

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and the unaudited accounts for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley	
R Nabi	(resigned 30-11-22)
V Roosevelt	
D Smith	
G Smith	

Independent Examiner: Sarah Wearing, FCA, DChA
HPH Accountants LLP
Chartered Accountants
Conyngham Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers:	Reliance Bank Ltd
	Faith House
	23-24 Lovat Lane
	London
	EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 4 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

We reported last year that we had seen a widening of the choices and options available to those exiting rehabilitation. This has again adversely impacted our resident numbers in 2022/23; we commenced the year with 12 residents (versus a capacity of 15 at Kennel Hall Farm) but by August 2023 had just 3 residents. Our average resident number was 8 in 2022/23 versus an average of 7 in the prior year. In August 2023 however we sadly needed to evict some residents and found ourselves with just 1 resident. This was clearly a crossroads for the Charity and we wrote to our supporters to advise that we would pause our activity from that time whilst we researched the ongoing demand for our services. We are currently working towards a relaunch as described in 'Plans for the Future' below.

We reported last year that our Ladies Centre, Bramall House, was effectively mothballed from March 22. In the specific area of Ladies work we have since found insufficient ongoing demand for our services and we so plan, with agreement of our Landlord, to redeploy this facility in 2025 to our partner Charity, Teen Challenge UK for use in Drug Rehabilitation work. In the meantime we have deployed it as commercial rooms to let, in order to bring in a further income source to sustain the Charity through to its relaunch in 2024.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit approaching £125,000 for the year compared with a deficit of over £143,000 in the prior year. Our depreciation costs were £126,000 (unchanged from last year), meaning that the year represented a near break-even in cash terms. Donations were £30,000 lower than last year (returning to the level seen in 2020/21). Our income from residents rents and benefits and from our renting of workshops and space to third parties were slightly higher than last year, leaving our total income near £28,000 lower than last year. Our expenditure was £46,000 below last year - we reduced our staff costs by £22,000 in light of reduced resident numbers and had lower costs of vehicles (£3,000 lower), electricity (£5,000 lower) and property costs (£3,000 lower). We also benefitted by near £12,000 profit from the disposal of our ten year old Minibus in July 2023.

The trustees consider that the overall financial position continues to be sound. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims and we express our sincere thanks for their continued support.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (ie free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £60,000. At the end of the year a cash reserve of £60,000 was held, compared with £52,420 held last year. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

Our challenge in the last two years has been to operate with fewer residents (we have capacity for 15 at Kennel Hall Farm) and therefore with a lower level of income. We correspondingly have driven down our operating costs but there comes a point on this journey at which the number of staff needed to deliver a safe and effective service can no longer be financially sustained. We reached this point in August 2023 and so as described above we decided to pause our service provision whilst we researched the reasons for our lack of residents and sought to confirm the level of ongoing demand for our services. We are pleased to advise that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres we are confident that our service is very much needed and we have re-focused on working towards a re-launch in 2024.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

PLANS FOR THE FUTURE (continued)

We have used the 'fallow' period since 31 August 2023 to catch up on some long-needed repairs and to thoroughly clean and refresh our facilities. We have also reviewed and where needed improved our policies and procedures. We expect shortly to introduce some new Trustees and will next commence recruitment of a new staff team, followed by new residents. Throughout this process to date our centre manager Bernie Francies has remained at the lead, but she completed her time with us at the end of March 2024. The Trustees record their deepest thanks to Bernie for her exceptional leadership, energy and commitment to see lives transformed and for her determination to work to see a new chapter emerge for the Charity. Our vision remains unchanged as we seek to facilitate a transforming journey for each of our residents – we will continue to pursue a bespoke programme of training and work experience for each resident.

Our financial position since August 2023 has remained solid – our fixed income streams of rents from third parties and the income from utilising Bramall House bedrooms commercially (outlined above), together with ongoing donations from our supporters have successfully offset our lower operating costs in this period. We have deployed a proportion of our reserves to our repairs and refurbishments but at the date of this report we remain with £40,000 in cash reserves to facilitate our successful relaunch (versus £60,000 reserves held at 31 August 2023).

As mentioned above, our research did not confirm the ongoing demand for our 2nd facility for Ladies work at Bramall House and so after a period where it has successfully generated an additional income for the Charity, this facility will be redeployed in 2025 (with our Landlord's consent) into new drug rehabilitation work under Teen Challenge UK.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

20 May 2024

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing, FCA, DChA
20 May 2024

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
Income from:		£	£	£	£
Donations & grants	3	26,264	1,500	27,764	57,862
Charitable activities	3	65,503	-	65,503	64,436
Other trading activities	3	70,198	-	70,198	68,972
Total		161,965	1,500	163,465	191,270
Expenditure on:					
Raising funds	5	3,925	1,500	5,425	5,291
Charitable activities	5	282,778	-	282,778	329,106
Total		286,703	1,500	288,203	334,397
Net (expenditure)	4	(124,738)	-	(124,738)	(143,127)
Transfers between funds	12	-	-	-	-
Net movement in funds		(124,738)	-	(124,738)	(143,127)
Reconciliation of funds:					
Total funds brought forward	12	1,506,403	-	1,506,403	1,649,530
Total funds carried forward	12	1,381,665	-	1,381,665	1,506,403

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2023 and 2022 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2023**

		2023	2022
	Note	£	£
Fixed assets:			
Tangible assets	9	1,310,634	1,436,733
Current assets:			
Debtors	10	5,825	6,778
Cash reserves		60,000	52,420
Cash at bank and in hand		10,784	15,856
		<u>76,609</u>	<u>75,054</u>
Liabilities:			
Creditors: amounts falling due within one year	11	<u>(5,578)</u>	<u>(5,384)</u>
Net current (liabilities) / assets		71,031	69,670
Total net assets		<u>1,381,665</u>	<u>1,506,403</u>
The funds of the Charity:			
Restricted income funds	12	-	-
Unrestricted funds	12	1,381,665	1,506,403
Total Charity funds		<u>1,381,665</u>	<u>1,506,403</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2023.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 20 May 2024 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

As detailed in the trustees report on page 6, the Charity paused its activity after 31 August 2023 and is currently working towards its relaunch with new staff in place. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations & grants				
Donations and grants	26,264	1,500	27,764	57,862

Restricted income from Donations and grants in 2022 was £nil.

Charitable activities

Rent and benefits	65,503	-	65,503	64,436
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Restricted income from Charitable activities in 2022 was £nil.

Other trading activities

Workshop rents	64,509	-	64,509	59,944
Cottage rents	5,689	-	5,689	9,028
	70,198	-	70,198	68,972

Restricted income from Other trading activities in 2022 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2023 £	2022 £
Operating lease rentals	1,680	2,117
Depreciation of tangible fixed assets	96,099	96,425
Lease premium amortisation	30,000	30,000
Independent Examination of the Financial Statements	1,710	1,650

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2023 £	Total 2022 £
Staff costs	Direct	-	58,462	58,462	80,675
Student support	Direct	-	1,436	1,436	1,388
Workwear	Direct	-	-	-	59
Travel & subsistence	Direct	-	396	396	647
Meetings & staff support	Direct	-	602	602	517
Training courses	Direct	-	406	406	146
Fundraising costs	Direct	2,433	-	2,433	2,747
Vehicle costs	Direct	-	4,373	4,373	7,523
Depreciation costs	Direct	-	96,099	96,099	96,425
Lease amortisation	Direct	-	30,000	30,000	30,000
Insurance	Direct	-	12,717	12,717	13,076
Gas	Direct	-	1,950	1,950	1,690
Electricity	Direct	-	33,481	33,481	38,146
Water	Direct	-	5,360	5,360	5,041
Food supplies	Direct	-	8,353	8,353	8,362
Premises rates	Direct	-	10,713	10,713	11,189
Repairs, equipment, contracts & cleaning	Direct	-	18,177	18,177	21,443
IT costs	Direct	-	1,041	1,041	1,490
Telephone & broadband	Direct	-	4,726	4,726	4,945
Staff training	Direct	-	290	290	406
Website & advertising	Direct	259	-	259	204
Printing & stationery	Direct	1,865	-	1,865	1,737
Postage	Direct	868	-	868	603
Cottage rental direct costs	Direct	-	432	432	1,159
Audit & accountancy	Direct	-	2,135	2,135	2,137
Professional fees	Direct	-	3,129	3,129	2,642
Profit on disposal of assets	Direct	-	(11,500)	(11,500)	-
		<u>5,425</u>	<u>282,778</u>	<u>288,203</u>	<u>334,397</u>

Restricted expenditure for Raising funds was £1500 in 2023 and £nil in 2022.

Restricted expenditure for Charitable activities was £nil in both 2022 and 2023.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

6. STAFF COSTS

	Total 2023 £	Total 2022 £
Staff employees of the Charity	57,458	78,392
Social Security costs of employees of the Charity	39	1,209
Employers' Pension	965	1,074
	<u>58,462</u>	<u>80,675</u>

The average number of employees analysed by function was:

	2023 No.	2022 No.
Charitable activity	<u>3</u>	<u>5</u>

No employee earned £60,000 or more during the year (2022 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £31,678 (2022 - £30,768).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2022 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the Trustees has received or is due to receive any remuneration directly or indirectly from the Charity's funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2022	360,000	1,952,540	17,208	21,865	2,351,613
Additions	-	-	-	-	-
Disposals	-	-	-	(19,065)	(19,065)
At 31 August 2023	360,000	1,952,540	17,208	2,800	2,332,548
Depreciation:					
At 1 September 2022	330,000	548,258	15,457	21,165	914,880
Charge for the year	30,000	93,648	1,751	700	126,099
Disposals	-	-	-	(19,065)	(19,065)
At 31 August 2023	360,000	641,906	17,208	2,800	1,021,914
Net Book Values:					
At 31 August 2023	-	1,310,634	-	-	1,310,634
At 31 August 2022	30,000	1,404,282	1,751	700	1,436,733

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2023 £	2022 £
Gift Aid	3,128	3,089
Accrued income	197	3,689
Rent arrears	2,500	-
	<u>5,825</u>	<u>6,778</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	3,443	3,601
Other Creditors	425	133
Accruals	1,710	1,650
	<u>5,578</u>	<u>5,384</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****12. MOVEMENT IN FUNDS**

	Balance at 01/09/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2023 £
Current year					
Restricted funds:					
Celebration event catering	-	1,500	(1,500)	-	-
Total restricted funds	-	1,500	(1,500)	-	-
Total unrestricted funds	1,506,403	161,965	(286,703)	-	1,381,665
Total funds	1,506,403	163,465	(288,203)	-	1,381,665
	Balance at 01/09/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2022 £
Comparative year					
Restricted funds:	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total unrestricted funds	1,649,530	191,270	(334,397)	-	1,506,403
Total funds	1,649,530	191,270	(334,397)	-	1,506,403

Purpose of restricted funds:

Celebration event catering - The fund was for the catering costs incurred specifically at the Charity's 10 year celebration and graduation event

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds £	Restricted funds £	2023 £
Fixed assets	1,310,634	-	1,310,634
Net Current (Liabilities)/Assets	71,031	-	71,031
Total	1,381,665	-	1,381,665

Comparative year	Unrestricted funds £	Restricted funds £	2022 £
Fixed assets	1,436,733	-	1,436,733
Net Current (Liabilities)/Assets	69,670	-	69,670
Total	1,506,403	-	1,506,403

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2023 authorised and contracted for of £nil (2022 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2023 and 31 August 2022 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2023 £	2022 £
Arising within 1 year	771	2,117
Arising later than 1 year but within 5 years	-	857
	771	2,974

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.