

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and the unaudited accounts for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley
R Nabi
V Roosevelt
D Smith
G Smith
S Reily (resigned 30-04-21)

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngham Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers: Reliance Bank Ltd
Faith House
23-24 Lovat Lane
London
EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 5 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate with the plan to develop this as a centre for female residents. This is the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

The continuance of the Covid-19 pandemic through this year has allowed us to report a very stable and successful year of operation, despite needing to overcome many logistical and organisational challenges. Training moved to on-line platforms but continued successfully. Our thanks go to Bernie and her team in delivering an individualised Transforming Journey effectively and successfully and across a wide range of residents. Our operating model, with part of our income generated from renting our workshop facilities who provide placements for our residents, has continued successfully. In addition, we now rent out a holiday cottage at Bramall House to third parties, which has yielded over £5700 of income in its first year of operation.

Our sincere thanks go out to the trusts and many supporters whose donations have made this work possible.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of over £134,000 for the year compared with a deficit of approaching £88,000 in the prior year (which had included a higher level of donations as we opened the Bramall House women's centre). The deficits include over £131,000 of depreciation and amortisation costs – therefore on a cash basis we have been close to a 'break-even' level this year.

Our unrestricted donations, which are directed towards our general operating costs, were just above £27,000 compared with approaching £55,000 last year. Income from rents was increased to partially offset the decline, with improved occupancy at the Workshops and the introduction of 'Kettlesing Cottage' as a holiday let at Bramall House. Rents exceeded 69,000 this year compared with approaching £57,000 last year. Benefits and Residents rents were comparable with last year at approximately £138,000.

Our operating costs at £369,000 were £18,000 higher than last year. The largest increases arose in People costs (£11,000 higher), Utilities (£7,000 higher), IT costs (£5,000 higher, to extend our online learning capabilities), Repairs (£2,000 higher) and Telephone/Broadband costs (£2,000 higher). Offsetting this we spent £9,000 less than last year in fundraising costs and in professional fees.

The trustees consider that the overall financial position is sound - our cash operating costs above have been broadly matched by the sum of the unrestricted donations, residents rent and benefits and tenants rent from workshops and Kettlesing Cottage. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This is currently targeted at £60,000. At the end of the year a cash reserve of £69,980 was held. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

As highlighted last year the key focus for the coming year will be to meet the challenge of potentially operating with fewer residents in place and therefore a lower level of income. The Covid pandemic has significantly impacted new residents joining the rehabilitation centres that precede our placements and the longevity of the pandemic has allowed all of our current residents to complete their training. Since the year end we have therefore faced both a downturn in applications to Horizon Life Training in 2021 and our existing residents obtaining their qualifications and moving on. At its lowest point in January 2022, we had just 4 residents across both facilities. Since then, our numbers have started to grow again. At the date of this report, we have met the challenges we have faced with assertive control of our costs and we still hold a satisfactory level of cash reserves.

We will continue to pursue a bespoke programme of training and work experience for each resident.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

GD Smith
Director and Trustee

21 May 2022

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2021 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
21 May 2022

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021	TOTAL FUNDS 2020
Income from:		£	£	£	£
Donations & grants	3	27,174	515	27,689	67,993
Charitable activities	3	137,899	-	137,899	138,621
Other trading activities	3	69,092	-	69,092	56,731
Total		234,165	515	234,680	263,345
Expenditure on:					
Raising funds	5	3,485	-	3,485	8,455
Charitable activities	5	365,039	515	365,554	342,519
Total		368,524	515	369,039	350,974
Net income/(expenditure)	4	(134,359)	-	(134,359)	(87,629)
Transfers between funds	12	-	-	-	-
Net movement in funds		(134,359)	-	(134,359)	(87,629)
Reconciliation of funds:					
Total funds brought forward	12	1,783,889	-	1,783,889	1,871,518
Total funds carried forward	12	1,649,530	-	1,649,530	1,783,889

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2021 and 2020 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2021**

		2021	2020
	Note	£	£
Fixed assets:			
Tangible assets	9	1,563,158	1,694,348
Current assets:			
Debtors	10	5,280	17,158
Cash reserves		69,980	54,000
Cash at bank and in hand		<u>13,051</u>	<u>21,806</u>
		88,311	92,964
Liabilities:			
Creditors: amounts falling due within one year	11	<u>(1,939)</u>	<u>(3,423)</u>
Net current (liabilities) / assets		86,372	89,541
Total net assets		<u>1,649,530</u>	<u>1,783,889</u>
The funds of the Charity:			
Restricted income funds	12	-	-
Unrestricted funds	12	1,649,530	1,783,889
Total Charity funds		<u>1,649,530</u>	<u>1,783,889</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2021.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 21 May 2022 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

The Charity has managed the impact of the Covid-19 pandemic within its current resources. The trustees are monitoring the future impacts as detailed in the trustees report on page 6. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations & grants				
Donations and grants	27,174	515	27,689	67,993

Restricted income from Donations and grants in 2020 was £13,254.

Charitable activities

Rent and benefits	137,899	-	137,899	138,621
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Restricted income from Charitable activities in 2020 was £nil.

Other trading activities

Workshop rents	63,349	-	63,349	56,731
Cottage rents	5,743	-	5,743	-
Workshop rent	69,092	-	69,092	56,731

Restricted income from Other trading activities in 2020 was £nil.

4. NET INCOME FOR THE YEAR

The net income / (expenditure) is stated after charging:

	2021 £	2020 £
Operating lease rentals	2,117	5,100
Depreciation of tangible fixed assets	101,190	101,190
Lease premium amortisation	30,000	30,000
Independent Examination of the Financial Statements	1,500	1,500

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****5. EXPENDITURE**

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2021 £	Total 2020 £
Staff costs	Direct	-	10,1635	101,635	90,909
Student Support	Direct	-	1,950	1,950	2,087
Workwear	Direct	-	269	269	363
Travel & subsistence	Direct	-	863	863	2,963
Meetings & staff support	Direct	-	665	665	159
Training Courses	Direct	-	356	356	946
Fundraising costs	Direct	178	-	178	5,457
Vehicle costs	Direct	-	6,113	6,113	5,229
Depreciation costs	Direct	-	101,190	101,190	101,190
Lease Amortisation	Direct	-	30,000	30,000	30,000
Insurance	Direct	-	13,892	13,892	12,943
Gas	Direct	-	1,172	1,172	896
Electricity	Direct	-	23,869	23,869	19,521
Water	Direct	-	6,187	6,187	3,654
Food Supplies	Direct	-	12,365	12,365	11,845
Premises rates	Direct	-	8,693	8,693	9,335
Repairs, Equipment, Contracts & Cleaning	Direct	-	39,399	39,399	37,210
IT costs	Direct	-	6,780	6,780	1,988
Telephone & broadband	Direct	-	4,506	4,506	2,813
Staff Training	Direct	-	963	963	51
Website & Advertising	Direct	895	-	895	8
Printing & stationery	Direct	2,322	-	2,322	2,197
Postage	Direct	90	-	90	793
Cottage Rental direct costs	Direct	-	295	295	-
Audit & accountancy	Direct	-	1,844	1,844	1,808
Professional fees	Direct	-	2,548	2,548	6,609
		<u>3,485</u>	<u>365,554</u>	<u>369,039</u>	<u>350,974</u>

Restricted expenditure in 2021 was £nil for Raising funds and £515 for Charitable activities.
 Restricted expenditure in 2020 was £nil for Raising funds and £13,254 for Charitable activities.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

6. STAFF COSTS

	Total 2021 £	Total 2020 £
Staff employees of the Charity	96,287	87,368
Social Security costs of employees of the Charity	2,031	2,309
Employers' Pension	3,317	1,232
	<u>101,635</u>	<u>90,909</u>

The average number of employees analysed by function was:

	2021 No.	2020 No.
Charitable activity	<u>6</u>	<u>6</u>

No employee earned £60,000 or more during the year (2020 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £31,032 (2020 - £28,982).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2020 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

One of the Trustees, Ruth Nabi, is married to an employee of the Charity, Paul Nabi. Paul provides maintenance services to the Charity. Ruth has no involvement in the management or remuneration of Paul and the Trustees are satisfied that this represents an arms-length transaction at costs consistent with those paid elsewhere for such work. The total remuneration arising in the year was £7,417.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2020	360,000	1,952,540	17,208	21,865	2,351,613
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 August 2021	<u>360,000</u>	<u>1,952,540</u>	<u>17,208</u>	<u>21,865</u>	<u>2,351,613</u>
Depreciation:					
At 1 September 2020	270,000	360,962	11,305	14,998	657,265
Charge for the year	30,000	93,648	2,076	5,466	131,190
At 31 August 2021	<u>300,000</u>	<u>454,610</u>	<u>13,381</u>	<u>20,464</u>	<u>788,455</u>
Net Book Values:					
At 31 August 2021	<u>60,000</u>	<u>1,497,930</u>	<u>3,827</u>	<u>1,401</u>	<u>1,563,158</u>
At 31 August 2020	<u>90,000</u>	<u>1,591,578</u>	<u>5,903</u>	<u>6,867</u>	<u>1,694,348</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2021 £	2020 £
Gift Aid	3,140	4,454
Accrued income	2,006	4,168
Rent arrears due to Covid	-	8,536
Other debtor	134	-
	<u>5,280</u>	<u>17,158</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	251	1,679
Other Creditors	188	244
Accruals	1,500	1,500
	<u>1,939</u>	<u>3,423</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****12. MOVEMENT IN FUNDS**

	Balance at 01/09/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2021 £
Current year					
Restricted funds:					
Women's Centre Operations	-	170	(170)	-	-
Gym Equipment	-	345	(345)	-	-
Total restricted funds	-	515	(515)	-	-
Total unrestricted funds	1,783,889	234,165	(368,524)	-	1,649,530
Total funds	1,783,889	234,680	(369,039)	-	1,649,530
	Balance at 01/09/2019 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2020 £
Comparative year					
Restricted funds:					
Women's Centre Operations	-	12,754	(12,754)	-	-
Vehicle for Women's Centre	-	500	(500)	-	-
Total restricted funds	-	13,254	(13,254)	-	-
Total unrestricted funds	1,871,518	250,091	(337,720)	-	1,783,889
Total funds	1,871,518	263,345	(350,974)	-	1,783,889

Purpose of restricted funds:

Women's Centre Operations	- The fund is for the operating costs incurred specifically at the Charity's Women's Centre, Bramall House
Gym Equipment	- The fund is for the cost of purchase of gym equipment at both Centres, for residents' use
Vehicle for Women's Centre	- The fund was for the cost of purchase of a vehicle for use by the new Women's Centre, Bramall House

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds £	Restricted funds £	2021 £
Fixed assets	1,563,158	-	1,563,158
Net Current (Liabilities)/Assets	86,372	-	86,372
Total	1,649,530	-	1,649,530

Comparative year	Unrestricted funds £	Restricted funds £	2020 £
Fixed assets	1,694,348	-	1,694,348
Net Current (Liabilities)/Assets	89,541	-	89,541
Total	1,783,889	-	1,783,889

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2021 authorised and contracted for of £nil (2020 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2021 and 31 August 2020 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2021 £	2020 £
Arising within 1 year	2,117	2,117
Arising later than 1 year but within 5 years	2,973	5,090
	5,090	7,207

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.