THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales · Charity number 1134349

Details

Other names	KENWYN WITH ST ALLEN PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-02-16
Register	View on the Charity Commission register

Contact

Address	3 The Hideaway Tremorvah Barton Truro Cornwall TR1 1NR
Phone	01872277117
Email	kenwynstallenchurch@gmail.com
Website	www.achurchnearyou.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer. Pastoral work including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools. Promoting the whole mission of the Church through provision of various activities. Supporting other charities in the UK and overseas.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£113,887	£81,167	-	-
2024-12-31	£184,574	£119,478	-	-
2023-12-31	£104,097	£101,026	-	-
2022-12-31	£80,149	£113,479	-	-
2021-12-31	£119,214	£103,820	-	-
2020-12-31	£84,553	£85,331	-	-

Trustees

Name	Role	Appointed
Chris Wells	Chair	
ADRIAN DAVID HARE		2011-04-26
ARTHUR WARNE CARVETH		
DAVID JOHN RISLEY BURGESS		2011-05-05
David George Lovelock		2020-10-11
ELIZABETH FRANCES RICKARD		2025-05-21
Helen Lesley Perry		2015-04-19
Ian Roy Beacham		2025-05-21
Jane Cameron		2018-04-22
John Hugh Richardson JP BSc		2017-04-23
Joyce Dix		2026-05-27
Kerensa Daphne Vercoe-Rogers		2025-05-21
Mary Ann Trethewey		2020-10-11
ROBERT JOHN PERRY		

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity Number 1134349

Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen for the Year Ended 31st December 2025

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Parish of Kenwyn with St Allen Annual Report 2025

PCC Secretary
Mrs Helen Perry

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.
We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.
We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

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We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.
We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.
We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2025, were as follows:

Churchwardens:	Mr David Burgess	
	Mr Adrian Hare	
	Mr David Lovelock	
	Mrs Maureen Woodhouse	
Deanery Synod:	Mrs Jane Cameron	
	Mrs Anthea Lovelock	
	Mr David Lovelock	
Elected members:	Mr Ian Beacham	(From May 2025)
	Mr Arthur Carveth	
	Mr Brian MacKenley	(January – May 2025)
	Mrs Helen Perry	
	Mr Robert Perry	
	Mr John Richardson	
	Mr Hugh Sharp	(January – May 2025
	Mrs Elizabeth Rickard	(From May 2025)
	Mrs Mary Ann Trethewey	
	Ms Kerensa Vercoe-Rogers	(From May 2025)
	Mr Chris Wells	

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. All PCC members are offered, and undertake, training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mr Tom Roach, whilst not a member of the PCC, attended most meetings to report on financial issues in an advisory capacity.

Local Minister: Rev Andy Boorne was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings.

Public Benefit
The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

Day to Day Management
During pastoral reorganisation this was passed to Rev Marc Baker, (Rural Dean), and subsequently Rev Penny Leach (Strategic Rural Dean), assisted by Rev Andy Boorne (Kenwyn), and Rev Di Willoughby (St Allen), and PCC representatives / Church Leadership Teams.

Financial information

Bank: (main account)	Bank: (project account)
Barclays Bank PLC	Lloyds Bank PLC
14 King Street	15 Blackheath Village
Truro	London
TR1 2RB	SE3 9LH

Independent Examiner:
Luke Bennett
PKF Francis Clark
Lowin Hose
Tregolls Road
Truro
Cornwall, TR1 2NA

Church Location
Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2025

Number on Electoral Roll:	90		
Baptisms:	Kenwyn: 4	St Allen: 4	
Confirmations:	0		
Weddings:	Kenwyn: 2	St Allen: 1	
Wedding Blessing	Kenwyn: 0	St Allen: 0	
Funerals:	Kenwyn: 8 in church	2 at Crematorium	
	St Allen: 1 in church		
Average Sunday Attendance:	Kenwyn: Under 16: 6		Over 16: 44
	St Allen: Under 16: 0		Over 16: 28

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2025.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.
Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Six full PCC meetings took place during 2025. In preparation for the long anticipated split between Kenwyn & St Allen Churches each church has formed their own Leadership Team to oversee the running of each individual church. During 2025 Kenwyn members held eight meetings and St Allen seven.

Kenwyn:

Rev Andy Boorne (Curate) was appointed Local Minister in September 2022.

St Allen:

A Local Minister is still to be appointed. Rev Di Willoughby offers assistance as required.

Financial Review

The PCC increased voluntary giving before bequests by 12% in the period. Expenditure was lower due to one off expenditure on church fabric in the prior year. Overall there was a small surplus following falls in investment values. This was something that was disappointing, and the Diocese, who maintain relations with CCLA, the main fund managers, have this under review.

General Review and Achievements

2025 was another difficult year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to the Leadership Teams who have risen to the ongoing challenges. Rev Andy Boorne has worked tirelessly at Kenwyn, assisted by the Churchwardens and Local Worship Leaders. There has not been an appointment of a Minister for St Allen church, so leadership has fallen mainly to the Churchwardens, ably assisted by other members of the congregation. During the Transition period many retired clergy have officiated at St Allen and their ongoing support is greatly appreciated As well as the regular services social events and concerts have been held in both churches aiming for further outreach into local communities.

Helen Perry
(PCC Secretary)

Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2025

Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen

I report to the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2025, which are set out on pages 6 - 12

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination.
I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2) the accounts do not accord with those records;
or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L M Bennett

Luke Bennett
Trebarvah Cottage, Seworgan, Falmouth

Date: 30 March 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	**Total 2025**	**2024**
		£	**£**	**£**	**£**	**£**	**£**
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	68,440	0	0	0	68,440	145,096
Activities for generating funds	1 b)	1,439	-	-	-	1,439	0
Church Activities	1 c)	11,147	6,210	-	-	17,357	14,746
Income from Investments	1 d)	26,651	0	0	0	26,651	24,732
Other income		-	-	-	0	0	-
TOTAL INCOME		107,677	6,210	0	0	113,887	184,574
EXPENDITURE							
Church activities	2	77,448	3,718	0	0	81,166	119,478
TOTAL EXPENDITURE		77,448	3,718	0	0	81,166	119,478
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		30,229	2,492	0	0	32,721	65,096
NET (LOSSES) / GAINS ON INVESTMENTS		(6,748)	(18,279)	(98)	(1,666)	(26,792)	24,551
NET INCOME / (EXPENDITURE)		23,481	(15,787)	(99)	(1,666)	5,930	89,647
NET MOVEMENT IN FUNDS		23,481	(15,787)	(99)	(1,666)	5,930	89,647
TOTAL FUNDS BROUGHT FORWARD	7	229,286	587,383	81,119	98,656	996,444	906,797
Transfer between reserves		0	0			0	0
TOTAL FUNDS CARRIED FORWARD	8	**252,767**	**571,596**	**81,020**	**96,990**	**1,002,374**	**996,444**

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	4	906,829	933,622
CURRENT ASSETS			
Debtors and prepayments		0	0
Cash at Bank and in Hand		95,544	62,822
TOTAL ASSETS		1,002,374	996,444
TOTAL NET ASSETS		1,002,374	996,444

PARISH FUNDS

Unrestricted	7&8	252,766	229,285
Unrestricted Designated	7&8	571,596	587,384
Restricted	7&8	81,021	81,119
Endowment	7&8	96,990	98,656
		1,002,374	996,444

Approved by the PCC on 22nd April 2026

Signed on its behalf by

Treasurer

C. H. Wells
Vice-Chairman, PCC

Notes to the Financial Statements

Statutory information

The PCC is a corporate body established by the Church of England. The PCC is registered at the Charities Commission number 1134349. The registered office is 3 The Hideaway, Tremorvah Barton, Truro, TR1 1NR.

The financial statements cover an individual entity.

Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the church accounting regulations 2006, the Charities SORP (FRS102) (effective 1st January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Financial instruments

The accounts have been prepared under receipts and payments basis.

Fund accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are funds used at the PCC's discretion.

Income

Planned giving and similar donations are recognised when received. Tax refunds are now recognised when received. Legacies are recognised on receipt.

Expenditure

All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under specific rules is recognised as income receipt.

Reserves Policy

The policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure. As at 31st December 2025 the charity had free reserves for this purpose of £252,766.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2) (a) and (c) of the Charities Act 2011.

Investments:

Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the Church of England. These investments are stated at fair value at the end of the reporting period.

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2025	2024
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	33,619	-	-	-	33,619	32,943
Tax Recoverable	7,956	-	-	-	7,956	9,256
Other	47	-	0	-	47	57
Collections (open plate)	15,648	-	-	-	15,648	16,044
Donations, Appeals etc						
Lychgate Donations	0	-	-	-	0	0
Other Donations	0		-	-	0	0
VAT refund	6,458	0	-	-	6,458	0
Legacies	0	-	-	0	0	79,160
Sumup	4,712	-	-	-	4,712	2,636
Grant for guttering	-	-	0	-	0	5,000
Choir Funds	-	-	0	-	0	0
	68,440	0	0	0	68,440	145,096
1 b) Activities for Generating Funds						
Table top sales and other	1,439	-	-	-	1,439	0
	1,439	0	0	0	1,439	0
1 c) Income from Church Activities						
Church and hall hire fees	880	-	-	-	880	703
Weddings/funerals	8,859	-	-	-	8,859	13,937
Donations including cushions	1,408	6,210			7,618	
Heating - grant	0	-	-	-	0	4,000
	11,147	6,210	0	0	17,357	18,640
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	645	-	-	-	645	304
Income from investments	6,934	-	0	-	6,934	5,940
St Allen						
CCLA Deposit Account Interest	1,661	-	-	-	1,661	430
Income from investments	17,410	-	-	0	17,410	13,556
	26,651	0	0	0	26,651	20,230
Total Income	107,677	6,210	0	0	113,887	104,097

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	37,553	-	-	-	37,553	36,318
Other ministry costs	13,103	-	0	-	13,103	16,901
Church Running and Maintenance	17,728	-	0	0	17,728	16,671
Church Repairs - Projects	5,207	3,718	0	-	8,925	46,541
Organ Repairs	321	-	0	-	321	0
Lychgate Costs	1,151	-	-	-	1,151	1,700
Charitable Donations	1,855	-	-	-	1,855	961
Independent Examination Fee	0	-	-	-	0	0
Other Payments	530	-		-	530	385
Total Resources Expended	77,448	3,718	0	0	81,167	119,478

3 Related Party Transactions

There were no related party transactions during the period.

4 FIXED ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Investments					
Market Value per accounts 1 January 25	168,791	587,384	78,791	98,655	933,621
Inclusion of Rabey Legacy Fund		0			0
Received In period				0	0
Utilised in period	0	-	0	-	0
Unrealised gains 31 December 2025	(6,748)	(18,279)	(98)	(1,666)	(26,792)
Market Value 31 December 2025	162,043	569,105	78,693	96,989	906,829

5 Current Assets

Accounts are prepared on a receipts and payments basis.

6 Funds (Investments)

Unrestricted Funds comprise the bequests of Miss Noon 100% (88%:2023) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund

Miss Noon Bequest 0% (11.17%:2023) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,

Designated funds - The Rabey Legacy Fund has been included in these accounts. Interest from this fund is currently used for the upkeep of the church and graveyard.

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,

St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash and Stoot Fund for general use in Kenwyn.

7 MOVEMENT IN FUNDS

	At 1/1/25	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/25
	£	£	£	£	£
Unrestricted Funds					
General accounts	60,495	30,229	0		90,724
Miss Noon Investment	123,843	-	0	(4,951)	118,892
All Saints House investment	44,948	-	0	(1,797)	43,151
Total Unrestricted	229,286	30,229	0	(6,748)	252,767
Restricted Funds					
Gill Organ Investment	3,543	-	-	(41)	3,502
Kenwyn Windows Investment	75,248	-	-	(57)	75,191
Kenwyn Roof	0	-	-	-	0
Organ Fund	493	0	-		493
Choir Fund	0	0	-	-	0
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	0	0	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment income held	0	0	-	-	0
Total Restricted	81,119	0	0	(97)	81,021
Designated funds					
Wayleave	0		0		0
Cushions		2,492			2,492
Rabey	587,383	0	0	-18,279	569,104
	587,383	2,492	0	-18,279	571,596
Endowment Funds					
Idless former Mission Church	18,245	-		(342)	17,903
Stoot fund	79,160	0		(1,355)	77,805
Lanyon (St Allen)	1,251	-	-	31	1,282
Investment Income Held	0	0	-	-	0
Total Unrestricted	98,656	0	0	(1,666)	96,990
Total	**996,444**	**32,721**	-	**(26,791)**	**1,002,375**

8 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2025	229,286	587,383	81,119	98,656	996,444
Income	107,677	6,210	0	0	113,887
Expenditure	(77,448)	(3,718)	0	0	(81,166)
Investment (Losses) / Gains	(6,748)	(18,279)	(97)	(1,666)	(26,791)
Transfers between funds (note 8)		0		-	0
Inclusion of Rabey		0			0
Balance at 31 December 2024	252,766	571,596	81,022	96,990	1,002,375

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity Number 1134349

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	Mr Adrian Hare	(2011 onwards)
	Mr David Lovelock	(2022 onwards)
	Mrs Maureen Woodhouse	(2023 onwards)
Deanery Synod:	Mrs Jane Cameron	(2018 onwards)
	Mrs Anthea Lovelock	(from July 2024)
	Mr David Lovelock	(from June 2023)
Elected members:	Mr Arthur Carveth	(May 2022 - 2025)
	Mr Brian MacKenley	(May 2021 - 2027)
	Mrs Anthea Lovelock	(May-July 2024)
	Mr Ivan Myles	(May 2021 – May 2024)
	Mrs Helen Perry	(April 2023 – 2025)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(May 2023 – 2026)
	Mr Hugh Sharp	(April 2023 - 2026
	Mrs Mary Ann Trethewey	(May 2023 – 2026)
	Mr Chris Wells	(May 2022 – 2027)

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Day to Day Management

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Financial information

Bank: (main account)
Barclays Bank PLC
14 King Street
Truro
TR1 2RB

Bank: (project account)
Lloyds Bank PLC
15 Blackheath Village
London
SE3 9LH

Independent Examiner:

Luke Bennett FCA CTA
Trebarvah Cottage
Seworgan
Falmouth
TR11 5QN

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2024

Number on Electoral Roll:	97		
Baptisms:	Kenwyn: 8	St Allen: 0	
Confirmations:	0		
Weddings:	Kenwyn: 1	St Allen: 6	
Wedding Blessing	Kenwyn: 2	St Allen: 0	
Funerals:	Kenwyn: 8 in church	1 at Crematorium	
	St Allen: 1 in church		
Average Sunday Attendance:	Kenwyn: Under 16: 5		Over 16: 52
	St Allen: Under 16: 0		Over 16: 28

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2024.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.
Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Six full PCC meetings took place during 2024, plus two more with limited agendas. Following the anticipated split between Kenwyn & St Allen Churches in 2026 each church has formed their own Leadership Team to oversee the running of each individual church. During 2024 Kenwyn members held eight meetings and St Allen five.

Kenwyn:

Rev Andy Boorne (Curate) was appointed Local Minister in September 2022.

St Allen:

A Local Minister is still to be appointed

Financial Review

The PCC's reserves increased during the period following net gains on investment of £89,648. In addition there was a surplus on net income of £65,096, mainly due to the kind bequest of Ms Stoot. Without this there would have been a loss on net income before appreciation of investments of £14,063. The overall reserves of the PCC total £996,441, which includes the Rabey Fund which is administered by the churchwardens. The accounts have been changed to be under receipts and payments. Unrestricted reserves totalled £229,282.

General Review and Achievements

2024 was another challenging year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to Rev Andy Boorne for his tireless work at Kenwyn, assisted by the Churchwardens and Local Worship Leaders. There has not been an appointment of a Local Minister for St Allen church, but it is anticipated that this will be rectified (probably in 2026) under the long awaited Pastoral Scheme. During the Transition period many retired clergy have officiated at St Allen and their ongoing support is greatly appreciated, along with the ongoing work of the Churchwardens and some members of the congregation. As well as the regular services social events and concerts have been held aiming for further outreach into local communities. There has been positive growth in the children and families work associated with Kenwyn Church.

Helen Perry
(PCC Secretary)

Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2024

Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen

I report to the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2024, which are set out on pages 7 - 14

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) the accounts do not accord with those records;
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L M Bennett

Luke Bennett
Trebarvah Cottage, Seworgan, Falmouth

Date: 22 April 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	2023
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	60,936	0	5,000	79,160	145,096	65,227
Activities for generating funds	1 b)	0	-	-	-	0	0
Church Activities	1 c)	14,746	-	-	-	14,746	18,640
Income from Investments	1 d)	24,732	0	0	0	24,732	20,230
Other income		-	-	-	0	0	-
TOTAL INCOME		100,414	0	5,000	79,160	184,574	104,097
EXPENDITURE							
Church activities	2	96,625	0	22,853	0	119,478	101,026
TOTAL EXPENDITURE		96,625	0	22,853	0	119,478	101,026
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		3,788	0	(17,852)	79,159	65,096	3,071
NET (LOSSES) / GAINS ON INVESTMENTS		5,034	14,957	4,074	487	24,551	27,120
NET INCOME / (EXPENDITURE)		8,822	14,957	(13,779)	79,646	89,648	30,191
NET MOVEMENT IN FUNDS		8,822	14,957	(13,779)	79,646	89,648	30,191
TOTAL FUNDS BROUGHT FORWARD	7	220,460	572,427	94,896	19,008	906,793	311,970
Transfer between reserves		0	0			0	0
Reinclusion of Rabey Legacy Fund			0			0	572,427
TOTAL FUNDS CARRIED FORWARD	8	**229,282**	**587,384**	**81,117**	**98,654**	**996,441**	**906,793**

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	4	933,621	869,905
CURRENT ASSETS			
Debtors and prepayments		0	0
Cash at Bank and in Hand		62,820	36,888
TOTAL ASSETS		996,441	906,793
TOTAL NET ASSETS		996,441	906,793
PARISH FUNDS			
Unrestricted	7&8	229,281	220,460
Unrestricted Designated	7&8	587,384	572,427
Restricted	7&8	81,119	94,896
Endowment	7&8	98,656	19,009
		996,441	906,793

Approved by the PCC on

Signed on its behalf by

TWR

AH

Notes to the Financial Statements

Statutory Information

The PCC is a corporate body established by the Church of England. THe PCC is registered at the Charities Commission number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro TR1 3DR

The financial statements cover an individual entity,

Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Financial Instruments

The accounts have been prepared under receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are income funds used at the PCC's discretion.

Income
Planned giving and similar donations are recognised when received. Tax refunds are also now recognised when received.
Legacies are recognised on receipt.

Expenditure
All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under special rules is recognised as income on receipt.

Reserves Policy
The Policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure.
As at 31 December 2024 the charity had free reserves for this purpose of £229,281.

Tangible fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Investments
Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England.
These investments are stated at fair value at the end of the reporting period.

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	2023
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	32,943	-	-	-	32,943	33,827
Tax Recoverable	9,256	-	-	-	9,256	8,413
Other	57	-	0	-	57	
Collections (open plate)	16,044	-	-	-	16,044	11,171
Donations, Appeals etc						
Lychgate Donations	0	-	-	-	0	0
Other Donations	0		-	-	0	6,008
Rabey Trust	-	0	-	-	0	-
Legacies	0	-	-	79,160	79,160	4,144
Sumup	2,636	-	-	-	2,636	1,663
Grant for guttering	-	-	5,000	-	5,000	-
Choir Funds	-	-	0	-	0	-
	60,936	0	5,000	79,160	145,096	65,227
1 b) Activities for Generating Funds						
Magazine sales (refund)	0	-	-	-	0	0
	0	0	0	0	0	0
1 c) Income from Church Activities						
Church and hall hire fees	872	-	-	-	872	703
Weddings/funerals	13,532	-	-	-	13,532	13,937
Loyalty bonus etc	342				342	
Heating - grant	0	-	-	-	0	4,000
	14,746	0	0	0	14,746	18,640
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	456	-	-	-	456	304
Income from investments	5,599	-	0	-	5,599	5,940
St Allen						
CCLA Deposit Account Interest	1,028	-	-	-	1,028	430
Income from investments	17,648	-	-	0	17,648	13,556
	24,732	0	0	0	24,731	20,230
Total Income	100,414	0	5,000	79,160	184,573	104,097

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	36,318	-	-	-	36,318	45,224
Other ministry costs	16,901	-	0	-	16,901	11,179
Church Running and Maintenance	16,671	-	0	0	16,671	17,419
Church Repairs - Projects	23,689		22,852	-	46,541	24,820
Organ Repairs	0	-	0	-	0	385
Lychgate Costs	1,700	-	-	-	1,700	647
Charitable Donations	961	-	-	-	961	630
Independent Examination Fee	0	-	-	-	0	396
Other Payments	385	-		-	385	326
Total Resources Expended	96,625	0	22,853	0	119,478	101,026

3 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

4 FIXED ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Investments					
Market Value per accounts 1 January 23	185,905	572,427	92,569	19,009	869,910
Inclusion of Rabey Legacy Fund		0			0
Received In period				79,160	79,160
Utilised in period	(22,148)	-	(17,852)	-	(40,000)
Unrealised gains 31 December 2024	5,034	14,957	4,074	487	24,551
Market Value 31 December 2024	168,791	587,384	78,791	98,655	933,621

5 CURRENT ASSETS

Accounts are prepared on a receipts and payments basis.

6 FUNDS (INVESTMENTS)

Unrestricted Funds comprise the bequests of Miss Noon 100% (88%:2023) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund Miss Noon Bequest 0% (11.17%:2023) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,

Designated funds - The Rabey Legacy Fund has been included in these accounts. Interest from this fund is currently used for the upkeep of the church and graveyard.

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church, St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

7 MOVEMENT IN FUNDS

	At 1/1/24	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/24
	£	£	£	£	£
Unrestricted Funds					
General accounts	34,560	(14,065)	40,000		60,495
Miss Noon Investment	141,958	-	-22,148	4,028	123,838
All Saints House investment	43,942	-	0	1,006	44,948
Total Unrestricted	220,460	(14,065)	17,852	5,034	229,281
Restricted Funds					
Miss Noon Investment	17,851	-	-17,851	0	(0)
Gill Organ Investment	3,371	-	-	172	3,543
Kenwyn Windows Investment	71,346	-	-	3,902	75,248
Kenwyn Roof	0	-	-	-	0
Organ Fund	493	0	-	-	493
Choir Fund	0	0	-	-	0
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	0	0	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment income held	0	0	-	-	0
Total Restricted	94,896	0	(17,851)	4,075	81,119
Designated funds					
Wayleave	0		0		0
Rabey	572,427	0	0	14,957	587,384
	572,427	0	0	14,957	587384
Endowment Funds					
Idless former Mission Church	17,796	-		450	18,246
Stoot fund		79,160			79,160
Lanyon (St Allen)	1,213	-	-	38	1,251
Investment Income Held	0	0	-	-	0
Total Unrestricted	19,009	79,160	0	488	98,657
Total	**906,792**	**65,095**	-	**24,554**	**996,441**

8 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2024	220,460	572,427	94,896	19,009	906,792
Income	100,414	0	5,000	79,160	184,574
Expenditure	(96,625)	-	(22,852)	0	(119,477)
Investment (Losses) / Gains	5,034	14,957	4,075	486	24,552
Transfers between funds (note 8)		0		-	0
Inclusion of Rabey		0			0
Balance at 31 December 2024	229,282	587,384	81,119	98,655	996,441

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity Number 1134349

Report and Accounts for the Parochial Council of the Ecclesiastical Parish of Kenwyn with St Allen for the Year Ended 31 December 2023

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Parish of Kenwyn with St Allen Annual Report 2023

PCC Secretary
Mrs Helen Perry

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.
We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.
We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.
We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.
We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.
We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2022, were as follows:

Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards) (Vice Chairman from May 2021)
	Mr Martin Wright	(2017 – April 2023)
	Mr David Lovelock	(May 2022 onwards)
	Mrs Maureen Woodhouse	(From April 2023 / PCC elected member from 2022)
Deanery Synod:	Mrs Jane Cameron	(2018 onwards)
	Mr David Lovelock	(from June 2023)
	Mrs Helen Perry	(2017-June 2023)
	Mr Martin Wright	(2019-June 2023)
Elected members:	Mr Arthur Carveth	(May 2022 - 2025)
	Mr Brian MacKenley	(May 2021 - 2024)
	Mr Ivan Myles	(May 2021 - 2024)
	Mrs Helen Perry	(April 2023 – 2025 / Deanery Synod rep 2017-2023)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(2020 -2023 / May 2023 – 2026)
	Mr Hugh Sharp	(April 2023 - 2026
	Mrs Mary Ann Trethewey	(2020 – 2023 / May 2023 – 2026)
	Mr Chris Wells	(May 2022 – 2024)
	Mrs Maureen Woodhouse	(May 2022 - 2025)

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Tom Roach, whilst not a member of he PCC, attended some meetings to report on financial issues in an advisory capacity.

Local Minister: Dr Andy Boorne (Curate/Ordained Deacon June 2023) was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings.

Public Benefit

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

Day to Day Management

During pastoral reorganisation this was passed to Rev Marc Baker, Rural Dean (from May 2022), assisted by Rev Andy Boorne (Kenwyn) and PCC representatives (both churches).

Financial information

Bank: (main account)
Barclays Bank PLC
14 King Street
Truro
TR1 2RB

Bank: (project account)
Lloyds Bank PLC
15 Blackheath Village
London
SE3 9LH

Independent Examiner:

Luke Bennett
Trebarvah Cottage
Seworgan
Falmouth
Cornwall TR11 5QN

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2023

Number on Electoral Roll:	92	
Baptisms:	8	
Confirmations:	2	
Weddings:	8	
Wedding Blessing	0	
Funerals:	9 in church, 4 at crematorium	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 30
	Kenwyn: Under 16: 4	Over 16: 44

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:
The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2023.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.
Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Six full PCC meetings took place during 2023, plus four more with limited agendas. In the Autumn of 2021 discussions commenced regarding re-organisation within the Deanery of Powder leading to proposals for a Pastoral Scheme which would combine six local churches to form the Parish of Trinity, Truro. Debate is ongoing with members of St Allen Church (and St Clement) indicating that they no longer wished to be included. A fresh Scheme is awaited. In the interim both churches have formed Leadership Teams involving PCC members who regularly attend that particular church and oversee the day to day running.

Kenwyn:
Rev Andy Boorne (Curate) was appointed Local Minister in September 2022

St Allen:
A Local Minister is still to be appointed

Financial Review

The PCC's reserves increased during the period following net gains on investment of £27,120. In addition there was a small surplus on net income of £3,071. The overall reserves of the PCC total £906,793, which includes the inclusion of the Rabey Fund which is administered by the churchwardens. The accounts have been changed to be under receipts and payments. Unrestricted reserves totalled £220,459.

General Review and Achievements

2023 was another challenging year for the Parish with the uncertainties regarding pastoral re-organisation. Thanks are expressed to Rev Andy Boorne for his tireless efforts to support the church at Kenwyn. The appointment of a Local Minister for St Allen church is still awaited. With input from the Churchwardens, assisted by members the congregation, regular services patterns have been maintained throughout the year. Grateful thanks are also expressed to the parish Worship Leaders and many retired clergy for all they have done on Sundays as well as officiating at weddings, funerals, and baptisms. Congregations are gradually increasing, helped by community outreach, especially involving work with children both in church and local schools.

Helen Perry
(PCC Secretary)

Report and accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2023

Independent examiner's report to the Trustees of the PCC of the Parish of Kenwyn with St Allen

I report the trustees on my examination of the accounts for the PCC of the Parish of Kenwyn with St Allen for the year ended 31 December 2023, which are set out on pages 7 - 14

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2) the accounts do not accord with those records;
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. M. B

Luke Bennett CTA

08/05/24

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	2022
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	65,227	0	0	-	65,227	68,782
Activities for generating funds	1 b)	0	-	-	-	0	-25
Church Activities	1 c)	18,640	-	-	-	18,640	4,503
Income from Investments	1 d)	20,230	0	0	0	20,230	6,889
Other income		-	-	-	-	-	-
TOTAL INCOME		104,097	0	0	0	104,097	80,149
EXPENDITURE							
Church activities	2	95,291	0	3,037	2,698	101,026	113,479
TOTAL EXPENDITURE		95,291	0	3,037	2,698	101,026	113,479
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		8,805	0	(3,036)	(2,698)	3,071	(33,330)
NET (LOSSES) / GAINS ON INVESTMENTS		16,113	-	9,572	1,434	27,120	(37,164)
NET INCOME / (EXPENDITURE)		24,919	0	6,535	(1,264)	30,191	(70,494)
NET MOVEMENT IN FUNDS		24,919 0	0	6,535	(1,264)	30,191	(70,494)
TOTAL FUNDS BROUGHT FORWARD	8	194,018	8,780	88,895	20,275	311,970	382,464
Conversion to Receipts and Payments		(5,972)	(1,286)	(536)		(7,794)	
Transfer between reserves		7,494	(7,494)			0	
Reinclusion of Rabey Legacy Fund			572,427			572,427	
TOTAL FUNDS CARRIED FORWARD	9	**220,459**	**572,427**	**94,894**	**19,011**	**906,793**	**311,970**

Report and accounts for the Parochial Council of the Ecclesiastical Parish of Kenwyn with St Allen for the year 31 December 2023

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	5	869,905	270,360
CURRENT ASSETS			
Debtors and prepayments		0	10,256
Cash at Bank and in Hand		36,888	33,816
TOTAL ASSETS		906,793	314,432
LIABILITIES			
Creditors falling due within one year	6		2,462
TOTAL NET ASSETS		906,793	311,970

PARISH FUNDS

Unrestricted	8&9	220,460	194,018
Unrestricted Designated	8&9	572,427	8,780
Restricted	8&9	94,896	88,898
Endowment	8&9	19,009	20,274
		906,793	311,970

Approved by the PCC on

Signed on its behalf by

8/5/24

TWR

AH

Notes to the Financial Statements

Statutory Information

The PCC is a corporate body established by the Church of England. THe PCC is registered at the Charities Commission number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro TR1 3DR

The financial statements cover an individual entity,

Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102 have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Financial Instruments

The accounts have been prepared under receipts and payments basis. There have been adjustments made to the brought forward position to reflect this.

Fund Accounting

Endowment funds are funds, the capital of which is maintained permanently or at the PCC's discretion. The income derived is utilised for the purposes specified by the purpose set out when established.

Restricted funds are funds, the capital and interest of which are utilised for the purposes specified when originally established.

Unrestricted designated funds are general unrestricted funds as designated by the PCC. The PCC agreed to withdraw designations during the period to simplify the financial reporting.

Unrestricted funds are income funds used at the PCC's discretion.

Income
Planned giving and similar donations are recognised when received. Tax retunds are also now recognised when received.
Legacies are recognised on receipt.

Expenditure
All expenditure is recognised when incurred and accounted for gross. Any VAT which can be claimed back under special rules is recognised as income on receipt.

Reserves Policy
The Policy for the General Account is to seek to maintain reserves at the level represented by six months estimated expenditure.
As at 31 December 2023 the charity had free reserves for this purpose of £220,429.

Tangible fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Investments
Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England.
These investments are stated at fair value at the end of the reporting period.

Report and Accounts for the Parochial Council of the Ecclesiastical Parish of Kenwyn with St Allen for the Year Ended 31/12/2023

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	2022
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	33,827	-	-	-	33,827	26,843
Tax Recoverable	8,413	-	-	-	8,413	8,688
Other		-	0	-	0	2,155
Collections (open plate)	11,171	-	-	-	11,171	7,556
Donations, Appeals etc						
Lychgate Donations	0	-	-	-	0	938
Other Donations	6,008		-	-	6,008	5,358
Rabey Trust	-	0	-	-	0	15,784
Legacies	4,144	-	-		4,144	200
Sumup	1,663	-	-	-	1,663	660
Fabric Fund - organ fees	-	-	0	-	0	540
Choir Funds	-	-	0	-	0	60
	65,227	0	0	0	65,227	68,782
1 b) Activities for Generating Funds						
Magazine sales (refund)	0	-	-	-	0	(25)
	0	0	0	0	0	(25)
1 c) Income from Church Activities						
Church and hall hire fees	703	-	-	-	703	285
Weddings/funerals	13,937	-	-	-	13,937	4,098
Heating - grant	4,000	-	-	-	4,000	120
	18,640	0	0	0	18,640	4,503
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	304	-	-	-	304	49
Income from investments	5,940	-	0	-	5,940	6,691
St Allen						
CCLA Deposit Account Interest	430	-	-	-	430	116
Income from investments	13,556	-	-	0	13,556	33
	20,230	0	0	0	20,229	6,889
Total Income	104,097	0	0	0	104,096	80,149

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	45,224	-	-	-	45,224	72,128
Other ministry costs	11,120	-	59	-	11,179	6,144
Church Running and Maintenance	12,129	-	2,592	2,698	17,419	9,183
Church Repairs - Projects	24,820			-	24,820	18,345
Organ Repairs	0	-	385	-	385	4,478
Lychgate Costs	647	-	-	-	647	759
Charitable Donations	630	-	-	-	630	1,732
Independent Examination Fee	396	-	-	-	396	260
Other Payments	326	-		-	326	450
Total Resources Expended	95,291	0	3,037	2,698	101,026	113,479

3 STAFF COSTS

	2023	2022
	£	£
3 a) Wages and salaries	0	4,351

3 b) Payments to PCC Members (Trustees' Expenses)

No payments, expenses or remuneration were made for the benefit of any Trustee

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

5 FIXED ASSETS

		Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds (as restated)	Endowment Funds	Total
		£	£	£	£	£
Investments						
Market Value per accounts 23	1 January	169,787	-	82,995	17,576	270,359
Inclusion of Rabey Legacy Fund			572,427			572,427
Sale			-	-	-	0
Unrealised gains to December 2023	31	16,113	-	9,572	1,433	27,119
Market Value 31 December 2023		185,901	572,427	92,568	19,009	869,905

6 CURRENT ASSETS

To aid understanding accounts have been restated in the prior year to receipts and payments

7 FUNDS (INVESTMENTS)

Unrestricted Funds comprise the bequests of Miss Noon (88.83%) (85%:2020) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund Miss Noon Bequest (11.17%) (11.17%:2022) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,

Designated funds - The Rabey Legacy Fund has been included in these accounts as it was historically. Interest from this fund is currently used for the upkeep of the church and graveyard.

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church, St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

8 MOVEMENT IN FUNDS

	At 1/1/23	Conversion to Receipts and payment accounting	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/23
	£		£	£	£	£
Unrestricted Funds						
General accounts	24,232	(5,972)	8,806	7,494		34,560
Miss Noon Investment	129,654		-	-	12,305	141,958
All Saints House investment	40,133		-	0	3,809	43,942
Total Unrestricted	194,019	(5,972)	8,806	7,494	16,113	220,460
Restricted Funds						
Miss Noon Investment	16,303		-	-	1,547	17,851
Gill Organ Investment	2,992		-	-	379	3,371
Kenwyn Windows Investment	63,700		-	-	7,646	71,346
Kenwyn Roof	0		-	-	-	0
Organ Fund	878		(385)	-	-	493
Choir Fund	59		(59)	-	-	0
Bell Fund	1,535		-	-	-	1,535
Kenwyn Graveyard	1,000		(1,000)	-	-	0
Flower Festival and Kenwyn Tree Gift	300		-	-	-	300
Investment income held	2,128	(536)	(1,592)	-	-	0
Total Restricted	88,895	(536)	(3,036)	0	9,573	94,896
Designated funds						
Wayleave	3,500			(3,500)		0
Rabey	5,280	(1,286)	572,427	(3,994)		572,427
	8,780	(1,286)	572,427	(7,494)		572427
Endowment Funds						
Idless former Mission Church	16,431		-		1,365	17,796
Lanyon (St Allen)	1,146		-	-	67	1,213
Investment Income Held	2,698		(2,698)	-	-	0
Total Unrestricted	20,275		(2,698)	0	1,432	19,009
Total	311,969	(7,794)	575,499	-	27,119	906,793

9 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2022	194,018	8,780	88,895	20,275	311,968
Income	104,097	0	0	0	104,097
Expenditure	(95,291)	-	(3,036)	-2,698	(101,025)
Investment (Losses) / Gains	16,113	-	9,573	1,432	27,119
Conversion to R&P	(5,971)	(1,286)	(536)		(7,793)
Transfers between funds (note 8)	7,494	(7,494)	0	-	0
Inclusion of Rabey		572,427			572,427
	220,460	572,427	94,896	19,009	906,793

10 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2022	2021
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary income	51,948	15,784	1,050	-	68,782	105,533
Activities for generating funds	-25	-	-	-	-25	105
Church Activities	4,503	-	-	-	4,503	6,779
Income from Investments	5,723	-	653	513	6,889	6,797
TOTAL INCOME	62,149	15,784	1,703	513	80,149	119,214
EXPENDITURE						
Church activities	97,707	-	15,772	-	113,479	103,820
TOTAL EXPENDITURE	97,707	0	15,772	0	113,479	103,820
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS	(35,558)	15,784	(14,069)	513	(33,330)	15,394
NET GAINS ON INVESTMENTS	-25,300	-	(9,373)	(2,491)	(37,164)	32,306
NET INCOME / (EXPENDITURE)	(60,858)	15,784	(23,442)	(1,978)	(70,494)	47,700
TRANSFER BETWEEN FUNDS	26,000	(26,000)	0	0	-	-
NET MOVEMENT IN FUNDS	(34,858)	(10,215)	(23,442)	(1,978)	(70,494)	47,700
TOTAL FUNDS BROUGHT FORWARD (NET OF PRIOR YEAR ADJUSTMENT)	228,876	18,996	112,340	22,252	382,464	334,764
TOTAL FUNDS CARRIED FORWARD	194,018	8,781	88,898	20,274	311,970	382,464

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity Number 1134349

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REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2022
Parish of Kenwyn with St Allen Annual Report 2022

PCC Secretary
Mrs Helen Perry
11 Trevaylor Close
Truro TR1 3DR

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.
We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.
We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.
We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.
We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.
We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2022, were as follows:

Clergy:	Rev Christopher Parsons	(Vicar/Chairman to May 2022)
Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards) (Vice Chairman from May 2021)
	Mr Martin Wright	(2017 onwards)
	Mr David Lovelock	(May 2022 onwards)
	Mrs Helen Perry	(October 2020 – May 2022)
Deanery Synod:	Mrs Jane Cameron	(2018-2023)
	Mrs Helen Perry	(2017-2023)
	Mr Martin Wright	(2019-2023)

Mr Robert Perry, ex-officio member, elected representative on Diocesan Synod.

Elected members:	Mr Arthur Carveth	(2018-2021 / 2021 – 2022 / 2022 - 2025)
	Mr Brian MacKenley	(May 2021-2024)
	Mr Ivan Myles	(May 2021-2024)
	Mr Robert Perry	(May 2022 – 2025)
	Mr John Richardson	(2017-2023)
	Mrs Mary Ann Trethewey	(October 2020-2023)
	Mr Chris Wells (Vice-chairman)	(2018-2021 / 2021-2022 / 2022 - 2024)
	Mrs Maureen Woodhouse	(2019–2022 / 2022 - 2025)
	Mr David Lovelock	(October 2020 - 2022)
	Mrs Ann Myles	(May 2021- March 2022)

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese especially in relation to Safeguarding.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Karen Harris, whilst not a member of he PCC, attended some meetings until her resignation effective from 1 January 2023, to report on financial issues in an advisory capacity.

Focal Minister: Dr Andy Boorne (Ordinand) was assigned to Kenwyn Church in September 2022 under an ongoing pastoral re-organisation scheme and attended PCC meetings in an advisory capacity.

Public Benefit

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

Day to Day Management

This was delegated to the Vicar, Rev Chris Parsons, until May 2022 and then passed to Rev Marc Baker, Rural Dean

Financial information

Bank: (main account)
Barclays Bank PLC
14 King Street
Truro
TR1 2RB

Bank: (project account)
Lloyds Bank PLC
15 Blackheath Village
London
SE3 9LH

Independent Examiner:

James Hodgson
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall TR11 3RH

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2022

Number on Electoral Roll:	92	
Baptisms:	12	
Confirmations:	0	
Weddings:	6	
Wedding Blessing	0	
Funerals:	5 in church, 2 at crematorium	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 30
	Kenwyn: Under 16: 3	Over 16: 38

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2022.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.
Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Six PCC meetings took place during 2022, plus two more with limited agenda. In the Autumn of 2021 discussions commenced regarding re-organisation within the Deanery of Powder leading to proposals for a Pastoral Scheme which will combine six local churches to form the Parish of Trinity, Truro. This led to changes in the PCC Committees during 2022 :A number of committees support the PCC, the scope of which was reviewed and updated during 2021:

Standing Committee
The Standing Committee composition follows the Church Representation Rules, comprising the Vicar (until May 2022), two Churchwardens, and two further members of the PCC. This committee did not meet during 2022.

Environmental Committee
Assists the PCC to challenge, encourage, and support the parish as a whole and as individuals, to live and work in a more sustainable and environmentally sensitive way.

Fabric Committee
Acts in an advisory capacity in respect of maintenance, repair, and development of the church buildings, Lychgate and churchyard at Kenwyn.

Faith In Action Committee
Acts in an advisory capacity for the promotion of the whole mission of the church in pastoral, social, evangelistic and ecumenical matters.

Fundraising & Social Committee
Assists the PCC in organising and co-ordinating a programme of events to help people within the church to know each other better, to extend hospitality to those outside the church, and to raise funds.

Worship Committee
Acts in an advisory capacity in matters pertaining to patterns of worship within the Parish.

Church Leadership Teams:
Looking towards the anticipated structure of the new Parish of Trinity Truro, it was proposed that each church appoint a Leadership Team:

Kenwyn:
Dr Andy Boorne (Ordinand) was appointed Focal Minister in September 2022, and a provisional Leadership Team was formed to replace the previous PCC committees.

St Allen:
As a Focal Minister is still to be appointed the Churchwardens filled the role of Leadership Team from September 2022, assisted by members of the congregation as required.

Financial Review

My thanks again to Robert Perry - Assistant Treasurer – who has, during my 7 years in the role provided great support.

The position at the year end showed a decrease in funds of £70k, an operational deficit of £33k was made before recognising the decrease in value of investments of £37k. Total nest assets stand at £312k (2021 : £382k)
General fund income has decreased by £39k made up of legacies of £15k received in 2021, a decrease in "Other Income" of £17k predominantly being made up of funds received towards the Tower project in 2021 and a decrease in Clergy fees and associated income of £2k due to the decrease in wedding and funeral services in 2022.

Costs remain well controlled, the only major increase being in Ministry & Mission Fund costs of £9k.

Karen Harris
PCC Treasurer – to 31 December 2022

General Review and Achievements

2022 was a challenging year for the Parish, with the retirement of Rev Chris Parsons (Vicar) in May. There were uncertainties regarding the pastoral re-organisation scheme uniting six Churches into one Parish of Trinity Truro, along with pastoral re-organisation for the wider Deanery of Powder. Ordinand Dr Andy Boorne was allocated to Kenwyn Church to fulfil the role of Focal Minister in the autumn, while a similar appointment is still to made at St Allen.

The hard work of the Churchwardens, assisted by members the congregation, has maintained a regular service pattern throughout the year. Grateful thanks need to be expressed to the parish Worship Leaders and many retired clergy for all that they have done on Sundays as well as officiating at weddings and funerals.

Following the lifting of COVID restrictions many regular members of the congregation have returned to church, and contact is maintained with those now to frail to attend. It has also been a delight to welcome a number of new people, both young and old. Outreach into the community has proved challenging, and it is hoped that this can be improved during 2023.

We look forward to the completion of the new Pastoral Scheme, and the appointment of a Focal Minister for St Allen, allowing the new parish to go forward in a positive direction.

Helen Perry
(PCC Secretary)

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen ("PCC") for the year ended 31 December 2022, which are set out on pages 7 - 16

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	**Total 2022**	**2021**
		£	**£**	**£**	**£**	**£**	**£**
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	51,948	15,784	1,050	-	68,782	105,533
Activities for generating funds	1 b)	(25)	-	-	-	(25)	105
Church Activities	1 c)	4,503	-	-	-	4,503	6,779
Income from Investments	1 d)	5,723	0	653	513	6,889	6,797
Other income		-	-	-	-	-	-
TOTAL INCOME		62,149	15,784	1,703	513	80,149	119,214
EXPENDITURE							
Church activities	2	97,707	0	15,772	-	113,479	103,820
TOTAL EXPENDITURE		97,707	0	15,772	0	113,479	103,820
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		(35,558)	15,784	(14,069)	513	(33,330)	15,394
NET (LOSSES) / GAINS ON INVESTMENTS		(25,300)	-	(9,373)	(2,491)	(37,164)	32,306
NET INCOME / (EXPENDITURE)		(60,858)	15,784	(23,442)	(1,978)	(70,494)	47,700
TRANSFER BETWEEN FUNDS	5	26,000	(26,000)	0	0	0	-
NET MOVEMENT IN FUNDS		(34,858)	(10,216)	(23,442)	(1,978)	(70,494)	47,700
TOTAL FUNDS BROUGHT FORWARD	10	228,876	18,996	112,340	22,252	382,464	334,764
TOTAL FUNDS CARRIED FORWARD		**194,018**	**8,780**	**88,898**	**20,274**	**311,970**	**382,464**

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	6	270,360	334,553
CURRENT ASSETS			
Debtors and prepayments	7 a)	10,256	6,534
Cash at Bank and in Hand	7 b)	33,816	46,222
TOTAL ASSETS		314,432	387,309
LIABILITIES			
Creditors falling due within one year	8	2,462	4,845
TOTAL NET ASSETS		311,970	382,464

PARISH FUNDS

Unrestricted	10&11	194,018	228,876
Unrestricted Designated	10&11	8,780	18,996
Restricted	10&11	88,898	112,340
Endowment	10&11	20,274	22,252
		311,970	382,464

Approved by the Parochial Church Council on 18th APRIL 2023

And signed on its behalf by :

.....
Tom Roach
Treasurer from 1 January 2023

.....
Adrian Hare ADRIAN HARE
Trustee

.....
Name (print) C.H. WELLS
Trustee

NOTES TO THE FINANCIAL STATEMENTS

Statutory Information
The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen (PCC) is a corporate body established by the Church of England. The PCC is registered in England with the Charity Commission, number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro, TR1 3DR.

These financial statements cover an individual entity.

Basis of financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Presentation currency
The financial statements are presented in Pound Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound

Financial Instruments
The PCC has chosen to adopt the Sections 11 and 12 of FRS102 in respect of financial instruments

(i) Financial assets
Basic financial assets include trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest

(ii) Financial liabilities
Basic financial liabilities, including trade and other payables, are initially recognised at transaction price, unless the arrangements constitutes a financing transaction, where the debt instrument is measured at the present value of future payments, discounted at a market rate of interest

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fund accounting
Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Unrestricted Designated funds are general unrestricted funds that have been designated by the PCC for a particular purpose.

NOTES TO THE FINANCIAL STATEMENTS (cont)

Income
Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Government Grants are accounted for based on the performance model. Grants are recognised in the Statement of Financial Activities during the periods in which the performance related conditions are met

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due.
All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves Policy
The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving. The charity's free reserves for this purpose total £194,017 with future commitments of :-
£20,000 (Kenwyn roof), £5,000 (Kenwyn servery), £10,000 (tree felling) £5,000 (Quinquennial and electrical inspections with follow up work)
TOTAL £40,000 - all inclusive of VAT some of which will be reclaimable from the Listed Places of Worship Grant Scheme.

Going Concern
The Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

Tangible Fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Investments
Fixed asset investments
Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England.
These investments are stated at fair value at the end of the reporting period, which is the price at which the units in the investment funds can be redeemed in exchange for cash from the fund managers at the reporting date. Differences in the value of investments between reporting dates are recognised in the Statement of Financial Activities.

Current Assets
Short term deposits include cash held on deposit with the CBF Church of England Funds

NOTES TO THE FINANCIAL STATEMENTS (cont)

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2022	2021
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	26,843	-	-	-	26,843	27,982
Tax Recoverable	8,688	-	-	-	8,688	9,070
Other	1,705	-	450	-	2,155	25,036
Collections (open plate)	7,556	-	-	-	7,556	5,946
Donations, Appeals etc						
Lychgate Donations	938	-	-	-	938	100
Other Donations	5,358	-	-	-	5,358	2,848
Rabey Trust	-	15,784	-	-	15,784	15,899
Legacies	200	-	-		200	15,500
Sumup	660	-	-	-	660	1,183
Fabric Fund - organ fees	-	-	540	-	540	960
Choir Funds	-	-	60	-	60	576
HMRC Gov't Covid Grant	-	-	-	-	0	433
	51,948	15,784	1,050	0	68,782	105,533
1 b) Activities for Generating Funds						
Magazine sales (refund)	(25)	-	-	-	(25)	105
	(25)	0	0	0	(25)	105
1 c) Income from Church Activities						
Church and hall hire fees	285	-	-	-	285	0
Clergy fees - weddings/funerals	4,098	-	-	-	4,098	6,624
Heating - weddings/funerals	120	-	-	-	120	0
Administration - wedds/funerals	0	-	-	-	0	155
	4,503	0	0	0	4,503	6,779
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	49	-	-	-	49	2
Miss Noon	3,700	-	653	-	4,353	4,325
All Saints House	1,858	-	-	-	1,858	1,938
Idless	-	-	-	480	480	490
St Allen						
CCLA Deposit Account Interest	116	-	-	-	116	5
Lanyon St Allen (E)	-	-	-	33	33	37
	5,723	0	653	513	6,889	6,797
Total Income	62,149	15,784	1,703	513	80,149	119,214

NOTES TO THE FINANCIAL STATEMENTS (cont)

2 EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	72,128	-	-	-	72,128	63,025
Other ministry costs	5,300	-	-	-	5,300	4,745
Church Running and Maintenance	9,183	-	-	-	9,183	11,601
Church Repairs - Projects	8,345	-	10,000	-	18,345	22,352
Organ Repairs	-	-	4,478	-	4,478	-
Lychgate Costs	759	-	-	-	759	720
Charitable Donations	1,732	-	-	-	1,732	496
Independent Examination Fee	260	-	-	-	260	400
Choir expenses	-	-	844	-	844	-
Other Payments	-	-	450	-	450	481
Total Resources Expended	97,707	0	15,772	0	113,479	103,820

			2022	2021
			£	£
Costs included in the above for note	**Support Costs**	Staff salaries, fees, honorarium	5,770	5,440
		Administration	775	1,481
		Total Support Costs	6,545	6,921
	Governance Costs		-	-
Fees paid for Independent Examiner (over accrual in 2021)			260	400
	Fees paid for Accounting Services		-	-

3 STAFF COSTS

		2022	2021
		£	£
3 a)	**Wages and salaries**	4,351	4,224

Mrs Angela Gilbert (organist and Choirmaster Kenwyn)

Salary includes fees for services, no NI or pension contributions are payable.

The average monthly number of employees during the year was 0.15 (2021: 0.15)

3 b) Payments to PCC Members (Trustees' Expenses)

No payments, expenses or remuneration were made for the benefit of any Trustee

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted Funds	Unrestricted Designated	Restricted Funds	Endowment Funds
	£	£	£	£
Transfers from designated income to cover costs	26,000	(26,000)	-	-
	26,000	(26,000)	0	0

6 FIXED ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Investments					
Market Value per accounts					
1 January 22	222,115	-	92,371	20,067	334,553
Sale	(27,029)	-	-	-	(27,029)
Unrealised gains to 31 December 2022	(25,300)	-	(9,373)	(2,491)	(37,164)
Market Value 31 December 2022	169,786	0	82,998	17,576	270,360

7 CURRENT ASSETS

7 a) **Debtors and prepayments**	Unrestricted Funds	Unrestricted Designated	Restricted Funds	Endowment Funds	Total 2022	2021
	£	£	£	£	£	£
Income Tax Due (Gift aid)	1,514	-	-	-	1,514	1,545
Insurance (prepayment)	2,920	-	-	-	2,920	2,931
Churchyard Maintenance	0	-	-	-	0	205
Rabey Trust Income due	-	1,286	-	-	1,286	1,329
Diocese 2022 energy grant	4,000	-	-	-	4,000	-
Investment Income						
Miss Noon	331	-	41	-	372	360
All Saints	126	-	-	-	126	123
Idless	-	-	-	38	38	41
	8,891	1,286	41	38	10,256	6,534

7 b) **Bank and Cash**						
Short Term deposits	925	3,994	1,919	2,617	9,455	20,155
Barclays and Lloyds	16,106	4,438	3,773	44	24,361	26,067
	17,031	8,432	5,692	2,661	33,816	46,222

NOTES TO THE FINANCIAL STATEMENTS (cont)

8 LIABILITIES

Amounts falling due within one year (all unrestricted funds)	2022	2021
	£	**£**
Fees for Occasional Offices owed to Diocese	-	723
Sums owed but not yet paid	1,648	2,659
Charitable Donations	-	210
Independent examination	400	500
Electricity	322	441
Gas	48	312
Other	44	-
	2,462	4,845

9 FUNDS (INVESTMENTS)

Unrestricted Funds comprise the bequests of Miss Noon (88.83%) (85%:2020) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund Miss Noon Bequest (11.17%) (15%:2020) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church, Organ, Choir, Flower and Tree funds are held in cash and managed for the specific purposes as given.

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church, St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising in cash.

Rabey Fund – The fund is under the control of the church wardens and incumbent of the Parish of Kenwyn with St Allen. Therefore the investment is specifically excluded from these accounts, but the income from the investment has been recognised within the income to the PCC

10 MOVEMENT IN FUNDS

	At 1/1/22	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/22
	£	**£**	**£**	**£**	**£**
Unrestricted Funds					
General Fund	6,761	(35,558)	53,029	0	24,232
Miss Noon Investment	146,865	-	-	(17,212)	129,653
All Saints House investment	75,250	-	(27,029)	(8,088)	40,133
Total Unrestricted	228,876	(35,558)	26,000	(25,300)	194,018
Designated Funds					
Wayleave	3,500	-	-	-	3,500
Rabey Monies Held	15,496	15,784	(26,000)	-	5,280
Total Designated	18,996	15,784	(26,000)	0	8,780
Restricted Funds					
Miss Noon Investment	18,469	-	-	(2,164)	16,305
Gill Organ Investment	3,292	-	-	(300)	2,992
Kenwyn Windows Investment	70,610	-	-	(6,909)	63,701
Kenwyn Roof	0	-	-	-	0
Organ Fund	4,816	(3,938)	-	-	878
Choir Fund	843	(784)	-	-	59
Bell Fund	1,535	-	-	-	1,535
Kenwyn Graveyard	1,000	-	-	-	1,000
Carlyon Legacy	10,000	(10,000)	-	-	0
Flower Festival and Kenwyn Tree Gift	300	-	-	-	300
Investment Income Held	1,475	653	-	-	2,128
Total Restricted	112,340	(14,069)	0	(9,373)	88,898
Endowment Funds					
Idless former Mission Church	18,742	-	-	(2,312)	16,430
Lanyon (St Allen)	1,325	-	-	(179)	1,146
Investment Income Held	2,185	513	-	-	2,698
Total Unrestricted	22,252	513	0	(2,491)	20,274
Total	**382,464**	**(33,330)**	-	**(37,164)**	**311,970**

NOTES TO THE FINANCIAL STATEMENTS (cont)

MOVEMENT IN FUNDS (Cont)

10 b) 2021 comparative

	At 1/1/21	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/21
Unrestricted Funds	**£**	**£**	**£**	**£**	**£**
General Fund	2,525	(18,702)	22,938	-	6,761
Miss Noon investment	-	-	128,402	18,463	146,865
All Saints House investment	-	-	67,035	8,215	75,250
Total Unrestricted	2,525	(18,702)	218,375	26,678	228,876
Designated Funds					
Miss Noon investment	128,402	-	(128,402)	-	-
All Saints House investment	67,035	-	(67,035)	-	-
Wayleave	-	3,500	-	-	3,500
Organ Fund	4,233	-	(4,233)	-	-
Kenwyn Tree Gift	50	-	(50)	-	-
Rabey monies held	11,552	15,899	(11,955)	-	15,496
Other	5,566	-	(5,566)	-	-
Total Designated	216,838	19,399	(217,241)	0	18,996
Restricted Funds					
Miss Noon investment	21,844	-	-	(3,375)	18,469
Gill organ investment	2,801	-	-	491	3,292
Kenwyn Windows investment	63,109	-	-	7,501	70,610
Organ Fund	-	583	4,233	-	4,816
Choir Fund	492	351	-	-	843
Bell Fund	4,395	2,600	(5,460)	-	1,535
Kenwyn Graveyard	1,000	-	-	-	1,000
Carlyon Legacy	-	10,000	-	-	10,000
Flower Festival and Kenwyn Tree gift	250	-	50	-	300
Investment income held	1,927	636	(1,088)	-	1,475
Total Restricted	95,818	14,170	(2,265)	4,617	112,340
Endowment Funds					
Idless former Mission Church	17,637	-	-	1,105	18,742
Lanyon (St. Allen) investment	1,419	-	-	(94)	1,325
Investment Income held	527	527	1,131	-	2,185
Total Endowment	19,583	527	1,131	1,011	22,252
Total	**334,764**	**15,394**	**-**	**32,306**	**382,464**

11 SUMMARY OF ASSETS MOVEMENTS

	Unrestricted Funds	Unrestricted Designated	Restricted Funds	Endowment Funds	Total
	£	**£**	**£**	**£**	**£**
Balance at 1 January 2022	228,876	18,996	112,340	22,252	382,464
Income	62,149	15,784	1,703	513	80,149
Expenditure	(97,707)	-	(15,772)	-	(113,479)
Investment (Losses) / Gains	(25,300)	-	(9,373)	(2,491)	(37,164)
Transfers beween funds (note 10)	26,000	(26,000)	0	-	0
	194,018	8,780	88,898	20,274	311,970

NOTES TO THE FINANCIAL STATEMENTS (cont)

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	2020
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary income	56,917	19,399	29,217	-	105,533	74,456
Activities for generating funds	105	-	-	-	105	4
Church Activities	6,779	-	-	-	6,779	3,431
Income from Investments	5,634	-	636	527	6,797	6,795
TOTAL INCOME	69,435	19,399	29,853	527	119,214	84,686
EXPENDITURE						
Church activities	88,137	-	15,683	-	103,820	85,464
TOTAL EXPENDITURE	88,137	0	15,683	0	103,820	85,464
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS	(18,702)	19,399	14,170	527	15,394	(778)
NET GAINS ON INVESTMENTS	26,678	-	4,617	1,011	32,306	20,329
NET INCOME / (EXPENDITURE)	7,976	19,399	18,787	1,538	47,700	19,551
TRANSFER BETWEEN FUNDS	218,375	(217,241)	(2,265)	1,131	-	-
NET MOVEMENT IN FUNDS	226,351	(197,842)	16,522	2,669	47,700	19,551
TOTAL FUNDS BROUGHT FORWARD (NET OF PRIOR YEAR ADJUSTMENT)	2,525	216,838	95,818	19,583	334,764	315,213
TOTAL FUNDS CARRIED FORWARD	228,876	18,997	112,340	22,252	382,464	334,764

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number 1134349

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REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN FOR THE YEAR ENDED 31 DECEMBER 2021
Parish of Kenwyn with St Allen Annual Report 2021

Vicar
Revd Chris Parsons
Kenwyn Vicarage
Kenwyn Church Road
Truro TR1 1RP

PCC Secretary
Mrs Helen Perry
11 Trevaylor Close
Truro TR1 3DR

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.
We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.
We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.
We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.
We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.
We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members who are also Trustees by definition under Charities Law unless indicated otherwise, both current and during 2021, were as follows:

Clergy:	Rev Christopher Parsons (Chairman)	
Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards) (Vice Chairman from May 2021)
	Mr Martin Wright	(2017 onwards)
	Mrs Helen Perry	(October 2020 onwards)
Deanery Synod:	Mrs Jane Cameron	(2018-2023)
	Mrs Helen Perry	(2017-2023)
	Mr Martin Wright	(2019-2023)

Mr Robert Perry, ex-officio member, elected representative on Diocesan Synod.

Elected members:	Mr Arthur Carveth	(2018-2021 / 2021 - 2022)
	Mr David Lovelock	(October 2020-2023)
	Mr Brian MacKenley	(May 2021-2024)
	Mrs Ann Myles	(May 2021- March 2022)
	Mr Ivan Myles	(May 2021-2024)
	Mr John Richardson	(2017-2023)
	Mrs Mary Ann Trethewey	(October 2020-2023)
	Mr Chris Wells (Vice-chairman)	(2018-2021 / 2021-2022)
	Mrs Maureen Woodhouse	(2019–2022)

The appointment of PCC members is governed by and set out in, the Church Representation Rules. All PCC members are offered and undertake training by the Diocese.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Karen Harris is not a member of the PCC but attends meetings and reports on financial issues in an advisory capacity.

Public Benefit

The PCC is a public benefit entity and the trustees have had due regard to the Charity Commission's guidance on public benefit

Day to Day Management

This is delegated to the Vicar, Rev Chris Parsons.

Financial information

Bank: (main account)
Barclays Bank PLC
14 King Street
Truro
TR1 2RB

Bank: (project account)
Lloyds Bank PLC
15 Blackheath Village
London
SE3 9LH

Independent Examiner:

James Hodgson
Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall TR11 3RH

Church Location

Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2020

Number on Electoral Roll:	94	
Baptisms:	14	
Confirmations:	0	
Weddings:	10	
Wedding Blessing	0	
Funerals:	4 in church, 5 at crematorium	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 25
	Kenwyn: Under 16: 3	Over 16: 33

All figures severely affected by COVID19 crisis restrictions/lockdowns

PCC Policies

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews its policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

Going Concern - the Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required throughout 2021.

The parish is committed to the safeguarding of children, young people and vulnerable adults / all adults. The PCC follows the House of Bishops guidance and policies and has complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016. The PCC has noted the Safeguarding Policy Statement Promoting a Safer Church, House of Bishops 2017, follows the guidance on Safer recruitment and People Management and has appointed a Safeguarding and Recruitment Officer.
Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Seven PCC meetings took place during 2021A number of committees support the PCC, the scope of which was reviewed and updated during 2021:
Standing Committee (not met, Environmental Committee (met four times), Fabric Committee (met once), Faith in Action Committee (met three times), Fundraising and Social Committee (met three times), Worship Committee (met seven times).

The work of the Committees is outlined below:

Standing Committee

The Standing Committee composition follows the Church Representation Rules, comprising the Vicar, two Churchwardens, and two further members of the PCC. Although this committee did not meet during 2021 the members were Rev Chris Parsons, Adrian Hare (PCC Vice Chairman), two further Churchwardens (one representing Kenwyn and one representing St Allen), Robert Perry (Assistant Treasurer).

Environmental Committee

Assists the PCC to challenge, encourage, and support the parish as a whole and as individuals, to live and work in a more sustainable and environmentally sensitive way.

Fabric Committee

Acts in an advisory capacity in respect of maintenance, repair, and development of the church buildings, Lychgate and churchyard at Kenwyn.

Faith In Action Committee

Acts in an advisory capacity for the promotion of the whole mission of the church in pastoral, social, evangelistic and ecumenical matters.

Fundraising & Social Committee

Assists the PCC in organising and co-ordinating a programme of events to help people within the church to know each other better, to extend hospitality to those outside the church, and to raise funds.

Worship Committee

Acts in an advisory capacity in matters pertaining to patterns of worship within the Parish.

Financial Review

My thanks again to Robert Perry - Assistant Treasurer – who provides great support for me in this role.

The position at the year end showed an increase in funds held to £382.5k as a profit of £15.4k was made before recognising the increased value in investments of £32.3k.
This has been another mixed year due to lockdowns associated with the COVID 19 pandemic.
General fund income has remained static but there has been a loss of planned income of approx. £7k partly made up from legacies in 2021 of £5.5k and clergy fees have increased by £3k due to the increase in services held in 2021 compared to 2020.

The PCC continues to look at income raising strategies, particularly to cover unexpected (unbudgeted) costs.

Karen Harris
PCC Treasurer

General Review and Achievements

2021 was a challenging year for all, including churches. Services were not possible during periods of lockdown or limited by numbers and or the wearing of masks. However, as it is often said, good can come from bad. It has meant as a church we have had to think outside the box. We realised we could make better use of our outside space with a butterfly count and nature trail. We embraced using technology such as zoom for services and meetings. People were also kept in touch with by phone where social contact was not possible. An on line Bible Study Group proved successful and still continues. It also gave the PCC committees a chance to regroup and plan and develop new ideas. A new pattern of services has emerged at Kenwyn.

Now we are able to meet again more easily in person it will take time to rebuild and renew some of the activities we had taken for granted. But it has also meant new opportunities have emerged for people to exercise their ministry within the church and the parish, drawing in new people and building on existing good practice.

Finally, I am retiring in May 2022 after serving for 14 years in the parish. I would like to thank everyone who has supported me in my ministry over the years and thank those who have worked alongside me either up front or behind the scenes.

Rev Chris Parsons
Vicar and Trustee

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen ("PCC") for the year ended 31 December 2021, which are set out on pages 7 - 16

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Hodgson BA (Hons) FCA

Hodgsons
Chartered Accountants
48 Arwenack Street
Falmouth
Cornwall
TR11 3JH

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Unrestricted Designated Funds £	Restricted Funds £	Endowment Funds £	**Total 2021** £	**2020** £
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	56,917	19,399	29,217	-	105,533	74,456
Activities for generating funds	1 b)	105	-	-	-	105	4
Church Activities	1 c)	6,779	-	-	-	6,779	3,431
Income from Investments	1 d)	5,634	-	636	527	6,797	6,795
TOTAL INCOME		69,435	19,399	29,853	527	119,214	84,686
EXPENDITURE							
Church activities		88,137	-	15,683	-	103,820	85,464
TOTAL EXPENDITURE		88,137	0	15,683	0	103,820	85,464
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		(18,702)	19,399	14,170	527	15,394	(778)
NET GAINS ON INVESTMENTS	6	26,678	-	4,617	1,011	32,306	20,329
NET INCOME / (EXPENDITURE)		7,976	19,399	18,787	1,538	47,700	19,551
TRANSFER BETWEEN FUNDS	5	218,375	(217,241)	(2,265)	1,131	-	-
NET MOVEMENT IN FUNDS		226,351	(197,842)	16,522	2,669	47,700	19,551
TOTAL FUNDS BROUGHT FORWARD (NET OF PRIOR YEAR ADJUSTMENT)	12	2,525	216,838	95,818	19,583	334,764	325,213
TOTAL FUNDS CARRIED FORWARD	11	**228,876**	**18,996**	**112,340**	**22,252**	**382,464**	**344,764**

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	6	334,553	302,247
CURRENT ASSETS			
Debtors and prepayments	7 a)	6,534	6,149
Cash at Bank and in Hand	7 b)	46,222	29,917
TOTAL ASSETS		387,309	338,313
LIABILITIES			
Creditors falling due within one year		4,845	3,549
TOTAL NET ASSETS		382,464	334,764

PARISH FUNDS

Unrestricted	11	228,876	2,525
Unrestricted Designated	11	18,996	216,838
Restricted	11	112,340	95,818
Endowment	11	22,252	19,583
		382,464	334,764

Approved by the Parochial Church Council on ..... 18.5.22 .....

And signed on its behalf by :

.....
Karen Harris
Treasurer

.....
Adrian Hare
Trustee

.....

Name (print) ROBERT J PERRY
Trustee

NOTES TO THE FINANCIAL STATEMENTS

Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Kenwyn with St Allen (PCC) is a corporate body established by the Church of England. The PCC is registered in England with the Charity Commission, number 1134349. The registered office is The Vicarage, Kenwyn Church Road, Truro, TR1 3DR.

These financial statements cover an individual entity.

Basis of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Church Accounting Regulations 2006, the Charities SORP (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments which are stated at fair value.

Presentation currency

The financial statements are presented in Pound Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound

Financial Instruments

The PCC has chosen to adopt the Sections 11 and 12 of FRS102 in respect of financial instruments

(i) Financial assets

Basic financial assets include trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts, discounted at a market rate of interest

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans and loans from fellow group entities are initially recognised at transaction price, unless the arrangements constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Unrestricted Designated funds are general unrestricted funds that have been designated by the PCC for a particular purpose.

Prior Year Adjustment

The Lychgate, a 13th Century building had a notional value of £10,000 attributed to it in 2006. There was no valuation and on the basis any original cost value any depreciation rate applied over it's useful life would now result in a nil value, there is no validation to assume the continued carrying of any value in the accounts and the decision has been taken to write it off in as a prior year adjustment into the 2020 accounts.

NOTES TO THE FINANCIAL STATEMENTS (cont)

Income

Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Government Grants are accounted for based on the performance model. Grants are recognised in the Statement of Financial Activities during the periods in which the performance related conditions are met

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due.
All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves Policy

The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving. The charity's free reserves for this purpose total £228,876 with future commitments of :-
£22,920 (Kenwyn roof), £690 (St Allen Kitchen) and £4,020 (Kenwyn organ), all inclusive of VAT – TOTAL £27,630
some of which will be reclaimable from the Listed Places of Worship Grant Scheme

Going Concern

The Trustees have concluded that there are no material uncertainties about the PCC's ability to continue as a going concern as the Charity holds substantial reserves, and if these are compared against known and anticipated levels of liabilities expected to be faced by the PCC they are confident that there is no significant risk of any financial failure.

Tangible Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Investments

Fixed asset investments
Fixed asset investments consist of units purchased in investment funds which are only available to charitable organisations with objects closely connected to the work of the Church of England.
These investments are stated at fair value at the end of the reporting period, which is the price at which the units in the investment funds can be redeemed in exchange for cash from the fund managers at the reporting date. Difference in the value of investments between reporting dates are recognised in the Statement of Financial Activities.

Current Assets

Short term deposits include cash held on deposit with the CBF Church of England Funds

NOTES TO THE FINANCIAL STATEMENTS (cont)

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2021	2020
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	27,982	-	-	-	27,982	29,724
Tax Recoverable	9,070	-	-	-	9,070	9,528
Other	3,855	3,500	17,681	-	25,036	8,545
Collections (open plate)	5,946	-	-	-	5,946	5,198
Donations, Appeals, Grants etc						
Lychgate Donations	100	-	-	-	100	1,000
Other Donations	2,848	-	-	-	2,848	3,175
Rabey Trust	-	15,899			15,899	16,393
Legacies	5,500		10,000		15,500	-
Sumup	1,183	-	-	-	1,183	400
HMRC Gov't Covid Grant	433	-	-	-	433	133
Fabric Fund - organ fees	-	-	960	-	960	360
Choir Funds			576		576	0
	56,917	19,399	29,217	0	105,533	74,456
1 b) Activities for Generating Funds						
Magazine sales	105	-	-	-	105	4
	105	0	0	0	105	4
1 c) Income from Church Activities						
Church and hall hire fees	0	-	-	-	0	85
Clergy fees - weddings/funerals	6,624	-	-	-	6,624	3,075
Heating - weddings/funerals	0	-	-	-	0	165
Administration - wedds/funerals	155	-	-	-	155	106
	6,779	0	0	0	6,779	3,431
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	2	-	-	-	2	28
Miss Noon	3,689	-	636	-	4,325	4,387
All Saints House	1,938	-	-	-	1,938	1,806
Idless	-	-	-	490	490	480
St Allen						
CCLA Deposit Account Interest	5	-	-	-	5	47
Lanyon St Allen (E)	-	-	-	37	37	47
	5,634	0	636	527	6,797	6,795
Total Income	69,435	19,399	29,853	527	119,214	84,686

NOTE - at the end of each financial year the Trustees of the Rabey Fund will decide on the use of the Rabey income for the following financial year. For 2021 and 2022 it was agreed that the income be allocated to the PCC, prioritising St Allen expenses for its use.

NOTES TO THE FINANCIAL STATEMENTS (cont)

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	63,025	-	-	-	63,025	62,734
Other ministry costs	4,745	-	-	-	4,745	4,771
Church Running and Maintenance	11,601	-	-	-	11,601	12,139
Church Repairs	7,149	-	15,203	-	22,352	4,588
Lychgate Costs	720	-	-	-	720	942
Charitable Donations	496	-	-	-	496	215
Independent Examination Fee	400	-	-	-	400	0
Other Payments	1	-	480	-	481	75
Total Resources Expended	88,137	0	15,683	0	103,820	85,464

			2021	2020	
			£	£	
Costs included in the above for note	**Support Costs**	Staff salaries, fees, honorarium	5,440	4,771	
		Administration	1,481	1,213	
		Total Support Costs	6,921	5,984	
	Governance Costs		-	-	
	Fees paid for Independent Examiner		400	-	(accounts overcharged in previous years)
	Fees paid for Accounting Services		-	-	

3 STAFF COSTS

	2021	2020
	£	£
3 a) Wages and salaries	4,224	1,196

Mrs Angela Gilbert (organist and Choirmaster Kenwyn) moved from self employed to employed during 2020

Salary includes fees for services, no NI or pension contributions are payable.

The average monthly number of employees during the year was 0.15 (2020: 0.075)

3 b) Payments to PCC Members (Trustees' Expenses)

No payments, expenses or remuneration were made for the benefit of any Trustee

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

NOTES TO THE FINANCIAL STATEMENTS (cont)

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds
	£	£	£	£
Redesignation of Parsonage and Miss Noon investments from Designated to Unrestricted	195,437	(195,437)	-	-
Redesignation Organ Fund and Kenwyn Tree from Designated to Restricted		(4,283)	4,283	
Correction b/f Idless income from Restricted to Endowment	-	-	(1,131)	1,131
Transfers from designated income to cover costs	22,938	(22,938)	-	-
Transfer of restricted income to cover costs		5,417	(5,417)	-
	218,375	(217,241)	(2,265)	1,131

6 FIXED ASSETS

	Freehold Property (Unrestricted)	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£
The Lychgate						
Notional Value 31 December 2020	10,000					
Prior year adjustment (see note)	(10,000)					
Investments						
Market Value per accounts 1 January 21	-	-	195,437	87,754	19,056	302,247
Redesignation	-	195,437	(195,437)	-	-	-
Unrealised gains to 31 December 2021	-	26,678	-	4,617	1,011	32,306
Market Value 31 December 2021	0	222,115	0	92,371	20,067	334,553

7 CURRENT ASSETS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2021	2020
7 a) Debtors and prepayments						
	£	£	£	£	£	£
Income Tax Due (Gift aid)	1,545	-	-	-	1,545	1,574
Insurance (prepayment)	2,931	-	-	-	2,931	2,682
Churchyard Maintenance	205	-	-	-	205	-
Rabey Trust Income due	-	1,329	-	-	1,329	1,370
Investment Income						
Miss Noon	320	-	40	-	360	523
All Saints	123	-	-	-	123	-
Idless	-	-	-	41	41	-
	5,124	1,329	40	41	6,534	6,149
7 b) Bank and Cash						
Short Term deposits	2,421	14,167	1,434	2,133	20,155	17,780
Barclays and Lloyds	4,060	3,500	18,496	11	26,067	12,137
	6,481	17,667	19,930	2,144	46,222	29,917

NOTES TO THE FINANCIAL STATEMENTS (cont)

8 LIABILITIES

Amounts falling due within one year (all unrestricted funds)	2021	2020
	£	£
Fees for Occasional Offices owed to Diocese	723	783
Sums owed but not yet paid	2,659	1,684
Charitable Donations	210	-
Independent examination	500	300
Electricity	441	624
Gas	312	158
	4,845	3,549

9 FUNDS (INVESTMENTS)

Unrestricted Funds comprise the bequests of Miss Noon (88.83%) (85%:2020), All Saints Parsonage House for use at Kenwyn Church and cash held
Designated Funds comprise Wayleave Fund and Rabey Fund Income received both designated for St Allen costs and Income arising held in cash
Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund
Miss Noon Bequest (11.17%) (15%:2020) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church,
(£6,200 sold in 2021 to cover tower project work), Carlyon Legacy - for the maintenance of Kenwyn Church and Income arising held in cash
Organ, Choir, Flower and Tree funds are held in cash and managed for the specific purpose as given.
The Bell Fund is a cash balance made up of donations and grants received net of costs to date on the project.
Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,
St Allen Lanyon - for the maintenance of St Allen Churchyard and Income arising held in cash

10 MOVEMENT IN FUNDS

10 a) 2021	At 1/1/21	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/21
Unrestricted Funds	£	£	£	£	£
General Fund	2,525	(18,702)	22,938	-	6,761
Miss Noon investment	-	-	128,402	18,463	146,865
All Saints House investment	-	-	67,035	8,215	75,250
Total Unrestricted	2,525	(18,702)	218,375	26,678	228,876
Designated Funds					
Miss Noon investment	128,402	-	(128,402)	-	-
All Saints House investment	67,035	-	(67,035)	-	-
Wayleave	-	3,500	-	-	3,500
Organ Fund	4,233	-	(4,233)	-	-
Kenwyn Tree Gift	50	-	(50)	-	-
Rabey monies held	11,552	15,899	(11,955)	-	15,496
Other	5,566	-	(5,566)	-	-
Total Designated	216,838	19,399	(217,241)	0	18,996
Restricted Funds					
Miss Noon investment	21,844	-	-	(3,375)	18,469
Gill organ investment	2,801	-	-	491	3,292
Kenwyn Windows investment	63,109	-	-	7,501	70,610
Organ Fund	-	583	4,233	-	4,816
Choir Fund	492	351	-	-	843
Bell Fund	4,395	2,600	(5,460)	-	1,535
Kenwyn Graveyard	1,000	-	-	-	1,000
Carlyon Legacy	-	10,000	-	-	10,000
Flower Festival and Kenwyn Tree gift	250		50	-	300
Investment income held	1,927	636	(1,088)	-	1,475
Total Restricted	95,818	14,170	(2,265)	4,617	112,340
Endowment Funds					
Idless former Mission Church	17,637			1,105	18,742
Lanyon (St. Allen) investment	1,419			(94)	1,325
Investment Income held	527	527	1,131	-	2,185
Total Endowment	19,583	527	1,131	1,011	22,252
Total	**334,764**	**15,394**	-	**32,306**	**382,464**

NOTES TO THE FINANCIAL STATEMENTS (cont)

MOVEMENT IN FUNDS (Cont)

10 b) **2020 comparative**

	01/01/2020	Net Movement in Funds	Transfers Between Funds	Investment gains / (losses)	Balance 31/12/20
Unrestricted Funds	£	£	£	£	£
General Fund	17,775	(27,988)	22,738		12,525
Prior Year Adjustment (see Note)	(10,000)				(10,000)
Total Unrestricted	7,775	(27,988)	22,738	0	2,525
Designated Funds					
Miss Noon investment	120,108	-	-	8,294	128,402
All Saints House investment	62,960	-	-	4,075	67,035
Organ Fund	4,262	(29)	-	-	4,233
Kenwyn Tree Gift	50	-	-	-	50
Rabey monies held	16,117	16,393	(20,959)	-	11,551
Other	1,826	5,448	(1,707)	-	5,567
Total Designated	205,323	21,812	(22,666)	12,369	216,838
Restricted Funds					
Miss Noon investment	20,427	-	-	1,417	21,844
Gill organ investment	2,541	-	-	260	2,801
Kenwyn Windows investment	57,801	-	-	5,308	63,109
Choir Fund	-	492	-	-	492
Bell Fund	922	3473	-	-	4,395
Kenwyn Graveyard	1,000	-	-	-	1,000
Flower Festival	-	250	-	-	250
Investment income held	1,343	656	(72)	-	1,927
Total Restricted	84,034	4,871	(72)	6,985	95,818
Endowment Funds					
Idless former Mission Church	16,710	-	-	927	17,637
Lanyon (St. Allen) investment	1,371	-	-	48	1,419
Investment Income held	-	527	-	-	527
Total Endowment	18,081	527	0	975	19,583
Total	**315,213**	**(778)**	**-**	**20,329**	**334,764**

11 SUMMARY OF ASSET MOVEMENTS

	Unrestricted Funds	Unrestricted Designated	Restricted Funds	Endowment Funds	Total 2021
	£	£	£	£	£
Balance at 31 December 2020	12,525	216,838	95,818	19,583	344,764
Prior Year Adjustment	(10,000)				(10,000)
Balance at 1 January 2021	2,525	216,838	95,818	19,583	334,764
Income	69,435	19,399	29,853	527	119,214
Expenditure	(88,137)	0	(15,683)	-	(103,820)
Investment Gains	26,678	-	4,617	1,011	32,306
Transfers between Funds (note 10)	218,375	(217,241)	(2,265)	1,131	-
Balance at 31 December 2021	228,876	18,996	112,340	22,252	382,464

NOTES TO THE FINANCIAL STATEMENTS (cont)

12 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted	Designated	Restricted	Endowment	**Total 2020**	**2019**
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary income	53,418	16,753	4,285	-	74,456	67,503
Activities for generating funds	4	-	-	-	4	113
Church Activities	3,431	-	-	-	3,431	8,577
Income from Investments	75	5,535	658	527	6,795	23,656
Other income	-	-	-	-	-	-
TOTAL INCOME	56,927	22,288	4,943	527	84,686	99,849
EXPENDITURE						
Church activities	84,916	476	72	-	85,464	102,173
TOTAL EXPENDITURE	84,916	476	72	-	85,464	102,173
BEFORE INVESTMENT GAINS	(27,988)	21,812	4,871	527	(778)	(2,324)
NET GAINS ON INVESTMENTS		12,369	6,985	975	20,329	42,010
NET INCOME / (EXPENDITURE)	(27,988)	34,181	11,856	1,502	19,551	39,686
TRANSFER BETWEEN FUNDS	22,738	(22,666)	(72)	-	-	-
NET MOVEMENT IN FUNDS	(5,250)	11,515	11,784	1,502	19,551	39,686
TOTAL FUNDS BROUGHT FORWARD	17,775	205,323	84,034	18,081	325,213	285,527
ADJUSTMENT WRITE OFF LYCHGATE VALUE (see Note to the Accounts)	(10,000)	-	-	-	(10,000)	-
TOTAL FUNDS CARRIED FORWARD	**2,525**	**216,838**	**95,818**	**19,583**	**334,764**	325,213

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

England & Wales - Charity number 1134349

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number 1134349

2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

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2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

Parish of Kenwyn with St Allen Annual Report 2020

Vicar
Revd Chris Parsons
Kenwyn Vicarage
Kenwyn Church Road
Truro TR1 1RP

PCC Secretary
Mrs Helen Perry
11 Trevaylor Close
Truro TR1 3DR

Parish Mission Statement

1. To support and nurture the spiritual development of our members, young and old.
We aim to do this by worshipping, praying and learning together as a church and with Christians of other traditions and by being prepared to embrace new challenges on our journey of faith.

2. To foster Christian spiritual development in those outside the main church community.
We do this through evangelism, through contact with schools, by welcoming newcomers and nurturing new believers of all ages.

3. To serve and support the needs of our own communities and further afield.
We do this by visiting the elderly, the ill & the bereaved, by offering support to families and by engaging with churches and charitable organisations at home and abroad through prayer and financial support.

4. To support and encourage each other in our daily life and to bear witness outside the church community.
We do this by responding to the needs of one another and by encouraging all kinds of individual involvement in our local community.

5. To support the Church of England's National Environmental Campaign to address in faith, practice and mission the issues of sustainability and climate change.
We do this by challenging, encouraging and supporting each other to live and work in a more sustainable and environmentally sensitive way.

The Parochial Church Council

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers measure. The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC is registered with the Charity Commission, number 1134349.

PCC members, both current and during 2020, were as follows:

Clergy:	Rev Christopher Parsons (Chairman)	
Churchwardens:	Mr David Burgess	(2018 onwards)
	Mr Adrian Hare	(2011 onwards)
	Mr Martin Wright	(2017 onwards)
	Mrs Sally Searle	(2013-October 2020)
	Mrs Helen Perry	(October 2020 onwards)
Deanery Synod:	Mrs Jane Cameron	(2018-2023)
	Mrs Helen Perry	(2017-2023)
	Mr Martin Wright	(2019-2023)

Mr Robert Perry, ex-officio member, elected representative on Diocesan Synod.

Elected members:	Mr Arthur Carveth	(2018-2021)
	Mr John Dean	(2017- October 2020)
	Mr David Lovelock	(October 2020-2023)
	Mr John Richardson	(2017-2023)
	Mrs Maureen Rickford	(2017- October 2020)
	Mrs Mary Ann Trethewey	(October 2020-2023)
	Mr Chris Wells (Vice-chairman)	(2018–2021)
	Mrs Maureen Woodhouse	(2019–2022)

2020 REPORT AND ACCOUNTS FOR THE PAROCHIAL COUNCIL OF THE ECCLESIASTICAL PARISH OF KENWYN WITH ST ALLEN

The appointment of PCC members is governed by and set out in, the Church Representation Rules.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Treasurer: Mrs Karen Harris is not a member of the PCC but attends meetings and reports on financial issues in an advisory capacity.

Day to Day Management

This is delegated to the Vicar, Rev Chris Parsons.

Financial information

Bank: (main account)	Bank: (project account)
Barclays Bank PLC	Lloyds Bank PLC
14 King Street	15 Blackheath Village
Truro	London
TR1 2RB	SE3 9LH

Independent Examiner:
Chris Dennis, BSc, CIPFA (affil)
Community Accounting Services Kernow (CASK)
15 Liskey Hill
Perranporth
Cornwall, TR6 0ET

Church Location
Kenwyn Church (St Keyne) TR1 3DR
located at Ordnance Survey Grid Reference: SW819459

St Allen Church (St Alunus/St Alleyne) TR4 9QX
located at Ordnance Survey Grid Reference: SW822507

Parish statistics for 2020

Number on Electoral Roll:	90	
Baptisms:	3	
Confirmations:	0	
Weddings:	2	
Wedding Blessing	0	
Funerals:	3 in church, 6 at crematorium, 2 at graveside	
Average Sunday Attendance:	St Allen: Under 16: 0	Over 16: 25
	Kenwyn: Under 16: 2	Over 16: 30

All figures severely affected by COVID19 crisis restrictions/lockdowns

PCC Policies
The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC regularly reviews policies and procedures:

The agreed reserves policy is to keep in reserve sufficient funds to cover six months' expenditure from the general fund, excluding Mission and Ministry fund payments and any charitable giving.

The Health and Safety policy has been regularly reviewed and risk assessments undertaken where required during 2020.

The parish is committed to the safeguarding of children, young people and adults. The PCC follows the House of Bishops guidance and policies, have their own appointed Parish Safeguarding Officers, and have complied with Section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Training courses on a variety of subjects are available, arranged by the Diocese.

PCC Committees

Ten PCC meetings took place during 2020 (seven full agenda and three limited agenda), supported by the Standing Committee (met five times). In normal (non COVID) times four additional committees, comprising both PCC and non PCC members meet and report back to the PCC where final decisions are made. These are the Fundraising & Social Committee (met once), Environmental Committee (not met), Mission and Charity Committee (not met), Worship Committee (not met), and the Parish Development Committee (grant making body) which was suspended in October 2020 due to lack of funds. It is anticipated that the scope of these committees will be reviewed during 2021.

The work of the committees is outlined below:

Standing Committee
The Standing Committee during 2020 was composed of all four Churchwardens, Assistant Treasurer Robert Perry, and Vice Chairman of the PCC Chris Wells, under the leadership of Rev Chris Parsons with Parish Treasurer, Mrs Karen Harris, attending meetings in an advisory capacity. Due to the updated 2020 Church Representation Rules the size of this committee is likely to be reduced with only two of the four Churchwardens serving at any one time.

Fundraising & Social Committee
The aim of the committee is to discuss suggestions for raising money and to organise social events within the Parish.

Environmental Committee
This committee includes members with special interest in environmental issues.

Mission & Charity Committee
The role of the committee is likely to be redefined due to the current lack of PCC funds available for charitable distribution.

Worship Committee
Whilst Worship remains the responsibility of the Vicar views can be sought from an advisory panel.

Parish Development Fund Committee
The main purpose of the PDF is to finance activities, items or projects that develop outreach in the wider community of the parish as well as to fund projects within the churches that it might not be possible to finance from general income. Due to financial constraints no monies are currently available.

The Vicar and the Churchwardens form the Trustees for the Rabey Bequest. This Trust is primarily for the upkeep of St Allen Church and Churchyard, but monies may be disbursed elsewhere at the Trustees discretion.

Financial Review

My thanks again to Robert Perry - Assistant Treasurer – who provides great support for me in this role
This has been an extraordinary year due to lockdowns associated with the COVID 19 pandemic with income and costs decreasing compared to 2019.

This has led to a position of almost breakeven (deficit £778) for the year.

I feel it is, due to the unusual circumstances, inappropriate to compare the day to day income and expenditure for 2020 with 2019 within this review.

However a point to note is that our investments have increased by £20,329 (av 7.2%) a number of our investments being in accumulation or non income bearing funds, leading to a total surplus for the year of £19,551

Again for 2020 and 2021 the Trustees of the Rabey fund have directed that the income on the fund be used for PCC costs, priority being given to St Allen expenses, and a note is in the accounts to that effect.

Current attention is being given to raising funds for Kenwyn tower and bell repairs which may result in sales of investments to cover necessary costs over the next 12 months.

The PCC continue to look at income raising strategies, particularly to cover unexpected (unbudgeted) costs.

Karen Harris
PCC Treasurer

General Review

As we have heard of late, it is said so often, 'we live in strange times' and that of course has its effect on the church community too. We have had periods where we have closed the church totally and other times when we have had to limit numbers, not been able to sing, share the peace in the usual way or distribute wine. And of course, wearing face masks has been a 'must' also. We have faced challenges, but there has also been the opportunity to rethink what we do and how we do it. The obvious example being communicating on-line which means we can reach a wider audience as opposed to just our regular church congregation.

The internet and especially 'zoom' has played an important part in keeping the church family connected. Services and sermons and 'Thought for the day' have all been vital components. We managed to hold five Tea-Time services in church, including a Christingle which was well received by the families. Trying to hold a Pet Service on-line proved more problematic, with parents trying to cope both with children and animals in front of the screen!

The Pandemic has left a number of disappointed wedding couples who postponed their weddings to 2021 still with no absolute certainty the weddings can go ahead, or if they do, they may only be allowed a limited number of guests. Despite this, two weddings still took place during the year.

Whereas our existing Bible study group hasn't been able to meet in person, an on-line group is proving to be popular.

Keeping in touch with members of the congregation, especially those who are not on the internet, has been slightly more challenging although regular phone calls have been made by the pastoral team and practical help has been given such as doing shopping for someone.

At Christmas, we focussed on family activities outside around Kenwyn churchyard when we were unable to have our usual Crib Service inside.

Despite St Allen church being unable to host its usual Advent Carol Service it held for the first time a shortened version of Nine Lessons and Carols with carols on CD and organ music (this was also replicated at Kenwyn) and this was much appreciated. Both churches had services Christmas Day.

Finances are always a concern but with a good number of people being part of the Parish Giving Scheme or making regular donations - this has helped us financially.

Churches Together has continued to meet on-line and we have been able to share ideas and continue to plan for Truro and it future.

Overall, members of the congregation and the wider Parish have worked hard and pulled together to keep the church 'alive'. It has not always been easy, but my thanks go out to everyone for their continuing efforts during what have been especially difficult times.

Rev Chris Parsons
Vicar

Independent Examiner's Report to the Members of the Parochial Church Council of Kenwyn with St Allen

I report on the accounts for the PCC for the year ended 31 December 20, which are set out on pages 7 - 13.

Respective responsibilities of trustees and examiner

The trustees of the charity, the members of the PCC, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

   a) to keep accounting records in accordance with section 130 of the 2011 Act; and

   b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Chris Dennis BSc, CIPFA (affil)
CASK

15, Liskey Hill
Perranporth
Cornwall TR6 0ET

Date 20th March, 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	**Total 2020**	**2019**
		£	£	£	£	£	£
INCOME AND ENDOWMENTS							
Voluntary income	1 a)	53,285	360	4,285	-	57,930	67,503
Activities for generating funds	1 b)	4	-	-	-	4	113
Church Activities	1 c)	3,431	-	-	-	3,431	8,577
Income from Investments	1 d)	75	21,928	658	527	23,188	23,656
Other income		-	-	-	-	-	-
TOTAL INCOME		56,795	22,288	4,943	527	84,553	99,849
EXPENDITURE							
Church activities	2	84,783	476	72	-	85,331	102,173
TOTAL EXPENDITURE		84,783	476	72	0	85,331	102,173
NET (EXPENDITURE) / INCOME BEFORE INVESTMENT GAINS		(27,988)	21,812	4,871	527	(778)	(2,324)
NET GAINS ON INVESTMENTS			12,369	6,985	975	20,329	42,010
NET INCOME / (EXPENDITURE)		(27,988)	34,181	11,856	1,502	19,551	39,686
TRANSFER BETWEEN FUNDS	5	22,738	(22,666)	(72)	0	0	0
NET MOVEMENT IN FUNDS		(5,250)	11,515	11,784	1,502	19,551	39,686
TOTAL FUNDS BROUGHT FORWARD	10	17,775	205,323	84,034	18,081	325,213	285,527
TOTAL FUNDS CARRIED FORWARD		**12,525**	**216,838**	**95,818**	**19,583**	**344,764**	**325,213**

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Lychgate		10,000	10,000
Investments	6	302,247	281,918
CURRENT ASSETS			
Debtors and prepayments	7 a)	6,149	6,974
Cash at Bank and in Hand	7 b)	29,917	31,589
TOTAL ASSETS		348,313	330,481
LIABILITIES			
Creditors falling due within one year	8	3,549	5,268
TOTAL NET ASSETS		344,764	325,213

PARISH FUNDS

Unrestricted	10&11	12,525	17,775
Unrestricted Designated	10&11	216,838	205,323
Restricted	10&11	95,818	84,034
Endowment	10&11	19,583	18,081
		344,764	325,213

Approved by the Parochial Church Council on **17th March 2021**

And signed on its behalf by :

.....
Karen Harris
Treasurer

.....
Rev C Parsons
Chairman

.....
Chris Wells
Vice Chairman

NOTES TO THE FINANCIAL STATEMENTS

Basis of financial statements
The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP 2015 (FRS102) and update Bulletin 1.
The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting
Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Unrestricted Designated funds are general unrestricted funds that have been designated by the PCC for a particular purpose.

Income
Planned giving, collections and similar donations are recognised when due. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered probable and the amounts due are reliably quantifiable.

Expenditure
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan parish share expected to be paid over is accounted for when due.
All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves Policy
The Policy for the General Account is to maintain reserves at the level represented by 6 months' estimated expenditure, excluding expenditure on meeting the Diocesan Mission and Ministry Fund liability and any charitable giving.

Fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Investments
Are valued at market value at 31 December 2020

Current Assets
Short term deposits include cash held on deposit with the CBF Church of England Funds

NOTES TO THE FINANCIAL STATEMENTS (cont)

1 INCOME AND ENDOWMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	2019
	£	£	£	£	£	£
1 a) Voluntary Income						
Planned Giving						
Gift Aid donations	29,724	-	-	-	29,724	30,107
Tax Recoverable	9,528	-	-	-	9,528	11,335
Other	5,260	-	3,285	-	8,545	3,650
Collections (open plate)	5,198	-	-	-	5,198	13,199
Donations, Appeals etc						
Other Donations	3,175	-	-	-	3,175	5,967
Sumup	400	-	-	-	400	0
Fabric Fund - Lychgate	-	-	1,000	-	1,000	1,655
Fabric Fund - organ fees	-	360	-	-	360	1,540
Tapestry Cross sales	-	-	-	-	0	50
	53,285	360	4,285	0	57,930	67,503
1 b) Activities for Generating Funds						
Magazine sales	4	-	-	-	4	113
	4	0	0	0	4	113
1 c) Income from Church Activities						
Church and hall hire fees	85	-	-	-	85	110
Clergy fees - weddings/funerals	3,075	-	-	-	3,075	6,190
Heating - weddings/funerals	165	-	-	-	165	1,745
Administration - wedds/funerals	106	-	-	-	106	532
	3,431	0	0	0	3,431	8,577
1 d) Income from Investments						
Kenwyn						
CCLA Deposit Account Interest	28	-	-	-	28	67
Miss Noon	-	3,729	658	-	4,387	4,291
All Saints House	-	1,806	-	-	1,806	1,607
Idless	-	-	-	480	480	558
St Allen						
CCLA Deposit Account Interest	47	-	-	-	47	79
Rabey (D)	-	16,393	-	-	16,393	16,998
Lanyon St Allen (E)	-	-	-	47	47	56
	75	21,928	658	527	23,188	23,656
Total Income	56,795	22,288	4,943	527	84,553	99,849

NOTE - at the end of each financial year the Trustees of the Rabey Fund will decide on the use of the Rabey income for the following financial year. For 2020 and 2021 it was agreed that the income be allocated to the PCC, prioritising St Allen expenses for its use.

NOTES TO THE FINANCIAL STATEMENTS (cont)

2 EXPENDITURE

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
	£	£	£	£	£	£
Church Activities						
Ministry : Diocesan parish share	62,734	-	-	-	62,734	60,748
Other ministry costs	4,638	-	-	-	4,638	11,827
Church Running and Maintenance	12,139	-	-	-	12,139	13,914
Church Repairs	4,112	476	0	-	4,588	13,110
Lychgate Costs	942	-	-	-	942	804
Charitable Donations	215	-	-	-	215	1,351
Independent Examination Fee	0	-	-	-	0	400
Other Payments	3	-	72	-	75	19
Total Resources Expended	84,783	476	72	0	85,331	102,173

3 STAFF COSTS

	2020	2019
	£	£
3 a) Wages and salaries	0	6,027

3 b) Payments to PCC Members (Trustees' Expenses)

No payments, expenses or remuneration were made for the benefit of any Trustee

4 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

5 ANALYSIS OF TRANSFER BETWEEN FUNDS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds
	£	£	£
Transfers from designated income to cover costs	22,666	(22,666)	-
Adjustment of restricted costs paid from unrestricted funds	72	-	(72)
	22,738	(22,666)	(72)

NOTES TO THE FINANCIAL STATEMENTS (cont)

6 FIXED ASSETS

Investments	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Market Value per accounts 1 January 20	183,068	80,769	18,081	281,918
Unrealised gains to 31 December 2020	12,369	6,985	975	20,329
Market Value 31 December 2020	195,437	87,754	19,056	302,247

7 CURRENT ASSETS

7 a) Debtors and prepayments	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2020	2019
	£	£	£	£	£	£
Income Tax Due (Gift aid)	1,574	-	-	-	1,574	2,296
Insurance (prepayment)	2,682	-	-	-	2,682	2,725
Investment Income						
Miss Noon	-	445	78	-	523	516
Rabey Unrestricted	-	1,370	-	-	1,370	1,437
	4,256	1,815	78	0	6,149	6,974
7 b) Bank and Cash						
Short Term deposits	51	15,303	1,899	527	17,780	20,092
Barclays and Lloyds	1,767	4,283	6,087	-	12,137	11,497
	1,818	19,586	7,986	527	29,917	31,589

8 LIABILITIES

Amounts falling due within one year (all unrestricted funds)	2020	2019
	£	£
Fees for Occasional Offices owed to Diocese	1,358	2,585
Sums owed but not yet paid	1,109	1,254
Independent examination	300	500
Electricity	624	410
Gas	158	519
	3,549	5,268

NOTES TO THE FINANCIAL STATEMENTS (cont)

9 FUNDS (INVESTMENTS)

Designated Funds comprise the bequests of Miss Noon (85%) and All Saints Parsonage House

Restricted Funds comprise the Gill Organ Fund - for the maintenance of the organ in Kenwyn Church and Kenwyn Windows Fund
Miss Noon Bequest (15%) - to be spent on the maintenance of the belfry and fabric of Kenwyn Church and

Endowment Funds comprise the Idless Fund - to be used solely for the repair and upkeep of Kenwyn Church,
St Allen Lanyon - for the maintenance of St Allen Churchyard

10 SUMMARY OF FUND MOVEMENTS

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Balance at 1 January 2020	17,775	205,323	84,034	18,081	325,213
Income	56,795	22,288	4,943	527	84,553
Expenditure	(84,783)	(476)	(72)	0	(85,331)
Investment Gains		12,369	6,985	975	20,329
Transfer between Funds	22,738	(22,666)	(72)	0	0
Balance at 31 December 2020	12,525	216,838	95,818	19,583	344,764

11 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Asset - Lychgate	10,000	-	-	-	10,000
Investments	-	195,437	87,754	19,056	302,247
Current assets	6,074	21,401	8,064	527	36,066
Liabilities	(3,549)		-	-	(3,549)
	12,525	216,838	95,818	19,583	344,764