

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2025

Registered Charity Number 1134349

**Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of Kenwyn  
with St Allen for the Year Ended 31<sup>st</sup> December 2025**

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### **Parish Mission Statement**

**1. To support and nurture the spiritual development of our members, young and old.**

We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

**2. To foster Christian spiritual development in those outside the main church community.**

We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

**3. To serve and support the needs of our own communities and further afield.**

We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

**4. To support and encourage each other in our daily life and to bear witness outside the church community.**

We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

**5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.**

We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

### **The Parochial Church Council**

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2025, were as follows:

Churchwardens:	Mr David Burgess Mr Adrian Hare Mr David Lovelock Mrs Maureen Woodhouse	
Deanery Synod:	Mrs Jane Cameron Mrs Anthea Lovelock Mr David Lovelock	
Elected members:	Mr Ian Beacham Mr Arthur Carveth Mr Brian MacKenley Mrs Helen Perry Mr Robert Perry Mr John Richardson Mr Hugh Sharp Mrs Elizabeth Rickard Mrs Mary Ann Trethewey Ms Kerensa Vercoe-Rogers Mr Chris Wells	(From May 2025)  (January – May 2025)  (January – May 2025) (From May 2025) (From May 2025)

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. All PCC members are offered, and undertake, training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mr Tom Roach, whilst not a member of the PCC, attended most meetings to report on financial issues in an advisory capacity.

Local Minister: Rev Andy Boorne was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings.

### **Public Benefit**

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

### **Day to Day Management**

During pastoral reorganisation this was passed to Rev Marc Baker, (Rural Dean), and subsequently Rev Penny Leach (Strategic Rural Dean), assisted by Rev Andy Boorne (Kenwyn), and Rev Di Willoughby (St Allen), and PCC representatives / Church Leadership Teams.

### **Financial information**

Bank: (main account)  
Barclays Bank PLC  
14 King Street  
Truro  
TR1 2RB

Bank: (project account)  
Lloyds Bank PLC  
15 Blackheath Village  
London  
SE3 9LH

### **Independent Examiner:**

Luke Bennett  
PKF Francis Clark  
Lowin Hose  
Tregolls Road  
Truro  
Cornwall, TR1 2NA

### **Church Location**

Kenwyn Church (St Keyne) TR1 3DR  
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX  
located at Ordnance Survey Grid Reference: SW822507

### **Parish statistics for 2025**

Number on Electoral Roll:	90		
Baptisms:	Kenwyn: 4	St Allen: 4	
Confirmations:	0		
Weddings:	Kenwyn: 2	St Allen: 1	
Wedding Blessing	Kenwyn: 0	St Allen: 0	
Funerals:	Kenwyn: 8 in church	2 at Crematorium	
	St Allen: 1 in church		
Average Sunday Attendance:	Kenwyn: Under 16: 6	Over 16: 44	
	St Allen: Under 16: 0	Over 16: 28	

## **PCC Policies**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2025.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.

Training courses on a variety of subjects are available, arranged by the Diocese.

## **PCC Committees**

Six full PCC meetings took place during 2025. In preparation for the long anticipated split between Kenwyn & St Allen Churches each church has formed their own Leadership Team to oversee the running of each individual church. During 2025 Kenwyn members held eight meetings and St Allen seven.

### **Kenwyn:**

Rev Andy Boorne (Curate) was appointed Local Minister in September 2022.

### **St Allen:**

A Local Minister is still to be appointed. Rev Di Willoughby offers assistance as required.

## **Financial Review**

The PCC increased voluntary giving before bequests by 12% in the period. Expenditure was lower due to one off expenditure on church fabric in the prior year. Overall there was a small surplus following falls in investment values. This was something that was disappointing, and the Diocese, who maintain relations with CCLA, the main fund managers, have this under review.

## **General Review and Achievements**

2025 was another difficult year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to the Leadership Teams who have risen to the ongoing challenges. Rev Andy Boorne has worked tirelessly at Kenwyn, assisted by the Churchwardens and Local Worship Leaders. There has not been an appointment of a Minister for St Allen church, so leadership has fallen mainly to the Churchwardens, ably assisted by other members of the congregation. During the Transition period many retired clergy have officiated at St Allen and their ongoing support is greatly appreciated. As well as the regular services social events and concerts have been held in both churches aiming for further outreach into local communities.

Helen Perry  
(PCC Secretary)

# **Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2025**

## **Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen**

I report to the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2025, which are set out on pages 6 - 12

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or

2) the accounts do not accord with those records;  
or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Bennett  
Trebarvah Cottage, Seworgan, Falmouth

Date: 30 March 2026

# STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2025	2024
		£	£	£	£	£	£
	Notes						
<b>INCOME AND ENDOWMENTS</b>							
Voluntary income	1 a)	68,440	0	0	0	68,440	145,096
Activities for generating funds	1 b)	1,439	-	-	-	1,439	0
Church Activities	1 c)	11,147	6,210	-	-	17,357	14,746
Income from Investments	1 d)	26,651	0	0	0	26,651	24,732
Other income		-	-	-	0	0	-
<b>TOTAL INCOME</b>		<b>107,677</b>	<b>6,210</b>	<b>0</b>	<b>0</b>	<b>113,887</b>	<b>184,574</b>
<b>EXPENDITURE</b>							
Church activities	2	77,448	3,718	0	0	81,166	119,478
<b>TOTAL EXPENDITURE</b>		<b>77,448</b>	<b>3,718</b>	<b>0</b>	<b>0</b>	<b>81,166</b>	<b>119,478</b>
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		30,229	2,492	0	0	32,721	65,096
NET (LOSSES) / GAINS ON INVESTMENTS		(6,748)	(18,279)	(98)	(1,666)	(26,792)	24,551
NET INCOME / (EXPENDITURE)		23,481	(15,787)	(99)	(1,666)	5,930	89,647
NET MOVEMENT IN FUNDS		23,481	(15,787)	(99)	(1,666)	5,930	89,647
TOTAL FUNDS BROUGHT FORWARD	7	229,286	587,383	81,119	98,656	996,444	906,797
Transfer between reserves		0	0			0	0
TOTAL FUNDS CARRIED FORWARD	8	<b>252,767</b>	<b>571,596</b>	<b>81,020</b>	<b>96,990</b>	<b>1,002,374</b>	<b>996,444</b>

## BALANCE SHEET AS AT 31 DECEMBER 2025

		2025 £	2024 £
	Notes		
<b>FIXED ASSETS</b>			
Investments	4	906,829	933,622
<b>CURRENT ASSETS</b>			
Debtors and prepayments		0	0
Cash at Bank and in Hand		95,544	62,822
<b>TOTAL ASSETS</b>		<u>1,002,374</u>	<u>996,444</u>
<b>TOTAL NET ASSETS</b>		<u>1,002,374</u>	<u>996,444</u>

## PARISH FUNDS

Unrestricted	7&8	252,766	229,285
Unrestricted Designated	7&8	571,596	587,384
Restricted	7&8	81,021	81,119
Endowment	7&8	96,990	98,656
		<u>1,002,374</u>	<u>996,444</u>

Approved by the PCC on 22<sup>nd</sup> April 2026

Signed on its behalf by

Treasurer



*C. H. Wells*  
Vice-Chairman, PCC

# Notes to the Financial Statements

## Statutory information

The PCC is a corporate body established by the Church of England. The PCC is registered at the Charities Commission number 1134349. The registered office is 3 The Hideaway, Tremorvah Barton, Truro, TR1 1NR.

The financial statements cover an individual entity.

## Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the church accounting regulations 2006, the Charities SORP (FRS102) (effective 1<sup>st</sup> January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

## Financial instruments

The accounts have been prepared under receipts and payments basis.

## Fund accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are funds used at the PCC's discretion.

## Income

Planned giving and similar donations are recognised when received. Tax refunds are now recognised when received. Legacies are recognised on receipt.

## Expenditure

All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under specific rules is recognised as income receipt.

## Reserves Policy

The policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure. As at 31<sup>st</sup> December 2025 the charity had free reserves for this purpose of £252,766.

## Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2) (a) and (c) of the Charities Act 2011.

## Investments:

Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the Church of England. These investments are stated at fair value at the end of the reporting period.

# 1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2025	2024
	£	£	£	£	£	£
<b>1 a) Voluntary Income</b>						
<u>Planned Giving</u>						
Gift Aid donations	33,619	-	-	-	33,619	32,943
Tax Recoverable	7,956	-	-	-	7,956	9,256
Other	47	-	0	-	47	57
<u>Collections (open plate)</u>	15,648	-	-	-	15,648	16,044
<u>Donations, Appeals etc</u>						
Lychgate Donations	0	-	-	-	0	0
Other Donations	0	-	-	-	0	0
VAT refund	6,458	0	-	-	6,458	0
Legacies	0	-	-	0	0	79,160
Sumup	4,712	-	-	-	4,712	2,636
Grant for guttering	-	-	0	-	0	5,000
Choir Funds	-	-	0	-	0	0
	<u>68,440</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68,440</u>	<u>145,096</u>
<b>1 b) Activities for Generating Funds</b>						
Table top sales and other	1,439	-	-	-	1,439	0
	<u>1,439</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,439</u>	<u>0</u>
<b>1 c) Income from Church Activities</b>						
Church and hall hire fees	880	-	-	-	880	703
Weddings/funerals	8,859	-	-	-	8,859	13,937
Donations including cushions	1,408	6,210	-	-	7,618	-
Heating - grant	0	-	-	-	0	4,000
	<u>11,147</u>	<u>6,210</u>	<u>0</u>	<u>0</u>	<u>17,357</u>	<u>18,640</u>
<b>1 d) Income from Investments</b>						
<u>Kenwyn</u>						
CCLA Deposit Account Interest	645	-	-	-	645	304
Income from investments	6,934	-	0	-	6,934	5,940
<u>St Allen</u>						
CCLA Deposit Account Interest	1,661	-	-	-	1,661	430
Income from investments	17,410	-	-	0	17,410	13,556
	<u>26,651</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>26,651</u>	<u>20,230</u>
<b>Total Income</b>	<u>107,677</u>	<u>6,210</u>	<u>0</u>	<u>0</u>	<u>113,887</u>	<u>104,097</u>

## 2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£	£
<b>Church Activities</b>						
Ministry : Diocesan parish share	37,553	-	-	-	37,553	36,318
Other ministry costs	13,103	-	0	-	13,103	16,901
Church Running and Maintenance	17,728	-	0	0	17,728	16,671
Church Repairs - Projects	5,207	3,718	0	-	8,925	46,541
Organ Repairs	321	-	0	-	321	0
Lychgate Costs	1,151	-	-	-	1,151	1,700
Charitable Donations	1,855	-	-	-	1,855	961
Independent Examination Fee	0	-	-	-	0	0
Other Payments	530	-	-	-	530	385
<b>Total Resources Expended</b>	<b>77,448</b>	<b>3,718</b>	<b>0</b>	<b>0</b>	<b>81,167</b>	<b>119,478</b>

## 3 Related Party Transactions

There were no related party transactions during the period.

#### 4 **FIXED ASSETS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
<b>Investments</b>					
Market Value per accounts 1					
January 25	168,791	587,384	78,791	98,655	933,621
Inclusion of Rabey Legacy Fund		0			0
Received In period				0	0
Utilised in period	0	-	0	-	0
Unrealised gains 31 December 2025	(6,748)	(18,279)	(98)	(1,666)	(26,792)
<b>Market Value 31 December 2025</b>	<b>162,043</b>	<b>569,105</b>	<b>78,693</b>	<b>96,989</b>	<b>906,829</b>

#### 5 **Current Assets**

Accounts are prepared on a receipts and payments basis.

#### 6 **Funds (Investments)**

**Unrestricted Funds** comprise the bequests of Miss Noon 100% (88%:2023) and All Saints Parsonage House

**Restricted Funds** comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund

Miss Noon Bequest 0% (11.17%:2023) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,

**Designated funds** - The Rabey Legacy Fund has been included in these accounts. Interest from this fund is currently used for the upkeep of the church and graveyard.

**Endowment Funds** comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,

St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash and Stoot Fund for general use in Kenwyn.

## 7 MOVEMENT IN FUNDS

	At 1/1/25	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/25
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General accounts	60,495	30,229	0		90,724
Miss Noon Investment	123,843	-	0	(4,951)	118,892
All Saints House investment	44,948	-	0	(1,797)	43,151
Total Unrestricted	229,286	30,229	0	(6,748)	252,767
<b>Restricted Funds</b>					
Gill Organ Investment	3,543	-	-	(41)	3,502
Kenwyn Windows Investment	75,248	-	-	(57)	75,191
Kenwyn Roof	0	-	-	-	0
Organ Fund	493	0	-		493
Choir Fund	0	0	-	-	0
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	0	0	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment income held	0	0	-	-	0
Total Restricted	81,119	0	0	(97)	81,021
<b>Designated funds</b>					
Wayleave	0		0		0
Cushions		2,492			2,492
Rabey	587,383	0	0	-18,279	569,104
	587,383	2,492	0	-18,279	571,596
<b>Endowment Funds</b>					
Idless former Mission Church	18,245	-		(342)	17,903
Stoot fund	79,160	0		(1,355)	77,805
Lanyon (St Allen)	1,251	-	-	31	1,282
Investment Income Held	0	0	-	-	0
Total Unrestricted	98,656	0	0	(1,666)	96,990
<b>Total</b>	<b>996,444</b>	<b>32,721</b>	<b>-</b>	<b>(26,791)</b>	<b>1,002,375</b>

## 8 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2025	229,286	587,383	81,119	98,656	996,444
Income	107,677	6,210	0	0	113,887
Expenditure	(77,448)	(3,718)	0	0	(81,166)
Investment (Losses) / Gains	(6,748)	(18,279)	(97)	(1,666)	(26,791)
Transfers between funds (note 8)		0		-	0
Inclusion of Rabey		0			0
Balance at 31 December 2024	252,766	571,596	81,022	96,990	1,002,375