

**Charity Number 1134335**  
**Company Number 06995906**

**HORIZON LIFE TRAINING**

**DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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## **HORIZON LIFE TRAINING**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their report and the unaudited accounts for the year ended 31 August 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training  
Kennel Hall Farm  
Ripon Road  
Killinghall  
HG3 2AY  
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley	(Date of resignation 17-02-2025)
V Roosevelt	
D Smith	(Date of resignation 17-02-2025)
G Smith	(Date of resignation 17-02-2025)
R Morrell	(appointed 03-07-24)
R Nabi	(appointed 03-07-24)
A Paterson	(appointed 03-07-24)
J Whitehead	(appointed 03-07-24)

Independent Examiner: Sarah Wearing  
HPH Accountants LLP  
Chartered Accountants  
Conyngham Hall Business Centre  
Knaresborough  
North Yorkshire  
HG5 9AY

Bankers: Reliance Bank Ltd  
Faith House  
23-24 Lovat Lane  
London  
EC3R 8EB

## **HORIZON LIFE TRAINING**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

#### **Recruitment and Appointment of the Trustees and Executive Committee Members**

In the year under review there have been 8 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

#### **Trustee induction and training**

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

#### **Management**

Day to day management and service delivery during the year until her departure in March 2024 has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies. Since her departure the centre has been inactive with day to day management conducted by the Trustees directly.

#### **Risk Management**

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

#### **OBJECTIVE AND ACTIVITIES**

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

## **HORIZON LIFE TRAINING**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **OBJECTIVE AND ACTIVITIES (continued)**

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

#### **Public Benefit**

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

#### **ACHIEVEMENTS AND PROGRESS**

We reported previously that we had seen a widening of the choices and options available to those exiting rehabilitation and that in August 2023 we found ourselves with just 1 resident. This was clearly a crossroads for the Charity and we wrote to our supporters to advise that we would pause our activity from that time whilst we researched the ongoing demand for our services. Our last resident completed his programme at the end of March 2024 and we did not take in new residents during the year under review. We have therefore been largely 'mothballed' for the entire year under review and our Centre Manager Bernie Francies left us in March 2024. The Trustees were pleased however that after further research and discussions with rehabilitation centres we confirmed the ongoing need for our services for men and in the summer of 2024 new Trustees were recruited and plans for our relaunch were developed. We also reported last year that our Ladies Centre, Bramall House, which did not establish sufficient ongoing demand for its services, was to be temporarily deployed as commercial rooms to let, to bring in an income source to sustain the Charity through to its relaunch. Planning permission was received in November 2023 and the letting will continue into 2025. Thereafter, with the agreement of our Landlord, the facility will be redeployed to our partner Charity, Teen Challenge UK.

## **HORIZON LIFE TRAINING**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **ACHIEVEMENTS AND PROGRESS (continued)**

#### **FINANCIAL REVIEW**

The Statement of Financial Activities shows a net deficit approaching £118,000 for the year compared with a deficit of £125,000 in the prior year. Our depreciation costs were £94,000, meaning that the year represented a 'cash' deficit of around £24,000. This was funded from our reserves. Donations of £25,000 were just £3,000 lower than last year but our income from residents rents and benefits was just £5,000 (versus £65,000 last year). Conversely our income of £98,000 from our renting of workshops and space to third parties was £34,000 higher than last year, due primarily to the commercial letting of Bramall House rooms. Our total income was thereby £128,000 compared with £163,000 last year. Our expenditure at £246,000 was £41,000 lower than last year, but included costs of insurances, rates and utilities together £15,000 higher than last year (despite an empty centre) and property repairs £13,000 higher (primarily from repairs to the ground source heating system). Also, last year enjoyed a one-off profit on disposal of assets of £11,000. Items of expenditure lower than last year were amortisation/depreciation by £32,000, staff costs by £23,000, food costs by £8,000 and other costs (net) by £17,000.

The trustees consider that the overall financial position continues to be sound. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims and we express our sincere thanks for their continued support.

#### **RESERVES POLICY**

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (ie free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £60,000 when we were operating normally and at £40,000 during this year of resident inactivity. At the end of the year a cash reserve of £40,000 was held, compared with £60,000 held last year. The trustees will review the reserves policy annually.

#### **GOING CONCERN**

The trustees are satisfied that the accounts should be prepared on a going concern basis.

#### **PRINCIPAL FUNDING SOURCES**

The largest funding source towards the operating costs of the Charity in the year has been the rents received from 3<sup>rd</sup> party tenants and Bramall House lettings (£98,000) followed by donations received from individuals, Charitable Trusts, Businesses and Churches (£25,000).

#### **PLANS FOR THE FUTURE**

As we advised last year, although we have operated well below our capacity in recent years (we have capacity for 15 men at Kennel Hall Farm) we found that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres we are confident that our service is still very much needed and is financially sustainable. We have spent the last year refreshing the Centre and working towards our re-launch. New trustees were appointed in July 2024 and a new Centre Manager was recruited in September 2024 to commence (after a notice period) in January 2025. Further staff recruitment is underway and the first new residents start their programmes in early 2025.

## **HORIZON LIFE TRAINING**

### **DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024**

#### **PLANS FOR THE FUTURE (continued)**

Our financial position since August 2024 has remained solid – our fixed income streams of rents from third parties and the income from utilising Bramall House bedrooms commercially, together with ongoing donations from our supporters have allowed us to increase our reserves in anticipation of our relaunch.

As mentioned above, our 2nd facility at Bramall House will be redeployed in 2025 (with our Landlord's consent) into a new drug related support work under Teen Challenge UK.

#### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

John Whitehead  
Director and Trustee

6 May 2025

## **HORIZON LIFE TRAINING**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING**

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA  
6 May 2025

HPH, Chartered Accountants  
Conyngnam Hall Business Centre  
Bond End  
Knaresborough  
HG5 9AY

## HORIZON LIFE TRAINING

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024 (Including Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
<b>Income from:</b>		£	£	£	£
Donations & grants	3	20,292	4,800	25,092	27,764
Charitable activities	3	5,253	-	5,253	65,503
Other trading activities	3	98,205	-	98,205	70,198
Bank Interest received		263	-	263	-
<b>Total</b>		124,013	4,800	128,813	163,465
<b>Expenditure on:</b>					
Raising funds	5	977	-	977	5,425
Charitable activities	5	240,966	4,800	245,766	282,778
<b>Total</b>		241,943	4,800	246,743	288,203
<b>Net Income/(Expenditure)</b>	4	(117,930)	-	(117,930)	(124,738)
<b>Transfers between funds</b>	12	-	-	-	-
<b>Net movement in funds</b>		(117,930)	-	(117,930)	(124,738)
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	1,381,665	-	1,381,665	1,506,403
<b>Total funds carried forward</b>	12	1,263,735	-	1,263,735	1,381,665

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2024 and 2023 other than those included above.



## HORIZON LIFE TRAINING

### BALANCE SHEET AS AT 31 AUGUST 2024

	Note	£	2024 £	2023 £
<b>Fixed assets:</b>				
Tangible assets	9		1,216,986	1,310,634
<b>Current assets:</b>				
Debtors	10	4,324		5,825
Cash reserves		40,263		60,000
Cash at bank and in hand		11,150		10,784
		55,737		76,609
<b>Liabilities:</b>				
Creditors: amounts falling due within one year	11	(8,988)	(5,578)	
<b>Net current (liabilities) / assets</b>			46,749	71,031
<b>Total net assets</b>			<u>1,263,735</u>	<u>1,381,665</u>
<b>The funds of the Charity:</b>				
Restricted income funds	12		-	-
Unrestricted funds	12		1,263,735	1,381,665
<b>Total Charity funds</b>			<u>1,263,735</u>	<u>1,381,665</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2024.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 6 May 2025 and signed on its behalf.

John Whitehead  
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

## **HORIZON LIFE TRAINING**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **1. GENERAL INFORMATION**

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

#### **2. ACCOUNTING POLICIES**

##### **a) Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Going Concern:**

As detailed in the trustees report on page 6, the Charity had paused new activity after 31 August 2023 and is currently working towards its relaunch with new staff in place. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

##### **b) Income**

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

##### **c) Expenditure**

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

##### **d) Operating Leases**

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

## **HORIZON LIFE TRAINING**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

#### **2. ACCOUNTING POLICIES (CONTINUED)**

##### **e) Pension**

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

##### **f) Financial Instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **g) Tangible fixed assets and depreciation**

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the remaining years of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

##### **h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **i) Cash at bank and in hand**

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

##### **j) Creditors**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **k) Unrestricted funds**

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

##### **l) Restricted funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Donations &amp; grants</b>				
Donations and grants	20,292	4,800	25,092	27,764

Restricted income from Donations and grants in 2023 was £1,500.

#### **Charitable activities**

Rent and benefits	5,253	-	5,253	65,503
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Restricted income from Charitable activities in 2023 was £nil.

#### **Other trading activities**

Workshop rents	98,206	-	98,206	64,509
Cottage rents	-	-	-	5,689
	98,206	-	98,206	70,198

Restricted income from Other trading activities in 2023 was £nil.

#### 4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2024 £	2023 £
Operating lease rentals	771	1,680
Depreciation of tangible fixed assets	93,648	96,099
Lease premium amortisation	-	30,000
Independent Examination of the Financial Statements	1,770	1,710

## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2024 £	Total 2023 £
Staff costs	Direct	-	35,057	35,057	58,462
Student support	Direct	-	118	118	1,436
Workwear	Direct	-	-	-	-
Travel & subsistence	Direct	-	-	-	396
Meetings & staff support	Direct	-	48	48	602
Training courses	Direct	-	-	-	406
Fundraising costs	Direct	-	-	-	2,433
Vehicle costs	Direct	-	-	-	4,373
Depreciation costs	Direct	-	93,648	93,648	96,099
Lease amortisation	Direct	-	-	-	30,000
Insurance	Direct	-	16,167	16,167	12,717
Gas	Direct	-	1,061	1,061	1,950
Electricity	Direct	-	38,276	38,276	33,481
Water	Direct	-	2,568	2,568	5,360
Food supplies	Direct	-	640	640	8,353
Premises rates	Direct	-	17,246	17,246	10,713
Repairs, equipment, contracts & cleaning	Direct	-	31,128	31,128	18,177
IT costs	Direct	-	697	697	1,041
Telephone & broadband	Direct	-	1,714	1,714	4,726
Staff training	Direct	-	1,228	1,228	290
Website & advertising	Direct	251	-	251	259
Printing & stationery	Direct	722	-	722	1,865
Postage	Direct	4	-	4	868
Cottage rental direct costs	Direct	-	-	-	432
Audit & accountancy	Direct	-	2,100	2,100	2,135
Professional fees	Direct	-	4,323	4,323	3,129
Profit on disposal of assets	Direct	-	(253)	(253)	(11,500)
		977	245,766	246,743	288,203

Restricted expenditure for Raising funds was £nil in 2024 and £1500 in 2023.

Restricted expenditure for Charitable activities was £4800 in 2024 and £nil in 2023.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 6. STAFF COSTS

	Total 2024 £	Total 2023 £
Staff employees of the Charity	34,665	57,458
Social Security costs of employees of the Charity	-	39
Employers' Pension	392	965
	<u>35,057</u>	<u>58,462</u>

The average number of employees analysed by function was:

	2024 No.	2023 No.
Charitable activity	<u>1</u>	<u>3</u>

No employee earned £60,000 or more during the year (2023 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £36,633 (2023 - £31,678).

#### 7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2023 - £nil).

#### 8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the Trustees has received or is due to receive any remuneration directly or indirectly from the Charity's funds.

## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 9. FIXED ASSETS

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2023	360,000	1,952,540	17,208	2,800	2,332,548
Additions	-	-	-	-	-
Disposals	-	-	-	(2,800)	(2,800)
At 31 August 2024	360,000	1,952,540	17,208	-	2,329,748
Depreciation:					
At 1 September 2023	360,000	641,906	17,208	2,800	1,021,914
Charge for the year	-	93,648	-	-	93,648
Disposals	-	-	-	(2,800)	(2,800)
At 31 August 2024	360,000	735,554	17,208	-	1,112,762
Net Book Values:					
At 31 August 2024	-	1,216,986	-	-	1,216,986
At 31 August 2023	-	1,310,634	-	-	1,310,634

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

#### 10. DEBTORS

	2024 £	2023 £
Gift Aid	1,624	3,128
Accrued income	-	197
Rent arrears	2,700	2,500
	<u>4,324</u>	<u>5,825</u>

#### 11. CREDITORS DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	7,218	3,443
Other Creditors	-	425
Accruals	1,770	1,710
	<u>8,988</u>	<u>5,578</u>

## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 12. MOVEMENT IN FUNDS

	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2024 £
<b>Current year</b>					
Restricted funds:					
B Francies Leaving gift	-	4,800	(4,800)	-	-
Total restricted funds	-	4,800	(4,800)	-	-
Total unrestricted funds	1,381,665	124,013	(241,943)	-	1,263,735
Total funds	1,381,665	128,813	(246,743)	-	1,263,735
	Balance at 01/09/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2023 £
<b>Comparative year</b>					
Restricted funds:					
Celebration event catering	-	1,500	(1,500)	-	-
Total restricted funds	-	1,500	(1,500)	-	-
Total unrestricted funds	1,506,403	161,965	(286,703)	-	1,381,665
Total funds	1,506,403	163,465	(288,203)	-	1,381,665

#### Purpose of restricted funds:

B Francies Leaving Gift

- The fund was to provide for a leaving gift for the Centre Manager, B Francies at the end of her employment with the Charity

Celebration event catering

- The fund was for the catering costs incurred specifically at the Charity's 10 year celebration and graduation event

#### Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.



## HORIZON LIFE TRAINING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 13. ANALYSIS OF NET ASSETS BY FUND

<b>Current year</b>	Unrestricted funds	Restricted funds	2024
	£	£	£
Fixed assets	1,216,986	-	1,216,986
Net Current (Liabilities)/Assets	46,749	-	46,749
Total	<u>1,263,735</u>	<u>-</u>	<u>1,263,735</u>

<b>Comparative year</b>	Unrestricted funds	Restricted funds	2023
	£	£	£
Fixed assets	1,310,634	-	1,310,634
Net Current (Liabilities)/Assets	71,031	-	71,031
Total	<u>1,381,665</u>	<u>-</u>	<u>1,381,665</u>

#### 13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2024 authorised and contracted for of £nil (2023 - £nil).

#### 14. OPERATING LEASE COMMITMENTS

As at 31 August 2024 and 31 August 2023 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2024	2023
	£	£
Arising within 1 year	-	771
Arising later than 1 year but within 5 years	-	-
	<u>-</u>	<u>771</u>

#### 15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.