

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and the unaudited accounts for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley	
R Nabi	(appointed 30-04-21)
S Reilly	(resigned 30-04-21)
V Roosevelt	
D Smith	
G Smith	

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
13 Hornbeam Square South
Hornbeam Park
Harrogate
North Yorkshire
HG2 8NB

Bankers:	Reliance Bank Ltd
	Faith House
	23-24 Lovat Lane
	London
	EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 5 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate with the plan to develop this as a centre for female residents. This is the second centre operated by the Charity (now renamed as Bramall House), and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

Despite the arrival of the Covid-19 pandemic, we were pleased to report a very stable and successful year of operation. We closed the year with a healthy number of residents (18) and enjoyed a year of full occupancy of our tenant units and stability in our staff. Our thanks go to Bernie and her team in delivering an individualised Transforming Journey effectively and successfully and across a wide range of residents. Our operating model, with part of our income generated from renting our workshop facilities to third parties who provide placements for our residents, has continued successfully.

The Covid pandemic brought a new array of additional challenges which were met swiftly and positively, cleaning and social distancing protocols were embraced, and training moved to online formats. Whilst the changes have been challenging and disruptive and training and work experience have in part been compromised, we are pleased overall to report continued momentum and success in the year. We had an average of 13 residents in place through the year and the leavers in this year spent an average of 7 months with the Charity – this average is a lower figure than prior year due to 3 starters who stayed on the programme for less than one month.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENTS AND PROGRESS (continued)

This year has been the first year of operation of the Women's centre at Bramall House, Felliscliffe. Funding the early period of operation is always challenging and we were grateful in this financial year to have received over £13,000 of donations targeted specifically to the costs of staff and operations at Bramall House.

Our sincere thanks go out to the trusts and many supporters whose donations have made this work possible.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of approaching £88,000 for the year compared with a surplus of £140,000 in the prior year (which was flattered by the donations directed towards the completion of the Bramall House women's centre). The deficit includes over £131,000 of depreciation and amortisation costs in the year – therefore on a cash basis our income has exceeded our expenditure.

Our unrestricted donations, which are directed towards our general operating costs, were approaching £55,000 compared with £44,000 last year. Income from rents and benefits has increased in line with the introduction of the Women's Centre, Bramall House.

Our operating costs are overall £3,000 lower than last year, but professional fees are £40,000 lower (high Bramall House fees last year). Excluding professional fees, costs are near £37,000 higher. The largest increase arose in repairs & equipment purchases (£10,000 higher but including over £10,000 of one-off costs relating to Bramall House). Employment costs were £8,000 higher (having added Bramall House staff). A total of £11,000 of Increases in Rates, Insurances and Depreciation are also attributable to Bramall House and higher food costs are also in line with the increased resident headcount.

The trustees consider that the overall financial position is sound - our cash operating costs above have been lower than the sum of the unrestricted donations, residents rent and benefits and rent from tenants for workshops in the year. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This is currently targeted at £54,000. At the end of the year a cash reserve of £54,000 was held. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

A key focus for the coming year will be to meet the challenge of potentially operating with fewer residents in place and therefore a lower level of income. The Covid pandemic has significantly impacted new residents joining the rehabilitation centres that precede our placements. This in turn will likely lead to a downturn in applications to Horizon Life Training in 2021 and so as existing residents obtain qualifications and move on we can expect our residency numbers to fall. We are actively exploring a widening of our referral base to address this risk.

One of our opportunities to increase income to the Charity is the planned 'Air BnB' style flat at Felliscliffe ("Kettlesing Cottage") which we can rent out for holiday use. We are pleased to report that since the year end we have completed this facility and we commenced taking bookings from Easter 2021. We have received excellent reviews from its first four bookings.

We will continue to pursue a bespoke programme of training and work experience for each resident.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

23rd May 2021

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2020 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing, FCA, DChA
24th May 2021

HPH, Chartered Accountants
13 Hornbeam Square South
Hornbeam Park
Harrogate
HG2 8NB

HORIZON LIFE TRAINING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020
(Including Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2020	TOTAL FUNDS 2019
Income from:		£	£	£	£
Donations & grants	3	54739	13254	67993	353855
Charitable activities	3	138621	-	138621	105418
Other trading activities	3	56731	-	56731	34441
Total		250091	13254	263345	493714
Expenditure on:					
Raising funds	5	8455	-	8455	3777
Charitable activities	5	329265	13254	342519	350334
Total		337720	13254	350974	354111
Net income/(expenditure)	4	(87629)	-	(87629)	139603
Transfers between funds	12	-	-	-	-
Net movement in funds		(87629)	-	(87629)	139603
Reconciliation of funds:					
Total funds brought forward	12	1871518	-	1871518	1731915
Total funds carried forward	12	1783889	-	1783889	1871518

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2020 and 2019 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2020**

	Note	£	2020 £	2019 £
Fixed assets:				
Tangible assets	9		1694348	1789239
Current assets:				
Debtors	10	17158		3835
Cash reserves		54000		42000
Cash at bank and in hand		21806		62441
		92964		108276
Liabilities:				
Creditors: amounts falling due within one year	11	(3423)	(25997)	
Net current (liabilities) / assets			89541	82279
Total net assets			<u>1783889</u>	<u>1871518</u>
The funds of the Charity:				
Restricted income funds	12		-	-
Unrestricted funds	12		1783889	1871518
Total Charity funds			<u>1783889</u>	<u>1871518</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2020.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 23 May 2021 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

The Charity has managed the impact of the Covid-19 pandemic within its current resources. The trustees are monitoring the future impacts as detailed in the trustees report on page 6. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations & grants				
Major donations from Trust	-	-	-	250000
Other donations and grants	54739	13254	67993	103855
	<u>54739</u>	<u>13254</u>	<u>67993</u>	<u>353855</u>

Restricted income from Donations and grants in 2019 was £309,589.

Charitable activities

Rent and benefits	<u>138621</u>	<u>-</u>	<u>138621</u>	<u>105418</u>
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Restricted income from Charitable activities in 2019 was £nil.

Other trading activities

Workshop rent	<u>56731</u>	<u>-</u>	<u>56731</u>	<u>34441</u>
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Restricted income from Other trading activities in 2019 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2020 £	2019 £
Operating lease rentals	5100	4797
Depreciation of tangible fixed assets	101190	94663
Lease premium amortisation	30000	30000
Independent Examination of the Financial Statements	1500	1440

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****5. EXPENDITURE**

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2020 £	Total 2019 £
Staff costs	Direct	-	90909	90909	82771
Student Support	Direct	-	2087	2087	1860
Workwear	Direct	-	363	363	277
Travel & subsistence	Direct	-	2963	2963	1870
Trailer costs	Direct	-	-	-	1393
Meetings Food & Drink	Direct	-	159	159	27
Training Courses	Direct	-	946	946	360
Fundraising costs	Direct	5457	-	5457	1089
Vehicle costs	Direct	-	5229	5229	6219
Depreciation costs	Direct	-	101190	101190	94663
Lease Amortisation	Direct	-	30000	30000	30000
Insurance	Direct	-	12943	12943	10223
Gas	Direct	-	896	896	963
Electricity	Direct	-	19521	19521	19219
Water	Direct	-	3654	3654	4561
Food Supplies	Direct	-	11845	11845	7617
Premises rates	Direct	-	9335	9335	7239
Repairs, Equipment, Contracts & Cleaning	Direct	-	37210	37210	27537
IT costs	Direct	-	1988	1988	2030
Telephone & broadband	Direct	-	2813	2813	2458
Staff Training	Direct	-	51	51	560
Website & Advertising	Direct	8	-	8	4
Printing & stationery	Direct	2197	-	2197	2123
Postage	Direct	793	-	793	561
Audit & accountancy	Direct	-	1808	1808	1784
Professional fees	Direct	-	6609	6609	46703
		8455	342519	350974	354111

Restricted expenditure in 2019 was £nil for Raising funds and £51,254 for Charitable activities.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****6. STAFF COSTS**

	Total 2020 £	Total 2019 £
Staff employees of the Charity	87368	79873
Social Security costs of employees of the Charity	2309	2071
Employers' Pension	1232	827
	<u>90909</u>	<u>82771</u>

The average number of employees analysed by function was:

	2020 No.	2019 No.
Charitable activity	<u>6</u>	<u>5</u>

No employee earned £60,000 or more during the year (2019 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £28,982 (2019 - £28,868).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2019 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the trustees has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2019	360000	1926041	10208	19065	2315314
Additions	-	26499	7000	2800	36299
Transfers	-	-	-	-	-
At 31 August 2020	360000	1952540	17208	21865	2351613
Depreciation:					
At 1 September 2019	240000	267314	9229	9532	526075
Charge for the year	30000	93648	2076	5466	131190
At 31 August 2020	270000	360962	11305	14998	657265
Net Book Values:					
At 31 August 2020	90000	1591578	5903	6867	1694348
At 31 August 2019	120000	1658727	979	9533	1789239

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2020 £	2019 £
Gift Aid	4454	2611
Accrued income	4168	1224
Rent arrears due to Covid	8536	
	<u>17158</u>	<u>3835</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax and social security	-	-
Trade Creditors	1679	24376
Other Creditors	244	181
Accruals	1500	1440
	<u>3423</u>	<u>25997</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****12. MOVEMENT IN FUNDS**

	Balance at 01/09/2019 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2020 £
Current year					
Restricted funds:					
Women's Centre Operations	-	12754	(12754)	-	-
Vehicle for Women's Centre	-	500	(500)	-	-
Total restricted funds	-	13254	(13254)	-	-
Total unrestricted funds	1871518	250091	(337720)	-	1783889
Total funds	1871518	263345	(350974)	-	1783889
	Balance at 01/09/2018 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2019 £
Comparative year					
Restricted funds:					
Trailer outreach work	-	9608	(9608)	-	-
Resident Bursary	-	850	(850)	-	-
Minibus	935	-	(935)	-	-
Women's Centre	-	299131	(39861)	(259270)	-
Total restricted funds	935	309589	(51254)	(259270)	-
Total unrestricted funds	1730980	184125	(302857)	259270	1871518
Total funds	1731915	493714	(354111)	-	1871518

Purpose of restricted funds:

Trailer outreach work	- The fund represents gifts specifically designated to help fund the trailer-based outreach work undertaken by the Charity along with its partner charity, Teen Challenge Leeds.
Resident Bursary	- The fund represents gifts specifically designated to help fund the cost of educational training and related supplies for residents.
Minibus	- The fund is for the cost of purchase and equipping a new minibus for the Charity's activities
Women's Centre	- The fund is for the costs of creating a second centre to be run by the Charity, for women
Women's Centre Operations	- The fund is for the initial employment costs in operating a second centre to be run by the Charity, specifically for women.
Vehicle for Women's Centre	- The fund is for the cost of purchase of a vehicle for use by the new Women's Centre

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds	Restricted funds	2020
	£	£	£
Fixed assets	1694348	-	1694348
Net Current (Liabilities)/Assets	89541	-	89541
Total	<u>1783889</u>	<u>-</u>	<u>1783889</u>

Comparative year	Unrestricted funds	Restricted funds	2019
	£	£	£
Fixed assets	1789239	-	1789239
Net Current (Liabilities)/Assets	82279	-	82279
Total	<u>1871518</u>	<u>-</u>	<u>1871518</u>

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2020 authorised and contracted for of £nil (2019 - £25,679).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2020 and 31 August 2019 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2020	2019
	£	£
Arising within 1 year	2117	4603
Arising later than 1 year but within 5 years	5090	5460
	<u>7207</u>	<u>10063</u>

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.