

EMMANUEL CHURCH, SALISBURY

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2023**

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EMMANUEL CHURCH, SALISBURY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 December 2023.

Reference and Administrative Details

The Church is a registered Charity, registration no. 1134317. The charity's address is:
Emmanuel Church, 8 Wilton Road, Salisbury, SP2 7EE.

The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The Elders and Deacons during the year were as follows:

Rev J P Thackway (Minister)	Mr S Storey (retired 23 rd March)
Mr P E Thick	Mr K Grewcock
Mr T J Wheatley (appointed 20 th May)	Mr N P Bravery (appointed 20 th May)
Mr J C Bristow (appointed 20 th May)	Mr J S G Hollick (retired 28 th September)
Mr P R Pike	Mr C J McDonald
Mr N Tribe (appointed 20 th May)	Mr R J Ward (Treasurer)
Mr A P Woodger	

Structure, Governance and Management

The Church is governed by its Constitution. The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church. The Elders and Deacons meet regularly to effect proper control of all arrangements for the running of the church.

Objectives and Activities

The principal object of the Charity is the advancement of the Christian faith, the glory of God, the nurture of God's professing people and the benefit of the public, according to Evangelical, Reformed and Baptist principles and in accordance with the Church's statement of faith contained in the Church Constitution.

Achievements and Performance

The Church's main work is carried out through its Lord's Day services and youth classes, mid-week meetings for Bible study and prayer, and evangelistic outreach.

Ladies' Coffee Meetings had been stopped because of the Covid-19 pandemic. Starting in November, these were replaced by Seniors' Coffee Mornings on the first Wednesday of each month. These welcome both men and women.

Personnel

We were pleased to appoint Daniel Tribe as part time Ministerial Assistant to Rev. John Thackway. Daniel started in this post in March, and has found the experience very helpful in equipping him for his future work.

Later in the year we were also glad to be able to appoint Keith Grewcock and Tom Wheatley as elders, and Nathaniel Bravery, Jonny Bristow and Nicholas Tribe as deacons. Julian Hollick retired from his office after serving for 25 years as Church Secretary.

Public Benefit

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

EMMANUEL CHURCH, SALISBURY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial Review

Substantial expenditure has been necessary to repair the roof (£14,540) and the electrical system (£8,530) at the main church building, and for some repairs needed at Grove House.

Overall, receipts exceeded payments by £ 13,925 (2022 funds decreased by £ 26,968). The trustees consider the state of affairs of the charity to be satisfactory. They give thanks to our God for his abundant provision.

On behalf of the Elders & Deacons

Trustee

Trustee

Date: 9 April 2024

R. J. Ward
Richard Ward

J. P. Thackway
JOHN THACKWAY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EMMANUEL CHURCH, SALISBURY

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on pages 4 to 8.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect –

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooke MA (Oxon) FCA FCIE
David Cooke and Co.
Chartered Accountants
5 Briar Close,
Banbury,
Oxon. OX16 9DS

Date: 9 April 2024

EMMANUEL CHURCH, SALISBURY

Charity number 1134317

Accounts for the year ending 31 December 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Receipts							
Voluntary	2	116,905	700	117,605	126,339	38	126,377
Other	3	33,168	-	33,168	21,810	7,735	29,545
<i>Total receipts</i>		<u>150,073</u>	<u>700</u>	<u>150,773</u>	<u>148,149</u>	<u>7,773</u>	<u>155,922</u>
Payments							
Charitable Activities	4	129,367	2,481	131,847	120,198	30,941	151,139
Loan repayment		5,000	-	5,000	5,000	-	5,000
<i>Total payments</i>		<u>134,367</u>	<u>2,481</u>	<u>136,847</u>	<u>125,198</u>	<u>30,941</u>	<u>156,139</u>
<i>Net of receipts/(payments)</i>		15,706	(1,781)	13,925	22,951	(23,169)	(218)
Purchase of fixed assets					26,759	-	26,759
		<u>15,706</u>	<u>(1,781)</u>	<u>13,925</u>	<u>(3,808)</u>	<u>(23,169)</u>	<u>(26,977)</u>
Transfers between funds		-	-	-	(1,663)	1,663	-
Cash funds last year end		72,293	9,026	81,319	77,764	30,532	108,296
<i>Cash funds this year end</i>		<u>87,999</u>	<u>7,245</u>	<u>95,244</u>	<u>72,293</u>	<u>9,026</u>	<u>81,319</u>


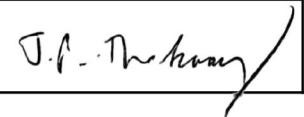
The notes on pages 6 to 8 form part of these financial statements.

EMMANUEL CHURCH, SALISBURY

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	Unrestricted Funds £	2022 Restricted Funds £	2022 Total £
Cash funds						
CAF Bank	-	-	-	19,614	9,025	28,640
Kingdom Bank	48,945	3,000	51,945	41,544	-	41,544
Co-Operative Bank	39,054	4,245	43,299	11,134	-	11,134
<i>Total</i>	87,999	7,245	95,244	72,293	9,025	81,318
Other monetary assets						
Debtors	5,441		5,441	3,861	-	3,861
Assets retained for the charity's own use		Fund to which asset belongs	2023 value £			
Freehold Property		Unrestricted	1,250,000			
Minibuses		Unrestricted	15,052			
Liabilities		Fund to which liability relates	Amount due			
Particular Baptist Fund Loan		Unrestricted	15,000			
Creditors due within one month		Unrestricted	657			

Signed by two trustees on behalf of all the trustees

Signature	Print name	Date of approval
	RICHARD J. WARD	9 April 2024
	JOHN THACKWAY	9 April 2024

The notes on pages 6 to 8 form part of these financial statements.

EMMANUEL CHURCH, SALISBURY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)", except that, as a charity with gross income of less than £250,000, the accounts have been prepared on a receipts and payments basis.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Voluntary receipts represent cash received during the year, including tax repayments received. Other receipts comprise income from various activities such as the youth ministry and book sales, and also rental income and bank interest.

(d) Resources Expended

Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets. The figure shown on the statement of assets and liabilities is the insurance valuation.

Other assets costing over £1,000 are listed in the statement of assets and liabilities at their cost less accumulated depreciation which is charged at 25% on a reducing balance basis.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
2. Voluntary receipts						
Offerings	31,570	700	32,270	29,178	-	29,178
Gift Aided Donations	70,753	-	70,753	60,867	-	60,867
Gift Aid Tax recovered	14,582	-	14,582	15,842	-	15,842
Gifts towards legal costs	-	-	-	20,490	-	20,490
	<u>116,905</u>	<u>700</u>	<u>117,605</u>	<u>126,377</u>	<u>-</u>	<u>126,377</u>
3. Other receipts						
Bank interest	1,191	-	1,191	334	-	334
Youth ministry	615	-	615	355	492	847
"Messenger"	225	-	225	85	-	85
Audio & book sales	-	-	-	190	-	190
Conference	908	-	908			
Rent	29,792	-	29,792	7,947	6,924	14,872
Vehicle Insurance claim and sale	-	-	-	12,450	-	12,450
Miscellaneous	437	-	437	449	319	767
	<u>33,168</u>	<u>-</u>	<u>33,168</u>	<u>21,810</u>	<u>7,735</u>	<u>29,545</u>
4. Charitable Activities						
Employment costs (see note 6)	54,361	-	54,361	46,274	-	46,274
Other ministry	3,016	-	3,016	8,487	-	8,487
Youth work	5,553	1,781	7,333	30,198	2,102	32,300
Buildings	33,973	-	33,973	13,583	133	13,715
Grove House	-	-	-	-	29,006	29,006
Utilities & insurance	11,531	-	11,531	10,474	-	10,474
Mission (note 5)	13,630	-	13,630	6,828	-	6,828
Gifts and grants	550	700	1,250	285	-	285
Conference	825	-	825	-	-	-
"Messenger"	697	-	697	906	-	906
Website	92	-	92	138	-	138
Refreshments	665	-	665	1,398	-	1,398
Bookstall & Audio costs	1,334	-	1,334	1,201	-	1,201
Office costs	1,832	-	1,832	2,526	-	2,526
Accountancy costs	1,283	-	1,283	1,307	-	1,307
Legal Fees	-	-	-	22,971	-	22,971
Bank account charges	25	-	25	82	-	82
	<u>129,367</u>	<u>2,481</u>	<u>131,847</u>	<u>146,658</u>	<u>31,241</u>	<u>177,899</u>

EMMANUEL CHURCH, SALISBURY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

5. Mission	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Trinitarian Bible Society	2,790	-	2,790	1,457	-	1,457
International Mission to Jewish People	2,780	-	2,780	1,457	-	1,457
Cyprus, Swansons	2,780	-	2,780	1,457	-	1,457
Middle East Reformed Fellowship	2,780	-	2,780	1,457	-	1,457
Turkey earthquake	1,000	-	1,000	-	-	-
Churches in UK	900	-	900	600	-	600
Farsi	600	-	600	400	-	400
	<u>13,630</u>	<u>-</u>	<u>13,630</u>	<u>6,828</u>	<u>-</u>	<u>6,828</u>

6. Employee information

No employee received remuneration in excess of £50,000

£28,336 was paid to a trustee for work as pastor of the church.[£15,289 in 2022.]

7. Cash Funds	Brought forward	Receipts	Payments	Transfers	Fund balances carried forward
Unrestricted	72,293	150,073	134,367	-	87,999
Restricted					
Youth Legacy	9,026	700	2,481	-	7,245
	<u>81,319</u>	<u>150,773</u>	<u>136,148</u>	<u>-</u>	<u>95,244</u>
<i>Total Cash Funds</i>					