

**EMMANUEL CHURCH, SALISBURY**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2022**

Contents:

Page 1 - 2      Trustees Report

Page 3            Independent Examiners Report

Page 4            Receipts & Payments Account

Page 5            Statement of Assets and Liabilities

Page 6 - 8        Notes to the Accounts

## **EMMANUEL CHURCH, SALISBURY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 December 2022.

#### **Reference and Administrative Details**

The Church is a registered Charity, registration no. 1134317. The charity's address is:  
Emmanuel Church, 8 Wilton Road, Salisbury, SP2 7EE.

The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The Elders and Deacons during the year were as follows:

Rev J P Thackway (appointed 20 <sup>th</sup> July 2022)	Mr S Storey
Mr P E Thick	Mr P D Bravery (retired 21 <sup>st</sup> March 2022)
Mr J S G Hollick	Mr K Grewcock
Mr P R Pike	Mr C J McDonald
Mr R J Ward (Treasurer)	Mr A P Woodger

#### **Structure, Governance and Management**

The Church is governed by its Constitution. The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church. The Elders and Deacons meet regularly to effect proper control of all arrangements for the running of the church.

#### **Objectives and Activities**

The principal object of the Charity is the advancement of the Christian faith, the glory of God, the nurture of God's professing people and the benefit of the public, according to Evangelical, Reformed and Baptist principles and in accordance with the Church's statement of faith contained in the Church Constitution.

#### **Achievements and Performance**

The Church's main work is carried out through its Lord's Day services and youth classes, mid-week meetings for Bible study and prayer, and evangelistic outreach.

We are grateful for the arrival of John Thackway as our new Pastor in July. The church continues to be richly blessed under his ministry. We thank our gracious God for him and also for his dear wife, Margaret, and for the way they have been able to settle very well among us. We are also encouraged by new people regularly meeting with us.

#### **Public Benefit**

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

EMMANUEL CHURCH, SALISBURY

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

**Financial Review**

The voluntary income of the charity during the last three months of the year was 26% higher than during the first three months.

During the year our newer minibus was stolen and most of the cost of a replacement provided by our insurance company; the older minibus was replaced later. The net cost was £ 13,921.

The car park at Grove House was extended and levelled at a total cost of £ 31,290. This exhausted the Grove House Project fund and was partially paid for from the General fund. The Grove House Project fund has therefore been closed.

Overall, payments exceeded receipts by £26,968, after the purchase of the minibuses mentioned above (2021: funds increased by £ 33,000). The trustees consider the state of affairs of the charity to be satisfactory.

On behalf of the Elders & Deacons

*J. L. Thackway* Trustee  
JOHN THACKWAY

*R. J. Ward* Trustee  
RICHARD WARD

Date: 14 March 2023

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF EMMANUEL CHURCH, SALISBURY**

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and independent examiner**

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect –

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA (Oxon) FCA FCIE  
David Cooke and Co.  
Chartered Accountants  
5 Briar Close,  
Banbury,  
Oxon. OX16 9DS

Date: 14 March 2023

**EMMANUEL CHURCH, SALISBURY**

Charity number 134317

Accounts for the year ending 31 December 2022

**RECEIPTS AND PAYMENTS ACCOUNT**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
<b>Receipts</b>							
Voluntary	2	126,339	38	<b>126,377</b>	102,523	14,186	116,709
Other	3	21,810	7,735	<b>29,545</b>	1,611	14,604	16,215
<i>Total receipts</i>		<u>148,149</u>	<u>7,773</u>	<u><b>155,922</b></u>	<u>104,134</u>	<u>28,790</u>	<u>132,924</u>
<b>Payments</b>							
Charitable Activities	4	120,198	30,941	<b>151,139</b>	90,535	3,539	94,074
Loan repayment		5,000	-	<b>5,000</b>	-	5,000	5,000
<i>Total payments</i>		<u>125,198</u>	<u>30,941</u>	<u><b>156,139</b></u>	<u>90,535</u>	<u>8,539</u>	<u>99,074</u>
<i>Net of receipts/(payments)</i>		22,951	(23,169)	<b>(218)</b>	13,599	20,251	33,850
Purchase of fixed assets		26,759	-	<b>26,759</b>	-	-	-
		<u>(3,808)</u>	<u>(23,169)</u>	<u><b>(26,977)</b></u>	<u>13,599</u>		<u>33,850</u>
<b>Transfers between funds</b>		(1,663)	1,663	-	2,346	(2,346)	-
<b>Cash funds last year end</b>		77,764	30,531	<b>108,295</b>	61,819	12,626	74,445
<i>Cash funds this year end</i>		<u>72,293</u>	<u>9,025</u>	<u><b>81,318</b></u>	<u>77,764</u>	<u>30,531</u>	<u>108,295</u>

The notes on pages 6 to 8 form part of these financial statements.

## EMMANUEL CHURCH, SALISBURY

## STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	2022			2021		
	Unrestricted Funds	Restricted Funds	2022 Total	Unrestricted Funds	Restricted Funds	2021 Total
	£	£	£	£	£	£
<b>Cash funds</b>						
CAF Bank	19,614	9,025	28,640	45,422	21,602	67,024
Kingdom Bank	41,544	-	41,544	32,342	8,930	41,272
Co-Operative Bank	11,134	-	11,134			
<i>Total</i>	<u>72,293</u>	<u>9,025</u>	<u>81,318</u>	<u>77,764</u>	<u>30,532</u>	<u>108,296</u>
<b>Other monetary assets</b>						
Debtors	3,861	-	3,861	3,415	79	3,494
<b>Assets retained for the charity's own use</b>		Fund to which asset belongs	2022 value			
Freehold Property		Unrestricted	£ 1,250,000			
Church minibuses		Unrestricted	20,069			
<b>Liabilities</b>		Fund to which liability relates	Amount due			
Particular Baptist Fund Loan		Unrestricted	20,000			
Creditors due within one month		Unrestricted	1,161			

Signed by two trustees on behalf of all the trustees

Signature

Print name

Date of approval

J.P. Mackay

JOHN THACKWAY

14 March 2023

R.J. Ward

RICHARD WARD

14 March 2023

## EMMANUEL CHURCH, SALISBURY

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

##### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)", except that, as a charity with gross income of less than £250,000, the accounts have been prepared on a receipts and payments basis.

##### (b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### (c) Incoming Resources

Voluntary receipts represent cash received during the year, including tax repayments received. Other receipts comprise income from various activities such as the youth ministry and book sales, and also rental income and bank interest.

##### (d) Resources Expended

Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

##### (f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets. The figure shown on the statement of assets and liabilities is the insurance valuation.

Other assets costing over £1,000 are listed in the statement of assets and liabilities at their cost less accumulated depreciation which is charged at 25% on a reducing balance basis.

## EMMANUEL CHURCH, SALISBURY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
<b>2. Voluntary receipts</b>						
Offerings	29,178	-	<b>29,178</b>	26,871	-	26,871
Legacy	-	-	-	-	13,709	13,709
Gift Aided Donations	60,867	-	<b>60,867</b>	56,184	302	56,486
Gift Aid Tax recovered	15,804	38	<b>15,842</b>	19,468	174	19,642
Gifts towards legal costs	20,490	-	<b>20,490</b>	-	-	-
	<u>126,339</u>	<u>38</u>	<u><b>126,377</b></u>	<u>102,523</u>	<u>14,186</u>	<u>116,709</u>
<b>3. Other receipts</b>						
Crime compensation	-	-	-	9	-	9
Bank interest	334	-	<b>334</b>	134	-	134
Youth ministry	355	492	<b>847</b>	80	-	80
"Messenger"	85	-	<b>85</b>	145	-	145
Audio & book sales	190	-	<b>190</b>	65	-	65
Rent	7,947	6,924	<b>14,872</b>	-	14,604	14,604
Vehicle Insurance claim and sale	12,450	-	<b>12,450</b>	500	-	500
Miscellaneous	449	319	<b>767</b>	677	-	677
	<u>21,810</u>	<u>7,735</u>	<u><b>29,545</b></u>	<u>1,611</u>	<u>14,604</u>	<u>16,215</u>
<b>4. Charitable Activities</b>						
Employment costs (see note 6)	46,274	-	<b>46,274</b>	16,327	-	16,327
Other ministry	8,487	-	<b>8,487</b>	9,514	-	9,514
Youth work	3,439	2,102	<b>5,541</b>	3,939	3,075	7,013
Buildings	13,882	-	<b>13,882</b>	21,285	190	21,475
Grove House	-	28,839	<b>28,839</b>	-	168	168
Utilities & insurance	10,474	-	<b>10,474</b>	9,915	107	10,022
Mission (note 5)	6,828	-	<b>6,828</b>	9,252	-	9,252
Gifts and grants	285	-	<b>285</b>	4,873	-	4,873
"Messenger"	906	-	<b>906</b>	775	-	775
Website	138	-	<b>138</b>	143	-	143
Refreshments	1,398	-	<b>1,398</b>	-	-	-
Bookstall & Audio costs	1,201	-	<b>1,201</b>	950	-	950
Office costs	2,526	-	<b>2,526</b>	2,065	-	2,065
Accountancy costs	942	-	<b>942</b>	898	-	898
Legal Fees	22,971	-	<b>22,971</b>	10,496	-	10,496
Other professional fees	365	-	<b>365</b>	-	-	-
Bank account charges	82	-	<b>82</b>	102	-	102
	<u>120,198</u>	<u>30,941</u>	<u><b>151,139</b></u>	<u>90,535</u>	<u>3,539</u>	<u>94,074</u>



## EMMANUEL CHURCH, SALISBURY

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)

<b>5. Mission</b>	Unrestricted Funds £	Restricted Funds £	<b>2022 Total £</b>	Unrestricted Funds £	Restricted Funds £	2021 Total £
Trinitarian Bible Society	1,457	-	<b>1,457</b>	1,963	-	1,963
International Mission to Jewish People	1,457	-	<b>1,457</b>	1,963	-	1,963
Cyprus, Swansons	1,457	-	<b>1,457</b>	1,963	-	1,963
Middle East Reformed Fellowship	1,457	-	<b>1,457</b>	1,963	-	1,963
Churches in UK	600	-	<b>600</b>	600	-	600
Farsi	400	-	<b>400</b>	800	-	
	<u>6,828</u>	<u>-</u>	<u><b>6,828</b></u>	<u>9,252</u>	<u>-</u>	<u>9,252</u>

**6. Employee information**

No employee received remuneration in excess of £50,000  
£15,289 was paid to a trustee for work as pastor of the church.

<b>7. Cash Funds 2022</b>	Brought forward	Receipts	Payments	Transfers	<b>Fund balances carried forward</b>
Unrestricted	<u>77,764</u>	<u>148,149</u>	<u>151,958</u>	<u>(1,663)</u>	<u><b>72,293</b></u>
Restricted					
Grove House Project	19,896	7,281	28,839	1,663	-
Youth Legacy	10,636	492	2,102	-	<b>9,025</b>
<i>Total Restricted</i>	<u>30,532</u>	<u>7,772</u>	<u>30,941</u>	<u>1,663</u>	<u><b>9,025</b></u>
<i>Total Cash Funds</i>	<u><u>108,296</u></u>	<u><u>155,921</u></u>	<u><u>182,899</u></u>	<u><u>-</u></u>	<u><u><b>81,318</b></u></u>