

Al-Furqaan Welfare Trust

Charity No. 1134327

Report of the Trustees

for the Year Ended 5 April 2022

Al-Furqaan Welfare Trust

Report of the Trustees - For the Year Ended 5 April 2022

The Trustees have pleasure in presenting their report for the charity for the year ended 05 April 2022.

Aims and Purpose

The aim is "To relieve poverty, advance education and promote and protect good health in such ways as are charitable within the law of England and Wales and to carry out such other charitable purposes as the trustees shall from time to time consider appropriate".

Objectives and Activities

In order to achieve this aim, the trustees must apply income generated in the name of the Charity through the following:

- a) Provide secular and spiritual education to people of all ages especially children.
- b) Undertake welfare projects that alleviate poverty and become a means of prosperity for the poor and needy.
- c) Assist in the provision of healthcare services for the poor and needy.
- d) Promote community cohesion principles through the development of morals and values of love, justice, freedom, peace and dignity.
- e) Promote harmony within communities of different faiths.

Achievements and Performance

Orphanage & School – Kissongo, Tanzania

In line with the charity's primary objective, the charity in the past year has continued to run and maintain its main project, namely the orphanage and school in Kissongo Village, Tanzania. This facility currently provides the following to 185 orphan children (down from 192 children in the last financial year) on its register:

- Secure and comfortable boarding with the provision of 3 daily cooked meals, clean drinking water, comfortable sleeping arrangements, modest clothing and footwear, hygiene essentials, medicine and medical aid as necessary and other basic necessities.
- Good quality schooling with the provision of qualified teachers and educational and learning resources.
- Safe outdoor spaces and recreational areas for physical exercise and sporting activities.
- A safe platform for these vulnerable children to realise and maximise their true potential.

The charity in the past year assumed responsibility for all the financial expenses incurred by the above activities. In addition to this, the charity assumed financial responsibility for the salaries of all staff including teachers, supervisors, cooks and cleaners and for the repairs and maintenance of the orphanage, school and its grounds.

The school in this year held its annual graduation ceremony on the 19th of December. There were 12 students who completed the memorisation of the Qur'an in this year and a competition was arranged between the graduates with locals and guests from Arusha invited to attend. Imam Shoeb, who had travelled to Tanzania from the UK on behalf of the charity, was also in attendance and judged the competition himself with cash prizes awarded to the winners. This was followed by the graduation ceremony for all 12 students. The programme was concluded with a meal being served to all the guests, students and teachers.

Orphanage & School – Dunga, Zanzibar

The Orphanage and school in Dunga has now been running for 3 years at the end of this financial year after opening its doors in April 2019. The charity was responsible for providing the same facilities as it also provides in the orphanage and school in Kissongo which is as follows:

- Secure and comfortable boarding with the provision of 3 daily cooked meals, clean drinking water, comfortable sleeping arrangements, modest clothing and footwear, hygiene essentials, medicine and medical aid as necessary and other basic necessities.
- Good quality schooling with the provision of qualified teachers and educational and learning resources.
- Safe outdoor spaces and recreational areas for physical exercise and sporting activities.
- A safe platform for these vulnerable children to realise and maximise their true potential.

The number of students at the end of this financial year stood at 115, up from 98 students at the end of the last financial year.

The charity in the past year assumed responsibility for all the financial expenses incurred by the above activities. In addition to this, the charity assumed financial responsibility for the salaries of all staff including teachers, supervisors, cooks and cleaners and for the repairs and maintenance of the orphanage, school and its grounds.

The school in this year held its 2nd annual graduation ceremony on the 21st of November. There were 7 students who completed the memorisation of the Qur'an in this year and a competition was arranged between the graduates with local scholars and guests invited to attend. Imam Shoeb, who had travelled to Tanzania from the UK on behalf of the charity, was also in attendance and judged the competition himself with cash prizes awarded to the winners. This was followed by the graduation ceremony for all 7 students. The programme was concluded with a meal being served to all the guests, students and teachers.

Other Activities

The charity has continued with the various charitable and educational projects it runs, predominantly around the existing school and orphanage in Kissongo. Some of the more significant of these are as follows:

1. Continued to support over 70 severely deprived 'single mum families' in the village of Kissongo with monthly maintenance payments.
2. Continued weekly lessons on health and hygiene and social, educational and spiritual issues for the local women of Kissongo.
3. Continued to provide water facilities to a number of remote rural settlements.

Financial Review

The charity had brought forward a balance of £573,781.00 of available funds at the start of this financial year. The charity received funds through donations totalling £204,450.00 and incurred expenses amounting to £97,262. Therefore, the charity has a balance of £680,969.00 available for its charitable activities at the end of this financial year.

Reserves Policy

It is the intention of the trustees to hold in reserve at least £50,000 of unrestricted funds to ensure that any unforeseen circumstances are addressed effectively.

Volunteers

The charity would like to place on record its thanks to all volunteers who worked tirelessly during the year to ensure its effective running. Always, special thanks are in order to the trustees who have utilised their own funds to support the aims and objectives of the charity and to develop relationships with NGO's in Tanzania.

Structure, Governance and Management

The method of appointing trustees is set out in the charity's Trust Deed document. The trustees are responsible for making decisions of general concern and importance and for ensuring the needs of the charity's aims and objectives are met.

Administrative Information

Al Furqaan Welfare Trust has its registered office based at 324 Barnsley Road in Sheffield, South Yorkshire.

The trustees who have served from the date that the charity was first established until the date of this report being approved are:

- I. Mr Shoeb Desai of 324 Barnsley Road, Sheffield, S5 7AD, UK
- II. Mr Afsar Khan of 11 Osgathorpe Road, Sheffield, S4 7AQ, UK
- III. Mr Javaad Ahmed of 28 Selby Road, Sheffield, S4 8GL, UK
- IV. Mr Mohammed Irshad Akbar of 17 Shirecliffe Lane, Sheffield, S3 9AD, UK

Approved by order of the board of trustees on 01 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I. Akbar', with a long horizontal stroke extending to the right.

Mr Irshad Akbar - Trustee

Al-Furqaan Welfare Trust

Charity Reg No. 1134327

Financial Statements

for the Year Ended 5 April 2022

A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

Al-Furqaan Welfare Trust

Contents of the Financial Statements
for the Year Ended 5 April 2022

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Trustees Statement

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Independent Examiner's Report to the Trustees of
Al-Furqaan Welfare Trust

Independent examiner's report to the trustees of Al-Furqaan Welfare Trust

I report to the charity trustees on my examination of the accounts of Al-Furqaan Welfare Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shoakat Zaman
A H Accountancy Services
Incorporated Financial Accountants
61A Blagden Street
Sheffield
South Yorkshire
S2 5QS

31 July 2022

Al-Furqaan Welfare Trust

Statement of Financial Activities
for the Year Ended 5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 97,608 | 106,842 | 204,450 | 120,163 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| School/madrassah in Tanzania | | 17,472 | 79,790 | 97,262 | 117,910 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | | 80,136 | 27,052 | 107,188 | 2,253 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 280,231 | 293,550 | 573,781 | 571,528 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>360,367</u> | <u>320,602</u> | <u>680,969</u> | <u>573,781</u> |

The notes form part of these financial statements

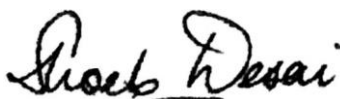
Al-Furqaan Welfare Trust

Balance Sheet

5 April 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 5.4.22 Total funds £ | 5.4.21 Total funds £ |
|--|-------|---------------------------|-------------------------|-------------------------------|-------------------------------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 360,367 | 320,602 | 680,969 | 573,781 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <u>360,367</u> | <u>320,602</u> | <u>680,969</u> | <u>573,781</u> |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 360,367 | 320,602 | 680,969 | 573,781 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET ASSETS | | <u>360,367</u> | <u>320,602</u> | <u>680,969</u> | <u>573,781</u> |
| | | | | | |
| FUNDS | 5 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 360,367 | 280,231 |
| Restricted funds: | | | | | |
| Zakaat fund | | | | <u>320,602</u> | <u>293,550</u> |
| | | | | | |
| TOTAL FUNDS | | | | <u>680,969</u> | <u>573,781</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:



Mr Shoeb Desai -Trustee



Mr Irshad Akbar -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

| | | |
|------------------------------|---------------|----------------|
| | 5.4.22 | 5.4.21 |
| | £ | £ |
| School/madrassah in Tanzania | <u>97,171</u> | <u>117,715</u> |

The donations are paid to a School/Madrassah established and operated in Tanzania.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 94,891 | 25,272 | 120,163 |
| NET INCOME | (23,019) | 25,272 | 2,253 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 303,250 | 268,278 | 571,528 |
| TOTAL FUNDS CARRIED FORWARD | <u>280,231</u> | <u>293,550</u> | <u>573,781</u> |

5. MOVEMENT IN FUNDS

| | At 6.4.21 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 280,231 | 80,136 | 360,367 |
| Restricted funds | | | |
| Zakaat fund | 293,550 | 27,052 | 320,602 |
| TOTAL FUNDS | <u>573,781</u> | <u>107,188</u> | <u>680,969</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 97,608 | (17,472) | 80,136 |
| Restricted funds | | | |
| Zakaat fund | 106,842 | (79,790) | 27,052 |
| TOTAL FUNDS | <u>204,450</u> | <u>(97,262)</u> | <u>107,188</u> |

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.21 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 303,250 | (23,019) | 280,231 |
| Restricted funds | | | |
| Zakaat fund | 268,278 | 25,272 | 293,550 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>571,528</u> | <u>2,253</u> | <u>573,781</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 94,891 | (117,910) | (23,019) |
| Restricted funds | | | |
| Zakaat fund | 25,272 | - | 25,272 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>120,163</u> | <u>(117,910)</u> | <u>2,253</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.22 £ |
|---------------------------|----------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 303,250 | 57,117 | 360,367 |
| Restricted funds | | | |
| Zakaat fund | 268,278 | 52,324 | 320,602 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>571,528</u> | <u>109,441</u> | <u>680,969</u> |

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 192,499 | (135,382) | 57,117 |
| Restricted funds | | | |
| Zakaat fund | 132,114 | (79,790) | 52,324 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>324,613</u> | <u>(215,172)</u> | <u>109,441</u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

Al-Furqaan Welfare Trust

Detailed Statement of Financial Activities
for the Year Ended 5 April 2022

| | 5.4.22 £ | 5.4.21 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | <u>204,450</u> | <u>120,163</u> |
| Total incoming resources | 204,450 | 120,163 |
| EXPENDITURE | | |
| Charitable activities | | |
| Grants to institutions | 97,171 | 117,715 |
| Support costs | | |
| Finance | | |
| Bank charges | <u>91</u> | <u>195</u> |
| Total resources expended | <u>97,262</u> | <u>117,910</u> |
| Net income | <u>107,188</u> | <u>2,253</u> |

Independent Examiner's Report to the Trustees of
Al-Furqaan Welfare Trust

Independent examiner's report to the trustees of Al-Furqaan Welfare Trust

I report to the charity trustees on my examination of the accounts of Al-Furqaan Welfare Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

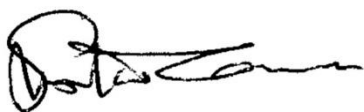
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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31 July 2022