

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023

Registered Charity Number 1134349

**Report and Accounts for the Parochial Council of the Ecclesiastical Parish of
Kenwyn with St Allen for the Year Ended 31 December 2023**

Table of Contents	Page Number
Trustees' Report	2-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-14

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.

We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.

We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.

We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.

We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.

We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2022, were as follows:

Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards) (Vice Chairman from May 2021)
	Mr Martin Wright	(2017 – April 2023)
	Mr David Lovelock	(May 2022 onwards)
	Mrs Maureen Woodhouse	(From April 2023 / PCC elected member from 2022)
Deanery Synod:	Mrs Jane Cameron	(2018 onwards)
	Mr David Lovelock	(from June 2023)
	Mrs Helen Perry	(2017-June 2023)
	Mr Martin Wright	(2019-June 2023)
Elected members:	Mr Arthur Carveth	(May 2022 - 2025)
	Mr Brian Mackenley	(May 2021 - 2024)
	Mr Ivan Myles	(May 2021 - 2024)
	Mrs Helen Perry	(April 2023 – 2025 / Deanery Synod rep 2017-2023)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(2020 -2023 / May 2023 – 2026)
	Mr Hugh Sharp	(April 2023 - 2026)
	Mrs Mary Ann Trethewey	(2020 – 2023 / May 2023 – 2026)
	Mr Chris Wells	(May 2022 – 2024)
	Mrs Maureen Woodhouse	(May 2022 - 2025)

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Tom Roach, whilst not a member of the PCC, attended some meetings to report on financial issues in an advisory capacity.

Local Minister: Dr Andy Boorne (Curate/Ordained Deacon June 2023) was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings.

Public Benefit

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

Day to Day Management

During pastoral reorganisation this was passed to Rev Marc Baker, Rural Dean (from May 2022), assisted by Rev Andy Boorne (Kenwyn) and PCC representatives (both churches).

Financial information

Bank: (main account)
Barclays Bank PLC
14 King Street
Truro
TR1 2RB

Bank: (project account)
Lloyds Bank PLC
15 Blackheath Village
London
SE3 9LH

Independent Examiner:

Luke Bennett
Trebarvah Cottage
Seworgan
Falmouth
Cornwall TR11 5QN

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2023

Number on Electoral Roll:	92	
Baptisms:	8	
Confirmations:	2	
Weddings:	8	
Wedding Blessing	0	
Funerals:	9 in church, 4 at crematorium	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 30
	Kenwyn: Under 16: 4	Over 16: 44

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2023.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.

Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Six full PCC meetings took place during 2023, plus four more with limited agendas. In the Autumn of 2021 discussions commenced regarding re-organisation within the Deanery of Powder leading to proposals for a Pastoral Scheme which would combine six local churches to form the Parish of Trinity, Truro. Debate is ongoing with members of St Allen Church (and St Clement) indicating that they no longer wished to be included. A fresh Scheme is awaited. In the interim both churches have formed Leadership Teams involving PCC members who regularly attend that particular church and oversee the day to day running.

Kenwyn:

Rev Andy Boorne (Curate) was appointed Local Minister in September 2022

St Allen:

A Local Minister is still to be appointed

Financial Review

The PCC's reserves increased during the period following net gains on investment of £27,120. In addition there was a small surplus on net income of £3,071. The overall reserves of the PCC total £906,793, which includes the inclusion of the Rabey Fund which is administered by the churchwardens. The accounts have been changed to be under receipts and payments. Unrestricted reserves totalled £220,459.

General Review and Achievements

2023 was another challenging year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to Rev Andy Boorne for his tireless efforts to support the church at Kenwyn. The appointment of a Local Minister for St Allen church is still awaited. With input from the Churchwardens, assisted by members the congregation, regular services patterns have been maintained throughout the year. Grateful thanks are also expressed to the parish Worship Leaders and many retired clergy for all they have done on Sundays as well as officiating at weddings, funerals, and baptisms. Congregations are gradually increasing, helped by community outreach, especially involving work with children both in church and local schools.

Helen Perry
(PCC Secretary)

Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2023

Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen

I report the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2023, which are set out on pages 7 - 14

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records;
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Luke Bennett CTA

08/05/24

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	65,227	0	0	-	65,227	68,782
Activities for generating funds	1 b)	0	-	-	-	0	-25
Church Activities	1 c)	18,640	-	-	-	18,640	4,503
Income from Investments	1 d)	20,230	0	0	0	20,230	6,889
Other income		-	-	-	-	-	-
TOTAL INCOME		104,097	0	0	0	104,097	80,149
EXPENDITURE							
Church activities	2	95,291	0	3,037	2,698	101,026	113,479
TOTAL EXPENDITURE		95,291	0	3,037	2,698	101,026	113,479
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS							
		8,805	0	(3,036)	(2,698)	3,071	(33,330)
NET (LOSSES) / GAINS ON INVESTMENTS							
		16,113	-	9,572	1,434	27,120	(37,164)
NET INCOME / (EXPENDITURE)							
		24,919	0	6,535	(1,264)	30,191	(70,494)
NET MOVEMENT IN FUNDS							
		24,919	0	6,535	(1,264)	30,191	(70,494)
TOTAL FUNDS BROUGHT FORWARD							
	8	194,018	8,780	88,895	20,275	311,970	382,464
Conversion to Receipts and Payments							
		(5,972)	(1,286)	(536)		(7,794)	
Transfer between reserves							
		7,494	(7,494)			0	
Reinclusion of Rabey Legacy Fund							
			572,427			572,427	
TOTAL FUNDS CARRIED FORWARD							
	9	220,459	572,427	94,894	19,011	906,793	311,970

Report and accounts for the Parochial Council of the Ecclesiastical Parish of Kenwyn with St Allen
for the year 31 December 2023

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023 £	2022 £
	Notes		
FIXED ASSETS			
Investments	5	869,905	270,360
CURRENT ASSETS			
Debtors and prepayments		0	10,256
Cash at Bank and in Hand		<u>36,888</u>	<u>33,816</u>
TOTAL ASSETS		<u>906,793</u>	<u>314,432</u>
LIABILITIES			
Creditors falling due within one year	6		2,462
TOTAL NET ASSETS		<u>906,793</u>	<u>311,970</u>

PARISH FUNDS

Unrestricted	8&9	220,460	194,018
Unrestricted Designated	8&9	572,427	8,780
Restricted	8&9	94,896	88,898
Endowment	8&9	<u>19,009</u>	<u>20,274</u>
		<u>906,793</u>	<u>311,970</u>

Approved by the PCC on

Signed on its behalf by

 8/5/24

TWR

AH

Report and accounts for the PCC of Kenwyn with St Allen for year ended 31 December 2023

Notes to the Financial Statements

Statutory Information

The PCC is a corporate body established by the Church of England. The PCC is registered at the Charities Commission number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro TR1 3DR

The financial statements cover an individual entity,

Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Financial Instruments

The accounts have been prepared under receipts and payments basis. There have been adjustments made to the brought forward position to reflect this.

Fund Accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are income funds used at the PCC's discretion.

Income

Planned giving and similar donations are recognised when received. Tax refunds are also now recognised when received. Legacies are recognised on receipt.

Expenditure

All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under special rules is recognised as income on receipt.

Reserves Policy

The Policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure. As at 31 December 2023 the charity had free reserves for this purpose of £220,429.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Investments

Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England. These investments are stated at fair value at the end of the reporting period.

1 **INCOME AND ENDOWMENTS**

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	2022
	£	£	£	£	£	£
1 a) Voluntary Income						
<u>Planned Giving</u>						
Gift Aid donations	33,827	-	-	-	33,827	26,843
Tax Recoverable	8,413	-	-	-	8,413	8,688
Other	-	-	0	-	0	2,155
<u>Collections (open plate)</u>	11,171	-	-	-	11,171	7,556
<u>Donations, Appeals etc</u>						
Lychgate Donations	0	-	-	-	0	938
Other Donations	6,008	-	-	-	6,008	5,358
Rabey Trust	-	0	-	-	0	15,784
Legacies	4,144	-	-	-	4,144	200
Sumup	1,663	-	-	-	1,663	660
Fabric Fund - organ fees	-	-	0	-	0	540
Choir Funds	-	-	0	-	0	60
	<u>65,227</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>65,227</u>	<u>68,782</u>
1 b) Activities for Generating Funds						
Magazine sales (refund)	0	-	-	-	0	(25)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(25)</u>
1 c) Income from Church Activities						
Church and hall hire fees	703	-	-	-	703	285
Weddings/funerals	13,937	-	-	-	13,937	4,098
Heating - grant	4,000	-	-	-	4,000	120
	<u>18,640</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,640</u>	<u>4,503</u>
1 d) Income from Investments						
<u>Kenwyn</u>						
CCLA Deposit Account Interest	304	-	-	-	304	49
Income from investments	5,940	-	0	-	5,940	6,691
<u>St Allen</u>						
CCLA Deposit Account Interest	430	-	-	-	430	116
Income from investments	13,556	-	-	0	13,556	33
	<u>20,230</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,229</u>	<u>6,889</u>
Total Income	<u>104,097</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>104,096</u>	<u>80,149</u>

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	45,224	-	-	-	45,224	72,128
Other ministry costs	11,120	-	59	-	11,179	6,144
Church Running and Maintenance	12,129	-	2,592	2,698	17,419	9,183
Church Repairs - Projects	24,820	-	-	-	24,820	18,345
Organ Repairs	0	-	385	-	385	4,478
Lychgate Costs	647	-	-	-	647	759
Charitable Donations	630	-	-	-	630	1,732
Independent Examination Fee	396	-	-	-	396	260
Other Payments	326	-	-	-	326	450
Total Resources Expended	95,291	0	3,037	2,698	101,026	113,479

3 STAFF COSTS

	2023	2022
	£	£
3 a) Wages and salaries	0	4,351
3 b) Payments to PCC Members (Trustees' Expenses)		
No payments, expenses or remuneration were made for the benefit of any Trustee		

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

5 **FIXED ASSETS**

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds (as restated)	Endowment Funds	Total
		£	£	£	£	£
Investments						
Market Value per accounts	1 January					
23		169,787	-	82,995	17,576	270,359
Inclusion of Rabey Legacy Fund			572,427			572,427
Sale			-	-	-	0
Unrealised gains to	31					
December 2023		16,113	-	9,572	1,433	27,119
Market Value 31 December 2023		<u>185,901</u>	<u>572,427</u>	<u>92,568</u>	<u>19,009</u>	<u>869,905</u>

6 **CURRENT ASSETS**

To aid understanding accounts have been restated in the prior year to receipts and payments

7 **FUNDS (INVESTMENTS)**

Unrestricted Funds comprise the bequests of Miss Noon (88.83%) (85%:2020) and All Saints Parsonage House
 Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund
 Miss Noon Bequest (11.17%) (11.17%:2022) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,
 Designated funds - The Rabey Legacy Fund has been included in these accounts as it was historically. Interest from this fund
 is currently used for the upkeep of the church and graveyard.
 Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,
 St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

8 MOVEMENT IN FUNDS

	At 1/1/23	Conversion to Receipts and payment accounting	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/23
	£		£	£	£	£
Unrestricted Funds						
General accounts	24,232	(5,972)	8,806	7,494		34,560
Miss Noon Investment	129,654		-	-	12,305	141,958
All Saints House investment	40,133		-	0	3,809	43,942
Total Unrestricted	194,019	(5,972)	8,806	7,494	16,113	220,460
Restricted Funds						
Miss Noon Investment	16,303		-	-	1,547	17,851
Gill Organ Investment	2,992		-	-	379	3,371
Kenwyn Windows Investment	63,700		-	-	7,646	71,346
Kenwyn Roof	0		-	-	-	0
Organ Fund	878		(385)	-	-	493
Choir Fund	59		(59)	-	-	0
Bell Fund	1,535		-	-	-	1,535
Kenwyn Graveyard	1,000		(1,000)	-	-	0
Flower Festival and Kenwyn Tree Gift	300		-	-	-	300
Investment Income Held	2,128	(536)	(1,592)	-	-	0
Total Restricted	88,895	(536)	(3,036)	0	9,573	94,896
Designated funds						
Wayleave	3,500		-	(3,500)		0
Rabey	5,280	(1,286)	572,427	(3,994)		572,427
	8,780	(1,286)	572,427	(7,494)		572,427
Endowment Funds						
Idless former Mission Church	16,431		-	-	1,365	17,796
Lanyon (St Allen)	1,146		-	-	67	1,213
Investment Income Held	2,698		(2,698)	-	-	0
Total Unrestricted	20,275		(2,698)	0	1,432	19,009
Total	311,969	(7,794)	575,499	-	27,119	906,793

9 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2022	194,018	8,780	88,895	20,275	311,968
Income	104,097	0	0	0	104,097
Expenditure	(95,291)	-	(3,036)	-2,698	(101,025)
Investment (Losses) / Gains	16,113	-	9,573	1,432	27,119
Conversion to R&P	(5,971)	(1,286)	(536)	-	(7,793)
Transfers between funds (note 8)	7,494	(7,494)	0	-	0
Inclusion of Rabey		572,427			572,427
	220,460	572,427	94,896	19,009	906,793

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	2021 £
INCOME AND ENDOWMENTS						
Voluntary income	51,948	15,784	1,050	-	68,782	105,533
Activities for generating funds	-25	-	-	-	-25	105
Church Activities	4,503	-	-	-	4,503	6,779
Income from Investments	5,723	-	653	513	6,889	6,797
TOTAL INCOME	62,149	15,784	1,703	513	80,149	119,214
EXPENDITURE						
Church activities	97,707	-	15,772	-	113,479	103,820
TOTAL EXPENDITURE	97,707	0	15,772	0	113,479	103,820
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS	(35,558)	15,784	(14,069)	513	(33,330)	15,394
NET GAINS ON INVESTMENTS	-25,300	-	(9,373)	(2,491)	(37,164)	32,306
NET INCOME / (EXPENDITURE)	(60,858)	15,784	(23,442)	(1,978)	(70,494)	47,700
TRANSFER BETWEEN FUNDS	26,000	(26,000)	0	0	-	-
NET MOVEMENT IN FUNDS	(34,858)	(10,215)	(23,442)	(1,978)	(70,494)	47,700
TOTAL FUNDS BROUGHT FORWARD (NET OF PRIOR YEAR ADJUSTMENT)	228,876	18,996	112,340	22,252	382,464	334,764
TOTAL FUNDS CARRIED FORWARD	194,018	8,781	88,898	20,274	311,970	382,464