



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2022 to 31st March 2023

Charity name: Gospel Community Church Newcastle

Charity registration number: 1134332

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<ol style="list-style-type: none">1. The objects of the Church are, for the benefit of the public:-2. to advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;3. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and4. to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;5. The Trustees must use the income and may use the capital of the Church in promoting the Objects.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Church Activities including Streetworx (helping the Homeless)
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We as Trustees understand the guidance issued by the Charity Commission on Public Benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	This charity could not function without the exceptional contribution of volunteers both from within and outside the church. Our volunteers serve tirelessly and are deeply appreciated.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Sunday services have seen steady growth and seeing lives changed by being born again through faith in Jesus. People receiving healing prayer, finding community and friendship. Social action through our Streetworx Homeless street outreach teams have seen many members join and connect via Facebook. Life Groups formed in people's homes for friendship and Bible Study. Our group in Newbiggin by the Sea moved (due to venue' poor heating system) at Christmas. We have relocated to nearby Blyth, meeting in a home and are looking to open here at the Buffalo Centre 30th April 2023.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	Our funds have gradually increased over the year with a solid savings element for contingencies, and growing building fund
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>the Trustees have: selected suitable accounting policies and then apply them consistently;</p> <p>observed the methods and principles of the Charities SORP (FRS 102);</p> <p>made judgments and accounting estimates that are reasonable and prudent;</p> <p>shown in the accounts that applicable UK Accounting Standards (FRS 102) have been followed,</p> <p>prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.</p> <p>Consequently the charity is in a good position at the end of the financial year</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity has approximately 2 1/2 months of operating costs held in cash at the bank in separate savings account
Amount of reserves held	Para 1.22	£12,760 Cash
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Our Accountants have stated in their Independent Examination Letter of Representation Para 18: 'We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.'

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Tithes and Offerings: Giving by the Congregation</p> <p>Fund Raising for Streetworx by grants, sales of donated goods (not trading), donations and ad hoc collections</p>
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Investment policy and objectives including any social investment policy adopted	Para 1.46	If investments were made these would be ethical in line with the statement of beliefs
A description of the principal risks facing the charity	Para 1.46	Our Charity relies on people giving voluntarily to fund the aims of the charity, so this has to continue for the running of the charity
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees approached and asked if they would be willing to volunteer as selected under the direction of the spiritual oversight of the church: ie the Elders

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees encouraged to read their requirements from the charity commission's website and inducted into the ways of the charity by Trustees with previous experience in this role. We aim to not change more than one Trustee at a time for stability and training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charities organisational structure consists of Elders, Trustees and Congregation. The is a Finance Team has x5 members, two of whom are Trustees and a further two of whom have accountancy qualifications. This gives at least x4 different viewpoints on the operational and day to day running of the charity to ensure high standards are maintained.

Relationship with any related parties	Para 1.51	We have good relationships with Ministers across the city and are part of a ministers forum. We have spiritual and practical oversight from a Scottish based charity: Go Global family, SC052784
Other		We are part of the Evangelical Alliance, and support the work of Good News For Everyone.

Reference and Administrative details

Charity name	Gospel Community Church Newcastle
Other name the charity uses	
Registered charity number	1134332
Charity's principal address	23, Briarside, Westerhope , Newcastle Upon Tyne NE5 2LT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Timothy Brown	Elder /Trustee	Whole Year	Elders /Trustees
2	Paul Foden	Elder /Trustee	Whole Year	Elders /Trustees
3	Andrew Ntanda	Trustee	Commenced 10/9/2022 and is currently a Trustee	Elders /Trustees

Corporate trustees – names of the directors at the date the report was approved

Director name		
Timothy Brown		
Paul Foden		
Andrew Ntanda		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	-
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Kinnair Associates Ltd	Aston House, Redburn Road Newcastle upon Tyne NE5 1NB

Name of chief executive or names of senior staff members (Optional information)

Mrs M. Mak

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information


We are an open organisation. Please contact us if there is any information relating to our charity that you would like clarification on. We would be glad to help - or better still come and visit, to see for yourself. Many of our volunteers from Streetworx have never been to the church but love what we are doing to help the homeless in Newcastle. Everyone is welcome to volunteer (subject to safe working practices / training).

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Timothy Brown	
---------------	--

Position (eg
Secretary, Chair, etc)

Chair and Pastor

Chair and Pastor	
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Date

29th December 2022

29th December 2022

GOSPEL COMMUNITY CHURCH NEWCASTLE LTD
(formerly Destiny Church Newcastle)

(a company limited by guarantee)

Annual Report and Financial Statements

31 March 2023

Company registration number
06926769

Charity registration number
1134332

Gospel Community Church Newcastle Ltd
Annual Report and Financial Statements
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Gospel Community Church Newcastle Ltd
Charity information

Reference and administrative details

Trustees & directors	Timothy Brown Paul Davidson Foden Teresina Nancy Fullard Dr Andrew Kenneth Ntanda	Resigned 10 September 2022 Appointed 3 February 2023
Company number	06926769	
Charity number	1134332	
Registered office	23 Briarside Newcastle upon Tyne NE5 2LT	
Independent examiners	Kinnair and Company Limited Aston House Redburn Road Newcastle upon Tyne NE5 1NB	
Bankers	Barclays Bank plc Leicester	

Gospel Community Church Newcastle Ltd

Report of the trustees

Introduction

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and principal activity

The objects for which Gospel Community Church Newcastle is established are:

- for the benefit of the public.
- to advance the Christian Faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, through the provision of counselling and support in such parts of the United Kingdom or the World as the trustees from time to time may think fit.
- to advance education in such ways and in such parts of the United Kingdom and the World as the trustees from time to time may see fit.
- the trustees must use the income and may use the capital of the church in promoting the objects.

Achievements and performance

Sunday services have seen steady growth and seeing lives changed by being born again through faith in Jesus. People receiving healing prayer, finding community and friendship. Social action through our Streetworx Homeless street outreach teams have seen many members join and connect via Facebook. Life Groups formed in people's homes for friendship and Bible Study. Our group in Newbiggin by the Sea moved (due to venue' poor heating system) at Christmas. We have relocated to nearby Blyth, meeting in a home and are looking to open here at the Buffalo Centre 30th April 2023.

Our funds have gradually increased over the year with a solid savings element for contingencies, and growing our building fund.

Financial review

The charity's incoming resources increased by 11.4% from 2022 to 2023 however resources expended only increased by 5%. This enabled us to make an increased net profit for the year of 6% and indicates improvement post COVID.

The charity's principal sources of funds is Tithes and Offerings: Giving by the Congregation, Fund Raising for Streetworx by grants, sales of donated goods (not trading), donations and ad hoc collections.

Gospel Community Church Newcastle Ltd

Report of the trustees

The trustees carry out an annual review of the level of reserves they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held sufficient fund balances at the year end, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

The Charity has approximately 2 1/2 months of operating costs held in cash at bank in a separate savings account enabling them to fund operations should it be required.

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by the appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Gospel Community Church Newcastle Ltd

Report of the trustees

Reserves policy

The Charity aims to maintain a policy of holding cash reserves at a minimum of 2 to 3 months of operating costs in a separate savings account and will continue to strive to increase this on an ongoing basis.

Plans for future periods

We aim to continue to grow numerically. We will continue to evangelise and reach out to include people. We have a multinational, multi ethnic church which reflects the diversity of society around us. There is a thriving children's work and a small but growing teens group.

As is our continued ongoing plan, we aim to purchase our own and first building and will continue to aim to raise a building fund in order to achieve this.

We believe that post Covid results will continue to provide us with opportunities to achieve this goal and we will continue to fundraise and evangelise accordingly to meet the needs of the society around us.

Each 4 hour hire currently costs us £150, plus over £6k per year on storage indicating we could afford mortgage repayments on the amount of rent we are expecting.

The Streetworx arm helping the homeless also rents storage facilities and so if these two aspects were combined into one multipurpose building, the community impact and synergy of both activities would fulfil the aims and purposes of this charity.

We would also like to run support groups which help people recover from drugs / alcohol etc as we are attracting people who are getting free of these addictive behaviours.

Structure, governance and management

As a company limited by guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for debts and liabilities contracted before he/she ceases to be a member. The relevant governing document is the Memorandum and Articles of Association.

The trustees have not delegated day to day running of the charity, this is maintained by themselves.

New trustees are appointed by the serving trustees. The training and induction provided for new trustees is provided by the serving trustees.

Reference and administrative details

Gospel Community Church Newcastle, (the charity, the charitable company) is a charitable company formed to achieve the objectives stated in the governing document and memorandum and articles of the charity. It is a company limited by guarantee (registered number 06926769) and is also a registered charity (registration number 1134332).

The trustees who acted during the year and up to the date of the report are shown on page 1.

The registered office of the charity and details of its principal advisers are given on page 1.

Gospel Community Church Newcastle Ltd

Report of the trustees

Public benefit

The trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Gospel Community Church Newcastle for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on ^{21-Dec-2023} and signed on its behalf by:

Tim Brown

T Brown
Director and Trustee

Gospel Community Church Newcastle Ltd

Independent examiners' report to the trustees of Gospel Community Church Newcastle Ltd

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

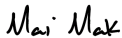
1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



Mai Mak FCA

Kinnaird and Company Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

21-Dec-2023

Gospel Community Church Newcastle Ltd
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	85,393	85,393	76,652
Investment income	3	26	26	1
Total		85,419	85,419	76,653
Expenditure on:				
Charitable activities	4	79,616	79,616	75,789
Total		79,616	79,616	75,789
Net movement in funds		5,803	5,803	864
Funds brought forward		76,240	76,240	75,376
Funds carried forward		82,043	82,043	76,240

The charitable company has no recognised gains or losses other than those shown in the Statement of Financial Activities. None of the charitable company's activities were acquired or discontinued during the above two financial years.

Gospel Community Church Newcastle Ltd
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		83,063	76,960
Liabilities: amounts falling due within one year	8	(1,020)	(720)
Net current assets		82,043	76,240
Net assets		<u>82,043</u>	<u>76,240</u>
Funds			
<i>Unrestricted funds:</i>			
- General Fund	9	30,108	76,240
- Capital Reserve	9	51,935	
Total charity funds		<u>82,043</u>	<u>76,240</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

These accounts were approved by the directors on ~~21 Dec 2023~~ and signed on their behalf by:

Tim Brown

T Brown
Trustee

The notes on pages 8 to 11 form part of these financial statements

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Accounting conventions

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are available for use at the discretion of the trustees in support of providing premises and associated costs.

Income

All incoming resources are included in the statement of financial activities where the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations, tithes, offerings and gift aid and is included in full in the Statement of Financial Activities when received.

Expenditure

Expenditure is charged on an accruals basis, as a liability is incurred, inclusive of irrecoverable Value Added Tax.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and support costs relating to those activities.

Governance costs include those associated with meeting constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Taxation

The charitable company is exempt from income tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

2 Income: Charitable activities

	2023 Unrestricted £	2023 Total £	2022 Total £
Donations and gifts	73,932	73,932	65,198
Gift Aid	11,461	11,461	11,454
	<u>85,393</u>	<u>85,393</u>	<u>76,652</u>

3 Income: Investment income

	2023 Unrestricted £	2023 Total £	2022 £
Bank interest receivable	26	26	1
	<u>26</u>	<u>26</u>	<u>1</u>

4 Expenditure: Charitable activities

	2023 Unrestricted £	2023 Total £	2022 Total £
Costs directly allocated to activities			
Advertising	95	95	295
Events	1,797	1,797	1,374
Rent	12,446	12,446	13,957
Donations- Gospel Community Ministry	4,140	4,140	3,909
Donations	727	727	965
Staff costs	50,407	50,407	24,081
Streetworx	1,451	1,451	1,714
Support costs allocated to activities			
Conference expenses	193	193	117
General office	4,670	4,670	4,342
Legal and professional costs	1,363	1,363	733
Repairs	70	70	90
Staff costs	-	-	24,081
Travel	2,257	2,257	130
	<u>79,616</u>	<u>79,616</u>	<u>75,788</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

5 Expenditure: Governance costs

Included in expenditure: charitable activities are governance costs amounting to:

	2023 Unrestricted £	2023 Total £	2022 Total £
Legal and professional costs	1,363	1,363	720
Staff costs	15,862	15,862	15,702
Travel	100	100	124
General administrative costs	502	502	538
	<u>17,827</u>	<u>17,827</u>	<u>17,084</u>

6 Staff costs

	2023 £	2022 £
Salaries	48,830	47,746
Pension costs	1,264	832
Staff training and other costs	313	-
	<u>50,407</u>	<u>48,578</u>

No employee earned more than £60,000 during the year. One trustee Pastor T Brown received £14,131 (2022 - £15,875) remuneration for his services. Expenses totalling £3,051 reimbursement (2022- £104) were paid on behalf of J Foden, M Brown, D Brown and T Brown.

The average number of staff employed during the year was:

	2023 Number	2022 Number
Administration	3	3
	<u>3</u>	<u>3</u>

7 Net outgoing resources

	2023 £	2022 £
This is stated after charging:		
Independent examiners' remuneration		
- as independent examiners	<u>1,020</u>	<u>720</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

8 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	1,020	720

9 Statement of Funds- current year	At 1 Apr 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Unrestricted funds				
General fund	24,305	85,419	(79,616)	30,108
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	76,240	85,419	(79,616)	82,043
Total funds	76,240	85,419	(79,616)	82,043

The designated fund is a capital fund to be applied against future property expenditure.

Statement of Funds- prior year	At 1 Apr 2021 £	Incoming resources £	Outgoing resources £	At 31 March 2022 £
Restricted funds				
Unrestricted funds				
General fund	23,441	76,653	(75,789)	24,305
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	75,376	76,653	(75,789)	76,240

10 Related party transactions	2023 £	2022 £
Alison Brown - wife of pastor - charity activities and support	14,341	20,207
Joanne Foden - wife of trustee - charity activities and support	5,824	6,000

Donations of £2,973 (2022- £2,684) were received from the trustees during the year.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

11 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £500 (2022- £400) and preparation of financial statements of £620 (2022- £320).

11 Controlling party

The charity is under the control of the trustees, as a body.

GOSPEL COMMUNITY CHURCH NEWCASTLE LTD
(formerly Destiny Church Newcastle)

(a company limited by guarantee)

Annual Report and Financial Statements

31 March 2023

Company registration number
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Charity information

Reference and administrative details

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Charity number	1134332	
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Gospel Community Church Newcastle Ltd

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- the trustees must use the income and may use the capital of the church in promoting the objects.

Achievements and performance

Sunday services have seen steady growth and seeing lives changed by being born again through faith in Jesus. People receiving healing prayer, finding community and friendship. Social action through our Streetworx Homeless street outreach teams have seen many members join and connect via Facebook. Life Groups formed in people's homes for friendship and Bible Study. Our group in Newbiggin by the Sea moved (due to venue' poor heating system) at Christmas. We have relocated to nearby Blyth, meeting in a home and are looking to open here at the Buffalo Centre 30th April 2023.

Our funds have gradually increased over the year with a solid savings element for contingencies, and growing our building fund.

Financial review

The charity's incoming resources increased by 11.4% from 2022 to 2023 however resources expended only increased by 5%. This enabled us to make an increased net profit for the year of 6% and indicates improvement post COVID.

The charity's principal sources of funds is Tithes and Offerings: Giving by the Congregation, Fund Raising for Streetworx by grants, sales of donated goods (not trading), donations and ad hoc collections.

Gospel Community Church Newcastle Ltd

Report of the trustees

The trustees carry out an annual review of the level of reserves they feel is appropriate to maintain in order to meet the charity's objectives effectively. The charity held sufficient fund balances at the year end, all of which were unrestricted funds and held in forms considered appropriate to the charitable company's activities and future commitments.

The Charity has approximately 2 1/2 months of operating costs held in cash at bank in a separate savings account enabling them to fund operations should it be required.

The trustees have identified the principal risks facing the charity and, in their opinion, have addressed those risks by the appointment of informed trustees who can provide detailed and appropriate guidance to all other officers, and by the appointment of external independent examiners.

Gospel Community Church Newcastle Ltd

Report of the trustees

Reserves policy

The Charity aims to maintain a policy of holding cash reserves at a minimum of 2 to 3 months of operating costs in a separate savings account and will continue to strive to increase this on an ongoing basis.

Plans for future periods

We aim to continue to grow numerically. We will continue to evangelise and reach out to include people. We have a multinational, multi ethnic church which reflects the diversity of society around us. There is a thriving children's work and a small but growing teens group.

As is our continued ongoing plan, we aim to purchase our own and first building and will continue to aim to raise a building fund in order to achieve this.

We believe that post Covid results will continue to provide us with opportunities to achieve this goal and we will continue to fundraise and evangelise accordingly to meet the needs of the society around us.

Each 4 hour hire currently costs us £150, plus over £6k per year on storage indicating we could afford mortgage repayments on the amount of rent we are expecting.

The Streetworx arm helping the homeless also rents storage facilities and so if these two aspects were combined into one multipurpose building, the community impact and synergy of both activities would fulfil the aims and purposes of this charity.

We would also like to run support groups which help people recover from drugs / alcohol etc as we are attracting people who are getting free of these addictive behaviours.

Structure, governance and management

As a company limited by guarantee, there is no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for debts and liabilities contracted before he/she ceases to be a member. The relevant governing document is the Memorandum and Articles of Association.

The trustees have not delegated day to day running of the charity, this is maintained by themselves.

New trustees are appointed by the serving trustees. The training and induction provided for new trustees is provided by the serving trustees.

Reference and admirative details

Gospel Community Church Newcastle,(the charity, the charitable company) is a charitable company formed to achieve the objectives stated in the governing document and memorandum and articles of the charity. It is a company limited by guarantee (registered number 06926769) and is also a registered charity (registration number 1134332).

The trustees who acted during the year and up to the date of the report are shown on page 1.

The registered office of the charity and details of its principal advisers are given on page 1.

Gospel Community Church Newcastle Ltd

Report of the trustees

Public benefit

The trustees are satisfied that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

When planning the charity's activities for the year, the trustees considered the Charity Commission's guidance on public benefit. The trustees also considered how the charity had succeeded in delivering its aims, including public benefit, when reviewing the achievements for the year which are set out below.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Gospel Community Church Newcastle for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the trustees on ^{21-Dec-2023} and signed on its behalf by:

Tim Brown

T Brown
Director and Trustee

Gospel Community Church Newcastle Ltd

Independent examiners' report to the trustees of Gospel Community Church Newcastle Ltd

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiners

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

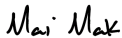
1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



Mai Mak FCA

Kinnaird and Company Limited

Chartered Accountants

Aston House

Redburn Road

Newcastle upon Tyne

NE5 1NB

21-Dec-2023

Gospel Community Church Newcastle Ltd
Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	85,393	85,393	76,652
Investment income	3	26	26	1
Total		85,419	85,419	76,653
Expenditure on:				
Charitable activities	4	79,616	79,616	75,789
Total		79,616	79,616	75,789
Net movement in funds		5,803	5,803	864
Funds brought forward		76,240	76,240	75,376
Funds carried forward		82,043	82,043	76,240

The charitable company has no recognised gains or losses other than those shown in the Statement of Financial Activities. None of the charitable company's activities were acquired or discontinued during the above two financial years.

Gospel Community Church Newcastle Ltd
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		83,063	76,960
Liabilities: amounts falling due within one year	8	(1,020)	(720)
Net current assets		82,043	76,240
Net assets		<u>82,043</u>	<u>76,240</u>
Funds			
<i>Unrestricted funds:</i>			
- General Fund	9	30,108	76,240
- Capital Reserve	9	51,935	
Total charity funds		<u>82,043</u>	<u>76,240</u>

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

These accounts were approved by the directors on ~~21 Dec 2023~~ and signed on their behalf by:

Tim Brown

T Brown
Trustee

The notes on pages 8 to 11 form part of these financial statements

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Accounting conventions

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 and with the requirements of the Companies Act 2006 and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds are available for use at the discretion of the trustees in support of providing premises and associated costs.

Income

All incoming resources are included in the statement of financial activities where the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations, tithes, offerings and gift aid and is included in full in the Statement of Financial Activities when received.

Expenditure

Expenditure is charged on an accruals basis, as a liability is incurred, inclusive of irrecoverable Value Added Tax.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and support costs relating to those activities.

Governance costs include those associated with meeting constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Taxation

The charitable company is exempt from income tax on its charitable activities but is not exempt from Value Added Tax. Irrecoverable VAT is included in the cost of those items to which it relates.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

2 Income: Charitable activities

	2023 Unrestricted £	2023 Total £	2022 Total £
Donations and gifts	73,932	73,932	65,198
Gift Aid	11,461	11,461	11,454
	<u>85,393</u>	<u>85,393</u>	<u>76,652</u>

3 Income: Investment income

	2023 Unrestricted £	2023 Total £	2022 £
Bank interest receivable	26	26	1
	<u>26</u>	<u>26</u>	<u>1</u>

4 Expenditure: Charitable activities

	2023 Unrestricted £	2023 Total £	2022 Total £
Costs directly allocated to activities			
Advertising	95	95	295
Events	1,797	1,797	1,374
Rent	12,446	12,446	13,957
Donations- Gospel Community Ministry	4,140	4,140	3,909
Donations	727	727	965
Staff costs	50,407	50,407	24,081
Streetworx	1,451	1,451	1,714
Support costs allocated to activities			
Conference expenses	193	193	117
General office	4,670	4,670	4,342
Legal and professional costs	1,363	1,363	733
Repairs	70	70	90
Staff costs	-	-	24,081
Travel	2,257	2,257	130
	<u>79,616</u>	<u>79,616</u>	<u>75,788</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

5 Expenditure: Governance costs

Included in expenditure: charitable activities are governance costs amounting to:

	2023 Unrestricted £	2023 Total £	2022 Total £
Legal and professional costs	1,363	1,363	720
Staff costs	15,862	15,862	15,702
Travel	100	100	124
General administrative costs	502	502	538
	<u>17,827</u>	<u>17,827</u>	<u>17,084</u>

6 Staff costs

	2023 £	2022 £
Salaries	48,830	47,746
Pension costs	1,264	832
Staff training and other costs	313	-
	<u>50,407</u>	<u>48,578</u>

No employee earned more than £60,000 during the year. One trustee Pastor T Brown received £14,131 (2022 - £15,875) remuneration for his services. Expenses totalling £3,051 reimbursement (2022- £104) were paid on behalf of J Foden, M Brown, D Brown and T Brown.

The average number of staff employed during the year was:

	2023 Number	2022 Number
Administration	3	3
	<u>3</u>	<u>3</u>

7 Net outgoing resources

	2023 £	2022 £
This is stated after charging:		
Independent examiners' remuneration		
- as independent examiners	<u>1,020</u>	<u>720</u>

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

8 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	1,020	720

9 Statement of Funds- current year	At 1 Apr 2022 £	Incoming resources £	Outgoing resources £	At 31 March 2023 £
Unrestricted funds				
General fund	24,305	85,419	(79,616)	30,108
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	76,240	85,419	(79,616)	82,043
Total funds	76,240	85,419	(79,616)	82,043

The designated fund is a capital fund to be applied against future property expenditure.

Statement of Funds- prior year	At 1 Apr 2021 £	Incoming resources £	Outgoing resources £	At 31 March 2022 £
Restricted funds				
Unrestricted funds				
General fund	23,441	76,653	(75,789)	24,305
Designated funds				
Capital fund	51,935	-	-	51,935
Total unrestricted funds	75,376	76,653	(75,789)	76,240

10 Related party transactions	2023 £	2022 £
Alison Brown - wife of pastor - charity activities and support	14,341	20,207
Joanne Foden - wife of trustee - charity activities and support	5,824	6,000

Donations of £2,973 (2022- £2,684) were received from the trustees during the year.

Gospel Community Church Newcastle Ltd
Notes to the Accounts
for the year ended 31 March 2023

11 Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £500 (2022- £400) and preparation of financial statements of £620 (2022- £320).

11 Controlling party

The charity is under the control of the trustees, as a body.