

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024

Registered Charity Number 1134349

**Report and Accounts for the Parochial Council of the Ecclesiastical Parish of  
Kenwyn with St Allen for the Year Ended 31 December 2024**

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### **Parish Mission Statement**

**1. To support and nurture the spiritual development of our members, young and old.**

We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

**2. To foster Christian spiritual development in those outside the main church community.**

We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

**3. To serve and support the needs of our own communities and further afield.**

We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

**4. To support and encourage each other in our daily life and to bear witness outside the church community.**

We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

**5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.**

We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

### **The Parochial Church Council**

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2022, were as follows:

Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards)
	Mr David Lovelock	(2022 onwards)
	Mrs Maureen Woodhouse	(2023 onwards)
Deanery Synod:	Mrs Jane Cameron	(2018 onwards)
	Mrs Anthea Lovelock	(from July 2024)
	Mr David Lovelock	(from June 2023)
Elected members:	Mr Arthur Carveth	(May 2022 - 2025)
	Mr Brian MacKenley	(May 2021 - 2027)
	Mrs Anthea Lovelock	(May-July 2024)
	Mr Ivan Myles	(May 2021 – May 2024)
	Mrs Helen Perry	(April 2023 – 2025)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(May 2023 – 2026)
	Mr Hugh Sharp	(April 2023 - 2026)
	Mrs Mary Ann Trethewey	(May 2023 – 2026)
	Mr Chris Wells	(May 2022 – 2027)

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mr Tom Roach, whilst not a member of the PCC, attended some meetings to report on financial issues in an advisory capacity.

Local Minister: Rev Andy Boorne was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings.

### **Public Benefit**

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

### **Day to Day Management**

During pastoral reorganisation this was passed to Rev Marc Baker, Rural Dean (from May 2022), assisted by Rev Andy Boorne (Kenwyn) and PCC representatives / Church Leadership Teams.

### **Financial information**

Bank: (main account)  
Barclays Bank PLC  
14 King Street  
Truro  
TR1 2RB

Bank: (project account)  
Lloyds Bank PLC  
15 Blackheath Village  
London  
SE3 9LH

### **Independent Examiner:**

Luke Bennett FCA CTA  
Trebarvah Cottage  
Seworgan  
Falmouth  
TR11 5QN

### **Church Location**

Kenwyn Church (St Keyne) TR1 3DR  
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX  
located at Ordnance Survey Grid Reference: SW822507

### **Parish statistics for 2024**

Number on Electoral Roll:	97	
Baptisms:	Kenwyn: 8	St Allen: 0
Confirmations:	0	
Weddings:	Kenwyn: 1	St Allen: 6
Wedding Blessing	Kenwyn: 2	St Allen: 0
Funerals:	Kenwyn: 8 in church	1 at Crematorium
	St Allen: 1 in church	
Average Sunday Attendance:	Kenwyn: Under 16: 5	Over 16: 52
	St Allen: Under 16: 0	Over 16: 28

## **PCC Policies**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2024.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.

Training courses on a variety of subjects are available, arranged by the Diocese.

## **PCC Committees**

Six full PCC meetings took place during 2024, plus two more with limited agendas. Following the anticipated split between Kenwyn & St Allen Churches in 2026 each church has formed their own Leadership Team to oversee the running of each individual church. During 2024 Kenwyn members held eight meetings and St Allen five.

### **Kenwyn:**

Rev Andy Boorne (Curate) was appointed Local Minister in September 2022.

### **St Allen:**

A Local Minister is still to be appointed

## **Financial Review**

The PCC's reserves increased during the period following net gains on investment of £89,648. In addition there was a surplus on net income of £65,096, mainly due to the kind bequest of Ms Stoot. Without this there would have been a loss on net income before appreciation of investments of £14,063. The overall reserves of the PCC total £996,441, which includes the Rabey Fund which is administered by the churchwardens. The accounts have been changed to be under receipts and payments. Unrestricted reserves totalled £229,282.

### **General Review and Achievements**

2024 was another challenging year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to Rev Andy Boorne for his tireless work at Kenwyn, assisted by the Churchwardens and Local Worship Leaders. There has not been an appointment of a Local Minister for St Allen church, but it is anticipated that this will be rectified (probably in 2026) under the long awaited Pastoral Scheme. During the Transition period many retired clergy have officiated at St Allen and their ongoing support is greatly appreciated, along with the ongoing work of the Churchwardens and some members of the congregation. As well as the regular services social events and concerts have been held aiming for further outreach into local communities. There has been positive growth in the children and families work associated with Kenwyn Church.

Helen Perry  
(PCC Secretary)

**Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2024**

Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen

I report to the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2024, which are set out on pages 7 - 14

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

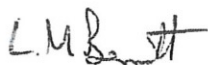
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records;
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Bennett  
Trebarvah Cottage, Seworgan, Falmouth

Date: 22 April 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	2023
		£	£	£	£	£	£
	Notes						
<b>INCOME AND ENDOWMENTS</b>							
Voluntary income	1 a)	60,936	0	5,000	79,160	145,096	65,227
Activities for generating funds	1 b)	0	-	-	-	0	0
Church Activities	1 c)	14,746	-	-	-	14,746	18,640
Income from Investments	1 d)	24,732	0	0	0	24,732	20,230
Other income		-	-	-	0	0	-
<b>TOTAL INCOME</b>		<b>100,414</b>	<b>0</b>	<b>5,000</b>	<b>79,160</b>	<b>184,574</b>	<b>104,097</b>
<b>EXPENDITURE</b>							
Church activities	2	96,625	0	22,853	0	119,478	101,026
<b>TOTAL EXPENDITURE</b>		<b>96,625</b>	<b>0</b>	<b>22,853</b>	<b>0</b>	<b>119,478</b>	<b>101,026</b>
<b>NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS</b>							
		3,788	0	(17,852)	79,159	65,096	3,071
<b>NET (LOSSES) / GAINS ON INVESTMENTS</b>							
		5,034	14,957	4,074	487	24,551	27,120
<b>NET INCOME / (EXPENDITURE)</b>		<b>8,822</b>	<b>14,957</b>	<b>(13,779)</b>	<b>79,646</b>	<b>89,648</b>	<b>30,191</b>
<b>NET MOVEMENT IN FUNDS</b>							
		8,822	14,957	(13,779)	79,646	89,648	30,191
<b>TOTAL FUNDS BROUGHT FORWARD</b>	7	<b>220,460</b>	<b>572,427</b>	<b>94,896</b>	<b>19,008</b>	<b>906,793</b>	<b>311,970</b>
Transfer between reserves		0	0			0	0
Reinclusion of Rabey Legacy Fund			0			0	572,427
<b>TOTAL FUNDS CARRIED FORWARD</b>	8	<b>229,282</b>	<b>587,384</b>	<b>81,117</b>	<b>98,654</b>	<b>996,441</b>	<b>906,793</b>

Report and accounts for the Parochial Council of the Ecclesiastical Parish of Kenwyn with St Allen  
for the year 31 December 2024

# BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	4	933,621	869,905
<b>CURRENT ASSETS</b>			
Debtors and prepayments		0	0
Cash at Bank and in Hand		62,820	36,888
<b>TOTAL ASSETS</b>		<u>996,441</u>	<u>906,793</u>
<b>TOTAL NET ASSETS</b>		<u>996,441</u>	<u>906,793</u>

## PARISH FUNDS

Unrestricted	7&8	229,281	220,460
Unrestricted Designated	7&8	587,384	572,427
Restricted	7&8	81,119	94,896
Endowment	7&8	98,656	19,009
		<u>996,441</u>	<u>906,793</u>

Approved by the PCC on

Signed on its behalf by

TWR

AH

## Notes to the Financial Statements

### Statutory Information

The PCC is a corporate body established by the Church of England. The PCC is registered at the Charities Commission number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro TR1 3DR

The financial statements cover an individual entity,

### Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

### Financial Instruments

The accounts have been prepared under receipts and payments basis.

### Fund Accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are income funds used at the PCC's discretion.

### Income

Planned giving and similar donations are recognised when received. Tax refunds are also now recognised when received. Legacies are recognised on receipt.

### Expenditure

All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under special rules is recognised as income on receipt.

### Reserves Policy

The Policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure. As at 31 December 2024 the charity had free reserves for this purpose of £229,281.

### Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

### Investments

Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England. These investments are stated at fair value at the end of the reporting period.

**1 INCOME AND ENDOWMENTS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£	£
<b>1 a) Voluntary Income</b>						
<u>Planned Giving</u>						
Gift Aid donations	32,943	-	-	-	32,943	33,827
Tax Recoverable	9,256	-	-	-	9,256	8,413
Other	57	-	0	-	57	-
<u>Collections (open plate)</u>	16,044	-	-	-	16,044	11,171
<u>Donations, Appeals etc</u>						
Lychgate Donations	0	-	-	-	0	0
Other Donations	0	-	-	-	0	6,008
Rabey Trust	-	0	-	-	0	-
Legacies	0	-	-	79,160	79,160	4,144
Sumup	2,636	-	-	-	2,636	1,663
Grant for guttering	-	-	5,000	-	5,000	-
Choir Funds	-	-	0	-	0	-
	<u>60,936</u>	<u>0</u>	<u>5,000</u>	<u>79,160</u>	<u>145,096</u>	<u>65,227</u>
<b>1 b) Activities for Generating Funds</b>						
Magazine sales (refund)	0	-	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>1 c) Income from Church Activities</b>						
Church and hall hire fees	872	-	-	-	872	703
Weddings/funerals	13,532	-	-	-	13,532	13,937
Loyalty bonus etc	342	-	-	-	342	-
Heating - grant	0	-	-	-	0	4,000
	<u>14,746</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,746</u>	<u>18,640</u>
<b>1 d) Income from Investments</b>						
<b>Kenwyn</b>						
CCLA Deposit Account Interest	456	-	-	-	456	304
Income from investments	5,599	-	0	-	5,599	5,940
<b>St Allen</b>						
CCLA Deposit Account Interest	1,028	-	-	-	1,028	430
Income from investments	17,648	-	-	0	17,648	13,556
	<u>24,732</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,731</u>	<u>20,230</u>
<b>Total Income</b>	<u>100,414</u>	<u>0</u>	<u>5,000</u>	<u>79,160</u>	<u>184,573</u>	<u>104,097</u>

2 EXPENDITURE

	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	Unrestricted Designated Funds £	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	36,318	-	-	-	36,318	45,224
Other ministry costs	16,901	-	0	-	16,901	11,179
Church Running and Maintenance	16,671	-	0	0	16,671	17,419
Church Repairs - Projects	23,689	-	22,852	-	46,541	24,820
Organ Repairs	0	-	0	-	0	385
Lychgate Costs	1,700	-	-	-	1,700	647
Charitable Donations	961	-	-	-	961	630
Independent Examination Fee	0	-	-	-	0	396
Other Payments	385	-	-	-	385	326
Total Resources Expended	96,625	0	22,853	0	119,478	101,026

3 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

4 **FIXED ASSETS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
<b>Investments</b>					
Market Value per accounts 23	185,905	572,427	92,569	19,009	869,910
Inclusion of Rabey Legacy Fund		0			0
Received In period	(22,148)	-	(17,852)	79,160	79,160
Utilised in period		-		-	(40,000)
Unrealised gains 31 December 2024	5,034	14,957	4,074	487	24,551
Market Value 31 December 2024	<u>168,791</u>	<u>587,384</u>	<u>78,791</u>	<u>98,655</u>	<u>933,621</u>

5 **CURRENT ASSETS**

Accounts are prepared on a receipts and payments basis.

6 **FUNDS (INVESTMENTS)**

Unrestricted Funds comprise the bequests of Miss Noon 100% (83%:2023) and All Saints Parsonage House  
 Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund  
 Miss Noon Bequest 0% (11.17%:2023) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,  
 Designated funds - The Rabey Legacy Fund has been included in these accounts. Interest from this fund is currently used for the upkeep of the church and graveyard.  
 Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church, St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

7 **MOVEMENT IN FUNDS**

	At 1/1/24	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/24
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General accounts	34,560	(14,065)	40,000		60,495
Miss Noon Investment	141,958	-	-22,148	4,028	123,838
All Saints House investment	43,942	-	0	1,006	44,948
Total Unrestricted	220,460	(14,065)	17,852	5,034	229,281
<b>Restricted Funds</b>					
Miss Noon Investment	17,851	-	-17,851	0	(0)
Gill Organ Investment	3,371	-	-	172	3,543
Kenwyn Windows Investment	71,346	-	-	3,902	75,248
Kenwyn Roof	0	-	-	-	0
Organ Fund	493	0	-	-	493
Choir Fund	0	0	-	-	0
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	0	0	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment income held	0	0	-	-	0
Total Restricted	94,896	0	(17,851)	4,075	81,119
<b>Designated funds</b>					
Wayleave	0	-	0	-	0
Rabey	572,427	0	0	14,957	587,384
	572,427	0	0	14,957	587,384
<b>Endowment Funds</b>					
Idless former Mission Church	17,796	-	-	450	18,246
Stoot fund		79,160	-	-	79,160
Lanyon (St Allen)	1,213	-	-	38	1,251
Investment Income Held	0	0	-	-	0
Total Unrestricted	19,009	79,160	0	488	98,657
<b>Total</b>	<b>906,792</b>	<b>65,095</b>	<b>-</b>	<b>24,554</b>	<b>996,441</b>

8 **SUMMARY OF ASSETS MOVEMENTS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2024	220,460	572,427	94,896	19,009	906,792
Income	100,414	0	5,000	79,160	184,574
Expenditure	(96,625)	-	(22,852)	0	(119,477)
Investment (Losses) / Gains	5,034	14,957	4,075	486	24,552
Transfers between funds (note 8)		0		-	0
Inclusion of Rabey		0			0
Balance at 31 December 2024	229,282	587,384	81,119	98,655	996,441