COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales · Charity number 1134347

Details

Status	Registered
Legal form	Other
Registered	2010-02-16
Register	View on the Charity Commission register

Contact

Address	c/o Bedworth Methodist Church Mill Street Bedworth Warwickshire CV12 8JZ
Phone	07517693474
Email	office@covnunmethodist.org.uk
Website	www.covnunmethodist.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Coventry and Nuneaton Methodist Circuit facilitates and encourages the worship of God in the Warwickshire area. As part of our mission we use our buildings not only for worship on Sunday but also for a number of community activities during the week, sharing the love of God through word and deed.

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Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Coventry City
- Solihull
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£335,013	£416,193	-	-
2024-08-31	£373,147	£419,413	-	-
2023-08-31	£333,440	£474,396	-	-
2022-08-31	£307,740	£567,098	-	-
2021-08-31	£771,790	£495,220	£1,903,933	10
2020-08-31	£355,993	£491,038	-	-

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Trustees

Name	Role	Appointed
ALASTAIR THOMAS McCULLOCH		2024-06-01
Alison Lindsey Lawn		2016-08-31
Brian Cartwright		1993-11-01
Christine Patricia Moore		2012-04-01
DUMISANI MOYO		2019-01-01
Dawn Maycock		2013-05-01
Deana Mawn		2013-05-01
Denise Margaret Huxley		2013-05-01
Elaine Lesley Davenport		2025-03-31
Gordon Hopkins		2019-09-13
Helen Irene Love		2020-10-01
Henning Kleine		2013-09-01
JOHN MCMAHON		
JOYCE LEA		
John Edward Bennett		2013-05-01
John Parnham		2025-10-14
Joy Elizabeth Marie Fine		2023-05-01
KENNETH LEONARD HOLMES		2014-08-31
Karen Jane Brooks		2020-09-01
Kathleen Allton		2021-09-01
Keith Drinkwater		2026-01-01
Lynne McKeown		2021-09-01
MRS SUE TAYLOR		
MRS VAL GADSBY		
Mary Georgina Warr		2015-09-01
Michaela Allsopp		2023-03-19
Naume Yeukai Chiimba		2025-03-31

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Name	Role	Appointed
PEREPETUA RANGARIRAYI SAKURINGWA		2021-09-01
Pam Hopkins		2024-12-01
Pamela Alice Reid		2019-01-01
Patricia Swift		2022-02-16
RICHARD JOHN SMITH		
Ray Arnold		2019-01-01
Rev Christine Crabtree		2024-09-01
Rev Doreen Koffie-Williams		2019-09-01
Rev Jill Marsh		2023-09-01
Rev Rebekah Joy Stennett		2025-09-01
Robert Clive Bennett		2019-02-01
Rosemary Ann Clemo		2013-05-01
Steve Fox		2025-06-24
Taedza Sigauke		2020-09-01
Tony Cashmore		2013-05-01
VIVIEN KERSHAW		
WILLIAM EDGAR HOLDFORTH		

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COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts

COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2025

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. The Circuit Meeting oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:
- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:
- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

The Circuit has supported all 15 churches during the year by providing Ministers and Local Preachers to lead church services most Sundays.

The Circuit was pleased to be able to continue to support Woodside Methodist Church with part funding for a Parish Nurse. The Nurse continues to have a positive impact at Woodside and the surrounding community.

The Circuit has also been pleased to support the appointment of a Community Development Worker at Nuneaton Methodist Church who has been able to increase links with the local community and especially with those from a refugee or migrant background.

Income trends

Circuit income is primarily drawn from the assessment or budget shares paid by the circuit churches, with £274,877 raised during the year.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with Conference approved rates. £74,820 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £35,726 of Circuit expenditure was taken from the Circuit Model Trust Fund for mission and growth projects around the Circuit.

Fund balances

As at 31 August 2025 the net current assets of the Circuit were £0.72 million and total funds were £1.38 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and reducing the amounts churches needed to contribute towards Circuit costs.

Plans for 2025/26

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employment and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Over the coming year the leadership team, with the relevant approval of the Circuit Meeting, will undertake a review of the strategy and streams to ensure that it remains effective for the developing needs and resources of the Circuit. A new Circuit Mission Plan is in preparation.

Trustees' Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Accounting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Jill Marsh, Superintendent
	Rev Doreen Koffie Williams
	Rev Stephen Willey (finished 31 August 2025)
	Rev Christine Crabtree (started 1 September 2024)
	Rev. Becki Stennett (started 1 September 2025)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith
Circuit Stewards	Ms Karen Brooks
	Mr Peter Dipple
	Ms Perpetua Sakaringwa
	Mr Tony Cashmore (appointed 1 September 2024)
Treasurer	Mr Alastair McCulloch
Administrator	Mrs Jane Bennett

Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:
Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit was part of the Birmingham District to 31/082025 and is now part of the new West Midlands District. It is also accountable to the Methodist Conference.
The following Methodist Churches are related to the Circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are related to the Circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

When required, Churches within the Circuit put forward people to serve as Circuit Trustees. Trustees are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required. Permission has been obtained to transfer some funds from the Model Trust Fund during 2025/26 so as to maintain adequate reserves within the General Fund.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

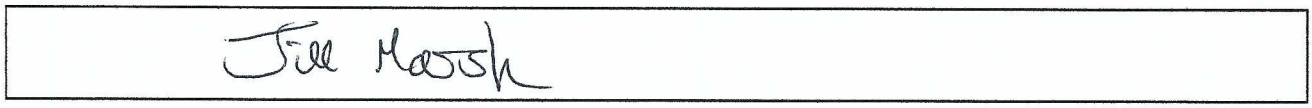
The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches. At 31/08/25 the balance of general unrestricted funds had fallen to be close to the necessary reserves, and plans are in place to ensure it does not fall any futher.

Approved by the board of trustees on 4 March 2026 and signed on its behalf by Rev Jill Marsh.



Balance Sheet for the year ended 31 August 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total this Year £	Total Prior Year £
Fixed assets		F01		F02	F04	F05
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	48,447	41	-	48,488	15,371
Cash at bank and in hand	14	52,776	634,228	1,681	688,684	806,569
Current asset investments		-	-	-	-	-
Total current assets		101,223	634,269	1,681	737,172	821,940
Creditors: amounts falling due within one year	12	(14,145)	-	-	(14,145)	(17,732)
Net current assets/(liabilities)		87,078	634,269	1,681	723,027	804,208
Total assets		87,078	1,287,414	1,681	1,376,173	1,457,354
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		87,078	1,287,414	1,681	1,376,173	1,457,354
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,681	1,681	1,609
Unrestricted funds	16	87,078	1,287,414	-	1,374,492	1,455,744
Revaluation reserve					-	-
Total funds		87,078	1,287,414	1,681	1,376,173	1,457,354

Signed by one trustee on behalf of all the trustees

Date: 04/03/2026

Rev Jill Marsh

Coventry and Nuneaton Methodist Circuit (5/10) **Charity No: 1134347**
Annual accounts for the period 1/9/2024 to 31/8/2025

Statement of Financial Activities (SOFA)

	Note	Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	2760	-	-	-	2,760
Charitable activities (income)	2	274,877	5,767	-	-	280,644
Other trading activities	2	8,373	-	-	-	8,373
Investments	2	19,764	12,297	77	-	32,138
Separate material item of income	2	-	-	-	-	-
Other	2	10,950	148	-		11,098
Total		316,724	18,212	77	-	335,012
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(341,022)	(75,166)	(5)		(416,193)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(341,022)	(75,166)	(5)	-	(416,193)
Net income/(expenditure) before investment gains/(losses)		(24,298)	(56,954)	72	-	(81,181)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(24,298)	(56,954)	72	-	(81,181)
Transfers between funds	16	(20,000)	20,000	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(44,298)	(36,954)	72	-	(81,181)
Reconciliation of funds:						
Total funds brought forward	16	131,376	1,324,368	1,609	-	1,457,354
Total funds carried forward		87,078	1,287,414	1,681	0	1,376,173

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2023 to 31/8/2024

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	-	5,195	-	-	5,195
Charitable activities	316,329	6,094	-	-	322,423
Other trading activities	-	-	-	-	-
Investments	24,615	13,931	83	-	38,629
Separate material item of income	-	-	-	-	-
Other	6,900	-	-	-	6,900
Total	347,846	25,218	83	-	373,147
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(357,289)	(62,120)	(4)	-	(419,413)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(357,289)	(62,120)	(4)	-	(419,413)
Net income/(expenditure) before investment gains/(losses)	(9,443)	(36,901)	78	-	(46,266)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(9,443)	(36,901)	78	-	(46,266)
Transfers between funds	(12,000)	12,000	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(21,443)	(24,901)	78	-	(46,266)
Reconciliation of funds:					
Total funds brought forward	152,820	1,349,269	1,531	-	1,503,620
Total funds carried forward	131,376	1,324,368	1,609	-	1,457,354

Note: Income has been reclassified to show payments from churches as payments for charitable services
This is in accordance with standard Methodist practice.

Cash flow statement for the year ended 31 August 2025

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**(150,022)**	**(81,164)**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	32,138	38,629
Proceeds from the sale of property,plant and equipment		0	-
Purchase of property,plant and equipment	10	0	-
Purchase of intangible assets		0	-
Proceeds from the sale of investments		0	-
Purchase of investments		0	-
Other		0	-
Net cash provided by (used in) investing activities		**32,138**	38,629
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		(117,885)	(42,535)
Cash and cash equivalents at the beginning of the reporting period	14	806,569	**849,104**
Cash and cash equivalents at the end of the reporting period		**688,684**	**806,569**

Reconciliation of net income to net cash flow from operating activities		This year £	Prior year £
Net income/(expenditure) for the reporting period (as per SOFA)		(81,181)	(46,266)
Adjustments for:			
Depreciation and amortisation charges		0	0
Profit on the sale of fixed assets		0	0
Loss on the sale of fixed assets		0	0
Gains on investments		0	0
Dividends, interest and rents from investments	2	(32,138)	(38,629)
Decrease/(increase) in stocks		0	0
(increase)/decrease in debtors	11	(33,117)	1,523
increase/(decrease) in creditors	12	(3,587)	2,208
Net cash used in operating activities		**(150,022)**	**(81,164)**

Analysis of cash and cash equivalent		This year £	Prior year £
Cash in hand	14	688,684	**806,569**
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**688,684**	**806,569**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Based on the monetary assets and human resources available as at 31 August 2025, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 Analysis of income

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Share of District surplus	2,760			2,760	-
	Other donations		-	-	-	5,195
	Total	**2,760**	**-**	**-**	**2,760**	**5,195**
Charitable activities:	Church Assessments:					
	Arley	6,000	-	-	6,000	8,857
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	40,000	-	-	40,000	40,122
	Bedworth	13,500	-	-	13,500	12,757
	Central Hall	50,004	-	-	50,004	73,884
	Collycroft	3,000	-	-	3,000	5,043
	Earlsdon	45,000	-	-	45,000	59,468
	Fillongley	5,000	-	-	5,000	4,735
	Horeston Grange	750	-	-	750	600
	Meriden	13,000	-	-	13,000	13,055
	Nuneaton	33,002	-	-	33,002	33,025
	Radford & Holbrooks	18,000	-	-	18,000	12,677
	Ridge Lane	3,000	-	-	3,000	3,331
	Ryton	10,000	-	-	10,000	9,654
	Woodside Ave	32,621	-	-	32,621	32,621
	Total assessments	**274,877**			**274,877**	**311,829**
	Woodside Ave Parish Nurse	4,846	-	-	4,846	6,094
	Grants	921	-	-	921	4,500
	Total	**280,644**	**-**	**-**	**280,644**	**322,423**
Other trading activities:	Lettings	8,373	-	-	8,373	-
		-	-	-	-	-
	Total	**8,373**	**-**	**-**	**8,373**	**-**
Income from investments:	Interest income	32,061	77	-	32,138	38,629
		-	-	-	-	-
	Total	**32,061**	**77**	**-**	**32,138**	**38,629**
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Insurance income	148			148	**-**
	Other	10,950	-	-	10,950	6,900
	Total	**11,098**	**-**	**-**	**11,098**	**6,900**
TOTAL INCOME		**334,935**	**77**	**-**	**335,012**	**373,147**

Other information:

All income in the prior year was unrestricted except for:	£83 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	**-**	**-**	**-**	**-**	**-**
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	250,248			250,248	252,905
	Supernumary/retired Minister fees	2,565	-	-	2,565	3,180
	Travel	5,708	-	-	5,708	6,584
	Administrative	7,920	5	-	7,925	6,243
	Manse Insurance	3,547	-	-	3,547	3,278
	Manse occupation	21,080	-	-	21,080	23,269
	Manse Maintenance	16,380	-	-	16,380	23,416
	Grants and donations	15,000	-	-	15,000	11,080
	District Assessments	74,820	-	-	74,820	72,636
	District Levy on surplus funds	9,547	-	-	9,547	9,159
	Training and other Ministerial	5,925	-	-	5,925	3,621
	Stationing costs	3,448	-	-	3,448	4,041
	Gifts	-	-	-	-	-
	Total expenditure on charitable activities	**416,188**	**5**	**-**	**416,193**	**419,413**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURE		**416,188**	**5**	**-**	**416,193**	**419,413**

Notes to the accounts (cont)

Note 4 Loans to Churches

Name of Church	Purpose of Loan	Repayment Terms	Total Loan	Total at 31/08/2025	
			£	£	
Coventry Central Hall	Emergency Lift Replacement	Within 2025/26 unless agreed otherwise	30,000	30,000	
Ridge Lane Methodist Chruch	Building Repairs	£125 a month from 01/09/2025	4,000	4,000	
		Total	**34,000**	**34,000**	

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connexional funds or to charities or to presbyters and deacons.

		Amount received		Amount paid out		Balance held at period end	
Description/name of party	**Related party?**	**This year**	**Prior year**	**This year**	**Prior year**	**This year**	**Prior year**
		£	£	£	£	£	£
International Children's Trust	Yes	-	840	1,392	-	-	1,392
World Mission	Yes	-	170	100	170	-	100
Other	No	626	802	639	795	(13)	-
	Total	**626**	**1,812**	**2,131**	**965**	**(13)**	**1,492**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,812	1,740

Notes to the accounts (cont)

Note 7 Paid employees

Staff Costs

	This year £	Prior year £
Salaries and wages	199,930	192,705
Social security costs	20,694	17,706
Apprenticeship Levy	1,000	944
Pension costs (Ministers defined contribution scheme)	24,816	39,059
Pension costs (Layworker money purchase scheme)	3,808	2,491
Total staff costs	**250,248**	**252,905**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Jill Marsh, Christine Crabtree, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £166,486.

Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Ministers	4.0	5.0
Ministerial lay workers	-	-
Admin lay workers	1.4	1.0
Other	1.0	0.4
Total	**6.4**	**6.4**

Notes to the accounts (cont)

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£24,816
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Coventry Central Hall	15,000	-	-	-	15,000
Total	**15,000**	**-**	**-**	**-**	**15,000**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Coventry Central Hall	Building project fees	15,000
Total grants to institutions in reporting period		**15,000**
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		**15,000**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use (one is currently let out):

Property	Year purchased	Cost (£)	Insured value 2025/26 (£)	Insured value 2024/25 (£)
Station Road	1994	60,000	643,079	614,796
Joanna Drive	1971	10,150	606,823	580,135
Pangfield Park	2004	274,043	604,970	578,364
Higham Lane	1982	46,452	471,981	451,224
Hatters Court	2018	262,500	488,185	466,715
TOTAL		**653,145**	**2,815,038**	**2,691,234**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	**-**	**-**	**-**	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes (“the Board”) — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds (if any) are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Loans to churches (see also Note 4)	34,000	-
Outstanding Parish Nurse invoices	28	
Ministers payroll pre-paid	14,447	15,371
Other prepayments (agency funds)	13	-
Total debtors	**48,488**	15,371

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Assessments received in advance	12,333	14,500
Other creditors	1,812	1,740
Agency funds held for others (to be paid out)	-	1,492
	14,145	**17,732**

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - Building Improvements	201,976	up to 2026/27	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	6,499	Continuing subject to review of future funding	Parish Nurse employed	Model Trust Fund
Nuneaton- Community Development Worker	43,679	up to 2026/27	Worker Employed	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	36	13,606
CAF Bank	30,523	61,947
Methodist Central Finance Board (CFB)	430,497	462,042
Trustees for Methodist Church Purposes (TMCP)	227,628	268,974
Total	**688,684**	**806,569**

Note 15 Financial Instruments

	This year £	Last year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	48,488	15,371
Carrying amount of financial liabilities		
Measured at amortised cost	14,145	17,732

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	131,376	316,724	(341,022)	(20,000)	-	**87,078**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	22,039	148	(16,380)	20,000	-	**25,807**
Model Trust Fund	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	623,783	16,795	(57,536)	-	-	**583,042**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,399	1,269	(1,249)	-	-	**25,419**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,324,368**	**18,212**	**(75,165)**	**20,000**	**-**	**1,287,415**
Weatherall	R	Bibles for Local Preachers	1,609	77	(5)	-	-	**1,681**
		Sub-total	1,609	**77**	**(5)**	**-**	**-**	**1,681**
		Total Funds	**1,457,353**	**335,013**	**(416,192)**	**-**		**1,376,174**

Transfers between funds (2024/25)

From Fund	To Fund	Amount	Reason
General	Manse Repair	20,000	Agreed to move suffiicient funds each year for Manse repairs.

Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	152,819	347,846	(357,289)	(12,000)	-	131,376
		Sub-total	152,819	347,846	**(357,289)**	**(12,000)**	**-**	131,376
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	33,456	-	(23,416)	12,000	-	**22,039**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	637,968	23,860	(38,044)	0	-	623,783
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,700	1,359	(659)	-	-	25,399
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
		Sub-total	**1,349,269**	**25,218**	**(62,120)**	**12,000**	**-**	**1,324,368**
Weatherall	R	Bibles for Local Preachers	1,531	83	(4)	-	-	1,609
		Sub-total	**1,531**	**83**	**(4)**	**-**	**-**	1,609
		Total Funds	**1,503,619**	**373,147**	**(419,413)**	**-**	**-**	**1,457,353**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
Jill Marsh	Governing Document	34,329	6,204	-	-
Christine Crabtree	Governing Document	31,227	6,204	-	-
Doreen Koffee-Williams	Governing Document	31,227	6,204	-	-
Stephen Willey	Governing Document	31,227	6,204	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration as agreed nationally by Methodist Conference

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	2,761	5,041
Ministers Telephone	420	720
Other	-	-
TOTAL	**3,181**	**5,761**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Coventry Central Hall	Common Trustees	Loans made	-	(30,000)	-
Coventry Central Hall	Common Trustees	Grants made	-	(15,000)	-
Ridge Lane Methodist Church	Common Trustees	Loans made	-	(4,000)	-
Circuit Churches (see note 2)	Common Trustees	Payments for the running of the circuit and wider Methodist Church	279,723	-	-
Birmingham District	Common Trustees	Assessment	2,760	(74,820)	(72,060)
Birmingham District	Common Trustees	Grants received	921	-	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(755)	-
Coventry Central Hall	Common Trustees	Grants made	-	(10,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(325)	-
Circuit Churches (see note 2)	Common Trustees	Payments for the running of the circuit and wider Methodist Church	317,923	-	-
Birmingham District	Common Trustees	Assessment	-	(72,636)	-
Birmingham District	Common Trustees	Grants received	4,500	-	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-25	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.
I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	18-5-2026
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Current Trustees:

1	Kathleen Allton	
2	Michaela Allsopp	
3	Ray Arnold	
4	John Bennett	
5	Robert Bennett	
6	Karen Brooks	
7	Brian Cartwright	
8	Tony Cashmore	
9	Naume Chiimba	Appointed 31/03/2025
10	Rosemary Clemo	
11	Rev Christine Crabtree	Appointed 01/09/2024
12	Elaine Davenport	Appointed 31/03/2025
13	Keith Drinkwater	
14	Joy Fine	
15	Steve Fox	Appointed 24/06/2025
16	Val Gadsby	
17	William Holdforth	
18	Pam Hopkins	Appointed 01/12/2024
19	Kenneth Holmes	
20	Gordon Hopkins	
21	Denise Huxley	
22	Vivien Kershaw	

23	Henning Kleine	
24	Rev Doreen Koffie-Williams	
25	Alison Lawn	
26	Joyce Lea	
27	Irene Love	
28	Rev Jill Marsh	
29	Dawn Maycock	
30	Deana Mawn	
31	Alastair McCulloch	
32	Lynne McKeown	
33	John McMahon	
34	Christine Moore	
35	Dumisani Moyo	
36	John Parnham	Appointed 14/10/2025
37	Pamela Reid	
38	Perepetua Sakuringwa	
39	Taedza Sigauke	
40	Richard Smith	
41	Rev Becki Stennett	Appointed 01/09/2025
42	Patricia Swift	
43	Sue Taylor	
44	Mary Warr	

The following served as trustees during the period
but are no longer trustess at the date of approving the accounts:

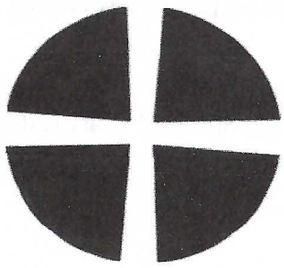
Keith Aldridge	resigned 03/02/2025
Graham Hargreaves	resigned 31/12/2025
Doreen Hawthorne	resigned 30/03/2025
Tim Jefferies	resigned 26/06/2025

Judith Mudzamiri	resigned 31/12/2025
Marion Rixson	resigned 31/08/2025
Beverley Taylor	resigned 31/01/2026
Rev Stephen Willey	resigned 31/08/2025

COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts



COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2024

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. The Circuit Meeting oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

The Circuit has supported all 15 churches during the year by providing Ministers and Local Preachers to lead church services most Sundays.

Several fundraising events were put on by churches throughout the Circuit to raise funds for the International Children's Trust, and a total of £840 was raised during the year.

The Circuit was pleased to be able to continue to support Woodside Methodist Church with part funding for a Parish Nurse. The Nurse continues to have a positive impact at Woodside and the surrounding community.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £311,829 raised during the year.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with Conference approved rates. £72,636 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £38,044 of Circuit expenditure was taken from the Circuit Model Trust Fund for mission and growth projects around the Circuit.

Fund balances

As at 31 August 2024 the net current assets of the Circuit were £0.8 million and total funds were £1.46 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and reducing the amounts churches needed to contribute towards Circuit costs.

Plans for 2024/25

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employment and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Over the coming year the leadership team, with the relevant approval of the Circuit Meeting, will undertake a review of the strategy and streams to ensure that it remains effective for the developing needs and resources of the Circuit.

Trustees' Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Accounting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Jill Marsh, Superintendent (started 1 September 2023) Rev Jane Braund (left 31 August 2024) Deacon Sheila Dawson (left 31 August 2024) Rev Doreen Koffie Williams Rev Stephen Willey Rev Christine Crabtree (started 1 September 2024)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith
Circuit Stewards	Mr Andy Pinks (resigned 31 August 2024) Ms Karen Brooks Mr Peter Dipple Ms Perpetua Shaukaringwa Mr Tony Cashmore (appointed 1 September 2024)
Treasurer	Mr Alastair McCulloch (appointed 1 June 2024)
Administrator	Mrs Jane Bennett
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:
Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.
The following Methodist Churches are related to the Circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are related to the Circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

When required, Churches within the Circuit put forward people to serve as Circuit Trustees. Trustees are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

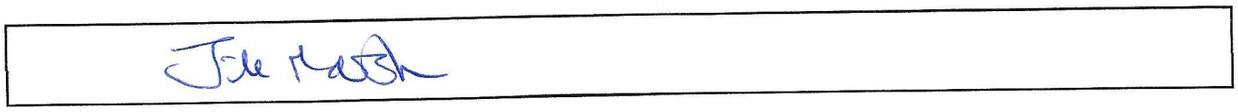
The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Approved by the board of trustees on 26 February 2025 and signed on its behalf by Rev Jill Marsh.



Balance Sheet for the year ended 31 August 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total this Year £	Total Prior Year £
		F01		F02	F04	F05
Fixed assets						
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	13,711	1,660	-	15,371	16,894
Cash at bank and in hand	14	133,906	669,562	3,101	806,569	849,104
Current asset investments		-	-	-	-	-
Total current assets		147,616	671,222	3,101	821,940	865,998
Creditors: amounts falling due within one year	12	(16,240)	-	(1,492)	(17,732)	(15,524)
Net current assets/(liabilities)		131,376	671,222	1,609	804,208	850,474
Total assets		131,376	1,324,368	1,609	1,457,354	1,503,620
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		131,376	1,324,368	1,609	1,457,354	1,503,620
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,609	1,609	1,531
Unrestricted funds	16	131,376	1,324,368	-	1,455,744	1,502,089
Revaluation reserve					-	-
Total funds		131,376	1,324,368	1,609	1,457,354	1,503,620

Signed by one trustee on behalf of all the trustees Jill Marsh **Date:** 26/02/2025

Rev Jill Marsh

Statement of Financial Activities (SOFA)

		Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	311,831	11,287	-	-	323,118
Charitable activities (income)	2	4,500	-	-	-	4,500
Other trading activities	2	-	-	-	-	-
Investments	2	24,615	13,931	83	-	38,629
Separate material item of income	2	-	-	-	-	-
Other	2	6,900	-	-	-	6,900
Total		347,846	25,218	83	-	373,147
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(357,289)	(62,120)	(4)		(419,413)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(357,289)	(62,120)	(4)	-	(419,413)
Net income/(expenditure) before investment gains/(losses)		(9,443)	(36,901)	78	-	(46,266)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(9,443)	(36,901)	78	-	(46,266)
Transfers between funds	16	(12,000)	12,000	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(21,443)	(24,901)	78	-	(46,266)
Reconciliation of funds:						
Total funds brought forward	16	152,820	1,349,269	1,531	-	1,503,620
Total funds carried forward		131,376	1,324,368	1,609	-	1,457,354

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2022 to 31/8/2023

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	302,862	504	-	-	303,366
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	12,714	9,101	48	-	21,863
Separate material item of income	-	-	-	-	-
Other	6,271	1,940	-	-	8,211
Total	321,847	11,545	48	-	333,440
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(337,446)	(136,946)	(4)	-	(474,396)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(337,446)	(136,946)	(4)	-	(474,396)
Net income/(expenditure) before investment gains/(losses)	(15,599)	(125,401)	44	-	(140,956)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(15,599)	(125,401)	44	-	(140,956)
Transfers between funds	(12,000)	12,000	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(27,599)	(113,401)	44	-	(140,956)
Reconciliation of funds:					
Total funds brought forward	180,418	1,462,670	1,487	-	1,644,575
Total funds carried forward	152,820	1,349,269	1,531	-	1,503,620

Cash flow statement for the year ended 31 August 2024

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**(81,164)**	**(156,602)**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	38,629	21,863
Proceeds from the sale of property,plant and equipment		-	-
Purchase of property,plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by (used in) investing activities		**38,629**	**21,863**
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		(42,535)	(134,739)
Cash and cash equivalents at the beginning of the reporting period	14	849,104	983,843
Cash and cash equivalents at the end of the reporting period		**806,569**	**849,104**

Reconciliation of net income to net cash flow from operating activities		This year £	Prior year £
Net income/(expenditure) for the reporting period (as per SOFA)		(46,266)	(140,956)
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	-
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(38,629)	(21,863)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	1,523	8,962
increase/(decrease) in creditors	12	2,208	(2,746)
Net cash used in operating activities		**(81,164)**	**(156,602)**

Analysis of cash and cash equivalent		This year £	Prior year £
Cash in hand	14	806,569	849,104
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**806,569**	**849,104**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Based on the monetary assets and human resources available as at 31 August 2024, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 **Analysis of income**

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Church Assessments:					
	Arley	8,857	-	-	8,857	9,331
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	40,122	-	-	40,122	35,741
	Bedworth	12,757	-	-	12,757	12,602
	Central Hall	73,884	-	-	73,884	43,044
	Collycroft	5,043	-	-	5,043	5,347
	Earlsdon	59,468	-	-	59,468	63,034
	Fillongley	4,735	-	-	4,735	4,735
	Horeston Grange	600	-	-	600	600
	Meriden	13,055	-	-	13,055	12,283
	Nuneaton	33,025	-	-	33,025	35,330
	Radford & Holbrooks	12,677	-	-	12,677	15,928
	Ridge Lane	3,331	-	-	3,331	2,625
	Ryton	9,654	-	-	9,654	9,654
	Woodside Ave	32,621	-	-	32,621	30,559
	Woodside Ave Parish Nurse	6,094	-	-	6,094	-
	Other donations/giftaid	5,195	-	-	5,195	20,553
	Total	**323,118**	**-**	**-**	**323,118**	**303,366**
Charitable activities:	Grants	4,500	-	-	4,500	-
		-	-	-	-	-
	Total	**4,500**	**-**	**-**	**4,500**	**-**
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Income from investments:	Interest income	38,546	83	-	38,629	21,863
		-	-	-	-	-
	Total	**38,546**	**83**	**-**	**38,629**	**21,863**
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Other	6,900	-	-	6,900	8,211
	Total	**6,900**	**-**	**-**	**6,900**	**8,211**
TOTAL INCOME		**373,064**	**83**	**-**	**373,147**	**333,440**

Other information:

All income in the prior year was unrestricted except for:	£48 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	252,905	-	-	252,905	240,889
	Supernumary/retired Minister fees	3,180	-	-	3,180	3,475
	Travel	6,584	-	-	6,584	9,524
	Administrative	6,239	4	-	6,243	8,749
	Manse Insurance	3,278	-	-	3,278	3,036
	Manse occupation	23,269	-	-	23,269	14,964
	Manse Maintenance	23,416	-	-	23,416	10,025
	Grants and donations	11,080	-	-	11,080	96,084
	District Assessments	72,636	-	-	72,636	68,136
	District Levy on surplus funds	9,159	-	-	9,159	11,545
	Training and other Ministerial	3,621	-	-	3,621	6,637
	Stationing costs	4,041	-	-	4,041	1,022
	Gifts	-	-	-	-	310
	Total expenditure on charitable activities	**419,409**	**4**	**-**	**419,413**	**474,396**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other						
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		**419,409**	**4**	**-**	**419,413**	**474,396**

Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connextional fund for property or presbyters and deacons.

Description/name of party	Related party?	Amount received		Amount paid out		Balance held at period end	
		This year	Prior year	This year	Prior year	This year	Prior year
		£	£	£	£	£	£
International Children's Trust	Yes	840	552	-	-	1,392	552
Methodist Homes Association	Yes	-	1,830	-	5,639	-	-
Connexional Property Fund	Yes	-	28	-	28	-	-
Connexional Presbyters and Deacons Fund	Yes	-	25	-	25	-	-
World Mission	Yes	170	110	170	75	100	99
JMA	Yes		60	-	60	-	-
Other	No	802	667	795	533	-	(7)
	Total	**1,812**	**3,272**	**965**	**6,360**	**1,492**	**644**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,740	1,680

Notes to the accounts (cont)

Note 7 Paid employees

Please complete this note if the charity has any employees.

Staff Costs

	This year £	Prior year £
Salaries and wages	192,705	184,238
Social security costs	17,706	17,061
Apprenticeship Levy	944	986
Pension costs (Ministers defined contribution scheme)	39,059	36,218
Pension costs (Layworker money purchase scheme)	2,491	2,385
Total staff costs	**252,905**	**240,889**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Jill Marsh, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £202,433.

Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Ministers	5.0	6.0
Ministerial lay workers	-	1.0
Admin lay workers	1.0	1.0
Other	0.4	-
Total	**6.4**	**8.0**

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£39,059
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Arley Methodist Church	755	-	-	-	755
Coventry Central Hall	10,000	-	-	-	10,000
Fillongley Methodist Church	325	-	-	-	325
Total	**11,080**	**-**	**-**	**-**	**11,080**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Arley Methodist Church	Community Outreach	755
Coventry Central Hall	Building project fees	10,000
Fillongley Methodist Church	Community Outreach	325
Total grants to institutions in reporting period		**11,080**
Other unanalysed grants and donations		**-**
TOTAL GRANTS AND DONATIONS PAID		**11,080**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2024/25 (£)	Insured value 2023/24 (£)
Station Road	1994	60,000	614,796	480,780
Joanna Drive	1971	10,150	580,135	453,677
Pangfield Park	2004	274,043	578,364	452,292
Higham Lane	1982	46,452	451,224	352,866
Hatters Court	2018	262,500	466,715	367,913
TOTAL		**653,145**	**2,691,234**	**2,107,528**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	-	-	-	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes ("the Board") — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds (if any) are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Assessments due from churches, but not received	-	-
Ministers payroll pre-paid	15,371	16,894
Other prepayments	-	-
Total debtors	**15,371**	**16,894**

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due	
	This year £	Last year £
Assessments received in advance	14,500	13,200
Other creditors	1,740	1,680
Agency funds held for others (to be paid out)	1,492	644
	17,732	**15,524**

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - Building Improvements	216,976	up to 2025/26	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	15,926	up to 2024/25	Parish Nurse employed	Model Trust Fund
Nuneaton - Community Development	62,860	up to 2026/27	Community Development worker employed	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	13,606	20,926
CAF Bank	61,947	54,427
Methodist Central Finance Board (CFB)	462,042	513,867
Trustees for Methodist Church Purposes (TMCP)	268,974	259,860
Paypal	- 0	24
Total	**806,569**	**849,104**

Note 15 Financial Instruments

	This year £	This year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	15,371	16,894
Carrying amount of financial liabilities		
Measured at amortised cost	17,732	15,524

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	152,819	347,846	(357,289)	(12,000)	-	**131,376**
		Sub-total	**152,819**	**347,846**	**(357,289)**	**(12,000)**	**-**	**131,376**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	33,456	-	(23,416)	12,000	-	**22,039**
Model Trust Fund	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	637,968	23,860	(38,044)	0	-	**623,783**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,700	1,359	(659)	-	-	**25,399**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,349,269**	**25,218**	**(62,120)**	**12,000**	**-**	**1,324,368**
Weatherall	R	Bibles for Local Preachers	1,531	83	(4)	-	-	**1,609**
		Sub-total	**1,531**	**83**	**(4)**	**-**	**-**	**1,609**
		Total Funds	**1,503,619**	**373,147**	**(419,413)**	**-**	**-**	**1,457,353**

Transfers between funds (2022/23)

From Fund	To Fund	Amount	Reason
General	Manse Repair	12,000	Agreed to move £12,000 each year for Manse repairs.

Details of material funds held and movements during the PREVIOUS reporting period

Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	180,418	321,847	(337,446)	(12,000)	-	**152,819**
		Sub-total	**180,418**	**321,847**	**(337,446)**	**(12,000)**	**-**	**152,819**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	29,681	-	(8,225)	12,000	-	**33,456**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	755,242	10,752	(128,026)	0	-	**637,968**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,601	792	(694)	-	-	**24,700**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,462,670**	**11,545**	**(136,946)**	**12,000**	**-**	**1,349,269**
Weatherall	R	Bibles for Local Preachers	1,487	48	(4)	-	-	**1,531**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Jill Marsh	Governing Document	32,138	7,812	-	-
Sheila Dawson	Governing Document	29,234	7,812	-	
Jane Braund	Governing Document	29,234	7,812	-	-
Doreen Koffee-Williams	Governing Document	29,234	7,812	-	-
Stephen Willey	Governing Document	29,234	7,812	-	-

Details of why remuneration or other employment benefits were paid: Ministers of religion remuneration

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	5,041	6,739
Ministers Telephone	720	865
Other	-	-
TOTAL	**5,761**	**7,604**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(755)	-
Coventry Central Hall	Common Trustees	Grants made	-	(10,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(325)	-
Circuit Churches (see note 2)	Common Trustees	Assessments for the running of the circuit and wider Methodist Church	323,118	-	-
Birmingham District	Common Trustees	Assessment	-	(72,636)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(500)	-
Coventry Central Hall	Common Trustees	Grants made	-	(82,500)	-
Meriden Methodist Church	Common Trustees	Grants made	-	(500)	-
Balsall Common Methodist Church	Common Trustees	Grants made	-	(500)	-
Collycroft Methodist Church	Common Trustees	Grants made	-	(5,584)	-
Earlsdon Methodist Church	Common Trustees	Grants made	-	(4,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(2,500)	-
Circuit Churches (see note 2)	Common Trustees	Assessments for the running of the circuit and wider Methodist Church	282,813	-	-
Birmingham District	Common Trustees	Assessment	-	(68,246)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-24	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.
I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	10 April 2025
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Current Trustees:

Name
Rev Christine Crabtree (appointed 1/9/2024)
Alastair McCulloch (appointed 1/6/2024)
Rev Jill Marsh (appointed 1/9/2023)
Joy Fine
Michaela Allsopp
Patricia Swift
Judith Mudzamiri
Kathleen Allton
Perepetua Sakuringwa
Lynne Mckeown
Irene Love
Taedza Sigauke
Karen Brooks
Beverley Taylor
Rev Stephen Willey
Gordon Hopkins
Rev Doreen Koffie-Williams
Robert Bennett
Tim Jefferies (appointed 1/9/2024)
Pamela Reid
Dumisani Moyo
Ray Arnold
Alison Lawn

Name
Mary Warr
Kenneth Holmes
Henning Kleine
Marion Rixson
Rosemary Clemo
Dawn Maycock
Tony Cashmore
Doreen Hawthorne
John Bennett
Deana Mawn
Denise Huxley
Christine Moore
Brian Cartwright
Richard Smith
Val Gadsby
Graham Hargreaves
John McMahon
William Holdforth
Joyce Lea
Sue Taylor
Keith Drinkwater
Vivien Kershaw
Pam Hopkins (appointed 1/12/2024)

The following served as trustees during the period but are no longer trustees at the date of approving the accounts:

Thelma Moyo (resigned 31/8/2024)
Lois Talbot (resigned 31/8/2024)
Trevor Gay (resigned 31/8/2024)
Christopher Parnell (resigned 31/8/2024)
Michael Hobbs (resigned 31/8/2024)
Andrew Pinks (resigned 31/8/2024)
Sheila Dawson (resigned 31/8/2024)
Keith Aldridge (resigned 3/2/25)

Peter Dipple (resigned 31/8/2024)
Gordon Smith (resigned 31/8/2024)
Dora Cutter (resigned 31/8/2024)
Rev Jane Braund (resigned 31/8/2024)
Heather Gill (resigned 31/8/2024)
Jean Marshall (resigned 31/8/2024)
Dorothy Holmes (resigned 31/8/2024)

COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts



COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2023

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. The Circuit Meeting oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

The Circuit has supported all 15 churches during the year by providing Ministers and Local Preachers to lead church services most Sundays. During the year, the two Youth Pastors left to take up opportunities elsewhere, however, the events such as 'Intergenerational Church' services that were started by the Youth Pastors have continued to take place.

The Circuit raises money for a charity each year but, due to Covid, the 2022 charity was continued into 2023. Consequently, the Circuit was pleased to be able to provide £5,639 to Methodist Homes for the Aged to support their "Music Therapy for Dementia" work.

The Circuit was pleased to be able to support Woodside Methodist Church with part funding for a Parish Nurse. The Nurse was recruited in July 2023 and has made a very positive impact in a short amount of time.

At the end of the year, Rev Marcus Torchon (Superintendent) left the Circuit to take up a post elsewhere. The Circuit welcomed Rev Jill Marsh as Superintendent from 1 September 2023.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £282,813 raised during the year.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with Conference approved rates. £79,681 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £136,946 of Circuit expenditure was taken from the Circuit Model Trust Fund for mission and growth projects around the Circuit.

Fund balances

As at 31 August 2023 the net current assets of the Circuit were £0.85 million and total funds were £1.5 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and provide financial support to churches as they recover from the financial impact of Covid on their incomes.

Plans for 2023/24

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employment and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Over the coming year the leadership team, with the relevant approval of the Circuit Meeting, will undertake a review of the strategy and streams to ensure that it remains effective for the developing needs and resources of the Circuit.

Trustees' Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Accouting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Marcus Torchon (left 31 August 2023)
	Rev Richard Wilde (left 31 August 2023
	Rev Jill Marsh, Superintendent (started 1 September 2023)
	Rev Jane Braund
	Rev Stephen Willey
	Deacon Sheila Dawson
	Rev Doreen Koffie Williams
Local Ecumenical Partnership Minister	Rev Dr Allan Smith
Circuit Stewards	Mr Andy Pinks
	Ms Karen Brooks
	Mr Peter Dipple
	Ms Perpetua Shaukaringwa
Treasurer	Mr Mike Hobbs
Administrator	Mrs Jane Bennett
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ
Investment Bankers	Central Finance Board of the Methodist Church
	Trustees for Methodist Church purposes

Aims and organisation

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:

Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.
The following Methodist Churches are related to the Circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are related to the Circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

When required, Churches within the Circuit put forward people to serve as Circuit Trustees. Trustees are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
• the safeguarding and protection of all children, young people and adults when they are vulnerable.
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
In all these principles we will follow legislation, guidance and recognised good practice.

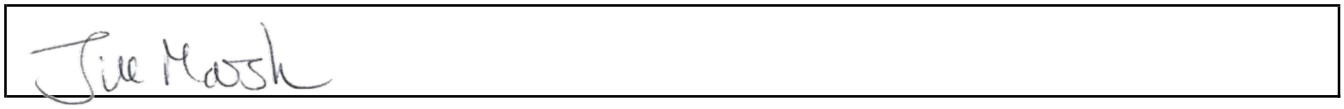
The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Approved by the board of trustees on 21 February 2024 and signed on its behalf by Rev Jill Marsh.



Balance Sheet for the year ended 31 August 2023

	Note	Unrestricted funds £	Designated Funds	Restricted funds £	Total this year £	Total prior year £
Fixed assets		F01		F02	F04	F05
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	16,894	-	-	16,894	25,856
Cash at bank and in hand	14	150,805	696,124	2,175	849,104	983,843
Current asset investments		-	-	-	-	-
Total current assets		167,699	696,124	2,175	865,998	1,009,699
Creditors: amounts falling due within one year	12	(14,880)	-	(644)	(15,524)	(18,269)
Net current assets/(liabilities)		152,820	696,124	1,531	850,474	991,430
Total assets		152,820	1,349,269	1,531	1,503,620	1,644,575
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		152,820	1,349,269	1,531	1,503,620	1,644,575
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,531	1,531	1,487
Unrestricted funds	16	152,820	1,349,269	-	1,502,089	1,643,088
Revaluation reserve					-	-
Total funds		152,820	1,349,269	1,531	1,503,620	1,644,575

Signed by one trustee on behalf of all the trustees Jill Marsh **Date:** 21/02/2024

Rev Jill Marsh

Coventry and Nuneaton Methodist Circuit (5/10) **Charity No: 1134347**
Annual accounts for the period 1/9/2022 to 31/8/2023

Statement of Financial Activities (SOFA)

		Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	302,862	504	-	-	303,366
Charitable activities	2	-	-	-	-	-
Other trading activities	2	-	-	-	-	-
Investments	2	12,714	9,101	48	-	21,863
Separate material item of income	2	-	-	-	-	-
Other	2	6,271	1,940	-	-	8,211
Total		321,847	11,545	48	-	333,440
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(337,446)	(136,946)	(4)	-	(474,396)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(337,446)	(136,946)	(4)	-	(474,396)
Net income/(expenditure) before investment gains/(losses)		(15,599)	(125,401)	44	-	(140,956)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(15,599)	(125,401)	44	-	(140,956)
Transfers between funds	16	(12,000)	12,000	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(27,599)	(113,401)	44	-	(140,956)
Reconciliation of funds:						
Total funds brought forward	16	180,418	1,462,670	1,487	-	1,644,575
Total funds carried forward		152,820	1,349,269	1,531	-	1,503,620

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2022 to 31/8/2023

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	292,144	2,952	-	-	295,096
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	1,446	2,092	7	-	3,545
Separate material item of income	-	-	-	-	-
Other	6,019	3,079	-	-	9,099
Total	299,609	8,124	7	-	307,740
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(340,640)	(226,453)	(4)	-	(567,098)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(340,640)	(226,453)	(4)	-	(567,098)
Net income/(expenditure) before investment gains/(losses)	(41,031)	(218,330)	3	-	(259,358)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(41,031)	(218,330)	3	-	(259,358)
Transfers between funds	-	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(41,031)	(218,330)	3	-	(259,358)
Reconciliation of funds:					
Total funds brought forward	221,449	1,681,000	1,484	-	1,903,933
Total funds carried forward	180,418	1,462,670	1,487	-	1,644,575

Cash flow statement for the year ended 31 August 2023

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**(156,602)**	**(283,212)**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	21,863	3,545
Proceeds from the sale of property,plant and equipment		-	-
Purchase of property,plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by (used in) investing activities		**21,863**	**3,545**
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		(134,739)	(279,667)
Cash and cash equivalents at the beginning of the reporting period	14	983,843	1,263,509
Cash and cash equivalents at the end of the reporting period		**849,104**	**983,843**

Reconciliation of net income to net cash flow from operating activities		This year £	This year £
Net income/(expenditure) for the reporting period (as per SOFA)		(140,956)	(259,358)
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	-
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(21,863)	(3,545)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	8,962	(4,433)
increase/(decrease) in creditors	12	(2,746)	(15,875)
Net cash used in operating activities		**(156,602)**	**(283,212)**

Analysis of cash and cash equivalent		This year £	This year £
Cash in hand	14	849,104	983,843
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**849,104**	**983,843**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Based on the monetary assets and human resources available as at 31 August 2023, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 **Analysis of income**

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Church Assessments:					
	Arley	9,331	-	-	9,331	6,210
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	35,741	-	-	35,741	35,741
	Bedworth	12,602	-	-	12,602	14,554
	Central Hall	43,044	-	-	43,044	50,869
	Collycroft	5,347	-	-	5,347	5,388
	Earlsdon	63,034	-	-	63,034	63,034
	Fillongley	4,735	-	-	4,735	4,800
	Horeston Grange	600	-	-	600	600
	Meriden	12,283	-	-	12,283	15,535
	Nuneaton	35,330	-	-	35,330	36,079
	Radford & Holbrooks	15,928	-	-	15,928	15,928
	Ridge Lane	2,625	-	-	2,625	1,847
	Ryton	9,654	-	-	9,654	9,000
	Woodside Ave	30,559	-	-	30,559	30,559
	Other donations/giftaid	20,553	-	-	20,553	2,952
	Total	**303,366**	**-**	**-**	**303,366**	**295,096**
Charitable activities:	Grants	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Income from investments:	Interest income	21,815	48	-	21,863	3,545
		-	-	-	-	-
	Total	**21,815**	**48**	**-**	**21,863**	**3,545**
Separate material item of income:	Sale of two properties	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other:	Other	8,211	-	-	8,211	9,099
	Total	**8,211**	**-**	**-**	**8,211**	**9,099**
TOTAL INCOME		**333,392**	**48**	**-**	**333,440**	**307,740**

Other information:

All income in the prior year was unrestricted except for:	£7 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	**-**	**-**	**-**	**-**	**-**
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	240,889	-	-	240,889	273,491
	Supernumary/retired Minister fees	3,475	-	-	3,475	2,750
	Travel	9,524	-	-	9,524	10,359
	Office	8,745	4	-	8,749	17,150
	Insurance	3,036	-	-	3,036	2,635
	Manse occupation	14,964	-	-	14,964	15,092
	Manse Maintenance	10,025	-	-	10,025	24,116
	Other circuit property expenses	-	-	-	-	-
	Grants and donations	96,084	-	-	96,084	89,053
	District Assessments	68,136	-	-	68,136	64,620
	District Levy on surplus funds	11,545	-	-	11,545	25,529
	Training and other Ministerial	6,637	-	-	6,637	42,087
	Stationing costs	1,022	-	-	1,022	-
	Gifts	310	-	-	310	215
	Total expenditure on charitable activities	**474,392**	**4**	**-**	**474,396**	**567,098**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURE		**474,392**	**4**	**-**	**474,396**	**567,098**

Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connextional fund for property or presbyters and deacons.

		Amount received		Amount paid out		Balance held at period end	
Description/name of party	**Related party?**	**This year**	**Prior year**	**This year**	**Prior year**	**This year**	**Prior year**
		£	**£**	**£**	**£**	**£**	**£**
International Children's Trust	Yes	552	-	-	-	552	-
Methodist Homes Association	Yes	1,830	1,168	5,639	-	-	3,809
Connexional Property Fund	Yes	28	28	28	84	-	-
Connexional Presbyters and Deacons Fund	Yes	25	10	25	30	-	-
World Mission	Yes	110	114	75	1,282	99	64
JMA	Yes	60	60	60	120	-	-
Other	No	667	389	533	429	(7)	(141)
	Total	**3,272**	**1,768**	**6,360**	**1,945**	**644**	**3,732**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,680	1,620

Notes to the accounts (cont)

Note 7 Paid employees

Please complete this note if the charity has any employees.

Staff Costs

	This year £	Prior year £
Salaries and wages	184,238	213,312
Social security costs	17,061	19,862
Apprenticeship Levy	986	1,051
Pension costs (Ministers defined contribution scheme)	36,218	34,733
Pension costs (Layworker money purchase scheme)	2,385	4,532
Total staff costs	**240,889**	**273,491**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Marcus Torchon, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £187,532.

Average head count in the year

	This year Number	Prior year Number
The parts of the charity in which the employees work		
Ministers	6	6
Ministerial lay workers	1	2
Admin lay workers	1	1
Other	-	-
Total	**8**	**9**

Notes to the accounts (cont)

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£36,218
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Arley Methodist Church	500	-	-	-	500
Coventry Central Hall	82,500	-	-	-	82,500
Meriden Methodist Church	500	-	-	-	500
Balsall Common Methodist Church	500	-	-	-	500
Collycroft Methodist Church	5,584	-	-	-	5,584
Earlsdon Methodist Church	4,000	-	-	-	4,000
Fillongley Methodist Church	2,500	-	-	-	2,500
Total	**96,084**	**-**	**-**	**-**	**96,084**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Arley Methodist Church	Warm Hub	500
Coventry Central Hall	Coventry City of Culture Projects	82,500
Meriden Methodist Church	Warm Hub	500
Balsall Common Methodist Church	Warm Hub	500
Collycroft Methodist Church	Building work support	5,584
Earlsdon Methodist Church	Centenary Outreach	4,000
Fillongley Methodist Church	Extension of meeting room project	2,500
Total grants to institutions in reporting period		**96,084**
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		**96,084**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2023/24 (£)	Insured value 2022/23 (£)
Station Road	1994	60,000	480,780	442,703
Joanna Drive	1971	10,150	453,677	417,746
Pangfield Park	2004	274,043	452,292	416,471
Higham Lane	1982	46,452	352,866	324,919
Hatters Court	2018	262,500	367,913	338,775
TOTAL		**653,145**	**2,107,528**	**1,940,614**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	**-**	**-**	**-**	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes (“the Board”) — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Assessments due from churches, but not received	-	9,759
Ministers payroll pre-paid	16,894	16,098
Other prepayments	-	-
Total debtors	**16,894**	**25,856**

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due	
	This year £	Last year £
Assessments received in advance	13,200	12,917
Other creditors	1,680	1,620
Agency funds held for others (to be paid out)	644	3,732
	15,524	**18,269**

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - Building Improvements	226,976	up to 2023/24	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	25,000	up to 2024/25	Parish Nurse employed	Model Trust Fund
Nuneaton - Pastoral Worker Project	64,500	up to 2024/25	Pastoral worker employed	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	20,926	125,018
CAF Bank	54,427	164,370
Methodist Central Finance Board (CFB)	513,867	397,708
Trustees for Methodist Church Purposes (TMCP)	259,860	296,738
Paypal	24	10
Total	**849,104**	**983,843**

Note 15 Financial Instruments

	This year £	This year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	16,894	25,856
Carrying amount of financial liabilities		
Measured at amortised cost	15,524	18,269

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	180,418	321,847	(337,446)	(12,000)	-	**152,819**
		Sub-total	**180,418**	**321,847**	**(337,446)**	**(12,000)**	**-**	**152,819**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	29,681	-	(8,225)	12,000	-	**33,456**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	755,242	10,752	(128,026)	0	-	**637,968**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	24,601	792	(694)	-	-	**24,700**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,462,670**	**11,545**	**(136,946)**	**12,000**	**-**	**1,349,269**
Weatherall	R	Bibles for Local Preachers	1,487	48	(4)	-	-	**1,531**
		Sub-total	**1,487**	**48**	**(4)**	**-**	**-**	**1,531**
		Total Funds	**1,644,575**	**333,440**	**(474,396)**	**-**	**-**	**1,503,619**

Transfers between funds (2022/23)

From Fund	To Fund	Amount	Reason
General	Manse Repair	12,000	Agreed to move £12,000 each year for Manse repairs.

Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	221,449	299,609	(340,640)	-	-	**180,418**
		Sub-total	**221,449**	**299,609**	**(340,640)**	**-**	**-**	**180,418**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	40,123	-	(10,442)	-	-	**29,681**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	962,528	7,718	(215,004)	-	-	**755,242**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,203	406	(1,007)	-	-	**24,601**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,681,000**	**8,124**	**(226,453)**	**-**	**-**	**1,462,670**
Weatherall	R	Bibles for Local Preachers	1,484	7	(4)	-	-	**1,487**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Marcus Torchon	Governing Document	29,797	7,244	-	-
Sheila Dawson	Governing Document	27,104	7,244	-	
Jane Braund	Governing Document	27,104	7,244	-	-
Doreen Koffee-Williams	Governing Document	27,104	7,244	-	-
Stephen Willey	Governing Document	27,104	7,244	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	6,739	7,535
Ministers Telephone	865	900
Other	-	-
TOTAL	**7,604**	**8,435**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Arley Methodist Church	Common Trustees	Grants made	-	(500)	-
Coventry Central Hall	Common Trustees	Grants made	-	(82,500)	-
Meriden Methodist Church	Common Trustees	Grants made	-	(500)	-
Balsall Common Methodist Church	Common Trustees	Grants made	-	(500)	-
Collycroft Methodist Church	Common Trustees	Grants made	-	(5,584)	-
Earlsdon Methodist Church	Common Trustees	Grants made	-	(4,000)	-
Fillongley Methodist Church	Common Trustees	Grants made	-	(2,500)	-
Circuit Churches (see note 2)	Common Trustees	Assessments for the running of the circuit and wider Methodist Church	282,813	-	-
Birmingham District	Common Trustees	Assessment	-	(68,246)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Grants made	-	(51,796)	-
Ryton Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(12,625)	-
Ridge Lane Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(924)	-
Collycroft Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(3,108)	-
Nuneaton Methodist Church	Trustees of both Church and the Circuit	Grants made		(10,000)	
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	292,144	-	-
Birmingham District	Trustees of both District and Circuit	Assessment and levy	-	(90,149)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-23	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.
I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	26 February 2024
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Current Trustees:

Name
Rev Jill Marsh (appointed 01/09/2023)
Christopher Parnell (appointed 22/06/2023)
Thelma Moyo (appointed 22/03/2023)
Michaela Allsopp (appointed 19/03/2023)
Patricia Swift
Lois Talbot
Judith Mudzamiri
Kathleen Allton
Perepetua Sakuringwa
Lynne Mckeown
Heather Gill
Irene Love
Taedza Sigauke
Karen Jane Brooks
Beverley Taylor
Rev Stephen Willey
Gordon Hopkins
Trevor Gay
Rev Doreen Koffie-Williams
Peter Dipple
Robert Bennett
Keith Aldridge
Pamela Reid
Dumisani Moyo
Ray Arnold
Sheila Dawson
Michael Hobbs
Rev Jane Braund

Name
Alison Lawn
Mary Warr
Kenneth Holmes
Henning Kleine
Marion Rixson
Rosemary Clemo
Dawn Maycock
Tony Cashmore
Andrew Pinks
Doreen Hawthorne
John Bennett
Denise Huxley
Deana Mawn
Christine Moore
Brian Cartwright
Richard Smith
Jean Marshall
Val Gadsby
Gordon Smith
Dorothy Holmes
Dora Cuttter
Graham Hargreaves
John Mcmahon
William Holdforth
Joyce Lea
Sue Taylor
Vivien Kershaw
Keith Drinkwater

The following served as trustees during the period but are no longer trustees at the date of approving the accounts:

Clive Bennett (resigned 31/8/23)
Marcus Torchon (resigned 31/8/23)

COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts



COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2022

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. It oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

Although Churches started to meet in person again, the impact of Covid-19 has still be felt with lower congregation numbers and fewer services taking place. Some Circuit Churches have continued to stream worship services on-line so that those not able to attend in person are still able to feel part of Sunday worship. For those without technology to join in these services, printed worship sheets have been prepared and distributed.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £292,144 raised during the year.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with conference approved rates. £90,149 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £215,004 of expenditure has taken place from the circuit model trust fund for mission and growth projects around the circuit, but also included support for churches due to the financial impact of Covid-19.

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £0.99 million and total funds were £1.64 million. Total funds have decreased compared to the prior year due to the intentional use of reserves to fund specific projects and provide financial support to churches.

Plans for 2022/23

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employement and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

The Circuit's Superintendent Minister has decided to enter stationing to transfer to a different Circuit from 1 September 2023. A new Superintendent Minister has been stationed to the Circuit and will take up the position on 1 September 2023.

Trustee's Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Accouting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Marcus Torchon	Rev Jane Braund
	Deacon Sheila Dawson	Rev Stephen Willey
	Rev Doreen Koffie Williams	Rev Richard Wilde (part-time)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith	
Circuit Youth Pastors	Mr Ady White (resigned 13/10/2022)	
	Ms Ruda Mvundura (resigned 15/01/2023)	
Circuit Stewards	Mr Andy Pinks	
	Ms Karen Brooks	
	Mr Peter Dipple	
	Mr Trevor Gay	
	Ms Perpetua Shaukaringwa	
Treasurer	Mr Mike Hobbs	
Administrator	Mrs Jane Bennett	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ	
Investment Bankers	Central Finance Board of the Methodist Church	
	Trustees for Methodist Church purposes	

Aims and organisation

Charity objective is to act as a Resource provider within the area around Coventry and Nuneaton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:
Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are linked to the circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

The existing trustees make appointments of new trustees when deemed necessary in order to perform the trust's objectives effectively. Trustees are selected from circuit churches on the basis of their relevant background and experience and are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
• the safeguarding and protection of all children, young people and adults when they are vulnerable.
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
In all these principles we will follow legislation, guidance and recognised good practice.

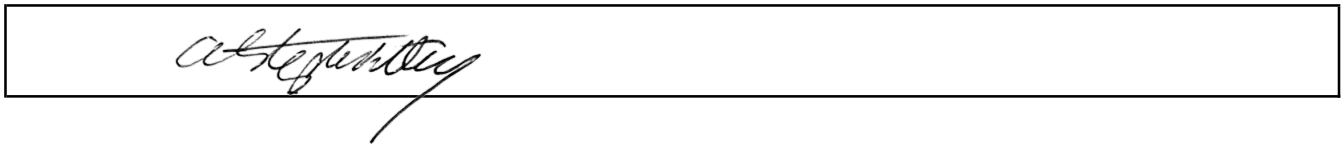
The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

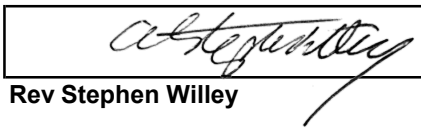
Approved by the board of trustees on 22 March 2023 and signed on its behalf by Rev Stephen Willey.



Balance Sheet for the year ended 31 August 2022

	Note	Unrestricted funds £	Designated Funds	Restricted funds £	Total this year £	Total prior year £
Fixed assets		F01		F02	F04	F05
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	23,042	2,815	-	25,856	21,423
Cash at bank and in hand	14	171,914	806,710	5,219	983,843	1,263,509
Current asset investments		-	-	-	-	-
Total current assets		194,955	809,525	5,219	1,009,699	1,284,932
Creditors: amounts falling due within one year	12	(14,537)	-	(3,732)	(18,269)	(34,145)
Net current assets/(liabilities)		180,418	809,525	1,487	991,430	1,250,788
Total assets		180,418	1,462,670	1,487	1,644,575	1,903,933
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		180,418	1,462,670	1,487	1,644,575	1,903,933
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,487	1,487	1,484
Unrestricted funds	16	180,418	1,462,670	-	1,643,088	1,902,449
Revaluation reserve					-	-
Total funds		180,418	1,462,670	1,487	1,644,575	1,903,933

Signed by one trustee on behalf of all the trustees



Rev Stephen Willey

Date: 22/03/2023

Coventry and Nuneaton Methodist Circuit (5/10) **Charity No: 1134347**
Annual accounts for the period 1/9/2021 to 31/8/2022

Statement of Financial Activities (SOFA)

		Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	292,144	2,952	-	-	295,096
Charitable activities	2	-	-	-	-	-
Other trading activities	2	-	-	-	-	-
Investments	2	1,446	2,092	7	-	3,545
Separate material item of income	2	-	-	-	-	-
Other	2	6,019	3,079	-	-	9,099
Total		299,609	8,124	7	-	307,740
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(340,640)	(226,453)	(4)	-	(567,098)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(340,640)	(226,453)	(4)	-	(567,098)
Net income/(expenditure) before investment gains/(losses)		(41,031)	(218,330)	3	-	(259,358)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(41,031)	(218,330)	3	-	(259,358)
Transfers between funds	16	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(41,031)	(218,330)	3	-	(259,358)
Reconciliation of funds:						
Total funds brought forward	16	221,449	1,681,000	1,484	-	1,903,933
Total funds carried forward		180,418	1,462,670	1,487	-	1,644,575

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2021 to 31/8/2022

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	311,312	3,849	-	-	315,161
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	414	2,324	5	-	2,744
Separate material item of income	-	449,651	-	-	449,651
Other	4,235	-	-	-	4,235
Total	315,961	455,824	5	-	771,790
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(318,949)	(176,249)	(22)	-	(495,220)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(318,949)	(176,249)	(22)	-	(495,220)
Net income/(expenditure) before investment gains/(losses)	(2,987)	279,575	(17)	-	276,571
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(2,987)	279,575	(17)	-	276,571
Transfers between funds	(7,929)	7,929	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(10,916)	287,504	(17)	-	276,571
Reconciliation of funds:					
Total funds brought forward	232,366	1,393,496	1,501	-	1,627,363
Total funds carried forward	221,449	1,681,000	1,484	-	1,903,933

Cash flow statement for the year ended 31 August 2022

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**(283,212)**	**257,211**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	3,545	2,744
Proceeds from the sale of property,plant and equipment		-	-
Purchase of property,plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by (used in) investing activities		**3,545**	**2,744**
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		(279,667)	259,955
Cash and cash equivalents at the beginning of the reporting period	14	1,263,509	1,003,555
Cash and cash equivalents at the end of the reporting period		**983,843**	**1,263,509**

Reconciliation of net income to net cash flow from operating activities		This year £	This year £
Net income/(expenditure) for the reporting period (as per SOFA)		(259,358)	276,571
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	-
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(3,545)	(2,744)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	(4,433)	(3,876)
increase/(decrease) in creditors	12	(15,875)	(12,740)
Net cash used in operating activities		**(283,212)**	**257,211**

Analysis of cash and cash equivalent		This year £	This year £
Cash in hand	14	983,843	1,263,509
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**983,843**	**1,263,509**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Based on the monetary assets and human resources available as at 31 August 2022, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 **Analysis of income**

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Church Assessments:					
	Arley	6,210	-	-	6,210	6,210
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	35,741	-	-	35,741	35,741
	Bedworth	14,554	-	-	14,554	20,779
	Central Hall	50,869	-	-	50,869	59,660
	Collycroft	5,388	-	-	5,388	6,406
	Earlsdon	63,034	-	-	63,034	63,034
	Fillongley	4,800	-	-	4,800	4,800
	Horeston Grange	600	-	-	600	600
	Meriden	15,535	-	-	15,535	15,535
	Nuneaton	36,079	-	-	36,079	36,079
	Radford & Holbrooks	15,928	-	-	15,928	15,928
	Ridge Lane	1,847	-	-	1,847	2,518
	Ryton	9,000	-	-	9,000	11,917
	Woodside Ave	30,559	-	-	30,559	30,085
	Other donations/giftaid	2,952	-	-	2,952	3,869
	Total	**295,096**	**-**	**-**	**295,096**	**315,161**
Charitable activities:	Grants	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Income from investments:	Interest income	3,538	7	-	3,545	2,744
		-	-	-	-	-
	Total	**3,538**	**7**	**-**	**3,545**	**2,744**
Separate material item of income:	Sale of two properties	-	-	-	-	449,651
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**449,651**
Other:	Other	9,099	-	-	9,099	4,235
	Total	**9,099**	**-**	**-**	**9,099**	**4,235**
TOTAL INCOME		**307,733**	**7**	**-**	**307,740**	**771,790**

Other information:

All income in the prior year was unrestricted except for:	£7 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	**-**	**-**	**-**	**-**	**-**
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	273,491	-	-	273,491	268,175
	Supernumary/retired Minister fees	2,750	-	-	2,750	2,400
	Travel	10,359	-	-	10,359	5,811
	Office	17,146	4	-	17,150	19,754
	Insurance	2,635	-	-	2,635	3,031
	Manse occupation	15,092	-	-	15,092	13,811
	Manse Maintenance	24,116	-	-	24,116	4,522
	Other circuit property expenses	-	-	-	-	1,200
	Grants and donations	89,053	-	-	89,053	77,224
	District Assessments	64,620	-	-	64,620	64,896
	District Levy on surplus funds	25,529	-	-	25,529	26,082
	Training and other Ministerial	42,087	-	-	42,087	8,064
	Stationing costs	-	-	-	-	-
	Gifts	215	-	-	215	249
	Total expenditure on charitable activities	**567,094**	**4**	**-**	**567,098**	**495,220**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURE		**567,094**	**4**	**-**	**567,098**	**495,220**

Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connextional fund for property or presbyters and deacons.

		Amount received		Amount paid out		Balance held at period end	
Description/name of party	**Related party?**	**This year**	**Prior year**	**This year**	**Prior year**	**This year**	**Prior year**
		£	**£**	**£**	**£**	**£**	**£**
Methodist Central Hall	Yes	-	12,329	-	12,329	-	-
Methodist Connexion	Yes	-	-	-	-	-	-
Methodist Homes Association	Yes	1,168	1,453	-	-	3,809	2,641
Connexional Property Fund	Yes	28	28	84	-	-	56
Connexional Presbyters and Deacons Fund	Yes	10	10	30	-	-	20
World Mission	Yes	114	895	1,282	-	64	1,232
Mpilo Hospital	No	-	-	-	-	-	-
JMA	Yes	60	60	120	-	-	60
Other	No	389	71	429	172	(141)	(101)
	Total	**1,768**	**14,846**	**1,945**	**12,501**	**3,732**	**3,909**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,620	1,560

Notes to the accounts (cont)

Note 7 Paid employees

Please complete this note if the charity has any employees.

Staff Costs

	This year £	Prior year £
Salaries and wages	213,312	210,103
Social security costs	19,862	18,649
Apprenticeship Levy	1,051	1,144
Pension costs (Ministers defined contribution scheme)	34,733	34,330
Pension costs (Layworker money purchase scheme)	4,532	3,950
Total staff costs	**273,491**	**268,175**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Marcus Torchon, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £179,809.

Average head count in the year

The parts of the charity in which the employees work	This year Number	Prior year Number
Ministers	6	7
Ministerial lay workers	2	2
Admin lay workers	1	1
Other	-	-
Total	**9**	**10**

Notes to the accounts (cont)

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£34,733
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Workcare Chaplain	3,600	-	-	-	3,600
Coventry Central Hall	51,796	-	-	-	51,796
Ryton Methodist Church	12,625	-	-	-	12,625
Ridge Lane Methodist Church	924	-	-	-	924
Collycroft Methodist Church	3,108	-	-	-	3,108
All We Can - Ukraine	2,000	-	-	-	2,000
Nuneaton Methodist Church	10,000	-	-	-	10,000
Connexion Pension Fund	5,000	-	-	-	5,000
Total	**89,053**	**-**	**-**	**-**	**89,053**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Workcare	Support for the Workcare Chaplain programme	3,600
Coventry Central Hall	Coventry City of Culture Projects	30,000
Coventry Central Hall	Coventry City of Culture Methodist Modern Art Collection / Scout Concert	1,796
Coventry Central Hall	Property project	20,000
Ryton Methodist Church	Property project	12,425
Ryton Methodist Church	Christmas Tree Festival	200
Ridge Lane Methodist Church	Covid support	924
Collycroft Methodist Church	Covid support	3,108
Nuneaton Methodist Church	Covid support	10,000
All We Can	Support for Ukraine	2,000
Connexion Pension Fund	To support the Methodist Ministers Pension Fund Deficit	5,000
Total grants to institutions in reporting period		**89,053**
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		**89,053**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2022/23 (£)	Insured value 2021/22 (£)
Station Road	1994	60,000	442,703	377,411
Joanna Drive	1971	10,150	417,746	356,135
Pangfield Park	2004	274,043	416,471	355,048
Higham Lane	1982	46,452	324,919	276,998
Hatters Court	2018	262,500	338,775	288,811
TOTAL		**653,145**	**1,940,614**	**1,654,403**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	**-**	**-**	**-**	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes (“the Board”) — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Assessments due from churches, but not received	9,759	3,884
Ministers payroll pre-paid	16,098	15,336
Other prepayments	-	2,203
Total debtors	**25,856**	**21,423**

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due	
	This year £	Last year £
Assessments received in advance	12,917	28,676
Other creditors	1,620	1,560
Agency funds held for others (to be paid out)	3,732	3,909
	18,269	**34,145**

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - City of Culture & Legacy Project	82,500	up to 2023/24	Coventry City of Culture taking place, & legacy events continue to happen	Model Trust Fund
Coventry Central Hall - Building Improvements	226,976	up to 2023/24	Building improvements happen	Model Trust Fund
Woodside - Parish Nursing Project	25,000	up to 2024/25	Parish Nurse employed	Model Trust Fund
Nuneaton - Pastoral Worker Project	64,500	up to 2024/25	Pastoral worker employed	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	125,018	64,727
CAF Bank	164,370	203,998
Methodist Central Finance Board (CFB)	397,708	510,237
Trustees for Methodist Church Purposes (TMCP)	296,738	484,513
Paypal	10	34
Total	**983,843**	**1,263,509**

Note 15 Financial Instruments

	This year £	This year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	25,856	21,423
Carrying amount of financial liabilities		
Measured at amortised cost	18,269	34,145

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	221,449	299,609	(340,640)	-	-	**180,418**
		Sub-total	**221,449**	**299,609**	**(340,640)**	**-**	**-**	**180,418**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	40,123	-	(10,442)	-	-	**29,681**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	962,528	7,718	(215,004)	-	-	**755,242**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,203	406	(1,007)	-	-	**24,601**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,681,000**	**8,124**	**(226,453)**	**-**	**-**	**1,462,670**
Weatherall	R	Bibles for Local Preachers	1,484	7	(4)	-	-	**1,487**
		Sub-total	**1,484**	**7**	**(4)**	**-**	**-**	**1,487**
		Total Funds	**1,903,933**	**307,740**	**(567,098)**	**-**	**-**	**1,644,575**

Transfers between funds (2021/22)

From Fund	To Fund	Amount	Reason
No transfers were made			

Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	232,366	315,961	(318,949)	(7,929)	-	**221,449**
		Sub-total	**238,883**	**275,852**	**(298,369)**	**16,000**	**-**	**232,366**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	32,194	-	-	7,929	-	**40,123**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	682,240	455,737	(175,448)	-	-	**962,528**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,916	87	(801)	-	-	**25,203**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,393,496**	**455,824**	**(176,249)**	**7,929**	**-**	**1,681,000**
Weatherall	R	Bibles for Local Preachers	1,501	5	(22)	-	-	**1,484**
		Sub-total	**1,501**	**5**	**- 22**	**-**	**-**	**1,484**
		Total Funds	**1,627,363**	**771,790**	**(495,220)**	**-**	**-**	**1,903,933**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Marcus Torchon	Governing Document	28,577	6,947	-	-
Sheila Dawson	Governing Document	25,995	6,947	-	
Jane Braund	Governing Document	25,995	6,947	-	-
Doreen Koffee-Williams	Governing Document	25,995	6,947	-	-
Stephen Willey	Governing Document	25,995	6,947	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	7,535	4,201
Ministers Telephone	900	900
Other	-	-
TOTAL	**8,435**	**5,101**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Grants made	-	(51,796)	-
Ryton Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(12,625)	-
Ridge Lane Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(924)	-
Collycroft Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(3,108)	-
Nuneaton Methodist Church	Trustees of both Church and the Circuit	Grants made		(10,000)	
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	292,144	-	-
Birmingham District	Trustees of both District and Circuit	Assessment and levy	-	(90,149)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Grants refunded / made	11,044	(50,000)	-
Ryton Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(7,575)	-
Ridge Lane Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(1,500)	-
Collycroft Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(3,602)	-
Arley Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(2,000)	-
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	315,161	-	-
Birmingham District	Trustees of both District and Circuit	Assessment and levy	-	(90,978)	-
Birmingham District	Trustees of both District and Circuit	Grants made (support another Circuit)	-	(19,992)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-22	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

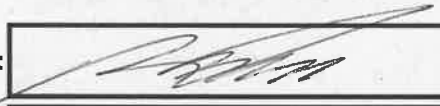
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	27-3-23
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Current Trustees:

Alison Lawn
Andrew Pinks
Beverley Taylor
Bill Holdforth
Brian Cartwright
Christine Moore
Clive Bennett
Dawn Maycock
Deacon Sheila Dawson
Deana Mawn
Denise Huxley
Dora Cutter
Doreen Hawthorne
Dorothy Holmes
Dumisani Moyo
Gordon Hopkins
Gordon Smith
Graham Hargreaves
Heather Gill
Henning Kleine
Irene Love
Jean Marshall
John Bennett
John McMahon
Joyce Lea
Judith Mudzamiri (appointed 9/9/21)
Karen Brooks
Kath Allton (appointed 1/9/21)
Keith Aldridge
Keith Drinkwater
Ken Holmes
Lois Talbot (appointed 1/11/21)
Lynne McKeown (appointed 1/9/21)
Marion Rixson
Mary Warr
Mike Hobbs
Pam Reid
Patricia Swift (appointed 16/2/22)
Perepetua Sakuringwa (appointed 1/9/21)
Peter Dipple
Ray Arnold
Rev Doreen Koffie-Williams
Rev Jane Braund
Rev Marcus Torchon
Rev Stephen Willey
Richard Smith
Rosemary Clemo
Susan Taylor
Taedza Sigauke
Tony Cashmore
Trevor Gay
Val Gadsby
Viv Kershaw

The following served as trustees during the period but are no longer trustees at the date of approving the accounts:

Pam Knights (resigned 31/8/21)

COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts



COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2021

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. It oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

Covid-19 cointinued to disrupt much of the year, with churches being closed for several months. Despite this, Ministers continued to provide support and services to their congregations across the Circuit. Church has been different, with some worship services being on-line, video conferencing used to bring people together. For those without technology to join in these services, printed worship sheets have been prepared and distributed.

The Circuit's Coffee Shop Sunday church format has thrived on-line and has members from across the UK and also internationally.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £311292 raised during the year.

Two churches were sold during the year (MacDonald Road Methodist Church and Stockingford Methodist Church). Both churches had ceased being used for worship purposes some years ago, and the decision was taken to sell. This one-off income will be used for new projects as agreed by Circuit Trustees.

The Circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with conference approved rates. £90,978 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £77,274 of funding was provided from the circuit model trust fund for mission and growth projects around the circuit, but also included support for churches due to the financial impact of Covid-19.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £1.25 million and total funds were £1.9 million. Total funds have increased compared to the previous year due to the sale of two church buildings.

Plans for 2021/22

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employement and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

Trustee's Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Accouting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Marcus Torchon	Rev Jane Braund
	Deacon Sheila Dawson	Rev Stephen Willey
	Rev Doreen Koffie Williams	Deacon Sue Fry (part-time)
	Rev Richard Wilde (part-time)	Rev Keith Salter (part-time)
Local Ecumenical Partnership Minister	Rev Dr Allan Smith	
Circuit Youth Pastors	Mr Ady White	
	Ms Ruda Mvundura	
Circuit Stewards	Mr Andy Pinks	
	Ms Karen Brooks	
	Mrs Tendai Mugodi (resigned 31/5/2021)	
	Mrs Mary Hobbs (resigned 31/8/2021)	
	Mr Peter Dipple	
	Mr Trevor Gay	
	Ms Perpetua Shaukaringwa (appointed 13/9/2021)	
Treasurer	Mr Mike Hobbs	
Administrator	Mrs Jane Bennett	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ	
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes	

Aims and organisation

Charity objective is to act as a Resource provider within the area around Coventry and Nuneaton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:
Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are linked to the circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

The existing trustees make appointments of new trustees when deemed necessary in order to perform the trust's objectives effectively. Trustees are selected from circuit churches on the basis of their relevant background and experience and are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
• the safeguarding and protection of all children, young people and adults when they are vulnerable.
• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
• We will seek to challenge any abuse of power, especially by anyone in a position of trust.
• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
In all these principles we will follow legislation, guidance and recognised good practice.

The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

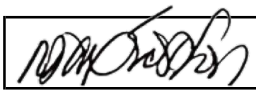
Approved by the board of trustees on 23 March 2022 and signed on its behalf by Rev Marcus Torchon.



Balance Sheet for the year ended 31 August 2021

	Note	Unrestricted funds £	Designated Funds	Restricted funds £	Total this year £	Total prior year £
Fixed assets		F01		F02	F04	F05
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	18,608	2,815	-	21,423	17,547
Cash at bank and in hand	14	233,077	1,025,040	5,393	1,263,509	1,003,555
Current asset investments		-	-	-	-	-
Total current assets		251,685	1,027,854	5,393	1,284,932	1,021,102
Creditors: amounts falling due within one year	12	(30,236)	-	(3,909)	(34,145)	(46,885)
Net current assets/(liabilities)		221,449	1,027,854	1,484	1,250,788	974,217
Total assets		221,449	1,681,000	1,484	1,903,933	1,627,363
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		221,449	1,681,000	1,484	1,903,933	1,627,363
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,484	1,484	1,501
Unrestricted funds	16	221,449	1,681,000	-	1,902,449	1,625,862
Revaluation reserve					-	-
Total funds		221,449	1,681,000	1,484	1,903,933	1,627,363

Signed by one trustee on behalf of all the trustees



Date: 23/03/2022

Rev Marcus Torchon

Coventry and Nuneaton Methodist Circuit (5/10) **Charity No: 1134347**
Annual accounts for the period 1/9/2020 to 31/8/2021

Statement of Financial Activities (SOFA)

		Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	311,312	3,849	-	-	315,161
Charitable activities	2	-	-	-	-	-
Other trading activities	2	-	-	-	-	-
Investments	2	414	2,324	5	-	2,744
Separate material item of income	2	-	449,651	-	-	449,651
Other	2	4,235	-	-	-	4,235
Total		315,961	455,824	5	-	771,790
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(318,949)	(176,249)	(22)	-	(495,220)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(318,949)	(176,249)	(22)	-	(495,220)
Net income/(expenditure) before investment gains/(losses)		(2,987)	279,575	(17)	-	276,571
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(2,987)	279,575	(17)	-	276,571
Transfers between funds	16	(7,929)	7,929	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(10,916)	287,504	(17)	-	276,571
Reconciliation of funds:						
Total funds brought forward	16	232,366	1,393,496	1,501	-	1,627,363
Total funds carried forward		221,449	1,681,000	1,484	-	1,903,933

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2020 to 31/8/2021

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	272,088	1,144	-	-	273,232
Charitable activities	2,500	1,500	-	-	4,000
Other trading activities	-	-	-	-	-
Investments	933	7,301	13	-	8,246
Separate material item of income	-	67,784	-	-	67,784
Other	330	2,400	-	-	2,730
Total	275,852	80,128	13	-	355,993
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(298,394)	(192,642)	(3)	-	(491,038)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(298,394)	(192,642)	(3)	-	(491,038)
Net income/(expenditure) before investment gains/(losses)	(22,542)	(112,513)	10	-	(135,046)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	(22,542)	(112,513)	10	-	(135,046)
Transfers between funds	16,000	(16,000)	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(6,542)	(128,513)	10	-	(135,046)
Reconciliation of funds:					
Total funds brought forward	238,883	1,522,034	1,491	-	1,762,409
Total funds carried forward	232,341	1,393,520	1,501	-	1,627,363

Cash flow statement for the year ended 31 August 2021

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**257,211**	**(135,081)**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	2,744	8,246
Proceeds from the sale of property,plant and equipment		-	-
Purchase of property,plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by (used in) investing activities		**2,744**	**8,246**
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		259,955	(126,835)
Cash and cash equivalents at the beginning of the reporting period	14	1,003,555	1,130,389
Cash and cash equivalents at the end of the reporting period		**1,263,509**	**1,003,555**

Reconciliation of net income to net cash flow from operating activities		This year £	Prior year £
Net income/(expenditure) for the reporting period (as per SOFA)		276,571	(135,046)
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	-
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(2,744)	(8,246)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	(3,876)	(1,585)
increase/(decrease) in creditors	12	(12,740)	9,796
Net cash used in operating activities		**257,211**	**(135,081)**

Analysis of cash and cash equivalent		This year £	Prior year £
Cash in hand	14	1,263,509	1,003,555
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**1,263,509**	**1,003,555**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Based on the monetary assets and human resources available as at 31 August 2021, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 **Analysis of income**

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Church Assessments:					
	Arley	6,210	-	-	6,210	7,269
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	35,741	-	-	35,741	29,768
	Bedworth	20,779	-	-	20,779	18,099
	Central Hall	59,660	-	-	59,660	49,868
	Collycroft	6,406	-	-	6,406	8,084
	Earlsdon	63,034	-	-	63,034	49,339
	Fillongley	4,800	-	-	4,800	4,656
	Horeston Grange	600	-	-	600	600
	Meriden	15,535	-	-	15,535	12,418
	Nuneaton	36,079	-	-	36,079	34,555
	Radford & Holbrooks	15,928	-	-	15,928	13,811
	Ridge Lane	2,518	-	-	2,518	2,077
	Ryton	11,917	-	-	11,917	10,833
	Woodside Ave	30,085	-	-	30,085	28,400
	Other donations	3,869	-	-	3,869	1,455
	Total	**315,161**	**-**	**-**	**315,161**	**273,232**
Charitable activities:	Grants	-	-	-	-	4,000
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**4,000**
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Income from investments:	Interest income	2,739	5	-	2,744	8,246
		-	-	-	-	-
	Total	**2,739**	**5**	**-**	**2,744**	**8,246**
Separate material item of income:	Sale of two properties	449,651	-	-	449,651	67,784
		-	-	-	-	-
		-	-	-	-	-
	Total	**449,651**	**-**	**-**	**449,651**	**67,784**
Other:	Other	4,235	-	-	4,235	2,730
	Total	**4,235**	**-**	**-**	**4,235**	**2,730**
TOTAL INCOME		**771,785**	**5**	**-**	**771,790**	**355,993**

Other information:

All income in the prior year was unrestricted except for:	£13 interest for funds held in the restricted Weatherall Memorial Fund

The sale of two properties relates to MacDonald Road Methodist Church and Stockingford Methodist Church. Both properties ceased to be used for worship purposes some time ago and the decision was taken to sell. As a result, this income is one-off.

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	**-**	**-**	**-**	**-**	**-**
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	268,175	-	-	268,175	224,301
	Supernumary/retired Minister fees	2,400	-	-	2,400	1,300
	Travel	5,811	-	-	5,811	8,753
	Office	19,751	3	-	19,754	26,791
	Insurance	3,031	-	-	3,031	4,598
	Manse occupation	13,811	-	-	13,811	13,697
	Manse Maintenance	4,522	-	-	4,522	20,533
	Other circuit property expenses	1,200	-	-	1,200	17,441
	Grants and donations	77,224	-	-	77,224	54,148
	District Assessments	64,896	-	-	64,896	61,620
	District Levy on surplus funds	26,082	-	-	26,082	52,791
	Training and other Ministerial	8,045	19	-	8,064	3,471
	Stationing costs	-	-	-	-	1,595
	Gifts	249	-	-	249	-
	Total expenditure on charitable activities	**495,198**	**22**	**-**	**495,220**	**491,038**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Other		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	**-**	**-**	**-**	**-**	**-**
TOTAL EXPENDITURE		**495,198**	**22**	**-**	**495,220**	**491,038**

Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connextional fund for property or presbyters and deacons.

One employee at Methodist Central Hall was paid via the Circuit's payroll provider and the amount paid and received is reflected below.

		Amount received		Amount paid out		Balance held at period end	
Description/name of party	**Related party?**	**This year**	**Prior year**	**This year**	**Prior year**	**This year**	**Prior year**
		£	**£**	**£**	**£**	**£**	**£**
Methodist Central Hall	Yes	12,329	-	12,329	-	-	-
Methodist Connexion	Yes	-	350	-	350	-	-
Methodist Homes Association	Yes	1,453	1,188	-	-	2,641	1,188
Connexional Property Fund	Yes	28	28	-	278	56	28
Connexional Presbyters and Deacons Fund	Yes	10	10	-	110	20	10
World Mission	Yes	895	1,961	-	2,080	1,232	337
Mpilo Hospital	No	-	4,330	-	6,057	-	-
JMA	Yes	60	60	-	60	60	-
Other	No	71	-	172	20	(101)	-
	Total	**14,846**	**7,927**	**12,501**	**8,955**	**3,909**	**1,563**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,560	1,545

Notes to the accounts (cont)

Note 7 Paid employees

Please complete this note if the charity has any employees.

Staff Costs

	This year £	Prior year £
Salaries and wages	210,103	176,318
Social security costs	18,649	14,655
Apprenticeship Levy	1,144	873
Pension costs (Ministers defined contribution scheme)	34,330	30,626
Pension costs (Layworker money purchase scheme)	3,950	1,829
Total staff costs	**268,175**	**224,301**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Marcus Torchon, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £177,358.

Average head count in the year

	This year Number	Prior year Number
The parts of the charity in which the employees work		
Ministers	7	7
Ministerial lay workers	2	1
Admin lay workers	1	2
Other	-	-
Total	**10**	**10**

Notes to the accounts (cont)

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£34,330
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Workcare Chaplain	3,600	-	-	-	3,600
Coventry Central Hall	38,956	-	-	-	38,956
Ryton Methodist Church	7,575	-	-	-	7,575
Ridge Lane Methodist Church	1,500	-	-	-	1,500
Collycroft Methodist Church	3,602	-	-	-	3,602
Arley Methodist Church	2,000	-	-	-	2,000
Birmingham Methodist District	19,992	-	-	-	19,992
Total	**77,224**	**-**	**-**	**-**	**77,224**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose	Total amount of grants paid £
Workcare	Support for the Workcare Chaplain programme	3,600
Coventry Central Hall	Coventry City of Culture 2021 Project	35,000
Coventry Central Hall	Property project	15,000
Coventry Central Hall	Refund of grant made in previous year	(11,044)
Ryton Methodist Church	Property project	7,575
Ridge Lane Methodist Church	Covid support	1,500
Collycroft Methodist Church	Covid support	3,602
Arley Methodist Church	100 year' celebration project	2,000
Birmingham Methodist District	To support the assessment for another Circuit	19,992
Total grants to institutions in reporting period		**77,224**
Other unanalysed grants and donations		-
TOTAL GRANTS AND DONATIONS PAID		**77,224**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2021/22 (£)	Insured value 2020/21 (£)
Station Road	1994	60,000	377,411	368,208
Joanna Drive	1971	10,150	356,135	347,451
Pangfield Park	2004	274,043	355,048	346,390
Higham Lane	1982	46,452	276,998	270,244
Hatters Court	2018	262,500	288,811	281,769
TOTAL		**653,145**	**1,654,403**	**1,614,062**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	**-**	**-**	**-**	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

10.3 Church Buildings

The ownership of the vast majority of Methodist Church property rests with the Trustees for Methodist Church Purposes (“the Board”) — a Trust Corporation constituted by the Methodist Church Act 1939. Each Church is a charity in its own right and as such can reflect the asset on their balance sheet.

The Circuit does not recognise Church property on its balance sheet.

If the TMCP Board permit the sale of a Church (for example due to closure), a Connexional Priority levy is deducted from all capital money arising from the sale. The amount of levy deducted is nil on the first £20,000, 20% on any excess over £20,000 up to £100,000 and 40% on any excess over £100,000.

The sale proceeds after the levy has been deducted are provided to the Circuit, and Circuit Trustees can decide on how to best use the funds.

Net sale proceeds are included in the Circuit accounts as separate item of material income, shown in note 2.

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Assessments due from churches, but not received	3,884	2,322
Ministers payroll pre-paid	15,336	15,120
Other prepayments	2,203	105
Total debtors	**21,423**	**17,547**

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due	
	This year £	Last year £
Assessments received in advance	28,676	28,676
Other creditors	1,560	16,646
Agency funds held for others (to be paid out)	3,909	1,563
	34,145	**46,885**

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall - City of Culture Project	142,500	up to 2022/23	Coventry City of Culture taking place	Model Trust Fund
Coventry Central Hall - Building Improvements	246,976	up to 2022/23	Building improvements happen	Model Trust Fund
Workcare Chaplain	3,600	up to 2021/22	Continued chaplaincy support	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	64,727	45,251
CAF Bank	203,998	121,462
Methodist Central Finance Board (CFB)	510,237	344,994
Trustees for Methodist Church Purposes (TMCP)	484,513	491,848
Paypal	34	-
Total	**1,263,509**	**1,003,555**

Note 15 Financial Instruments

	This year £	Last year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	21,423	17,547
Carrying amount of financial liabilities		
Measured at amortised cost	34,145	46,885

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	232,366	315,961	(318,949)	(7,929)	-	**221,449**
		Sub-total	**232,366**	**315,961**	**(318,949)**	**(7,929)**	**-**	**221,449**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	32,194	-	-	7,929	-	**40,123**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	682,240	455,737	(175,448)	-	-	**962,528**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,916	87	(801)	-	-	**25,203**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,393,496**	**455,824**	**(176,249)**	**7,929**	**-**	**1,681,000**
Weatherall	R	Bibles for Local Preachers	1,501	5	(22)	-	-	**1,484**
		Sub-total	**1,501**	**5**	**(22)**	**-**	**-**	**1,484**
		Total Funds	**1,627,363**	**771,790**	**(495,220)**	**-**	**-**	**1,903,933**

Transfers between funds (2020/21)

From Fund	To Fund	Amount	Reason
General Fund	Manse Repair Fund	7,929	Top-up fund

Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	238,883	275,852	(298,369)	16,000	-	**232,366**
		Sub-total	**238,883**	**275,852**	**(298,369)**	**16,000**	**-**	**232,366**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	40,473	-	(8,279)	-	-	**32,194**
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	802,530	79,898	(184,188)	(16,000)	-	**682,240**
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,885	231	(199)	-	-	**25,916**
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	**653,146**
		Sub-total	**1,522,034**	**80,128**	**(192,666)**	**(16,000)**	**-**	**1,393,496**
Weatherall	R	Bibles for Local Preachers	1,492	13	(3)	-	-	**1,501**
		Sub-total	**1,492**	**13**	**- 3**	**-**	**-**	**1,501**
		Total Funds	**1,762,409**	**355,993**	**(491,038)**	**-**	**-**	**1,627,363**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Marcus Torchon	Governing Document	28,245	6,866	-	-
Sheila Dawson	Governing Document	25,693	6,866	-	
Jane Braund	Governing Document	25,693	6,866	-	-
Doreen Koffee-Williams	Governing Document	25,693	6,866	-	-
Stephen Willey	Governing Document	25,693	6,866	-	-

Details of why remuneration or other employment benefits were paid:

Ministers of religion remuneration

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	4,201	6,641
Ministers Telephone	900	960
Other	-	3,033
TOTAL	**5,101**	**10,634**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (5 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Grants refunded / made	11,044	(50,000)	-
Ryton Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(7,575)	-
Ridge Lane Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(1,500)	-
Collycroft Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(3,602)	-
Arley Methodist Church	Trustees of both Church and the Circuit	Grants made	-	(2,000)	-
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	315,161	-	-
Birmingham District	Trustees of both District and Circuit	Assessment and levy	-	(90,978)	-
Birmingham District	Trustees of both District and Circuit	Grants made (support another Circuit)	-	(19,992)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of Circuit & Central Hall	Recharges for use of photocopier, refreshments, postage	-	(1,112)	-
Central Hall	Trustees of Circuit & Central Hall	Recharge of part administrator salary	6,840	-	-
Central Hall	Trustees of Circuit & Central Hall	Recharge of part finance officer salary	-	(3,308)	-
Central Hall	Trustees of Circuit & Central Hall	Grants made	-	(50,548)	-
Central Hall	Trustees of Circuit & Central Hall	Re-imbursement for costs incurred at the MacDonald Road building	-	(15,101)	(15,101)
Circuit Churches (see note 2)	Trustees of Circuit & Central Hall	Assessments for the running of the circuit and wider Methodist Church	273,232	-	-
Birmingham District	Trustees of Circuit & Central Hall	Assessment and levy	-	(114,411)	-
Birmingham District	Trustees of Circuit & Central Hall	Grants received	4,000	-	-
Paul Spencer (Spencer's Interiors)	Director of Company and Trustee of Circuit	Manse carpets	-	(3,148)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-21	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	28/3/22
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Current Trustees:

Alison Lawn
Andrew Pinks
Beverley Taylor
Bill Holdforth
Brian Cartwright
Christine Moore
Clive Bennett
Dawn Maycock
Deacon Sheila Dawson
Deana Mawn
Denise Huxley
Dora Cutter
Doreen Hawthorne
Dorothy Holmes
Dumisani Moyo
Gordon Hopkins
Gordon Smith
Graham Hargreaves
Heather Gill
Henning Kleine
Irene Love
Jean Marshall
John Bennett
John McMahon
Joyce Lea
Judith Mudzamiri
Karen Brooks
Kath Allton
Keith Aldridge
Keith Drinkwater
Ken Holmes
Lois Talbot
Lynne McKeown
Marion Rixson
Mary Warr
Mike Hobbs
Pam Knights
Pam Reid
Peter Dipple
Ray Arnold
Rev Doreen Koffie-Williams
Rev Jane Braund
Rev Marcus Torchon
Rev Stephen Willey
Richard Smith
Rosemary Clemo
Susan Taylor
Taedza Sigauke
Tony Cashmore
Trevor Gay
Val Gadsby
Viv Kershaw

The following served as trustees during the period but are no longer trustees at the date of approving the accounts:

Adrian McAinsh
David Jones
John Horsler
Margaret Jackson
Mary Hobbs
Ninian Bowman
Penelope McAinsh
Robert Bennett
Roger Smallman
Tendai Mugodi

COVENTRY AND NUNEATON METHODIST CIRCUIT

England & Wales - Charity number 1134347

Accounts

COVENTRY AND NUNEATON

METHODIST CIRCUIT

Circuit Number: 5/10
Registered Charity Number: 1134347

TRUSTEES'S ANNUAL REPORT
FOR THE YEAR ENDED
31 AUGUST 2020

COVENTRY AND NUNEATON CIRCUIT
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Introduction

The Coventry and Nuneaton Circuit currently includes 15 churches (of which three are Local Ecumenical Partnerships) in Coventry and the North of Warwickshire. It oversees the work of the Methodist Church in this area and seeks to respond to the needs of its churches and communities.

Aims and organisation

We affirm that as the Methodist Church in the Coventry & Nuneaton Circuit we will encourage all God's people to:

- Love God with all their heart, mind, soul, and strength.
- Reflect God's love in words and actions.

As Methodists in this Circuit we will live out our calling by:

- Supporting varied and quality worship.
- Helping to deepen discipleship.
- Offering care and support.
- Responding to the needs of others, at home and in the world. Challenging injustice.
- Helping people share their faith.
- Making more followers of Jesus Christ.

Review of the year

Covid-19 has dominated much of the year, with churches being closed for several months. Despite this, Ministers continued to provide support and services to their congregations across the Circuit. Church has been different, with some worship services being on-line, video conferencing used to bring people together. For those without technology to join in these services, printed worship sheets have been prepared and distributed along with several copies of a Hymns CD.

The Circuit's new form of church "Coffee Shop Sunday" was launched during the year at Costa Coffee. The services have been a success, and adapted well to on-line platforms from March 2020.

Income trends

Circuit income is primarily drawn from the assessment paid by the circuit churches, with £271,777 raised during the year.

The circuit has many volunteers who assist with its effective running. For example, stewards assist the leadership team with recruitment, others help to maintain the church manses. These services are not recognised in the accounts.

Expenditure trends

Ministerial stipends and allowances increased in line with conference approved rates. £114,411 of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church. £54,148 of funding was provided from the circuit model trust fund for mission and growth projects around the circuit, but also included support for churches due to the financial impact of Covid-19.

Fund balances

As at 31 August 2020 the net current assets of the Circuit were £0.974 million and total funds were £1.627 million. Total funds have reduced compared to the previous year due to decisions taken to reduce the level of reserves held, and use model trust funds for projects.

Plans for 2020/21

We have an evangelical growth strategy that is being implemented over the next few years.

The strategy consists of 7 streams each led by a Circuit Steward and small team:

1. Children, Youth and Family - to nurture children and youth as disciples of Christ within the church family.

2. Discipleship through Learning and Caring - to inspire churches in their spiritual growth through small groups as a means of grace.

3. Evangelism and Church Planting - to work with churches as they practice principles of 'Church without Walls' and model church planting.

4. Justice, Compassion and Peace - to help provide food, shelter and clothing, offer safe space and comforting presence, listening ears and radical advocacy to victims of social inequality.

5. Staffing and Staff well-being - to promote, safeguard and nurture the ongoing well-being of Circuit staff and employees in order to comply with all recruitment, employement and appraisal towards sustainable growth in the Circuit.

6. Financing and Resourcing - to explore mission investment models toward the productive use of Circuit resources from which churches may draw inspiration from their vision growth projects.

7. Worship and Spirituality - to sustain a culture of worship vibrancy in the Circuit which appeals to members and visitors.

From 1 September 2020, the Circuit employed 2 new Youth Pastors to support Children and Young People's work across the Circuit. The appointments are for a 3 year fixed period.

Trustee's Annual Report of Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Accouting & Reporting by Charities SORP FRS102 effective 1 January 2019.

Full Name of Charity: Coventry and Nuneaton Methodist Circuit

Registration Charity Number: 1134347

Date of registration 16th February 2010

Main communication address: Bedworth Methodist Church,
Mill Street,
Bedworth
CV12 8JZ

The members of the Coventry and Nuneaton Methodist Circuit Meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A list of Trustees is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers	Rev Marcus Torchon	Rev Jane Braund
	Deacon Sheila Dawson	Rev Stephen Willey
	Rev Doreen Koffie Williams	Deacon Sue Fry (part-time)
	Rev Richard Wilde (part-time)	Rev Keith Salter (part-time)
Local Ecumenical Partnership Ministers	Rev Ali Massey Rev Dr Allan Smith	
Circuit Youth Pastors	Mr Ady White (from 1/9/2020) Ms Ruda Mvundura (from 1/9/2020)	
Circuit Stewards	Mr Andy Pinks Ms Karen Brooks (from 1/9/2020) Mrs Tendai Mugodi (from 1/9/2020) Mrs Mary Hobbs Mr Peter Dipple Mr Trevor Gay Mrs Helen Holdforth (resigned 31/8/2020) Mrs Christine Welham (resigned 31/8/2020)	
Treasurer	Mr Mike Hobbs	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park, Siskin Drive, Coventry, CV3 4FJ	
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes	

Aims and organisation

Charity objective is to act as a Resource provider within the area around Coventry and Nuneaton for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit. local or other organisation of The Methodist Church;
c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

In addition we:
Organise and resource regular public acts of worship open to members and non-members of the church.
Teach Christianity through sermons, courses and small groups.
Resource pastoral work including visiting the sick and bereaved.
Take religious assemblies in local schools.
Promote Christianity through the staging of events and services.
Provide chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team along with the Local Preachers meeting, and Stream 6 Finance & Resourcing Team.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Birmingham District and is also accountable to the Methodist Conference.
The following Methodist Churches are linked to the circuit:

Arley	Balsall Common	Bedworth
Coventry Central Hall	Collycroft	Earlsdon
Meriden	Nuneaton	Radford & Holbrooks
Ridge Lane	Ryton	Woodside Ave

The following Local Ecumenical Partnerships are linked to the circuit:

Atherstone	Fillongley	Horeston Grange

Method to appoint new Trustees

The existing trustees make appointments of new trustees when deemed necessary in order to perform the trust's objectives effectively. Trustees are selected from circuit churches on the basis of their relevant background and experience and are expected to actively support and further the charity's work.

Risk Management

The major risks have been identified and recorded by the Circuit's Stream 6 Finance & Resources Team with professional advice taken as required. There is a regular annual review process undertaken.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a regular basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal record disclosures through the Disclosure and Barring Service (DBS)
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

In all these principles we will follow legislation, guidance and recognised good practice.

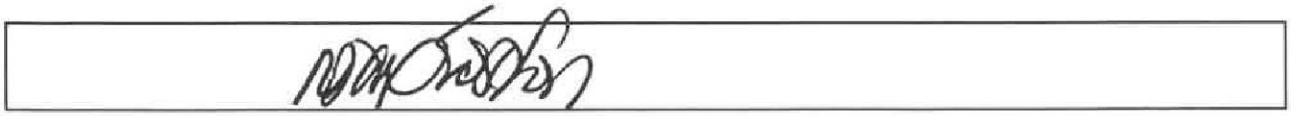
The Coventry & Nuneaton Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Coventry & Nuneaton Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

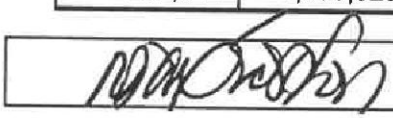
The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Approved by the board of trustees on 10 March 2021 and signed on its behalf by Rev Marcus Torchon.



Balance Sheet for the year ended 31 August 2020

	Note	Unrestricted funds £ F01	Designated Funds	Restricted funds £ F02	Total this year £ F04	Total prior year £ F05
Fixed assets						
Tangible assets		-	653,145	-	653,145	653,145
Total fixed assets	10	-	653,145	-	653,145	653,145
Current assets						
Debtors	11	17,522	25	-	17,547	15,961
Cash at bank and in hand	14	245,040	755,451	3,065	1,003,555	1,130,390
Current asset investments		-	-	-	-	-
Total current assets		262,562	755,476	3,065	1,021,102	1,146,351
Creditors: amounts falling due within one year	12	(30,221)	(15,101)	(1,563)	(46,885)	(37,089)
Net current assets/(liabilities)		232,341	740,375	1,501	974,217	1,109,263
Total assets		232,341	1,393,520	1,501	1,627,363	1,762,408
Creditors: amounts falling due after one year		-	-	-	-	-
Provisions for liabilities		-	-	-	-	-
Total net assets or liabilities		232,341	1,393,520	1,501	1,627,363	1,762,408
Funds of the Charity						
Endowment funds					-	-
Restricted income funds	16			1,501	1,501	1,491
Unrestricted funds	16	232,341	1,393,520	-	1,625,862	1,760,917
Revaluation reserve					-	-
Total funds		232,341	1,393,520	1,501	1,627,363	1,762,408

Signed by one trustee on behalf of all the trustees  **Date:** 10/03/2021

Rev Marcus Torchon

Statement of Financial Activities (SOFA)

		Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources						
Income and endowments from:						
Donations and legacies	2	272,088	1,144	-	-	273,232
Charitable activities	2	2,500	1,500	-	-	4,000
Other trading activities	2	-	-	-	-	-
Investments	2	933	7,301	13	-	8,246
Separate material item of income	2	-	67,784	-	-	67,784
Other	2	330	2,400	-	-	2,730
Total		275,852	80,128	13	-	355,993
Resources expended						
Expenditure on:						
Raising funds	3	-	-	-	-	-
Charitable activities	3	(298,394)	(192,642)	(3)	-	(491,038)
Separate material item of expense	3	-		-	-	-
Other	3	-		-	-	-
Total		(298,394)	(192,642)	(3)	-	(491,038)
Net income/(expenditure) before investment gains/(losses)		(22,542)	(112,513)	10	-	(135,046)
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(22,542)	(112,513)	10	-	(135,046)
Transfers between funds	16	16,000	(16,000)	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		(6,542)	(128,513)	10	-	(135,046)
Reconciliation of funds:						
Total funds brought forward	16	238,883	1,522,034	1,491	-	1,762,409
Total funds carried forward		232,341	1,393,520	1,501	-	1,627,363

Coventry and Nuneaton Methodist Circuit (5/10)
Annual accounts for the period 1/9/2019 to 31/8/2020

Statement of Financial Activities (SOFA) Prior Year

	Unrestricted funds £	Designated Funds	Restricted funds £	Endowment funds £	Total funds £
Incoming resources					
Income and endowments from:					
Donations and legacies	253,832	-	-	-	253,832
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	1,190	6,748	13	-	7,950
Separate material item of income	-	11,925	-	-	11,925
Other	25	-	-	-	25
Total	255,046	18,673	13	-	273,732
Resources expended					
Expenditure on:					
Raising funds	-	-	-	-	-
Charitable activities	(247,333)	(150,111)	(3)	-	(397,447)
Separate material item of expense	-		-	-	-
Other	-		-	-	-
Total	(247,333)	(150,111)	(3)	-	(397,447)
Net income/(expenditure) before investment gains/(losses)	7,713	(131,438)	10	-	(123,716)
Net gains/(losses) on investments	-	-	-	-	-
Net income/(expenditure)	7,713	(131,438)	10	-	(123,716)
Transfers between funds	(8,803)	8,803	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
Net movement in funds	(1,090)	(122,635)	10	-	(123,716)
Reconciliation of funds:					
Total funds brought forward	239,973	1,644,669	1,482	-	1,886,124
Total funds carried forward	238,883	1,522,034	1,491	-	1,762,409

Cash flow statement for the year ended 31 August 2020

	Note	This year £	Prior year £
Cash from operating activities			
Net cash provided by (used in) operating activities		**(135,081)**	**(129,510)**
Cash flows from investing activities			
Dividends,interest and rents from investments	2	8,246	7,950
Proceeds from the sale of property,plant and equipment		-	288,170
Purchase of property,plant and equipment	10	-	-
Purchase of intangible assets		-	-
Proceeds from the sale of investments		-	-
Purchase of investments		-	-
Other		-	-
Net cash provided by (used in) investing activities		**8,246**	**296,120**
Cash flows from financing activities			
New borrowing		0	0
Repayments of borrowing		0	0
Net cash provided by (used in) financing activities		**0**	**0**
Change in cash and cash equivalents in the reporting period		(126,835)	166,611
Cash and cash equivalents at the beginning of the reporting period	14	1,130,389	963,780
Cash and cash equivalents at the end of the reporting period		**1,003,555**	**1,130,391**

Reconciliation of net income to net cash flow from operating activities		This year £	Prior year £
Net income/(expenditure) for the reporting period (as per SOFA)		(135,046)	(123,716)
Adjustments for:			
Depreciation and amortisation charges		-	-
Profit on the sale of fixed assets		-	(11,924)
Loss on the sale of fixed assets		-	-
Gains on investments		-	-
Dividends, interest and rents from investments	2	(8,246)	(7,950)
Decrease/(increase) in stocks		-	-
(increase)/decrease in debtors	11	(1,585)	(2,427)
increase/(decrease) in creditors	12	9,796	16,508
Net cash used in operating activities		**(135,081)**	**(129,510)**

Analysis of cash and cash equivalent		This year £	Prior year £
Cash in hand	14	1,003,555	1,130,389
Short term deposit (less than 3 months)		-	-
Total cash and cash equivalents		**1,003,555**	**1,130,389**

Notes to the accounts

Note 1 Accounting Policies

Basis of preparation and legal framework

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.The accounts have been prepared in accordance with:

1. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019).
2. and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Based on the monetary assets and human resources available as at 31 August 2020, the trustees believe that the Circuit is a going concern.

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the accounts of the Churches within the Circuit are not consolidated into these financial statements.

Presentation, currency and rounding

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ASSETS

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. The depreciation rates and methods used are disclosed in the notes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Notes to the accounts

Note 2 **Analysis of income**

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Church Assessments:					
	Arley	7,269	-	-	7,269	4,014
	Atherstone	2,000	-	-	2,000	2,000
	Balsall Common	29,768	-	-	29,768	26,457
	Bedworth	18,099	-	-	18,099	14,951
	Central Hall	49,868	-	-	49,868	49,868
	Collycroft	8,084	-	-	8,084	6,364
	Earlsdon	49,339	-	-	49,339	48,859
	Fillongley	4,656	-	-	4,656	4,365
	Horseton Grange	600	-	-	600	600
	Meriden	12,418	-	-	12,418	11,021
	Nuneaton	34,555	-	-	34,555	27,492
	Radford & Holbrooks	13,811	-	-	13,811	18,900
	Ridge Lane	2,077	-	-	2,077	1,978
	Ryton	10,833	-	-	10,833	9,023
	Woodside Ave	28,400	-	-	28,400	25,939
	Other donations	1,455	-	-	1,455	2,000
	Total	**273,232**	**-**	**-**	**273,232**	**253,831**
Charitable activities:	Grants	4,000	-	-	4,000	-
		-	-	-	-	-
	Total	**4,000**	**-**	**-**	**4,000**	**-**
Other trading activities:	Lettings	-	-	-	-	-
		-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**
Income from investments:	Interest income	8,234	13	-	8,246	7,950
		-	-	-	-	-
	Total	**8,234**	**13**	**-**	**8,246**	**7,950**
Separate material item of income:	Sale of property	67,784	-	-	67,784	11,925
		-	-	-	-	-
		-	-	-	-	-
	Total	**67,784**	**-**	**-**	**67,784**	**11,925**
Other:	Other	2,730	-	-	2,730	25
	Total	**2,730**	**-**	**-**	**2,730**	**25**
TOTAL INCOME		**355,980**	**13**	**-**	**355,993**	**273,731**

Other information:

All income in the prior year was unrestricted except for:	£13 interest for funds held in the restricted Weatherall Memorial Fund

Notes to the accounts (cont)

Note 3 Analysis of expenditure

	Analysis	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	Stipends, Salaries, NIC & Pension	224,301	-	-	224,301	189,034
	Supernumary/retired Minister fees	1,300	-	-	1,300	2,550
	Travel	8,753	-	-	8,753	9,246
	Office	26,788	3	-	26,791	14,956
	Insurance	4,598	-	-	4,598	2,300
	Manse occupation	13,697	-	-	13,697	14,924
	Manse Maintenance	20,533	-	-	20,533	22,110
	Other circuit property expenses	17,441	-	-	17,441	2,250
	Grants and donations	54,148	-	-	54,148	31,000
	District Assessments	61,620	-	-	61,620	62,000
	District Levy on surplus funds	52,791	-	-	52,791	40,392
	Training and other Ministerial	3,471	-	-	3,471	2,476
	Stationing costs	1,595	-	-	1,595	4,209
	Total expenditure on charitable activities	**491,036**	**3**	-	**491,038**	**397,447**
Separate material item of expense			-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other						
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		**491,036**	**3**	-	**491,038**	**397,447**

Notes to the accounts (cont)

Note 4 Note not in use

Note 5 Funds received as agent

The Circuit sometimes received income from churches within the Circuit asking for the money to be passed on to either the central Methodist Connextional fund for property or presbyters and deacons.

Description/name of party	Related party?	Amount received		Amount paid out		Balance held at period end	
		This year	Prior year	This year	Prior year	This year	Prior year
		£	£	£	£	£	£
Methodist Connexion	Yes	350	-	350	-	-	-
Methodist Homes Association	Yes	1,188	-	-	-	1,188	-
Connexional Property Fund	Yes	28	278	278	-	28	278
Connexional Presbyters and Deacons Fund	Yes	10	110	110	-	10	110
World Mission	Yes	1,961	456	2,080	-	337	456
Scout Jamboree	No	-	160	-	160	-	-
Mpilo Hospital	No	4,330	1,727	6,057	-	-	1,727
JMA	Yes	60	-	60	-	-	-
Other	No	-	20	20	-	-	20
	Total	**7,927**	**2,751**	**8,955**	**160**	**1,563**	**2,591**

Note 6 Details of certain items of expenditure

Fees for examination of the accounts

	This year £	Prior year £
Independent examiner's fees	1,545	1,500

Notes to the accounts (cont)

Note 7 Paid employees

Please complete this note if the charity has any employees.

Staff Costs

	This year £	Prior year £
Salaries and wages	176,318	147,587
Social security costs	15,529	12,857
Pension costs (Ministers defined contribution scheme)	30,626	26,804
Pension costs (Layworker money purchase scheme)	1,829	1,786
Total staff costs	**224,301**	**189,034**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	Marcus Torchon, Sheila Dawson, Jane Braund, Doreen Koffee-Williams and Stephen Willey are key management personel, trustees and employees. They are paid as Ministers of churches and not for their trustee duties. The total amount paid for their Ministerial service (including stipend, allowances, employer's NI and pension) was £160,901

Average head count in the year

The parts of the charity in which the employees work

	This year Number	Prior year Number
Ministers	7	6
Ministerial lay workers	1	1
Admin lay workers	2	2
Other	-	-
Total	**10**	**9**

A redundancy payment of £1,542 was made to a lay worker.

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense	£30,626
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Contribution towards pension costs of the Methodist Conference, who are the single employer.

The charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	The Methodist Ministers' Pension Scheme is a defined benefit scheme.
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	The scheme deficit is not allocated to individual Methodist Circuits. The Methodist Conference is responsible for the deficit (as the single employer).

Notes to the accounts (cont)

Note 9 Grants and Donations

Analysis of grants and donations paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Donation	Total
	£	£	£	£	£
Workcare Chaplain	3,600	-	-	-	3,600
Coventry Central Hall - City of Culture Project	20,000	-	-	-	20,000
Coventry Central Hall - Covid-19 support	30,000	-	-	-	30,000
Coventry Central Hall - to enable young people to go on a youth weekend away	548				548
Total	**54,148**	**-**	**-**	**-**	**54,148**

Grants and donations made to institutions

The charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is listed below.

Names of institution	Purpose		Total amount of grants paid £
Workcare	Support for the Workcare Chaplain programme		3,600
Coventry Central Hall	Coventry City of Culture 2021 Project		20,000
Coventry Central Hall	Support for loss of income due to Covid-19		30,000
Coventry Central Hall	To enable young people to go on a youth weekend away		548
Total grants to institutions in reporting period			**54,148**
Other unanalysed grants and donations			**-**
TOTAL GRANTS AND DONATIONS PAID			**54,148**

Notes to the accounts (cont)

Note 10 Tangible fixed assets

The Circuit owns five houses (manses) that the Ministers use:

Property	Year purchased	Cost (£)	Insured value 2020/21 (£)	Insured value 2019/20 (£)
Station Road	1994	60,000	368,208	341,249
Joanna Drive	1971	10,150	347,451	322,011
Pangfield Park	2004	274,043	346,390	321,028
Higham Lane	1982	46,452	270,244	250,457
Hatters Court	2018	262,500	281,769	261,138
TOTAL		**653,145**	**1,614,062**	**1,495,883**

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	653,145	-	-	-	653,145
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Moved to current asset investment	-	-	-	-	-
At end of the year	**653,145**	-	-	-	**653,145**

10.1 Depreciation and impairments

Manses have not been depreciated or impaired.

10.2 Net book value

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
Net book value at the beginning of the year	653,145	-	-	-	653,145
Net book value at the end of the year	653,145	-	-	-	653,145

Notes to the accounts (cont)

Note 11 Debtors and prepayments

Analysis of debtors and prepayments

	This year £	Last year £
Assessments due from churches, but not received	2,322	3,850
Ministers payroll pre-paid	15,120	12,113
Other prepayments	105	-
Total debtors	**17,547**	**15,962**

Note 12 Creditors and accruals

Analysis of creditors

	Amounts falling due	
	This year £	Last year £
Assessments received in advance	28,676	30,837
Other creditors	16,646	3,661
Agency funds held for others (to be paid out)	1,563	2,591
	46,885	37,089

Notes to the accounts (cont)

Note 13 Funding Commitments

The Circuit Meeting has agreed to some multi-year grants. The grants will only be payable if the conditions attached are met and are reviewed annually. Therefore, a liability has not been included for future grants. Details of such grants are listed below.

Commitment made	£	Time frame	Conditions	Funded by
Coventry Central Hall	47,500	up to 2021/22	Coventry City of Culture taking place	Model Trust Fund
Workcare Chaplain	7,200	up to 2021/22	Continued chaplaincy support	Model Trust Fund

Note 14 Cash at bank and in hand

	This year £	Last year £
HSBC Bank	45,251	34,194
CAF Bank	121,462	39,841
Methodist Central Finance Board (CFB)	344,994	207,459
Trustees for Methodist Church Purposes (TMCP)	491,848	848,896
Total	**1,003,555**	**1,130,389**

Note 15 Financial Instruments

	This year £	Last year £
Carrying amount of financial assets		
Debt instruments measurered at amortised cost	17,547	15,962
Carrying amount of financial liabilities		
Measured at amortised cost	46,885	37,089

Notes to the accounts (cont)

Note 16 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; D - designated funds and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	238,883	275,852	(298,369)	16,000	-	232,366
		Sub-total	**238,883**	**275,852**	**(298,369)**	**16,000**	**-**	**232,366**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	40,473	-	(8,279)	-	-	32,194
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	802,530	79,898	(184,188)	(16,000)	-	682,240
Warner memorial	D	Will be used to support costs incurred by Local Preachers	25,885	231	(199)	-	-	25,916
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
		Sub-total	**1,522,034**	**80,128**	**(192,666)**	**(16,000)**	**-**	**1,393,496**
Weatherall	R	Bibles for Local Preachers	1,492	13	(3)	-	-	1,501
		Sub-total	**1,492**	**13**	**(3)**	**-**	**-**	**1,501**
		Total Funds	**1,762,409**	**355,993**	**(491,038)**	**-**	**-**	**1,627,363**

Transfers between funds (2019/20)

From Fund	To Fund	Amount	Reason
Circuit Model Trust	General Fund	16,000	To pay for supernumary Ministers

Details of material funds held and movements during the PREVIOUS reporting period

Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type*	Purpose and Restrictions	Fund balances b/fwd £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances c/fwd £
General	U	General working funds of the Circuit	239,973	255,046	(247,333)	(8,803)	-	238,883
		Sub-total	**239,973**	**255,046**	**(247,333)**	**(8,803)**	**-**	**238,883**
Manse Repair Fund	D	A fund to help cover costs of manse (house) repairs.	-	-	-	40,473	-	40,473
Circuit Model Trust	D	Circuit model trust fund, used for specific projects/staffing that is related to local mission/wider Methodist mission.	965,301	18,446	(149,547)	(31,670)	-	802,530
Warner memorial	D	Will be used to support costs incurred by Local Preachers	26,222	227	(564)	-	-	25,885
Circuit Model Trust	D	Fixed assets	653,146	-	-	-	-	653,146
		Sub-total	**1,644,669**	**18,673**	**(150,111)**	**8,803**	**-**	**1,522,034**
Weatherall	R	Bibles for Local Preachers	1,482	9	-	-	-	1,491
		Sub-total	**1,482**	**9**	**-**	**-**	**-**	**1,491**
		Total Funds	**1,886,124**	**273,728**	**(397,444)**	**-**	**-**	**1,762,408**

Notes to the accounts (cont)

Note 17 Transactions with trustees and related parties

Trustee remuneration and benefits

Some Trustees have been paid remuneration and/or received other benefits from an employment with the Circuit.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value			
		This year			
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other
		£	£	£	£
Marcus Torchon	Governing Document	29,315	7,173	-	-
Sheila Dawson	Governing Document	25,017	6,685	-	
Jane Braund	Governing Document	25,017	6,685	-	-
Doreen Koffee-Williams	Governing Document	25,017	6,685	-	-
Stephen Willey	Governing Document	14,497	3,900	-	-

Details of why remuneration or other employment benefits were paid: Ministers of religion remuneration / preaching fees

Trustees' expenses

Trustee expenses have been incurred as below

Type of expenses reimbursed	This year	Last year
	£	£
Travel	6,641	5,958
Ministers Telephone	960	1,964
Other - stationery, allowances	3,033	2,987
TOTAL	**10,634**	**10,909**

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

5 (6 last year) Trustees were re-imbursed for expenses. No Trustees were re-imbursed expenses for their Trustee role.

Note 17 Continued

Transaction(s) with related parties

This year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Recharges for use of photocopier, refreshments, postage	-	(1,112)	-
Central Hall	Trustees of both Central Hall and the Circuit	Recharge of part administrator salary	6,840	-	-
Central Hall	Trustees of both Central Hall and the Circuit	Recharge of part finance officer salary	-	(3,308)	-
Central Hall	Trustees of both Central Hall and the Circuit	Grants made	-	(50,548)	-
Central Hall	Trustees of both Central Hall and the Circuit	Re-imbursement for costs incurred at the MacDonald Road building	-	(15,101)	(15,101)
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	273,232	-	-
Birmingham District	Trustees of both District and Circuit	Assessment and levy	-	(114,411)	-
Birmingham District	Trustees of both District and Circuit	Grants received	4,000	-	-
Paul Spencer (Spencer's Interiors)	Director of Company and Trustee of Circuit	Manse carpets	-	(3,148)	-

There was no provision for bad debts at the end of the period. No amounts were written off during the period.

Last year

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income (£)	Expenditure (£)	Balance at period end (£)
Central Hall	Trustees of both Central Hall and the Circuit	Recharges for use of photocopier, refreshments, postage		(2,965)	-
Central Hall	Trustees of both Central Hall and the Circuit	Recharge of part administrator salary	6,645		-
Central Hall	Trustees of both Central Hall and the Circuit	Recharge of part finance officer salary		(3,253)	-
Central Hall	Trustees of both Central Hall and the Circuit	Grants made		(30,000)	-
Circuit Churches (see note 2)	Trustees of both Circuit and Churches	Assessments for the running of the circuit and wider Methodist Church	253,831		-
Birmingham District	Trustees of both District and Circuit	Assessment and levy		(102,392)	-
Paul Spencer (Spencer's Interiors)	Director of Company and Trustee of Circuit	Manse carpets		(3,145)	-

Independent Examiner's report

Report to the trustees of	Coventry and Nuneaton Methodist Circuit		
On accounts for the year ended	31-Aug-20	**Charity no:**	1134347
Set out on pages	1 to 26		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

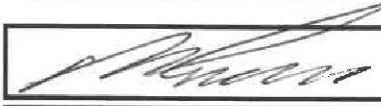
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	29/3/21
Name:	Robert Anderson FCA		
	Relevant professional qualification(s) or body (if any): FCA		
Address:	Azets Audit Services		
	3Mc Middlemarch Business Park, Siskin Drive, Baginton, Coventry, CV3 4FJ		

Appendix A: Trustees

Rev Marcus Torchon
Viv Kershaw
Rev Jane Braund
Rev Doreen Koffie-Williams
Rev Stephen Willey
Deacon Sheila Dawson
Rev Allan Smith
Andrew Pinks
Trevor Gay
Mary Hobbs
Peter Dipple
Karen Brooks
Tendai Munemo
Mike Hobbs
Bill Holdforth
Rosemary Clemo
Keith Drinkwater
Graham Hargreaves
Eric Robbins
Rosie Robbins
Deana Mawn
Graham Hargreaves
Susan Taylor
Richard Smith
Mary Warr
Alan Gabbitas
Christine Moore
Gordon Hopkins
Clive Bennett
Keith Aldridge
Ken Holmes
Gordon Smith

Deacon Sue Fry
Joyce Lea
Margaret Jackson
Dora Cutter
Tony Cashmore
Rosemary Clemo
Henning Kleine
Ninian Bowman
Roger Smallman
Marion Rixson
John McMahon
David Jones
Reg Lovick
John Bennett
Doreen Hawthorne
Pam Reid
Dumisani Moyo
Judith Mudzamiri
John Horsler
Alison Lawn
Richard Lawn
Penny McAinsh
Brian Cartwright
Irene Love
Denise Huxley
Dorothy Holmes
Jean Marshall
Beverley Taylor
Val Gadsby
Dawn Maycock
Pam Knights