuit, and for upholding and acting upon the decisions of the Circuit Meeting.

Circuit Stewards work as a team and share collective responsibility for leadership and specific duties to:

- Exercise a general pastoral care for the presbyters, deacons, probationers and their families.
- Meet with ministers, deacons and probationers as a leadership team at least four times a year, normally before the Circuit Meeting.
- Keep themselves informed of the activities of each local church.
- Be aware of District and Connexional policies affecting the Circuit and its churches.
- Be sensitive to the needs of the Circuit and its officers and staff.
- Inform themselves of developing movements in Methodism and the church generally. Be alert to and take advice on the legal consequences of their office and its responsibilities, for example, issues around lay employment, finance and property.
- Develop a vision and plans for mission within the Circuit, ensuring appropriate consultation.

#### **Safeguarding**

The Trustees of the Circuit recognise that the safety of children, young people and vulnerable adults is paramount. The Circuit has a robust safeguarding policy in place and each of the Churches within the Circuit have approved and adopted a safeguarding policy. These policies apply to trustees, staff and volunteers and provide a commitment to safe recruitment, selection and careful work with children, young people and those who may be vulnerable.

The Circuit Safeguarding Group meet regularly to manage Safeguarding and a written report is presented to each Circuit Meeting.

The Circuit's policy is reviewed annually, the last review was by the Circuit Meeting on 19th November 2020.

#### **Public Benefit**

The trustees have had regard to the Charity Commission's guidance on public benefit.

## **North Cheshire Methodist Circuit**

### **Trustees' Annual Report (continued)**

**Year ended 31 August 2021**

#### **Risk Management**

There is a regular review of processes undertaken and recorded. Income and Expenditure is monitored and compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

#### **Achievements and performance**

##### **Covid-19**

The pandemic continued to severely affect the work of the Circuit during the year. All churches were closed at the beginning of the financial year but gradually, following approved written risk assessments, buildings began to open and resume worship services. Advice has been offered to local churches in respect of Coronavirus safety and assisting with online activities.

##### **Provision of worship**

We are grateful to our presbyters, local preachers, and worship leaders who offered worship in our churches and Methodist Homes on a regular basis. Some churches continue to streamline their services online with reduced numbers physically attending in the buildings.

##### **Lay Employment**

The Circuit continues to support, in partnership with one of its churches, the employment and management of a lay person working with young people and has also continued to employ Circuit Administrators whose work either includes or covers presbyters administrative support.

A person has been seconded from the Chester and Stoke on Trent Methodist District to work on a part time basis to help the Circuit with the day to day management of staff and carry out a review of the work and possible future funding arrangements.

However, the pandemic has continued to severely restrict the work that our lay employees are able to do.

##### **Property Matters**

The Menae Group formed in 2016 continues to look after property matters on our behalf, working with a devolved budget, but with the ability to call on circuit finances for major projects. The Group seeks to ensure that provision in each menae meets the standards required by Methodist Standing Orders and that ministers and their families have safe and comfortable homes throughout their time in the Circuit.

##### **Financial review**

Results for the period under review show that the Circuit had a total income of £500,102. Total expenditure amounted to £616,318, showing an overall deficit of £100,216, which was in line with expectations.

##### **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to three months average expenditure. This should be sufficient to meet any unforeseen item of major expenditure and fund planned activities in the event of any inability to raise the full Circuit Assessment from churches.

## **North Cheshire Methodist Circuit**

### **Trustees' Annual Report (continued)**

**Year ended 31 August 2021**

#### **Plans for future periods**

Much will depend on when local churches are able to either resume all previous activities or develop new ones.

The majority of our churches have continued to suffer financially due to the pandemic - whether it be by cancelled fundraising, loss of rental income, or a reduction in income from giving. At the same time much of the expenditure is still there.

The advice from the Methodist Church in Great Britain has been that local churches use their reserves to meet budgets in response to the financial challenges. The July 2020 Circuit Meeting held online via Zoom software agreed to offer a grant to each church equivalent to about one quarters assessment during the year to August 2021. This offer is being extended for a further year. The money is being taken from the Circuit Model Trust Fund and giving the grants does not affect the day to day running of the Circuit in any way but should go some way to helping churches at this difficult time.

The trustees' annual report was approved on ~~24/2/22~~..... and signed on behalf of the board of trustees by:



**Rev Neil Stacey**  
Superintendent



**Michael Hassall**  
Treasurer



## **North Cheshire Methodist Circuit**

### **Independent Examiner's Report to the Trustees of North Cheshire Methodist Circuit**

**Year ended 31 August 2021**

I report to the trustees on my examination of the financial statements of North Cheshire Methodist Circuit ('the charity') for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**G Mattocks FCA  
Independent Examiner  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN**

*24/12/22*

# North Cheshire Methodist Circuit

## Statement of Financial Activities

Year ended 31 August 2021

		2021	2020
		Unrestricted funds	Total funds
	Notes	£	£
<b>Income and endowments</b>			
Donations and legacies	4	493,288	493,288
Charitable activities	5	11,239	11,239
Investment income	6	1,575	1,575
<b>Total income</b>		<b>506,102</b>	<b>506,102</b>
<b>Expenditure</b>			
Expenditure on charitable activities	7,8	615,318	615,318
<b>Total expenditure</b>		<b>615,318</b>	<b>615,318</b>
<b>Net (expenditure)/income and net movement in funds</b>		<b>(109,216)</b>	<b>(109,216)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,235,778	2,235,778
Total funds carried forward		2,126,562	2,126,562

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

# North Cheshire Methodist Circuit

## Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,628,161	1,628,161
Investments	13	20,830	19,294
		<u>1,648,991</u>	<u>1,647,455</u>
<b>Current assets</b>			
Debtors	14	53,440	52,854
Cash at bank and in hand		<u>558,459</u>	<u>671,591</u>
		<u>609,899</u>	<u>724,445</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>131,328</u>	<u>136,122</u>
<b>Net current assets</b>		<u>477,571</u>	<u>588,323</u>
<b>Total assets less current liabilities</b>		<u>2,126,562</u>	<u>2,235,778</u>
<b>Net assets</b>		<u>2,126,562</u>	<u>2,235,778</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		737,852	737,852
Other unrestricted income funds		<u>1,388,710</u>	<u>1,497,926</u>
<b>Total unrestricted funds</b>		<u>2,126,562</u>	<u>2,235,778</u>
<b>Total charity funds</b>	16	<u>2,126,562</u>	<u>2,235,778</u>

These financial statements were approved by the board of trustees and authorised for issue on 24/12/2021, and are signed on behalf of the board by:



Rev Neil Stacey  
Superintendent



Michael Hassall  
Treasurer

The notes on pages 11 to 17 form part of these financial statements.

# North Cheshire Methodist Circuit

## Statement of Cash Flows

Year ended 31 August 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(108,216)	10,327
<i>Adjustments for:</i>		
Other interest receivable and similar income	(1,575)	(4,600)
Interest payable and similar charges	129	118
Accrued (income)/expenses	(4,224)	30,705
<i>Changes in:</i>		
Trade and other debtors	(586)	(3,084)
Trade and other creditors	(570)	3,861
Cash generated from operations	(118,042)	37,125
Interest paid	(129)	(116)
Interest received	1,575	4,600
Net cash (used in)/from operating activities	(114,596)	41,809
<b>Cash flows from investing activities</b>		
Purchases of other investments	(1,536)	(166)
Proceeds from sale of other investments	-	159
Net cash used in investing activities	(1,536)	(7)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(116,132)	41,802
Transfer from Runcorn Circuit	-	387,174
Cash and cash equivalents at beginning of year	671,591	242,815
Cash and cash equivalents at end of year	555,459	671,591

The notes on pages 11 to 17 form part of these financial statements.

# **North Cheshire Methodist Circuit**

## **Notes to the Financial Statements**

**Year ended 31 August 2021**

### **1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Finance Steward, C/o, Helsby Methodist Church, Chester Road, Helsby, Cheshire, WA8 0AQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### **Basis of preparation**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### **Debtors and prepayments**

Debtors relate to the payment of the September stipend in August.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Creditor**

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**3. Accounting policies (continued)**

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

**Income**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

**Resources expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Circuit to pay out resources. Future income has not been anticipated (SORP 2005).

**Tangible assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at 2018 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**3. Accounting policies (continued)**

**Investments in associates (continued)**

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

**Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**4. Donations and legacies**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Assessment or Share	470,147	470,147	455,377	455,377
Church contribution - cost of layworkers	18,750	18,750	21,429	21,429
Other grants and donations	1,502	1,502	28,924	28,924
Sale of Huxley Church	—	—	130,000	130,000
Other income	1,430	1,430	480	480
<b>Grants</b>				
CJRS receipts	1,459	1,459	—	—
	<u>493,288</u>	<u>493,288</u>	<u>636,190</u>	<u>636,190</u>

**5. Charitable activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Rental income	<u>11,239</u>	<u>11,239</u>	<u>—</u>	<u>—</u>

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	412	412	1,155	1,155
Investment income	<u>1,163</u>	<u>1,163</u>	<u>3,445</u>	<u>3,445</u>
	<u>1,575</u>	<u>1,575</u>	<u>4,600</u>	<u>4,600</u>

**7. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	613,629	613,629	629,247	629,247
Support costs	<u>1,689</u>	<u>1,689</u>	<u>1,216</u>	<u>1,216</u>
	<u>615,318</u>	<u>615,318</u>	<u>630,463</u>	<u>630,463</u>

**8. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	613,629	—	613,629	629,247
Governance costs	<u>—</u>	<u>1,689</u>	<u>1,689</u>	<u>1,216</u>
	<u>613,629</u>	<u>1,689</u>	<u>615,318</u>	<u>630,463</u>



**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**9. Independent examination fees**

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,100</u>

**10. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	328,777	340,678
Social security costs	<u>17,831</u>	<u>16,119</u>
	<u>346,608</u>	<u>356,797</u>

The average head count of employees during the year was 12 (2020: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>12</u>	<u>12</u>

The average monthly number of employees during the year was as follows: Presbyters and Deacons 8, Lay Mission Employees 2, Circuit Administrators 2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**11. Trustees remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**12. Tangible fixed assets**

	Land and buildings £
<b>Cost</b>	
At 1 September 2020 and 31 August 2021	<u>1,628,181</u>
<b>Depreciation</b>	
At 1 September 2020 and 31 August 2021	<u>—</u>
<b>Carrying amount</b>	
At 31 August 2021	<u>1,628,181</u>
At 31 August 2020	<u>1,628,181</u>

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**13. Investments**

	Cash or cash equivalents £
Cost or valuation	
At 1 September 2020	19,294
Additions	<u>1,536</u>
At 31 August 2021	<u>20,830</u>
Impairment	
At 1 September 2020 and 31 August 2021	
Carrying amount	
At 31 August 2021	<u>20,830</u>
At 31 August 2020	<u>19,294</u>

All investments shown above are held at valuation.

**14. Debtors**

	2021 £	2020 £
Prepayments and accrued income	12,485	11,879
Other debtors - Loans by Circuit	<u>40,875</u>	<u>40,875</u>
	<u>53,440</u>	<u>52,854</u>

**15. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	12,829	13,390
Accruals and deferred income	<u>118,508</u>	<u>122,732</u>
	<u>131,328</u>	<u>136,122</u>

**16. Analysis of charitable funds**

**Unrestricted funds**

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Unrestricted funds - General funds	1,132,301	504,939	(595,915)	99,440	1,140,765
Unrestricted funds - Circuit Model Trust Fund	365,625	1,163	(19,403)	(99,440)	247,945
Revaluation reserve	<u>737,852</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>737,852</u>
	<u>2,235,778</u>	<u>506,102</u>	<u>(615,318)</u>	<u>-</u>	<u>2,126,562</u>

**North Cheshire Methodist Circuit**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 August 2021**

**17. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	1,628,161	1,628,161	1,628,161
Investments	20,830	20,830	19,284
Current assets	608,899	608,899	724,446
Creditors less than 1 year	(131,328)	(131,328)	(136,122)
<b>Net assets</b>	<b><u>2,126,562</u></b>	<b><u>2,126,562</u></b>	<b><u>2,236,778</u></b>

**18. Financial Instruments**

Financial Instruments are recognised only when the entity becomes a party to the contractual provisions of the instrument.

**North Cheshire Methodist Circuit**  
**Management Information**  
**Year ended 31 August 2021**

**The following pages do not form part of the financial statements.**

**North Cheshire Methodist Circuit**  
**Detailed Statement of Financial Activities**  
**Year ended 31 August 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Assessment or Share	470,147	455,377
Church contribution - cost of layworkers	18,750	21,429
Other grants and donations	1,802	28,824
Sale of Huxley Church	--	130,000
Other income	1,430	480
CJRS receipts	1,458	--
	<u>493,288</u>	<u>636,100</u>
<b>Charitable activities</b>		
Rental income	<u>11,238</u>	<u>--</u>
<b>Investment income</b>		
Bank interest receivable	412	1,185
Investment income	<u>1,183</u>	<u>3,445</u>
	<u>1,595</u>	<u>4,630</u>
<b>Total income</b>	<u>506,102</u>	<u>640,730</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	328,777	340,878
Employer's NIC	17,831	18,118
Rates and water	26,823	22,778
Repairs and maintenance	33,729	82,434
Insurance	5,888	4,817
Other establishment	1,880	1,270
Other motor/travel costs	4,828	8,700
Legal and professional fees	1,560	35,350
Telephone	4,884	4,821
Other office costs	21,420	17,842
Other interest payable and similar charges	120	118
District assessment	93,820	90,316
Circuit/district payments	18,872	1,282
CPF levy taken	--	24,477
Other grants and donations	58,880	1,885
	<u>615,318</u>	<u>630,483</u>
<b>Total expenditure</b>	<u>615,318</u>	<u>630,483</u>
<b>Net (expenditure)/income</b>	<u>(109,216)</u>	<u>10,327</u>

# North Cheshire Methodist Circuit

## Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	326,777	340,676
Employer's NIC	17,631	16,119
Utilities	26,523	22,776
Repairs & maintenance	33,720	62,434
Insurance	5,698	4,617
Other establishment costs	1,660	1,270
Other motor/travel costs	4,826	6,700
Legal and professional fees	—	34,250
Telephone	4,894	4,821
Other office costs	21,420	17,842
District assessment	93,520	90,316
Circuit/district payments	16,672	1,262
CPF levy taken	—	24,477
Other grants and donations	56,660	1,665
	<u>613,620</u>	<u>629,247</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,560	1,100
Bank charges	129	116
	<u>1,689</u>	<u>1,216</u>
<b>Expenditure on charitable activities</b>	<u><u>615,318</u></u>	<u><u>630,463</u></u>