

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
of  
The Ecclesiastical Parish of Caterham**

**St. Mary the Virgin  
with St. Paul & St. Lawrence**

**Registered Charity Number 1134342**

**Year ended 31 December 2022**

**St. Mary the Virgin with St. Paul and St. Lawrence, Caterham**

**STATEMENT OF FINANCIAL ACTIVITIES**

**Year ended 31 December 2022**

Incorporating income and expenditure account

	Notes	Unrestricted	Designated	Restricted	2022	2021
<b>Incoming resources</b>						
Voluntary Income	2	85,185	9,055	470	94,711	90,053
Activities for generating funds		7,076	0	0	7,076	4,472
Income from Church Activities		27,089	0	0	27,089	29,467
Investment Income		0	761	0	761	0
<b>Total</b>		<b>119,350</b>	<b>9,816</b>	<b>470</b>	<b>129,636</b>	<b>123,992</b>
<b>Expenditure</b>						
Church Activities		103,830	3,468	166	107,464	98,194
Support costs		12,708	0	0	12,708	14,359
<b>Total</b>		<b>116,537</b>	<b>3,468</b>	<b>166</b>	<b>120,171</b>	<b>112,553</b>
<b>Net income</b>		<b>2,813</b>	<b>6,348</b>	<b>304</b>	<b>9,465</b>	<b>11,439</b>
<b>TOTAL FUNDS B/F</b>		<b>(9,175)</b>	<b>89,812</b>	<b>20,033</b>	<b>100,670</b>	<b>89,231</b>
<b>TOTAL FUNDS C/F</b>		<b>(6,362)</b>	<b>96,160</b>	<b>20,337</b>	<b>110,135</b>	<b>100,670</b>

The notes in this report form part of these financial statements

**St Mary the Virgin with St Paul & St Lawrence, caterham**

**BALANCE SHEET**

**Year ended 31 December 2022**

	Notes	2022	2021
<b>Fixed Assets</b>			
Tangible Assets	5	0	0
<b>Current Assets</b>			
Debtors and prepayments	6	£5,145	£6,771
Cash at bank		£108,266	£95,055
		<b>£113,411</b>	<b>£101,826</b>
<b>Creditors: amounts falling due</b>			
Within one year	7	(3,276)	(1,156)
<b>Net Current Assets</b>		<b>£110,135</b>	<b>£100,670</b>
<b>Net Assets</b>		<b>£110,135</b>	<b>£100,670</b>
<b>Parish Funds</b>			
Unrestricted Funds	8,9 & 10	(6,363)	(9,176)
Designated Funds		£96,160	£89,812
Restricted Funds		£20,338	£20,033
<b>Total Parish Funds</b>		<b>£110,135</b>	<b>£100,670</b>

Approved by the Parochial Church Council and signed on its behalf by:

T. A. Mapstone

Date 30<sup>th</sup> April 2023

The notes in this report form part of these financial statements

**St Mary the Virgin with St Paul & St Lawrence, Caterham**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2022**

**1. Accounting policies**

**Basis of preparation**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and in accordance with the regulations' "true and fair" provisions, together with FRS 102 as the applicable accounting standard and the current version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of the church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

These are included in the statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources, inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Funds raised from events and trading activities are reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Rental income from the letting of the church halls is recognised when the rental is due.

Investment income is included in the financial statements when receivable.

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

**Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement which is probable and quantifiable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include costs of preparation and examination of statutory accounts.

**Assets**

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by section 10(2) (a) and © of the Charities Act 2011 such asset are not capitalised in the financial statements.

Moveable church furnishings held by the Rector and Church Wardens on the special trust for the PCC and which require a faculty for disposal, are considered inalienable property and as there is insufficient cost information available such assets are not capitalised in the financial statements, but all the items are included in the church's inventory in any case.

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. Depreciation is calculated to write off the capitalised cost of fixed assets less their current anticipated residual value over their estimated useful lives of 4 years.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Funds**

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for a particular purpose or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the Trustees' report,

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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St Mary the Virgin with St Paul & St Lawrence  
Notes to the Account  
Year ended 31 December 2022

2 Incoming Resources

Voluntary Income	Unrestricted	Designated	Restricted	2022	2021
	£		£	£	£
Planned Giving					
Gift aid donations and regular planned giving	59,220	8,091	470	67,781	59,553
Tax Recoverable	15,213	964		16,177	14,944
Collections	7,927			7,927	5,659
Legacies	0			0	5,501
Donations, appeals etc.	2,825			2,825	4,086
St Lawrence Community Fund				0	0
	<b>85,185</b>	<b>9,055</b>	<b>470</b>	<b>94,710</b>	<b>89,743</b>
<b>Activities for generating funds</b>					
Afternoon Teas	3,766			3,766	989
Autumn/May Fair	2,598			2,598	2,594
Other Fundraising	0			0	219
Social Events	0			0	336
Coffee	544			544	263
Holiday Club	0			0	0
Messy Church	0			0	0
Parish Magazine advertising	10			10	0
Other Activities	158			158	351
	<b>7,076</b>	<b>0</b>	<b>0</b>	<b>7,076</b>	<b>4,752</b>
<b>Income from Church Activities</b>				<b>0</b>	<b>0</b>
Fees for Weddings and Funerals	8,403			8,403	15,481
Church Hall Lettings	11,083			11,083	6,393
Phone Mast	6,500			6,500	6,500
Parish Magazine Sales	283			283	70
Other Activities	820			820	1,023
	<b>27,089</b>			<b>27,089</b>	<b>29,467</b>
<b>Income from Investments</b>		<b>761</b>		<b>761</b>	<b>30</b>
<b>TOTAL INCOME</b>	<b>119,350</b>	<b>9,816</b>	<b>470</b>	<b>129,636</b>	<b>123,992</b>



St Mary the Virgin with St Paul & St Lawrence  
Notes to the Account  
Year ended 31 December 2022

3 Resources Expended

Church Activities

	Unrestricted	Designated	Restricted	2022	2021
Missionary and charitable giving	1,602			1,602	1,643
St. Lawrence Community Fund	-			-	-
Ministry: Diocesan parish share	67,000			67,000	65,000
Other ministry costs	3,727			3,727	2,832
Church repairs and maintenance	8,973	3,468	46	12,487	2,559
Heat, light and water	5,946			5,946	4,597
Insurance	8,967			8,967	8,319
Organ fees and maintenance	3,935			3,935	4,062
Fees for weddings and funerals	3,680		120	3,800	7,856
Social Events	-			-	-
Holiday Club	-			-	-
Messy church	-			-	-
	<u>103,830</u>	<u>3,468</u>	<u>166</u>	<u>107,464</u>	<u>98,194</u>

Support costs

Salaries	7,385			7,385	7,785
Postage, printing and stationery	2,594			2,594	1,868
Cleaning and maintenance	919			919	1,329
Advertising and marketing	635			635	1,144
Bank charges	-			-	-
Telephone and internet	643			643	812
Accountancy fees	300			300	250
Other Expenses	232			232	238
	<u>12,708</u>	<u>-</u>	<u>-</u>	<u>12,708</u>	<u>14,359</u>

Total Resources Expended	<u>116,537</u>	<u>3,468</u>	<u>166</u>	<u>120,171</u>	<u>112,553</u>
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4 Staff Costs

	2021	2021
	£	£
Wages and salaries	<u>7,385</u>	<u>7,785</u>

During the year the PCC employed a Parish Administrator, organist and church cleaner (all part - time) but no payments were large enough to attract social security costs. No payments of expenses were paid to any PCC member in their capacity as a PCC member, or to persons closely connected to them or related parties.

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**St Mary the Virgin with St Paul & St Lawrence**  
**Notes to the Account**  
**Year ended 31 December 2022**

**5. Tangible Fixed Assets**

	<b>Church Equipment</b>	<b>Total</b>
<b>Cost</b>		
At 31 December 2022	11,517	11,517
<b>Depreciation</b>		
At 31 December 2022	(11,517)	(11,517)
<b>Net book value</b>		
At 31 December 2022	0	0

Church equipment comprises of computer and office equipment

**6. Current Assets**

<b>Debtors and prepayments</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	408	-
Prepayments and accrued income	4,737	6,771
	<u>5,145</u>	<u>6,771</u>

**7. Liabilities**

<b>Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade Creditors	1,133	1,116
Accruals	2,143	40
	<u>3,276</u>	<u>1,156</u>

**St Mary the Virgin with St Paul & St Lawrence**  
**Notes to the Account**  
**Year ended 31 December 2022**

**8 FUNDS**

Restricted funds represent funds held for the following particular purposes:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bell Tower	6,663	6,313
St. Mary's Hall	2,386	2,386
St. Mary's Church Fabric	3,356	3,356
St. Lawrences church fabric	3,356	3,356
Organ Restoration	2,246	2,246
Sound System	1,536	1,536
Churchyard Conservation	-	46
Windows	435	435
Flame	278	278
Youth Worker	81	81
	<b>20,338</b>	<b>20,033</b>

Designated funds represent unrestricted funds designated by the PCC for particular purposes or for spending on future projects:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Parsonage Investment	58,600	57,839
Croydon Mission Grant	600	600
Fabric	12,323	12,323
150th Anniversary	8,729	8,729
Youth Groups	2,272	2,272
Evangelism and Mission	1,000	1,000
Lego Build Project	6,179	5,127
Flower Contingency	779	779
Pastoral	540	540
Free Spirit Music Group	516	516
Spire Fund	1,353	-
St Lawrence's Improvement fund	3,182	-
Traidcraft	87	87
	<b>96,160</b>	<b>89,812</b>



**St Mary the Virgin with St Paul & St Lawrence**  
**Notes to the Account**  
**Year ended 31 December 2022**

**9 SUMMARY OF FUND MOVEMENTS**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£	£
Balance at 1 January 2022	(9,175)	89,812	20,033	100,670
Incoming resources	119,350	9,816	470	129,636
Resources Expended	(116,537)	(3,468)	(166)	(120,171)
<b>Balance at 31 December 2022</b>	<b>(6,362)</b>	<b>96,160</b>	<b>20,338</b>	<b>110,135</b>

**10 SUMMARY OF ASSETS BY FUND**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£	£
Tangible Fixed Assets	0	0	0	0
Debtors and Prepayments	5145	0	0	5145
Cash at Bank and in Hand	(8,232)	96,160	20,338	108,266
Creditors:	(3,276)	0	0	(3,276)
Amounts falling due within one year		0	0	0
	<b>(6,363)</b>	<b>96,160</b>	<b>20,338</b>	<b>110,135</b>