



The Methodist Church Poulton Le Fylde

The Annual Report

and

Financial Statements

for the

Year to 31st August 2020

Queensway, Poulton Le Fylde Lancashire FY6 7ST

Registered Charity 1134343

POULTON LE FYLDE METHODIST CHURCH

Financial Accounts for the year ended 31st August 2020

INCOME AND EXPENDITURE ACCOUNT

GENERAL FUND

Receipts

Collection/Gift Aid

Tax recovered under Gift Aid

Property lettings

Interest & Investment Income

Fundraising

Net Income Surplus's from groups and organisations

Other receipts

Transfers between funds

SUB TOTAL - GENERAL FUNDS

Other receipts

Benevolent Fund

Collections received for external organisations

Unrealised profit on investments

TOTAL

PAYMENTS

Circuit contribution

Repairs, maintenance

Caretaker and cleaning

Development property costs

Water, fuel and electricity charges

Insurance

Donations - Methodist Organisations

Donations - General Fund

Donations - Redevelopment Fund

Donations - from Organisations

Donations - Benevolent Fund

Other payments

SUB-TOTAL- GENERAL FUNDS

Specific collections passed onto external organisations

TOTAL PAID

Net income (expenditure) for the year

	Notes	Unrestricted Funds		Designated Funds	Restricted Funds	Endowment Funds	2020 Total Funds	2019 Total Funds
		£	£	£	£	£	£	£
		53,869						
		<u>11,872</u>	65,740				65,740	74,676
	1		20,798				20,798	25,308
			407	9	297	1,547	2,260	2,860
	2			3,947			3,947	15,460
				802			802	3,797
	3		1,101	105			1,206	661
			2,917	(1,855)	131	(1,193)	0	0
			<u>90,964</u>	<u>3,009</u>	<u>428</u>	<u>354</u>	<u>94,755</u>	<u>122,762</u>
				292			292	478
	6			2,604			2,604	1,584
					(235)	(1,300)	(1,535)	3,514
			<u>90,964</u>	<u>5,905</u>	<u>193</u>	<u>(946)</u>	<u>96,117</u>	<u>128,338</u>
		59,650						
	5	4,692						
		<u>8,919</u>	73,262				73,262	90,021
	4			785			785	1,929
		6,841						
		<u>3,482</u>	10,323				10,323	13,127
	6	400						
	6a	<u>1,280</u>	1,680				1,680	1,135
	6a	450						
	6a	<u>750</u>		1,200			1,200	1,720
	7		10,015		34	1,286	11,335	7,454
			<u>95,279</u>	<u>1,985</u>	<u>34</u>	<u>1,286</u>	<u>98,584</u>	<u>115,386</u>
	6b			2,605			2,605	1,584
			<u>95,279</u>	<u>4,590</u>	<u>34</u>	<u>1,286</u>	<u>101,189</u>	<u>116,970</u>
		(4,315)		1,316	159	(2,232)	(5,072)	11,368
							(5,072)	

POULTON LE FYLDE METHODIST CHURCH

Financial Accounts for the year ended 31st August 2020

STATEMENT OF ASSETS & LIABILITIES AS AT 31st AUGUST 2020

		Unrestricted Funds		Designated Funds	Restricted Funds	Endowment Funds	2019 Total Funds	2018 Total Funds
		£	£	£	£	£	£	£
General Fund							0	
Balance at start of year		74,220						
Deficit for year		(4,315)						
Transfer from Legacy Fund			69,904				69,904	66,474
Designated Funds								
Funds of Various Groups and Organisations								
Balance at start of year	10	3,341						
Net Expenditure		(1,503)		1,838			1,838	4,288
Property Renewal Fund								
Balance at start of year		(3,446)						
Surplus for year		3,172		(274)		(274)		84,185
Benevolent Fund								
Balance at start of year		750						
Surplus for year		(458)		292		292		472
Legacy and Gifts in Memory Fund								
Balance at start of year		38,864						
Transfer of Funds to General Funds	11	105		38,969			38,969	63,864
Restricted Funds								
Balance at start of year	11	18,660						
Received during year		159			18,819		18,819	18,897
Permanent Endowment Funds								
Balance at start of year	11	89,723						
Deficit during year		(2,232)				87,491	87,491	88,683
			69,904	40,825	18,819	87,491	217,040	326,863
Assets								
Summary of how funds are held								
Bank & Cash Balances:								
Current Accounts			19,079	(1,279)	1,579	4,651	24,030	101,352
Current Accounts - various groups				1,840			1,840	4,288
Deposit Accounts			25,384				25,384	15,094
CFB Deposit Accounts & Trustee Interest Funds				1,296	4,169	0	5,466	18,581
TMCP Deposit Account			597	38,969			39,566	63,935
TMCP - Managed Funds					13,071	82,839	95,910	88,036
Investment								
1 £1 ordinary share in Poulton Methodist Coffee Shop Ltd		4,969						
Loan		1	4,970				4,970	4,970
			50,030	40,825	18,819	87,491	197,166	296,256
Prepayments and debtors	8	22,191					22,191	32,018
Creditors	9	(2,316)		0			(2,316)	(1,411)
TOTAL FUNDS HELD			69,905	40,825	18,819	87,491	217,040	326,863

Treasurer
John C Brooke
15th April 2021

POULTON LE FYLDE METHODIST CHURCH

NOTES TO THE ACCOUNTS

Note 1 - Property Lettings

	General
	£
Playgroup	5,154
Chapel Street office rents	2,275
Charity Shop	715
Coffee Shop to cleaning, light, heat and power	2,450
Others	10,204
	<u>20,798</u>

Note 2 - Fundraising

Redevelopment Fund

	Designated
	£
Individual donations & tax claimed on Gift Aid	295
Events and other fundraising	3,652
	<u>3,947</u>

Note 3 - Other receipts

General Fund

	General
	£
Coffee mornings and catering	1,101
Poulton Methodist Coffee Shop Ltd - Gift Aid	9
	<u>1,101</u>

Note 4 - Development costs

	Designated
	£
Bin fencing & other minor items	785
	<u>785</u>

Note 5 - Repairs, maintenance

	General
	£
General repairs & service contracts	4,692
	<u>4,692</u>

Note 6 - Donations to Methodist Organisations

	General
	£
Fund for Property	200
Fund for Presbyters	200
	<u>400</u>

Note 6a - Donations to non-Methodist Organisations

General & Benevolent Funds

	General	Designated
	£	£
Royal British Legion	30	
Fleetwood Methodist Church	750	
Mau Hospital, Kenya	500	500
The Ministry of Flowers		250
Groups and Organisations		450
	<u>1,280</u>	<u>1,200</u>

Note 6b - Specific collections passed on to external organisations

	Designated
	£
Noisy Collection - "All We Can"	930
Comfort Zone	200
Vincent House	200
Coffee Shop tip collections:	361
Maua Hospital, Kenya	555
Action for Children	359
	<u>2,605</u>

Note 7 - Other payments

	General	Designated	Restricted	Endowment
	£	£	£	£
Printing, stationery, email, Wi-Fi & telephone	3,458			
Organist fees & maintenance	480			
Covid 19 equipment and communication costs	1,736			
Messy Church (net of income) & conference costs for young people				
Book-keeping & accountancy professional fees	2,880			
TMCP professional fees			34	169
Messy Church (net of income) & conference costs for young people				1,117
Performing Rights licence fees	942			
Sundries & PR Licence	519			
	<u>10,015</u>	<u>0</u>	<u>34</u>	<u>1,286</u>

Note 8 - Prepayments and debtors

	£
Electric solar panel 'feed in tariff'	400
Debtor - Gift Aid tax rebate due	4,361
Debtor - Poulton Methodist Coffee Shop Ltd - Gift Aid	3,267
Payment in advance - Circuit Contribution	14,163
	<u>22,191</u>

POULTON LE FYLDE METHODIST CHURCH

Note 9 - Creditors

	£
Various expenses	720
Monies to be passed over to Charities & Mission	87
The Holt Trust Income	1,509
	<u>2,316</u>

Note 10 - Designated Accounts

	Opening Funds	Income & Interest	Expenses	Methodist & Charitable Donations	Transferred to General Fund	Total
	£	£	£	£	£	£
Internal Organisations						
The Badminton Club	328	301			(100)	* 529
Focus	546	272			(500)	318
The Choir	403					* 403
The Ministers Class	675	122	(100)	(450)		247
The Ladies Recreational Group	96				(500)	* (404)
The Flower Guild	107	580	(578)			109
The Gardening Club	22	265	(58)			229
Cameo	963				(755)	* 208
The Poulton Festival	114					* 114
The Indoor Bowling Club	89					* 89
	<u>3,343</u>	<u>1,540</u>	<u>(736)</u>	<u>(450)</u>	<u>(1,855)</u>	<u>1,842</u>

* no accounts reviewed

Note 11 - Permanent Endowment & Restricted Funds held by Trustees for Methodist Church Purposes

Permanent Endowment Funds	Opening Funds	Interest & dividends	Unrealised Invest't Losses	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Norah Edgar Memorial Fund - 10404	8,708	148	(116)		(131)	(17)	8,593
<i>Income to the furtherance of musical life at PMC</i>							
The Betsy Holt Memorial Endowment - Trust 17926	30,340	552	(460)		(491)	(61)	29,881
<i>Income to Harvest Collection each year</i>							
The Ronald Holt Endowment - Trust 11734	34,369	640	(543)		(571)	(69)	33,826
<i>Income to Harvest Collection each year</i>							
The Parkinson Memorial Fund - Trust 10121	4,950	47	(39)	(452)	0	(5)	4,500
<i>Income to be used to assist in Christian training of young people</i>							
The William Parkinson Bequest - 10121A	100	1				(1)	100
<i>1/5th Income to be used for PMC Sunday School</i>							
<i>4/5th Income to be used for general church funds</i>							
The Edna Bowman Bursary - Trust 14145	11,254	160	(142)	(665)	0	(16)	10,590
<i>Income to be used to assist young people to travel on church organised ventures</i>							
	<u>89,722</u>	<u>1,547</u>	<u>(1,300)</u>	<u>(1,117)</u>	<u>(1,193)</u>	<u>(169)</u>	<u>87,490</u>

Restricted Funds

	Opening Funds	Interest & dividends	Unrealised Invest't Gains	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Norah Edgar Memorial Fund - 10404A Surplus	18,660	297	(235)		131	(34)	18,819
<i>Income to the furtherance of musical life at PMC</i>							

Note 11 - Designated Fund held by Trustees for Methodist Church Purposes

	Opening Funds	Interest & dividends	Unrealised Invest't Gains	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Olga Gill Bequest - Trust 22305	39,307	338				(79)	39,566
<i>No restriction on use</i>							

Note 12 - Related Parties

The Poulton Methodist Coffee Shop Ltd (No 07031781) is a separate legal entity wholly owned by Poulton Methodist Church. It was incorporated on 28th September 2009 and commenced operation on 1st September 2010. The statutory officers are officials of the church namely: the Minister, the senior steward, the treasurer and 2 others all appointed by the Church Council. The day to day running of the operation is carried out by a Management Committee.

Poulton Methodist Church Council has granted a Licence to the company to operate on the church premises, whereby the company agrees to make a monthly contribution as to costs incurred and at the end of the companies financial year to Gift Aid the total net surplus (if any) to the Church. The financial transactions for the year to 31st August 2020 are as follows:

	£	
Monthly contribution	2,450	<i>included in Note 1</i>
Gift Aid Donation	-	<i>included in Note 2</i>
	<u>7,467</u>	

The Methodist Church Poulton le Fylde

Independent Examiner's Report to the members of Poulton le Fylde Methodist Church Council

I report on the accounts for the year ended 31st August 2020 which are set out above.

Respective responsibilities of the council members and examiner

The charity's council consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) of the Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Council members concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

To keep accounting records in accordance with section 41 of the Act; and
prepare accounts and comply with the accounting requirements of the 1993
Act; have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Bleazard
Chartered Accountant
44 Lowick Drive
Poulton le Fylde



The Methodist Church Poulton Le Fylde

The Annual Report

and

Financial Statements

for the

Year to 31st August 2020

Queensway, Poulton Le Fylde Lancashire FY6 7ST

Registered Charity 1134343

POULTON LE FYLDE METHODIST CHURCH

Financial Accounts for the year ended 31st August 2020

INCOME AND EXPENDITURE ACCOUNT

GENERAL FUND

Receipts

Collection/Gift Aid

Tax recovered under Gift Aid

Property lettings

Interest & Investment Income

Fundraising

Net Income Surplus's from groups and organisations

Other receipts

Transfers between funds

SUB TOTAL - GENERAL FUNDS

Other receipts

Benevolent Fund

Collections received for external organisations

Unrealised profit on investments

TOTAL

PAYMENTS

Circuit contribution

Repairs, maintenance

Caretaker and cleaning

Development property costs

Water, fuel and electricity charges

Insurance

Donations - Methodist Organisations

Donations - General Fund

Donations - Redevelopment Fund

Donations - from Organisations

Donations - Benevolent Fund

Other payments

SUB-TOTAL- GENERAL FUNDS

Specific collections passed onto external organisations

TOTAL PAID

Net income (expenditure) for the year

	Notes	Unrestricted Funds		Designated Funds	Restricted Funds	Endowment Funds	2020 Total Funds	2019 Total Funds
		£	£	£	£	£	£	£
Collection/Gift Aid		53,869						
Tax recovered under Gift Aid		<u>11,872</u>	65,740				65,740	74,676
Property lettings	1		20,798				20,798	25,308
Interest & Investment Income			407	9	297	1,547	2,260	2,860
Fundraising	2			3,947			3,947	15,460
Net Income Surplus's from groups and organisations				802			802	3,797
Other receipts	3		1,101	105			1,206	661
Transfers between funds			2,917	(1,855)	131	(1,193)	0	0
SUB TOTAL - GENERAL FUNDS			<u>90,964</u>	<u>3,009</u>	<u>428</u>	<u>354</u>	<u>94,755</u>	<u>122,762</u>
Other receipts								
Benevolent Fund				292			292	478
Collections received for external organisations	6			2,604			2,604	1,584
Unrealised profit on investments					(235)	(1,300)	(1,535)	3,514
TOTAL			<u>90,964</u>	<u>5,905</u>	<u>193</u>	<u>(946)</u>	<u>96,117</u>	<u>128,338</u>
PAYMENTS								
Circuit contribution		59,650						
Repairs, maintenance	5	4,692						
Caretaker and cleaning		<u>8,919</u>	73,262				73,262	90,021
Development property costs	4			785			785	1,929
Water, fuel and electricity charges		6,841						
Insurance		<u>3,482</u>	10,323				10,323	13,127
Donations - Methodist Organisations	6	400						
Donations - General Fund	6a	<u>1,280</u>	1,680				1,680	1,135
Donations - Redevelopment Fund								
Donations - from Organisations	6a	450						
Donations - Benevolent Fund	6a	<u>750</u>		1,200			1,200	1,720
Other payments	7		10,015		34	1,286	11,335	7,454
SUB-TOTAL- GENERAL FUNDS			<u>95,279</u>	<u>1,985</u>	<u>34</u>	<u>1,286</u>	<u>98,584</u>	<u>115,386</u>
Specific collections passed onto external organisations	6b			2,605			2,605	1,584
TOTAL PAID			<u>95,279</u>	<u>4,590</u>	<u>34</u>	<u>1,286</u>	<u>101,189</u>	<u>116,970</u>
Net income (expenditure) for the year			<u>(4,315)</u>	<u>1,316</u>	<u>159</u>	<u>(2,232)</u>	<u>(5,072)</u>	<u>11,368</u>
							(5,072)	

POULTON LE FYLDE METHODIST CHURCH

Financial Accounts for the year ended 31st August 2020

STATEMENT OF ASSETS & LIABILITIES AS AT 31st AUGUST 2020

		Unrestricted Funds		Designated Funds	Restricted Funds	Endowment Funds	2019 Total Funds	2018 Total Funds
		£	£	£	£	£	£	£
General Fund							0	
Balance at start of year		74,220						
Deficit for year		(4,315)						
Transfer from Legacy Fund			69,904				69,904	66,474
Designated Funds								
Funds of Various Groups and Organisations								
Balance at start of year	10	3,341						
Net Expenditure		(1,503)		1,838			1,838	4,288
Property Renewal Fund								
Balance at start of year		(3,446)						
Surplus for year		3,172		(274)		(274)		84,185
Benevolent Fund								
Balance at start of year		750						
Surplus for year		(458)		292		292		472
Legacy and Gifts in Memory Fund								
Balance at start of year		38,864						
Transfer of Funds to General Funds	11	105		38,969			38,969	63,864
Restricted Funds								
Balance at start of year	11	18,660						
Received during year		159			18,819		18,819	18,897
Permanent Endowment Funds								
Balance at start of year	11	89,723						
Deficit during year		(2,232)				87,491	87,491	88,683
			69,904	40,825	18,819	87,491	217,040	326,863
Assets								
Summary of how funds are held								
Bank & Cash Balances:								
Current Accounts			19,079	(1,279)	1,579	4,651	24,030	101,352
Current Accounts - various groups				1,840			1,840	4,288
Deposit Accounts			25,384				25,384	15,094
CFB Deposit Accounts & Trustee Interest Funds				1,296	4,169	0	5,466	18,581
TMCP Deposit Account			597	38,969			39,566	63,935
TMCP - Managed Funds					13,071	82,839	95,910	88,036
Investment								
1 £1 ordinary share in Poulton Methodist Coffee Shop Ltd		4,969						
Loan		1	4,970				4,970	4,970
			50,030	40,825	18,819	87,491	197,166	296,256
Prepayments and debtors	8	22,191					22,191	32,018
Creditors	9	(2,316)		0			(2,316)	(1,411)
TOTAL FUNDS HELD			69,905	40,825	18,819	87,491	217,040	326,863

Treasurer
John C Brooke
15th April 2021

POULTON LE FYLDE METHODIST CHURCH

NOTES TO THE ACCOUNTS

Note 1 - Property Lettings

	General £
Playgroup	5,154
Chapel Street office rents	2,275
Charity Shop	715
Coffee Shop to cleaning, light, heat and power	2,450
Others	10,204
	<u>20,798</u>

Note 2 - Fundraising

Redevelopment Fund

	Designated £
Individual donations & tax claimed on Gift Aid	295
Events and other fundraising	3,652
	<u>3,947</u>

Note 3 - Other receipts

General Fund

	General £
Coffee mornings and catering	1,101
Poulton Methodist Coffee Shop Ltd - Gift Aid	9
	<u>1,101</u>

Note 4 - Development costs

	Designated £
Bin fencing & other minor items	785
	<u>785</u>

Note 5 - Repairs, maintenance

	General £
General repairs & service contracts	4,692
	<u>4,692</u>

Note 6 - Donations to Methodist Organisations

	General £
Fund for Property	200
Fund for Presbyters	200
	<u>400</u>

Note 6a - Donations to non-Methodist Organisations

General & Benevolent Funds

	General £	Designated £
Royal British Legion	30	
Fleetwood Methodist Church	750	
Mau Hospital, Kenya	500	500
The Ministry of Flowers		250
Groups and Organisations		450
	<u>1,280</u>	<u>1,200</u>

Note 6b - Specific collections passed on to external organisations

	Designated £
Noisy Collection - "All We Can"	930
Comfort Zone	200
Vincent House	200
Coffee Shop tip collections:	361
Maua Hospital, Kenya	555
Action for Children	359
	<u>2,605</u>

Note 7 - Other payments

	General £	Designated £	Restricted £	Endowment £
Printing, stationery, email, Wi-Fi & telephone	3,458			
Organist fees & maintenance	480			
Covid 19 equipment and communication costs	1,736			
Messy Church (net of income) & conference costs for young people				
Book-keeping & accountancy professional fees	2,880			
TMCP professional fees			34	169
Messy Church (net of income) & conference costs for young people				1,117
Performing Rights licence fees	942			
Sundries & PR Licence	519			
	<u>10,015</u>	<u>0</u>	<u>34</u>	<u>1,286</u>

Note 8 - Prepayments and debtors

	£
Electric solar panel 'feed in tariff'	400
Debtor - Gift Aid tax rebate due	4,361
Debtor - Poulton Methodist Coffee Shop Ltd - Gift Aid	3,267
Payment in advance - Circuit Contribution	14,163
	<u>22,191</u>

POULTON LE FYLDE METHODIST CHURCH

Note 9 - Creditors

	£
Various expenses	720
Monies to be passed over to Charities & Mission	87
The Holt Trust Income	1,509
	<u>2,316</u>

Note 10 - Designated Accounts

	Opening Funds	Income & Interest	Expenses	Methodist & Charitable Donations	Transferred to General Fund	Total
	£	£	£	£	£	£
Internal Organisations						
The Badminton Club	328	301			(100)	* 529
Focus	546	272			(500)	318
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The Ladies Recreational Group	96				(500)	* (404)
The Flower Guild	107	580	(578)			109
The Gardening Club	22	265	(58)			229
Cameo	963				(755)	* 208
The Poulton Festival	114					* 114
The Indoor Bowling Club	89					* 89
	<u>3,343</u>	<u>1,540</u>	<u>(736)</u>	<u>(450)</u>	<u>(1,855)</u>	<u>1,842</u>

* no accounts reviewed

Note 11 - Permanent Endowment & Restricted Funds held by Trustees for Methodist Church Purposes

Permanent Endowment Funds	Opening Funds	Interest & dividends	Unrealised Invest't Losses	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Norah Edgar Memorial Fund - 10404	8,708	148	(116)		(131)	(17)	8,593
<i>Income to the furtherance of musical life at PMC</i>							
The Betsy Holt Memorial Endowment - Trust 17926	30,340	552	(460)		(491)	(61)	29,881
<i>Income to Harvest Collection each year</i>							
The Ronald Holt Endowment - Trust 11734	34,369	640	(543)		(571)	(69)	33,826
<i>Income to Harvest Collection each year</i>							
The Parkinson Memorial Fund - Trust 10121	4,950	47	(39)	(452)	0	(5)	4,500
<i>Income to be used to assist in Christian training of young people</i>							
The William Parkinson Bequest - 10121A	100	1				(1)	100
<i>1/5th Income to be used for PMC Sunday School</i>							
<i>4/5th Income to be used for general church funds</i>							
The Edna Bowman Bursary - Trust 14145	11,254	160	(142)	(665)	0	(16)	10,590
<i>Income to be used to assist young people to travel on church organised ventures</i>							
	<u>89,722</u>	<u>1,547</u>	<u>(1,300)</u>	<u>(1,117)</u>	<u>(1,193)</u>	<u>(169)</u>	<u>87,490</u>

Restricted Funds

	Opening Funds	Interest & dividends	Unrealised Invest't Gains	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Norah Edgar Memorial Fund - 10404A Surplus	18,660	297	(235)		131	(34)	18,819
<i>Income to the furtherance of musical life at PMC</i>							

Note 11 - Designated Fund held by Trustees for Methodist Church Purposes

	Opening Funds	Interest & dividends	Unrealised Invest't Gains	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Olga Gill Bequest - Trust 22305	39,307	338				(79)	39,566
<i>No restriction on use</i>							

Note 12 - Related Parties

The Poulton Methodist Coffee Shop Ltd (No 07031781) is a separate legal entity wholly owned by Poulton Methodist Church. It was incorporated on 28th September 2009 and commenced operation on 1st September 2010. The statutory officers are officials of the church namely: the Minister, the senior steward, the treasurer and 2 others all appointed by the Church Council. The day to day running of the operation is carried out by a Management Committee.

Poulton Methodist Church Council has granted a Licence to the company to operate on the church premises, whereby the company agrees to make a monthly contribution as to costs incurred and at the end of the companies financial year to Gift Aid the total net surplus (if any) to the Church. The financial transactions for the year to 31st August 2020 are as follows:

	£	
Monthly contribution	2,450	<i>included in Note 1</i>
Gift Aid Donation	-	<i>included in Note 2</i>
	<u>7,467</u>	

The Methodist Church Poulton le Fylde

Independent Examiner's Report to the members of Poulton le Fylde Methodist Church Council

I report on the accounts for the year ended 31st August 2020 which are set out above.

Respective responsibilities of the council members and examiner

The charity's council consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 43 of the Act),
to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) of the Act, and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Council members concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:

To keep accounting records in accordance with section 41 of the Act; and
prepare accounts and comply with the accounting requirements of the 1993
Act; have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Bleazard
Chartered Accountant
44 Lowick Drive
Poulton le Fylde



The Methodist Church Poulton Le Fylde

The Annual Report

and

Financial Statements

for the

Year to 31st August 2020

Queensway, Poulton Le Fylde Lancashire FY6 7ST

Registered Charity 1134343

POULTON LE FYLDE METHODIST CHURCH

Financial Accounts for the year ended 31st August 2020

STATEMENT OF ASSETS & LIABILITIES AS AT 31st AUGUST 2020

		Unrestricted Funds		Designated Funds	Restricted Funds	Endowment Funds	2019 Total Funds	2018 Total Funds
		£	£	£	£	£	£	£
General Fund							0	
Balance at start of year		74,220						
Deficit for year		(4,315)						
Transfer from Legacy Fund			69,904				69,904	66,474
Designated Funds								
Funds of Various Groups and Organisations								
Balance at start of year	10	3,341						
Net Expenditure		(1,503)		1,838			1,838	4,288
Property Renewal Fund								
Balance at start of year		(3,446)						
Surplus for year		3,172		(274)			(274)	84,185
Benevolent Fund								
Balance at start of year		750						
Surplus for year		(458)		292			292	472
Legacy and Gifts in Memory Fund								
Balance at start of year		38,864						
Transfer of Funds to General Funds	11	105		38,969			38,969	63,864
Restricted Funds								
Balance at start of year	11	18,660						
Received during year		159			18,819		18,819	18,897
Permanent Endowment Funds								
Balance at start of year	11	89,723						
Deficit during year		(2,232)				87,491	87,491	88,683
			69,904	40,825	18,819	87,491	217,040	326,863
Assets								
Summary of how funds are held								
Bank & Cash Balances:								
Current Accounts			19,079	(1,279)	1,579	4,651	24,030	101,352
Current Accounts - various groups				1,840			1,840	4,288
Deposit Accounts			25,384				25,384	15,094
CFB Deposit Accounts & Trustee Interest Funds				1,296	4,169	0	5,466	18,581
TMCP Deposit Account			597	38,969			39,566	63,935
TMCP - Managed Funds					13,071	82,839	95,910	88,036
Investment								
1 £1 ordinary share in Poulton Methodist Coffee Shop Ltd		4,969						
Loan		1	4,970				4,970	4,970
			50,030	40,825	18,819	87,491	197,166	296,256
Prepayments and debtors	8	22,191					22,191	32,018
Creditors	9	(2,316)		0			(2,316)	(1,411)
TOTAL FUNDS HELD			69,905	40,825	18,819	87,491	217,040	326,863

Treasurer
John C Brooke
15th April 2021

POULTON LE FYLDE METHODIST CHURCH

NOTES TO THE ACCOUNTS

Note 1 - Property Lettings

	General
	£
Playgroup	5,154
Chapel Street office rents	2,275
Charity Shop	715
Coffee Shop to cleaning, light, heat and power	2,450
Others	10,204
	<u>20,798</u>

Note 2 - Fundraising

Redevelopment Fund

	Designated
	£
Individual donations & tax claimed on Gift Aid	295
Events and other fundraising	3,652
	<u>3,947</u>

Note 3 - Other receipts

General Fund

	General
	£
Coffee mornings and catering	1,101
Poulton Methodist Coffee Shop Ltd - Gift Aid	9
	<u>1,101</u>

Note 4 - Development costs

	Designated
	£
Bin fencing & other minor items	785
	<u>785</u>

Note 5 - Repairs, maintenance

	General
	£
General repairs & service contracts	4,692
	<u>4,692</u>

Note 6 - Donations to Methodist Organisations

	General
	£
Fund for Property	200
Fund for Presbyters	200
	<u>400</u>

Note 6a - Donations to non-Methodist Organisations

General & Benevolent Funds

	General	Designated
	£	£
Royal British Legion	30	
Fleetwood Methodist Church	750	
Mau Hospital, Kenya	500	500
The Ministry of Flowers		250
Groups and Organisations		450
	<u>1,280</u>	<u>1,200</u>

Note 6b - Specific collections passed on to external organisations

	Designated
	£
Noisy Collection - "All We Can"	930
Comfort Zone	200
Vincent House	200
Coffee Shop tip collections:	361
Maua Hospital, Kenya	555
Action for Children	359
	<u>2,605</u>

Note 7 - Other payments

	General	Designated	Restricted	Endowment
	£	£	£	£
Printing, stationery, email, Wi-Fi & telephone	3,458			
Organist fees & maintenance	480			
Covid 19 equipment and communication costs	1,736			
Messy Church (net of income) & conference costs for young people				
Book-keeping & accountancy professional fees	2,880			
TMCP professional fees			34	169
Messy Church (net of income) & conference costs for young people				1,117
Performing Rights licence fees	942			
Sundries & PR Licence	519			
	<u>10,015</u>	<u>0</u>	<u>34</u>	<u>1,286</u>

Note 8 - Prepayments and debtors

	£
Electric solar panel 'feed in tariff'	400
Debtor - Gift Aid tax rebate due	4,361
Debtor - Poulton Methodist Coffee Shop Ltd - Gift Aid	3,267
Payment in advance - Circuit Contribution	14,163
	<u>22,191</u>

POULTON LE FYLDE METHODIST CHURCH

Note 9 - Creditors

	£
Various expenses	720
Monies to be passed over to Charities & Mission	87
The Holt Trust Income	1,509
	<u>2,316</u>

Note 10 - Designated Accounts

	Opening Funds	Income & Interest	Expenses	Methodist & Charitable Donations	Transferred to General Fund	Total
	£	£	£	£	£	£
Internal Organisations						
The Badminton Club	328	301			(100)	* 529
Focus	546	272			(500)	318
The Choir	403					* 403
The Ministers Class	675	122	(100)	(450)		247
The Ladies Recreational Group	96				(500)	* (404)
The Flower Guild	107	580	(578)			109
The Gardening Club	22	265	(58)			229
Cameo	963				(755)	* 208
The Poulton Festival	114					* 114
The Indoor Bowling Club	89					* 89
	<u>3,343</u>	<u>1,540</u>	<u>(736)</u>	<u>(450)</u>	<u>(1,855)</u>	<u>1,842</u>

* no accounts reviewed

Note 11 - Permanent Endowment & Restricted Funds held by Trustees for Methodist Church Purposes

Permanent Endowment Funds	Opening Funds	Interest & dividends	Unrealised Invest't Losses	Fund bequest	Expended & transferred	Fees	Total
	£	£	£	£	£	£	£
The Norah Edgar Memorial Fund - 10404	8,708	148	(116)		(131)	(17)	8,593
<i>Income to the furtherance of musical life at PMC</i>							
The Betsy Holt Memorial Endowment - Trust 17926	30,340	552	(460)		(491)	(61)	29,881
<i>Income to Harvest Collection each year</i>							
The Ronald Holt Endowment - Trust 11734	34,369	640	(543)		(571)	(69)	33,826
<i>Income to Harvest Collection each year</i>							
The Parkinson Memorial Fund - Trust 10121	4,950	47	(39)	(452)	0	(5)	4,500
<i>Income to be used to assist in Christian training of young people</i>							
The William Parkinson Bequest - 10121A	100	1				(1)	100
<i>1/5th Income to be used for PMC Sunday School</i>							
<i>4/5th Income to be used for general church funds</i>							
The Edna Bowman Bursary - Trust 14145	11,254	160	(142)	(665)	0	(16)	10,590
<i>Income to be used to assist young people to travel on church organised ventures</i>							
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The Methodist Church Poulton le Fylde

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