

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF KENWYN WITH ST ALLEN**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020**

Registered Charity Number 1134349

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

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**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN
Parish of Kenwyn with St Allen Annual Report 2020**

Vicar
Revd Chris Parsons
Kenwyn Vicarage
Kenwyn Church Road
Truro TR1 1RP

PCC Secretary
Mrs Helen Perry
11 Trevaylor Close
Truro TR1 3DR

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.

We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.

We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.

We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.

We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.

We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members, both current and during 2020, were as follows:

Clergy:	Rev Christopher Parsons (Chairman)	
Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards)
	Mr Martin Wright	(2017 onwards)
	Mrs Sally Searle	(2013-October 2020)
	Mrs Helen Perry	(October 2020 onwards)
Deanery Synod:	Mrs Jane Cameron	(2018-2023)
	Mrs Helen Perry	(2017-2023)
	Mr Martin Wright	(2019-2023)

Mr Robert Perry, ex-officio member, elected representative on Diocesan Synod.

Elected members:	Mr Arthur Carveth	(2018-2021)
	Mr John Dean	(2017- October 2020)
	Mr David Lovelock	(October 2020-2023)
	Mr John Richardson	(2017-2023)
	Mrs Maureen Rickford	(2017- October 2020)
	Mrs Mary Ann Trethewey	(October 2020-2023)
	Mr Chris Wells (Vice-chairman)	(2018-2021)
	Mrs Maureen Woodhouse	(2019-2022)

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

The appointment of PCC members is governed by and set out in, the Church Representation Rules.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Karen Harris is not a member of the PCC but attends meetings and reports on financial issues in an advisory capacity.

Day to Day Management

This is delegated to the Vicar, Rev Chris Parsons.

Financial information

Bank: (main account)	Bank: (project account)
Barclays Bank PLC	Lloyds Bank PLC
14 King Street	15 Blackheath Village
Truro	London
TR1 2RB	SE3 9LH

Independent Examiner:

Chris Dennis, BSc, CIPFA (affil)
Community Accounting Services Kernow (CASK)
15 Liskey Hill
Perranporth
Cornwall, TR6 0ET

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2020

Number on Electoral Roll:	90
Baptisms:	3
Confirmations:	0
Weddings:	2
Wedding Blessing	0
Funerals:	3 in church, 6 at crematorium, 2 at graveside
Average Sunday Attendance:	St Allen: Under 16: 0 Over 16: 25 Kenwyn: Under 16: 2 Over 16: 30

All figures severely affected by COVID19 crisis restrictions/lockdowns

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required during 2020.

2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

The parish is committed to the safeguarding of children, young people and adults. The PCC follows the House of Bishops guidance and policies, have their own appointed Parish Safeguarding Officers, and have complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Ten PCC meetings took place during 2020 (seven full agenda and three limited agenda), supported by the Standing Committee (met five times). In normal (non COVID) times four additional committees, comprising both PCC and non PCC members meet and report back to the PCC where final decisions are made. These are the Fundraising & Social Committee (met once), Environmental Committee (not met), Mission and Charity Committee (not met), Worship Committee (not met), and the Parish Development Committee (grant making body) which was suspended in October 2020 due to lack of funds. It is anticipated that the scope of these committees will be reviewed during 2021.

The work of the committees is outlined below:

Standing Committee

The Standing Committee during 2020 was composed of all four Churchwardens, Assistant Treasurer Robert Perry, and Vice Chairman of the PCC Chris Wells, under the leadership of Rev Chris Parsons with Parish Treasurer, Mrs Karen Harris, attending meetings in an advisory capacity. Due to the updated 2020 Church Representation Rules the size of this committee is likely to be reduced with only two of the four Churchwardens serving at any one time.

Fundraising & Social Committee

The aim of the committee is to discuss suggestions for raising money and to organise social events within the Parish.

Environmental Committee

This committee includes members with special interest in environmental issues.

Mission & Charity Committee

The role of the committee is likely to be redefined due to the current lack of PCC funds available for charitable distribution.

Worship Committee

Whilst Worship remains the responsibility of the Vicar views can be sought from an advisory panel.

Parish Development Fund Committee

The main purpose of the PDF is to finance activities, items or projects that develop outreach in the wider community of the parish as well as to fund projects within the churches that it might not be possible to finance from general income. Due to financial constraints no monies are currently available.

The Vicar and the Churchwardens form the Trustees for the Rabey Bequest. This Trust is primarily for the upkeep of St Allen Church and Churchyard, but monies may be disbursed elsewhere at the Trustees discretion.

Financial Review

My thanks again to Robert Perry - Assistant Treasurer – who provides great support for me in this role
This has been an extraordinary year due to lockdowns associated with the COVID 19 pandemic with income and costs decreasing compared to 2019.

This has led to a position of almost breakeven (deficit £778) for the year.

I feel it is, due to the unusual circumstances, inappropriate to compare the day to day income and expenditure for 2020 with 2019 within this review.

However a point to note is that our investments have increased by £20,329 (av 7.2%) a number of our investments being in accumulation or non income bearing funds, leading to a total surplus for the year of £19,551

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

Again for 2020 and 2021 the Trustees of the Rabey fund have directed that the income on the fund be used for PCC costs, priority being given to St Allen expenses, and a note is in the accounts to that effect.

Current attention is being given to raising funds for Kenwyn tower and bell repairs which may result in sales of investments to cover necessary costs over the next 12 months.

The PCC continue to look at income raising strategies, particularly to cover unexpected (unbudgeted) costs.

Karen Harris
PCC Treasurer

General Review

As we have heard of late, it is said so often, 'we live in strange times' and that of course has its effect on the church community too. We have had periods where we have closed the church totally and other times when we have had to limit numbers, not been able to sing, share the peace in the usual way or distribute wine. And of course, wearing face masks has been a 'must' also. We have faced challenges, but there has also been the opportunity to rethink what we do and how we do it. The obvious example being communicating on-line which means we can reach a wider audience as opposed to just our regular church congregation.

The internet and especially 'zoom' has played an important part in keeping the church family connected. Services and sermons and 'Thought for the day' have all been vital components. We managed to hold five Tea-Time services in church, including a Christingle which was well received by the families. Trying to hold a Pet Service on-line proved more problematic, with parents trying to cope both with children and animals in front of the screen!

The Pandemic has left a number of disappointed wedding couples who postponed their weddings to 2021 still with no absolute certainty the weddings can go ahead, or if they do, they may only be allowed a limited number of guests. Despite this, two weddings still took place during the year.

Whereas our existing Bible study group hasn't been able to meet in person, an on-line group is proving to be popular.

Keeping in touch with members of the congregation, especially those who are not on the internet, has been slightly more challenging although regular phone calls have been made by the pastoral team and practical help has been given such as doing shopping for someone.

At Christmas, we focussed on family activities outside around Kenwyn churchyard when we were unable to have our usual Crib Service inside.

Despite St Allen church being unable to host its usual Advent Carol Service it held for the first time a shortened version of Nine Lessons and Carols with carols on CD and organ music (this was also replicated at Kenwyn) and this was much appreciated. Both churches had services Christmas Day.

Finances are always a concern but with a good number of people being part of the Parish Giving Scheme or making regular donations - this has helped us financially.

Churches Together has continued to meet on-line and we have been able to share ideas and continue to plan for Truro and its future.

Overall, members of the congregation and the wider Parish have worked hard and pulled together to keep the church 'alive'. It has not always been easy, but my thanks go out to everyone for their continuing efforts during what have been especially difficult times.

Rev Chris Parsons
Vicar

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

**Independent Examiner's Report to the Members of the Parochial Church Council of
Kenwyn with St Allen**

I report on the accounts for the PCC for the year ended 31 December 20, which are set out on pages 7 - 13.

Respective responsibilities of trustees and examiner

The trustees of the charity, the members of the PCC, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Chris Dennis BSc, CIPFA (affil)
CASK

15, Liskey Hill
Perranporth
Cornwall TR6 0ET

Date 20th March, 2021

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	2019
		£	£	£	£	£	£
INCOME AND ENDOWMENTS	Notes						
Voluntary income	1 a)	53,285	360	4,285	-	57,930	67,503
Activities for generating funds	1 b)	4	-	-	-	4	113
Church Activities	1 c)	3,431	-	-	-	3,431	8,577
Income from Investments	1 d)	75	21,928	658	527	23,188	23,656
Other income		-	-	-	-	-	-
TOTAL INCOME		<u>56,795</u>	<u>22,288</u>	<u>4,943</u>	<u>527</u>	<u>84,553</u>	<u>99,849</u>
EXPENDITURE							
Church activities	2	<u>84,783</u>	<u>476</u>	<u>72</u>	<u>-</u>	<u>85,331</u>	<u>102,173</u>
TOTAL EXPENDITURE		<u>84,783</u>	<u>476</u>	<u>72</u>	<u>0</u>	<u>85,331</u>	<u>102,173</u>
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		(27,988)	21,812	4,871	527	(778)	(2,324)
NET GAINS ON INVESTMENTS			12,369	6,985	975	20,329	42,010
NET INCOME / (EXPENDITURE)		<u>(27,988)</u>	<u>34,181</u>	<u>11,856</u>	<u>1,502</u>	<u>19,551</u>	<u>39,686</u>
TRANSFER BETWEEN FUNDS	5	<u>22,738</u>	<u>(22,666)</u>	<u>(72)</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		<u>(5,250)</u>	<u>11,515</u>	<u>11,784</u>	<u>1,502</u>	<u>19,551</u>	<u>39,686</u>
TOTAL FUNDS BROUGHT FORWARD	10	<u>17,775</u>	<u>205,323</u>	<u>84,034</u>	<u>18,081</u>	<u>325,213</u>	<u>285,527</u>
TOTAL FUNDS CARRIED FORWARD		<u>12,525</u>	<u>216,838</u>	<u>95,818</u>	<u>19,583</u>	<u>344,764</u>	<u>325,213</u>

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
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BALANCE SHEET AS AT 31 DECEMBER 2020

		2020	2019
		£	£
	Notes		
FIXED ASSETS			
Lychgate		10,000	10,000
Investments	6	302,247	281,918
CURRENT ASSETS			
Debtors and prepayments	7 a)	6,149	6,974
Cash at Bank and in Hand	7 b)	29,917	31,589
TOTAL ASSETS		<u>348,313</u>	<u>330,481</u>
LIABILITIES			
Creditors falling due within one year	8	3,549	5,268
TOTAL NET ASSETS		<u>344,764</u>	<u>325,213</u>


PARISH FUNDS


Unrestricted	10&11	12,525	17,775
Unrestricted Designated	10&11	216,838	205,323
Restricted	10&11	95,818	84,034
Endowment	10&11	19,583	18,081
		<u>344,764</u>	<u>325,213</u>


Approved by the Parochial Church Council on

17th March 2021

And signed on its behalf by :


 Karen Harris
 Treasurer


 Rev C Parsons
 Chairman


 Chris Wells
 Vice Chairman

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

NOTES TO THE FINANCIAL STATEMENTS

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP 2015 (FRS102) and update Bulletin 1.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Unrestricted Designated funds are general unrestricted funds that have been designated by the PCC for a particular purpose.

Income

Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves Policy

The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Investments

Are valued at market value at 31 December 2020

Current Assets

Short term deposits include cash held on deposit with the CBF Church of England Funds

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

NOTES TO THE FINANCIAL STATEMENTS (cont)

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	2019
	£	£	£	£	£	£
1 a) Voluntary Income						
<u>Planned Giving</u>						
Gift Aid donations	29,724	-	-	-	29,724	30,107
Tax Recoverable	9,528	-	-	-	9,528	11,335
Other	5,260	-	3,285	-	8,545	3,650
<u>Collections (open plate)</u>	5,198	-	-	-	5,198	13,199
<u>Donations, Appeals etc</u>						
Other Donations	3,175	-	-	-	3,175	5,967
Sumup	400	-	-	-	400	0
Fabric Fund - Lychgate	-	-	1,000	-	1,000	1,655
Fabric Fund - organ fees	-	360	-	-	360	1,540
Tapestry Cross sales	-	-	-	-	0	50
	<u>53,285</u>	<u>360</u>	<u>4,285</u>	<u>0</u>	<u>57,930</u>	<u>67,503</u>
1 b) Activities for Generating Funds						
Magazine sales	4	-	-	-	4	113
	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>113</u>
1 c) Income from Church Activities						
Church and hall hire fees	85	-	-	-	85	110
Clergy fees - weddings/funerals	3,075	-	-	-	3,075	6,190
Heating - weddings/funerals	165	-	-	-	165	1,745
Administration - wedds/funerals	106	-	-	-	106	532
	<u>3,431</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,431</u>	<u>8,577</u>
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	28	-	-	-	28	67
Miss Noon	-	3,729	658	-	4,387	4,291
All Saints House	-	1,806	-	-	1,806	1,607
Idless	-	-	-	480	480	558
St Allen						
CCLA Deposit Account Interest	47	-	-	-	47	79
Rabey (D)	-	16,393	-	-	16,393	16,998
Lanyon St Allen (E)	-	-	-	47	47	56
	<u>75</u>	<u>21,928</u>	<u>658</u>	<u>527</u>	<u>23,188</u>	<u>23,656</u>
NOTE - at the end of each financial year the Trustees of the Rabey Fund will decide on the use of the Rabey income for the following financial year. For 2020 and 2021 it was agreed that the income be allocated to the PCC, prioritising St Allen expenses for its use.						
Total Income	<u>56,795</u>	<u>22,288</u>	<u>4,943</u>	<u>527</u>	<u>84,553</u>	<u>99,849</u>

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

NOTES TO THE FINANCIAL STATEMENTS (cont)

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	62,734	-	-	-	62,734	60,748
Other ministry costs	4,638	-	-	-	4,638	11,827
Church Running and Maintenance	12,139	-	-	-	12,139	13,914
Church Repairs	4,112	476	0	-	4,588	13,110
Lychgate Costs	942	-	-	-	942	804
Charitable Donations	215	-	-	-	215	1,351
Independent Examination Fee	0	-	-	-	0	400
Other Payments	3	-	72	-	75	19
Total Resources Expended	84,783	476	72	0	85,331	102,173

3 STAFF COSTS

	2020	2019
	£	£
3 a) Wages and salaries	0	6,027

3 b) Payments to PCC Members (Trustees' Expenses)

No payments, expenses or remuneration were made for the benefit of any Trustee

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds
	£	£	£
Transfers from designated income to cover costs	22,666	(22,666)	-
Adjustment of restricted costs paid from unrestricted funds	72	-	(72)
	22,738	(22,666)	(72)

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

NOTES TO THE FINANCIAL STATEMENTS (cont)

6 FIXED ASSETS

	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Investments				
Market Value per accounts 1 January 20	183,068	80,769	18,081	281,918
Unrealised gains to 31 December 2020	12,369	6,985	975	20,329
Market Value 31 December 2020	<u>195,437</u>	<u>87,754</u>	<u>19,056</u>	<u>302,247</u>

7 CURRENT ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	2019
	£	£	£	£	£	£
7 a) Debtors and prepayments						
Income Tax Due (Gift aid)	1,574	-	-	-	1,574	2,296
Insurance (prepayment)	2,682	-	-	-	2,682	2,725
<u>Investment Income</u>						
Miss Noon	-	445	78	-	523	516
Rabey Unrestricted	-	1,370	-	-	1,370	1,437
	<u>4,256</u>	<u>1,815</u>	<u>78</u>	<u>0</u>	<u>6,149</u>	<u>6,974</u>
7 b) Bank and Cash						
Short Term deposits	51	15,303	1,899	527	17,780	20,092
Barclays and Lloyds	<u>1,767</u>	<u>4,283</u>	<u>6,087</u>	<u>-</u>	<u>12,137</u>	<u>11,497</u>
	<u>1,818</u>	<u>19,586</u>	<u>7,986</u>	<u>527</u>	<u>29,917</u>	<u>31,589</u>

8 LIABILITIES

Amounts falling due within one year (all unrestricted funds)	2020	2019
	£	£
Fees for Occasional Offices owed to Diocese	1,358	2,585
Sums owed but not yet paid	1,109	1,254
Independent examination	300	500
Electricity	624	410
Gas	<u>158</u>	<u>519</u>
	<u>3,549</u>	<u>5,268</u>

**2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF
KENWYN WITH ST ALLEN**

NOTES TO THE FINANCIAL STATEMENTS (cont)

9 FUNDS (INVESTMENTS)

Designated Funds comprise the bequests of Miss Noon (85%) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund
Miss Noon Bequest (15%) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church and

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,
St Allen Lanyon - for the maintenance of St Allen Churchyard

10 SUMMARY OF FUND MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2020	17,775	205,323	84,034	18,081	325,213
Income	56,795	22,288	4,943	527	84,553
Expenditure	(84,783)	(476)	(72)	0	(85,331)
Investment Gains		12,369	6,985	975	20,329
Transfer between Funds	22,738	(22,666)	(72)	0	0
Balance at 31 December 2020	12,525	216,838	95,818	19,583	344,764

11 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Asset - Lychgate	10,000	-	-	-	10,000
Investments	-	195,437	87,754	19,056	302,247
Current assets	6,074	21,401	8,064	527	36,066
Liabilities	(3,549)		-	-	(3,549)
	12,525	216,838	95,818	19,583	344,764

