

**Annual Report
and
Financial Statements
of the
Parochial Church Council
of
The Ecclesiastical Parish of Caterham**

**St. Mary the Virgin
with St. Paul & St. Lawrence**

Registered Charity Number 1134342

Year ended 31 December 2021

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St. Mary the Virgin with St. Paul and St. Lawrence, Caterham

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2021

Incorporating income and expenditure account

	Notes	Unrestricted	Designated	Restricted	2021	2020
Incoming resources						
Voluntary Income	2	84,212	4,723	808	89,743	81,335
Activities for generating funds		4,472	280	0	4,752	3,002
Income from Church Activities		29,467	0	0	29,467	24,086
Investment Income		0	30	0	30	1
Total		118,151	5,033	808	123,992	108,424
Expenditure						
Church Activities		94,408	2,606	1180	98,194	112,940
Support costs		13426	933	0	14,359	12,336
Total	3	107,834	3,539	1,180	112,553	125,276
Net income		10,317	1,494	(372)	11,439	(16,852)
TOTAL FUNDS B/F		(19,492)	88,318	20,405	89,231	101,768
TOTAL FUNDS C/F		(9,175)	89,812	20,033	100,670	89,230

The notes in this report form part of these financial statements

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St Mary the Virgin with St Paul & St Lawrence, caterham
BALANCE SHEET
Year ended 31 December 2021

	Notes	2021	2020
Fixed Assets			
Tangible Assets	5	0	0
Current Assets			
Debtors and prepayments	6	£6,771	£5,667
Cash at bank		£95,055	£84,884
		£101,826	£90,551
Creditors: amounts falling due			
Within one year	7	£1,156	£1,321
Net Current Assets		£100,670	£89,230
Net Assets		£100,670	£89,230
Parish Funds			
Unrestricted Funds	8,9 & 10	(9,176)	(19,493)
Designated Funds		£89,812	£88,318
Restricted Funds		£20,033	£20,405
Total Parish Funds		£100,670	£89,230

Approved by the Parochial Church Council and signed on its behalf by:

T. A. Mapstone

Date 24th April 2022

The notes in this report form part of these financial statements

St Mary the Virgin with St Paul & St Lawrence, Caterham
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, and in accordance with the regulations' "true and fair" provisions, together with FRS 102 as the applicable accounting standard and the current version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of the church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

These are included in the statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources, inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Funds raised from events and trading activities are reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Rental income from the letting of the church halls is recognised when the rental is due.

Investment income is included in the financial statements when receivable.

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement which is probable and quantifiable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include costs of preparation and examination of statutory accounts.

Assets

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by section 10(2) (a) and © of the Charities Act 2011 such asset are not capitalised in the financial statements.

Moveable church furnishings held by the Rector and Church Wardens on the special trust for the PCC and which require a faculty for disposal, are considered inalienable property and as there is insufficient cost information available such assets are not capitalised in the financial statements, but all the items are included in the church's inventory in any case.

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost. Depreciation is calculated to write off the capitalised cost of fixed assets less their current anticipated residual value over their estimated useful lives of 4 years.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for a particular purpose or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the Trustees' report.

Restricted funds are income funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2021

2 Incoming Resources

Voluntary Income	Unrestricted £	Designated	Restricted £	2021 £	2020 £
Planned Giving					
Gift aid donations and regular planned giving	59,553			59,553	57,671
Tax Recoverable	14,944			14,944	14,262
Collections	4,214	1,000	445	5,659	8,240
Legacies	5,501			5,501	1,000
Donations, appeals etc.	0	3,723	363	4,086	2,982
St Lawrence Community Fund				0	0
	84,212	4,723	808	89,743	84,155
Activities for generating funds					
Afternoon Teas	709	280		989	80
Autumn/May Fair	2,594			2,594	0
Other Fundraising	219			219	355
Social Events	336			336	154
Coffee	263			263	243
Holiday Club	0			0	0
Messy Church	0			0	0
Parish Magazine advertising	0			0	0
Other Activities	351			351	2,170
	4,472	280	0	4,752	3,002
Income from Church Activities				0	
Fees for Weddings and Funerals	15,481			15,481	11,997
Church Hall Lettings	6,393			6,393	4,981
Phone Mast	6,500			6,500	6,500
Parish Magazine Sales	70			70	153
Other Activities	1,023			1,023	455
	29,467			29,467	24,086
Income from Investments		30		30	1
TOTAL INCOME	118,151	5,033	808	123,992	144,244

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St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2021

3 Resources Expended

Church Activities

	Unrestricted	Designated	Restricted	2021	2020
Missionary and charitable giving	-	1,280	363	1,643	1,748
St. Lawrence Community Fund	-			-	-
Ministry: Diocesan parish share	65,000			65,000	80,000
Other ministry costs	2,832	501		2,832	2,896
Church repairs and maintenance	1,742		817	2,559	2,687
Heat, light and water	4,597			4,597	4,091
Insurance	8,319	587		8,319	8,768
Organ fees and maintenance	4,062			4,062	4,181
Fees for weddings and funerals	7,856			7,856	6,770
Social Events	-			-	-
Holiday Club	-	238		-	-
Messy church	-			-	-
	94,408	2,606	1,180	98,194	111,685

Support costs

Salaries	7,785			7,785	6,911
Postage, printing and stationery	1,868	933		1,868	2,712
Cleaning and maintenance	1,329			1,329	1,276
Advertising and marketing	1,144			1,144	541
Bank charges	-			-	-
Telephone and internet	812			812	336
Accountancy fees	250			250	250
Other Expenses	238			238	302
	13,426	933	-	14,359	12,329

Total Resources Expended	107,834	3,539	1,180	112,553	124,014
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4 Staff Costs

	2021	2020
	£	£
Wages and salaries	7,785	6,911

During the year the PCC employed a Parish Administrator, organist and church cleaner (all part - time) but no payments were large enough to attract social security costs. No payments of expenses were paid to any PCC member in their capacity as a PCC member, or to persons closely connected to them or related parties.

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St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2021

5. Tangible Fixed Assets

	Church Equipment	Total
Cost		
At 31 December 2021	11,517	11,517
Depreciation		
At 31 December 2021	(11,517)	(11,517)
Net book value		
At 31 December 2021	0	0

Church equipment comprises of computer and office equipment

6. Current Assets

Debtors and prepayments	2021	2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	6,771	5,667
	6,771	5,667

7. Liabilities

Creditors: amounts falling due within one year	2021	2020
	£	£
Trade Creditors	1,116	1,321
Accruals	40	0
	1,156	1,321

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2021

8 FUNDS

Restricted funds represent funds held for the following particular purposes:

	2021	2020
	£	£
Bell Tower	6,313	6,259
St. Mary's Hall	2,386	2,386
St. Mary's Church Fabric	3,356	3,356
St. Lawrences church fabric	3,356	3,356
Organ Restoration	2,246	2,246
Sound System	1,536	1,536
Churchyard Conservation	46	471
Windows	435	435
Flame	278	278
Youth Worker	81	81
	20,033	20,404

Designated funds represent unrestricted funds designated by the PCC for particular purposes or for spending on future projects:

	2021	2020
	£	£
Parsonage Investment	57,839	57,809
Croydon Mission Grant	600	600
Fabric	12,323	12,323
150th Anniversary	8,729	8,729
Youth Groups	2,272	2,034
Evangelism and Mission	1,000	1,000
Lego Build Project	5,127	3,576
Flower Contingency	779	779
Pastoral	540	540
Free Spirit Music Group	516	516
Holiday Club	-	238
New Albs	-	89
Traidcraft	87	87
	89,812	88,320

St Mary the Virgin with St Paul & St Lawrence
Notes to the Account
Year ended 31 December 2021

9 SUMMARY OF FUND MOVEMENTS

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Balance at 1 January 2021	(19,492)	88,318	20,405	89,231
Incoming resources	118,151	5,033	808	123,992
Resources Expended	(107,834)	(3,539)	(1,180)	(112,553)
Balance at 31 December 2021	(9,175)	89,812	20,033	100,670

10 SUMMARY OF ASSETS BY FUND

	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Tangible Fixed Assets	0	0	0	0
Debtors and Prepayments	6,771	0	0	6,771
Cash at Bank and in Hand	(14,791)	89,812	20,033	95,054
Creditors:	(1,156)	0	0	(1,156)
Amounts falling due within one year		0	0	0
	(9,176)	89,812	20,033	100,670

St Mary the Virgin with St Paul and St Lawrence, Caterham

INDEPENDENT EXAMINERS' REPORT

To the members of The Parochial Church Council of the Ecclesiastical Parish of Caterham

I report on the accounts for the year ended 31 December 2021 which are set on pages 5 -13.

Retrospective responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examiner is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members of the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Dean BSc FCA
123 Aveling Close
Purley CR8 4DA

Date 22/4/2022

10/10/2020

10/10/2020