



COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10

Registered Charity Number: 1134347

**TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2025**

COVENTRY AND NUNEATON CIRCUIT TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2025

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. The Circuit Meeting oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

The Circuit has supported all 15 churches during the year by providing Ministers and Local Preachers to lead church services most Sundays.

The Circuit was pleased to be able to continue to support Woodside Methodist Church with part funding for a Parish Nurse. The Nurse continues to have a positive impact at Woodside and the surrounding community.

The Circuit has also been pleased to support the appointment of a Community Development Worker at Nuneaton Methodist Church who has been able to increase links with the local community and especially with those from a refugee or migrant background.

Income trends

Circuit income is primarily drawn from the assessment or budget shares paid by the circuit churches, with £274,877 raised during the year.
--

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with Conference approved rates. £74,820 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £35,726 of Circuit expenditure was taken from the Circuit Model Trust Fund for mission and growth projects around the Circuit.

Fund balances

As at 31 August 2025 the net current assets of the Circuit were £0.72 million and total funds were £1.38 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and reducing the amounts churches needed to contribute towards Circuit costs.

Plans for 2025/26

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employment and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Over the coming year the leadership team, with the relevant approval of the Circuit Meeting, will undertake a review of the strategy and streams to ensure that it remains effective for the developing needs and resources of the Circuit. A new Circuit Mission Plan is in preparation.

Trustees' Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Accounting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Jill Marsh, Superintendent Rev Doreen Koffie Williams Rev Stephen Willey (finished 31 August 2025) Rev Christine Crabtree (started 1 September 2024) Rev. Becki Stennett (started 1 September 2025)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith
Circuit Stewards	Ms Karen Brooks Mr Peter Dipple Ms Perpetua Sakaringwa Mr Tony Cashmore (appointed 1 September 2024)
Treasurer	Mr Alastair McCulloch
Administrator	Mrs Jane Bennett
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:

Organise and resource regular public acts of worship open to members and non-members of the church.

Teach Christianity through sermons, courses and small groups.

Resource pastoral work including visiting the sick and bereaved.

Take religious assemblies in local schools.

Promote Christianity through the staging of events and services.

Provide chaplaincy services to the local university and other institutions.

Public Benefit

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit was part of the Birmingham District to 31/082025 and is now part of the new West Midlands District. It is also accountable to the Methodist Conference.

The following Methodist Churches are related to the Circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are related to the Circuit:

Atherstone	Fillongley	Horeston Grange
------------	------------	-----------------

Method to appoint new Trustees

When required, Churches within the Circuit put forward people to serve as Circuit Trustees. Trustees are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required. Permission has been obtained to transfer some funds from the Model Trust Fund during 2025/26 so as to maintain adequate reserves within the General Fund.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.


The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches. At 31/08/25 the balance of general unrestricted funds had fallen to be close to the necessary reserves, and plans are in place to ensure it does not fall any further.

Approved by the board of trustees on 4 March 2026 and signed on its behalf by Rev Jill Marsh.



Balance Sheet for the year ended 31 August 2025

	Note	Unrestricted Funds £ F01	Designated Funds £	Restricted Funds £ F02	Total this Year £ F04	Total Prior Year £ F05
Fixed assets						
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	48,447	41	-	48,488	15,371
Cash at bank and in hand	14	52,776	634,228	1,681	688,684	806,569
Current asset investments		-	-	-	-	-
Total current assets		101,223	634,269	1,681	737,172	821,940
Creditors: amounts falling due within one year	12	(14,145)	-	-	(14,145)	(17,732)
Net current assets/(liabilities)		87,078	634,269	1,681	723,027	804,208
Total assets		87,078	1,287,414	1,681	1,376,173	1,457,354
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		87,078	1,287,414	1,681	1,376,173	1,457,354
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,681	1,681	1,609
Unrestricted funds	16	87,078	1,287,414	-	1,374,492	1,455,744
Revaluation reserve					-	-
Total funds		87,078	1,287,414	1,681	1,376,173	1,457,354
Signed by one trustee on behalf of all the trustees		Rev Jill Marsh			Date:	04/03/2026

Statement of Financial Activities (SOFA)

	Note	Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	2760	-	-	-	2,760
Charitable activities (income)	2	274,877	5,767	-	-	280,644
Other trading activities	2	8,373	-	-	-	8,373
Investments	2	19,764	12,297	77	-	32,138
Separate material item of income	2	-	-	-	-	-
Other	2	10,950	148	-	-	11,098
Total		316,724	18,212	77	-	335,012
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(341,022)	(75,166)	(5)	-	(416,193)
Separate material item of expense	3	-	-	-	-	-
Other	3	-	-	-	-	-
Total		(341,022)	(75,166)	(5)	-	(416,193)
Net income/(expenditure) before investment gains/(losses)						
		(24,298)	(56,954)	72	-	(81,181)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(24,298)	(56,954)	72	-	(81,181)
Transfers between funds	16	(20,000)	20,000	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(44,298)	(36,954)	72	-	(81,181)
Reconciliation of funds:						
Total funds brought forward	16	131,376	1,324,368	1,609	-	1,457,354
Total funds carried forward		87,078	1,287,414	1,681	0	1,376,173

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2023 to 31/8/2024

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowme nt funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	-	5,195	-	-	5,195
Charitable activities	316,329	6,094	-	-	322,423
Other trading activities	-	-	-	-	-
Investments	24,615	13,931	83	-	38,629
Separate material item of income	-	-	-	-	-
Other	6,900	-	-	-	6,900
Total	347,846	25,218	83	-	373,147
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(357,289)	(62,120)	(4)	-	(419,413)
Separate material item of expense	-	-	-	-	-
Other	-	-	-	-	-
Total	(357,289)	(62,120)	(4)	-	(419,413)
Net income/(expenditure) before investment gains/(losses)	(9,443)	(36,901)	78	-	(46,266)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(9,443)	(36,901)	78	-	(46,266)
Transfers between funds	(12,000)	12,000	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(21,443)	(24,901)	78	-	(46,266)
Reconciliation of funds:					
Total funds brought forward	152,820	1,349,269	1,531	-	1,503,620
Total funds carried forward	131,376	1,324,368	1,609	-	1,457,354

Note: Income has been reclassified to show payments from churches as payments for charitable services
This is in accordance with standard Methodist practice.

Cash flow statement for the year ended 31 August 2025

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		(150,022)	(81,164)
Cash flows from investing activities			
Dividends, interest and rents from investments	2	32,138	38,629
Proceeds from the sale of property, plant and equipment		0	-
Purchase of property, plant and equipment	10	0	-
Purchase of intangible assets		0	-
Proceeds from the sale of investments		0	-
Purchase of investments		0	-
Other		0	-
Net cash provided by (used in) investing activities		32,138	38,629
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		0	0
Change in cash and cash equivalents in the reporting period		(117,885)	(42,535)
Cash and cash equivalents at the beginning of the reporting period	14	806,569	849,104
Cash and cash equivalents at the end of the reporting period		688,684	806,569

		This year £	Prior year £
Reconciliation of net income to net cash flow from operating activities			
Net income/(expenditure) for the reporting period (as per SOFA)		(81,181)	(46,266)
Adjustments for:			
Depreciation and amortisation charges		0	0
Profit on the sale of fixed assets		0	0
Loss on the sale of fixed assets		0	0
Gains on investments		0	0
Dividends, interest and rents from investments	2	(32,138)	(38,629)
Decrease/(increase) in stocks		0	0
(increase)/decrease in debtors	11	(33,117)	1,523
increase/(decrease) in creditors	12	(3,587)	2,208
Net cash used in operating activities		(150,022)	(81,164)
Analysis of cash and cash equivalent			
Cash in hand	14	688,684	806,569
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		688,684	806,569

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Based on the monetary assets and human resources available as at 31 August 2025, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 Analysis of income						
	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Share of District surplus	2,760			2,760	-
	Other donations		-	-	-	5,195
	Total	2,760	-	-	2,760	5,195
Charitable activities:	Church Assessments:					
	Arley	6,000	-	-	6,000	8,857
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	40,000	-	-	40,000	40,122
	Bedworth	13,500	-	-	13,500	12,757
	Central Hall	50,004	-	-	50,004	73,884
	Collycroft	3,000	-	-	3,000	5,043
	Earlsdon	45,000	-	-	45,000	59,468
	Fillongley	5,000	-	-	5,000	4,735
	Horeston Grange	750	-	-	750	600
	Meriden	13,000	-	-	13,000	13,055
	Nuneaton	33,002	-	-	33,002	33,025
	Radford & Holbrooks	18,000	-	-	18,000	12,677
	Ridge Lane	3,000	-	-	3,000	3,331
	Ryton	10,000	-	-	10,000	9,654
	Woodside Ave	32,621	-	-	32,621	32,621
	Total assessments	274,877			274,877	311,829
	Woodside Ave Parish Nurse	4,846	-	-	4,846	6,094
	Grants	921	-	-	921	4,500
	Total	280,644	-	-	280,644	322,423
Other trading activities:	Lettings	8,373	-	-	8,373	-
		-	-	-	-	-
	Total	8,373	-	-	8,373	-
Income from investments:	Interest income	32,061	77	-	32,138	38,629
		-	-	-	-	-
	Total	32,061	77	-	32,138	38,629
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Insurance income	148			148	-
	Other	10,950	-	-	10,950	6,900
	Total	11,098	-	-	11,098	6,900
TOTAL INCOME		334,935	77	-	335,012	373,147

Other information:

All income in the prior year was unrestricted except for:

£83 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	250,248			250,248	252,905
	Supernumary/retired Minister fees	2,565	-	-	2,565	3,180
	Travel	5,708	-	-	5,708	6,584
	Administrative	7,920	5	-	7,925	6,243
	Manse Insurance	3,547	-	-	3,547	3,278
	Manse occupation	21,080	-	-	21,080	23,269
	Manse Maintenance	16,380	-	-	16,380	23,416
	Grants and donations	15,000	-	-	15,000	11,080
	District Assessments	74,820	-	-	74,820	72,636
	District Levy on surplus funds	9,547	-	-	9,547	9,159
	Training and other Ministerial	5,925	-	-	5,925	3,621
	Stationing costs	3,448	-	-	3,448	4,041
	Gifts	-	-	-	-	-
	Total expenditure on charitable activities	416,188	5	-	416,193	419,413
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		416,188	5	-	416,193	419,413

Notes to the accounts (cont)

Note 4 Loans to Churches

Name of Church	Purpose of Loan	Repayment Terms	Total Loan	Total at 31/08/2025	
Coventry Central Hall	Emergency Lift Replacement	Within 2025/26 unless agreed otherwise	£	£	
			30,000	30,000	
Ridge Lane Methodist Church	Building Repairs	£125 a month from 01/09/2025	4,000	4,000	
Total			34,000	34,000	

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connexional funds or to charities or to presbyters and deacons.

Description/name of party	Related party?	Amount received		Amount paid out		Balance held at period end	
		This year	Prior year	This year	Prior year	This year	Prior year
		£	£	£	£	£	£
International Children's Trust	Yes	-	840	1,392	-	-	1,392
World Mission	Yes	-	170	100	170	-	100
Other	No	626	802	639	795	(13)	-
Total		626	1,812	2,131	965	(13)	1,492

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

Independent examiner's fees

This year £	Prior year £
1,812	1,740

Notes to the accounts (cont)

Note 7 Paid employees

Staff Costs

	This year £	Prior year £
Salaries and wages	199,930	192,705
Social security costs	20,694	17,706
Apprenticeship Levy	1,000	944
Pension costs (Ministers defined contribution scheme)	24,816	39,059
Pension costs (Layworker money purchase scheme)	3,808	2,491
Total staff costs	250,248	252,905

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

Jill Marsh, Christine Crabtree, Doreen Koffee-Williams and Stephen Willey are key management personnel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £166,486.

Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Ministers	4.0	5.0
Ministerial lay workers	-	-
Admin lay workers	1.4	1.0
Other	1.0	0.4
Total	6.4	6.4

Notes to the accounts (cont)

Note 8 **Defined contribution pension scheme or defined benefit scheme
accounted for as a defined contribution scheme.**

Amount of contributions recognised in the SOFA as an expense	£24,816
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.	
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Coventry Central Hall	15,000	-	-	-	15,000
Total	15,000	-	-	-	15,000

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Coventry Central Hall	Building project fees	15,000
Total grants to institutions in reporting period		15,000
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		15,000

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use (one is currently let out):

Property	Year purchased	Cost (£)	Insured value 2025/26 (£)	Insured value 2024/25 (£)
Station Road	1994	60,000	643,079	614,796
Joanna Drive	1971	10,150	606,823	580,135
Pangfield Park	2004	274,043	604,970	578,364
Higham Lane	1982	46,452	471,981	451,224
Hatters Court	2018	262,500	488,185	466,715
TOTAL		653,145	2,815,038	2,691,234

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	653,145	-	-	-	653,145

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes ("the Board") — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds (if any) are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

Loans to churches (see also Note 4)

Outstanding Parish Nurse invoices

Ministers payroll pre-paid

Other prepayments (agency funds)

Total debtors

This year	Last year
£	£
34,000	-
28	
14,447	15,371
13	-
48,488	15,371

Note 12 Creditors and accruals

Analysis of creditors

Assessments received in advance

Other creditors

Agency funds held for others (to be paid out)

Amounts falling due within one year	
This year	Last year
£	£
12,333	14,500
1,812	1,740
-	1,492
14,145	17,732

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - Building Improvements	201,976	up to 2026/27	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	6,499	Continuing subject to review of future funding	Parish Nurse employed	Model Trust Fund
Nuneaton- Community Development Worker	43,679	up to 2026/27	Worker Employed	Model Trust Fund

Note 14 Cash at bank and in hand

HSBC Bank
CAF Bank
Methodist Central Finance Board (CFB)
Trustees for Methodist Church Purposes (TMCP)
Total

This year £	Last year £
36	13,606
30,523	61,947
430,497	462,042
227,628	268,974
688,684	806,569

Note 15 Financial Instruments

Carrying amount of financial assets

Debt instruments measured at amortised cost

This year £	Last year £
48,488	15,371

Carrying amount of financial liabilities

Measured at amortised cost

14,145	17,732
--------	--------

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	131,376	316,724	(341,022)	(20,000)	-	87,078
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	22,039	148	(16,380)	20,000	-	25,807
Model Trust Fund	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	623,783	16,795	(57,536)	-	-	583,042
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,399	1,269	(1,249)	-	-	25,419
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
Sub-total			1,324,368	18,212	(75,165)	20,000	-	1,287,415
Weatherall	R	Bibles for Local Preachers	1,609	77	(5)	-	-	1,681
Sub-total			1,609	77	(5)	-	-	1,681
Total Funds			1,457,353	335,013	(416,192)	-	-	1,376,174

Transfers between funds (2024/25)

From Fund	To Fund	Amount	Reason
General	Manse Repair	20,000	Agreed to move sufficient funds each year for Manse repairs.

Details of material funds held and movements during the PREVIOUS reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	152,819	347,846	(357,289)	(12,000)	-	131,376
Sub-total			152,819	347,846	(357,289)	(12,000)	-	131,376
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	33,456	-	(23,416)	12,000	-	22,039
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	637,968	23,860	(38,044)	0	-	623,783
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,700	1,359	(659)	-	-	25,399
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
Sub-total			1,349,269	25,218	(62,120)	12,000	-	1,324,368
Weatherall	R	Bibles for Local Preachers	1,531	83	(4)	-	-	1,609
Sub-total			1,531	83	(4)	-	-	1,609
Total Funds			1,503,619	373,147	(419,413)	-	-	1,457,353

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
Jill Marsh	Governing Document	34,329	6,204	-	-
Christine Crabtree	Governing Document	31,227	6,204	-	-
Doreen Koffee-Williams	Governing Document	31,227	6,204	-	-
Stephen Willey	Governing Document	31,227	6,204	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration as agreed nationally by Methodist Conference

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	2,761	5,041
Ministers Telephone	420	720
Other	-	-
TOTAL	3,181	5,761

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Coventry Central Hall	Common Trustees	Loans made	-	(30,000)	-
Coventry Central Hall	Common Trustees	Grants made	-	(15,000)	-
Ridge Lane Methodist Church	Common Trustees	Loans made	-	(4,000)	-
Circuit Churches (see note 2)	Common Trustees	Payments for the running of the circuit and wider Methodist Church	279,723	-	-
Birmingham District	Common Trustees	Assessment	2,760	(74,820)	(72,060)
Birmingham District	Common Trustees	Grants received	921	-	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(755)	-
Coventry Central Hall	Common Trustees	Grants made	-	(10,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(325)	-
Circuit Churches (see note 2)	Common Trustees	Payments for the running of the circuit and wider Methodist Church	317,923	-	-
Birmingham District	Common Trustees	Assessment	-	(72,636)	-
Birmingham District	Common Trustees	Grants received	4,500	-	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of

Coventry and Nuneaton Methodist Circuit

On accounts for the year ended

31-Aug-25

Charity no:

1134347

Set out on pages 1 to 26

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

18-5-2026

Name: Robert Anderson FCA

Relevant professional qualification(s) or body (if any): FCA

Address: Azets Audit Services

3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ

Appendix A: Trustees

Current Trustees:

1	Kathleen Allton	
2	Michaela Allsopp	
3	Ray Arnold	
4	John Bennett	
5	Robert Bennett	
6	Karen Brooks	
7	Brian Cartwright	
8	Tony Cashmore	
9	Naume Chiimba	Appointed 31/03/2025
10	Rosemary Clemo	
11	Rev Christine Crabtree	Appointed 01/09/2024
12	Elaine Davenport	Appointed 31/03/2025
13	Keith Drinkwater	
14	Joy Fine	
15	Steve Fox	Appointed 24/06/2025
16	Val Gadsby	
17	William Holdforth	
18	Pam Hopkins	Appointed 01/12/2024
19	Kenneth Holmes	
20	Gordon Hopkins	
21	Denise Huxley	
22	Vivien Kershaw	

23	Henning Kleine	
24	Rev Doreen Koffie-Williams	
25	Alison Lawn	
26	Joyce Lea	
27	Irene Love	
28	Rev Jill Marsh	
29	Dawn Maycock	
30	Deana Mawn	
31	Alastair McCulloch	
32	Lynne McKeown	
33	John McMahan	
34	Christine Moore	
35	Dumisani Moyo	
36	John Parnham	Appointed 14/10/2025
37	Pamela Reid	
38	Perepetua Sakuringwa	
39	Taedza Sigauke	
40	Richard Smith	
41	Rev Becki Stennett	Appointed 01/09/2025
42	Patricia Swift	
43	Sue Taylor	
44	Mary Warr	

**The following served as trustees during the period
but are no longer trustess at the date of approving the accounts:**

Keith Aldridge	resigned 03/02/2025
Graham Hargreaves	resigned 31/12/2025
Doreen Hawthorne	resigned 30/03/2025
Tim Jefferies	resigned 26/06/2025

Judith Mudzamiri	resigned 31/12/2025
Marion Rixson	resigned 31/08/2025
Beverley Taylor	resigned 31/01/2026
Rev Stephen Willey	resigned 31/08/2025