

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and the unaudited accounts for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley (resigned 17-02-25)
V Roosevelt
D Smith (resigned 17-02-25)
G Smith (resigned 17-02-25)
R Morrell
A McKnight (appointed 10-10-25)
R Nabi
A Paterson
J Whitehead

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngham Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers:	Barclays Bank PLC York 2 Leicester Leicestershire LE87 2BB	Reliance Bank Ltd Faith House 23-24 Lovat Lane London EC3R 8EB
----------	--	--

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 9 trustees who are also directors of the company. Of these, 3 trustees resigned during the year, and 1 new trustee was appointed. Further trustees may be appointed by the existing trustees as necessary providing there is a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery since January 2025 has been the responsibility of the Centre Manager Mr Matthew Nice. Prior to his appointment, day to day management was conducted by the trustees directly.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation.
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals.
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means.
- To carry out all the above as a practical outworking of the Christian faith.

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the charity (now renamed as Bramall House) and was opened in 2019. Demand for our services at Bramall House was not sustained and as previewed in last year report, in September 2025 it was redeployed for further charitable activity under Teen Challenge UK, with Horizon Life Training surrendering its lease.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

OBJECTIVE AND ACTIVITIES (continued)

Horizon Life Training provides a 12-month residential programme of support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the centre. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9-month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

We reported previously that our men's centre at Kennel Hall Farm was temporarily closed at the end of March 2024. The centre remained largely 'mothballed' for the remainder of 2024. The Trustees were pleased however, that after further research and discussions with rehabilitation centres, we confirmed the ongoing need for our services for men and in the summer of 2024 new Trustees were recruited and plans for our relaunch were developed. In January 2025 a new Centre Manager (Mr Matthew Nice) was appointed and the centre reopened in March 2025.

The former ladies centre at Bramall House, which did not establish sufficient ongoing demand for its services, remained temporarily deployed as commercial rooms to let, to bring in an income source to sustain the Charity through to its relaunch. In September 2025, with the agreement of our landlord, Bramall House was redeployed to a partner charity, Teen Challenge UK.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities (SoFA) shows a net deficit of £51,000 for the year compared with a deficit of £118,000 in the prior year. Our depreciation costs were £126,000, meaning that the year represented a positive cash flow of around £75,000. Donations and grants of £66,000 were £41,000 higher than last year and our income from resident rents and benefits was £41,000 (compared with £5,000 last year). Our income of £132,000 from our renting of workshops and space to third parties was £34,000 higher than last year, due primarily to the commercial letting of Bramall House rooms. Our total income was £241,000 compared with £129,000 last year. Our expenditure at £292,000 was £45,000 higher than last year, but included over £19,000 costs for refurbishing, decorating, cleaning and equipping the men's centre ready for reopening in March 2025. It also included depreciation costs £32,000 higher than last year as we wrote off the remaining value in our leasehold improvements at Bramall House, which we exited in September 2025. The cost of utilities was £9,000 lower than last year largely as a result of effectively collecting the cost of electricity used by workshop tenants, that had not previously been calculated or collected. Staff costs of £60,000 were up £25,000 compared to last year due to reopening the centre.

The trustees consider that the overall financial position continues to be sound. Financially the charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals and we express our sincere thanks for their continued support, many of which have supported us continually for a number of years.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (i.e. free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £40,000 last year when the centre was inactive but is now targeted at £70,000 to cover three months of cash operating costs with an additional £5,000 to be added each year to cover likely roof repairs in 2028. At the end of 2025 a cash reserve of £70,000 was held in a separate deposit account, compared with £40,000 last year. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

PRINCIPAL FUNDING SOURCES

The largest funding source towards the operating costs of the Charity in the year has been the rents received from 3rd party tenants and Bramall House lettings (£132,000) followed by donations received from individuals, Charitable Trusts, Businesses and Churches (£66,000). A further £38,000 has been received in Housing Benefit.

PLANS FOR THE FUTURE

Since reopening in March 2025, 7 residents have moved into the centre (we have capacity for 15 men). We expect another 2 residents to move in before the end of 2025. We found that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres that we can be confident that our service is still very much needed and is financially sustainable. We aim to have a minimum of 12 residents in the centre in the first half of 2026.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

PLANS FOR THE FUTURE (continued)

Our financial position in 2025 has remained solid.

As mentioned above, our 2nd facility at Bramall House has been redeployed (with our Landlord's consent) into a new drug related support work under Teen Challenge UK. While this will mean a reduction in income generated from temporarily letting rooms at Bramall House, the reduction will be more than compensated for by the expected increase in Housing Benefit receipts as the number of residents in our mens centre increases.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

John Whitehead
Director and Trustee

19 May 2026

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
19 May 2026

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING

STATEMENT OF FINANCIAL ACTIVITIES (SoFA) FOR THE YEAR ENDED 31 AUGUST 2025 (Including Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Income from:		£	£	£	£
Donations & grants	3	47,776	18,600	66,376	25,092
Charitable activities	3	41,283	-	41,283	5,253
Other trading activities	3	132,406	-	132,406	98,205
Bank Interest received		661	-	661	263
Total		222,126	18,600	240,726	128,813
Expenditure on:					
Raising funds	5	6,119	-	6,119	977
Charitable activities	5	267,187	18,600	285,787	245,766
Total		273,306	18,600	291,906	246,743
Net Income/(Expenditure)	4	(51,180)	-	(51,180)	(117,930)
Transfers between funds	12	-	-	-	-
Net movement in funds		(51,180)	-	(51,180)	(117,930)
Reconciliation of funds:					
Total funds brought forward	12	1,263,735	-	1,162,735	1,381,665
Total funds carried forward	12	1,212,555	-	1,233,555	1,263,735

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2025 and 2024 other than those included above.

HORIZON LIFE TRAINING

BALANCE SHEET AS AT 31 AUGUST 2025

		2025	2024
	Note	£	£
Fixed assets:			
Tangible assets	9	1,091,352	1,216,986
Current assets:			
Debtors	10	25,183	4,324
Cash reserves		70,000	40,263
Cash at bank and in hand		<u>32,263</u>	<u>11,150</u>
		127,446	55,737
Liabilities:			
Creditors: amounts falling due within one year	11	<u>(6,243)</u>	<u>(8,987)</u>
Net current (liabilities) / assets		121,203	46,749
Total net assets		<u>1,212,555</u>	<u>1,263,735</u>
The funds of the Charity:			
Restricted income funds	12	-	-
Unrestricted funds	12	1,212,555	1,263,735
Total Charity funds		<u>1,212,555</u>	<u>1,263,735</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2025.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 19 May 2026 and signed on its behalf.

John Whitehead
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

As detailed in the trustees report on page 4, the Charity had paused activity but reopened in March 2025 with new staff and new trustees. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term. However, we currently have no such commitments.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and at Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings. Costs incurred at Bramall House, which were being depreciated over its 10 year lease, have been fully written off in the current year and the building was exited in September 2025.

Other fixed assets:

Expenditure on assets below £2000 (2024: £1000) is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations & grants				
Donations and grants	47,776	18,600	66,376	25,092

Restricted income from Donations and grants in 2024 was £4,800.

Charitable activities

Rent and benefits	41,283	-	41,283	5,253
-------------------	--------	---	--------	-------

Restricted income from Charitable activities in 2024 was £4,800.

Other trading activities

Workshop rents	73,406	-	73,406	73,205
Bramall House rents	59,000	-	59,000	25,000
	132,406	-	132,406	98,205

Restricted income from other trading activities in 2024 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2025 £	2024 £
Operating lease rentals	-	771
Depreciation of tangible fixed assets	125,634	93,648
Independent Examination of the Financial Statements	1,770	1,770

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2025 £	Total 2024 £
Staff costs	Direct	-	60,046	60,046	35,057
Student support	Direct	-	24	24	118
Workwear	Direct	-	-	-	-
Travel & subsistence	Direct	-	1,103	1,103	-
Meetings & staff support	Direct	-	89	89	48
Training courses	Direct	-	-	-	-
Fundraising costs	Direct	4,317	-	4,317	-
Vehicle costs	Direct	-	3,426	3,426	-
Depreciation costs	Direct	-	125,634	125,634	93,648
Lease amortisation	Direct	-	-	-	-
Insurance	Direct	-	14,473	14,473	16,167
Gas	Direct	-	123	123	1,061
Electricity	Direct	-	29,326	29,326	38,276
Water	Direct	-	4,420	4,420	2,568
Food supplies	Direct	-	2,957	2,957	640
Premises rates	Direct	-	14,617	14,617	17,246
Repairs, equipment, contracts & cleaning	Direct	-	20,131	20,131	31,128
IT costs	Direct	-	2,959	2,959	697
Telephone & broadband	Direct	-	1,330	1,330	1,714
Staff training	Direct	-	-	-	1,228
Website & advertising	Direct	340	-	340	251
Printing & stationery	Direct	1,223	-	1,223	722
Postage	Direct	239	-	239	4
Cottage rental direct costs	Direct	-	-	-	-
Audit & accountancy	Direct	-	1,905	1,905	2,100
Professional fees	Direct	-	3,224	3,224	4,323
Profit on disposal of assets	Direct	-	-	-	(253)
		6,119	285,787	291,906	246,743

Restricted expenditure for Raising funds was £nil in 2025 and £nil in 2024.

Restricted expenditure for Charitable activities was £18,600 in 2025 and £4,800 in 2024.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

6. STAFF COSTS

	Total 2025 £	Total 2024 £
Staff employees of the Charity	54,241	34,665
Social Security costs of employees of the Charity	-	-
Employers' Pension	1,090	392
Sub-contractors	3,980	-
Payroll Bureau costs	735	-
	<u>60,046</u>	<u>35,057</u>

The average number of employees analysed by function was:

	2025 No.	2024 No.
Charitable activity	<u>3</u>	<u>1</u>

No employee earned £60,000 or more during the year (2024 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £32,023 (2024 - £36,633).

7. TRUSTEES' REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment in the charity or a related entity.

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

One spouse of a Trustee is employed as a part-time Support Worker and is paid at the same rate as other employees in the same role. The total cost to the charity for the year was £5,000.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

9. FIXED ASSETS

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2024	360,000	1,952,540	17,208	-	2,329,748
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 August 2025	360,000	1,952,540	17,208	-	2,329,748
Depreciation:					
At 1 September 2024	360,000	735,554	17,208	-	1,112,762
Charge for the year 25	-	125,634	-	-	125,634
Disposals	-	-	-	-	-
At 31 August 2025	360,000	861,188	17,208	-	1,238,396
Net Book Values:					
At 31 August 2025	-	1,091,352	-	-	1,091,352
At 31 August 2024	-	1,216,986	-	-	1,216,986

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

Buildings depreciation in the year includes £31,986 of additional charge to fully write off the balance of leasehold improvements at Bramall House, which the Charity has exited in September 2025.

10. DEBTORS

	2025 £	2024 £
Gift Aid	2,312	1,624
Housing Benefits	16,077	-
Accrued income	3,794	-
Rent arrears	3,000	2,700
	<u>25,183</u>	<u>4,324</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade Creditors	4,060	7,218
Other Creditors	413	-
Accruals	1,770	1,770
	<u>6,243</u>	<u>8,988</u>

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

12. MOVEMENT IN FUNDS

	Balance at 01/09/2024 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2025 £
Current year					
Restricted funds:					
Reopening expenses	-	18,600	(18,600)	-	-
Total restricted funds	-	18,600	(18,600)	-	-
Total unrestricted funds	1,263,735	222,126	(273,306)	-	1,212,555
Total funds	1,263,735	240,726	(291,906)	-	1,212,555
	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2024 £
Comparative year					
Restricted funds:					
B Francies Leaving Gift	-	4,800	(4,800)	-	-
Total restricted funds	-	4,800	(4,800)	-	-
Total unrestricted funds	1,381,665	124,013	(241,943)	-	1,263,735
Total funds	1,381,665	128,813	(246,743)	-	1,263,735

Purpose of restricted funds:

Reopening expenses – The fund was for the specific costs of bringing the Killinghall Centre back into use in 2025.

B Francies Leaving Gift - The fund was to provide for a leaving gift for the Centre Manager, B Francies at the end of her employment with the Charity.

Transfers

Transfers relate to where expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

13. ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestricted funds	Restricted funds	2025
	£	£	£
Fixed assets	1,091,352	-	1,091,352
Net Current (Liabilities)/Assets	121,203	-	121,203
Total	<u>1,212,555</u>	<u>-</u>	<u>1,212,555</u>

Comparative year	Unrestricted funds	Restricted funds	2024
	£	£	£
Fixed assets	1,216,986	-	1,216,986
Net Current (Liabilities)/Assets	46,749	-	46,749
Total	<u>1,263,735</u>	<u>-</u>	<u>1,263,735</u>

13. CAPITAL COMMITMENTS

The Charity had no capital commitments at 31 August 2025 (2024 - £nil).

14. OPERATING LEASE COMMITMENTS

The Charity had no operating lease commitments at 31 August 2025 or at 31 August 2024.

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.