

**THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
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THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Charity Information
For The Year Ended 30 June 2023

Charity Number	1134321
Trustees	Zaccheaus Aju Arinola Agbede Janet Akinwale Angela Osunbor
Registered Address	23 Lancing Road Romford United Kingdom RM3 8QJ
Worship Centre	Willow Rooms Willow Street Romford Essex RM7 7JH

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Charity No. 1134321

Report of the Trustees for The Year Ended 30 June 2023

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

- a) Trust Deed and Governing Document
- b) Method of appointment or election of Trustees
- c) Organisational structure and decision making
- d) Related party relationships
- e) Risk management

The charity is constituted under a Trust Deed dated 08 July 2008. The charity was registered with the Charity Commission on 15 February 2010 with registration number 1134321. The administration of the church is managed by the Parish Minister while the management of the church is the responsibility of the Trustees. The Redeemed Christian Church of God ('RCCG') Triumphant Christian Connections is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

- To seek the advancement of the Christian religion in accordance with the statement of faith and the teachings of the Redeemed Christian Church of God,
- To educate people in the Word of God.
- To teach the knowledge of Jesus Christ all over Romford, Havering Council and beyond.
- To help in the relief of poverty, sickness and financial hardship in all parts of the world: directly to our immediate members, their families, members of the local, national and international community as occasion would demand, in cash and in kind.
- To promote and preserve good health by organising health talks, lectures, seminars, education and support.
- We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees supported the Parish Minister in carrying out the objectives and activities of the church by enabling as many people as possible to participate in the activities of the Parish. The Trustees and the Parish Minister review the activities of the Charity from time to time in meeting the Charity Commission's general guide on public benefit and in ensuring that our activities incorporate the many groups that live within our parish and within the framework of our Trust Deed and Statement of Faith.

a. Review of activities

Bible Study and Prayer Meeting

During the reporting year, we continued to hold our weekly Bible Study and Prayer Meetings at our Worship Centre located at Willow Rooms, Willow Street Romford Essex RM7 7JH. Our meetings are open to all to attend and make contributions. The meetings provide the avenue for parishioners and attendees to put faith into practice, learn about the Gospel of the Lord Jesus Christ and develop their knowledge and trust in Jesus Christ.

Sacraments/Holy Communion is served on the first Tuesday of every month. All through the year this has been beneficial and spiritually equipping. At the heart of the weekly meeting is the opportunity to interact with one another which enhances self-motivation and self-esteem. The meetings equipped parishioners in deeper knowledge of the Christian Faith and the core message about Jesus Christ, Our Saviour.

Sunday Worship Services

During the reporting year, we continued to hold our weekly Sunday services at our Worship Centre at Willow Rooms, Willow Street Romford Essex RM7 7JH. All are welcome at our Sunday and other services including Holy Communion Services. Our Sunday Services provide the opportunity for worship and celebration of milestones by parishioners in a warm environment. During the reporting year Parishioners celebrated birthdays, and milestone achievements offering thanks to God for major events in their life and families.

Mother's Day, Father's Day, Easter/Resurrection Celebration, Christmas Carol and New Year Thanksgiving offers opportunities to give thanks to God for His love and grace over our life. All these events enabled parishioners to develop their Christian Faith and enhances personal developments. Parishioners made personal progress in life through personal interactions and they developed interpersonal skills that enabled them gain the relevant confidence to make an impact in the wider world.

Tuesday Meetings

Since Covid 19 and the first lockdown, our Tuesday meeting has moved virtual using the zoom platform.

Mission and Evangelism

Missions and Evangelistic work were carried out throughout the year. During the reporting year, our events provided us the opportunity for evangelistic work.

Conferences and Special Events

The church held special events that addressed current issues that the community faces. These meetings were opened to the public and focussed on different demographical groups. We pray and preach the good news of salvation not only in Essex but in many other parts of the UK.

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Charity No. 1134321
Report of the Trustees for The Year Ended 30 June 2023

Music

Music is at the core of our events. We understand the importance of music to parishioners as it helps build spiritual development and interpersonal relationship. So, we organised Musical events from time to time.

b. Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

c. Grant making policies

As a Parish of the Redeemed Christian Church of God), Triumphant Christian Connections has agreed to make an annual contribution to RCCG (UK). The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

d. Volunteers

The church is grateful for the immense contributions and efforts of its volunteers who are involved in provision and delivery of Services and administration. It is estimated that about 3000 volunteer hours were provided during 2020/2021 reporting year cutting across 15 volunteers. If this is valued at £5.00 an hour the volunteer effort amounts to about £15,000.00. Volunteering effort which was impacted by Covid-19 Pandemic has since improved.

FINANCIAL REVIEW

a. Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

PLANS FOR FUTURE PERIODS

a. Future developments

We are seeking to obtain a lease or outright purchase of a permanent place of worship which will also be used as a community centre. This will enable us to carry out wide range of community-based projects that we are unable to do currently for the reason of restricted accommodation."

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Zacchaeus Aju
Chair

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Charity No. 1134321
Report of the Trustees for The Year Ended 30 June 2023

REPORT OF THE TRUSTEES

Trustee's Responsibilities in Relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. Select suitable accountable policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees who held office during the period ending 30 June 2023 were as follows:

Zaccheaus Aju

Arinola Agbede

Janet Akinwale

Angela Osunbor

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Accountants' Report
For The Year Ended 30 June 2023

INDEPENDENT ACCOUNTANT REPORT

We have prepared the financial statements of The Redeemed Christian Church of God Triumphant Christian Connections for the period ended 30 June 2023 which comprises the Statement of Financial activities, Balance Sheet and the related notes as seen in the following pages of this report.

This report is made solely for the trustees in accordance with Section 44 Charities Act 1993. Our accounting work has been undertaken so that we might state to the Trustees those matters we are required to state to them in our Accountants' report and for no other purposes. Fully permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities on page 4. Our responsibilities are to prepare the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the Information and explanation we require for the preparation of the financial statements.

We read the information contained in the Trustees' Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the United Kingdom Accounting Standards issued by the Accounting Standards Board. The preparation includes examination, on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our preparation to obtain all information and explanations that we considered necessary to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the charity as at 30 June 2022 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities

Busayo Onifade - ACCA

29/04/2024

Seniguk Consulting Ltd
Harlow Enterprise Hub
Harlow
Essex
CM20 2NQ

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Income and Expenditure Account
For The Year Ended 30 June 2023

	Notes	2023 £	2022 £
TURNOVER		30,868	32,424
GROSS SURPLUS		30,868	32,424
Administrative expenses		(25,896)	(35,770)
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		4,972	(3,346)

The notes on page 6 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS

**Balance Sheet
As At 30 June 2023**

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	99		450	
Cash at bank and in hand		68,067		62,744	
		68,166		63,194	
NET CURRENT ASSETS (LIABILITIES)			68,166		63,194
TOTAL ASSETS LESS CURRENT LIABILITIES			68,166		63,194
NET ASSETS			68,166		63,194
Income and Expenditure Account			68,166		63,194
MEMBERS' FUNDS			68,166		63,194

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Z. A. Aju

Date 27/04/2024

The notes on page 6 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

a. Accounting Convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2000.

To comply fully with the statement of Recommended Practice, would require investments to be accounted for at valuation. The trustees believe since the investments are held for the long term, it would be inappropriate to account for unrealised gains and losses for the period. Therefore, investments have been accounted for at historical cost. This is the only exception to compliance with the Statement of Recommended Practice. The market value of the investments is disclosed.

1.2. Turnover

a) Income from members is credited to the income in the year in which it is receivable by the association. All other income is credited to income in the year in which it is received on a cash basis.

b) Donations to other charities are charged in the year when the offer is conveyed to the recipients except in the cases of where the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditures when the conditions attached are fulfilled.

c) Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the association and which have not been designated for other purposes.

1.3 Tangible Fixed Assets and Depreciation

The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

2. Average Number of Employees

Average number of employees, including directors, during the year was: (0.00)

3. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	99	450

THE REDEEMED CHRISTIAN CHURCH OF GOD, TRIUMPHANT CHRISTIAN CONNECTIONS
Detailed Income and Expenditure Account
For The Year Ended 30 June 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Voluntary Income		25,288		28,396
Gift Aid		5,580		4,028
		<u>30,868</u>		<u>32,424</u>
GROSS SURPLUS		30,868		32,424
Administrative Expenses				
Travel and subsistence expenses	186		1,450	
Church Retreat	-		5,822	
Rent	7,050		5,600	
Printing, postage and stationery	619		-	
Honorarium	-		2,500	
Funeral cost	2,250		7,275	
Parishioners Welfare & Support	2,240		1,550	
Website costs	82		495	
Accountancy fees	400		250	
Missions & Events	2,857		2,591	
Grant Payable	2,209		-	
Bank charges	102		116	
Ministry Expenses	4,348		4,740	
Establishment- Electric & Music	2,075		1,752	
Other office costs	178		129	
Student Support	1,300		1,500	
		<u>(25,896)</u>		<u>(35,770)</u>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>4,972</u>		<u>(3,346)</u>