

Registered Company number: 05421849  
Registered Charity number: 1134323

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
Reference and Administrative Details	1
Trustees' Report	2 – 12
Independent Auditors' Report on the Financial Statements	13 – 16
Consolidated Statement of Financial Activities	17 - 18
Consolidated Balance Sheet	19 - 20
Company Balance Sheet	21 - 22
Consolidated Statement of Cash Flows	23
Notes to the Financial Statements	24 - 50

---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

<b>Trustees</b>	Mr. M Y Ali Mr R M Akeel Mr M A Siddiq Dr H Shroufi
<b>Company registered number</b>	05421849
<b>Charity registered number</b>	1134323
<b>Registered office</b>	Felicity House Northdale Road Liverpool L15 4HT
<b>Company secretary</b>	Mr K Meah
<b>Independent auditors</b>	Xeinadin Audit Limited Ground Floor, Citygate Longridge Road Preston PR2 5BQ



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 APRIL 2025**

---

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 May 2024 to 30 April 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Our Vision**

Greensville Trust's vision is:

"To nurture holistic faith-based communities that have at their heart educational institutions that impart a broad and relevant traditional Islamic curriculum. This vision is underpinned by the principles of sincerity, excellence and education rooted in practice; binding formal learning to the imperative of action and seeing education as a transformative process and not merely informative."

The trust believes that its communities can only flourish and be protected from wider society's ills through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain. The acquisition and development of the Bradford site is fundamental to this aspiration.

The trust's aims are:

- to establish traditionally inspired, modern educational institutions that teach the essential sciences of Islam through the employment of highly qualified teachers;
- to provide financial and administrative support to UK based students seeking to attain sacred knowledge in order to nurture home grown teachers of the tradition; and
- to develop a wide range of religious and educational materials in the English language that assist in the education of Muslims in Britain.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Objectives and activities (continued)**

**b. Our Strategy**

The trust believes that sacred education is a right that begins prior to birth. The trust's approach to education is that education involves lifelong learning from the cradle to the grave is not limited to any particular age group.

The trust believes that communities can only flourish and contribute to the uplift in society through promoting authentic Islamic education rooted in the highest tradition of scholarship. The Greensville Trust aims to do this by making learning accessible and relevant to Muslims in contemporary Britain.

The acquisition of the Bradford site will allow the Greensville Trust to deliver on these educational aspirations with plans to offer education (in various forms) from pre-school through to adulthood. The Bradford site, known as Mustafa Mount, will maximise the trust's impact and widen the circle of benefit to encompass whole communities. The circle of benefit will go beyond the immediate Bradford catchment as the site will attract students from all over the UK and internationally. Students will be encouraged to reach out and engage with people in their own localities through teaching and by lending support to any community-based initiative that promotes morality and good practice (the principle of knowledge rooted in good practice).

**c. Our Partners**

Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.

Our revised aims are as follows:

- The purposes of the charity are, for the public benefit:
- to advance Islam;
- to advance education;
- to prevent or relieve poverty or financial hardship;
- to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of use for the general public and in particular the Muslim community.
- to further such other charitable purposes as the trustees shall from time to time determine.



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance**

**a. Courses**

During the year ended 30 April 2025, the Trust continued to deliver a wide range of educational programmes aimed at advancing Islamic education and increasing access to structured learning for adults, young people, and children. These programmes were delivered through a combination of in-person, residential, and online provision, enabling the Trust to reach diverse beneficiaries across the UK and beyond.

**Micro-Madrasa**

The Micro-Madrasa programme remains one of the Trust's flagship educational offerings. Operating as a weekend adult school of Islamic literacy, the course provides a structured, three-year curriculum designed to impart orthodox and holistic teachings at a foundational level. During the year, the programme operated in both Liverpool and Bradford, with additional online access, supporting over 470 students from varied ethnic, professional, and socio-economic backgrounds. The programme continues to meet a clear educational need for adults seeking accessible, part-time Islamic learning alongside work and family commitments. The inclusion of residential retreats at Mustafa Mount further enhanced the educational experience by combining formal study with spiritual development and community building.

**Arabic Madrasa**

The Arabic Madrasa continued to expand its reach, offering part-time evening classes focused on reading, writing, and conversational Arabic. Originally established in Liverpool, the programme now operates in Bradford and online, with over 140 registered students during the reporting period. The course supports learners in developing linguistic skills essential for Qur'anic engagement and further Islamic studies. An immersive on-site Arabic retreat at Mustafa Mount complemented weekly instruction, providing an intensive learning environment that reinforced progress and retention.

**Rawda After-School and Youth Madrasa**

For younger beneficiaries, the Trust delivered the Rawda After-School Madrasa, serving children aged seven and above. The programme provides a balanced curriculum that includes Qur'anic literacy, Arabic language, basic jurisprudence, calligraphy, and physical activity through Prophetic sports. Operating weekday sessions from September to July, the Rawda Madrasa supported over 140 children during the year. The inclusion of Brazilian jiu-jitsu classes contributed to physical wellbeing, discipline, and confidence, supporting the Trust's holistic approach to education. In addition, a Youth Madrasa for ages 11–14 was established, including gender-specific martial arts provision, addressing the educational and developmental needs of older children and adolescents.

**The Essentials of Islam**

The Trust also delivered The Essentials of Islam, a one-year introductory course for adults, available both in person and online. The course focuses on core aspects of Islamic belief, worship, and practice, and during the year attracted over 130 participants. By removing financial barriers and offering flexible access, the programme widened participation and supported individuals at an early stage of religious learning.

Collectively, these educational programmes delivered measurable public benefit by increasing access to religious education, supporting lifelong learning, strengthening community cohesion, and fostering moral and personal development across age groups. Trustees continue to monitor demand and participation to ensure that provision remains responsive, inclusive, and aligned with the Trust's charitable objectives.



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance (continued)**

**b. Retreats and Residential Learning**

During the year ended 30 April 2025, the Trust continued to deliver residential learning opportunities designed to deepen educational engagement, spiritual development, and community cohesion. These retreats form an important complement to the Trust's regular teaching programmes, providing beneficiaries with immersive learning environments that combine structured study, reflection, and companionship under qualified guidance.

**The Trodden Path – Sacred Retreat**, held at Mustafa Mount in July 2024, brought together students seeking focused engagement with Islamic scholarship and spiritual practice. The retreat provided systematic teaching delivered by experienced scholars, alongside opportunities for reflection and personal development. By creating a residential setting dedicated to learning and worship, the retreat supported participants in consolidating knowledge, strengthening ethical practice, and fostering meaningful peer connections. Feedback and attendance demonstrated continued demand for this format, particularly among adult learners seeking depth beyond weekly classes.

In addition to domestic residential provision, the Trust delivered an international educational visit through the **Sojourn**, with a programme hosted in Jordan in December 2024. This initiative enabled participants to study and learn in historically significant Muslim lands under the guidance of recognised scholars and teachers. The programme enhanced participants' understanding of Islamic tradition in its broader historical and cultural context, while promoting responsible travel, learning, and cultural appreciation. Such initiatives further the Trust's objective of nurturing informed and grounded learners capable of contributing positively to their local communities upon return.

Together, these residential and international learning programmes delivered public benefit by supporting advanced education, strengthening personal development, and cultivating a deeper connection between learning and practice. Trustees continue to assess capacity, safeguarding, and financial sustainability to ensure that such programmes remain accessible, well-governed, and aligned with the Trust's charitable objectives.

**c. Tours and Outreach Activities**

In addition to its core educational provision, the Trust delivered a range of tours and outreach activities aimed at advancing religious understanding, strengthening community cohesion, and extending the reach of its educational mission to wider audiences across the UK. These activities were designed to engage individuals who may not otherwise access structured learning environments, thereby broadening public benefit.

The Virtues Tour was delivered across multiple cities, combining lectures, poetry, devotional recitations, and reflections on the life and character of the Prophet Muhammad (PBUH). These events attracted diverse audiences and provided accessible entry points into religious learning, particularly for families and community members seeking inspirational and spiritually enriching content. The exhibition of Prophetic relics during selected events further enhanced engagement and educational impact.

The Educational Imperative Tour, delivered across the North of England, focused on raising awareness of the importance of seeking knowledge as a lifelong obligation. Through lectures and community gatherings, the tour promoted the values of learning, ethical conduct, and personal responsibility, reinforcing the Trust's core educational ethos.

Alongside national tours, the Trust continued to deliver monthly outreach classes in various UK cities, addressing a wide range of religious and practical topics. These sessions supported local communities by



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance (continued)**

providing consistent access to qualified teachers and structured learning, particularly in areas with limited provision.

Together, these tours and outreach activities contributed to increased religious literacy, strengthened community networks, and promoted positive moral and social values. By delivering programmes in multiple locations and formats, the Trust ensured that its educational mission extended beyond fixed sites, reaching beneficiaries where they live and fostering broader societal engagement.

**d. Online & Digital Programmes**

During the year ended 30 April 2025, the Trust continued to expand its online and digital educational provision to ensure continuity of learning and widen access to Islamic education beyond physical locations. Online programmes enabled participation by individuals who were unable to attend in person due to geography, work commitments, family responsibilities, or health considerations, thereby supporting the Trust's objective of making education accessible and inclusive.

A structured programme of online learning was delivered throughout the Islamic calendar, aligned with key sacred months and periods of spiritual significance. These programmes included extended daily and weekly classes, lectures, and guided reflections, allowing participants to engage consistently with religious learning and practice from their own homes. The Trust delivered online programmes during Shawwal, Dhul Hijjah, Muharram, Rabi' al-Awwal, Sha'ban, and Ramadan, each tailored to the spiritual and educational themes of the respective month.

Notable initiatives included Jewels of the Qur'an, a weekly Qur'anic study programme delivered over several months, and Hajj journeys, a daily talk-show style series during Dhul Hijjah featuring reflections and interviews centred on the pilgrimage experience. During Ramadan, the Nafahat Ramadaniyyah programme provided a comprehensive schedule of daily classes, supplications, and prayers, supporting participants in maintaining spiritual focus throughout the month.

Collectively, these online programmes delivered significant public benefit by increasing access to religious education, supporting spiritual wellbeing, and maintaining engagement with learning during key periods of the year. The flexible digital format enabled the Trust to reach beneficiaries nationally and internationally, while complementing in-person provision at Mustafa Mount and other locations. Trustees continue to view digital learning as a core component of the Trust's long-term educational strategy.

**e. Mustafa Mount Site**

The Mustafa Mount site continued to develop as a central strategic asset for the Trust during the reporting period, supporting the delivery of education, worship, and community engagement. The site plays a key role in advancing the Trust's long-term vision by providing a dedicated physical space through which its charitable activities can be delivered in a consistent, accessible, and sustainable manner.

Throughout the year, Mustafa Mount hosted a growing range of educational programmes, including courses, retreats, and immersive learning activities outlined elsewhere in this report. Attendance across these activities increased steadily, reflecting both rising demand and the site's growing recognition as a trusted centre for structured Islamic learning. The availability of a permanent site has enabled improved programme coordination, enhanced learner experience, and greater operational resilience.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance (continued)**

In addition to its educational function, Mustafa Mount has become an established place of regular worship and community gathering. Weekly Thursday Mawlid gatherings and Friday congregational prayers continued to attract increasing numbers of attendees, including a notable rise in family participation. These regular activities have contributed to a strong sense of belonging and continuity, reinforcing the site's role as a welcoming and inclusive space serving diverse age groups and backgrounds.

During Ramadan, Mustafa Mount played an important role in supporting both the local Bradford community and neighbouring residents through the provision of communal iftar meals. These activities strengthened relationships with the surrounding community and demonstrated the Trust's commitment to service, hospitality, and social cohesion. The positive engagement observed throughout the month further underlined the site's value as a community-focused charitable asset.

Trustees view the ongoing development of Mustafa Mount as fundamental to the Trust's future growth and impact. Continued oversight is in place to ensure that the site's use remains aligned with charitable purposes, delivers demonstrable public benefit, and supports the Trust's educational, religious, and community objectives in a sustainable manner.

**f. QAF Initiative**

Initiated in February 2025, the Qaf Initiative is a strategic, long-term project established to support the preservation, study, and transmission of the Qur'an through recognised scholarly and artistic traditions. The Initiative's primary objective is the commissioning of a complete handwritten Qur'an, produced in accordance with established standards of Qur'anic orthography and recitation. This project forms part of the Trust's wider charitable aim to advance religious education and learning.

The objectives of the Qaf Initiative extend beyond the production of a single manuscript. The project is designed to support broader educational outcomes, including the documentation of the seven recognised canonical Qur'anic recitations, the development of an accompanying translation, and the phased introduction of digital learning resources to support recitation and tajwid. The Initiative is intentionally structured as a multi-stage project, with delivery milestones aligned to available resources and long-term sustainability.

The handwritten Qur'an will follow the standard 'Uthmani script, presenting the recitation of Hafs 'an 'Asim as the primary text, with additional scholarly material included in a structured and accessible format. The project is being delivered in collaboration with an internationally recognised calligrapher, ensuring both academic integrity and high production standards. Oversight arrangements have been established to support quality assurance throughout the writing, proofing, and production process.

The Qaf Initiative incorporates a transparent and structured fundraising model, enabling community participation while ensuring funds are applied in accordance with the Trust's charitable objectives. Income generated through the Initiative is allocated towards the costs of writing, production, and distribution of the Qur'an, as well as supporting the development of the Trust's wider educational and community infrastructure. Trustees continue to monitor progress to ensure that the Initiative delivers clear public benefit and remains aligned with the Trust's governance and financial controls.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance (continued)**

**g. Acquisitions**

No site acquisitions occurred during the year ended 30 April 2025.

**h. Grants**

The Trust was awarded a £240K capital as part of the Bradford City of Culture 2025. The grant is for the creation of an art gallery which once completed will attract local and national visitors. Work commenced in early 2025 and it is now complete.

**i. Volunteer Recruitment**

The Trust remains heavily dependent on the dedication and generosity of its volunteers, whose time, skills, and commitment are central to the delivery of its activities. Over the past year, significant effort has been invested in strengthening the Trust's volunteer framework to ensure that this vital contribution is supported, organised, and sustained effectively.

A key development has been the creation of a comprehensive volunteer database, designed to capture not only availability but also individual skills, experience, and areas of interest. This structured approach has enabled the Trust to move beyond ad-hoc volunteering towards a more strategic and inclusive model of engagement. Volunteers are now better matched to roles that reflect their strengths, allowing them to contribute more meaningfully while improving the overall efficiency of operations.

The introduction of skills profiling and role matching has already had a positive impact on programme delivery and organisational resilience. By understanding and utilising the diverse capabilities within the volunteer base, the Trust has been able to respond more effectively to growing activities across education, worship, and community engagement. This ongoing investment in volunteer development reflects the Trust's commitment to valuing its volunteers and building a strong foundation for future growth.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Achievements and performance (continued)**

**b. Reserves policy**

The balance on general unrestricted funds as of 30 April 2025 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

**c. Financial review**

During the year the Charity raised a total of £4,441k (2024: £2,777k). This included £2,237k (2024: £1,263k) from donations, £1,327k (2024: £1,001k) from lectures, events and courses, £215k (2024: £183k) from investment income, and £660k (2024: £328k) from other trading activities. After spending £2,950k (2024: £2,682k), the charity had a positive movement in funds of £1,491k (2024: £477k).

**d. Principal risks and uncertainties**

**Cash flow risk**

The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The charity continued with its rolling cashflow projections of 6 months.

The charity is confident of its continuation as a going concern.

**Credit risk**

The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

**Liquidity risk**

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**e. Governance and Risk Management**

The Trustees recognise that Greensville Trust has experienced sustained growth in both its activities and financial resources over recent years. With this growth comes increased responsibility to ensure that governance arrangements, internal controls, and strategic oversight remain appropriate, proportionate, and effective. Trustees understand their role as guardians of the Trust's purpose and are committed to ensuring that all decisions are taken in the best interests of the charity's beneficiaries and in furtherance of its charitable objectives.

The Trustees have identified a number of principal risks associated with the Trust's ongoing development, including operational capacity, financial sustainability, governance resilience, and reputational risk. These risks are reviewed on a regular basis, with mitigating actions incorporated into strategic and operational planning. The Trust places particular emphasis on safeguarding its physical assets, including property, as well as intangible assets such as reputation, trust, and community confidence.

As part of this process, an initiative was launched in September 2020 to review the future composition, skills mix, and capacity of the Board of Trustees. This review is ongoing and is guided by agreed principles relating to trustee responsibilities, collective accountability, and the need for a balanced range of professional skills and lived experience. The Trustees acknowledge that continued growth in programmes, volunteers, and site-based activity will require ongoing attention to governance structures to ensure that decision-making remains effective and timely.

Financial risk is managed through regular monitoring of income, expenditure, and cashflow.

The Trustees are confident that, through active oversight, regular review, and continued development of governance practices, the Trust is well placed to manage its principal risks and uncertainties. These arrangements support the Trust's ability to continue delivering public benefit, to safeguard its assets, and to pursue its strategic objectives in a sustainable and responsible manner.

**Structure, governance and management**

**a. Constitution**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**b. Recruitment and appointment of new trustees**

In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees are asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**Structure, governance and management (continued)**

The following changes to the trustees have occurred:

Resignations: None

Appointments: None

**c. Organisational structure and decision-making policies**

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009 and further amended by Special Resolution on 16th March 2022.

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

**d. Induction and training of trustees**

Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Xinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr M Siddiq**  
(Trustee)

Date: 26/02/2026



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENSVILLE TRUST**

---

**Opinion**

We have audited the financial statements of Greensville Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 April 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENSVILLE TRUST (CONTINUED)**

---

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENSVILLE TRUST (CONTINUED)**

---

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENSVILLE TRUST (CONTINUED)**

---

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Farook Patel FCA (Statutory Auditor)  
**Xeinadin Audit Limited**  
Ground Floor, Citygate  
Longridge Road  
Preston  
PR2 5BQ

Date: 27/02/2026.

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	657,012	1,580,986	2,237,998	1,263,978
Charitable activities	4	-	1,327,798	1,327,798	1,001,380
Other trading activities	5	-	660,536	660,536	328,746
Investments	6	-	215,479	215,479	183,300
<b>Total income</b>		<b>657,012</b>	<b>3,784,799</b>	<b>4,441,811</b>	<b>2,777,404</b>
<b>Expenditure on:</b>					
Raising funds	7	-	540,782	540,782	256,581
Charitable activities	8	351,940	2,057,478	2,409,418	2,425,501
<b>Total expenditure</b>		<b>351,940</b>	<b>2,598,260</b>	<b>2,950,200</b>	<b>2,682,082</b>
<b>Net income before taxation</b>		<b>305,072</b>	<b>1,186,539</b>	<b>1,491,611</b>	<b>95,322</b>
Taxation		-	-	-	(5,863)
<b>Net income after taxation</b>		<b>305,072</b>	<b>1,186,539</b>	<b>1,491,611</b>	<b>89,459</b>
Transfers between funds	22	(60,769)	60,769	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>244,303</b>	<b>1,247,308</b>	<b>1,491,611</b>	<b>89,459</b>
<b>Other recognised gains/(losses):</b>					
Gains on revaluation of fixed assets		-	-	-	388,395
<b>Net movement in funds</b>		<b>244,303</b>	<b>1,247,308</b>	<b>1,491,611</b>	<b>477,854</b>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward	-	7,750,326	7,750,326	7,272,472
Net movement in funds	244,303	1,247,308	1,491,611	477,854
<b>Total funds carried forward</b>	<u><u>244,303</u></u>	<u><u>8,997,634</u></u>	<u><u>9,241,937</u></u>	<u><u>7,750,326</u></u>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing activities.

The notes on pages 24 to 48 form part of these financial statements.



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 05421849

**CONSOLIDATED BALANCE SHEET**  
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Intangible assets	13	-	460
Tangible assets	14	5,372,860	5,201,386
Social investments	17	1,300,000	1,300,000
Investment property	15	1,193,595	1,107,176
		<u>7,866,455</u>	<u>7,609,022</u>
<b>Current assets</b>			
Stocks	18	118,428	131,869
Debtors	19	146,365	179,783
Cash at bank and in hand		2,399,758	1,482,832
		<u>2,664,551</u>	<u>1,794,484</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	20	(69,069)	(108,180)
<b>Net current assets</b>		<u>2,595,482</u>	<u>1,686,304</u>
<b>Total assets less current liabilities</b>		<u>10,461,937</u>	<u>9,295,326</u>
Creditors: amounts falling due after more than one year	21	(1,220,000)	(1,545,000)
<b>Net assets excluding pension asset</b>		<u>9,241,937</u>	<u>7,750,326</u>
<b>Total net assets</b>		<u><u>9,241,937</u></u>	<u><u>7,750,326</u></u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 05421849

---

**CONSOLIDATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2025**

---

		2025 £	2024 £
<b>Charity funds</b>			
Restricted funds	22	244,303	-
Unrestricted funds	22	8,997,634	7,750,326
<b>Total funds</b>		<u><b>9,241,937</b></u>	<u><b>7,750,326</b></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr M Siddiq**  
(Trustee)

Date: 26/02/2026

The notes on pages 24 to 48 form part of these financial statements.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 05421849**

---

**COMPANY BALANCE SHEET**  
**AS AT 30 APRIL 2025**

---

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	5,344,593	5,178,822
Investments	16	600	700
Social investments	17	1,300,000	1,300,000
Investment property	15	886,419	800,000
		<u>7,531,612</u>	<u>7,279,522</u>
<b>Current assets</b>			
Stocks	18	41,895	52,369
Debtors	19	488,314	565,949
Cash at bank and in hand		2,327,962	1,386,013
		<u>2,858,171</u>	<u>2,004,331</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	20	(32,232)	(64,757)
<b>Net current assets</b>		<u>2,825,939</u>	<u>1,939,574</u>
<b>Total assets less current liabilities</b>		<u>10,357,551</u>	<u>9,219,096</u>
Creditors: amounts falling due after more than one year	21	(1,220,000)	(1,545,000)
<b>Net assets excluding pension asset</b>		<u>9,137,551</u>	<u>7,674,096</u>
<b>Total net assets</b>		<u><u>9,137,551</u></u>	<u><u>7,674,096</u></u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 05421849

---

**COMPANY BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2025**

---

		2025 £	2024 £
<b>Charity funds</b>			
Restricted funds	22	244,304	-
Unrestricted funds	22	8,893,247	7,674,096
<b>Total funds</b>		<u>9,137,551</u>	<u>7,674,096</u>

The Company's net movement in funds for the year was £1,466,642 (2024 - £387,525).

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....  
**Mr M Siddiq**  
(Trustee)

Date: 26/02/2026

The notes on pages 24 to 48 form part of these financial statements.

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 APRIL 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net cash generated from operating activities	1,681,869	313,016
<b>Cash flows from investing activities</b>		
Proceeds from the sale of tangible fixed assets	9,251	-
Purchase of tangible fixed assets	(362,775)	(439,632)
Purchase of investment property	(86,419)	(307,176)
Purchase of social investments	-	(1,300,000)
Purchase of fixed asset investments	-	(200)
<b>Net cash used in investing activities</b>	(439,943)	(2,047,008)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	100,000	300,000
Repayments of borrowing	(425,000)	(50,000)
<b>Net cash (used in)/provided by financing activities</b>	(325,000)	250,000
<b>Change in cash and cash equivalents in the year</b>	916,926	(1,483,992)
Cash and cash equivalents at the beginning of the year	1,482,832	2,966,824
<b>Cash and cash equivalents at the end of the year</b>	<u>2,399,758</u>	<u>1,482,832</u>

The notes on pages 24 to 48 form part of these financial statements



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**1. General information**

Greensville Trust is a private company by guarantee without share capital use of 'Limited' exemption, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been prepared on the going concern basis and under the historical cost convention in accordance with the accounting policies set out below.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greensville Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 30 April 2025. A subsidiary is an entity that is controlled by the parent. The results of subsidiary undertakings are included in the Statement of Financial Activities from the date that control commences until the date that control ceases. Control is established when the company has the power to govern the operating and financial policies of an entity so as to obtain benefits from its activities. In assessing control, the group takes into consideration potential voting rights that are currently exercisable.

In the parent financial statements, investments in subsidiaries are carried at cost less impairment.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**2.2 Going concern**

In assessing the going concern position of the group for the period ended 30 April 2025, the directors have considered the cash requirements of the group and company taking into account the current economic environment and the impact on the group's trading and cashflows.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.6 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**2. Accounting policies (continued)**

Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

Investment property rented to other group entities and accounted for under the cost model is stated at historic cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- 2%	Straight line basis
Plant and machinery	- 20%	Straight line basis
Motor vehicles	- 20%	Straight line basis
Fixtures and fittings	- 20%	Reducing balance
Computer equipment	- 20%	Straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**2. Accounting policies (continued)**

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Social investments are recorded at cost less any provision for diminution in value, unless the charity is able to obtain a reliable estimate of fair value.

**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**2.13 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



---

**GREENSVILLE TRUST**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**2. Accounting policies (continued)**

**2.14 Related parties**

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the Company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venturer;
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals;
- (vi) the party is a post/employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
- (vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence or be influenced by that individual in their dealings with the entity.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**3. Income from donations and legacies**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	657,012	1,340,986	1,997,998	1,263,978
Government grants	-	240,000	240,000	-
<b>Total 2025</b>	<u>657,012</u>	<u>1,580,986</u>	<u>2,237,998</u>	<u>1,263,978</u>

**4. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fees, events and course income	<u>1,327,798</u>	<u>1,327,798</u>	<u>1,001,380</u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**5. Income from other trading activities**

**Income from non-charitable trading activities**

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Sales	602,158	602,158	275,433
Rent receivable	43,035	43,035	29,649
Fees receivable	21,341	21,341	23,544
Shop income	(5,998)	(5,998)	120
<b>Total 2025</b>	<u>660,536</u>	<u>660,536</u>	<u>328,746</u>

**6. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income - investment properties	28,960	28,960	24,125
Social investment income	169,000	169,000	140,833
Interest receivable	17,519	17,519	18,342
<b>Total 2025</b>	<u>215,479</u>	<u>215,479</u>	<u>183,300</u>

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**7. Expenditure on raising funds**

**Other trading expenses**

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Cost of sales	443,291	443,291	244,730
Administration expenses	90,403	90,403	6,210
Interest payable	21	21	-
Administration depreciation	7,067	7,067	5,641
<b>Total 2025</b>	<u>540,782</u>	<u>540,782</u>	<u>256,581</u>

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	<u>351,940</u>	<u>2,057,478</u>	<u>2,409,418</u>	<u>2,425,501</u>



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	<u>1,719,696</u>	<u>689,722</u>	<u><b>2,409,418</b></u>	<u>2,425,501</u>

**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	508,242	<b>508,242</b>	482,700
Rent	58,431	<b>58,431</b>	67,765
Text book and fitra cafe cost	153,531	<b>153,531</b>	71,576
Annual projects and expenses	97,212	<b>97,212</b>	254,103
Donations paid	397,085	<b>397,085</b>	460,951
Catering costs	151,059	<b>151,059</b>	79,890
Travel costs	48,698	<b>48,698</b>	48,761
Sundries	49,888	<b>49,888</b>	59,286
Computer expenses	21,215	<b>21,215</b>	5,368
Promotional expenses	120,072	<b>120,072</b>	99,631
Subscriptions	23,530	<b>23,530</b>	28,445
Repairs and maintenance	90,733	<b>90,733</b>	77,356
<b>Total 2025</b>	<u>1,719,696</u>	<u><b>1,719,696</b></u>	<u>1,735,832</u>

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**Analysis of support costs**

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	174,982	174,982	184,093
Rates and water	79,578	79,578	61,525
Insurance	14,386	14,386	8,374
Light and heat	223,447	223,447	201,011
Telephone	6,971	6,971	5,776
Postage and stationery	10,773	10,773	75,785
Professional fees	89,021	89,021	79,110
Cleaning	44,890	44,890	29,113
Bank charges	10,708	10,708	16,259
Governance costs	34,966	34,966	28,623
<b>Total 2025</b>	<u>689,722</u>	<u>689,722</u>	<u>689,669</u>

**10. Auditors' remuneration**

	2025 £	2024 £
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>13,200</u>	<u>8,400</u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**11. Staff costs**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	467,330	444,809	467,330	444,809
Social security costs	33,832	30,383	33,832	30,383
Contribution to defined contribution pension schemes	7,080	7,508	7,080	7,508
	<u>508,242</u>	<u>482,700</u>	<u>508,242</u>	<u>482,700</u>

The average number of persons employed by the Company during the year was as follows:

	Group 2025 No.	Group 2024 No.	Company 2025 No.	Company 2024 No.
Staff	<u>21</u>	<u>22</u>	<u>21</u>	<u>22</u>

No employee received remuneration amounting to more than £60,000 in either year.

The average number of employees by undertakings that were proportionately consolidated during the year was 21 (2024: 22)

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**13. Intangible assets**

**Group**

	Goodwill £
At 1 May 2024	700
Disposals	(700)
At 30 April 2025	<u>-</u>
At 1 May 2024	240
On disposals	(240)
At 30 April 2025	<u>-</u>
<b>Net book value</b>	
At 30 April 2025	<u><u>-</u></u>
At 30 April 2024	<u><u>460</u></u>



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**14. Tangible fixed assets**

**Group**

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>						
At 1 May 2024	5,282,896	-	51,878	538,138	33,112	5,906,024
Additions	326,381	9,802	-	19,727	6,865	362,775
Disposals	-	-	-	(18,069)	-	(18,069)
At 30 April 2025	5,609,277	9,802	51,878	539,796	39,977	6,250,730
<b>Depreciation</b>						
At 1 May 2024	392,430	-	51,878	236,696	23,634	704,638
Charge for the year	112,186	1,960	-	62,384	5,519	182,049
On disposals	-	-	-	(8,818)	-	(8,818)
At 30 April 2025	504,616	1,960	51,878	290,262	29,153	877,869
<b>Net book value</b>						
At 30 April 2025	<u>5,104,661</u>	<u>7,842</u>	<u>-</u>	<u>249,534</u>	<u>10,824</u>	<u>5,372,861</u>
At 30 April 2024	<u>4,890,466</u>	<u>-</u>	<u>-</u>	<u>301,442</u>	<u>9,478</u>	<u>5,201,386</u>

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**14. Tangible fixed assets (continued)**

<b>Company</b>	<b>Freehold property £</b>	<b>Motor vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 May 2024	5,282,896	51,878	509,933	33,112	5,877,819
Additions	326,381	-	19,727	3,896	350,004
Disposals	-	-	(18,069)	-	(18,069)
At 30 April 2025	<u>5,609,277</u>	<u>51,878</u>	<u>511,591</u>	<u>37,008</u>	<u>6,209,754</u>
<b>Depreciation</b>					
At 1 May 2024	392,430	51,878	231,055	23,634	698,997
Charge for the year	112,186	-	57,871	4,925	174,982
On disposals	-	-	(8,818)	-	(8,818)
At 30 April 2025	<u>504,616</u>	<u>51,878</u>	<u>280,108</u>	<u>28,559</u>	<u>865,161</u>
<b>Net book value</b>					
At 30 April 2025	<u>5,104,661</u>	<u>-</u>	<u>231,483</u>	<u>8,449</u>	<u>5,344,593</u>
At 30 April 2024	<u>4,890,466</u>	<u>-</u>	<u>278,878</u>	<u>9,478</u>	<u>5,178,822</u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

---

**15. Investment property**

**Group**

**Freehold  
investment  
property  
£**

**Valuation**

At 1 May 2024 1,107,176

Additions 86,419

At 30 April 2025 1,193,595

**Company**

**Freehold  
investment  
property  
£**

**Valuation**

At 1 May 2024 800,000

Additions 86,419

At 30 April 2025 886,419

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**16. Fixed asset investments**

<b>Company</b>	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 May 2024	700
Disposals	(100)
At 30 April 2025	<u>600</u>
<b>Net book value</b>	
At 30 April 2025	600
<i>At 30 April 2024</i>	<u>700</u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**17. Social investments**

**Group and Company**

	<b>Mixed motive investments £</b>
<b>Cost or valuation</b>	
At 1 May 2024	1,300,000
	<u>1,300,000</u>
<b>Impairment provision</b>	
	<u>-</u>
<b>Net book value</b>	
At 30 April 2025	<u>1,300,000</u>
At 30 April 2024	<u>1,300,000</u>

**18. Stocks**

	<b>Group 2025 £</b>	<b>Group 2024 £</b>	<b>Company 2025 £</b>	<b>Company 2024 £</b>
Finished goods and goods for resale	<u>118,428</u>	<u>131,869</u>	<u>41,895</u>	<u>52,369</u>

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**19. Debtors**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
<b>Due within one year</b>				
Trade debtors	49,578	58,731	38,950	54,045
Amounts owed by group undertakings	-	-	363,596	401,193
Other debtors	93,881	117,259	85,768	110,711
Prepayments and accrued income	2,906	3,793	-	-
	<u>146,365</u>	<u>179,783</u>	<u>488,314</u>	<u>565,949</u>

**20. Creditors: Amounts falling due within one year**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Trade creditors	5,369	5,555	5,137	10,422
Corporation tax	60	3,154	-	-
Other taxation and social security	37,712	12,116	10,295	1,276
Other creditors	4,203	71,146	-	41,059
Accruals and deferred income	21,725	16,209	16,800	12,000
	<u>69,069</u>	<u>108,180</u>	<u>32,232</u>	<u>64,757</u>



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**21. Creditors: Amounts falling due after more than one year**

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Other loans	<u>1,220,000</u>	<u>1,545,000</u>	<u>1,220,000</u>	<u>1,545,000</u>

**22. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>					
Unrestricted funds	7,361,931	3,784,799	(2,598,260)	60,769	8,609,239
Revaluation reserve	388,395	-	-	-	388,395
	<u>7,750,326</u>	<u>3,784,799</u>	<u>(2,598,260)</u>	<u>60,769</u>	<u>8,997,634</u>
<b>Restricted funds</b>					
Zakah	-	279,257	(186,717)	-	92,540
Qurbani	-	16,841	(16,841)	-	-
Humanitarian Appeal	-	300,145	(148,382)	-	151,763
Debt repayment	-	60,769	-	(60,769)	-
	<u>-</u>	<u>657,012</u>	<u>(351,940)</u>	<u>(60,769)</u>	<u>244,303</u>
<b>Total of funds</b>	<u>7,750,326</u>	<u>4,441,811</u>	<u>(2,950,200)</u>	<u>-</u>	<u>9,241,937</u>

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**22. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 May 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 30 April 2024</i> £
<b>Unrestricted funds</b>						
Unrestricted funds	6,746,145	2,777,406	(2,687,946)	526,326	-	7,361,931
Revaluation reserve	-	-	-	-	388,395	388,395
	<u>6,746,145</u>	<u>2,777,406</u>	<u>(2,687,946)</u>	<u>526,326</u>	<u>388,395</u>	<u>7,750,326</u>
<b>Restricted funds</b>						
Restricted Funds	<u>526,326</u>	<u>-</u>	<u>-</u>	<u>(526,326)</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>7,272,471</u></u>	<u><u>2,777,406</u></u>	<u><u>(2,687,946)</u></u>	<u><u>-</u></u>	<u><u>388,395</u></u>	<u><u>7,750,326</u></u>



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**22. Statement of funds (continued)**

Zakat, Qurbani and Humanitarian appeal funds received with specific donor restrictions and are to be distributed exclusively to eligible beneficiaries. Zakat, Qurbani and Humanitarian appeal funds are expended by the charity for various categories and purposes such as removing human suffering, provide shelter, clothing and food, clean water, providing education facilities and to help the needy.

Debt Repayment Funds represent amounts received with restrictions to be used solely for the repayment of outstanding debts of the charity. During the year, the Debt Repayment Fund was utilised exclusively to repay the charity's outstanding debts.

**23. Summary of funds**

**Summary of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2025 £
General funds	7,750,326	3,784,799	(2,598,260)	60,769	8,997,634
Restricted funds	-	657,012	(351,940)	(60,769)	244,303
	<u>7,750,326</u>	<u>4,441,811</u>	<u>(2,950,200)</u>	<u>-</u>	<u>9,241,937</u>

**Summary of funds - prior year**

	Balance at 1 May 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2024 £
General funds	6,746,145	2,777,406	(2,687,946)	526,326	388,395	7,750,326
Restricted funds	526,326	-	-	(526,326)	-	-
	<u>7,272,471</u>	<u>2,777,406</u>	<u>(2,687,946)</u>	<u>-</u>	<u>388,395</u>	<u>7,750,326</u>

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**24. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	5,372,860	5,372,860
Investment property	-	1,193,595	1,193,595
Social investments	-	1,300,000	1,300,000
Current assets	244,303	2,420,248	2,664,551
Creditors due within one year	-	(69,069)	(69,069)
Creditors due in more than one year	-	(1,220,000)	(1,220,000)
 Total	 <u>244,303</u>	 <u>8,997,636</u>	 <u>9,241,939</u>



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**24. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	5,201,386	5,201,386
Intangible fixed assets	460	460
Investment property	1,107,176	1,107,176
Social investments	1,300,000	1,300,000
Current assets	1,794,484	1,794,484
Creditors due within one year	(108,180)	(108,180)
Creditors due in more than one year	(1,545,000)	(1,545,000)
<b>Total</b>	<u>7,750,326</u>	<u>7,750,326</u>

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2025 £</b>	<i>Group 2024 £</i>
Net income for the year (as per Statement of Financial Activities)	<b>1,491,611</b>	89,459
<b>Adjustments for:</b>		
Depreciation charges	<b>174,982</b>	189,734
Decrease in stocks	<b>13,441</b>	1,200
Decrease in debtors	<b>37,586</b>	44,695
Decrease in creditors	<b>(35,751)</b>	(12,072)
<b>Net cash provided by operating activities</b>	<u><b>1,681,869</b></u>	<u>313,016</u>

---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**26. Analysis of cash and cash equivalents**

	Group 2025 £	Group 2024 £
Cash in hand	2,399,758	1,482,832
<b>Total cash and cash equivalents</b>	<u><b>2,399,758</b></u>	<u><b>1,482,832</b></u>

**27. Analysis of changes in net debt**

	At 1 May 2024 £	Cash flows £	At 30 April 2025 £
Cash at bank and in hand	1,482,832	916,926	2,399,758
Debt due after 1 year	(1,545,000)	325,000	(1,220,000)
	<u><b>(62,168)</b></u>	<u><b>1,241,926</b></u>	<u><b>1,179,758</b></u>

**28. Members' liability**

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £100 for the debts and liabilities contracted before he/she ceases to be a member.



---

**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

---

**29. Related party transactions**

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd. The charity has advanced £3,000 (2024: £3,000) to Furthest Boundary Press Ltd. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2025.

Greensville Trust owns 100% share capital of Sulaym Ltd and Suffa Holdings Ltd. At the year end, the charity advanced £36,500 (2024: £65,000) and £314,944 (2024: £333,193) to Sulaym Ltd and Suffa Holdings Ltd respectively. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2025.

In 2021, Amsal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2025.

Mr R M Akeel was appointed as a director and trustee on 1 July 2021. In 2022, Signature Car Specialists Ltd, in which Raja Mohammed Akeel is a director, advanced £100,000 to Greensville Trust. This amount is still outstanding at 30 April 2025.

**30. Post balance sheet events**

No adjusting event have occurred since 30 April 2025.

**31. Controlling party**

The ultimate controlling party for the current year and previous year is Greensville Trust.

**GREENSVILLE TRUST**

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**32. Principal subsidiaries**

The following were subsidiary undertakings of the Company:

<b>Names</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>	<b>Holding (%)</b>	<b>Included in consolidation</b>
Furthest Boundary Press Ltd	10867510	Greensville Trust, Northdale Road, Liverpool, L15 4HT	Book publishing	100%	Yes
Fitra Organic Ltd	12337422	Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT	Unlicensed restaurants and cafes	100%	Yes
Greenlight Media Works Ltd	11545991	Northdale Road, Liverpool, United Kingdom, L15 4HT	Motion picture production activities	100%	Yes
Rawdah Montessori	15562538	Mustafa Mount, Emm Lane, Bradford, United Kingdom, BD9 4JL	Primary education	100%	No
Suffa Holdings Ltd	14666408	Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT	Renting and operating of Housing Association real estate	100%	Yes
Sulaym Ltd	13894342	Greensville Trust Felicity House, Northdale Road, Liverpool, L15 4HT England, L15 4HT	Wholesale and retail sale of perfume and cosmetics	100%	Yes



**GREENSVILLE TRUST**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**32. Principal subsidiaries (continued)**

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Furthest Boundary Press Ltd	229,446	(185,528)	43,918	36,422
Fitra Organic Ltd	92,028	(71,640)	20,388	20,488
Greenlight Media Works Ltd	21,340	(27,705)	(6,365)	2,580
Suffa Holdings Ltd	43,226	(26,094)	17,132	18,150
Sulaym Ltd	280,824	(229,812)	51,012	21,038

The subsidiary companies make qualifying donations of all taxable profits to Greensville Trust within nine months of the financial year end.  
No corporation tax liability on the subsidiaries arises in the accounts.

All subsidiaries, other than those that are dormant, are included in the consolidated financial statements.

Rawdah Education Ltd was dissolved on 24 February 2026.