

Statement of Financial Activities

Year ended 31 December 2024

Incorporating Income and Expenditure Account


	Notes				
Incoming Resources	Unrestricted	Designated	Restricted	2024	2023
Voluntary Income	79,693	5,303	0	84996	106375
Activities for generating funds	8,095	0	0	8095	7635
Income from Church Activities	48,087	0	0	48087	34957
Investment income	0	3,155	0	3155	2690
Total	135,875	8,458	0	144333	151657
Expenditure					
Church Activities	128,333	293	5,760	134386	121168
Support costs	17,103	0	0	17103	13867
Total	145,436	293	5,760	151,489	135035
Net Income	-9,561	8,165	-5,760	-7156	16622
Total Funds B/F	-3105	104682	25180	126757	110134
Total Funds C/F	-12666	112847	19420	119601	126756

The notes in this report form part of these financial accounts

St. Mary the Virgin with St. Paul and St. Lawrence, Caterham
BALANCE SHEET
Year ended 31 December 2024

	Notes	2024	2023
Fixed Assets			
Tangible Assets	5	<u>0</u>	<u>0</u>
Current Assets			
Debtors and Prepayments	6	6,679	10920
Cash at Bank		<u>113,571</u>	<u>120689</u>
		<u>120,250</u>	<u>131609</u>
Creditors: Amounts falling due within one year	7	<u>648</u>	<u>4854</u>
Net Current Assets		<u>119,602</u>	<u>126755</u>
Net Assets		<u>119,602</u>	<u>126755</u>
Parish Funds			
Unrestricted Funds	8, 9 & 10	-12665	-3107
Designated funds		112847	104682
Restricted Funds		<u>19,420</u>	<u>25,180</u>
Total Parish Funds		<u>119,602</u>	<u>126,755</u>

Approved by the Parochial Church Council and signed on its behalf by:



Date 27.04.25

The notes in this report form part of these financial statements

St Mary the Virgin with St Paul and St Lawrence, Caterham

INDEPENDENT EXAMINERS' REPORT

To the members of The Parochial Church Council of the Ecclesiastical Parish of Caterham

I report on the accounts for the year ended 31 December 2024 which are set on pages 5 -13.
Retrospective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examiner is needed.

It is my responsibility to:

- * Examine the accounts under section 145 of the Charities Act;
- * To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

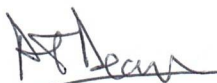
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Dean BSc(Econ) FCA
123 Aveling Close
Purley CR8 4DA

Date 21/04/2025

St Mary the Virgin with St Paul and St Lawrence, Caterham
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

1. Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and in accordance with the regulations' "true and fair" provisions, together with FRS 102 as the applicable accounting standard and the current version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of the church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

These are included in the statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources, inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Funds raised from events and trading activities are reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Rental income from the letting of the church halls is recognised when the rental is due.

Investment income is included in the financial statements when receivable.

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement which is probable and quantifiable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include costs of preparation and examination of statutory accounts.

Assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings held by the Rector and Church Wardens on the special trust for the PCC and which require a faculty for disposal, are considered inalienable property and as there is insufficient cost information available such assets are not capitalised in the financial statements, but all the items are included in the church's inventory in any case.

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. Depreciation is calculated to write off the capitalised cost of fixed assets less their current anticipated residual value over their estimated useful lives of 4 years.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for a particular purpose or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the Trustees' report.

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

St Mary the Virgin with St Paul & St Lawrence**Notes to the Account****Year ended 31 December 2024****Note 2 Incoming Resources**

	Unrestricted	Designated	Restricted	2024	2023
Voluntary Income					
Gift aid donations and regular planned giving	59,727	5,303	0	65,030	71,418
Tax Recoverable	12,310			12,310	16,610
Collections	4,493			4,493	12,650
Legacies	0				0
Donations, appeals etc.	3,163			3,163	883
St Lawrence Community Fund	0			0	0
	<u>79,693</u>	<u>5,303</u>	<u>0</u>	<u>84,996</u>	<u>101,561</u>
Activities for generating funds					
Afternoon Teas	4,513			4,513	3,971
Autumn/May Fair	2,460			2,460	2,653
Other Fundraising	0			0	0
Social Events	33			33	180
Coffee	650			650	466
Other Activities	440			440	365
	<u>8,096</u>	<u>0</u>	<u>0</u>	<u>8,096</u>	<u>7,635</u>
Income from Church Activities					
Fees for Weddings and Funerals	19,913			19,913	14,398
Church Hall Lettings	15,251			15,251	12,992
Phone Mast	6,700			6,700	6,500
Parish Magazine Sales	367			367	442
Advertising in Parish Magazine	140			140	0
Retreat 2024	5,379			5,379	0
Other Activities	338			338	628
	<u>48,087</u>	<u>0</u>	<u>0</u>	<u>48,087</u>	<u>34,960</u>
Income from Investments					
	0	3,155		3,155	2,690
TOTAL INCOME					
	<u>135,876</u>	<u>8,458</u>	<u>0</u>	<u>144,333</u>	<u>146,846</u>

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2024

3 Resources Expended

Church Activities

	Unrestricted	Designated	Restricted	2024 £	2023 £
Missionary & charitable giving	2,666			2,666	3,679
St. Lawrence Community Fund	0			0	0
Ministry: Diocesan parish share	69,000			69,000	67,000
Other Ministry costs	4,469			4,469	4,148
Church repairs and maintenance	16,628	293	1,260	18,181	9,993
Heat, light & water	7,833			7,833	16,002
Insurance	10,113			10,113	9,736
Organ fees & maintenance	3,800		4,500	8,300	4,168
Fees for weddings & funerals	7,455			7,455	6,315
Retreat	5,805			5,805	0
Social events	563			563	126
	<u>128,332</u>	<u>293</u>	<u>5,760</u>	<u>134,385</u>	<u>121,167</u>

Support cost

Salaries	8,832			8,832	7,796
Postage, printing & stationary	2,440			2,440	2,344
Cleaning & maintenance	2,139			2,139	1,938
Advertising & marketing	1,989			1,989	551
Bank charges	0			0	0
Telephone & internet	1,258			1,258	463
Accountance fees	300			300	300
Other expenses	145			145	476
	<u>17,103</u>	<u>0</u>	<u>0</u>	<u>17,103</u>	<u>13,868</u>
Total resources Expended	<u>145,435</u>	<u>293</u>	<u>5,760</u>	<u>151,488</u>	<u>135,035</u>

4 Staff cost

	2024 £	2023 £
Wages & salaries	<u>8,832</u>	<u>7,796</u>

During the year the PCC employed a Parish Administrator, organist and church cleaner (all part - time) but no payments were large enough to attract social security costs. No payments of expenses were paid to any PCC member in their capacity as a PCC member, or to persons closely connected to them or related parties.

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2024

9 SUMMARY OF FUND MOVEMENTS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 January 2024	-3,105	104,682	25,180	126,757
Incoming resources	135,875	8,458	0	144,333
Resources Expended	145,436	293	5,760	151,489
Balance at 31 December 2024	-12,666	112,847	19,420	119,601

10 SUMMARY OF ASSETS BY FUND

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible Fixed Assets	0	0	0	0
Debtors and Prepayments	6,679	0	0	6,679
Cash at Bank and in Hand	-18,697	112,847	19,420	113,570
Creditors:	-647	0	0	-647
Amounts falling due within one year	0	0	0	0
	-12,666	112,847	19,420	119,602