

**COVENTRY AND NUNEATON**

**METHODIST CIRCUIT**

**Circuit Number: 5/10**

**Registered Charity Number: 1134347**

**TRUSTEES'S ANNUAL REPORT  
FOR THE YEAR ENDED  
31 AUGUST 2024**



**COVENTRY AND NUNEATON CIRCUIT  
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**Introduction**

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. The Circuit Meeting oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

**Aims and organisation**

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

**Review of the year**

The Circuit has supported all 15 churches during the year by providing Ministers and Local Preachers to lead church services most Sundays.

Several fundraising events were put on by churches throughout the Circuit to raise funds for the International Children's Trust, and a total of £840 was raised during the year.

The Circuit was pleased to be able to continue to support Woodside Methodist Church with part funding for a Parish Nurse. The Nurse continues to have a positive impact at Woodside and the surrounding community.

**Income trends**

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £311,829 raised during the year.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

**Expenditure trends**

Ministerial stipends and allowances increased in line with Conference approved rates. £72,636 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £38,044 of Circuit expenditure was taken from the Circuit Model Trust Fund for mission and growth projects around the Circuit.

## **Fund balances**

As at 31 August 2024 the net current assets of the Circuit were £0.8 million and total funds were £1.46 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and reducing the amounts churches needed to contribute towards Circuit costs.

## **Plans for 2024/25**

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

- 1. Children, Youth and Family** - to nurture children and youth as disciples of Christ within the church family.
- 2. Discipleship through Learning and Caring** - to inspire churches in their spiritual growth through small groups as a means of grace.
- 3. Evangelism and Church Planting** - to work with churches as they practice principles of 'Church without Walls' and model church planting.
- 4. Justice, Compassion and Peace** - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.
- 5. Staffing and Staff well-being** - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employment and appraisal towards sustainable growth in the Circuit.
- 6. Financing and Resourcing** - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.
- 7. Worship and Spirituality** - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Over the coming year the leadership team, with the relevant approval of the Circuit Meeting, will undertake a review of the strategy and streams to ensure that it remains effective for the developing needs and resources of the Circuit.



**Trustees' Annual Report of Finance and Governance**

**Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Accounting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,  
Mill Street,  
Bedworth  
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

**Circuit Ministers and officers**

Active Circuit Ministers	Rev Jill Marsh, Superintendent (started 1 September 2023) Rev Jane Braund (left 31 August 2024) Deacon Sheila Dawson (left 31 August 2024) Rev Doreen Koffie Williams Rev Stephen Willey Rev Christine Crabtree (started 1 September 2024)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith
Circuit Stewards	Mr Andy Pinks (resigned 31 August 2024) Ms Karen Brooks Mr Peter Dipple Ms Perpetua Shaukaringwa Mr Tony Cashmore (appointed 1 September 2024)
Treasurer	Mr Alastair McCulloch (appointed 1 June 2024)
Administrator	Mrs Jane Bennett
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes



## **Aims and organisation**

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:

Organise and resource regular public acts of worship open to members and non-members of the church.

Teach Christianity through sermons, courses and small groups.

Resource pastoral work including visiting the sick and bereaved.

Take religious assemblies in local schools.

Promote Christianity through the staging of events and services.

Provide chaplaincy services to the local university and other institutions.

## **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

## **Structure, Governance and Management**

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

## **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

## **Related Parties**

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference. The following Methodist Churches are related to the Circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are related to the Circuit:

Atherstone	Fillongley	Horeston Grange
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## **Method to appoint new Trustees**

When required, Churches within the Circuit put forward people to serve as Circuit Trustees. Trustees are expected to actively support and further the charity's work.

## **Risk Management**

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## **Reserves Policy**

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Approved by the board of trustees on 26 February 2025 and signed on its behalf by Rev Jill Marsh.





Balance Sheet for the year ended 31 August 2024

	Note	Unrestricted Funds £ F01	Designated Funds £	Restricted Funds £ F02	Total this Year £ F04	Total Prior Year £ F05
Fixed assets						
Tangible assets						
<i>Total fixed assets</i>	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	13,711	1,660	-	15,371	16,894
Cash at bank and in hand	14	133,906	669,562	3,101	806,569	849,104
Current asset investments		-	-	-	-	-
<i>Total current assets</i>		147,616	671,222	3,101	821,940	865,998
Creditors: amounts falling due within one year	12	(16,240)	-	(1,492)	(17,732)	(15,524)
<i>Net current assets/(liabilities)</i>		131,376	671,222	1,609	804,208	850,474
<i>Total assets</i>		131,376	1,324,368	1,609	1,457,354	1,503,620
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
<i>Total net assets or liabilities</i>		131,376	1,324,368	1,609	1,457,354	1,503,620
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,609	1,609	1,531
Unrestricted funds	16	131,376	1,324,368	-	1,455,744	1,502,089
Revaluation reserve					-	-
<i>Total funds</i>		131,376	1,324,368	1,609	1,457,354	1,503,620
Signed by one trustee on behalf of all the trustees		Jill Marsh			Date:	26/02/2025
		Rev Jill Marsh				



Statement of Financial Activities (SOFA)

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowme nt Funds £	Total Funds £
<b>Incoming resources</b>					
<b>Income and endowments from:</b>					
Donations and legacies	2 311,831	11,287	-	-	323,118
Charitable activities (income)	2 4,500	-	-	-	4,500
Other trading activities	2 -	-	-	-	-
Investments	2 24,615	13,931	83	-	38,629
Separate material item of income	2 -	-	-	-	-
Other	2 6,900	-	-	-	6,900
<b>Total</b>	347,846	25,218	83	-	373,147
<b>Resources expended</b>					
<b>Expenditure on:</b>					
Raising funds	3 -	-	-	-	-
Charitable activities	3 (357,289)	(62,120)	(4)	-	(419,413)
Separate material item of expense	3 -	-	-	-	-
Other	3 -	-	-	-	-
<b>Total</b>	(357,289)	(62,120)	(4)	-	(419,413)
<b>Net income/(expenditure) before investment gains/(losses)</b>					
	(9,443)	(36,901)	78	-	(46,266)
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	(9,443)	(36,901)	78	-	(46,266)
<b>Transfers between funds</b>	16 (12,000)	12,000	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	(21,443)	(24,901)	78	-	(46,266)
<b>Reconciliation of funds:</b>					
Total funds brought forward	16 152,820	1,349,269	1,531	-	1,503,620
<b>Total funds carried forward</b>	131,376	1,324,368	1,609	-	1,457,354

Coventry and Nuneaton Methodist Circuit (5/10)  
Annual accounts for the period 1/9/2022 to 31/8/2023

# Statement of Financial Activities (SOFA) Prior Year

Unrestricted funds £	Designated Funds	Restricted funds £	Endowme nt funds £	Total funds £
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## Incoming resources

### Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

**Total**

302,862	504	-	-	303,366
-	-	-	-	-
-	-	-	-	-
12,714	9,101	48	-	21,863
-	-	-	-	-
6,271	1,940	-	-	8,211
321,847	11,545	48	-	333,440

## Resources expended

### Expenditure on:

Raising funds

Charitable activities

Separate material item of expense

Other

**Total**

-	-	-	-	-
(337,446)	(136,946)	(4)	-	(474,396)
-	-	-	-	-
-	-	-	-	-
(337,446)	(136,946)	(4)	-	(474,396)

## Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

## Net income/(expenditure)

## Transfers between funds

(15,599)	(125,401)	44	-	(140,956)
-	-	-	-	-
(15,599)	(125,401)	44	-	(140,956)
(12,000)	12,000	-	-	-

## Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

## Net movement in funds

-	-	-	-	-
-	-	-	-	-
(27,599)	(113,401)	44	-	(140,956)

## Reconciliation of funds:

Total funds brought forward

180,418	1,462,670	1,487	-	1,644,575
152,820	1,349,269	1,531	-	1,503,620

## Total funds carried forward

# Cash flow statement for the year ended 31 August 2024

	Note	This year £	Prior year £
<b>Cash from operating activities</b>			
Net cash provided by (used in) operating activities		(81,164)	(156,602)
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments	2	38,629	21,863
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
<b>Net cash provided by (used in) investing activities</b>		<b>38,629</b>	<b>21,863</b>
<b>Cash flows from financing activities</b>			
New borrowing		0	0
Repayments of borrowing		0	0
<b>Net cash provided by (used in) financing activities</b>		<b>0</b>	<b>0</b>
Change in cash and cash equivalents in the reporting period		(42,535)	(134,739)
Cash and cash equivalents at the beginning of the reporting period	14	849,104	983,843
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>806,569</b>	<b>849,104</b>

		This year £	Prior year £
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income/(expenditure) for the reporting period (as per SOFA)		(46,266)	(140,956)
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	-
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(38,629)	(21,863)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	1,523	8,962
increase/(decrease) in creditors	12	2,208	(2,746)
<b>Net cash used in operating activities</b>		<b>(81,164)</b>	<b>(156,602)</b>

		This year £	Prior year £
<b>Analysis of cash and cash equivalent</b>			
Cash in hand	14	806,569	849,104
Short term deposit (less than 3 months)		-	-
<b>Total cash and cash equivalents</b>		<b>806,569</b>	<b>849,104</b>



## Notes to the accounts

### Note 1 Accounting Policies

#### Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Based on the monetary assets and human resources available as at 31 August 2024, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

#### Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**Donated services and facilities**

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.



## **Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **EXPENDITURE AND LIABILITIES**

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

### **Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

### **Redundancy cost**

The charity made no redundancy payments during the reporting period.

### **Deferred income**

No material item of deferred income has been included in the accounts.

### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



## **ASSETS**

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

### **Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2                      Analysis of income

		Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Church Assessments:					
	Arley	8,857	-	-	8,857	9,331
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	40,122	-	-	40,122	35,741
	Bedworth	12,757	-	-	12,757	12,602
	Central Hall	73,884	-	-	73,884	43,044
	Collycroft	5,043	-	-	5,043	5,347
	Earlsdon	59,468	-	-	59,468	63,034
	Fillongley	4,735	-	-	4,735	4,735
	Horeston Grange	600	-	-	600	600
	Meriden	13,055	-	-	13,055	12,283
	Nuneaton	33,025	-	-	33,025	35,330
	Radford & Holbrooks	12,677	-	-	12,677	15,928
	Ridge Lane	3,331	-	-	3,331	2,625
	Ryton	9,654	-	-	9,654	9,654
	Woodside Ave	32,621	-	-	32,621	30,559
	Woodside Ave Parish Nurse	6,094	-	-	6,094	-
	Other donations/giftaid	5,195	-	-	5,195	20,553
	Total	323,118	-	-	323,118	303,366
Charitable activities:	Grants	4,500	-	-	4,500	-
		-	-	-	-	-
	Total	4,500	-	-	4,500	-
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	38,546	83	-	38,629	21,863
		-	-	-	-	-
	Total	38,546	83	-	38,629	21,863
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Other	6,900	-	-	6,900	8,211
	Total	6,900	-	-	6,900	8,211
TOTAL INCOME		373,064	83	-	373,147	333,440

Other information:

All income in the prior year was  
unrestricted except for:

£48 interest for funds held in the restricted Weatherall  
Memorial Fund



Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	252,905	-	-	252,905	240,889
	Supernumary/retired Minister fees	3,180	-	-	3,180	3,475
	Travel	6,584	-	-	6,584	9,524
	Administrative	6,239	4	-	6,243	8,749
	Manse Insurance	3,278	-	-	3,278	3,036
	Manse occupation	23,269	-	-	23,269	14,964
	Manse Maintenance	23,416	-	-	23,416	10,025
	Grants and donations	11,080	-	-	11,080	96,084
	District Assessments	72,636	-	-	72,636	68,136
	District Levy on surplus funds	9,159	-	-	9,159	11,545
	Training and other Ministerial	3,621	-	-	3,621	6,637
	Stationing costs	4,041	-	-	4,041	1,022
	Gifts	-	-	-	-	310
	Total expenditure on charitable activities	419,409	4	-	419,413	474,396
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		419,409	4	-	419,413	474,396



Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connexional fund for property or presbyters and deacons.

Description/name of party	Related party?	Amount received		Amount paid out		Balance held at period end	
		This year	Prior year	This year	Prior year	This year	Prior year
		£	£	£	£	£	£
International Children's Trust	Yes	840	552	-	-	1,392	552
Methodist Homes Association	Yes	-	1,830	-	5,639	-	-
Connexional Property Fund	Yes	-	28	-	28	-	-
Connexional Presbyters and Deacons Fund	Yes	-	25	-	25	-	-
World Mission	Yes	170	110	170	75	100	99
JMA	Yes		60	-	60	-	-
Other	No	802	667	795	533	-	(7)
Total		1,812	3,272	965	6,360	1,492	644

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,740	1,680

Notes to the accounts (cont)

**Note 7**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**Staff Costs**

	This year £	Prior year £
Salaries and wages	192,705	184,238
Social security costs	17,706	17,061
Apprenticeship Levy	944	986
Pension costs (Ministers defined contribution scheme)	39,059	36,218
Pension costs (Layworker money purchase scheme)	2,491	2,385
<b>Total staff costs</b>	<b>252,905</b>	<b>240,889</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

**Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity**

Jill Marsh, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £202,433.

Average head count in the year	This year Number	Prior year Number
The parts of the charity in which the employees work		
Ministers	5.0	6.0
Ministerial lay workers	-	1.0
Admin lay workers	1.0	1.0
Other	0.4	-
<b>Total</b>	<b>6.4</b>	<b>8.0</b>

Notes to the accounts (cont)

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£39,059
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).



Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Arley Methodist Church	755	-	-	-	755
Coventry Central Hall	10,000	-	-	-	10,000
Fillongley Methodist Church	325	-	-	-	325
Total	11,080	-	-	-	11,080

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Arley Methodist Church	Community Outreach	755
Coventry Central Hall	Building project fees	10,000
Fillongley Methodist Church	Community Outreach	325
Total grants to institutions in reporting period		11,080
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		11,080

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2024/25 (£)	Insured value 2023/24 (£)
Station Road	1994	60,000	614,796	480,780
Joanna Drive	1971	10,150	580,135	453,677
Pangfield Park	2004	274,043	578,364	452,292
Higham Lane	1982	46,452	451,224	352,866
Hatters Court	2018	262,500	466,715	367,913
TOTAL		653,145	2,691,234	2,107,528

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	653,145	-	-	-	653,145

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes (“the Board”) — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds (if any) are included in the Circuit accounts as separate item of material income, shown in note 2.



Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

Assessments due from churches, but not received  
Ministers payroll pre-paid  
Other prepayments  
Total debtors

This year £	Last year £
-	-
15,371	16,894
-	-
15,371	16,894

Note 12 Creditors and accruals

Analysis of creditors

Assessments received in advance  
Other creditors  
Agency funds held for others (to be paid out)

Amounts falling due	
This year £	Last year £
14,500	13,200
1,740	1,680
1,492	644
17,732	15,524

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - Building Improvements	216,976	up to 2025/26	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	15,926	up to 2024/25	Parish Nurse employed	Model Trust Fund
Nuneaton - Community Development	62,860	up to 2026/27	Community Development worker employed	Model Trust Fund

Note 14 Cash at bank and in hand

HSBC Bank  
CAF Bank  
Methodist Central Finance Board (CFB)  
Trustees for Methodist Church Purposes (TMCP)  
Paypal  
Total

This year £	Last year £
13,606	20,926
61,947	54,427
462,042	513,867
268,974	259,860
- 0	24
806,569	849,104

Note 15 Financial Instruments

Carrying amount of financial assets  
Debt instruments measurered at amortised cost

This year £	This year £
15,371	16,894

Carrying amount of financial liabilities  
Measured at amortised cost

17,732	15,524
--------	--------



Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	152,819	347,846	(357,289)	(12,000)	-	131,376
Sub-total			152,819	347,846	(357,289)	(12,000)	-	131,376

Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	33,456	-	(23,416)	12,000	-	22,039
Model Trust Fund	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	637,968	23,860	(38,044)	0	-	623,783
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,700	1,359	(659)	-	-	25,399
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
Sub-total			1,349,269	25,218	(62,120)	12,000	-	1,324,368
Weatherall	R	Bibles for Local Preachers	1,531	83	(4)	-	-	1,609
Sub-total			1,531	83	(4)	-	-	1,609
Total Funds			1,503,619	373,147	(419,413)	-	-	1,457,353

Transfers between funds (2022/23)

From Fund	To Fund	Amount	Reason
General	Manse Repair	12,000	Agreed to move £12,000 each year for Manse repairs.

Details of material funds held and movements during the PREVIOUS reporting period

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	180,418	321,847	(337,446)	(12,000)	-	152,819
Sub-total			180,418	321,847	(337,446)	(12,000)	-	152,819

Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	29,681	-	(8,225)	12,000	-	33,456
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	755,242	10,752	(128,026)	0	-	637,968
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,601	792	(694)	-	-	24,700
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
Sub-total			1,462,670	11,545	(136,946)	12,000	-	1,349,269
Weatherall	R	Bibles for Local Preachers	1,487	48	(4)	-	-	1,531

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Jill Marsh	Governing Document	32,138	7,812	-	-
Sheila Dawson	Governing Document	29,234	7,812	-	-
Jane Braund	Governing Document	29,234	7,812	-	-
Doreen Koffee-Williams	Governing Document	29,234	7,812	-	-
Stephen Willey	Governing Document	29,234	7,812	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration
------------------------------------

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	5,041	6,739
Ministers Telephone	720	865
Other	-	-
TOTAL	5,761	7,604

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.
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Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(755)	-
Coventry Central Hall	Common Trustees	Grants made	-	(10,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(325)	-
Circuit Churches (see note 2)	Common Trustees	Assessments for the running of the circuit and wider Methodist Church	323,118	-	-
Birmingham District	Common Trustees	Assessment	-	(72,636)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(500)	-
Coventry Central Hall	Common Trustees	Grants made	-	(82,500)	-
Meriden Methodist Church	Common Trustees	Grants made	-	(500)	-
Balsall Common Methodist Church	Common Trustees	Grants made	-	(500)	-
Collycroft Methodist Church	Common Trustees	Grants made	-	(5,584)	-
Earlsdon Methodist Church	Common Trustees	Grants made	-	(4,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(2,500)	-
Circuit Churches (see note 2)	Common Trustees	Assessments for the running of the circuit and wider Methodist Church	282,813	-	-
Birmingham District	Common Trustees	Assessment	-	(68,246)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-24	Charity no:	1134347
Set out on pages	1 to 26		

**Respective responsibilities of trustees and examiner** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

- It is my responsibility to:
- examine the accounts under section 145 of the Charities Act,
  - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
  - to state whether particular matters have come to my attention


**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Independent examiner's statement** In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	10 April 2025
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		



**Appendix A: Trustees**

**Current Trustees:**

Name
Rev Christine Crabtree (appointed 1/9/2024)
Alastair McCulloch (appointed 1/6/2024)
Rev Jill Marsh (appointed 1/9/2023)
Joy Fine
Michaela Allsopp
Patricia Swift
Judith Mudzamiri
Kathleen Allton
Perepetua Sakuringwa
Lynne Mckeown
Irene Love
Taedza Sigauke
Karen Brooks
Beverley Taylor
Rev Stephen Willey
Gordon Hopkins
Rev Doreen Koffie-Williams
Robert Bennett
Tim Jefferies (appointed 1/9/2024)
Pamela Reid
Dumisani Moyo
Ray Arnold
Alison Lawn

Name
Mary Warr
Kenneth Holmes
Henning Kleine
Marion Rixson
Rosemary Clemo
Dawn Maycock
Tony Cashmore
Doreen Hawthorne
John Bennett
Deana Mawn
Denise Huxley
Christine Moore
Brian Cartwright
Richard Smith
Val Gadsby
Graham Hargreaves
John McMahon
William Holdforth
Joyce Lea
Sue Taylor
Keith Drinkwater
Vivien Kershaw
Pam Hopkins (appointed 1/12/2024)

**The following served as trustees during the period but are no longer trustees at the date of approving the accounts:**

Thelma Moyo (resigned 31/8/2024)
Lois Talbot (resigned 31/8/2024)
Trevor Gay (resigned 31/8/2024)
Christopher Parnell (resigned 31/8/2024)
Michael Hobbs (resigned 31/8/2024)
Andrew Pinks (resigned 31/8/2024)
Sheila Dawson (resigned 31/8/2024)
Keith Aldridge (resigned 3/2/25)

Peter Dipple (resigned 31/8/2024)
Gordon Smith (resigned 31/8/2024)
Dora Cutter (resigned 31/8/2024)
Rev Jane Braund (resigned 31/8/2024)
Heather Gill (resigned 31/8/2024)
Jean Marshall (resigned 31/8/2024)
Dorothy Holmes (resigned 31/8/2024)