



GOSPEL COMMUNITY CHURCH NEWCASTLE LTD

(a company limited by guarantee)

Annual Report and Financial Statements

31 March 2024

Company registration number
06926769

Charity registration number
1134332

Gospel Community Church Newcastle Ltd
Annual Report and Financial Statements
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Gospel Community Church Newcastle Ltd
Charity information

Reference and administrative details

Trustees & directors	Timothy Brown Paul Davidson Foden Dr Andrew Kenneth Ntanda
Company number	06926769
Charity number	1134332
Registered office	23 Briarside Newcastle upon Tyne NE5 2LT
Independent examiners	Kinnair and Company Limited Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Bankers	Barclays Bank plc Leicester LE87 2BB

Gospel Community Church Newcastle Ltd

Report of the trustees

Introduction

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and principal activity

The objects for which Gospel Community Church Newcastle is established are:

- for the benefit of the public.
- to advance the Christian Faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
- to advance education in such ways and in such parts of the United Kingdom and the World as the trustees from time to time may see fit.
- the trustees must use the income and may use the capital of the church in promoting the objects.

Achievements and performance

Sunday services have seen steady growth and seeing lives changed by being born again through faith in Jesus. People receiving healing prayer, finding community and friendship. We are partnering with other churches & Good News for Everyone to deliver a Luke's Gospel in colour magazine format called Explore. This is to every household in Newcastle Upon Tyne. Social action through our Streetworx Homeless street outreach teams have seen many members join and connect via Facebook. The teams go out every Saturday Night and Sunday morning when no other teams are out. We are indebted to our faithful volunteers at all levels who make the church happen at all locations. There are Life Groups formed in people's homes for friendship and Bible Study. The Blyth group opened at the Buffalo Centre Blyth 30th April 2023. Leafleting saw a core group gather, only for the centre to close for rewiring Sept 2023 - January 2024, forcing us to be in the Ridley Park Pavillion for most of the Winter. However the group has continued to grow steadily and so when we relocated back to the Buffalo Centre we were stronger and more resilient ready for the rest of the year! Our association with Peter Anderson and Go Global has been of benefit in terms of encouragement and training and the Pastors now also mentor a group of associated churches across Africa via Zoom.

Our funds have gradually increased over the year with a solid savings element for contingencies, and growing our building fund.

Gospel Community Church Newcastle Ltd

Report of the trustees

Financial review

During the period the Charity's total income was £95,821 (2023 - £85,419)

During the year the Charity's total expenditure £80,336 (2023 - £79,616)

The Charity's funds at 31 March 2024 were £97,528 (2023 - £82,043)

The charity's principal sources of funds is tithes and offerings: Giving by the congregation, Fund raising for Streetworx by grants, sales of donated goods (not trading), donations and ad hoc collections.

The trustees carry out an annual review of the level of reserves they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held sufficient fund balances at the year end, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

The Charity has approximately 2 1/2 months of operating costs held in cash at bank in a separate savings account enabling them to fund operations should it be required.

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by the appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Reserves policy

The Charity aims to maintain a policy of holding cash reserves at a minimum of 2 to 3 months of operating costs in a separate savings account and will continue to strive to increase this on an ongoing basis.

Plans for future periods

We aim to continue to grow numerically. We will continue to evangelise and reach out to include people, particularly using the Explore Magazine in Newcastle and Leafleting and gatherings in Blyth such as a planned 'Park Day'. We have a multinational, multi ethnic church which reflects the diversity of society around us. There is a thriving children's work and a small but growing teens group.

As is our continued ongoing plan, we aim to purchase our own and first building and will continue to aim to raise building funds in order to achieve this. We have looked at several prospective buildings but none suitable to date.

We believe that post Covid results will continue to provide us with opportunities to achieve this goal and we will continue to fundraise and evangelise accordingly to meet the needs of the society around us.

Each 4 hour hire currently costs us £110, plus Streetworx facilities over £6k per year on storage indicating we could afford mortgage repayments on the amount of rent we are expecting. (This excludes the Buffalo Centre, Blyth as this meeting will need its own building in due course as it grows).

The Streetworx arm helping the homeless also rents storage facilities and so if these two aspects were combined into one multi purpose building, the community impact and synergy of both activities would fulfil the aims and purposes of this charity.

We would also like to run support groups which help people recover from drugs / alcohol etc as we are attracting people who are getting free of these addictive behaviours, ex offenders etc.

Gospel Community Church Newcastle Ltd

Report of the trustees

Structure, governance and management

As a company limited by guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for debts and liabilities contracted before he/she ceases to be a member. The relevant governing document is the Memorandum and Articles of Association.

The trustees have not delegated day to day running of the charity, this is maintained by themselves.

New trustees are appointed by the serving trustees. The training and induction provided for new trustees is provided by the serving trustees.

Reference and administrative details

Gospel Community Church Newcastle,(the charity, the charitable company) is a charitable company formed to achieve the objectives stated in the governing document and memorandum and articles of the charity. It is a company limited by guarantee (registered number 06926769) and is also a registered charity (registration number 1134332).

The trustees who acted during the year and up to the date of the report are shown on page 1.

The registered office of the charity and details of its principal advisers are given on page 1.

Public benefit

The trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

Gospel Community Church Newcastle Ltd
Report of the trustees

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Gospel Community Church Newcastle for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on 19/12/2024 and signed on its behalf by:

DocuSigned by:

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T Brown
Director and Trustee

Gospel Community Church Newcastle Ltd
Independent examiners' report to the trustees of Gospel Community Church Newcastle Ltd

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Kinnair and Company Limited

91D015DD4D1845B
Kinnair and Company Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

19/02/2024

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Gospel Community Church Newcastle Ltd
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	2	95,668	95,668	85,393
Investment income	3	153	153	26
Total		<u>95,821</u>	<u>95,821</u>	<u>85,419</u>
Expenditure on:				
Charitable activities	4	80,336	80,336	79,616
Total		<u>80,336</u>	<u>80,336</u>	<u>79,616</u>
Net movement in funds		15,485	15,485	5,803
Funds brought forward		82,043	82,043	76,240
Funds carried forward		<u>97,528</u>	<u>97,528</u>	<u>82,043</u>

The charitable company has no recognised gains or losses other than those shown in the Statement of Financial Activities. None of the charitable company's activities were acquired or discontinued during the above two financial years.

Gospel Community Church Newcastle Ltd
Balance Sheet
as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	658	-
Current assets			
Cash at bank and in hand		98,723	83,064
Liabilities: amounts falling due within one year	9	(1,853)	(1,020)
Net current assets		96,870	82,044
Net assets		97,528	82,044
Funds			
<i>Unrestricted funds:</i>			
- General Fund	10	45,593	82,044
- Capital Reserve	10	51,935	
Total charity funds		97,528	82,044

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

These accounts were approved by the directors on 19/12/2024 and signed on their behalf by:

DocuSigned by:

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T Brown
Trustee

The notes on pages 9 to 13 form part of these financial statements

Gospel Community Church Newcastle Ltd

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Accounting conventions

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are available for use at the discretion of the trustees in support of providing premises and associated costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
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Income

All incoming resources are included in the statement of financial activities where the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations, tithes, offerings and gift aid and is included in full in the Statement of Financial Activities when received.

Expenditure

Expenditure is charged on an accruals basis, as a liability is incurred, inclusive of irrecoverable Value Added Tax.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and support costs relating to those activities.

Governance costs include those associated with meeting constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Taxation

The charitable company is exempt from income tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2024

2 Income: Charitable activities

	2024 Unrestricted £	2024 Total £	2023 Total £
Donations and gifts	86,129	86,129	73,932
Gift Aid	9,539	9,539	11,461
	<u>95,668</u>	<u>95,668</u>	<u>85,393</u>

3 Income: Investment income

	2024 Unrestricted £	2024 Total £	2023 £
Bank interest receivable	153	153	26
	<u>153</u>	<u>153</u>	<u>26</u>

4 Expenditure: Charitable activities

	2024 Unrestricted £	2024 Total £	2023 Total £
Costs directly allocated to activities			
Advertising	1,739	1,739	95
Events	1,013	1,013	1,797
Rent	12,194	12,194	12,446
Donations- Gospel Community Ministry	4,745	4,745	4,140
Donations	219	219	727
Staff costs	53,233	53,233	50,407
Streetworx	2,474	2,474	1,451
Support costs allocated to activities			
Conference expenses	198	198	193
General office	3,356	3,356	4,670
Legal and professional costs	1,135	1,135	1,363
Repairs	14	14	70
Travel	16	16	2,257
	<u>80,336</u>	<u>80,336</u>	<u>79,616</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2024

5 Expenditure: Governance costs

Included in expenditure: charitable activities are governance costs amounting to:

	2024	2024	2023
	Unrestricted	Total	Total
	£	£	£
Legal and professional costs	1,135	1,135	1,363
Staff costs	16,943	16,943	15,862
Travel	-	-	100
General administrative costs	240	240	502
	<u>18,318</u>	<u>18,318</u>	<u>17,827</u>

6 Staff costs

	2024	2023
	£	£
Salaries	51,101	48,830
Pension costs	1,513	1,264
Staff training and other costs	619	313
	<u>53,233</u>	<u>50,407</u>

No employee earned more than £60,000 during the year. One trustee Pastor T Brown received £16,943 (2023 - £14,131) remuneration for his services. Expenses totalling £615 reimbursement (2023- £3,051) were paid on behalf of M Brown, A Brown and T Brown.

The average number of staff employed during the year was:

	2024	2023
	Number	Number
Administration	4	3
	<u>4</u>	<u>3</u>

7 Net outgoing resources

	2024	2023
	£	£
This is stated after charging:		
Independent examiners' remuneration		
- as independent examiners	<u>1,122</u>	<u>1,020</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2024

8 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2023	-
Additions	878
At 31 March 2024	<u>878</u>
Depreciation	
At 1 April 2023	-
Charge for the year	220
At 31 March 2024	<u>220</u>
Net book value	
At 31 March 2024	<u>658</u>
At 31 March 2023	<u>-</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxes and social security costs	437	-
Pension creditors	294	-
Accruals and deferred income	1,122	1,020
	<u>1,853</u>	<u>1,020</u>

10 Statement of Funds- current year

	At 1 Apr 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
Unrestricted funds				
General fund	30,108	95,821	(80,336)	45,593
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	<u>82,043</u>	<u>95,821</u>	<u>(80,336)</u>	<u>97,528</u>
Total funds	<u>82,043</u>	<u>95,821</u>	<u>(80,336)</u>	<u>97,528</u>

The designated fund is a capital fund to be applied against future property expenditure.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2024

Statement of Funds- prior year	At 1 Apr 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Restricted funds				
Unrestricted funds				
General fund	24,305	85,419	(79,616)	30,108
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	76,240	85,419	(79,616)	82,043

11 Related party transactions	2024 £	2023 £
Alison Brown - wife of pastor - charity activities and support	17,058	14,341
Michael Brown - son of pastor - charity activities and support	8,669	-
Christine Ntanda - wife of trustee - charity activities and support	400	-
Joanne Foden - wife of trustee - charity activities and support	8,158	5,824

Donations of £7,131 (2023- £2,973) were received from the trustees during the year.