GREENSVILLE TRUST

England & Wales · Charity number 1134323

Details

Status	Registered
Legal form	Charitable company
Company number	05421849
Registered	2010-02-16
Register	View on the Charity Commission register

Contact

Address	Felicity House Northdale Road Liverpool L15 4HT
Phone	01517330333
Email	info@greensvilletrust.org
Website	www.greensvilletrust.org

Activities

Objects: The purposes of the Charity are, for the public benefit:• To advance Islam;• To advance education;• To prevent or relieve poverty or financial hardship;• To provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the general public and in particular the Muslim community; and • To further such other charitable purposes as the trustees shall from time to time determine

Activities: Greensville Trust runs a number of faith based educational and support courses and classes, predominantly across the north of England. Greensville trust also organises a number of excursions and a variety of community events. The trust also has it's own premises in Liverpool; 'Felicity House', which houses a nursery and functions as a central hub for the trust.

Classification

- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Bradford City
- City Of London
- Leicestershire
- Liverpool City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£4,441,811	£2,950,200	£9,241,937	21
2024-04-30	£2,777,406	£2,687,946	£7,750,326	22
2023-04-30	£3,519,239	£2,653,635	£7,268,404	21
2022-04-30	£2,941,051	£1,691,207	£6,402,800	14
2021-04-30	£3,847,813	£690,859	£5,152,956	11

Trustees

Name	Role	Appointed
Dr HABIB SHROUFI		
Mohammed Amer Siddiq		2019-07-01
Mohammed Yassar Ali		2021-07-01
Raja Mohammad Akeel		2021-07-01

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GREENSVILLE TRUST

England & Wales - Charity number 1134323

Accounts

Registered Company number: 05421849
Registered Charity number: 1134323

GREENSVILLE TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

GREENSVILLE TRUST

(A Company Limited by Guarantee)

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GREENSVILLE TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 APRIL 2025

Trustees	Mr. M Y Ali Mr R M Akeel Mr M A Siddiq Dr H Shroufi
Company registered number	05421849
Charity registered number	1134323
Registered office	Felicity House Northdale Road Liverpool L15 4HT
Company secretary	Mr K Meah
Independent auditors	Xeinadin Audit Limited Ground Floor, Citygate Longridge Road Preston PR2 5BQ

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 May 2024 to 30 April 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the Company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Our Vision

Greensville Trust's vision is:

"To nurture holistic faith-based communities that have at their heart educational institutions that impart a broad and relevant traditional Islamic curriculum. This vision is underpinned by the principles of sincerity, excellence and education rooted in practice; binding formal learning to the imperative of action and seeing education as a transformative process and not merely informative."

The trust believes that its communities can only flourish and be protected from wider society's ills through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain. The acquisition and development of the Bradford site is fundamental to this aspiration.

The trust's aims are:

- to establish traditionally inspired, modern educational institutions that teach the essential sciences of Islam through the employment of highly qualified teachers;
- to provide financial and administrative support to UK based students seeking to attain sacred knowledge in order to nurture home grown teachers of the tradition; and
- to develop a wide range of religious and educational materials in the English language that assist in the education of Muslims in Britain.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objectives and activities (continued)

b. Our Strategy

The trust believes that sacred education is a right that begins prior to birth. The trust's approach to education is that education involves lifelong learning from the cradle to the grave is not limited to any particular age group.

The trust believes that communities can only flourish and contribute to the uplift in society through promoting authentic Islamic education rooted in the highest tradition of scholarship. The Greensville Trust aims to do this by making learning accessible and relevant to Muslims in contemporary Britain.

The acquisition of the Bradford site will allow the Greensville Trust to deliver on these educational aspirations with plans to offer education (in various forms) from pre-school through to adulthood. The Bradford site, known as Mustafa Mount, will maximise the trust's impact and widen the circle of benefit to encompass whole communities. The circle of benefit will go beyond the immediate Bradford catchment as the site will attract students from all over the UK and internationally. Students will be encouraged to reach out and engage with people in their own localities through teaching and by lending support to any community-based initiative that promotes morality and good practice (the principle of knowledge rooted in good practice).

c. Our Partners

Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.

Our revised aims are as follows:

- The purposes of the charity are, for the public benefit:
- to advance Islam;
- to advance education;
- to prevent or relieve poverty or financial hardship;
- to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of use for the general public and in particular the Muslim community.
- to further such other charitable purposes as the trustees shall from time to time determine.

Achievements and performance

a. Courses

During the year ended 30 April 2025, the Trust continued to deliver a wide range of educational programmes aimed at advancing Islamic education and increasing access to structured learning for adults, young people, and children. These programmes were delivered through a combination of in-person, residential, and online provision, enabling the Trust to reach diverse beneficiaries across the UK and beyond.

Micro-Madrasa

The Micro-Madrasa programme remains one of the Trust's flagship educational offerings. Operating as a weekend adult school of Islamic literacy, the course provides a structured, three-year curriculum designed to impart orthodox and holistic teachings at a foundational level. During the year, the programme operated in both Liverpool and Bradford, with additional online access, supporting over 470 students from varied ethnic, professional, and socio-economic backgrounds. The programme continues to meet a clear educational need for adults seeking accessible, part-time Islamic learning alongside work and family commitments. The inclusion of residential retreats at Mustafa Mount further enhanced the educational experience by combining formal study with spiritual development and community building.

Arabic Madrasa

The Arabic Madrasa continued to expand its reach, offering part-time evening classes focused on reading, writing, and conversational Arabic. Originally established in Liverpool, the programme now operates in Bradford and online, with over 140 registered students during the reporting period. The course supports learners in developing linguistic skills essential for Qur'anic engagement and further Islamic studies. An immersive on-site Arabic retreat at Mustafa Mount complemented weekly instruction, providing an intensive learning environment that reinforced progress and retention.

Rawda After-School and Youth Madrasa

For younger beneficiaries, the Trust delivered the Rawda After-School Madrasa, serving children aged seven and above. The programme provides a balanced curriculum that includes Qur'anic literacy, Arabic language, basic jurisprudence, calligraphy, and physical activity through Prophetic sports. Operating weekday sessions from September to July, the Rawda Madrasa supported over 140 children during the year. The inclusion of Brazilian jiu-jitsu classes contributed to physical wellbeing, discipline, and confidence, supporting the Trust's holistic approach to education. In addition, a Youth Madrasa for ages 11–14 was established, including gender-specific martial arts provision, addressing the educational and developmental needs of older children and adolescents.

The Essentials of Islam

The Trust also delivered The Essentials of Islam, a one-year introductory course for adults, available both in person and online. The course focuses on core aspects of Islamic belief, worship, and practice, and during the year attracted over 130 participants. By removing financial barriers and offering flexible access, the programme widened participation and supported individuals at an early stage of religious learning.

Collectively, these educational programmes delivered measurable public benefit by increasing access to religious education, supporting lifelong learning, strengthening community cohesion, and fostering moral and personal development across age groups. Trustees continue to monitor demand and participation to ensure that provision remains responsive, inclusive, and aligned with the Trust's charitable objectives.

Achievements and performance (continued)

b. Retreats and Residential Learning

During the year ended 30 April 2025, the Trust continued to deliver residential learning opportunities designed to deepen educational engagement, spiritual development, and community cohesion. These retreats form an important complement to the Trust's regular teaching programmes, providing beneficiaries with immersive learning environments that combine structured study, reflection, and companionship under qualified guidance.

The Trodden Path – Sacred Retreat, held at Mustafa Mount in July 2024, brought together students seeking focused engagement with Islamic scholarship and spiritual practice. The retreat provided systematic teaching delivered by experienced scholars, alongside opportunities for reflection and personal development. By creating a residential setting dedicated to learning and worship, the retreat supported participants in consolidating knowledge, strengthening ethical practice, and fostering meaningful peer connections. Feedback and attendance demonstrated continued demand for this format, particularly among adult learners seeking depth beyond weekly classes.

In addition to domestic residential provision, the Trust delivered an international educational visit through the **Sojourn**, with a programme hosted in Jordan in December 2024. This initiative enabled participants to study and learn in historically significant Muslim lands under the guidance of recognised scholars and teachers. The programme enhanced participants' understanding of Islamic tradition in its broader historical and cultural context, while promoting responsible travel, learning, and cultural appreciation. Such initiatives further the Trust's objective of nurturing informed and grounded learners capable of contributing positively to their local communities upon return.

Together, these residential and international learning programmes delivered public benefit by supporting advanced education, strengthening personal development, and cultivating a deeper connection between learning and practice. Trustees continue to assess capacity, safeguarding, and financial sustainability to ensure that such programmes remain accessible, well-governed, and aligned with the Trust's charitable objectives.

c. Tours and Outreach Activities

In addition to its core educational provision, the Trust delivered a range of tours and outreach activities aimed at advancing religious understanding, strengthening community cohesion, and extending the reach of its educational mission to wider audiences across the UK. These activities were designed to engage individuals who may not otherwise access structured learning environments, thereby broadening public benefit.

The Virtues Tour was delivered across multiple cities, combining lectures, poetry, devotional recitations, and reflections on the life and character of the Prophet Muhammad (PBUH). These events attracted diverse audiences and provided accessible entry points into religious learning, particularly for families and community members seeking inspirational and spiritually enriching content. The exhibition of Prophetic relics during selected events further enhanced engagement and educational impact.

The Educational Imperative Tour, delivered across the North of England, focused on raising awareness of the importance of seeking knowledge as a lifelong obligation. Through lectures and community gatherings, the tour promoted the values of learning, ethical conduct, and personal responsibility, reinforcing the Trust's core educational ethos.

Alongside national tours, the Trust continued to deliver monthly outreach classes in various UK cities, addressing a wide range of religious and practical topics. These sessions supported local communities by

Achievements and performance (continued)

providing consistent access to qualified teachers and structured learning, particularly in areas with limited provision.

Together, these tours and outreach activities contributed to increased religious literacy, strengthened community networks, and promoted positive moral and social values. By delivering programmes in multiple locations and formats, the Trust ensured that its educational mission extended beyond fixed sites, reaching beneficiaries where they live and fostering broader societal engagement.

d. Online & Digital Programmes

During the year ended 30 April 2025, the Trust continued to expand its online and digital educational provision to ensure continuity of learning and widen access to Islamic education beyond physical locations. Online programmes enabled participation by individuals who were unable to attend in person due to geography, work commitments, family responsibilities, or health considerations, thereby supporting the Trust's objective of making education accessible and inclusive.

A structured programme of online learning was delivered throughout the Islamic calendar, aligned with key sacred months and periods of spiritual significance. These programmes included extended daily and weekly classes, lectures, and guided reflections, allowing participants to engage consistently with religious learning and practice from their own homes. The Trust delivered online programmes during Shawwal, Dhul Hijjah, Muharram, Rabi' al-Awwal, Sha'ban, and Ramadan, each tailored to the spiritual and educational themes of the respective month.

Notable initiatives included Jewels of the Qur'an, a weekly Qur'anic study programme delivered over several months, and Hajj journeys, a daily talk-show style series during Dhul Hijjah featuring reflections and interviews centred on the pilgrimage experience. During Ramadan, the Nafahat Ramadaniyyah programme provided a comprehensive schedule of daily classes, supplications, and prayers, supporting participants in maintaining spiritual focus throughout the month.

Collectively, these online programmes delivered significant public benefit by increasing access to religious education, supporting spiritual wellbeing, and maintaining engagement with learning during key periods of the year. The flexible digital format enabled the Trust to reach beneficiaries nationally and internationally, while complementing in-person provision at Mustafa Mount and other locations. Trustees continue to view digital learning as a core component of the Trust's long-term educational strategy.

e. Mustafa Mount Site

The Mustafa Mount site continued to develop as a central strategic asset for the Trust during the reporting period, supporting the delivery of education, worship, and community engagement. The site plays a key role in advancing the Trust's long-term vision by providing a dedicated physical space through which its charitable activities can be delivered in a consistent, accessible, and sustainable manner.

Throughout the year, Mustafa Mount hosted a growing range of educational programmes, including courses, retreats, and immersive learning activities outlined elsewhere in this report. Attendance across these activities increased steadily, reflecting both rising demand and the site's growing recognition as a trusted centre for structured Islamic learning. The availability of a permanent site has enabled improved programme coordination, enhanced learner experience, and greater operational resilience.

Achievements and performance (continued)

In addition to its educational function, Mustafa Mount has become an established place of regular worship and community gathering. Weekly Thursday Mawlid gatherings and Friday congregational prayers continued to attract increasing numbers of attendees, including a notable rise in family participation. These regular activities have contributed to a strong sense of belonging and continuity, reinforcing the site's role as a welcoming and inclusive space serving diverse age groups and backgrounds.

During Ramadan, Mustafa Mount played an important role in supporting both the local Bradford community and neighbouring residents through the provision of communal iftar meals. These activities strengthened relationships with the surrounding community and demonstrated the Trust's commitment to service, hospitality, and social cohesion. The positive engagement observed throughout the month further underlined the site's value as a community-focused charitable asset.

Trustees view the ongoing development of Mustafa Mount as fundamental to the Trust's future growth and impact. Continued oversight is in place to ensure that the site's use remains aligned with charitable purposes, delivers demonstrable public benefit, and supports the Trust's educational, religious, and community objectives in a sustainable manner.

f. QAF Initiative

Initiated in February 2025, the Qaf Initiative is a strategic, long-term project established to support the preservation, study, and transmission of the Qur'an through recognised scholarly and artistic traditions. The Initiative's primary objective is the commissioning of a complete handwritten Qur'an, produced in accordance with established standards of Qur'anic orthography and recitation. This project forms part of the Trust's wider charitable aim to advance religious education and learning.

The objectives of the Qaf Initiative extend beyond the production of a single manuscript. The project is designed to support broader educational outcomes, including the documentation of the seven recognised canonical Qur'anic recitations, the development of an accompanying translation, and the phased introduction of digital learning resources to support recitation and tajwid. The Initiative is intentionally structured as a multi-stage project, with delivery milestones aligned to available resources and long-term sustainability.

The handwritten Qur'an will follow the standard 'Uthmani script, presenting the recitation of Hafs 'an 'Asim as the primary text, with additional scholarly material included in a structured and accessible format. The project is being delivered in collaboration with an internationally recognised calligrapher, ensuring both academic integrity and high production standards. Oversight arrangements have been established to support quality assurance throughout the writing, proofing, and production process.

The Qaf Initiative incorporates a transparent and structured fundraising model, enabling community participation while ensuring funds are applied in accordance with the Trust's charitable objectives. Income generated through the Initiative is allocated towards the costs of writing, production, and distribution of the Qur'an, as well as supporting the development of the Trust's wider educational and community infrastructure. Trustees continue to monitor progress to ensure that the Initiative delivers clear public benefit and remains aligned with the Trust's governance and financial controls.

Achievements and performance (continued)

g. Acquisitions

No site acquisitions occurred during the year ended 30 April 2025.

h. Grants

The Trust was awarded a £240K capital as part of the Bradford City of Culture 2025. The grant is for the creation of an art gallery which once completed will attract local and national visitors. Work commenced in early 2025 and it is now complete.

i. Volunteer Recruitment

The Trust remains heavily dependent on the dedication and generosity of its volunteers, whose time, skills, and commitment are central to the delivery of its activities. Over the past year, significant effort has been invested in strengthening the Trust's volunteer framework to ensure that this vital contribution is supported, organised, and sustained effectively.

A key development has been the creation of a comprehensive volunteer database, designed to capture not only availability but also individual skills, experience, and areas of interest. This structured approach has enabled the Trust to move beyond ad-hoc volunteering towards a more strategic and inclusive model of engagement. Volunteers are now better matched to roles that reflect their strengths, allowing them to contribute more meaningfully while improving the overall efficiency of operations.

The introduction of skills profiling and role matching has already had a positive impact on programme delivery and organisational resilience. By understanding and utilising the diverse capabilities within the volunteer base, the Trust has been able to respond more effectively to growing activities across education, worship, and community engagement. This ongoing investment in volunteer development reflects the Trust's commitment to valuing its volunteers and building a strong foundation for future growth.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Achievements and performance (continued)

b. Reserves policy

The balance on general unrestricted funds as of 30 April 2025 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

c. Financial review

During the year the Charity raised a total of £4,441k (2024: £2,777k). This included £2,237k (2024: £1,263k) from donations, £1,327k (2024: £1,001k) from lectures, events and courses, £215k (2024: £183k) from investment income, and £660k (2024: £328k) from other trading activities. After spending £2,950k (2024: £2,682k), the charity had a positive movement in funds of £1,491k (2024: £477k).

d. Principal risks and uncertainties

Cash flow risk

The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The charity continued with its rolling cashflow projections of 6 months.

The charity is confident of its continuation as a going concern.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

e. Governance and Risk Management

The Trustees recognise that Greensville Trust has experienced sustained growth in both its activities and financial resources over recent years. With this growth comes increased responsibility to ensure that governance arrangements, internal controls, and strategic oversight remain appropriate, proportionate, and effective. Trustees understand their role as guardians of the Trust's purpose and are committed to ensuring that all decisions are taken in the best interests of the charity's beneficiaries and in furtherance of its charitable objectives.

The Trustees have identified a number of principal risks associated with the Trust's ongoing development, including operational capacity, financial sustainability, governance resilience, and reputational risk. These risks are reviewed on a regular basis, with mitigating actions incorporated into strategic and operational planning. The Trust places particular emphasis on safeguarding its physical assets, including property, as well as intangible assets such as reputation, trust, and community confidence.

As part of this process, an initiative was launched in September 2020 to review the future composition, skills mix, and capacity of the Board of Trustees. This review is ongoing and is guided by agreed principles relating to trustee responsibilities, collective accountability, and the need for a balanced range of professional skills and lived experience. The Trustees acknowledge that continued growth in programmes, volunteers, and site-based activity will require ongoing attention to governance structures to ensure that decision-making remains effective and timely.

Financial risk is managed through regular monitoring of income, expenditure, and cashflow.

The Trustees are confident that, through active oversight, regular review, and continued development of governance practices, the Trust is well placed to manage its principal risks and uncertainties. These arrangements support the Trust's ability to continue delivering public benefit, to safeguard its assets, and to pursue its strategic objectives in a sustainable and responsible manner.

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Recruitment and appointment of new trustees

In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees are asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.

Structure, governance and management (continued)

The following changes to the trustees have occurred:

Resignations: None

Appointments: None

c. Organisational structure and decision-making policies

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009 and further amended by Special Resolution on 16th March 2022.

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

d. Induction and training of trustees

Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Xeinadin Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Mr M Siddiq
(Trustee)

Date:
26/02/2026

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GREENSVILLE TRUST

Opinion

We have audited the financial statements of Greensville Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 April 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 30 April 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Farook Patel.

Farook Patel FCA (Statutory Auditor)
Xeinadin Audit Limited
Ground Floor, Citygate
Longridge Road
Preston
PR2 5BQ

Date: 27/02/2026.

Xeinadin Audit Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GREENSVILLE TRUST

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**657,012**	**1,580,986**	**2,237,998**	*1,263,978*
Charitable activities	4	**-**	**1,327,798**	**1,327,798**	*1,001,380*
Other trading activities	5	**-**	**660,536**	**660,536**	*328,746*
Investments	6	**-**	**215,479**	**215,479**	*183,300*
Total income		**657,012**	**3,784,799**	**4,441,811**	*2,777,404*
Expenditure on:					
Raising funds	7	**-**	**540,782**	**540,782**	*256,581*
Charitable activities	8	**351,940**	**2,057,478**	**2,409,418**	*2,425,501*
Total expenditure		**351,940**	**2,598,260**	**2,950,200**	*2,682,082*
Net income before taxation		**305,072**	**1,186,539**	**1,491,611**	*95,322*
Taxation		**-**	**-**	**-**	*(5,863)*
Net income after taxation		**305,072**	**1,186,539**	**1,491,611**	*89,459*
Transfers between funds	22	**(60,769)**	**60,769**	**-**	*-*
Net movement in funds before other recognised gains/(losses)		**244,303**	**1,247,308**	**1,491,611**	*89,459*
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		**-**	**-**	**-**	*388,395*
Net movement in funds		**244,303**	**1,247,308**	**1,491,611**	*477,854*

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Reconciliation of funds:				
Total funds brought forward	-	7,750,326	7,750,326	*7,272,472*
Net movement in funds	244,303	1,247,308	1,491,611	*477,854*
Total funds carried forward	244,303	8,997,634	9,241,937	*7,750,326*

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing activities.

The notes on pages 24 to 48 form part of these financial statements.

GREENSVILLE TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05421849

CONSOLIDATED BALANCE SHEET
AS AT 30 APRIL 2025

	Note		2025 £		2024 £
Fixed assets					
Intangible assets	13		-		460
Tangible assets	14		5,372,860		5,201,386
Social investments	17		1,300,000		1,300,000
Investment property	15		1,193,595		1,107,176
			7,866,455		7,609,022
Current assets					
Stocks	18	118,428		131,869	
Debtors	19	146,365		179,783	
Cash at bank and in hand		2,399,758		1,482,832	
		2,664,551		1,794,484	
Current liabilities					
Creditors: amounts falling due within one year	20	(69,069)		(108,180)	
Net current assets			2,595,482		1,686,304
Total assets less current liabilities			10,461,937		9,295,326
Creditors: amounts falling due after more than one year	21		(1,220,000)		(1,545,000)
Net assets excluding pension asset			9,241,937		7,750,326
Total net assets			9,241,937		7,750,326

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

		2025 £	*2024 £*
Charity funds			
Restricted funds	22	**244,303**	-
Unrestricted funds	22	**8,997,634**	*7,750,326*
Total funds		**9,241,937**	*7,750,326*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr M Siddiq
(Trustee)

Date: 26/02/2026

The notes on pages 24 to 48 form part of these financial statements.

GREENSVILLE TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 05421849

COMPANY BALANCE SHEET
AS AT 30 APRIL 2025

	Note		2025 £		*2024* *£*
Fixed assets					
Tangible assets	14		**5,344,593**		*5,178,822*
Investments	16		**600**		*700*
Social investments	17		**1,300,000**		*1,300,000*
Investment property	15		**886,419**		*800,000*
			7,531,612		*7,279,522*
Current assets					
Stocks	18	**41,895**		*52,369*	
Debtors	19	**488,314**		*565,949*	
Cash at bank and in hand		**2,327,962**		*1,386,013*	
		2,858,171		*2,004,331*	
Current liabilities					
Creditors: amounts falling due within one year	20	**(32,232)**		*(64,757)*	
Net current assets			**2,825,939**		*1,939,574*
Total assets less current liabilities			**10,357,551**		*9,219,096*
Creditors: amounts falling due after more than one year	21		**(1,220,000)**		*(1,545,000)*
Net assets excluding pension asset			**9,137,551**		*7,674,096*
Total net assets			**9,137,551**		*7,674,096*

COMPANY BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

		2025 £	*2024 £*
Charity funds			
Restricted funds	22	**244,304**	-
Unrestricted funds	22	**8,893,247**	*7,674,096*
Total funds		**9,137,551**	*7,674,096*

The Company's net movement in funds for the year was £1,466,642 *(2024 - £387,525)*.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr M Siddiq
(Trustee)

Date: 26/02/2026

The notes on pages 24 to 48 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash generated from operating activities	**1,681,869**	*313,016*
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	**9,251**	-
Purchase of tangible fixed assets	**(362,775)**	*(439,632)*
Purchase of investment property	**(86,419)**	*(307,176)*
Purchase of social investments	**-**	*(1,300,000)*
Purchase of fixed asset investments	**-**	*(200)*
Net cash used in investing activities	**(439,943)**	**(2,047,008)**
Cash flows from financing activities		
Cash inflows from new borrowing	**100,000**	*300,000*
Repayments of borrowing	**(425,000)**	*(50,000)*
Net cash (used in)/provided by financing activities	**(325,000)**	**250,000**
Change in cash and cash equivalents in the year	**916,926**	**(1,483,992)**
Cash and cash equivalents at the beginning of the year	**1,482,832**	*2,966,824*
Cash and cash equivalents at the end of the year	**2,399,758**	*1,482,832*

The notes on pages 24 to 48 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

Greensville Trust is a private company by guarantee without share capital use of 'Limited' exemption, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been prepared on the going concern basis and under the historical cost convention in accordance with the accounting policies set out below.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Greensville Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 30 April 2025. A subsidiary is an entity that is controlled by the parent. The results of subsidiary undertakings are included in the Statement of Financial Activities from the date that control commences until the date that control ceases. Control is established when the company has the power to govern the operating and financial policies of an entity so as to obtain benefits from its activities. In assessing control, the group takes into consideration potential voting rights that are currently exercisable.

In the parent financial statements, investments in subsidiaries are carried at cost less impairment.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Going concern

In assessing the going concern position of the group for the period ended 30 April 2025, the directors have considered the cash requirements of the group and company taking into account the current economic environment and the impact on the group's trading and cashflows.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated Statement of Financial Activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the Consolidated Statement of Financial Activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Accounting policies (continued)

Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the revaluation model, tangible fixed assets whose fair value can be measured reliably shall be carried at a revalued amount, being their fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date.

Fair values are determined from market-based evidence by appraisal that is normally undertaken by professionally qualified valuers. If there is no market-based evidence of fair value because of the specialised nature of the tangible fixed asset and it is rarely sold, except as part of a contributing business, a Company may need to estimate fair value using an income or depreciated replacement cost approach.

Gains and losses on revaluation are recognised in the Consolidated Statement of Financial Activities, with a separate revaluation reserve being shown in the Statement of funds note.

Investment property rented to other group entities and accounted for under the cost model is stated at historic cost less accumulated depreciation and any accumulated impairment losses.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- 2%	Straight line basis
Plant and machinery	- 20%	Straight line basis
Motor vehicles	- 20%	Straight line basis
Fixtures and fittings	- 20%	Reducing balance
Computer equipment	- 20%	Straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Social investments are recorded at cost less any provision for diminution in value, unless the charity is able to obtain a reliable estimate of fair value.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.14 Related parties

For the purposes of these financial statements, a party is considered to be related to the company if:
(i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the Company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
(ii) the company and the party are subject to common control;
(iii) the party is an associate of the company or a joint venture in which the company is a venturer;
(iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
(v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals;
(vi) the party is a post/employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
(vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence or be influenced by that individual in their dealings with the entity.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Donations	657,012	1,340,986	**1,997,998**	*1,263,978*
Government grants	-	240,000	**240,000**	-
Total 2025	657,012	1,580,986	**2,237,998**	*1,263,978*

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Fees, events and course income	1,327,798	**1,327,798**	*1,001,380*

5. Income from other trading activities

Income from non-charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Sales	602,158	**602,158**	*275,433*
Rent receivable	43,035	**43,035**	*29,649*
Fees receivable	21,341	**21,341**	*23,544*
Shop income	(5,998)	**(5,998)**	*120*
Total 2025	660,536	**660,536**	*328,746*

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Investment income - investment properties	28,960	**28,960**	*24,125*
Social investment income	169,000	**169,000**	*140,833*
Interest receivable	17,519	**17,519**	*18,342*
Total 2025	215,479	**215,479**	*183,300*

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Cost of sales	443,291	**443,291**	*244,730*
Administration expenses	90,403	**90,403**	*6,210*
Interest payable	21	**21**	-
Administration depreciation	7,067	**7,067**	*5,641*
Total 2025	540,782	**540,782**	*256,581*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	*Total 2024 £*
Charitable activities	351,940	2,057,478	**2,409,418**	*2,425,501*

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Charitable activities	1,719,696	689,722	**2,409,418**	*2,425,501*

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Staff costs	508,242	**508,242**	*482,700*
Rent	58,431	**58,431**	*67,765*
Text book and fitra cafe cost	153,531	**153,531**	*71,576*
Annual projects and expenses	97,212	**97,212**	*254,103*
Donations paid	397,085	**397,085**	*460,951*
Catering costs	151,059	**151,059**	*79,890*
Travel costs	48,698	**48,698**	*48,761*
Sundries	49,888	**49,888**	*59,286*
Computer expenses	21,215	**21,215**	*5,368*
Promotional expenses	120,072	**120,072**	*99,631*
Subscriptions	23,530	**23,530**	*28,445*
Repairs and maintenance	90,733	**90,733**	*77,356*
Total 2025	1,719,696	**1,719,696**	*1,735,832*

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Depreciation	174,982	**174,982**	*184,093*
Rates and water	79,578	**79,578**	*61,525*
Insurance	14,386	**14,386**	*8,374*
Light and heat	223,447	**223,447**	*201,011*
Telephone	6,971	**6,971**	*5,776*
Postage and stationery	10,773	**10,773**	*75,785*
Professional fees	89,021	**89,021**	*79,110*
Cleaning	44,890	**44,890**	*29,113*
Bank charges	10,708	**10,708**	*16,259*
Governance costs	34,966	**34,966**	*28,623*
Total 2025	689,722	**689,722**	*689,669*

10. Auditors' remuneration

	2025 £	*2024 £*
Fees payable to the Company's auditor for the audit of the Company's annual accounts	**13,200**	*8,400*

11. Staff costs

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Wages and salaries	**467,330**	*444,809*	**467,330**	*444,809*
Social security costs	**33,832**	*30,383*	**33,832**	*30,383*
Contribution to defined contribution pension schemes	**7,080**	*7,508*	**7,080**	*7,508*
	508,242	*482,700*	**508,242**	*482,700*

The average number of persons employed by the Company during the year was as follows:

	Group 2025 No.	*Group 2024 No.*	Company 2025 No.	*Company 2024 No.*
Staff	**21**	*22*	**21**	*22*

No employee received remuneration amounting to more than £60,000 in either year.

The average number of employees by undertakings that were proportionately consolidated during the year was 21 (2024: 22)

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 30 April 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

13. Intangible assets

Group

	Goodwill £
At 1 May 2024	700
Disposals	(700)
At 30 April 2025	-
At 1 May 2024	240
On disposals	(240)
At 30 April 2025	-
Net book value	
At 30 April 2025	-
At 30 April 2024	*460*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

14. Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 May 2024	5,282,896	-	51,878	538,138	33,112	5,906,024
Additions	326,381	9,802	-	19,727	6,865	362,775
Disposals	-	-	-	(18,069)	-	(18,069)
At 30 April 2025	5,609,277	9,802	51,878	539,796	39,977	6,250,730
Depreciation						
At 1 May 2024	392,430	-	51,878	236,696	23,634	704,638
Charge for the year	112,186	1,960	-	62,384	5,519	182,049
On disposals	-	-	-	(8,818)	-	(8,818)
At 30 April 2025	504,616	1,960	51,878	290,262	29,153	877,869
Net book value						
At 30 April 2025	5,104,661	7,842	-	249,534	10,824	5,372,861
At 30 April 2024	*4,890,466*	*-*	*-*	*301,442*	*9,478*	*5,201,386*

14. Tangible fixed assets (continued)

Company

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 May 2024	**5,282,896**	**51,878**	**509,933**	**33,112**	**5,877,819**
Additions	**326,381**	**-**	**19,727**	**3,896**	**350,004**
Disposals	**-**	**-**	**(18,069)**	**-**	**(18,069)**
At 30 April 2025	**5,609,277**	**51,878**	**511,591**	**37,008**	**6,209,754**
Depreciation					
At 1 May 2024	**392,430**	**51,878**	**231,055**	**23,634**	**698,997**
Charge for the year	**112,186**	**-**	**57,871**	**4,925**	**174,982**
On disposals	**-**	**-**	**(8,818)**	**-**	**(8,818)**
At 30 April 2025	**504,616**	**51,878**	**280,108**	**28,559**	**865,161**
Net book value					
At 30 April 2025	**5,104,661**	**-**	**231,483**	**8,449**	**5,344,593**
At 30 April 2024	*4,890,466*	*-*	*278,878*	*9,478*	*5,178,822*

15. Investment property

Group

	Freehold investment property £
Valuation	
At 1 May 2024	**1,107,176**
Additions	**86,419**
At 30 April 2025	**1,193,595**

Company

	Freehold investment property £
Valuation	
At 1 May 2024	**800,000**
Additions	**86,419**
At 30 April 2025	**886,419**

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

16. Fixed asset investments

Company	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2024	**700**
Disposals	**(100)**
At 30 April 2025	**600**
Net book value	
At 30 April 2025	**600**
At 30 April 2024	*700*

17. Social investments

Group and Company

	Mixed motive investments £
Cost or valuation	
At 1 May 2024	*1,300,000*
	1,300,000
Impairment provision	
	-
Net book value	
At 30 April 2025	*1,300,000*
At 30 April 2024	*1,300,000*

18. Stocks

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Finished goods and goods for resale	118,428	*131,869*	41,895	*52,369*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

19. Debtors

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Due within one year				
Trade debtors	**49,578**	*58,731*	**38,950**	*54,045*
Amounts owed by group undertakings	**-**	*-*	**363,596**	*401,193*
Other debtors	**93,881**	*117,259*	**85,768**	*110,711*
Prepayments and accrued income	**2,906**	*3,793*	**-**	*-*
	146,365	*179,783*	**488,314**	*565,949*

20. Creditors: Amounts falling due within one year

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Trade creditors	**5,369**	*5,555*	**5,137**	*10,422*
Corporation tax	**60**	*3,154*	**-**	*-*
Other taxation and social security	**37,712**	*12,116*	**10,295**	*1,276*
Other creditors	**4,203**	*71,146*	**-**	*41,059*
Accruals and deferred income	**21,725**	*16,209*	**16,800**	*12,000*
	69,069	*108,180*	**32,232**	*64,757*

21. Creditors: Amounts falling due after more than one year

	Group 2025 £	*Group 2024 £*	Company 2025 £	*Company 2024 £*
Other loans	1,220,000	*1,545,000*	1,220,000	*1,545,000*

22. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2025 £
Unrestricted funds					
Unrestricted funds	7,361,931	3,784,799	(2,598,260)	60,769	8,609,239
Revaluation reserve	388,395	-	-	-	388,395
	7,750,326	3,784,799	(2,598,260)	60,769	8,997,634
Restricted funds					
Zakah	-	279,257	(186,717)	-	92,540
Qurbani	-	16,841	(16,841)	-	-
Humanitarian Appeal	-	300,145	(148,382)	-	151,763
Debt repayment	-	60,769	-	(60,769)	-
	-	657,012	(351,940)	(60,769)	244,303
Total of funds	7,750,326	4,441,811	(2,950,200)	-	9,241,937

22. **Statement of funds (continued)**

Statement of funds - prior year

	Balance at 1 May 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Gains/ (Losses)* £	*Balance at 30 April 2024* £
Unrestricted funds						
Unrestricted funds	*6,746,145*	*2,777,406*	*(2,687,946)*	*526,326*	-	*7,361,931*
Revaluation reserve	-	-	-	-	*388,395*	*388,395*
	6,746,145	*2,777,406*	*(2,687,946)*	*526,326*	*388,395*	*7,750,326*
Restricted funds						
Restricted Funds	*526,326*	-	-	*(526,326)*	-	-
Total of funds	*7,272,471*	*2,777,406*	*(2,687,946)*	-	*388,395*	*7,750,326*

22. Statement of funds (continued)

Zakat, Qurbani and Humanitarian appeal funds received with specific donor restrictions and are to be distributed exclusively to eligible beneficiaries. Zakat, Qurbani and Humanitarian appeal funds are expended by the charity for various categories and purposes such as removing human suffering, provide shelter, clothing and food, clean water, providing education facilities and to help the needy.

Debt Repayment Funds represent amounts received with restrictions to be used solely for the repayment of outstanding debts of the charity. During the year, the Debt Repayment Fund was utilised exclusively to repay the charity's outstanding debts.

23. Summary of funds

Summary of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 April 2025 £
General funds	**7,750,326**	**3,784,799**	**(2,598,260)**	**60,769**	**8,997,634**
Restricted funds	**-**	**657,012**	**(351,940)**	**(60,769)**	**244,303**
	7,750,326	**4,441,811**	**(2,950,200)**	**-**	**9,241,937**

Summary of funds - prior year

	Balance at 1 May 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Gains/ (Losses) £*	*Balance at 30 April 2024 £*
General funds	*6,746,145*	*2,777,406*	*(2,687,946)*	*526,326*	*388,395*	*7,750,326*
Restricted funds	*526,326*	-	-	*(526,326)*	-	-
	7,272,471	*2,777,406*	*(2,687,946)*	*-*	*388,395*	*7,750,326*

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	5,372,860	**5,372,860**
Investment property	-	1,193,595	**1,193,595**
Social investments	-	1,300,000	**1,300,000**
Current assets	244,303	2,420,248	**2,664,551**
Creditors due within one year	-	(69,069)	**(69,069)**
Creditors due in more than one year	-	(1,220,000)	**(1,220,000)**
Total	244,303	8,997,636	**9,241,939**

24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	*Total funds 2024* £
Tangible fixed assets	*5,201,386*	*5,201,386*
Intangible fixed assets	*460*	*460*
Investment property	*1,107,176*	*1,107,176*
Social investments	*1,300,000*	*1,300,000*
Current assets	*1,794,484*	*1,794,484*
Creditors due within one year	*(108,180)*	*(108,180)*
Creditors due in more than one year	*(1,545,000)*	*(1,545,000)*
Total	*7,750,326*	*7,750,326*

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	*Group 2024* £
Net income for the year (as per Statement of Financial Activities)	**1,491,611**	*89,459*
Adjustments for:		
Depreciation charges	**174,982**	*189,734*
Decrease in stocks	**13,441**	*1,200*
Decrease in debtors	**37,586**	*44,695*
Decrease in creditors	**(35,751)**	*(12,072)*
Net cash provided by operating activities	**1,681,869**	*313,016*

26. Analysis of cash and cash equivalents

	Group 2025 £	*Group 2024 £*
Cash in hand	2,399,758	*1,482,832*
Total cash and cash equivalents	2,399,758	*1,482,832*

27. Analysis of changes in net debt

	At 1 May 2024 £	Cash flows £	At 30 April 2025 £
Cash at bank and in hand	1,482,832	916,926	2,399,758
Debt due after 1 year	(1,545,000)	325,000	(1,220,000)
	(62,168)	1,241,926	1,179,758

28. Members' liability

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £100 for the debts and liabilities contracted before he/she ceases to be a member.

29. Related party transactions

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd. The charity has advanced £3,000 (2024: £3,000) to Furthest Boundary Press Ltd. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2025.

Greensville Trust owns 100% share capital of Sulaym Ltd and Suffa Holdings Ltd. At the year end, the charity advanced £36,500 (2024: £65,000) and £314,944 (2024: £333,193) to Sulaym Ltd and Suffa Holdings Ltd respectively. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2025.

In 2021, Amsal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2025.

Mr R M Akeel was appointed as a director and trustee on 1 July 2021. In 2022, Signature Car Specialists Ltd, in which Raja Mohammed Akeel is a director, advanced £100,000 to Greensville Trust. This amount is still outstanding at 30 April 2025.

30. Post balance sheet events

No adjusting event have occurred since 30 April 2025.

31. Controlling party

The ultimate controlling party for the current year and previous year is Greensville Trust.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

32. Principal subsidiaries

The following were subsidiary undertakings of the Company:

Names	Company number	Registered office or principal place of business	Principal activity	Holding (%)	Included in consolidation
Furthest Boundary Press Ltd	10867510	Greensville Trust, Northdale Road, Liverpool, L15 4HT	Book publishing	100%	Yes
Fitra Organic Ltd	12337422	Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT	Unlicensed restaurants and cafes	100%	Yes
Greenlight Media Works Ltd	11545991	Northdale Road, Liverpool, United Kingdom, L15 4HT	Motion picture production activities	100%	Yes
Rawdah Montessori	15562538	Mustafa Mount, Emm Lane, Bradford, United Kingdom, BD9 4JL	Primary education	100%	No
Suffa Holdings Ltd	14666408	Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT	Renting and operating of Housing Association real estate	100%	Yes
Sulaym Ltd	13894342	Greensville Trust Felicity House, Northdale Road, Liverpool, L15 4HT England, L15 4HT	Wholesale and retail sale of perfume and cosmetics	100%	Yes

32. Principal subsidiaries (continued)

The financial results of the subsidiaries for the year were:

Names	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Furthest Boundary Press Ltd	**229,446**	**(185,528)**	**43,918**	**36,422**
Fitra Organic Ltd	**92,028**	**(71,640)**	**20,388**	**20,488**
Greenlight Media Works Ltd	**21,340**	**(27,705)**	**(6,365)**	**2,580**
Suffa Holdings Ltd	**43,226**	**(26,094)**	**17,132**	**18,150**
Sulaym Ltd	**280,824**	**(229,812)**	**51,012**	**21,038**

The subsidiary companies make qualifying donations of all taxable profits to Greensville Trust within nine months of the financial year end.
No corporation tax liability on the subsidiaries arises in the accounts.

All subsidiaries, other than those that are dormant, are included in the consolidated financial statements.

Rawdah Education Ltd was dissolved on 24 February 2026.

GREENSVILLE TRUST

England & Wales - Charity number 1134323

Accounts

REGISTERED COMPANY NUMBER: 05421849
REGISTERED CHARITY NUMBER: 1134323

GREENSVILLE TRUST (CONSOLIDATED)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

Xeinadin Audit Ltd (Statutory Auditor)
Ground Floor
Citygate
Longridge Rd
Preston
PR2 5BQ

GREENSVILLE TRUST

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FOR THE YEAR ENDED 30 APRIL 2024

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2024

Trustees	Dr H Shroufi Mr M A Siddiq Mr R M Akeel Mr M Y Ali
Company secretary	Mr K Meah
Registered office	Felicity House Northdale Road Liverpool L15 4HT
Registered company number	05421849
Registered charity number	1134323
Auditors	Xeinadin Audit Ltd (Statutory Auditor) Ground Floor Citygate Longridge Rd Preston PR2 5BQ

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Our Vision
Greensville Trust's vision is:
"To nurture holistic faith-based communities that have at their heart educational institutions that impart a broad and relevant traditional Islamic curriculum. This vision is underpinned by the principles of sincerity, excellence and education rooted in practice; binding formal learning to the imperative of action and seeing education as a transformative process and not merely informative."

The trust believes that its communities can only flourish and be protected from wider society's ills through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain. The acquisition and development of the Bradford site is fundamental to this aspiration.

The trust's aims are:
- to establish traditionally inspired, modern educational institutions that teach the essential sciences of Islam through the employment of highly qualified teachers;
- to provide financial and administrative support to UK based students seeking to attain sacred knowledge in order to nurture home grown teachers of the tradition; and
- to develop a wide range of religious and educational materials in the English language that assist in the education of Muslims in Britain.

Our Strategy
The trust believes that sacred education is a right that begins prior to birth. The trust's approach to education is that education involves lifelong learning from the cradle to the grave is not limited to any particular age group.

The trust believes that communities can only flourish and contribute to the uplift in society through promoting authentic Islamic education rooted in the highest tradition of scholarship. The Greensville Trust aims to do this by making learning accessible and relevant to Muslims in contemporary Britain.

The acquisition of the Bradford site will allow the Greensville Trust to deliver on these educational aspirations with plans to offer education (in various forms) from pre-school through to adulthood. The Bradford site (to be known as Mustafa Mount) will maximise the trust's impact and widen the circle of benefit to encompass whole communities. The circle of benefit will go beyond the immediate Bradford catchment as the site will attract students from all over the UK and internationally. Students will be encouraged to reach out and engage with people in their own localities through teaching and by lending support to any community-based initiative that promotes morality and good practice (the principle of knowledge rooted in good practice).

Our Partners
Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.

Our revised aims are as follows:
- The purposes of the charity are, for the public benefit:
- to advance Islam;
- to advance education;
- to prevent or relieve poverty or financial hardship;
- to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of use for the general public and in particular the Muslim community; and
- to further such other charitable purposes as the trustees shall from time to time determine.

Strategic report
Achievement and performance
Courses
Achievement and performance Courses

Micro-Madrasa

A weekend adult school of Islamic literacy that aims to impart orthodox and holistic teachings at a rudimentary level over the course of three years. For more info, please visit: http://www.greensvilletrust.org/micromadrasa/.

It was established in 2007, and runs in Liverpool (Saturday) & Bradford (Sunday) from September to June.

It now has circa 400 students attending, over the two locations and online every weekend.

Students come from different ethnicities and backgrounds. They include professionals, students, self-employed, unemployed, etc.

As part of the course there is now also a 4-day retreat, which takes place at Mustafa Mount.

Arabic Madrasa

A part-time adult evening course where students can learn to read, write and converse in the Arabic language.
It was established in September 2015 in Liverpool but now runs in Bradford and online too. Over 100 students are now registered and learning the language every week.

Rawda (After School)

An after-school provision where children aged 7+ learn to read the Quran, write and converse in the Arabic language, learn basic Jurisprudence (Fiqh), Calligraphy and Prophetic sports.

It was established in Liverpool in September 2017, but now also runs in Bradford too.

The class timings are Monday - Friday, from 16.30-18.30 and runs from September to July.

Over 120 students now attend these classes

The Essentials of Islam

A one-year free adult course that runs for 2 hours on the weekend in both Liverpool and Bradford. It is also available online for those who cannot attend in person.

It focuses on the very basics of Islam, teaching Islamic studies, Qur'anic literacy, belief and purity & prayer.

Over 100 people now attend this course.

Acquisitions

49 BANK STREET, 47 KIRKGATE and 20 QUEENSGATE, BRADFORD
This property was acquired in June 2023. The property comprises two retail units set within an attractive period building.

- 47 Kirkgate trades as British Heart Foundation
- 47a s currently vacant and being marketed

The property is Grade 2 Listed. Rental income is currently £30,000 per annum increasing to approximately £50,000 per annum once the empty unit is let.

Retreats

The Trodden Path - Sacred Retreat

The Trodden Path is a welcomed opportunity for eager students to seek companionship and learning at the feet of some of the bearers of the prophetic legacy in the modern age. Systematic study of the sacred, at the hands of those qualified, is a perpetual obligation upon the faithful, as a means of ensuring that the soul's sojourn through lands accursed culminates in a triumphant return unto the Holy Realm.

The retreat ran at Mustafa Mount in August 2023.

Sojourn
A visit to the Muslim lands with international scholars & teachers. For more information, please visit: http://www.greensvilletrust.org/sojourn.php. A Sojourn to Jordan took place in December 2023.

Tours
1) Virtues Tour
An eight-city, national tour aiming to engender in society a greater love and knowledge of the Messenger of God, may the prayers and peace of God be upon him. For more information, please visit: http://virtuestour.com I http://facebook.com/virtuestour/.

2) Outreach classes
Monthly Classes on various topics in different UK cities.

3) The Virtues 'UK Seerah' Tours
A tour of 8 cities across the UK speaking, reciting poetry and singing nasheeds regarding the life and times of the Messenger of God, may the prayers and peace of God be upon him. Prophetic relics are also exhibited.

4) Educational Imperative Tour
An eight-city tour in the North of England raising awareness of the importance of seeking knowledge.

Online Courses
Also, a number of extensive online courses, were run making sure that the students never missed out. Extensive online educational programs were run.

1) The Islamic month of Shawwal
- 6-day online program

2) Jewels of the Quran
- A weekly qur'anic study program for several months

3) The Islamic month of Dhul Hijjah - The 10 Nights
- An online program of daily classes for the first 10 days
- Haj Journeys - a daily talkshow / interview with various guests speaking about their Haj journeys.

4) The Islamic month of Muharram - The Month of God
- An online 11-day program of daily classes and supplications
- Online fundraising events also ran.

5) The Islamic month of Rabi ul Awwal
An online one-month program with daily classes connecting people to the Holy Prophet Muhammad, may the prayers and peace of God be upon him

6) The Islamic month of Sha'ban - 'Watering the Seeds'
A one-month program, with daily online classes throughout the day.

7) A Ramadan program called 'Nafahat Ramadiniya'

A one-month program, with daily classes, supplications and prayers during the month.

Grants
The Trust was awarded a £300K capital as part of the Bradford City of Culture 2025. The grant is for the creation of an art gallery which once completed will attract local and national visitors. Work is due to commence in early 2025.

Investment performance
Social investments - During the year, the charity invested £1,300,000 as a mixed motive investment to generate financial return to the charity. The income generated would be used to support the community and carrying on more charitable work.

Financial review
Financial position
During the year the Charity earned £2,777K (2023: £3,606K). This included £1,263K (2023: £2,526K) from donations, £1,024K (2023: £902K) from lectures, events and courses, £NIL (2023: £50K) from sponsorships and £212K (2023: £30K) from investment income. After spending £2,687K (2023:£2,742K), the charity had a positive movement in funds of £89K (2023:£864K).

Strategic report
Financial review
Reserves policy
The balance on general unrestricted funds as of 30th April 2024 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

Cash flow risk
The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The Charity continued with its rolling cashflow projections of 6 months.

The Charity is confident of its continuation as a going concern is confident of its continuation as a going concern

Credit risk
The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Principal risks and uncertainties
Cash flow risk
The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The Charity continued with its rolling cashflow projections of 6 months.

The Charity is confident of its continuation as a going concern is confident of its continuation as a going concern

Credit risk
The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Greensville Trust as an organisation has for some time benefited from continuous growth both in activity and receipt of charitable donations. A trustee's role in a charity is one of huge importance and significance and carries with it much responsibility and accountability, which includes but is not limited to being the 'guardians of purpose', making sure that all decisions put the needs of the beneficiaries first.

They safeguard the charity's assets - both physical assets, including property, and intangible ones, such as its reputation.

In September 2020, an initiative was started to review the future composition of Trustees alongside guiding principles that should form the basis for recruitment.

This is a work is ongoing and the board will collectively work together to put in place the required structure to allow the charity to continue its growth without comprising the needs of the beneficiaries.

Strategic report

Future plans

Mustafa Mount Initiative

A report was commissioned by Amion Consulting. This report focused on six sections, as follows:

- Project background - setting out the background to the Greensville Trust, its operations, structure and finance and specifically its vision for Mustafa Mount.
- Market appraisal - reviewing the local demographics and examining the competing supply for some of the elements that will feature at Mustafa Mount.
- Survey findings - results from the primary market research into the proposed facilities.
- Financial appraisal - a summary of the income and expenditure projections for the project with an overview of the phasing and capital costs.
- Funding requirements - an examination of the various sources of funding.
- Financial appendices - further detailed trading projections for each element of the project as well as four scenarios.

This report was presented to CEO, Trustees and broader stakeholders. It provided assurance of the viability of the broader vision. The next stage of this process was the commissioning of architects to create a site plan, which is ongoing.

Morgan Sindal

Work was done with Morgan Sindal to support them with diversifying their workforce. This included the delivery of a number of workshops, recruitment events and broader stakeholder engagement, which lead to a number of successful jobs for underrepresented young people from the BAME (Black, Asian, Minority, Ethnic Community).

Natural England

Work continues with Natural England to encourage communities from disadvantaged backgrounds to have greater involvement with nature and green spaces.

Mustafa Mount Venue Hire

External organisations such as the police, health and other voluntary sector organisations continue to book the facilities for their events.

The Sandown Lane, Liverpool site

The site is still undergoing refurbishment and is awaiting planning approval from Liverpool City Council. We are confident that we will get the required planning consent which will allow us to bring the development to a completion.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009 and further amended by Special Resolution on 16th March 2022.

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

Recruitment and appointment of new trustees

In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees are asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.

The following changes to the trustees have occurred:
Resignations: None
Appointments: None

Structure, governance and management
Induction and training of new trustees
Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

Events since the end of the year
Information relating to events since the end of the year is given in the notes to the financial statements.

Statement of trustees' responsibilities
The trustees (who are also the directors of Greensville Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware; and the trustees have taken all steps that they ought .to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Xeinadin Audit Ltd (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....25/2/2025..... and signed on the board's behalf by:

.....
Mr M A Siddiq - Trustee

Opinion
We have audited the financial statements of Greensville Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 April 2024 which comprise the Consolidated Statement of Financial Activities, Consolidated Statement of Financial Position, Company Statement of Financial Position, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

For and on behalf of Xeinadin Audit Ltd (Statutory Auditor)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Ground Floor
Citygate
Longridge Rd
Preston
PR2 5BQ

Date: 26/02/2025

GREENSVILLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies	3	1,263,979	-	1,263,979	2,526,793
Other charitable activities	4	1,300,478	-	1,300,478	1,049,031
Investment income	5	212,949	-	212,949	30,520
Total		2,777,406	-	2,777,406	3,606,344
Expenditure on					
Raising funds	6	244,731	-	244,731	65,868
Charitable activities	7				
Charitable activities		2,437,352	-	2,437,352	2,675,013
Corporation tax		5,863	-	5,863	1,157
Total		2,687,946	-	2,687,946	2,742,038
NET INCOME		89,460	-	89,460	864,306
Transfers between funds	23	526,326	(526,326)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		388,395	-	388,395	-
Net movement in funds		1,004,181	(526,326)	477,855	864,306
Reconciliation of funds					
Total funds brought forward		6,746,145	526,326	7,272,471	6,408,165
Total funds carried forward		7,750,326	-	7,750,326	7,272,471

Continuing operations
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 APRIL 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Intangible assets	13	460	-	460	400
Tangible assets	14	5,201,386	-	5,201,386	4,951,348
Investments					
Investment property	16	1,107,176	-	1,107,176	411,605
Social investments	17	1,300,000	-	1,300,000	-
		7,609,022	-	7,609,022	5,363,353
Current assets					
Stocks	18	131,869	-	131,869	133,069
Debtors	19	179,480	-	179,480	224,376
Cash at bank and in hand		1,483,034	-	1,483,034	2,966,824
		1,794,383	-	1,794,383	3,324,269
Creditors					
Amounts falling due within one year	20	(108,079)	-	(108,079)	(120,151)
Net current assets		1,686,304	-	1,686,304	3,204,118
Total assets less current liabilities		9,295,326	-	9,295,326	8,567,471
Creditors					
Amounts falling due after more than one year	21	(1,545,000)	-	(1,545,000)	(1,295,000)
NET ASSETS		7,750,326	-	7,750,326	7,272,471
Funds	23				
Unrestricted funds				7,750,326	6,746,145
Restricted funds				-	526,326
Total funds				7,750,326	7,272,471

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the *Companies Act 2006 and*

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/2/2025 and were signed on its behalf by:

Mr M A Siddiq - Trustee

The notes form part of these financial statements

continued...

GREENSVILLE TRUST

COMPANY STATEMENT OF FINANCIAL POSITION
30 APRIL 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Intangible assets	13	-	-	-	-
Tangible assets	14	5,178,822	-	5,178,822	4,951,348
Investments					
Investments	15	700	-	700	500
Investment property	16	800,000	-	800,000	411,605
Social investments	17	1,300,000	-	1,300,000	-
		7,279,522	-	7,279,522	5,363,453
Current assets					
Stocks	18	52,369	-	52,369	52,369
Debtors	19	565,949	-	565,949	274,450
Cash at bank and in hand		1,386,015	-	1,386,015	2,966,824
		2,004,333	-	2,004,333	3,271,039
Creditors					
Amounts falling due within one year	20	(64,759)	-	(64,759)	(71,088)
Net current assets		1,939,574	-	1,939,574	3,199,951
Total assets less current liabilities		9,219,096	-	9,219,096	8,563,404
Creditors					
Amounts falling due after more than one year	21	(1,545,000)	-	(1,545,000)	(1,295,000)
NET ASSETS		7,674,096	-	7,674,096	7,268,404
Funds	23				
Unrestricted funds				7,674,096	6,742,078
Restricted funds				-	526,326
Total funds				7,674,096	

The financial statements were approved by the Board of Trustees and authorised for issue on 25/2/2025 and were signed on its behalf by:

.....
Mr M A Siddiq - Trustee

The notes form part of these financial statements

GREENSVILLE TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	313,218	774,907
Net cash provided by operating activities		313,218	774,907
Cash flows from investing activities			
Purchase of tangible fixed assets		(439,632)	(172,054)
Purchase of fixed asset investments		(200)	(500)
Purchase of investment property		(307,176)	-
Purchase of social investments		(1,300,000)	-
Net cash used in investing activities		(2,047,008)	(172,554)
Cash flows from financing activities			
New loans in year		300,000	-
Loan repayments in year		(50,000)	(400,000)
Net cash provided by/(used in) financing activities		250,000	(400,000)
Change in cash and cash equivalents in the reporting period		(1,483,790)	202,353
Cash and cash equivalents at the beginning of the reporting period		2,966,824	2,764,471
Cash and cash equivalents at the end of the reporting period		1,483,034	2,966,824

The notes form part of these financial statements

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2024

1. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	89,460	864,306
Adjustments for:		
Depreciation charges	189,734	175,738
Loan transferred to donation	-	(100,000)
Decrease/(increase) in stocks	1,200	(133,069)
Decrease in debtors	44,896	13,794
Decrease in creditors	(12,072)	(45,862)
Net cash provided by operations	313,218	774,907

2. Analysis of changes in net funds/(debt)

	At 1.5.23 £	Cash flow £	At 30.4.24 £
Net cash			
Cash at bank and in hand	2,966,824	(1,483,790)	1,483,034
	2,966,824	(1,483,790)	1,483,034
Debt			
Debts falling due after 1 year	(1,295,000)	(250,000)	(1,545,000)
	(1,295,000)	(250,000)	(1,545,000)
Total	1,671,824	(1,733,790)	(61,966)

The notes form part of these financial statements

1. Statutory information

Greensville Trust is a private company by guarantee without share capital use of 'Limited' exemption, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements have been prepared on the going concern basis and under the historical cost convention in accordance with the accounting policies set out below.

2. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of consolidation
The consolidated financial statements include the financial statements of the charity and its subsidiary undertakings made up to 30 April 2024. A subsidiary is an entity that is controlled by the parent. The results of subsidiary undertakings are included in the Statement of Financial Activites from the date that control commences until the date that control ceases. Control is established when the company has the power to govern the operating and financial policies of an entity so as to obtain benefits from its activities. In assessing control, the group takes into consideration potential voting rights that are currently exercisable.

In the parent financial statements, investments in subsidiaries are carried at cost less impairment.

Business combination and goodwill
Business combinations are accounted for by applying the purchase method.

The cost of a business combination is the fair value of the consideration given, liabilities incurred or assumed and of equity instruments issued plus the costs directly attributable to the business combination. Where control is achieved in stages the cost is the consideration at the date of each transaction.

On acquisition of a business, fair values are attributed to the identifiable assets, liabilities and contingent liabilities unless the fair value cannot be measured reliably, in which case the value is incorporated in goodwill. Intangible assets are only recognised separately from goodwill where they are separable and arise from contractual or other legal rights. Where the fair value of contingent liabilities cannot be reliably measured they are disclosed on the same basis as other contingent liabilities.

Goodwill recognised represents the excess of the fair value and directly attributable costs of the purchase consideration over the fair values to the group's interest in the identifiable net assets, liabilities and contingent liabilities acquired.

Goodwill is amortised over its expected useful life which is estimated to be five years. Goodwill is assessed for impairment when there are indicators of impairment and any impairment is charged to the income statement. No reversals of impairment are recognised.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations of cash, which include regular giving, public donations and appeal are recognised as income once Greenville Trust has the right to receive donation, it is probable that economic benefits will be received, and the amount of the donation can be measured reliably.

Trading income is recognised on the point of sale for purchase goods or services.

continued...

2. Accounting policies - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% per annum straight line basis
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% per annum straight line basis
Computer equipment	Straight line over 5 years

Tangible assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Plant and machinery and fixtures, fittings, tools and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Social investments
Social investments are recorded at cost, less any provision for diminution in value, unless the charity is able to obtain a reliable estimate of fair value.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties and transport and handling directly attributable to bringing the inventory to its present location and condition. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

2. Accounting policies - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Trade and other debtors
Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment. Those that are receivable after more than one year or that constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently at amortised cost, net of impairment.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties
For the purposes of these financial statements, a party is considered to be related to the company if:
(i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the Company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
(ii) the company and the party are subject to common control;
(iii) the party is an associate of the company or a joint venture in which the company is a venturer;
(iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
(v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals;
(vi) the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
(vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity.

Financial instruments
A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

continued...

2. Accounting policies - continued

Trade and other debtors
Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Going concern
In assessing the going concern position of the group for the period ended 30 April 2024, the directors have considered the cash requirements of the group and company taking into account the current economic environment and the impact on the group's trading and cashflows.

Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

Provisions
A provision is recognised in the statement of financial position when the group has a present legal or constructive obligation as a result of a past event that can be measures reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

3. Donations and legacies

	2024	2023
	£	£
Donations	1,263,979	2,526,793

4. Other charitable activities

	2024	2023
	£	£
Fees, events and course income	1,024,924	902,388
Sponsorships	-	50,950
Other trading income	275,554	95,693
	1,300,478	1,049,031

5. Investment income

	2024	2023
	£	£
Income from property	53,774	24,100
Social investment	140,833	-
Interest receivable	18,342	6,420
	212,949	30,520

continued...

6. Raising funds

Other trading activities

	2024	2023
	£	£
Opening stock	133,069	6,950
Purchases	214,114	209,271
Closing stock	(131,869)	(133,069)
Direct costs	29,417	11,109
Gift to donors	-	(28,393)
	244,731	65,868

7. Charitable activities costs

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	1,712,442	724,910	2,437,352

Expenditure on charitable activities comprises costs associated with the provision of events, education and training in Islamic faith and madrasas.

8. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	671,466	17,126	36,318	724,910

Support costs, included in the above, are as follows:

Management

	2024 Charitable activities	2023 Total activities
	£	£
Rates and water	61,524	82,588
Insurance	11,083	6,755
Light and heat	201,011	234,898
Telephone	5,776	5,658
Postage and stationery	78,425	58,258
Professional fees	94,800	185,784
Cleaning	29,113	31,801
Amortisation of intangible fixed assets	140	100
Depreciation on tangible asset	189,594	175,638
	671,466	781,480

continued...

8. Support costs - continued

Finance

	2024 Charitable activities £	2023 Total activities £
Bank charges	17,126	16,360

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	189,594	175,638
Rent	67,766	86,891
Goodwill amortisation	140	100

10. Auditors' remuneration

	2024 £	2023 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	8,400	7,800

11. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

12. Staff costs

	2024 £	2023 £
Wages and salaries	444,809	423,461
Social security costs	37,891	36,996
	482,700	460,457

The average monthly number of employees during the year was as follows:

2024	2023
22	21

No employees received emoluments in excess of £60,000.

The average number of employees by undertakings that were proportionately consolidated during the year was 22 (2023: 21).

continued...

13. Intangible fixed assets

	Group £	Company £
Cost		
At 1 May 2023	500	-
Additions	200	-
At 30 April 2024	700	-
Amortisation		
At 1 May 2023	100	-
Charge for the year	140	-
At 30 April 2024	240	-
Net book value		
At 30 April 2024	460	-
At 30 April 2023	400	-

14. Tangible fixed assets

Group

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
As at 1 May 2023	4,973,731	408,838	51,878	31,945	5,466,392
Additions	309,165	129,300	-	1,167	439,632
As at 30 April 2024	5,282,896	538,138	51,878	33,112	5,906,024
Depreciation					
At 1 May 2023	286,772	161,336	47,448	19,488	515,044
Charge for year	105,658	75,360	4,430	4,146	189,594
At 30 April 2024	392,430	236,696	51,878	23,634	704,638
Net book value					
At 30 April 2024	4,890,466	301,442	-	9,478	5,201,386
At 30 April 2023	4,686,959	247,502	4,430	12,457	4,951,348

continued...

Company

	Freehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
Cost					
As at 1 May 2023	4,973,731	408,838	51,878	31,945	5,466,392
Additions	309,165	101,095	-	1,167	411,427
As at 30 April 2024	5,282,896	509,933	51,878	33,112	5,877,819
Depreciation					
At 1 May 2023	286,772	161,336	47,448	19,488	515,044
Charge for year	105,658	69,719	4,430	4,146	183,953
At 30 April 2024	392,430	231,055	51,878	23,634	698,997
Net book value					
At 30 April 2024	4,890,466	278,878	-	9,478	5,178,822
At 30 April 2023	4,686,959	247,502	4,430	12,457	4,951,348

15. Fixed asset investments

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Furthest Boundary Press Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Book publishing

Class of share:	% holding
Ordinary	100

Fitra Organic Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Unlicensed restaurants and cafes

Class of share:	% holding
Ordinary	100

Sulaym Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Other retail sale in non-specialised stores

Class of share:	% holding
Ordinary	100

Suffa Holdings Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Renting and operating of real estate

Class of share:	% holding
Ordinary	100

Greenlight Media Works Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Motion picture production activities

Class of share:	% holding
Ordinary	100

continued...

15. Fixed asset investments - continued

Rawdah Montessori
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Primary education

Class of share:	% holding
Ordinary	100

Rawdah Education Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Cultural education

Class of share:	% holding
Ordinary	100

No subsidiary qualifies for an independent audit.

16. Investment property

	Group £	Company £
Fair value		
At 1 May 2023	411,605	411,605
Additions	307,176	-
Revaluation	388,395	388,395
At 30 April 2024	1,107,176	800,000
Net book value		
At 30 April 2024	1,107,176	800,000
At 30 April 2023	411,605	411,605

Fair value at 30 April 2024 is represented by:

	£
Valuation in 2024	388,395
Cost	718,781
	1,107,176

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

17. Social investments

	Group £	Company £
Cost		
Additions	1,300,000	1,300,000
Net book value		
At 30 April 2024	1,300,000	1,300,000
At 30 April 2023	1,300,000	1,300,000

continued...

18. Stocks

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Stocks	131,869	133,069	52,369	52,369

19. Debtors: amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	58,731	97,153	54,045	97,153
Other debtors	116,956	127,223	511,904	177,297
Prepayments	3,793	-	-	-
	179,480	224,376	565,949	274,450

20. Creditors: amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	5,558	-	10,425	-
Social security and other taxes	15,267	-	1,276	-
Other creditors	71,045	106,351	41,058	59,688
Accruals and deferred income	16,209	13,800	12,000	11,400
	108,079	120,151	64,759	71,088

21. Creditors: amounts falling due after more than one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Other loans (see note 18)	1,545,000	1,295,000	1,545,000	1,295,000

22. Loans

An analysis of the maturity of loans is given below:

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Amount falling due between two and five years:				
Other loans 2-5 years	1,545,000	1,295,000	1,545,000	1,295,000

continued...

23. Movement in funds

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
Unrestricted fund	6,746,145	89,460	526,326	7,361,931
Revaluation reserve	-			
		477,855	526,326	7,750,326
Restricted funds				
Restricted fund	526,326	-	(526,326)	-
TOTAL FUNDS	7,272,471	477,855	-	7,750,326

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	2,777,406	(2,687,946)	-	89,460
Revaluation reserve	-	-	388,395	388,395
TOTAL FUNDS	2,777,406	(2,687,946)	388,395	477,855

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
Unrestricted fund	5,881,839	864,306	6,746,145
Restricted funds			
Restricted fund	526,326	-	526,326
TOTAL FUNDS	6,408,165	864,306	7,272,471

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	3,606,344	(2,742,038)	864,306
TOTAL FUNDS	3,606,344	(2,742,038)	864,306

continued...

24. Related party disclosures

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd. The charity has advanced £,3000 (2023: £3,000) to Furthest Boundary Press Ltd. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2024.

Greensviile trust owns 100% share capital of Sulaym Ltd and Suffa Holdings Ltd. At the year end, the charity advanced £65,000 (2023: £65,000) and £333,193 (2023: £500) to Sulaym Ltd and Suffa Holdings Ltd respectively. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2024.

In 2021, Amssal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2024.

Mr R M Akeel was appointed as a director and trustee on 1 July 2021. In 2022, Signature Car Specialists Ltd, in which Raja Mohammed Akeel is a director, advanced £100,000 to Greensville Trust. This amount is still outstanding at 30 April 2024.

25. Post balance sheet events

No adjusting event have occurred since 30 April 2024.

26. Ultimate controlling party

The ultimate controlling party for the current year and the preceding year is Greensville Trust.

27. Company limited by guarantee

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £100 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

GREENSVILLE TRUST

England & Wales - Charity number 1134323

Accounts

REGISTERED COMPANY NUMBER: 05421849
REGISTERED CHARITY NUMBER: 1134323

GREENSVILLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

Xeinadin Audit Ltd (Statutory Auditor)
100 Barbirolli Square
Manchester
M2 3BD

GREENSVILLE TRUST

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FOR THE YEAR ENDED 30 APRIL 2023

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 APRIL 2023

Trustees	Dr H Shroufi Mr M A Siddiq Mr R M Akeel Mr M Y Ali
Company secretary	Mr K Meah
Registered office	Felicity House Northdale Road Liverpool L15 4HT
Registered company number	05421849
Registered charity number	1134323
Auditors	Xeinadin Audit Ltd (Statutory Auditor) 100 Barbirolli Square Manchester M2 3BD

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also directors of Greensville Trust for the purposes of company law and who served during the year and up to the date of this report.

Objectives and activities
Objectives and aims
Our Strategy
To maximise impact and widen the circle of benefit to encompass whole communities. All of our students are therefore encouraged to reach out and engage with the people of all backgrounds within their own localities, through teaching and lending support to any community based initiative that promotes morality and good practice; again, the principle of knowledge rooted in practice.

Our Partners
Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

Objectives and activities
We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.

Our revised aims are as follows:

- The purposes of the charity are, for the public benefit:
- to advance Islam;
- to advance education;
- to prevent or relieve poverty or financial hardship;
- to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of use for the general public and in particular the Muslim community; and
- to further such other charitable purposes as the trustees shall from time to time determine.

Strategic report
Achievement and performance
Courses
Main Courses

Name	**Micro-Madrasa**
Description	A weekend school of Islamic literacy that aims to impart orthodox and holistic teachings at a rudimentary level over the course of three years. For more info, please visit: http://www.greensvilletrust.org/micromadrasa/
First took place	2007
Locations	Liverpool (Saturday) & Bradford (Sunday)
Dates	September to May
Target Audience	Adults
Numbers	Circa 350 students (over the two locations) in one academic year
Other	Students come from mainly the north, but we have a few students that come from the midlands and down south. Students come from different ethnicities and backgrounds. They include professionals, students, self-employed, unemployed, etc.
Notes	The Micro Madrasa continues to be a success, numbers within Bradford have now reached capacity, with more and more interest in the course.

Name	**Arabic Madrasa**
Description	A part-time evening course where students can learn to read, write and converse in the Arabic language.
First took place	September 2015
Locations	Liverpool (Mondays & Fridays), Bradford (Sundays)
Dates	September to May
Target Audience	Adults
Numbers	100+ students
Other	Students come from the north
Notes	The Arabic Language course has also been a success, with student numbers growing including both classroom and online delivery.

Name	**Rawda (After School)**
Description	An after-school provision where children learn to read the Quran, write and converse in the Arabic language, learn basic Jurisprudence (Fiqh), Calligraphy and Prophetic sports.
First took place	September 2017
Locations	Liverpool (Monday - Friday 16.30-18.30)
Dates	September to July
Target Audience	Children aged 7+
Numbers	There were five classes in total (with a total of 60 students).
Other	Students come from Liverpool, Wirral and Warrington.

Other Courses

Beekeeping Course
The Trust delivered its first beekeeping course covering different aspects of Beekeeping giving participants the knowledge and tools to start their journey in becoming a successful Beekeeper. The course involved class-based theory and Practical learning, which included using the honey produced by the students to produce honey-based products such as supplements, soaps, candles and much more.

Husbandry Course
The Trust delivered the Traditional School of Husbandry Course which saw participants join from across the country, again a combination of class-based theory and practical learning, participants learned how to Grow a wide range of organic produce for use on site.

Retreats, conferences and events
Retreats for students resumed and were delivered successfully (See Trodden Path retreat), a number of enquiries have also been received from third parties for them to be able to host retreats, away days, team building exercises on site. A soft launch of this took place with the Police Service holding a conference on site.

We were delighted to work with Natural England and partners involved in working with nature to Host a number of events including a conference titled 'Green Footprints' conference, the conference was designed to explain and explore the intricate relationship between Islam and Nature, providing practical solutions for individuals and communities to engage and benefit from nature and learning about the positive impact this can have on our overall wellbeing.

The conference included a number of conversations to not only educate and increase awareness of the importance of nature, but for participants to implement / act upon key points from the discussions.

There was an opportunity for questions as well as stalls from a number of organisations involved in nature, where participants learnt more about careers within the sector, whilst learning about the many projects/opportunities within the locality and more further afield.

During Ramadan the Trust hosted a number of Iftar events inviting neighbours and members of all communities to join the breaking of the fast, the aim being to create bridges and awareness of the different communities.

The Trust organised an Abu'l Qasim festival, the festival had a number of objectives, which included a multi cultural fun day for families to enjoy the day with fun events alongside becoming more familiar with the plans, buildings and grounds, raising funds for the Trust and working with partners wo help with their recruitment efforts, all of which were a huge success.

Trodden Path Retreat
The Trodden Path is a welcomed opportunity for eager students to seek companionship and learning at the feet of some of the bearers of the prophetic legacy in the modern age. Systematic study of the sacred, at the hands of those qualified, is a perpetual obligation upon the faithful, as a means of ensuring that the soul's sojourn through lands accursed culminates in a triumphant return unto the Holy Realm.

The retreat took place at Mustafa Mount in August 2022 with 110 residential students and 40 non-residential students.

Tours
In previous years we have run a number of tours:

1) Virtues Tour
An eight-city, national tour aiming to engender in society a greater love and knowledge of the Messenger of God, may the prayers and peace of God be upon him. For more information, please visit: http://virtuestour.com | http://facebook.com/ virtuestour/

2) Outreach classes
Monthly Classes on various topics in different UK cities.

3) Educational Imperative Tour
An eight-city tour in the North of England raising awareness of the importance of seeking knowledge

Also, a number of extensive online courses, were run making sure that the students never missed out. Extensive online educational programs were run during:

- The Islamic month of Shawwal
  - 6 day online program

- Jewels of the Quran
  - A weekly Qur'anic study program for several months

- The Islamic month of Dhul Hijjah - The 10 Nights
  - An online program of daily classes for the first 10 days
  - Haj Journeys - a daily talk show / interview with various guests speaking about their Haj journeys
  - Online fundraising events also ran

- The Islamic month of Muharram - The Month of God
  - An online 11 day program of daily classes and supplications
  - Online fundraising events also ran

- The Islamic month of Rabi ul Awwal
  - An online one month program with daily classes connecting people to the Holy Prophet Muhammad, may theprayers and peace of God be upon him
  - Online fundraising events also ran throughout the month
  - The Virtues 5 city 'UK Seerah' Tours on the 'The Virtues of Charity'
  - An online Virtues online weekend program

- The Islamic month of Sha'ban - 'Watering the Seeds'.
  - A one month program, with daily online classes throughout the day.

- A Ramadan program called 'Nafahat Ramadiniya'
  - A one month program, with daily classes, supplications and prayers during the month
  - A 24hour online fundraiser on the 27th Ramadan

Financial review

Financial position

The charity continued to generate sufficient contributions from participants to meet the increasing demands of its educations, mentoring and spiritual uplifting programmes. The charity's sources of income continue to be:

1) Students paying for the various courses
2) Ongoing regular and one-off charitable donations
3) Gift Aid as Greensville Trust is registered for Gift Aid, and we intend all monies collected from donations to be gift aided.

During the year the Charity raised a total of £3,519K (2022: £2,941K). This included £2,526K (2022: £2,385K) from donations, £885K (2022: £501K) from lectures, events and courses, £50K (2022: £29K) from sponsorships and £ 41K (2022: £24K) from investment income. After spending £2,653K (2022:£1,691K), the charity had a positive movement in funds of £865K (2022:£1,249K)

Reserves policy

The balance on general unrestricted funds as at 30 April 2023 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

Cash flow risk

The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The Charity continued with its rolling cashflow projections of 6 months.

The Charity is confident of its continuation as a going concern is confident of its continuation as a going concern

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Strategic report

Principal risks and uncertainties

Governance

Greensville Trust as an organisation has for some time benefited from continuous growth both in activity and receipt of charitable donations. A trustee's role in a charity is one of huge importance and significance and carries with it much responsibility and accountability, which includes but is not limited to being the 'guardians of purpose', making sure that all decisions put the needs of the beneficiaries first.

They safeguard the charity's assets - both physical assets, including property, and intangible ones, such as its reputation.

In September 2020, an initiative was started to review the future composition of Trustees alongside guiding principles that should form the basis for recruitment.

This is a work is ongoing and the board will collectively work together to put in place the required structure to allow the charity to continue its growth without comprising the needs of the beneficiaries.

Future plans

Mustafa Mount Initiative

The future focus on the development of the Mustafa Mount site.

The Sandown Lane, Liverpool site

The renovation works are nearing completion following additional planning consent being sought. This site will continue to be part residential (2 apartments) and part business offices.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009 and further amended by Special Resolution on 16th March 2022

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

Recruitment and appointment of new trustees

In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees are asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.

There were no trustee appointments or resignations during the period.

Structure, governance and management
Induction and training of new trustees
Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

Statement of trustees' responsibilities
The trustees (who are also the directors of Greensville Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Xeinadin Audit Ltd (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...30.01.2024..... and signed on the board's behalf by:

.....
Mr M A Siddiq - Trustee

Opinion

We have audited the financial statements of Greensville Trust (the 'charitable company') for the year ended 30 April 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

For and on behalf of Xeinadin Audit Ltd (Statutory Auditor)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
100 Barbirolli Square
Manchester
M2 3BD

Date: 30/1/2024

GREENSVILLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	2,526,793	-	2,526,793	2,385,277
Other charitable activities	3	950,757	-	950,757	530,603
Investment income	4	41,689	-	41,689	25,171
Total		3,519,239	-	3,519,239	2,941,051
Expenditure on					
Raising funds	5	11,988	-	11,988	-
Charitable activities	6				
Charitable activities		2,641,647	-	2,641,647	1,691,207
Total		2,653,635	-	2,653,635	1,691,207
NET INCOME		865,604	-	865,604	1,249,844
Reconciliation of funds					
Total funds brought forward		5,876,474	526,326	6,402,800	5,152,956
Total funds carried forward		6,742,078	526,326	7,268,404	6,402,800

Continuing operations
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 APRIL 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets					
Tangible assets	11	4,425,022	526,326	4,951,348	4,954,932
Investments					
Investments	12	500	-	500	200
Investment property	13	411,605	-	411,605	411,605
		4,837,127	526,326	5,363,453	5,366,737
Current assets					
Stocks	14	52,369	-	52,369	-
Debtors	15	274,450	-	274,450	241,779
Cash at bank and in hand		2,944,220	-	2,944,220	2,764,471
		3,271,039	-	3,271,039	3,006,250
Creditors					
Amounts falling due within one year	16	(71,088)	-	(71,088)	(175,187)
Net current assets		3,199,951	-	3,199,951	2,831,063
Total assets less current liabilities		8,037,078	526,326	8,563,404	8,197,800
Creditors					
Amounts falling due after more than one year	17	(1,295,000)	-	(1,295,000)	(1,795,000)
NET ASSETS		6,742,078	526,326	7,268,404	6,402,800
Funds	19				
Unrestricted funds				6,742,078	5,876,474
Restricted funds				526,326	526,326
Total funds				7,268,404	6,402,800

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2023

The financial statements were approved by the Board of Trustees and authorised for issue on 30.01.2024 and were signed on its behalf by:

Mr M A Siddiq - Trustee

The notes form part of these financial statements

GREENSVILLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	734,514	1,649,107
Net cash provided by operating activities		734,514	1,649,107
Cash flows from investing activities			
Purchase of tangible fixed assets		(172,054)	(4,544,399)
Purchase of fixed asset investments		(300)	-
Interest received		17,589	1,171
Net cash used in investing activities		(154,765)	(4,543,228)
Cash flows from financing activities			
New loans in year		-	1,225,000
Loan repayments in year		(400,000)	(800,000)
Net cash (used in)/provided by financing activities		(400,000)	425,000
Change in cash and cash equivalents in the reporting period		179,749	(2,469,121)
Cash and cash equivalents at the beginning of the reporting period		2,764,471	5,233,592
Cash and cash equivalents at the end of the reporting period		2,944,220	2,764,471

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2023

1. Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	865,604	1,249,844
Adjustments for:		
Depreciation charges	175,638	148,274
Interest received	(17,589)	(1,171)
Loan transferred to donation	(100,000)	-
Increase in stocks	(52,369)	-
(Increase)/decrease in debtors	(32,671)	169,379
(Decrease)/increase in creditors	(104,099)	82,781
Net cash provided by operations	734,514	1,649,107

2. Analysis of changes in net funds

	At 1.5.22 £	Cash flow £	At 30.4.23 £
Net cash			
Cash at bank and in hand	2,764,471	179,749	2,944,220
	2,764,471	179,749	2,944,220
Debt			
Debts falling due after 1 year	(1,795,000)	500,000	(1,295,000)
	(1,795,000)	500,000	(1,295,000)
Total	969,471	679,749	1,649,220

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations of cash, which include regular giving, public donations and appeal are recognised as income once Greenville Trust has the right to receive donation, it is probable that economic benefits will be received, and the amount of the donation can be measured reliably.

Trading income is recognised on the point of sale for purchase goods or services.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% per annum straight line basis
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% per annum straight line basis
Computer equipment	- Straight line over 5 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. **Accounting policies - continued**

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial Instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand, trade debtors and other debtors £3,215,058 (2022: £3,006,250). Financial liabilities held at amortised cost comprise all creditors except social security and other taxes £67,476 (2022: £175,187).

2. **Donations and legacies**

	2023	2022
	£	£
Donations	2,526,793	2,368,263
Grants	-	17,014
	2,526,793	2,385,277

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	17,014

Other grants include money received from the government under coronavirus job retention scheme.

3. **Other charitable activities**

	2023	2022
	£	£
Fees, events and course income	885,985	501,603
Sponsorships	50,950	29,000
Other trading income	13,822	-
	950,757	530,603

continued...

4. Investment income

	2023	2022
	£	£
Income from property	24,100	24,000
Interest receivable	17,589	1,171
	41,689	25,171

5. Raising funds

Other trading activities

	2023	2022
	£	£
Purchases	92,750	-
Closing stock	(52,369)	-
Gift to donors	(28,393)	-
	11,988	-

6. Charitable activities costs

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	1,828,111	813,536	2,641,647

Expenditure on charitable activities comprises costs associated with the provision of events, education and training in Islamic faith and madrasas.

7. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	775,833	15,401	22,302	813,536

Support costs, included in the above, are as follows:

Management

	2023 Charitable activities	2022 Total activities
	£	£
Rates and water	82,588	51,219
Insurance	6,755	5,887
Light and heat	234,898	153,259
Telephone	5,658	2,549
Postage and stationery	56,891	9,474
Professional fees	181,604	108,860
Cleaning	31,801	25,170
Depreciation on tangible asset	175,638	148,274
	775,833	504,692

continued...

7. **Support costs - continued**

Finance

	2023 Charitable activities	2022 Total activities
	£	£
Bank charges	15,401	6,675

8. **Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	7,800	7,700
Depreciation - owned assets	175,638	148,274
Rent	86,891	4,429

9. **Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

10. **Staff costs**

	2023	2022
	£	£
Wages and salaries	423,461	249,951
Social security costs	36,996	19,653
	460,457	269,604

The average monthly number of employees during the year was as follows:

2023	2022
21	14

No employees received emoluments in excess of £60,000.

continued...

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 May 2022	4,973,731	240,380	51,878	28,349	5,294,338
Additions	-	168,458	-	3,596	172,054
At 30 April 2023	4,973,731	408,838	51,878	31,945	5,466,392
Depreciation					
At 1 May 2022	187,297	99,461	37,072	15,576	339,406
Charge for year	99,475	61,875	10,376	3,912	175,638
At 30 April 2023	286,772	161,336	47,448	19,488	515,044
Net book value					
At 30 April 2023	4,686,959	247,502	4,430	12,457	4,951,348
At 30 April 2022	4,786,434	140,919	14,806	12,773	4,954,932

12. Fixed asset investments

	Shares in group undertakin £
Market value	
At 1 May 2022	200
Additions	300
At 30 April 2023	500
Net book value	
At 30 April 2023	500
At 30 April 2022	200

There were no investment assets outside the United Kingdom. Refer note 20.

The company's investments at the balance sheet date in the share capital of companies include the following:

Furthest Boundary Press Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Book publishing

Class of share:	% holding
Ordinary	100

continued...

12. Fixed asset investments - continued

Fitra Organic Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Unlicensed restaurants and cafes

Class of share:	% holding
Ordinary	100

Sulaym Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Other retail sale in non-specialised stores

Class of share:	% holding
Ordinary	100

Suffa Holdings Ltd
Registered office: Felicity House, Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Renting and operating of real estate

Class of share:	% holding
Ordinary	100

Greenlight Media Works Ltd
Registered office: Northdale Road, Liverpool, United Kingdom, L15 4HT
Nature of business: Motion picture production activities

Class of share:	% holding
Ordinary	100

13. Investment property

	£
Fair value	
At 1 May 2022 and 30 April 2023	411,605
Net book value	
At 30 April 2023	411,605
At 30 April 2022	411,605

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

continued...

14. Stocks

	2023	2022
	£	£
Finished goods	52,369	-

15. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other debtors	177,297	195,075
Fees receivable	97,153	46,704
	274,450	241,779

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	100,274
Other creditors	59,688	63,613
Accruals and deferred income	11,400	11,300
	71,088	175,187

17. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other loans (see note 18)	1,295,000	1,795,000

18. Loans

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	1,295,000	1,795,000

19. Movement in funds

	At 1.5.22	Net movement in funds	At 30.4.23
	£	£	£
Unrestricted funds			
Unrestricted fund	5,876,474	865,604	6,742,078
Restricted funds			
Restricted fund	526,326	-	526,326
TOTAL FUNDS	6,402,800	865,604	7,268,404

continued...

19. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	3,519,239	(2,653,635)	865,604
TOTAL FUNDS	3,519,239	(2,653,635)	865,604

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
Unrestricted fund	4,626,630	1,249,844	5,876,474
Restricted funds			
Restricted fund	526,326	-	526,326
TOTAL FUNDS	5,152,956	1,249,844	6,402,800

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	2,941,051	(1,691,207)	1,249,844
TOTAL FUNDS	2,941,051	(1,691,207)	1,249,844

20. Related party disclosures

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd (Note 12). The financial year end is 30 April 2023. The company's principal activity during the year was book publishing. At the balance sheet date the amount owed from Furthest Boundary Press Ltd was £nil. The charity has advanced £,3000 (2022: £3,000) to Furthest Boundary Press Ltd. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2023. The inclusion of subsidiary accounts is not considered material to these financial statements. The accounts for Furthest Boundary Press Ltd are available at Companies House.

Greensviile trust owns 100% share capital of Greenlight Media Works Ltd (Note 12). The company has not started trading during the year and is currently dormant.

In 2021, Amssal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2023.

continued...

20. Related party disclosures - continued

Mr R M Akeel was appointed as a director and trustee on 1 July 2021. In 2022, Signature Car Specialists Ltd, in which Raja Mohammed Akeel is a director, advanced £100,000 to Greensville Trust. This amount is still outstanding at 30 April 2023.

Greensviile trust owns 100% share capital of Sulaym Ltd and Suffa Holdings Ltd (Note 12). In 2023, the charity advanced £65,000 (2022: £NIL) and £500 (2022: £NIL) to Sulaym Ltd and Suffa Holdings Ltd respectively. This amount advanced is interest free, repayable on demand and still outstanding at 30 April 2023.

21. Company limited by guarantee

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £100 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

22. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

GREENSVILLE TRUST

England & Wales - Charity number 1134323

Accounts

REGISTERED COMPANY NUMBER: 05421849
REGISTERED CHARITY NUMBER: 1134323

GREENSVILLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

Xeinadin Audit Ltd (Statutory Auditor)
36 Old Jewry
London
EC2R 8DD

GREENSVILLE TRUST

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FOR THE YEAR ENDED 30 APRIL 2022

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 APRIL 2022

Trustees	Mr S H Bukhari (resigned 30.6.21) Mr M A Rasul (resigned 30.6.21) Dr H Shroufi Mr M A Siddiq Mr R M Akeel (appointed 1.7.21) Mr M Y Ali (appointed 1.7.21)
Company secretary	Mr K Meah
Registered office	Felicity House Northdale Road Liverpool L15 4HT
Registered company number	05421849
Registered charity number	1134323
Auditors	Xeinadin Audit Ltd (Statutory Auditor) 36 Old Jewry London EC2R 8DD

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
Our Strategy
To maximise impact and widen the circle of benefit to encompass whole communities. All of our students are therefore encouraged to reach out and engage with the people of all backgrounds within their own localities, through teaching and lending support to any community based initiative that promotes morality and good practice; again, the principle of knowledge rooted in practice.

Our Partners
Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.

Our revised aims are as follows:

- The purposes of the charity are, for the public benefit:
- to advance Islam;
- to advance education;
- to prevent or relieve poverty or financial hardship;
- to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of use for the general public and in particular the Muslim community; and
- to further such other charitable purposes as the trustees shall from time to time determine.

Strategic report
Achievement and performance
Courses

Name	**Micro-Madrasa**
Description	A weekend school of Islamic literacy that aims to impart orthodox and holistic teachings at a rudimentary level over the course of three years.For more info, please visit: http://www.greensvilletrust.org/micromadrasa/
First took place	2007
Locations	Liverpool (Saturday) & Bradford (Sunday)
Dates	September to May
Target Audience	Adults
Numbers	300-350 students (over the two locations) in one academic year
Other Notes	Students come from mainly the north, but we have a few students that come from the midlands and down south.Students come from different ethnicities and backgrounds. They include professionals, students, self-employed, unemployed, etc. From September 2021, these classes are running back on site with an option also provided for distant learning.

Name	**Arabic Madrasa**
Description	A part-time evening course where students can learn to read, write and converse in the Arabic language.
First took place	September 2015
Locations	Liverpool (Mondays & Fridays), Bradford (Sundays)
Dates	September to May
Target Audience	Adults
Numbers	100 students Students come from the north
Other Notes	From September 2021, these classes are running back on site with an option also provided for distant learning.

Name	**Rawda (After School)**
Description	An after-school provision where children learn to read the Quran, write and converse in the Arabic language, learn basic Jurisprudence (Fiqh), Calligraphy and Prophetic sports.
First took place	September 2017
Locations	Liverpool (Monday - Friday 16.30-18.30)
Dates	September to July
Target Audience	Children aged 7+
Numbers	There were five classes in total (with a total of 60 students). Students come from Liverpool, Wirral and Warrington.
Other Notes	From September 2021, these classes are running back on site with an option also provided for distant learning.

Acquisitions
In April 2019 a new initiative was started to raise funds for the future vision of Greensville Trust.

The vision was to acquire two sites, one city based and on based in a rural location.

In July 2021 the Trust acquired The University of Bradford's business school's former headquarters.

Built in 1886 the site comprises of nine buildings, three of which are Grade-II listed, totalling c. 121000 sq ft of built estate, sitting on 14 acres (5.67 ha) of land, including 150 parking spaces. The iconic estate has previously been a family home and a school until it was purchased by the University of Bradford in 1967, occupying it until 2019.

Shortly after this, al-Habib Umar bin Hafiz blessed the Olive Mount campus with the new name of Mustafa Mount - a fitting title for one of the finest sites in Bradford.

Since purchasing the site the Trust has developed detailed plans to deliver a range of new amenities which include a nursery, primary school, skills development, hotel, conference centre, spa and fitness facilities, wedding hall, prayer facility, cafe, restaurant and more.

When fully operational, the Trust aims to build on its National visitor numbers by hosting conferences and retreats, attracting additional visitors to the site, which will have an international as well as a regional focus, including the creation of over 100 employment and apprentice opportunities, building on the existing 200 active volunteers.

In the month Ramadan, beginning April 2022, part of the existing Emm Lane building was established as a Mosque (Rawdah Mosque), and the five daily prayers started to take place. Since then the daily prayers have been ongoing along with the Friday Jumu'a prayer which attracts typically 300+ people (adult male/females and children).

Islam is based on 5 pillars, and the Mustafa Mount campus is also based on 5 foundations:

The Sacred Heart
A paradise garden and courtyard will welcome visitors, taking them on a journey from worldly life to the sacred space of the Rawdah Mosque. The complex will also feature ablution facilities, a library, and a mortuary.

The Knowledge Quarter
This includes the Madrasa for adults, which is the centre for the acquisition of sacred knowledge. It will be accompanied by provision for nursery, primary education and an art gallery.

The Hospitality and Living Quarter
The Heaton Mount Wedding and Function Centre, the Hotel and Lodge, and the Coach House and Apartments make up this part of the Campus.

The Sports and Well-Being Quarter
The Futuwwa Spa and Gym, with both male and female facilities will be accompanied by a Natural Health Clinic to support community health and well-being for all.

The Enterprise Quarter
This features a Business Centre and a Media Centre to support enterprise and entrepreneurship, as well as skills and crafts workshops and the Souk marketplace.

In March 2022 a Husbandry course was also started which runs on a Saturday.

Retreats
Due to Covid outbreak and the associated restrictions starting in March 2020, no retreats took place up to April 2022.

Tours
In previous years we have run a number of tours:

1) Virtues Tour
An eight-city, national tour aiming to engender in society a greater love and knowledge of the Messenger of God, may the prayers and peace of God be upon him. For more information, please visit: http://virtuestour.com | http://facebook.com/ virtuestour/

2) Outreach classes
Monthly Classes on various topics in different UK cities.

3) Educational Imperative Tour
An eight-city tour in the North of England raising awareness of the importance of seeking knowledge

4) Sojourn
A visit to the Muslim lands with international scholars & teachers. For more information, please visit: http://www.greensvilletrust.org/sojourn.php Unfortunately, due to the Covid outbreak and the associated restrictions starting in March 2020, the latter 2 tours did not take place.

Also, a number of extensive online courses, were run making sure that the students never missed out. Extensive online educational programs were run during:

1. The Islamic month of Shawwal
   a. 6 day online program

2. Jewels of the Quran
   a .A weekly quranic study program for several months

3. The Islamic month of Dhul Hijjah - The 10 Nights
   a. An online program of daily classes for the first 10 days
   b. Haj Journeys - a daily talkshow / interview with various guests speaking about their Haj journeys

c. Online fundraising events also ran

4. The Islamic month of Muharram - The Month of God
   a. An online 11 day program of daily classes and supplications
   b. Online fundraising events also ran

5. The Islamic month of Rabi ul Awwal
   a. An online one month program with daily classes connecting people to the Holy Prophet Muhammad, may the prayers and peace of God be upon him
   b. Online fundraising events also ran throughout the month
   c. The Virtues 5 city 'UK Seerah' Tours on the 'The Virtues of Charity'
   d. An online Virtues online weekend program

6. March 2021 - The Trodden Path - Sacred Retreat - Online

7. The Islamic month of Sha'ban - 'Watering the Seeds'.
   a. A one month program, with daily online classes throughout the day.

8. A Ramadan program called 'Nafahat Ramadiniya'
   a. A one month program, with daily classes, supplications and prayers during the month
   b. A 24hour online fundraiser on the 27th Ramadan

The Suffa Endowment

In the blessed month of Ramadan (April/May 2021), a fundraising campaign was run to raise funds for the Endowment, known as the Suffa Endowment.

The funds were required to establish the capital base of an endowment, the revenue of which would be eventually used, in part, to financially support the development and maintenance of a number of religious, educational and social initiatives that are deemed necessary for the holistic and continued growth of the Muslim community in the UK.

There are five aims of the Endowment:

1. To promote a prophetic and sacred approach to finance and economy.
2. To establish an endowment in order to sustain the activities of the designated beneficiaries.
3. To develop a financial institution that provides members of the community with the opportunity to save and borrow in accordance with the ethics of Islam.
4. To provide a variety of ethical financial services.
5. To organise educational courses, conferences and publications.

Our intention is for the endowment to experience steady growth in its capital base, so that a substantial endowment is built over a period of twenty years. The importance of such growth cannot be overlooked as both the number of funded projects and the needs of existing projects increase.

Financial review
The charity continued to generate sufficient contributions from participants to meet the increasing demands of its educations, mentoring and spiritual uplifting programmes. The charity's sources of income continue to be:

1) Students paying for the various courses
2) Ongoing regular and one-off charitable donations
3) Gift Aid as Greensville Trust is registered for Gift Aid, and we intend all monies collected from donations to be gift aided.

Strategic report

During the year the Charity raised a total of £2,941K (2021: £3,847K). This included £2,385K (2021: £3,421K) from donations, £531K (2021: £402K) from lectures, events and courses, £25K (2021: £24K) from investment income. After spending £1,691K (2021: £690K), the charity had a positive movement in funds of £1,249K (2021: £3,156K)

Reserves policy

The balance on general unrestricted funds as at 30th April 2022 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

Cash flow risk

The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The Charity continued with its rolling cashflow projections of 6 months.

The Charity is confident of its continuation as a going concern is confident of its continuation as a going concern

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Induction and training of trustees

Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

Future plans

Olive Mount Initiative

The future focus on the development of the Mustafa Mount site.

The Sandown Lane, Liverpool site

Following consultation with beneficiaries and donors the plans for development of this site were submitted and approved by the local authority. The renovation works are ongoing and this site will be continue to be part residential (2 apartments) and part business offices.

Strategic report

Principal risks and uncertainties

Governance

Greensville Trust as an organisation has for some time benefited from continuous growth both in activity and receipt of charitable donations. A trustee's role in a charity is one of huge importance and significance and carries with it much responsibility and accountability, which includes but is not limited to being the 'guardians of purpose', making sure that all decisions put the needs of the beneficiaries first.

They safeguard the charity's assets - both physical assets, including property, and intangible ones, such as its reputation.

In September 2020, an initiative was started to review the future composition of Trustees alongside guiding principles that should form the basis for recruitment.

This is a work is ongoing and the board will collectively work together to put in place the required structure to allow the charity to continue its growth without comprising the needs of the beneficiaries.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009 and further amended by Special Resolution on 16th March 2022

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

Recruitment and appointment of new trustees

In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees are asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.

The following changes to the trustees have occurred:

Resignations:

Shahid Hussain Bukhari - 30 June 2021
Muhammad Ali Rasul - 30 June 2021

Appointments:

Mohammed Yassar Ali - 1 July 2021
Raja Mohammad Akeel - 1 July 2021

Statement of trustees' responsibilities
The trustees (who are also the directors of Greensville Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Xeinadin Audit Ltd (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30/01/2023 and signed on the board's behalf by:

A Siddiq .....
Mr M A Siddiq - Trustee

Opinion

We have audited the financial statements of Greensville Trust (the 'charitable company') for the year ended 30 April 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental (including Waste Electrical and Electronic Equipment recycling (WEEE) Regulations 2013) and health and safety legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

For and on behalf of Xeinadin Audit Ltd (Statutory Auditor)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
36 Old Jewry
London
EC2R 8DD

Date: 30/1/2023

GREENSVILLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	2,385,277	-	2,385,277	3,421,363
Other charitable activities	3	530,603	-	530,603	402,097
Investment income	4	25,171	-	25,171	24,353
Total		2,941,051	-	2,941,051	3,847,813
Expenditure on					
Charitable activities	5				
Governance costs		-	-	-	-
Charitable activities		1,691,207	-	1,691,207	690,859
Total		1,691,207	-	1,691,207	690,859
NET INCOME		1,249,844	-	1,249,844	3,156,954
Reconciliation of funds					
Total funds brought forward		4,626,630	526,326	5,152,956	1,996,002
Total funds carried forward		5,876,474	526,326	6,402,800	5,152,956

Continuing operations
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	10	4,428,606	526,326	4,954,932	558,807
Investments					
Investments	11	200	-	200	200
Investment property	12	411,605	-	411,605	411,605
		4,840,411	526,326	5,366,737	970,612
Current assets					
Debtors	13	241,779	-	241,779	411,158
Cash at bank		2,764,471	-	2,764,471	5,233,592
		3,006,250	-	3,006,250	5,644,750
Creditors					
Amounts falling due within one year	14	(175,187)	-	(175,187)	(892,406)
Net current assets		2,831,063	-	2,831,063	4,752,344
Total assets less current liabilities		7,671,474	526,326	8,197,800	5,722,956
Creditors					
Amounts falling due after more than one year	15	(1,795,000)	-	(1,795,000)	(570,000)
NET ASSETS		5,876,474	526,326	6,402,800	5,152,956
Funds	17				
Unrestricted funds				5,876,474	4,626,630
Restricted funds				526,326	526,326
Total funds				6,402,800	5,152,956

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The financial statements were approved by the Board of Trustees and authorised for issue on 30/01/2023 ..... and were signed on its behalf by:

.....
Mr M A Siddiq - Trustee

The notes form part of these financial statements

GREENSVILLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	1,649,107	2,892,271
Net cash provided by operating activities		1,649,107	2,892,271
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,544,399)	(15,000)
Interest received		1,171	353
Net cash used in investing activities		(4,543,228)	(14,647)
Cash flows from financing activities			
New loans in year		1,225,000	1,370,003
Loan repayments in year		(800,000)	-
Net cash provided by financing activities		425,000	1,370,003
Change in cash and cash equivalents in the reporting period		(2,469,121)	4,247,627
Cash and cash equivalents at the beginning of the reporting period		5,233,592	985,965
Cash and cash equivalents at the end of the reporting period		2,764,471	5,233,592

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2022

1. **Reconciliation of net income to net cash flow from operating activities**

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,249,844	3,156,954
Adjustments for:		
Depreciation charges	148,274	22,461
Interest received	(1,171)	(353)
Decrease/(increase) in debtors	169,379	(292,578)
Increase in creditors	82,781	5,787
Net cash provided by operations	1,649,107	2,892,271

2. **Analysis of changes in net funds**

	At 1.5.21 £	Cash flow £	At 30.4.22 £
Net cash			
Cash at bank	5,233,592	(2,469,121)	2,764,471
	5,233,592	(2,469,121)	2,764,471
Debt			
Debts falling due within 1 year	(800,000)	800,000	-
Debts falling due after 1 year	(570,000)	(1,225,000)	(1,795,000)
	(1,370,000)	(425,000)	(1,795,000)
Total	3,863,592	(2,894,121)	969,471

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations of cash, which include regular giving, public donations and appeal are recognised as income once Greenville Trust has the right to receive donation, it is probable that economic benefits will be received, and the amount of the donation can be measured reliably.

Trading income is recognised on the point of sale for purchase goods or services.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% per annum straight line basis
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% per annum straight line basis
Computer equipment	- Straight line over 5 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. **Accounting policies - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand, trade debtors and other debtors £3,006,250 (2021: £5,644,750). Financial liabilities held at amortised cost comprise all creditors except social security and other taxes £175,187 (2021: £888,389).

2. **Donations and legacies**

	2022	2021
	£	£
Donations	2,368,263	3,394,218
Grants	17,014	27,145
	2,385,277	3,421,363

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	17,014	27,145

Other grants include money received from the government under coronavirus job retention scheme.

3. **Other charitable activities**

	2022	2021
	£	£
Fees, events and course income	501,603	392,156
Sponsorships	29,000	9,941
	530,603	402,097

continued...

4. Investment income

	2022	2021
	£	£
Income from property	24,000	24,000
Interest receivable	1,171	353
	25,171	24,353

5. Charitable activities costs

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	1,350,012	341,195	1,691,207

Expenditure on charitable activities comprises costs associated with the provision of events, education and training in Islamic faith and madrasas.

6. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	291,778	27,353	22,064	341,195

Support costs, included in the above, are as follows:

Management

	2022 Charitable activities	2021 Total activities
	£	£
Postage and stationery	9,474	4,537
Professional fees	108,860	33,034
Cleaning	25,170	8,772
Depreciation on tangible asset	148,274	22,461
	291,778	68,804

Finance

	2022 Charitable activities	2021 Total activities
	£	£
Rates and water	14,791	950
Insurance	5,887	1,042
Bank charges	6,675	4,972
	27,353	6,964

continued...

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,700	7,200
Depreciation - owned assets	148,274	22,461
Hire of plant and machinery	93,263	6,242
Other operating leases	4,429	2,520

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

9. Staff costs

	2022	2021
	£	£
Wages and salaries	249,951	191,499
Social security costs	19,653	16,870
Other pension costs	88,645	43,695
	358,249	252,064

The average monthly number of employees during the year was as follows:

2022	2021
14	11

No employees received emoluments in excess of £60,000.

continued...

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 May 2021	627,310	72,875	37,371	12,383	749,939
Additions	4,346,421	167,505	14,507	15,966	4,544,399
At 30 April 2022	4,973,731	240,380	51,878	28,349	5,294,338
Depreciation					
At 1 May 2021	87,822	64,231	26,696	12,383	191,132
Charge for year	99,475	35,230	10,376	3,193	148,274
At 30 April 2022	187,297	99,461	37,072	15,576	339,406
Net book value					
At 30 April 2022	4,786,434	140,919	14,806	12,773	4,954,932
At 30 April 2021	539,488	8,644	10,675	-	558,807

11. Fixed asset investments

	Shares in group undertakin £
Market value	
At 1 May 2021 and 30 April 2022	200
Net book value	
At 30 April 2022	200
At 30 April 2021	200

There were no investment assets outside the United Kingdom. Refer note 20.

12. Investment property

	£
Fair value	
At 1 May 2021 and 30 April 2022	411,605
Net book value	
At 30 April 2022	411,605
At 30 April 2021	411,605

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

continued...

13. Debtors: amounts falling due within one year

	2022	2021
	£	£
Other debtors	195,075	338,499
Fees receivable	46,704	72,659
	241,779	411,158

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other loans (see note 16)	-	800,000
Trade creditors	100,274	8,998
Social security and other taxes	-	4,014
Other creditors	63,613	63,238
Wages payable	-	5,356
Accruals and deferred income	11,300	10,800
	175,187	892,406

15. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other loans (see note 16)	1,795,000	570,000

16. Loans

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	800,000
Amounts falling due between two and five years:		
Other loans - 2-5 years	1,795,000	570,000

17. Movement in funds

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
Unrestricted fund	4,626,630	1,249,844	5,876,474
Restricted funds			
Restricted fund	526,326	-	526,326
TOTAL FUNDS	5,152,956	1,249,844	6,402,800

continued...

17. **Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	2,941,051	(1,691,207)	1,249,844
TOTAL FUNDS	2,941,051	(1,691,207)	1,249,844

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
Unrestricted fund	1,457,130	3,169,500	4,626,630
Restricted funds			
Restricted fund	538,872	(12,546)	526,326
TOTAL FUNDS	1,996,002	3,156,954	5,152,956

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	3,847,813	(678,313)	3,169,500
Restricted funds			
Restricted fund	-	(12,546)	(12,546)
TOTAL FUNDS	3,847,813	(690,859)	3,156,954

continued...

18. Related party disclosures

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd (Note 13). The financial year end is 30 November 2021. The company's principal activity during the year was book publishing. At the balance sheet date the amount owed from Furthest Boundary Press Ltd was £nil. The inclusion of subsidiary accounts is not considered material to these financial statements. The accounts for Furthest Boundary Press Ltd are available at Companies House.

Greensviile trust owns 100% share capital of Greensville Media Works Ltd (Note 13). The company has not started trading during the year and is currently dormant.

In 2021, Amssal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2022.

Mr M Y Ali was appointed as a director and trustee on 1 July 2021. Previous year, MO Connections Ltd, in which Mohammad Yassar Ali is a director, advanced £70,000 to Greensville Trust. This amount was repaid on 12 May 2021.

Mr R M Akeel was appointed as a director and trustee on 1 July 2021. In 2022, Signature Car Specialists Ltd, in which Raja Mohammed Akeel is a director, advanced £100,000 to Greensville Trust. This amount is still outstanding at 30 April 2022.

19. Company limited by guarantee

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £100 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

GREENSVILLE TRUST

England & Wales - Charity number 1134323

Accounts

REGISTERED COMPANY NUMBER: 05421849
REGISTERED CHARITY NUMBER: 1134323

GREENSVILLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

Riley Moss Audit LLP (Statutory Auditor)
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

GREENSVILLE TRUST

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FOR THE YEAR ENDED 30 APRIL 2021

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 APRIL 2021

Trustees	Mr S H Bukhari (resigned 30.6.21) Mr M A Rasul (resigned 30.6.21) Dr H Shroufi Mr M A Siddiq Mr R M Akeel (appointed 1.07.2021) Mr M Y Ali (appointed 1.07.2021)
Company secretary	Mr K Meah
Registered office	Felicity House Northdale Road Liverpool L15 4HT
Registered company number	05421849
Registered charity number	1134323
Auditors	Riley Moss Audit LLP (Statutory Auditor) Riley House 183-185 North Road Preston Lancashire PR1 1YQ

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also directors of Greensville Trust for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Objectives and activities
Our Strategy
To maximise impact and widen the circle of benefit to encompass whole communities. All of our students are therefore encouraged to reach out and engage with the people of their own localities through teaching and lending support to any community based initiative that promotes morality and good practice; again, the principle of knowledge rooted in practice.

Our Partners
Due to our longstanding involvement within the sphere of classical education here in the UK, the Trust has been able to gain regular access to a network of senior international Islamic scholars and has simultaneously built partnerships with educational institutions throughout the length and breadth of the UK.

Felicity House
The highly aesthetic and tranquil headquarters of Greensville Trust. The project has come to completion and now serves as a community hub space for a number of activities.

Felicity House' accommodates the following services and activities:

- Accommodates the successful 'Happy Children Nursery'. A high performing and high spec' nursery

- Provide a permanent home for the Liverpool micro madrasa, alongside the capacity to support and expand our regional and national network

- Provide an after school Islamic educational school for children aged 8 years and above

- Arabic madrasa, that runs for adults on a Monday and Friday evening

- Serve as the Trust's administrative Head Quarters

- Houses the building cafeteria; 'FitraCafe', which we hope to function as a holistically nourishing and relaxed space for visitors of the building

- Physical activity classes. The space accommodates a number of regular physical activity and exercise classes including Brazilian Jiu Jitsu, taekwondo and archery.

Objectives and activities

We believe our communities can only flourish and contribute to the uplift of the wider society through promoting authentic Islamic education rooted in the highest tradition of scholarship and this means making learning accessible and relevant to Muslims in contemporary Britain.
Our aims are as follows:

- To establish traditionally inspired modern educational institutions that teach the essential sciences of Islam through the employment of highly qualified teachers.

- To provide financial and administrative support to UK based students seeking to attain sacred knowledge in order to nurture home grown teachers of the tradition.

- To develop a wide range of religious and educational materials in the English language that assist in the education of Muslims in Britain.

To nurture holistic faith-based communities that have at their heart educational institutions that impart a broad and relevant traditional Islamic curriculum. This vision is underpinned by the principles of sincerity, excellence and education rooted in practice binding formal learning to the imperative of action and seeing education as a transformative process and not merely informative.

Strategic report

Achievement and performance

Courses

Name	**Micro-Madrasa**
Description	A weekend school of Islamic literacy that aims to impart orthodox and holistic teachings at a rudimentary level over the course of three years. For more info, please visit: http://www.greensvilletrust.org/micromadrasa/
First took place	2007
Locations	Liverpool (Saturday) & Huddersfield (Sunday)
Dates	September to May
Target Audience	Adults
Numbers	250-300 students (over the two locations) in one academic year
Other	Students come from mainly the north, but we have a few students that come from the midlands and down south. Students come from different ethnicities and backgrounds. They include professionals, students, self-employed, unemployed, etc.
Notes	Due to Covid outbreak and the associated restrictions starting in March 2020, these classes were moved online for part of the year.

Name	**Arabic Madrasa**
Description	A part-time evening course where students can learn to read, write and converse in the Arabic language.
First took place	September 2015
Locations	Liverpool (Mondays & Fridays), Huddersfield (Sundays)
Dates	September to May
Target Audience	Adults
Numbers	15-20 students
Other	Students come from the north, typically from Merseyside, Greater Manchester, Lancashire & Yorkshire.
Notes	Due to Covid outbreak and the associated restrictions starting in March 2020, these classes were moved online for part of the year.

Name	**Rawda (After School)**
Description	An after-school provision where children learn to read the Quran, write and converse in the Arabic language, learn basic Jurisprudence (Fiqh), Calligraphy and Prophetic sports.
First took place	September 2017
Locations	Liverpool (Monday - Friday 16.30-18.30)
Dates	September to July
Target Audience	Children aged 7+
Numbers	Each class has a maximum of 15 students. 4 classes in total (57 students 2020-21).
Other	Students come from Liverpool, Wirral and Warrington.
Notes	Due to Covid outbreak and the associated restrictions starting in March 2020, these classes were moved online for part of the year.

Name	**Essentials of Islam**
Description	A course designed for young adults to learn the fundamentals of their religion as it relates to their Beliefs, Islamic law, the Prophetic life story and etiquettes before the Divine. The course also runs online.
First took place	October 2018
Locations	Saturday Bradford: 10:30 to 12:30 Sunday Liverpool: 10:30 to 12:30
Dates	October to July
Target Audience	18+
Numbers	Circa 150 students

Retreats Due to Covid outbreak and the associated restrictions starting in March 2020, no retreats took place.

Tours
In previous years we have run a number of tours:

1) Virtues Tour
An eight-city, national tour aiming to engender in society a greater love and knowledge of the Messenger of God, may the prayers and peace of God be upon him. For more information, please visit: http://virtuestour.com | http://facebook.com/ virtuestour/

2) Educational Imperative Tour
An eight-city tour in the North of England raising awareness of the importance of seeking knowledge

3) Sojourn
A visit to the Muslim lands with international scholars & teachers. For more information, please visit: http://www.greensvilletrust.org/sojourn.php

4) Outreach classes
Monthly Classes on various topics in different UK cities.

Unfortunately, due to the Covid outbreak and the associated restrictions starting in March 2020, the latter 3 tours did not take place.

However, instead we ran extensive online courses, making sure that the students never missed out. Extensive online educational programs were run during:

1. The Islamic month of Shawwal
    a. 6 day online program

2. Jewels of the Quran
    a. A weekly quranic study program for several months

3. The Islamic month of Dhul Hijjah - The 10 Nights
    a. An online program of daily classes for the first 10 days
    b. Haj Journeys - a daily talkshow / interview with various guests speaking about their Haj journeys
    c. Online fundraising events also ran

4. The Islamic month of Muharram - The Month of God
    a. An online 11 day program of daily classes and supplications
    b. Online fundraising events also ran

5. The Islamic month of Rabi ul Awwal
    a. An online one month program with daily classes connecting people to the Holy Prophet Muhammad, may the prayers and peace of God be upon him
    b. Online fundraising events also ran throughout the month
    c. The Virtues 5 city 'UK Seerah' Tours on the 'The Virtues of Charity'
    d. An online Virtues online weekend program

6. March 2021 - The Trodden Path - Sacred Retreat - Online

7. The Islamic month of Sha'ban - 'Watering the Seeds'.
    a. A one month program, with daily online classes throughout the day.

8. A Ramadan program called 'Nafahat Ramadiniya'
    a. A one month program, with daily classes, supplications and prayers during the month
    b. A 24hour online fundraiser on the 27th Ramadan

Financial review
The charity continued to generate sufficient contributions from participants to meet the increasing demands of its educations, mentoring and spiritual upliftment programmes. The charity's sources of income continue to be:

1) Students paying for the various courses
2) Ongoing regular and one-off charitable donations
3) Gift Aid as Greensville Trust is registered for Gift Aid, and we intend all monies collected from donations to be gift aided.

During the year the Charity raised a total of £3,847K (2020: £1,103K). This included £3,421K (2020: £632K) from donations, £402K (2020: £444K) from lectures, events and courses and £24K (2020: £25K) from investment income. After spending £690K (2020: £621K), the charity had a positive movement in funds of £3,156K (2020: £482K).

Reserves policy
The balance on general unrestricted funds as at 30th April 2021 were in surplus. Ideally, the trustees would like to create a buffer of free reserves of approximately six months of the annual core expenditure of the charity.

The trustees hope to maintain this by good management of resources, nursing existing and acquiring new income streams. Current business plans and strategic planning seeks to encompass this issue.

Cash flow risk
The charity continued to scenario plan its cashflow and the variation in impact of increased and reduced cash scenarios. The Charity continued with its rolling cashflow projections of 6 months.

The Charity is confident of its continuation as a going concern.

Credit risk
The charity's principal financial assets are bank balances and cash, trade and other receivables and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Strategic report

Induction and training of trustees

Following appointment, new trustees are introduced into their role and given copies of the governing instrument, existing policies and procedures of the charity. A number of publications from the Charities Commission will be provided including the guidance on charities and public benefit and on the advancement of religion for public benefit. This will ensure all trustees are aware and familiar with the scope of their responsibilities under the Charities Act. Initially, new trustees will work with an existing trustee. They are then given the task of leading a particular project.

Future plans

Olive Mount Initiative

In April 2019 a new initiative was started to raise funds for the future vision of Greensville Trust.

The vision was to acquire two sites, one city based and on based in a rural location.

It is intended that both sites will comprise of the following 5 facilities:

1. A Mosque
2. A Primary School
3. Wedding and Conference Centre
4. Prophetic Sports Centre and Spa
5. Endowments

Since fundraising begin in 2019 the Trust has expressed interest in several sites in order to expand activities in line with our growth plans.

During Ramadan 2021, (April 2021) a major initiative was started to raise in excess of £1million pounds during the month for the Endowment project which sits within the Olive Mount Initiative. During the month, in excess of £1m was raised.

By the grace of God, we are pleased to report that in July 2021, we acquired the site that was previously known as the University of Bradford, School of Management, on Heaton Mount, Bradford.

The Sandown Lane, Liverpool site

Following consultation with beneficiaries and donors the plans for development of this site were submitted and approved by the local authority. The renovation works have now commenced.

Principal risks and uncertainties

Governance

Greensville Trust as an organisation has for some time benefited from continuous growth both in activity and receipt of charitable donations, this is the first significant review of the role of Trustees for some time. A trustee's role in a charity is one of huge importance and significance and carries with it much responsibility and accountability, which includes but not limited to being the 'guardians of purpose', making sure that all decisions put the needs of the beneficiaries first.

They safeguard the charity's assets - both physical assets, including property, and intangible ones, such as its reputation.

In September 2020, an initiative was started to review the future composition of Trustees alongside guiding principles that should form the basis for recruitment.

This is a work in progress and the board will collectively be working together to put in place the required structure to allow the charity to continue it's growth without comprising the needs of the beneficiaries.

Structure, governance and management
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee, not having share capital and is therefore governed by Memorandum and Articles of Association, incorporated 12 April 2005 as amended by the Special Resolution 10 November 2009.

The charity directors otherwise known as trustees are responsible for the general control and management of the charity.

The trustees meet on a monthly basis via various means of communication, be that via online meetings or physical meetings and are responsible for all decisions taken in relation to running the Trust. To assist in the smooth running of the charity the trustees establish a number of sub committees to help oversee certain aspects of the charity's work. An example of such a committee is the fundraising committee for the building project.

Recruitment and appointment of new trustees
In selecting new trustees, we seek to identify people who regularly attend events and functions organized by the charity, and are willing to volunteer to help in our broader community work.

Potential trustees will be asked to attend trustee meetings as observers and given more details of the charity's aims and objectives. If all trustees agree, the new candidate will be proposed as a new trustee at the subsequent trustees meeting. This process allows due consideration of a person eligibility, personal competence, specialist knowledge and skills.

Statement of trustees' responsibilities
The trustees (who are also the directors of Greensville Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Riley Moss Audit LLP (Statutory Auditor), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....26/1/2022..... and signed on the board's behalf by:

.....
Mr M A Siddiq - Trustee

Opinion
We have audited the financial statements of Greensville Trust (the 'charitable company') for the year ended 30 April 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 30 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GREENSVILLE TRUST

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Farook Patel (Senior Statutory Auditor)
For and on behalf of Riley Moss Audit LLP (Statutory Auditor)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Riley House
183-185 North Road
Preston
Lancashire
PR1 1YQ

Date: 27/1/2022

GREENSVILLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies	2	3,421,363	-	3,421,363	632,461
Other charitable activities	3	402,097	-	402,097	444,341
Investment income	4	24,353	-	24,353	25,724
Total		3,847,813	-	3,847,813	1,102,526
Expenditure on					
Charitable activities	5				
Governance costs		-	-	-	-
Charitable activities		678,313	12,546	690,859	621,014
Total		678,313	12,546	690,859	621,014
NET INCOME/(EXPENDITURE)		3,169,500	(12,546)	3,156,954	481,512
Reconciliation of funds					
Total funds brought forward		1,457,130	538,872	1,996,002	1,514,490
Total funds carried forward		4,626,630	526,326	5,152,956	1,996,002

Continuing operations
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 APRIL 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	10	32,481	526,326	558,807	566,268
Investments					
Investments	11	200	-	200	200
Investment property	12	411,605	-	411,605	411,605
		444,286	526,326	970,612	978,073
Current assets					
Debtors	13	411,158	-	411,158	118,583
Cash at bank		5,233,592	-	5,233,592	985,965
		5,644,750	-	5,644,750	1,104,548
Creditors					
Amounts falling due within one year	14	(892,406)	-	(892,406)	(86,619)
Net current assets		4,752,344	-	4,752,344	1,017,929
Total assets less current liabilities		5,196,630	526,326	5,722,956	1,996,002
Creditors					
Amounts falling due after more than one year	15	(570,000)	-	(570,000)	-
NET ASSETS		4,626,630	526,326	5,152,956	1,996,002
Funds	17				
Unrestricted funds				4,626,630	1,457,130
Restricted funds				526,326	538,872
Total funds				5,152,956	1,996,002

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 26/1/2022 ..... and were signed on its behalf by:

.....
Mr M A Siddiq - Trustee

GREENSVILLE TRUST

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	2,892,274	526,500
Net cash provided by operating activities		2,892,271	526,500
Cash flows from investing activities			
Purchase of tangible fixed assets		(15,000)	-
Purchase of investment property		-	(411,605)
Interest received		353	1,724
Net cash used in investing activities		(14,647)	(409,881)
Cash flows from financing activities			
New loans in year		1,370,000	-
Net cash provided by financing activities		1,370,000	-
Change in cash and cash equivalents in the reporting period		4,247,627	116,619
Cash and cash equivalents at the beginning of the reporting period		985,965	869,346
Cash and cash equivalents at the end of the reporting period		5,233,592	985,965

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2021

1. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	3,156,954	481,512
Adjustments for:		
Depreciation charges	22,461	22,198
Interest received	(353)	(1,724)
(Increase)/decrease in debtors	(292,578)	26,744
Increase/(decrease) in creditors	5,790	(2,230)
Net cash provided by operations	2,892,274	526,500

2. Analysis of changes in net funds

	At 1.5.20 £	Cash flow £	At 30.4.21 £
Net cash			
Cash at bank	985,965	4,247,627	5,233,592
	985,965	4,247,627	5,233,592
Debt			
Debts falling due within and after 1 year	-	(1,370,000)	(1,370,000)
	-	(1,370,000)	(1,370,000)
Total	985,965	2,877,627	3,863,592

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations of cash, which include regular giving, public donations and appeal are recognised as income once Greenville Trust has the right to receive donation, it is probable that economic benefits will be received, and the amount of the donation can be measured reliably.

Trading income is recognised on the point of sale for purchase goods or services.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% per annum straight line basis
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% per annum straight line basis
Computer equipment	- Straight line over 5 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

1. **Accounting policies - continued**

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets held at amortised cost comprise cash and bank in hand, trade debtors and other debtors £5,644,750 (2020: £1,104,548). Financial liabilities held at amortised cost comprise all creditors except social security and other taxes £888,389 (2020: £86,619).

2. **Donations and legacies**

	2021	2020
	£	£
Donations	3,394,218	632,461
Grants	27,145	-
	3,421,363	632,461

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	27,145	-

Other grants include money received from the government under coronavirus job retention scheme.

3. **Other charitable activities**

	2021	2020
	£	£
Fees, events and course income	392,156	440,080
Sponsorships	9,941	4,261
	402,097	444,341

continued...

4. Investment income

	2021	2020
	£	£
Income from property	24,000	24,000
Interest receivable	353	1,724
	24,353	25,724

5. Charitable activities costs

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	593,458	97,401	690,859

Expenditure on charitable activities comprises costs associated with the provision of events, education and training in Islamic faith and madrasas.

6. Support costs

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	68,804	6,964	21,633	97,401

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities	2020 Total activities
	£	£
Postage and stationery	4,537	3,519
Professional fees	33,034	10,920
Cleaning	8,772	13,678
Depreciation on tangible asset	22,461	22,198
	68,804	50,315

continued...

6. **Support costs - continued**

Finance

	2021 Charitable activities	2020 Total activities
	£	£
Rates and water	950	2,981
Insurance	1,042	1,160
Bank charges	4,972	1,629
	6,964	5,770

7. **Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	7,200	6,600
Depreciation - owned assets	22,461	22,198
Hire of plant and machinery	6,242	5,708
Other operating leases	2,520	1,800

8. **Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

9. **Staff costs**

	2021	2020
	£	£
Wages and salaries	191,499	169,345
Social security costs	16,870	13,242
Other pension costs	43,695	4,717
	252,064	187,304

The average monthly number of employees during the year was as follows:

2021	2020
11	9

No employees received emoluments in excess of £60,000.

continued...

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 May 2020	627,310	72,875	22,371	12,383	734,939
Additions	-	-	15,000	-	15,000
At 30 April 2021	627,310	72,875	37,371	12,383	749,939
Depreciation					
At 1 May 2020	75,276	62,070	19,222	12,103	168,671
Charge for year	12,546	2,161	7,474	280	22,461
At 30 April 2021	87,822	64,231	26,696	12,383	191,132
Net book value					
At 30 April 2021	539,488	8,644	10,675	-	558,807
At 30 April 2020	552,034	10,805	3,149	280	566,268

11. Fixed asset investments

	Shares in group undertakings £
Market value	
At 1 May 2020 and 30 April 2021	200
Net book value	
At 30 April 2021	200
At 30 April 2020	200

There were no investment assets outside the United Kingdom. Refer note 18.

12. Investment property

	£
Fair value	
At 1 May 2020 and 30 April 2021	411,605
Net book value	
At 30 April 2021	411,605
At 30 April 2020	411,605

The investment property at 21 Sandown Lane, Liverpool was valued by the trustees at market value.

continued...

13. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	338,499	93,465
Fees receivable	72,659	25,118
	411,158	118,583

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	8,998	6,539
Social security and other taxes	4,014	-
Other creditors	63,238	61,790
Loans	800,000	-
Wages payable	5,356	8,090
Accruals and deferred income	10,800	10,200
	892,406	86,619

15. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans (see note 16)	570,000	-

16. Loans

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years:		
Loans - 2-5 years	570,000	-

17. Movement in funds

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
Unrestricted fund	1,457,130	3,169,500	4,626,630
Restricted funds			
Restricted fund	538,872	(12,546)	526,326
TOTAL FUNDS	1,996,002	3,156,954	5,152,956

continued...

17. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	3,847,813	(678,313)	3,169,500
Restricted funds			
Restricted fund	-	(12,546)	(12,546)
TOTAL FUNDS	3,847,813	(690,859)	3,156,954

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
Unrestricted fund	963,072	494,058	1,457,130
Restricted funds			
Restricted fund	551,418	(12,546)	538,872
TOTAL FUNDS	1,514,490	481,512	1,996,002

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	1,102,526	(608,468)	494,058
Restricted funds			
Restricted fund	-	(12,546)	(12,546)
TOTAL FUNDS	1,102,526	(621,014)	481,512

continued...

18. Related party disclosures

Greensville Trust owns 100% share capital of Furthest Boundary Press Ltd (Note 11). The financial year end is 30 November 2020. The company's principal activity during the year was book publishing. At the balance sheet date the amount owed from Furthest Boundary Press Ltd was £nil. The inclusion of subsidiary accounts is not considered material to these financial statements. The accounts for Furthest Boundary Press Ltd are available at Companies House.

Greensville trust owns 100% share capital of Greensville Media Works Ltd (Note 11). The company has not started trading during the year and is currently dormant.

During the year, Amssal Ltd, in which Mr M A Siddiq is a director, advanced £50,000 to Greensville Trust. This amount is still outstanding at 30 April 2021.

19. Company limited by guarantee

Greensville Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £100 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.