

HORIZON LIFE TRAINING

England & Wales · Charity number 1134335

Details

Status Registered

Legal form Charitable company

Company number [06995906](#)

Registered 2010-02-16

Register [View on the Charity Commission register](#)

Contact

Address Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
Harrogate
HG3 2AY

Phone 01423560841

Email info@horizonlifetraining.org.uk

Website www.horizonlifetraining.org.uk

Activities

Objects: 1 THE RELIEF OF THE PHYSICAL AND MENTAL SICKNESS OF PERSONS IN NEED BY REASON OF ADDICTION TO DRUGS, IN PARTICULAR BY THE PROVISION OF COUNSELLING AND SUPPORT AND BY THE PROVISION OF FACILITIES FOR WORK AND RECREATION2 TO DEVELOP THE CAPACITY, SKILLS AND CAPABILITIES OF SUCH PERSONS SO THAT THEY ARE BETTER ABLE TO IDENTIFY AND MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS3 THE RELIEF OF FINANCIAL HARDSHIP AMONGST SUCH PERSONS BY PROVISION THEM WITH ACCOMMODATION AND OTHER GOODS OR SERVICES WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS

Activities: Horizon Life Training is a Christian charity that operates to help former drug and alcohol dependants back into the community and to a work life by providing them with counselling, support, life and employment skills training, and facilities for work and recreation. This is carried out as a practical outworking of the Christian faith, operating from a residential care farm in North Yorkshire.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£240,726	£291,906	-	-
2024-08-31	£128,813	£246,743	-	-
2023-08-31	£163,465	£288,203	-	-
2022-08-31	£191,270	£334,397	-	-
2021-08-31	£234,680	£369,039	-	-
2020-08-31	£263,345	£350,974	-	-

Trustees

Name	Role	Appointed
Andrew Paterson		2024-07-03
Anne McKnight		2025-10-10
John Bertram Whitehead		2024-07-03
Rebecca Morrell		2024-07-03
Ruth Nabi		2024-07-03
Vernon Roosevelt		2017-10-08

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report and the unaudited accounts for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley (resigned 17-02-25)
V Roosevelt
D Smith (resigned 17-02-25)
G Smith (resigned 17-02-25)
R Morrell
A McKnight (appointed 10-10-25)
R Nabi
A Paterson
J Whitehead

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngnam Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers:	Barclays Bank PLC York 2 Leicester Leicestershire LE87 2BB	Reliance Bank Ltd Faith House 23-24 Lovat Lane London EC3R 8EB
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HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 9 trustees who are also directors of the company. Of these, 3 trustees resigned during the year, and 1 new trustee was appointed. Further trustees may be appointed by the existing trustees as necessary providing there is a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery since January 2025 has been the responsibility of the Centre Manager Mr Matthew Nice. Prior to his appointment, day to day management was conducted by the trustees directly.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation.
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals.
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means.
- To carry out all the above as a practical outworking of the Christian faith.

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the charity (now renamed as Bramall House) and was opened in 2019. Demand for our services at Bramall House was not sustained and as previewed in last year report, in September 2025 it was redeployed for further charitable activity under Teen Challenge UK, with Horizon Life Training surrendering its lease.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

OBJECTIVE AND ACTIVITIES (continued)

Horizon Life Training provides a 12-month residential programme of support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the centre. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9-month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

We reported previously that our men's centre at Kennel Hall Farm was temporarily closed at the end of March 2024. The centre remained largely 'mothballed' for the remainder of 2024. The Trustees were pleased however, that after further research and discussions with rehabilitation centres, we confirmed the ongoing need for our services for men and in the summer of 2024 new Trustees were recruited and plans for our relaunch were developed. In January 2025 a new Centre Manager (Mr Matthew Nice) was appointed and the centre reopened in March 2025.

The former ladies centre at Bramall House, which did not establish sufficient ongoing demand for its services, remained temporarily deployed as commercial rooms to let, to bring in an income source to sustain the Charity through to its relaunch. In September 2025, with the agreement of our landlord, Bramall House was redeployed to a partner charity, Teen Challenge UK.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities (SoFA) shows a net deficit of £51,000 for the year compared with a deficit of £118,000 in the prior year. Our depreciation costs were £126,000, meaning that the year represented a positive cash flow of around £75,000. Donations and grants of £66,000 were £41,000 higher than last year and our income from resident rents and benefits was £41,000 (compared with £5,000 last year). Our income of £132,000 from our renting of workshops and space to third parties was £34,000 higher than last year, due primarily to the commercial letting of Bramall House rooms. Our total income was £241,000 compared with £129,000 last year. Our expenditure at £292,000 was £45,000 higher than last year, but included over £19,000 costs for refurbishing, decorating, cleaning and equipping the men's centre ready for reopening in March 2025. It also included depreciation costs £32,000 higher than last year as we wrote off the remaining value in our leasehold improvements at Bramall House, which we exited in September 2025. The cost of utilities was £9,000 lower than last year largely as a result of effectively collecting the cost of electricity used by workshop tenants, that had not previously been calculated or collected. Staff costs of £60,000 were up £25,000 compared to last year due to reopening the centre.

The trustees consider that the overall financial position continues to be sound. Financially the charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals and we express our sincere thanks for their continued support, many of which have supported us continually for a number of years.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (i.e. free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £40,000 last year when the centre was inactive but is now targeted at £70,000 to cover three months of cash operating costs with an additional £5,000 to be added each year to cover likely roof repairs in 2028. At the end of 2025 a cash reserve of £70,000 was held in a separate deposit account, compared with £40,000 last year. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

PRINCIPAL FUNDING SOURCES

The largest funding source towards the operating costs of the Charity in the year has been the rents received from 3rd party tenants and Bramall House lettings (£132,000) followed by donations received from individuals, Charitable Trusts, Businesses and Churches (£66,000). A further £38,000 has been received in Housing Benefit.

PLANS FOR THE FUTURE

Since reopening in March 2025, 7 residents have moved into the centre (we have capacity for 15 men). We expect another 2 residents to move in before the end of 2025. We found that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres that we can be confident that our service is still very much needed and is financially sustainable. We aim to have a minimum of 12 residents in the centre in the first half of 2026.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

PLANS FOR THE FUTURE (continued)

Our financial position in 2025 has remained solid.

As mentioned above, our 2nd facility at Bramall House has been redeployed (with our Landlord's consent) into a new drug related support work under Teen Challenge UK. While this will mean a reduction in income generated from temporarily letting rooms at Bramall House, the reduction will be more than compensated for by the expected increase in Housing Benefit receipts as the number of residents in our mens centre increases.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

John Whitehead
Director and Trustee

19 May 2026

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
19 May 2026

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING

STATEMENT OF FINANCIAL ACTIVITIES (SoFA) FOR THE YEAR ENDED 31 AUGUST 2025 (Including Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2025	TOTAL FUNDS 2024
Income from:		£	£	£	£
Donations & grants	3	47,776	18,600	66,376	25,092
Charitable activities	3	41,283	-	41,283	5,253
Other trading activities	3	132,406	-	132,406	98,205
Bank Interest received		661	-	661	263
Total		<u>222,126</u>	<u>18,600</u>	<u>240,726</u>	<u>128,813</u>
Expenditure on:					
Raising funds	5	6,119	-	6,119	977
Charitable activities	5	267,187	18,600	285,787	245,766
Total		<u>273,306</u>	<u>18,600</u>	<u>291,906</u>	<u>246,743</u>
Net Income/(Expenditure)	4	(51,180)	-	(51,180)	(117,930)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(51,180)</u>	<u>-</u>	<u>(51,180)</u>	<u>(117,930)</u>
Reconciliation of funds:					
Total funds brought forward	12	1,263,735	-	1,162,735	1,381,665
Total funds carried forward	12	<u>1,212,555</u>	<u>-</u>	<u>1,233,555</u>	<u>1,263,735</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2025 and 2024 other than those included above.

HORIZON LIFE TRAINING

BALANCE SHEET AS AT 31 AUGUST 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	9		1,091,352		1,216,986
Current assets:					
Debtors	10	25,183		4,324	
Cash reserves		70,000		40,263	
Cash at bank and in hand		<u>32,263</u>		<u>11,150</u>	
		127,446		55,737	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(6,243)</u>		<u>(8,987)</u>	
Net current (liabilities) / assets			121,203		46,749
Total net assets			<u>1,212,555</u>		<u>1,263,735</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1,212,555		1,263,735
Total Charity funds			<u>1,212,555</u>		<u>1,263,735</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2025.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 19 May 2026 and signed on its behalf.

John Whitehead
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

As detailed in the trustees report on page 4, the Charity had paused activity but reopened in March 2025 with new staff and new trustees. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term. However, we currently have no such commitments.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and at Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings. Costs incurred at Bramall House, which were being depreciated over its 10 year lease, have been fully written off in the current year and the building was exited in September 2025.

Other fixed assets:

Expenditure on assets below £2000 (2024: £1000) is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations & grants				
Donations and grants	47,776	18,600	66,376	25,092

Restricted income from Donations and grants in 2024 was £4,800.

Charitable activities

Rent and benefits	41,283	-	41,283	5,253
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Restricted income from Charitable activities in 2024 was £4,800.

Other trading activities

Workshop rents	73,406	-	73,406	73,205
Bramall House rents	59,000	-	59,000	25,000
	132,406	-	132,406	98,205

Restricted income from other trading activities in 2024 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2025 £	2024 £
Operating lease rentals	-	771
Depreciation of tangible fixed assets	125,634	93,648
Independent Examination of the Financial Statements	1,770	1,770

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2025 £	Total 2024 £
Staff costs	Direct	-	60,046	60,046	35,057
Student support	Direct	-	24	24	118
Workwear	Direct	-	-	-	-
Travel & subsistence	Direct	-	1,103	1,103	-
Meetings & staff support	Direct	-	89	89	48
Training courses	Direct	-	-	-	-
Fundraising costs	Direct	4,317	-	4,317	-
Vehicle costs	Direct	-	3,426	3,426	-
Depreciation costs	Direct	-	125,634	125,634	93,648
Lease amortisation	Direct	-	-	-	-
Insurance	Direct	-	14,473	14,473	16,167
Gas	Direct	-	123	123	1,061
Electricity	Direct	-	29,326	29,326	38,276
Water	Direct	-	4,420	4,420	2,568
Food supplies	Direct	-	2,957	2,957	640
Premises rates	Direct	-	14,617	14,617	17,246
Repairs, equipment, contracts & cleaning	Direct	-	20,131	20,131	31,128
IT costs	Direct	-	2,959	2,959	697
Telephone & broadband	Direct	-	1,330	1,330	1,714
Staff training	Direct	-	-	-	1,228
Website & advertising	Direct	340	-	340	251
Printing & stationery	Direct	1,223	-	1,223	722
Postage	Direct	239	-	239	4
Cottage rental direct costs	Direct	-	-	-	-
Audit & accountancy	Direct	-	1,905	1,905	2,100
Professional fees	Direct	-	3,224	3,224	4,323
Profit on disposal of assets	Direct	-	-	-	(253)
		6,119	285,787	291,906	246,743

Restricted expenditure for Raising funds was £nil in 2025 and £nil in 2024.

Restricted expenditure for Charitable activities was £18,600 in 2025 and £4,800 in 2024.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

6. STAFF COSTS

	Total 2025 £	Total 2024 £
Staff employees of the Charity	54,241	34,665
Social Security costs of employees of the Charity	-	-
Employers' Pension	1,090	392
Sub-contractors	3,980	-
Payroll Bureau costs	735	-
	<u>60,046</u>	<u>35,057</u>

The average number of employees analysed by function was:

	2025 No.	2024 No.
Charitable activity	<u>3</u>	<u>1</u>

No employee earned £60,000 or more during the year (2024 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £32,023 (2024 - £36,633).

7. TRUSTEES' REMUNERATION

None of the Trustees have been paid any remuneration or received any other benefits from employment in the charity or a related entity.

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

One spouse of a Trustee is employed as a part-time Support Worker and is paid at the same rate as other employees in the same role. The total cost to the charity for the year was £5,000.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

9. FIXED ASSETS

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2024	360,000	1,952,540	17,208	-	2,329,748
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 August 2025	<u>360,000</u>	<u>1,952,540</u>	<u>17,208</u>	<u>-</u>	<u>2,329,748</u>
Depreciation:					
At 1 September 2024	360,000	735,554	17,208	-	1,112,762
Charge for the year 25	-	125,634	-	-	125,634
Disposals	-	-	-	-	-
At 31 August 2025	<u>360,000</u>	<u>861,188</u>	<u>17,208</u>	<u>-</u>	<u>1,238,396</u>
Net Book Values:					
At 31 August 2025	<u>-</u>	<u>1,091,352</u>	<u>-</u>	<u>-</u>	<u>1,091,352</u>
At 31 August 2024	<u>-</u>	<u>1,216,986</u>	<u>-</u>	<u>-</u>	<u>1,216,986</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

Buildings depreciation in the year includes £31,986 of additional charge to fully write off the balance of leasehold improvements at Bramall House, which the Charity has exited in September 2025.

10. DEBTORS

	2025 £	2024 £
Gift Aid	2,312	1,624
Housing Benefits	16,077	-
Accrued income	3,794	-
Rent arrears	3,000	2,700
	<u>25,183</u>	<u>4,324</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade Creditors	4,060	7,218
Other Creditors	413	-
Accruals	1,770	1,770
	<u>6,243</u>	<u>8,988</u>

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

12. MOVEMENT IN FUNDS

	Balance at 01/09/2024 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2025 £
Current year					
Restricted funds:					
Reopening expenses	-	18,600	(18,600)	-	-
Total restricted funds	-	18,600	(18,600)	-	-
Total unrestricted funds	1,263,735	222,126	(273,306)	-	1,212,555
Total funds	1,263,735	240,726	(291,906)	-	1,212,555
	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2024 £
Comparative year					
Restricted funds:					
B Francies Leaving Gift	-	4,800	(4,800)	-	-
Total restricted funds	-	4,800	(4,800)	-	-
Total unrestricted funds	1,381,665	124,013	(241,943)	-	1,263,735
Total funds	1,381,665	128,813	(246,743)	-	1,263,735

Purpose of restricted funds:

Reopening expenses – The fund was for the specific costs of bringing the Killinghall Centre back into use in 2025.

B Francies Leaving Gift - The fund was to provide for a leaving gift for the Centre Manager, B Francies at the end of her employment with the Charity.

Transfers

Transfers relate to where expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

13. ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestricted	Restricted	2025
	funds	funds	
	£	£	£
Fixed assets	1,091,352	-	1,091,352
Net Current (Liabilities)/Assets	121,203	-	121,203
Total	<u>1,212,555</u>	<u>-</u>	<u>1,212,555</u>

Comparative year	Unrestricted	Restricted	2024
	funds	funds	
	£	£	£
Fixed assets	1,216,986	-	1,216,986
Net Current (Liabilities)/Assets	46,749	-	46,749
Total	<u>1,263,735</u>	<u>-</u>	<u>1,263,735</u>

13. CAPITAL COMMITMENTS

The Charity had no capital commitments at 31 August 2025 (2024 - £nil).

14. OPERATING LEASE COMMITMENTS

The Charity had no operating lease commitments at 31 August 2025 or at 31 August 2024.

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and the unaudited accounts for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley	(Date of resignation 17-02-2025)
V Roosevelt	
D Smith	(Date of resignation 17-02-2025)
G Smith	(Date of resignation 17-02-2025)
R Morrell	(appointed 03-07-24)
R Nabi	(appointed 03-07-24)
A Paterson	(appointed 03-07-24)
J Whitehead	(appointed 03-07-24)

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngham Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers:	Reliance Bank Ltd
	Faith House
	23-24 Lovat Lane
	London
	EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 8 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year until her departure in March 2024 has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies. Since her departure the centre has been inactive with day to day management conducted by the Trustees directly.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

We reported previously that we had seen a widening of the choices and options available to those exiting rehabilitation and that in August 2023 we found ourselves with just 1 resident. This was clearly a crossroads for the Charity and we wrote to our supporters to advise that we would pause our activity from that time whilst we researched the ongoing demand for our services. Our last resident completed his programme at the end of March 2024 and we did not take in new residents during the year under review. We have therefore been largely 'mothballed' for the entire year under review and our Centre Manager Bernie Francies left us in March 2024. The Trustees were pleased however that after further research and discussions with rehabilitation centres we confirmed the ongoing need for our services for men and in the summer of 2024 new Trustees were recruited and plans for our relaunch were developed. We also reported last year that our Ladies Centre, Bramall House, which did not establish sufficient ongoing demand for its services, was to be temporarily deployed as commercial rooms to let, to bring in an income source to sustain the Charity through to its relaunch. Planning permission was received in November 2023 and the letting will continue into 2025. Thereafter, with the agreement of our Landlord, the facility will be redeployed to our partner Charity, Teen Challenge UK.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit approaching £118,000 for the year compared with a deficit of £125,000 in the prior year. Our depreciation costs were £94,000, meaning that the year represented a 'cash' deficit of around £24,000. This was funded from our reserves. Donations of £25,000 were just £3,000 lower than last year but our income from residents rents and benefits was just £5,000 (versus £65,000 last year). Conversely our income of £98,000 from our renting of workshops and space to third parties was £34,000 higher than last year, due primarily to the commercial letting of Bramall House rooms. Our total income was thereby £128,000 compared with £163,000 last year. Our expenditure at £246,000 was £41,000 lower than last year, but included costs of insurances, rates and utilities together £15,000 higher than last year (despite an empty centre) and property repairs £13,000 higher (primarily from repairs to the ground source heating system). Also, last year enjoyed a one-off profit on disposal of assets of £11,000. Items of expenditure lower than last year were amortisation/depreciation by £32,000, staff costs by £23,000, food costs by £8,000 and other costs (net) by £17,000.

The trustees consider that the overall financial position continues to be sound. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims and we express our sincere thanks for their continued support.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (ie free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £60,000 when we were operating normally and at £40,000 during this year of resident inactivity. At the end of the year a cash reserve of £40,000 was held, compared with £60,000 held last year. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

PRINCIPAL FUNDING SOURCES

The largest funding source towards the operating costs of the Charity in the year has been the rents received from 3rd party tenants and Bramall House lettings (£98,000) followed by donations received from individuals, Charitable Trusts, Businesses and Churches (£25,000).

PLANS FOR THE FUTURE

As we advised last year, although we have operated well below our capacity in recent years (we have capacity for 15 men at Kennel Hall Farm) we found that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres we are confident that our service is still very much needed and is financially sustainable. We have spent the last year refreshing the Centre and working towards our re-launch. New trustees were appointed in July 2024 and a new Centre Manager was recruited in September 2024 to commence (after a notice period) in January 2025. Further staff recruitment is underway and the first new residents start their programmes in early 2025.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

PLANS FOR THE FUTURE (continued)

Our financial position since August 2024 has remained solid – our fixed income streams of rents from third parties and the income from utilising Bramall House bedrooms commercially, together with ongoing donations from our supporters have allowed us to increase our reserves in anticipation of our relaunch.

As mentioned above, our 2nd facility at Bramall House will be redeployed in 2025 (with our Landlord's consent) into a new drug related support work under Teen Challenge UK.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

John Whitehead
Director and Trustee

6 May 2025

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
6 May 2025

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024 (Including Income and Expenditure Account)

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2024	TOTAL FUNDS 2023
Income from:		£	£	£	£
Donations & grants	3	20,292	4,800	25,092	27,764
Charitable activities	3	5,253	-	5,253	65,503
Other trading activities	3	98,205	-	98,205	70,198
Bank Interest received		263	-	263	-
Total		<u>124,013</u>	<u>4,800</u>	<u>128,813</u>	<u>163,465</u>
Expenditure on:					
Raising funds	5	977	-	977	5,425
Charitable activities	5	240,966	4,800	245,766	282,778
Total		<u>241,943</u>	<u>4,800</u>	<u>246,743</u>	<u>288,203</u>
Net Income/(Expenditure)	4	(117,930)	-	(117,930)	(124,738)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(117,930)</u>	<u>-</u>	<u>(117,930)</u>	<u>(124,738)</u>
Reconciliation of funds:					
Total funds brought forward	12	1,381,665	-	1,381,665	1,506,403
Total funds carried forward	12	<u>1,263,735</u>	<u>-</u>	<u>1,263,735</u>	<u>1,381,665</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2024 and 2023 other than those included above.

HORIZON LIFE TRAINING

BALANCE SHEET AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	9		1,216,986		1,310,634
Current assets:					
Debtors	10	4,324		5,825	
Cash reserves		40,263		60,000	
Cash at bank and in hand		11,150		10,784	
		<u>55,737</u>		<u>76,609</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(8,988)</u>		<u>(5,578)</u>	
Net current (liabilities) / assets			46,749		71,031
Total net assets			<u>1,263,735</u>		<u>1,381,665</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1,263,735		1,381,665
Total Charity funds			<u>1,263,735</u>		<u>1,381,665</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2024.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 6 May 2025 and signed on its behalf.

John Whitehead
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

As detailed in the trustees report on page 6, the Charity had paused new activity after 31 August 2023 and is currently working towards its relaunch with new staff in place. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the remaining years of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations & grants				
Donations and grants	20,292	4,800	25,092	27,764

Restricted income from Donations and grants in 2023 was £1,500.

Charitable activities

Rent and benefits	5,253	-	5,253	65,503
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Restricted income from Charitable activities in 2023 was £nil.

Other trading activities

Workshop rents	98,206	-	98,206	64,509
Cottage rents	-	-	-	5,689
	98,206	-	98,206	70,198

Restricted income from Other trading activities in 2023 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2024 £	2023 £
Operating lease rentals	771	1,680
Depreciation of tangible fixed assets	93,648	96,099
Lease premium amortisation	-	30,000
Independent Examination of the Financial Statements	1,770	1,710

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2024 £	Total 2023 £
Staff costs	Direct	-	35,057	35,057	58,462
Student support	Direct	-	118	118	1,436
Workwear	Direct	-	-	-	-
Travel & subsistence	Direct	-	-	-	396
Meetings & staff support	Direct	-	48	48	602
Training courses	Direct	-	-	-	406
Fundraising costs	Direct	-	-	-	2,433
Vehicle costs	Direct	-	-	-	4,373
Depreciation costs	Direct	-	93,648	93,648	96,099
Lease amortisation	Direct	-	-	-	30,000
Insurance	Direct	-	16,167	16,167	12,717
Gas	Direct	-	1,061	1,061	1,950
Electricity	Direct	-	38,276	38,276	33,481
Water	Direct	-	2,568	2,568	5,360
Food supplies	Direct	-	640	640	8,353
Premises rates	Direct	-	17,246	17,246	10,713
Repairs, equipment, contracts & cleaning	Direct	-	31,128	31,128	18,177
IT costs	Direct	-	697	697	1,041
Telephone & broadband	Direct	-	1,714	1,714	4,726
Staff training	Direct	-	1,228	1,228	290
Website & advertising	Direct	251	-	251	259
Printing & stationery	Direct	722	-	722	1,865
Postage	Direct	4	-	4	868
Cottage rental direct costs	Direct	-	-	-	432
Audit & accountancy	Direct	-	2,100	2,100	2,135
Professional fees	Direct	-	4,323	4,323	3,129
Profit on disposal of assets	Direct	-	(253)	(253)	(11,500)
		977	245,766	246,743	288,203

Restricted expenditure for Raising funds was £nil in 2024 and £1500 in 2023.

Restricted expenditure for Charitable activities was £4800 in 2024 and £nil in 2023.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6. STAFF COSTS

	Total 2024 £	Total 2023 £
Staff employees of the Charity	34,665	57,458
Social Security costs of employees of the Charity	-	39
Employers' Pension	392	965
	<u>35,057</u>	<u>58,462</u>

The average number of employees analysed by function was:

	2024 No.	2023 No.
Charitable activity	<u>1</u>	<u>3</u>

No employee earned £60,000 or more during the year (2023 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £36,633 (2023 - £31,678).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2023 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the Trustees has received or is due to receive any remuneration directly or indirectly from the Charity's funds.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

9. FIXED ASSETS

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2023	360,000	1,952,540	17,208	2,800	2,332,548
Additions	-	-	-	-	-
Disposals	-	-	-	(2,800)	(2,800)
At 31 August 2024	360,000	1,952,540	17,208	-	2,329,748
Depreciation:					
At 1 September 2023	360,000	641,906	17,208	2,800	1,021,914
Charge for the year	-	93,648	-	-	93,648
Disposals	-	-	-	(2,800)	(2,800)
At 31 August 2024	360,000	735,554	17,208	-	1,112,762
Net Book Values:					
At 31 August 2024	-	1,216,986	-	-	1,216,986
At 31 August 2023	-	1,310,634	-	-	1,310,634

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2024 £	2023 £
Gift Aid	1,624	3,128
Accrued income	-	197
Rent arrears	2,700	2,500
	<u>4,324</u>	<u>5,825</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	7,218	3,443
Other Creditors	-	425
Accruals	1,770	1,710
	<u>8,988</u>	<u>5,578</u>

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

12. MOVEMENT IN FUNDS

	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2024 £
Current year					
Restricted funds:					
B Francies Leaving gift	-	4,800	(4,800)	-	-
Total restricted funds	-	4,800	(4,800)	-	-
Total unrestricted funds	1,381,665	124,013	(241,943)	-	1,263,735
Total funds	1,381,665	128,813	(246,743)	-	1,263,735
Comparative year					
Restricted funds:					
Celebration event catering	-	1,500	(1,500)	-	-
Total restricted funds	-	1,500	(1,500)	-	-
Total unrestricted funds	1,506,403	161,965	(286,703)	-	1,381,665
Total funds	1,506,403	163,465	(288,203)	-	1,381,665

Purpose of restricted funds:

B Francies Leaving Gift

- The fund was to provide for a leaving gift for the Centre Manager, B Francies at the end of her employment with the Charity

Celebration event catering

- The fund was for the catering costs incurred specifically at the Charity's 10 year celebration and graduation event

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

13. ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestricted	Restricted	2024
	funds	funds	
	£	£	£
Fixed assets	1,216,986	-	1,216,986
Net Current (Liabilities)/Assets	46,749	-	46,749
Total	<u>1,263,735</u>	<u>-</u>	<u>1,263,735</u>

Comparative year	Unrestricted	Restricted	2023
	funds	funds	
	£	£	£
Fixed assets	1,310,634	-	1,310,634
Net Current (Liabilities)/Assets	71,031	-	71,031
Total	<u>1,381,665</u>	<u>-</u>	<u>1,381,665</u>

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2024 authorised and contracted for of £nil (2023 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2024 and 31 August 2023 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2024	2023
	£	£
Arising within 1 year	-	771
Arising later than 1 year but within 5 years	-	-
	<u>-</u>	<u>771</u>

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report and the unaudited accounts for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley
R Nabi (resigned 30-11-22)
V Roosevelt
D Smith
G Smith

Independent Examiner: Sarah Wearing, FCA, DChA
HPH Accountants LLP
Chartered Accountants
Conyngnam Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers: Reliance Bank Ltd
Faith House
23-24 Lovat Lane
London
EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 4 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate which was developed as a centre for female residents. This was the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

We reported last year that we had seen a widening of the choices and options available to those exiting rehabilitation. This has again adversely impacted our resident numbers in 2022/23; we commenced the year with 12 residents (versus a capacity of 15 at Kennel Hall Farm) but by August 2023 had just 3 residents. Our average resident number was 8 in 2022/23 versus an average of 7 in the prior year. In August 2023 however we sadly needed to evict some residents and found ourselves with just 1 resident. This was clearly a crossroads for the Charity and we wrote to our supporters to advise that we would pause our activity from that time whilst we researched the ongoing demand for our services. We are currently working towards a relaunch as described in 'Plans for the Future' below.

We reported last year that our Ladies Centre, Bramall House, was effectively mothballed from March 22. In the specific area of Ladies work we have since found insufficient ongoing demand for our services and we so plan, with agreement of our Landlord, to redeploy this facility in 2025 to our partner Charity, Teen Challenge UK for use in Drug Rehabilitation work. In the meantime we have deployed it as commercial rooms to let, in order to bring in a further income source to sustain the Charity through to its relaunch in 2024.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit approaching £125,000 for the year compared with a deficit of over £143,000 in the prior year. Our depreciation costs were £126,000 (unchanged from last year), meaning that the year represented a near break-even in cash terms. Donations were £30,000 lower than last year (returning to the level seen in 2020/21). Our income from residents rents and benefits and from our renting of workshops and space to third parties were slightly higher than last year, leaving our total income near £28,000 lower than last year. Our expenditure was £46,000 below last year - we reduced our staff costs by £22,000 in light of reduced resident numbers and had lower costs of vehicles (£3,000 lower), electricity (£5,000 lower) and property costs (£3,000 lower). We also benefitted by near £12,000 profit from the disposal of our ten year old Minibus in July 2023.

The trustees consider that the overall financial position continues to be sound. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims and we express our sincere thanks for their continued support.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (ie free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This was targeted at £60,000. At the end of the year a cash reserve of £60,000 was held, compared with £52,420 held last year. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

Our challenge in the last two years has been to operate with fewer residents (we have capacity for 15 at Kennel Hall Farm) and therefore with a lower level of income. We correspondingly have driven down our operating costs but there comes a point on this journey at which the number of staff needed to deliver a safe and effective service can no longer be financially sustained. We reached this point in August 2023 and so as described above we decided to pause our service provision whilst we researched the reasons for our lack of residents and sought to confirm the level of ongoing demand for our services. We are pleased to advise that having scrutinised and challenged our processes, our financial model and the ongoing level of demand from supporting rehabilitation centres we are confident that our service is very much needed and we have re-focused on working towards a re-launch in 2024.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

PLANS FOR THE FUTURE (continued)

We have used the 'fallow' period since 31 August 2023 to catch up on some long-needed repairs and to thoroughly clean and refresh our facilities. We have also reviewed and where needed improved our policies and procedures. We expect shortly to introduce some new Trustees and will next commence recruitment of a new staff team, followed by new residents. Throughout this process to date our centre manager Bernie Francies has remained at the lead, but she completed her time with us at the end of March 2024. The Trustees record their deepest thanks to Bernie for her exceptional leadership, energy and commitment to see lives transformed and for her determination to work to see a new chapter emerge for the Charity. Our vision remains unchanged as we seek to facilitate a transforming journey for each of our residents – we will continue to pursue a bespoke programme of training and work experience for each resident.

Our financial position since August 2023 has remained solid – our fixed income streams of rents from third parties and the income from utilising Bramall House bedrooms commercially (outlined above), together with ongoing donations from our supporters have successfully offset our lower operating costs in this period. We have deployed a proportion of our reserves to our repairs and refurbishments but at the date of this report we remain with £40,000 in cash reserves to facilitate our successful relaunch (versus £60,000 reserves held at 31 August 2023).

As mentioned above, our research did not confirm the ongoing demand for our 2nd facility for Ladies work at Bramall House and so after a period where it has successfully generated an additional income for the Charity, this facility will be redeployed in 2025 (with our Landlord's consent) into new drug rehabilitation work under Teen Challenge UK.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

20 May 2024

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing, FCA, DChA
20 May 2024

HPH, Chartered Accountants
Conyngham Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2023	TOTAL FUNDS 2022
Income from:		£	£	£	£
Donations & grants	3	26,264	1,500	27,764	57,862
Charitable activities	3	65,503	-	65,503	64,436
Other trading activities	3	70,198	-	70,198	68,972
Total		<u>161,965</u>	<u>1,500</u>	<u>163,465</u>	<u>191,270</u>
Expenditure on:					
Raising funds	5	3,925	1,500	5,425	5,291
Charitable activities	5	282,778	-	282,778	329,106
Total		<u>286,703</u>	<u>1,500</u>	<u>288,203</u>	<u>334,397</u>
Net (expenditure)	4	(124,738)	-	(124,738)	(143,127)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(124,738)</u>	<u>-</u>	<u>(124,738)</u>	<u>(143,127)</u>
Reconciliation of funds:					
Total funds brought forward	12	<u>1,506,403</u>	-	<u>1,506,403</u>	<u>1,649,530</u>
Total funds carried forward	12	<u>1,381,665</u>	<u>-</u>	<u>1,381,665</u>	<u>1,506,403</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2023 and 2022 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2023**

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	9		1,310,634		1,436,733
Current assets:					
Debtors	10	5,825		6,778	
Cash reserves		60,000		52,420	
Cash at bank and in hand		10,784		15,856	
		<u>76,609</u>		<u>75,054</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(5,578)</u>		<u>(5,384)</u>	
Net current (liabilities) / assets			71,031		69,670
Total net assets			<u>1,381,665</u>		<u>1,506,403</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1,381,665		1,506,403
Total Charity funds			<u>1,381,665</u>		<u>1,506,403</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2023.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 20 May 2024 and signed on its behalf.

GD Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

As detailed in the trustees report on page 6, the Charity paused its activity after 31 August 2023 and is currently working towards its relaunch with new staff in place. The need for our services remains. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations & grants				
Donations and grants	26,264	1,500	27,764	57,862

Restricted income from Donations and grants in 2022 was £nil.

Charitable activities

Rent and benefits	65,503	-	65,503	64,436
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Restricted income from Charitable activities in 2022 was £nil.

Other trading activities

Workshop rents	64,509	-	64,509	59,944
Cottage rents	5,689	-	5,689	9,028
	70,198	-	70,198	68,972

Restricted income from Other trading activities in 2022 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2023 £	2022 £
Operating lease rentals	1,680	2,117
Depreciation of tangible fixed assets	96,099	96,425
Lease premium amortisation	30,000	30,000
Independent Examination of the Financial Statements	1,710	1,650

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2023 £	Total 2022 £
Staff costs	Direct	-	58,462	58,462	80,675
Student support	Direct	-	1,436	1,436	1,388
Workwear	Direct	-	-	-	59
Travel & subsistence	Direct	-	396	396	647
Meetings & staff support	Direct	-	602	602	517
Training courses	Direct	-	406	406	146
Fundraising costs	Direct	2,433	-	2,433	2,747
Vehicle costs	Direct	-	4,373	4,373	7,523
Depreciation costs	Direct	-	96,099	96,099	96,425
Lease amortisation	Direct	-	30,000	30,000	30,000
Insurance	Direct	-	12,717	12,717	13,076
Gas	Direct	-	1,950	1,950	1,690
Electricity	Direct	-	33,481	33,481	38,146
Water	Direct	-	5,360	5,360	5,041
Food supplies	Direct	-	8,353	8,353	8,362
Premises rates	Direct	-	10,713	10,713	11,189
Repairs, equipment, contracts & cleaning	Direct	-	18,177	18,177	21,443
IT costs	Direct	-	1,041	1,041	1,490
Telephone & broadband	Direct	-	4,726	4,726	4,945
Staff training	Direct	-	290	290	406
Website & advertising	Direct	259	-	259	204
Printing & stationery	Direct	1,865	-	1,865	1,737
Postage	Direct	868	-	868	603
Cottage rental direct costs	Direct	-	432	432	1,159
Audit & accountancy	Direct	-	2,135	2,135	2,137
Professional fees	Direct	-	3,129	3,129	2,642
Profit on disposal of assets	Direct	-	(11,500)	(11,500)	-
		<u>5,425</u>	<u>282,778</u>	<u>288,203</u>	<u>334,397</u>

Restricted expenditure for Raising funds was £1500 in 2023 and £nil in 2022.
Restricted expenditure for Charitable activities was £nil in both 2022 and 2023.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****6. STAFF COSTS**

	Total 2023 £	Total 2022 £
Staff employees of the Charity	57,458	78,392
Social Security costs of employees of the Charity	39	1,209
Employers' Pension	965	1,074
	<u>58,462</u>	<u>80,675</u>

The average number of employees analysed by function was:

	2023 No.	2022 No.
Charitable activity	<u>3</u>	<u>5</u>

No employee earned £60,000 or more during the year (2022 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £31,678 (2022 - £30,768).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2022 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the Trustees has received or is due to receive any remuneration directly or indirectly from the Charity's funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2022	360,000	1,952,540	17,208	21,865	2,351,613
Additions	-	-	-	-	-
Disposals	-	-	-	(19,065)	(19,065)
At 31 August 2023	<u>360,000</u>	<u>1,952,540</u>	<u>17,208</u>	<u>2,800</u>	<u>2,332,548</u>
Depreciation:					
At 1 September 2022	330,000	548,258	15,457	21,165	914,880
Charge for the year	30,000	93,648	1,751	700	126,099
Disposals	-	-	-	(19,065)	(19,065)
At 31 August 2023	<u>360,000</u>	<u>641,906</u>	<u>17,208</u>	<u>2,800</u>	<u>1021,914</u>
Net Book Values:					
At 31 August 2023	<u>-</u>	<u>1,310,634</u>	<u>-</u>	<u>-</u>	<u>1,310,634</u>
At 31 August 2022	<u>30,000</u>	<u>1,404,282</u>	<u>1,751</u>	<u>700</u>	<u>1,436,733</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2023 £	2022 £
Gift Aid	3,128	3,089
Accrued income	197	3,689
Rent arrears	2,500	-
	<u>5,825</u>	<u>6,778</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	3,443	3,601
Other Creditors	425	133
Accruals	1,710	1,650
	<u>5,578</u>	<u>5,384</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. MOVEMENT IN FUNDS

	Balance at 01/09/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2023 £
Current year					
Restricted funds:					
Celebration event catering	-	1,500	(1,500)	-	-
Total restricted funds	-	1,500	(1,500)	-	-
Total unrestricted funds	1,506,403	161,965	(286,703)	-	1,381,665
Total funds	1,506,403	163,465	(288,203)	-	1,381,665
Comparative year					
Restricted funds:					
	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total unrestricted funds	1,649,530	191,270	(334,397)	-	1,506,403
Total funds	1,649,530	191,270	(334,397)	-	1,506,403

Purpose of restricted funds:

Celebration event catering

- The fund was for the catering costs incurred specifically at the Charity's 10 year celebration and graduation event

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds £	Restricted funds £	2023 £
Fixed assets	1,310,634	-	1,310,634
Net Current (Liabilities)/Assets	71,031	-	71,031
Total	1,381,665	-	1,381,665

Comparative year	Unrestricted funds £	Restricted funds £	2022 £
Fixed assets	1,436,733	-	1,436,733
Net Current (Liabilities)/Assets	69,670	-	69,670
Total	1,506,403	-	1,506,403

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2023 authorised and contracted for of £nil (2022 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2023 and 31 August 2022 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2023 £	2022 £
Arising within 1 year	771	2,117
Arising later than 1 year but within 5 years	-	857
	771	2,974

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and the unaudited accounts for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley
R Nabi (resigned 30-11-22)
V Roosevelt
D Smith
G Smith

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngham Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers: Reliance Bank Ltd
Faith House
23-24 Lovat Lane
London
EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 5 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate with the plan to develop this as a centre for female residents. This is the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

Whereas last year the lockdown from the Covid-19 pandemic allowed us to report a very stable and successful year of operation (despite needing to overcome many logistical and organisational challenges). In contrast this year has seen a catch up of our graduations and exits and a paucity of new residents interested to join the follow-on programme following their own lockdowns in rehabilitation centres. This has resulted in a more difficult year of managing costs with a reduced number of residents and income. Our thanks again go to Bernie and her team in delivering an individualised Transforming Journey effectively and successfully across a wide range of different residents. Our operating model, with part of our income generated from renting our workshop facilities who provide placements for our residents, has continued successfully. In addition, we enjoyed our second year in renting out a holiday cottage at Bramall House to third parties, which yielded over £9,000 of income (versus near £5,700 last year).

Our sincere thanks go out to the trusts and many supporters whose donations have made this work possible.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of over £143,000 for the year compared with a deficit of close to £134,000 in the prior year. Our donations were over £30,000 higher thanks to some one off gifts but our income from residents rents and benefits fell by over £73,000 to less than half of last year's level. We reduced our staff costs by nearly £21,000 in light of reduced resident numbers. The deficit this year includes near £126,000 of depreciation and amortisation costs but on a cash basis we have borne a deficit of approximately £17,000, despite the generous donations arising.

Our unrestricted donations, which are directed towards our general operating costs, were close to £58,000 compared with approaching £28,000 last year. Income from rents was broadly flat at £69,000 with increased bookings at our holiday let 'Kettlesing Cottage' offsetting a decline in workshop rentals. More significantly however, as highlighted above, our income from resident numbers was significantly reduced and our average occupancy in this financial year has been for only 7 residents, with a low point of only 3 residents. In March 2022 we relocated our then 3 female residents from the Women's Centre at Bramall House to a dedicated wing at Kennel Hall Farm to allow us to consolidate our operations there. We have thereby temporarily 'mothballed' the Bramall House facility until resident numbers can be increased.

Our operating costs at £334,000 were £35,000 lower than last year. The largest decreases arose in People costs (£21,000 lower) and in Repairs & Equipment (£18,000 lower) whilst Electricity costs were £14,000 higher.

The trustees consider that the overall financial position continues to be sound. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This is currently targeted at £60,000. At the end of the year a cash reserve of £52,420 was held, compared with £69,980 last year. Since the year end the reserves have been returned to their targeted £60,000. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

Our challenge in the coming year continues to be that of operating with fewer residents and therefore a lower level of income. As highlighted last year the Covid pandemic has significantly impacted new residents joining the rehabilitation centres that precede our placements. At the same time there has been a widening of the choices and options available to those exiting rehabilitation. Both factors have adversely impacted our resident numbers and the trend has persisted since the year end. We currently operate with just 3 staff and whilst this has reduced our cost base and largely arrested our cash deficit, we acknowledge that it places further challenges on those staff members. The Trustees record their thanks for the exceptional ongoing work delivered by the team.

We will continue to pursue a bespoke programme of training and work experience for each resident.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

19 May 2023

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2022 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
19 May 2023

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Income from:		£	£	£	£
Donations & grants	3	57,862	-	57,862	27,689
Charitable activities	3	64,436	-	64,436	137,899
Other trading activities	3	68,972	-	68,972	69,092
Total		<u>191,270</u>	<u>-</u>	<u>191,270</u>	<u>234,680</u>
Expenditure on:					
Raising funds	5	5,291	-	5,291	3,485
Charitable activities	5	329,106	-	329,106	365,554
Total		<u>334,397</u>	<u>-</u>	<u>334,397</u>	<u>369,039</u>
Net expenditure	4	(143,127)	-	(143,127)	(134,359)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(143,127)</u>	<u>-</u>	<u>(143,127)</u>	<u>(134,359)</u>
Reconciliation of funds:					
Total funds brought forward	12	<u>1,649,530</u>	-	<u>1,649,530</u>	<u>1,783,889</u>
Total funds carried forward	12	<u>1,506,403</u>	<u>-</u>	<u>1,506,403</u>	<u>1,649,530</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2022 and 2021 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2022**

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	9		1,436,733		1,563,158
Current assets:					
Debtors	10	6,778		5,280	
Cash reserves		52,420		69,980	
Cash at bank and in hand		15,856		13,051	
		<u>75,054</u>		<u>88,311</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(5,384)</u>		<u>(1,939)</u>	
Net current assets			69,670		86,372
Total net assets			<u>1,506,403</u>		<u>1,649,530</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1,506,403		1,649,530
Total Charity funds			<u>1,506,403</u>		<u>1,649,530</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2022.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 19 May 2023 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

The Charity has managed the impact of the Covid-19 pandemic within its current resources. The trustees are monitoring the future impacts as detailed in the trustees report on page 6. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations & grants				
Donations and grants	57,862	-	57,862	27,689

Restricted income from Donations and grants in 2021 was £515.

Charitable activities

Rent and benefits	64,436	-	137,899	137,899
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Restricted income from Charitable activities in 2021 was £nil.

Other trading activities

Workshop rents	59,944	-	63,349	63,349
Cottage rents	9,028	-	5,743	5,743
Workshop rent	68,972	-	69,092	69,092

Restricted income from Other trading activities in 2021 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2022 £	2021 £
Operating lease rentals	2,117	2,117
Depreciation of tangible fixed assets	96,425	101,190
Lease premium amortisation	30,000	30,000
Independent Examination of the Financial Statements	1,650	1,500

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2022 £	Total 2021 £
Staff costs	Direct	-	80,675	80,675	101,635
Student support	Direct	-	1,388	1,388	1,950
Workwear	Direct	-	59	59	269
Travel & subsistence	Direct	-	647	647	863
Meetings & staff support	Direct	-	517	517	665
Training courses	Direct	-	146	146	356
Fundraising costs	Direct	2,747	-	2,747	178
Vehicle costs	Direct	-	7,523	7,523	6,113
Depreciation costs	Direct	-	96,425	96,425	101,190
Lease amortisation	Direct	-	30,000	30,000	30,000
Insurance	Direct	-	13,076	13,076	13,892
Gas	Direct	-	1,690	1,690	1,172
Electricity	Direct	-	38,146	38,146	23,869
Water	Direct	-	5,041	5,041	6,187
Food supplies	Direct	-	8,362	8,362	12,365
Premises rates	Direct	-	11,189	11,189	8,693
Repairs, equipment, contracts & cleaning	Direct	-	21,443	21,443	39,399
IT costs	Direct	-	1,490	1,490	6,780
Telephone & broadband	Direct	-	4,945	4,945	4,506
Staff training	Direct	-	406	406	963
Website & advertising	Direct	204	-	204	895
Printing & stationery	Direct	1,737	-	1,737	2,322
Postage	Direct	603	-	603	90
Cottage rental direct costs	Direct	-	1,159	1,159	295
Audit & accountancy	Direct	-	2,137	2,137	1,844
Professional fees	Direct	-	2,642	2,642	2,548
		<u>5,291</u>	<u>329,106</u>	<u>334,397</u>	<u>369,039</u>

Restricted expenditure in 2022 was £nil for both Raising funds and for Charitable activities.
Restricted expenditure in 2021 was £nil for Raising funds and £515 for Charitable activities.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****6. STAFF COSTS**

	Total 2022 £	Total 2021 £
Staff employees of the Charity	78,392	96,287
Social Security costs of employees of the Charity	1,209	2,031
Employers' Pension	1,074	3,317
	<u>80,675</u>	<u>101,635</u>

The average number of employees analysed by function was:

	2022 No.	2021 No.
Charitable activity	<u>5</u>	<u>6</u>

No employee earned £60,000 or more during the year (2021 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £30,768 (2021 - £31,032).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2021 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

During the year one of the Trustees, Ruth Nabi (resigned November 2022), was married to an employee of the Charity, Paul Nabi (resigned April 2022). Paul provided maintenance services to the Charity. Ruth was not involved in the management or remuneration of Paul and the Trustees are satisfied that this represented an arms-length transaction at costs consistent with those paid elsewhere for such work. The total remuneration arising in the year was £4,794.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2021	360,000	1,952,540	17,208	21,865	2,351,613
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 August 2022	<u>360,000</u>	<u>1,952,540</u>	<u>17,208</u>	<u>21,865</u>	<u>2,351,613</u>
Depreciation:					
At 1 September 2021	300,000	454,610	13,381	20,464	788,455
Charge for the year	30,000	93,648	2,076	701	126,425
At 31 August 2022	<u>330,000</u>	<u>548,258</u>	<u>15,457</u>	<u>21,165</u>	<u>914,880</u>
Net Book Values:					
At 31 August 2022	<u>30,000</u>	<u>1,404,282</u>	<u>1,751</u>	<u>700</u>	<u>1,436,733</u>
At 31 August 2021	<u>60,000</u>	<u>1,497,930</u>	<u>3,827</u>	<u>1,401</u>	<u>1,563,158</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2022 £	2021 £
Gift Aid	3,089	3,140
Accrued income	3,689	2,006
Rent arrears due to Covid	-	-
Other debtor	-	134
	<u>6,778</u>	<u>5,280</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	3,601	251
Other Creditors	133	188
Accruals	1,650	1,500
	<u>5,384</u>	<u>1,939</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

12. MOVEMENT IN FUNDS

	Balance at 01/09/2021 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2022 £
Current year					
Restricted funds:					
Women's Centre Operations	-	-	-	-	-
Gym Equipment	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total unrestricted funds	1,649,530	191,270	(334,397)	-	1,506,403
Total funds	1,649,530	191,270	(334,397)	-	1,506,403
Comparative year					
Restricted funds:					
Women's Centre Operations	-	170	(170)	-	-
Gym Equipment	-	345	(345)	-	-
Total restricted funds	-	515	(515)	-	-
Total unrestricted funds	1,783,889	234,165	(368,524)	-	1,649,530
Total funds	1,783,889	234,680	(369,039)	-	1,649,530

Purpose of restricted funds:

Women's Centre Operations

- The fund was for the operating costs incurred specifically at the Charity's Women's Centre, Bramall House

Gym Equipment

- The fund was for the cost of purchase of gym equipment at both Centres, for residents' use

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds £	Restricted funds £	2022 £
Fixed assets	1,436,733	-	1,436,733
Net Current (Liabilities)/Assets	69,670	-	69,670
Total	1,506,403	-	1,506,403

Comparative year	Unrestricted funds £	Restricted funds £	2021 £
Fixed assets	1,563,158	-	1,563,158
Net Current (Liabilities)/Assets	86,372	-	86,372
Total	1,649,530	-	1,649,530

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2022 authorised and contracted for of £nil (2021 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2022 and 31 August 2021 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2022 £	2021 £
Arising within 1 year	2,117	2,117
Arising later than 1 year but within 5 years	857	2,973
	2,974	5,090

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and the unaudited accounts for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley
R Nabi
V Roosevelt
D Smith
G Smith
S Reily (resigned 30-04-21)

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
Conyngnam Hall Business Centre
Knaresborough
North Yorkshire
HG5 9AY

Bankers: Reliance Bank Ltd
Faith House
23-24 Lovat Lane
London
EC3R 8EB

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 5 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate with the plan to develop this as a centre for female residents. This is the second centre operated by the Charity (now renamed as Bramall House) and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills, and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

The continuance of the Covid-19 pandemic through this year has allowed us to report a very stable and successful year of operation, despite needing to overcome many logistical and organisational challenges. Training moved to on-line platforms but continued successfully. Our thanks go to Bernie and her team in delivering an individualised Transforming Journey effectively and successfully and across a wide range of residents. Our operating model, with part of our income generated from renting our workshop facilities who provide placements for our residents, has continued successfully. In addition, we now rent out a holiday cottage at Bramall House to third parties, which has yielded over £5700 of income in its first year of operation.

Our sincere thanks go out to the trusts and many supporters whose donations have made this work possible.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENTS AND PROGRESS (continued)

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of over £134,000 for the year compared with a deficit of approaching £88,000 in the prior year (which had included a higher level of donations as we opened the Bramall House women's centre). The deficits include over £131,000 of depreciation and amortisation costs – therefore on a cash basis we have been close to a 'break-even' level this year.

Our unrestricted donations, which are directed towards our general operating costs, were just above £27,000 compared with approaching £55,000 last year. Income from rents was increased to partially offset the decline, with improved occupancy at the Workshops and the introduction of 'Kettlesing Cottage' as a holiday let at Bramall House. Rents exceeded 69,000 this year compared with approaching £57,000 last year. Benefits and Residents rents were comparable with last year at approximately £138,000.

Our operating costs at £369,000 were £18,000 higher than last year. The largest increases arose in People costs (£11,000 higher), Utilities (£7,000 higher), IT costs (£5,000 higher, to extend our online learning capabilities), Repairs (£2,000 higher) and Telephone/Broadband costs (£2,000 higher). Offsetting this we spent £9,000 less than last year in fundraising costs and in professional fees.

The trustees consider that the overall financial position is sound - our cash operating costs above have been broadly matched by the sum of the unrestricted donations, residents rent and benefits and tenants rent from workshops and Kettlesing Cottage. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This is currently targeted at £60,000. At the end of the year a cash reserve of £69,980 was held. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

As highlighted last year the key focus for the coming year will be to meet the challenge of potentially operating with fewer residents in place and therefore a lower level of income. The Covid pandemic has significantly impacted new residents joining the rehabilitation centres that precede our placements and the longevity of the pandemic has allowed all of our current residents to complete their training. Since the year end we have therefore faced both a downturn in applications to Horizon Life Training in 2021 and our existing residents obtaining their qualifications and moving on. At its lowest point in January 2022, we had just 4 residents across both facilities. Since then, our numbers have started to grow again. At the date of this report, we have met the challenges we have faced with assertive control of our costs and we still hold a satisfactory level of cash reserves.

We will continue to pursue a bespoke programme of training and work experience for each resident.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

GD Smith
Director and Trustee

21 May 2022

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2021 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing, FCA, DChA
21 May 2022

HPH, Chartered Accountants
Conyngnam Hall Business Centre
Bond End
Knaresborough
HG5 9AY

HORIZON LIFE TRAINING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021	TOTAL FUNDS 2020
Income from:		£	£	£	£
Donations & grants	3	27,174	515	27,689	67,993
Charitable activities	3	137,899	-	137,899	138,621
Other trading activities	3	69,092	-	69,092	56,731
Total		<u>234,165</u>	<u>515</u>	<u>234,680</u>	<u>263,345</u>
Expenditure on:					
Raising funds	5	3,485	-	3,485	8,455
Charitable activities	5	365,039	515	365,554	342,519
Total		<u>368,524</u>	<u>515</u>	<u>369,039</u>	<u>350,974</u>
Net income/(expenditure)	4	(134,359)	-	(134,359)	(87,629)
Transfers between funds	12	-	-	-	-
Net movement in funds		(134,359)	-	(134,359)	(87,629)
Reconciliation of funds:					
Total funds brought forward	12	<u>1,783,889</u>	-	<u>1,783,889</u>	<u>1,871,518</u>
Total funds carried forward	12	<u>1,649,530</u>	-	<u>1,649,530</u>	<u>1,783,889</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2021 and 2020 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2021**

	Note	£	2021 £	£	2020 £
Fixed assets:					
Tangible assets	9		1,563,158		1,694,348
Current assets:					
Debtors	10	5,280		17,158	
Cash reserves		69,980		54,000	
Cash at bank and in hand		<u>13,051</u>		<u>21,806</u>	
		88,311		92,964	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(1,939)</u>		<u>(3,423)</u>	
Net current (liabilities) / assets			86,372		89,541
Total net assets			<u>1,649,530</u>		<u>1,783,889</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1,649,530		1,783,889
Total Charity funds			<u>1,649,530</u>		<u>1,783,889</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2021.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 21 May 2022 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

The Charity has managed the impact of the Covid-19 pandemic within its current resources. The trustees are monitoring the future impacts as detailed in the trustees report on page 6. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****3. INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations & grants				
Donations and grants	27,174	515	27,689	67,993

Restricted income from Donations and grants in 2020 was £13,254.

Charitable activities

Rent and benefits	137,899	-	137,899	138,621
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Restricted income from Charitable activities in 2020 was £nil.

Other trading activities

Workshop rents	63,349	-	63,349	56,731
Cottage rents	5,743	-	5,743	-
Workshop rent	69,092	-	69,092	56,731

Restricted income from Other trading activities in 2020 was £nil.

4. NET INCOME FOR THE YEAR

The net income / (expenditure) is stated after charging:

	2021 £	2020 £
Operating lease rentals	2,117	5,100
Depreciation of tangible fixed assets	101,190	101,190
Lease premium amortisation	30,000	30,000
Independent Examination of the Financial Statements	1,500	1,500

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****5. EXPENDITURE**

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2021 £	Total 2020 £
Staff costs	Direct	-	10,1635	101,635	90,909
Student Support	Direct	-	1,950	1,950	2,087
Workwear	Direct	-	269	269	363
Travel & subsistence	Direct	-	863	863	2,963
Meetings & staff support	Direct	-	665	665	159
Training Courses	Direct	-	356	356	946
Fundraising costs	Direct	178	-	178	5,457
Vehicle costs	Direct	-	6,113	6,113	5,229
Depreciation costs	Direct	-	101,190	101,190	101,190
Lease Amortisation	Direct	-	30,000	30,000	30,000
Insurance	Direct	-	13,892	13,892	12,943
Gas	Direct	-	1,172	1,172	896
Electricity	Direct	-	23,869	23,869	19,521
Water	Direct	-	6,187	6,187	3,654
Food Supplies	Direct	-	12,365	12,365	11,845
Premises rates	Direct	-	8,693	8,693	9,335
Repairs, Equipment, Contracts & Cleaning	Direct	-	39,399	39,399	37,210
IT costs	Direct	-	6,780	6,780	1,988
Telephone & broadband	Direct	-	4,506	4,506	2,813
Staff Training	Direct	-	963	963	51
Website & Advertising	Direct	895	-	895	8
Printing & stationery	Direct	2,322	-	2,322	2,197
Postage	Direct	90	-	90	793
Cottage Rental direct costs	Direct	-	295	295	-
Audit & accountancy	Direct	-	1,844	1,844	1,808
Professional fees	Direct	-	2,548	2,548	6,609
		<u>3,485</u>	<u>365,554</u>	<u>369,039</u>	<u>350,974</u>

Restricted expenditure in 2021 was £nil for Raising funds and £515 for Charitable activities.
Restricted expenditure in 2020 was £nil for Raising funds and £13,254 for Charitable activities.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****6. STAFF COSTS**

	Total 2021 £	Total 2020 £
Staff employees of the Charity	96,287	87,368
Social Security costs of employees of the Charity	2,031	2,309
Employers' Pension	3,317	1,232
	<u>101,635</u>	<u>90,909</u>

The average number of employees analysed by function was:

	2021 No.	2020 No.
Charitable activity	<u>6</u>	<u>6</u>

No employee earned £60,000 or more during the year (2020 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £31,032 (2020 - £28,982).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2020 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

One of the Trustees, Ruth Nabi, is married to an employee of the Charity, Paul Nabi. Paul provides maintenance services to the Charity. Ruth has no involvement in the management or remuneration of Paul and the Trustees are satisfied that this represents an arms-length transaction at costs consistent with those paid elsewhere for such work. The total remuneration arising in the year was £7,417.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****9. FIXED ASSETS**

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2020	360,000	1,952,540	17,208	21,865	2,351,613
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 August 2021	<u>360,000</u>	<u>1,952,540</u>	<u>17,208</u>	<u>21,865</u>	<u>2,351,613</u>
Depreciation:					
At 1 September 2020	270,000	360,962	11,305	14,998	657,265
Charge for the year	30,000	93,648	2,076	5,466	131,190
At 31 August 2021	<u>300,000</u>	<u>454,610</u>	<u>13,381</u>	<u>20,464</u>	<u>788,455</u>
Net Book Values:					
At 31 August 2021	<u>60,000</u>	<u>1,497,930</u>	<u>3,827</u>	<u>1,401</u>	<u>1,563,158</u>
At 31 August 2020	<u>90,000</u>	<u>1,591,578</u>	<u>5,903</u>	<u>6,867</u>	<u>1,694,348</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2021 £	2020 £
Gift Aid	3,140	4,454
Accrued income	2,006	4,168
Rent arrears due to Covid	-	8,536
Other debtor	134	-
	<u>5,280</u>	<u>17,158</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors	251	1,679
Other Creditors	188	244
Accruals	1,500	1,500
	<u>1,939</u>	<u>3,423</u>

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

12. MOVEMENT IN FUNDS

	Balance at 01/09/2020 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2021 £
Current year					
Restricted funds:					
Women's Centre Operations	-	170	(170)	-	-
Gym Equipment	-	345	(345)	-	-
Total restricted funds	-	515	(515)	-	-
Total unrestricted funds	1,783,889	234,165	(368,524)	-	1,649,530
Total funds	1,783,889	234,680	(369,039)	-	1,649,530
Comparative year					
Restricted funds:					
Women's Centre Operations	-	12,754	(12,754)	-	-
Vehicle for Women's Centre	-	500	(500)	-	-
Total restricted funds	-	13,254	(13,254)	-	-
Total unrestricted funds	1,871,518	250,091	(337,720)	-	1,783,889
Total funds	1,871,518	263,345	(350,974)	-	1,783,889

Purpose of restricted funds:

Women's Centre Operations	- The fund is for the operating costs incurred specifically at the Charity's Women's Centre, Bramall House
Gym Equipment	- The fund is for the cost of purchase of gym equipment at both Centres, for residents' use
Vehicle for Women's Centre	- The fund was for the cost of purchase of a vehicle for use by the new Women's Centre, Bramall House

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021****13. ANALYSIS OF NET ASSETS BY FUND**

Current year	Unrestricted funds £	Restricted funds £	2021 £
Fixed assets	1,563,158	-	1,563,158
Net Current (Liabilities)/Assets	86,372	-	86,372
Total	1,649,530	-	1,649,530

Comparative year	Unrestricted funds £	Restricted funds £	2020 £
Fixed assets	1,694,348	-	1,694,348
Net Current (Liabilities)/Assets	89,541	-	89,541
Total	1,783,889	-	1,783,889

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2021 authorised and contracted for of £nil (2020 - £nil).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2021 and 31 August 2020 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2021 £	2020 £
Arising within 1 year	2,117	2,117
Arising later than 1 year but within 5 years	2,973	5,090
	5,090	7,207

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.

HORIZON LIFE TRAINING

England & Wales - Charity number 1134335

Accounts

Charity Number 1134335
Company Number 06995906

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and the unaudited accounts for the year ended 31 August 2020.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Horizon Life Training is a company limited by guarantee and is a registered charity. The Charity was registered on 16 February 2010 (Number 1134335). The company was incorporated on 20 August 2009 (Number 06995906).

The registered office and operating address is: -

Horizon Life Training
Kennel Hall Farm
Ripon Road
Killinghall
HG3 2AY
North Yorkshire

The Charity trustees (who are also Directors of the company), who served during the year and up to the date of this report, were: -

D Bentley	
R Nabi	(appointed 30-04-21)
S Reilly	(resigned 30-04-21)
V Roosevelt	
D Smith	
G Smith	

Independent Examiner: Sarah Wearing
HPH Accountants LLP
Chartered Accountants
13 Hornbeam Square South
Hornbeam Park
Harrogate
North Yorkshire
HG2 8NB

Bankers:	Reliance Bank Ltd Faith House 23-24 Lovat Lane London EC3R 8EB
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HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association incorporated 20 August 2009. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

Recruitment and Appointment of the Trustees and Executive Committee Members

In the year under review there have been 5 trustees who are also directors of the company. Further trustees may be appointed by the existing trustees as necessary providing there is a maximum of 7 and a minimum of 3 trustees. Trustees must be members of the Charity and have a committed Christian faith. One third of the trustees retire at each AGM. Decisions are confirmed by a majority vote of the trustees in attendance at a trustee meeting. Trustee meetings are held as necessary to urgently progress the Charity's objectives and at least quarterly.

Trustee induction and training

Trustees are interviewed and formal written references are taken up prior to appointment. All the trustees are made aware of the Charities Commission Fit and Proper Persons guidance and have signed a declaration of eligibility.

Management

Day to day management and service delivery during the year has been the responsibility of the Centre Manager at the Killinghall facility, Mrs Bernadette Francies.

Risk Management

The trustees regularly review the risks faced by the Charity and are satisfied that appropriate policies and procedures are in place.

OBJECTIVE AND ACTIVITIES

Horizon Life Training is a Christian charity. Its objectives are:

- The relief of the physical and mental sickness of persons in need by reason of addiction to drugs, in particular by the provision of counselling and support and by the provision of facilities for work and recreation
- To develop the capacity, skills and capabilities of such persons so that they are better able to identify and meet their needs and to participate more fully in society as mature and responsible individuals
- The relief of financial hardship amongst such persons by providing them with accommodation and other goods or services which they could not otherwise afford through lack of means
- To carry out all the above as a practical outworking of the Christian faith

In 2010 Horizon Life Training acquired a long lease on land at a dairy farm (Kennel Hall Farm) in Killinghall, North Yorkshire to establish a centre for its operations and developed facilities thereon consisting of a residential centre, catering facilities and workshop units. The facilities provide living accommodation for 15 male residents who were formerly drug or alcohol dependant but who have graduated from a rehabilitation centre and are free from addiction. In 2016 the Charity was granted an initial 10-year lease over a former pub at Felliscliffe, Harrogate with the plan to develop this as a centre for female residents. This is the second centre operated by the Charity (now renamed as Bramall House), and was opened in 2019.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVE AND ACTIVITIES (continued)

Horizon provides a 12-month residential programme of counselling and support to its residents whilst at the same time providing training in life skills. Students are trained in employment-related skills and they work to develop employable trades and acquire relevant experience during their stay at the Centres. Training enables students to re-enter and contribute to society. Placement assistance is provided to enable them to secure full employment after their stay with the Charity and contact is maintained after they have graduated and re-entered the workplace.

Former drug and alcohol dependants are often unable to find employment because they have no experience of work or have had no work training. Horizon Life Training seeks to address this issue by providing training in employable skills whilst also providing residential accommodation for students during their training. The residential facility provides a stepping stone of semi-independence, following on from the more structured environment at a rehabilitation centre and in advance of fully independent living. Horizon Life Training sees its objects as the practical outworking of its Christian Faith. It aims to give people who have turned their lives around a second chance.

Horizon Life Training gives its students the opportunity to acquire skills, prove their ability to cope with the disciplines of the workplace and to thereby become employable. Re-educated students are given hope and purpose. Horizon Life Training helps them transform their lives and their families benefit from restored, employed young people who have attained valuable life skills. We aim to give former addicts an opportunity to take back responsibility for their lives, gain self-respect and support themselves financially. They complete a *Transforming Journey of Re-education and Restoration* into society.

Horizon Life Training is not a rehabilitation centre, it is an abstinence re-entry model providing the skills needed for employment in order that its residents can be restored into the community and continue on Life's journey. Participants must be able to demonstrate they have attended and completed a minimum 9 month abstinence residential programme with references from the rehabilitation centre manager.

Horizon Life Training is funded by the gifts and regular giving of individuals, businesses, charitable trusts and churches.

Public Benefit

When reviewing the aims and objectives of the Charity, and in planning future activities, the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

ACHIEVEMENTS AND PROGRESS

Despite the arrival of the Covid-19 pandemic, we were pleased to report a very stable and successful year of operation. We closed the year with a healthy number of residents (18) and enjoyed a year of full occupancy of our tenant units and stability in our staff. Our thanks go to Bernie and her team in delivering an individualised Transforming Journey effectively and successfully and across a wide range of residents. Our operating model, with part of our income generated from renting our workshop facilities to third parties who provide placements for our residents, has continued successfully.

The Covid pandemic brought a new array of additional challenges which were met swiftly and positively, cleaning and social distancing protocols were embraced, and training moved to online formats. Whilst the changes have been challenging and disruptive and training and work experience have in part been compromised, we are pleased overall to report continued momentum and success in the year. We had an average of 13 residents in place through the year and the leavers in this year spent an average of 7 months with the Charity – this average is a lower figure than prior year due to 3 starters who stayed on the programme for less than one month.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENTS AND PROGRESS (continued)

This year has been the first year of operation of the Women's centre at Bramall House, Felliscliffe. Funding the early period of operation is always challenging and we were grateful in this financial year to have received over £13,000 of donations targeted specifically to the costs of staff and operations at Bramall House.

Our sincere thanks go out to the trusts and many supporters whose donations have made this work possible.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net deficit of approaching £88,000 for the year compared with a surplus of £140,000 in the prior year (which was flattered by the donations directed towards the completion of the Bramall House women's centre). The deficit includes over £131,000 of depreciation and amortisation costs in the year – therefore on a cash basis our income has exceeded our expenditure.

Our unrestricted donations, which are directed towards our general operating costs, were approaching £55,000 compared with £44,000 last year. Income from rents and benefits has increased in line with the introduction of the Women's Centre, Bramall House.

Our operating costs are overall £3,000 lower than last year, but professional fees are £40,000 lower (high Bramall House fees last year). Excluding professional fees, costs are near £37,000 higher. The largest increase arose in repairs & equipment purchases (£10,000 higher but including over £10,000 of one-off costs relating to Bramall House). Employment costs were £8,000 higher (having added Bramall House staff). A total of £11,000 of Increases in Rates, Insurances and Depreciation are also attributable to Bramall House and higher food costs are also in line with the increased resident headcount.

The trustees consider that the overall financial position is sound - our cash operating costs above have been lower than the sum of the unrestricted donations, residents rent and benefits and rent from tenants for workshops in the year. Financially the Charity continues to benefit from the donations of churches, businesses, charitable trusts and individuals who support its aims.

RESERVES POLICY

In accordance with Charity Commission guidance, the trustees have considered the reserves needs of the Charity and have established a policy whereby unrestricted funds neither committed nor invested in tangible fixed assets (free reserves) held by the Charity should equate to three months of ongoing cash operating costs. This is currently targeted at £54,000. At the end of the year a cash reserve of £54,000 was held. The trustees will review the reserves policy annually.

GOING CONCERN

The trustees are satisfied that the accounts should be prepared on a going concern basis.

HORIZON LIFE TRAINING

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

PRINCIPAL FUNDING SOURCES

The largest funding sources towards the operating costs of the Charity in the year have been Housing Benefit receipts, rents received from 3rd party tenants and donations received from individuals, Charitable Trusts, Businesses and Churches.

PLANS FOR THE FUTURE

A key focus for the coming year will be to meet the challenge of potentially operating with fewer residents in place and therefore a lower level of income. The Covid pandemic has significantly impacted new residents joining the rehabilitation centres that precede our placements. This in turn will likely lead to a downturn in applications to Horizon Life Training in 2021 and so as existing residents obtain qualifications and move on we can expect our residency numbers to fall. We are actively exploring a widening of our referral base to address this risk.

One of our opportunities to increase income to the Charity is the planned 'Air BnB' style flat at Felliscliffe ("Kettlesing Cottage") which we can rent out for holiday use. We are pleased to report that since the year end we have completed this facility and we commenced taking bookings from Easter 2021. We have received excellent reviews from its first four bookings.

We will continue to pursue a bespoke programme of training and work experience for each resident.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of the surplus or deficit of the Charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

23rd May 2021

HORIZON LIFE TRAINING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HORIZON LIFE TRAINING

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2020 which are set out on pages 8 to 17.

This report is made solely to the Charitable Company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the Charitable Company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing

Sarah Wearing, FCA, DChA
24th May 2021

HPH, Chartered Accountants
13 Hornbeam Square South
Hornbeam Park
Harrogate
HG2 8NB

HORIZON LIFE TRAINING**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020
(Including Income and Expenditure Account)**

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2020	TOTAL FUNDS 2019
Income from:		£	£	£	£
Donations & grants	3	54739	13254	67993	353855
Charitable activities	3	138621	-	138621	105418
Other trading activities	3	56731	-	56731	34441
Total		<u>250091</u>	<u>13254</u>	<u>263345</u>	<u>493714</u>
Expenditure on:					
Raising funds	5	8455	-	8455	3777
Charitable activities	5	329265	13254	342519	350334
Total		<u>337720</u>	<u>13254</u>	<u>350974</u>	<u>354111</u>
Net income/(expenditure)	4	(87629)	-	(87629)	139603
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>(87629)</u>	<u>-</u>	<u>(87629)</u>	<u>139603</u>
Reconciliation of funds:					
Total funds brought forward	12	1871518	-	1871518	1731915
Total funds carried forward	12	<u>1783889</u>	<u>-</u>	<u>1783889</u>	<u>1871518</u>

The notes on pages 10 to 17 form part of these accounts.

There were no recognised gains and losses for 2020 and 2019 other than those included above.

HORIZON LIFE TRAINING**BALANCE SHEET AS AT 31 AUGUST 2020**

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	9		1694348		1789239
Current assets:					
Debtors	10	17158		3835	
Cash reserves		54000		42000	
Cash at bank and in hand		21806		62441	
		92964		108276	
Liabilities:					
Creditors: amounts falling due within one year	11	(3423)		(25997)	
Net current (liabilities) / assets			89541		82279
Total net assets			<u>1783889</u>		<u>1871518</u>
The funds of the Charity:					
Restricted income funds	12		-		-
Unrestricted funds	12		1783889		1871518
Total Charity funds			<u>1783889</u>		<u>1871518</u>

In the Directors' and Trustees' opinion the Charitable Company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31 August 2020.

No notice from members requiring an audit has been deposited under section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The Directors and Trustees are responsible for ensuring that the Charitable Company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Charitable Company as at the end of each financial year and of its income and its application of resources for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the Charitable Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors and trustees on 23 May 2021 and signed on its behalf.

Gavin Smith

GD Smith
Director and Trustee

The notes on pages 10 to 17 form part of these accounts.

Company Number: 06995906

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. GENERAL INFORMATION

The Charitable Company is a private company limited by guarantee, which is incorporated and registered in England and Wales (no. 06995906),

The address of its registered office is Kennel Hall Farm, Ripon Road, Killinghall HG3 2AY

2. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP FRS 102, and the Companies Act 2006.

Horizon Life Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern:

The Charity has managed the impact of the Covid-19 pandemic within its current resources. The trustees are monitoring the future impacts as detailed in the trustees report on page 6. The trustees are confident the Charity is a going concern and have therefore prepared the accounts on a going concern basis.

b) Income

Income is included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

- Donations income is received by way of donations, grants and gifts and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included when receivable.
- Income from other trading activities is included when receivable.

c) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, as set out in Note 5.

d) Operating Leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight-line basis over the lease term.

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

2. ACCOUNTING POLICIES (CONTINUED)

e) Pension

The Charitable Company operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

f) Financial Instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Tangible fixed assets and depreciation

Lease premium:

Lease premium paid is amortised over the rent-free period of the leasehold land at Kennel Hall Farm.

Buildings:

Buildings represent the cost of the completed development of the Charity's facilities at Kennel Hall Farm, Killinghall and Bramall House, Felliscliffe. Depreciation is charged to write down the cost of Killinghall facilities over 50 years, being the expected useful life of the buildings, and to write down the cost of Bramall House over the 7.5 years remaining of the existing 10-year lease for those premises.

Other fixed assets:

Expenditure on assets below £1000 is expensed rather than capitalised. Depreciation is charged to write down the costs over 4 years on a straight-line basis, taking a full charge in the year of acquisition.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term deposit accounts with a maturity of three months or less from the date of opening.

j) Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Unrestricted funds

Unrestricted funds are donations and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

l) Restricted funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations & grants				
Major donations from Trust	-	-	-	250000
Other donations and grants	54739	13254	67993	103855
	<u>54739</u>	<u>13254</u>	<u>67993</u>	<u>353855</u>

Restricted income from Donations and grants in 2019 was £309,589.

Charitable activities

Rent and benefits	<u>138621</u>	<u>-</u>	<u>138621</u>	<u>105418</u>
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Restricted income from Charitable activities in 2019 was £nil.

Other trading activities

Workshop rent	<u>56731</u>	<u>-</u>	<u>56731</u>	<u>34441</u>
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Restricted income from Other trading activities in 2019 was £nil.

4. NET INCOME FOR THE YEAR

The net income /(expenditure) is stated after charging:

	2020 £	2019 £
Operating lease rentals	5100	4797
Depreciation of tangible fixed assets	101190	94663
Lease premium amortisation	30000	30000
Independent Examination of the Financial Statements	1500	1440

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

5. EXPENDITURE

	Basis of allocation	Raising Funds £	Charitable Activities £	Total 2020 £	Total 2019 £
Staff costs	Direct	-	90909	90909	82771
Student Support	Direct	-	2087	2087	1860
Workwear	Direct	-	363	363	277
Travel & subsistence	Direct	-	2963	2963	1870
Trailer costs	Direct	-	-	-	1393
Meetings Food & Drink	Direct	-	159	159	27
Training Courses	Direct	-	946	946	360
Fundraising costs	Direct	5457	-	5457	1089
Vehicle costs	Direct	-	5229	5229	6219
Depreciation costs	Direct	-	101190	101190	94663
Lease Amortisation	Direct	-	30000	30000	30000
Insurance	Direct	-	12943	12943	10223
Gas	Direct	-	896	896	963
Electricity	Direct	-	19521	19521	19219
Water	Direct	-	3654	3654	4561
Food Supplies	Direct	-	11845	11845	7617
Premises rates	Direct	-	9335	9335	7239
Repairs, Equipment, Contracts & Cleaning	Direct	-	37210	37210	27537
IT costs	Direct	-	1988	1988	2030
Telephone & broadband	Direct	-	2813	2813	2458
Staff Training	Direct	-	51	51	560
Website & Advertising	Direct	8	-	8	4
Printing & stationery	Direct	2197	-	2197	2123
Postage	Direct	793	-	793	561
Audit & accountancy	Direct	-	1808	1808	1784
Professional fees	Direct	-	6609	6609	46703
		8455	342519	350974	354111

Restricted expenditure in 2019 was £nil for Raising funds and £51,254 for Charitable activities.

The Charity benefits from the involvement and support of volunteers. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020****6. STAFF COSTS**

	Total 2020 £	Total 2019 £
Staff employees of the Charity	87368	79873
Social Security costs of employees of the Charity	2309	2071
Employers' Pension	1232	827
	<u>90909</u>	<u>82771</u>

The average number of employees analysed by function was:

	2020 No.	2019 No.
Charitable activity	<u>6</u>	<u>5</u>

No employee earned £60,000 or more during the year (2019 – None).

The Charitable Company operates a defined contribution pension scheme. The pension expense and liability is allocated 100% from unrestricted funds.

The key management personnel of the Charity comprise the trustees and the senior management team. The total employee benefits of the key management personnel, with only senior management team members being paid, were £28,982 (2019 - £28,868).

7. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No remuneration or reimbursed expenses were paid to the trustees in the year (2019 - £nil).

8. RELATED PARTIES AND TRANSACTIONS WITH DIRECTORS

No persons connected with the trustees has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. FIXED ASSETS

	Lease Premium £	Buildings £	Plant and Machinery £	Vehicles £	Total £
Cost:					
At 1 September 2019	360000	1926041	10208	19065	2315314
Additions	-	26499	7000	2800	36299
Transfers	-	-	-	-	-
At 31 August 2020	<u>360000</u>	<u>1952540</u>	<u>17208</u>	<u>21865</u>	<u>2351613</u>
Depreciation:					
At 1 September 2019	240000	267314	9229	9532	526075
Charge for the year	30000	93648	2076	5466	131190
At 31 August 2020	<u>270000</u>	<u>360962</u>	<u>11305</u>	<u>14998</u>	<u>657265</u>
Net Book Values:					
At 31 August 2020	<u>90000</u>	<u>1591578</u>	<u>5903</u>	<u>6867</u>	<u>1694348</u>
At 31 August 2019	<u>120000</u>	<u>1658727</u>	<u>979</u>	<u>9533</u>	<u>1789239</u>

Lease premium capitalised relates to a 99 year lease on land at Kennel Hall Farm, Killinghall upon which the Charity's facilities are developed.

10. DEBTORS

	2020 £	2019 £
Gift Aid	4454	2611
Accrued income	4168	1224
Rent arrears due to Covid	8536	
	<u>17158</u>	<u>3835</u>

11. CREDITORS DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax and social security	-	-
Trade Creditors	1679	24376
Other Creditors	244	181
Accruals	1500	1440
	<u>3423</u>	<u>25997</u>

HORIZON LIFE TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

12. MOVEMENT IN FUNDS

	Balance at 01/09/2019	Income	Expenditure	Transfers	Balance at 31/08/2020
	£	£	£	£	£
Current year					
Restricted funds:					
Women's Centre Operations	-	12754	(12754)	-	-
Vehicle for Women's Centre	-	500	(500)	-	-
Total restricted funds	-	13254	(13254)	-	-
Total unrestricted funds	1871518	250091	(337720)	-	1783889
Total funds	1871518	263345	(350974)	-	1783889
Comparative year					
Restricted funds:					
Trailer outreach work	-	9608	(9608)	-	-
Resident Bursary	-	850	(850)	-	-
Minibus	935	-	(935)	-	-
Women's Centre	-	299131	(39861)	(259270)	-
Total restricted funds	935	309589	(51254)	(259270)	-
Total unrestricted funds	1730980	184125	(302857)	259270	1871518
Total funds	1731915	493714	(354111)	-	1871518

Purpose of restricted funds:

Trailer outreach work	- The fund represents gifts specifically designated to help fund the trailer-based outreach work undertaken by the Charity along with its partner charity, Teen Challenge Leeds.
Resident Bursary	- The fund represents gifts specifically designated to help fund the cost of educational training and related supplies for residents.
Minibus	- The fund is for the cost of purchase and equipping a new minibus for the Charity's activities
Women's Centre	- The fund is for the costs of creating a second centre to be run by the Charity, for women
Women's Centre Operations	- The fund is for the initial employment costs in operating a second centre to be run by the Charity, specifically for women.
Vehicle for Women's Centre	- The fund is for the cost of purchase of a vehicle for use by the new Women's Centre

Transfers

Transfers relate to where capital expenditure has been incurred in accordance with the funders' instructions. The amounts have therefore been transferred to unrestricted funds.

HORIZON LIFE TRAINING**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

13. ANALYSIS OF NET ASSETS BY FUND

Current year	Unrestricted funds	Restricted funds	2020
	£	£	£
Fixed assets	1694348	-	1694348
Net Current (Liabilities)/Assets	89541	-	89541
Total	1783889	-	1783889

Comparative year	Unrestricted funds	Restricted funds	2019
	£	£	£
Fixed assets	1789239	-	1789239
Net Current (Liabilities)/Assets	82279	-	82279
Total	1871518	-	1871518

13. CAPITAL COMMITMENTS

The Charity had capital commitments at 31 August 2020 authorised and contracted for of £nil (2019 - £25,679).

14. OPERATING LEASE COMMITMENTS

As at 31 August 2020 and 31 August 2019 the total of future minimum lease payments under non-cancellable operating leases was as follows:

	2020	2019
	£	£
Arising within 1 year	2117	4603
Arising later than 1 year but within 5 years	5090	5460
	7207	10063

15. TAXATION

Horizon Life Training is a registered charity and is exempt from tax to the extent that income and gains are applicable and applied to charitable purposes only.